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Davies Superannuation Fund
ABN 71 101 800 620

Financial Statements
For the year ended 30 June 2021



Heather Byrne Accountant
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Davies Superannuation Fund ABN 71 101 800 620
Statement of Financial Position as at 30 June 2021

	2021 \$	2020 \$
Other Assets		
ANZ194188477	C10 209,214.78	120,753.21
Accounts Receivable	7,406.38	(1,062.90)
Lincoln Income Fund	C10 821,084.00	703,575.76
Lincoln Growth Fund	107,477.58	92,739.80
11 Isedale Road Nattai Ponds	C10 626,348.00	635,406.00
Increase in Market Value Isedale	200,000.00	100,000.00
Total other assets	<u>1,971,530.74</u>	<u>1,651,411.87</u>
Total assets	<u>1,971,530.74</u>	<u>1,651,411.87</u>
Liabilities		
Deposit in Wrong Entity	136,459.89	C10
Income tax payable	C11 (13,528.10)	(5,185.18)
Accrued Creditors	4,030.47	3,229.00
Total liabilities	<u>126,962.26</u>	<u>(1,956.18)</u>
Net Assets Available to Pay Benefits	<u><u>1,844,568.48</u></u>	<u><u>1,653,368.05</u></u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	1,844,568.48	1,653,368.05
	<u><u>1,844,568.48</u></u>	<u><u>1,653,368.05</u></u>

Davies Superannuation Fund ABN 71 101 800 620
Operating Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
Revenue		
Investment revenue	259,859.89	164,216.49
Other revenue	28,923.31	38,192.72
Total revenue	<u>288,783.20</u>	<u>202,409.21</u>
Expenses		
General administration	27,484.34	28,250.05
Total expenses	<u>27,484.34</u>	<u>28,250.05</u>
Benefits Accrued as a Result of Operations Before Income Tax	261,298.86	174,159.16
Income tax expense	721.50	3,592.50
Benefits Accrued as a Result of Operations	<u>260,577.36</u>	<u>170,566.66</u>

These financial statements are audited by the trustee in conjunction with the attached Auditor's
 Compilation Report and Notes which form part of these financial statements.

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Davies Superannuation Fund ABN 71 101 800 620
Detailed Operating Statement
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Revenue			
Interest			
- Interest		497.55	97.34
- Interest Bank	C4	54.02	9.28
Dividends - Franked			30,153.21
Distribution from Trusts	C4	43,287.57	2,451.82
Change in Market Value		216,020.75	131,504.84
Total capital gains			
- Profit Sale Shares			395.58
Rent Received			
- Morrice Ct			12,071.44
- Isedale Rd	C4	28,923.31	25,725.70
Total revenue		288,783.20	202,409.21
Expenses			
Accountancy		2,900.00	2,200.00
ATO Admin Fee		259.00	259.00
Audit Fee		850.00	770.00
Brokerage		8,251.64	5,886.22
Bank Fees And Charges			1.80
Depreciation		9,058.00	9,800.00
Rates & Land Taxes		2,853.52	4,554.21
Land & Building Expenses		3,312.18	4,778.82
Total expenses		27,484.34	28,250.05
Benefits Accrued as a Result of Operations Before Income Tax			
		261,298.86	174,159.16
Income tax expense	6	C5 721.50	3,592.50
Benefits Accrued as a Result of Operations	7	260,577.36	170,566.66

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Davies Superannuation Fund ABN 71 101 800 620

Statement of Cash Flows
For the year ended 30 June 2021

	2021	2020
	\$	\$
Cash Flows From Operating Activities		
Other operating inflows	63,741.60	41,311.86
General administration expenses	(18,426.34)	(18,450.05)
Interest received	551.57	106.62
Member benefit paid	(69,376.93)	(40,000.00)
Other member benefits		(226,341.29)
Dividends received		30,153.21
Taxation	(9,064.42)	(3,190.82)
Net cash provided by (used in) operating activities (Note 2):	<u>(32,574.52)</u>	<u>(216,410.47)</u>
Cash Flows From Investing Activities		
Proceeds From:		
Other fixed interest securities	216,020.75	131,504.84
Purchases:		
Payments For PP & E	<u>(90,942.00)</u>	<u>719,365.58</u>
Net cash provided by (used in) investing activities:	125,078.75	850,870.42
Net increase (decrease) in cash held	92,504.23	634,459.95
Cash at the beginning of the year	<u>120,753.21</u>	<u>69,440.30</u>
Cash at the end of the year (Note 1).	<u><u>213,257.44</u></u>	<u><u>703,900.25</u></u>

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Davies Superannuation Fund ABN 71 101 800 620**Statement of Cash Flows****For the year ended 30 June 2021****2021****2020****Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

ANZ194188477	209,214.78	120,753.21
Deposit in Wrong Entity	(136,459.89)	
	<u>72,754.89</u>	<u>120,753.21</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Davies Superannuation Fund ABN 71 101 800 620**Statement of Cash Flows****For the year ended 30 June 2021**

	2021	2020
Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations		
Benefits accrued as a result of operations	260,577.36	170,566.66
Increase/(decrease) in provision for income tax	(8,342.92)	401.68
Increase/(decrease) in non current assets		(395.58)
(Increase)/decrease in trade debtors	(8,469.28)	1,062.90
Increase/(decrease) in other creditors	801.47	(59,298.84)
Change in net market value	(216,020.75)	(131,504.84)
Members benefits paid	(69,376.93)	(40,000.00)
Other (increase)/decrease in members benefits		(226,341.29)
Net cash provided by (used in) operating activities	<u>(40,831.05)</u>	<u>(285,509.31)</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Davies Superannuation Fund ABN 71 101 800 620

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:



Elizabeth H Davies, (Trustee)

DocuSigned by:



364631D6624B435...

David Goding, (Trustee) 4/23/2022

Bowral

Date 03 April 2022

Davies Superannuation Fund ABN 71 101 800 620
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/> Elizabeth Helen Davies		
Davies, Elizabeth (Accum)	172,372.85	152,015.35
	55,000.00	
Allocated earnings	27,747.33	23,950.00
Income tax expense - earnings	(721.50)	(3,592.50)
Balance as at 30 June 2021	<u>254,398.68</u>	<u>172,372.85</u>
Withdrawal benefits at the beginning of the year	172,372.85	152,015.35
Withdrawal benefits at 30 June 2021	254,398.68	172,372.85

CB

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Elizabeth H Davies or write to The Trustee, Davies Superannuation Fund.

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Davies Superannuation Fund ABN 71 101 800 620
Member's Information Statement
For the year ended 30 June 2021

	2021 \$	2020 \$
Elizabeth Helen Davies		
Davies, Elizabeth (Pension)	1,480,995.20	1,597,127.33
Davies, Elizabeth (Pension)	(55,000.00)	(226,341.29)
Allocated earnings	233,551.53	150,209.16
Benefits paid Elizabeth Davies	(69,376.93)	(40,000.00)
Balance as at 30 June 2021	<u>1,590,169.80</u>	<u>1,480,995.20</u>
Withdrawal benefits at the beginning of the year	1,480,995.20	1,597,127.33
Withdrawal benefits at 30 June 2021	1,590,169.80 C8	1,480,995.20

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Elizabeth H Davies or write to The Trustee, Davies Superannuation Fund.

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Davies Superannuation Fund ABN 71 101 800 620
Member's Information Statement
For the year ended 30 June 2021

	2021 \$	2020 \$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	260,577.36	170,566.66
Davies, Elizabeth (Pension)	(55,000.00)	(226,341.29)
	55,000.00	
Benefits paid Elizabeth Davies	(69,376.93)	(40,000.00)
Amount allocatable to members	<u>191,200.43</u>	<u>(95,774.63)</u>
Allocation to members		
Elizabeth Helen Davies	82,025.83	20,357.50
Elizabeth Helen Davies	109,174.60	(116,132.13)
Total allocation	191,200.43	(95,774.63)
Yet to be allocated	<u>191,200.43</u>	<u>(95,774.63)</u>
Members Balances		
Elizabeth Helen Davies	254,398.68	172,372.85
Elizabeth Helen Davies	1,590,169.80	1,480,995.20
Allocated to members accounts	1,844,568.48	1,653,368.05
Yet to be allocated		
Liability for accrued members benefits	<u>1,844,568.48</u>	<u>1,653,368.05</u>

DS
DG

16th July 2021

COPY

c/- Heather Byrne (Accountant)

Attention Mr David Robson (Auditor)

Eclipse Advisory

PO Box 3127

Erina NSW 2250

Dear Mr Robson

On the 8th June, I moved from the home which had been the shared property with my late husband, and had a simultaneous settlement for the purchase of my new house in Moss Vale.

It was incredibly stressful, and, also, at the time my dear companion dog was suffering terribly from what became a terminal illness.

This letter is to confirm to you my horror when I realised that funds from the settlement from the sale of my house have been incorrectly banked into my super fund account, by the solicitors who were handling the conveyancing matter. The funds were deposited in a PEXA settlement.

I left the legal matters to the solicitors with so much happening, and after the move, discovered that an error had been made by the solicitors during the final settlement payment of funds. Two amounts were paid into the super fund bank account on the 8th June 2021.

I did not realise until the 16th July 2021, and this has straddled the end of financial year reports. As soon as I discovered the error, I transferred my personal funds out of the super fund to my personal account.

I have attached copies of these documents for your reference, and hope that this can be accounted for without any detriment to my superannuation fund in 2021.

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Y902
Thank You



Elizabeth Davies

Davies Superannuation Fund

23 Joyce Street

Moss Vale NSW 2577

Davies Superannuation Fund ABN 71 101 800 620

Comparative Trial Balance as at 30 June 2021

	2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Income				
0601 Total capital gains				
0601.01 - Profit Sale Shares				395.58
0700 Rent Received				
0700.01 - Morrice Ct				12,071.44
0700.02 - Isedale Rd		28,923.31 F1		25,725.70
0800 Interest				
0800 - Interest		497.55		97.34
0800.01 - Interest Bank		54.02		9.28
0820 Dividends - Franked				30,153.21
0852 Distribution from Trusts		43,287.57		2,451.82
0875 Change in Market Value		216,020.75		131,504.84
Expenses				
1510 Accountancy	2,900.00		2,200.00	
1512 ATO Admin Fee	259.00 C7		259.00	
1535 Audit Fee	850.00		770.00	
1543 Brokerage	8,251.64		5,886.22	
1545 Bank Fees And Charges			1.80	
1615 Depreciation	9,058.00 I1		9,800.00	
1850 Rates & Land Taxes	2,853.52		4,554.21	
1855 Land & Building Expenses	3,312.18		4,778.82	
1998 Income tax expense - earnings				
1998.03 - Income tax expense - earnings	721.50 C5		3,592.50	
Current Assets				
2006 ANZ 194188477	209,214.78 E1		120,753.21	
2020 Deposit in Wrong Entity		136,459.89 E2 E3		
2101 Accounts Receivable	7,406.38			1,062.90
2204 Lincoln Income Fund	821,084.00 H1		703,575.76	
2205 Lincoln Growth Fund	107,477.58 H1		92,739.80	
Non Current Assets				
2800 11 Isedale Road Nattai Ponds				
2800 - 11 Isedale Road Nattai Ponds	626,348.00		635,406.00	
- Increase in Market Value				
2800.01 Isedale	200,000.00		100,000.00	

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Davies Superannuation Fund ABN 71 101 800 620
Comparative Trial Balance as at 30 June 2021

		2021	2021	2020	2020
		\$ Dr	\$ Cr	\$ Dr	\$ Cr
Current Liabilities					
3325	Creditor ATO	13,528.10		5,185.18	
3450	Accrued Creditors		4,030.47		3,229.00
Equity					
4000	Opening balance - Members fund				
4000.03	- Davies, Elizabeth (Accum)		172,372.85		152,015.35
4000.04	- Davies, Elizabeth (Pension)		1,480,995.20		1,597,127.33
4001	Increase in Member Balance				
4001.04	- Davies, Elizabeth (Pension)	55,000.00		226,341.29	
4010	Rollovers				
4010.03	-		55,000.00		
4080	Benefits paid				
4080.04	- Benefits paid Elizabeth Davies	69,376.93		40,000.00	
		2,137,641.61	2,137,641.61	1,955,843.79	1,955,843.79
Net Profit					
			260,577.36		170,566.66

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

Return year 2021

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

849 552 459

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Davies Superannuation Fund

3 Australian business number (ABN)

71 101 800 620

4 Current postal address

c/-H Byrne Accountant

PO Box 921

BUDERIM

QLD

4556

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A N

Is this the first required return for a newly registered SMSF?

B N

6 SMSF auditor

Auditor's name

Title

Mr

Family name

Robson

First given name

David

Other given names

John

SMSF Auditor Number

100 114 225

Auditor's phone number

61 1300978077

Use Agent
address details?☐

Postal address

PO Box 3127

Erina

NSW

2250

Date audit was completed

A 22/03/2022

Was Part A of the audit report qualified?

B N

Was Part B of the audit report qualified?

C N

If Part B of the audit report was qualified, have the reported issues been rectified?

D

Davies Superannuation Fund

TFN: 849 552 459

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 849 552 459

Year 2021

Name of partnership,
trust, fund or entity Davies Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner,
trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference
number 06058015

Account Name Giftcorp PL Client Money Acc

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Sensitive (when completed)

Client Ref: DAVSFUND
Agent : 06058-015

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number
(must be six digits)

012547

Fund account number

194188477

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Davies Superannuation Fund

I would like my tax refunds made to this account.

☐ NPrint Y for yes
or N for no.

If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account?

☐ Y

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

032189

Account number

146586

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Giftcorp PL Client Money Acc

C Electronic service address aliasProvide the electronic service address (ESA) issued by your SMSF messaging provider
(For example, SMSFdataESAAlias). See instructions for more information.

AUSPOSTSMSF

Fund's tax file number (TFN) 849 552 459

Fund benefit structure

☒ B☐ A

Code

8 Status of SMSF

Australian superannuation fund

☒ A☐ YDoes the fund trust deed allow acceptance of the
Government's Super Co-contribution and
Low Income Super Contribution?☒ C☐ Y**9 Was the fund wound up during the income year?**☐ NPrint Y for yes
or N for no.If yes, provide the date on
which fund was wound up

Day Month Year

Have all tax lodgment
and payment
obligations been met?☐**10 Exempt current pension income**Did the fund pay retirement phase superannuation income stream benefits to one or more members
in the income year?☐ YPrint Y for yes
or N for no.To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under
the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes

Exempt current pension income amount

☒ A

65,035

K1 C33

Which method did you use to calculate your exempt current pension income?

Segregated assets method

☒ B

Unsegregated assets method

☒ C☒ X

Was an actuarial certificate obtained?

☒ D☐ Y

Print Y for yes

Did the fund have any other income that was assessable?

☒ E☐ YPrint Y for yes
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.
Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)If you are entitled to claim any tax offsets, you can list
these at Section D: Income tax calculation statement

Section B: Income

C4

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G ☒ **N** ☐

Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover?

M ☐

Print **Y** for yes or **N** for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain

A

Gross rent and other leasing and hiring income

B

B4

Gross interest

C

B4

Forestry managed investment scheme income

X

Gross foreign income

D1

Net foreign income

D

Loss

Australian franking credits from a New Zealand company

E

Transfers from foreign funds

F

Number

Gross payments where ABN not quoted

H

Loss

Gross distribution from partnerships

I

* Unfranked dividend amount

J

* Franked dividend amount

K

* Dividend franking credit

L

* Gross trust distributions

M

Code

M

B4

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus #*No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Assessable contributions (R1 plus R2 plus R3 less R6)

R

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U

#This is a mandatory label

* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME

W

Loss

(Sum of labels A to U)

Exempt current pension income

Y

TOTAL ASSESSABLE INCOME

V

Loss

(W less Y)

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text" value="962"/> <i>K1 647</i>	E2 <input type="text" value="8,096"/> <i>K1</i>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
SMSF auditor fee	H1 <input type="text" value="90"/> <i>K1</i>	H2 <input type="text" value="760"/> <i>K1</i>	
Investment expenses	I1 <input type="text" value="1,531"/> <i>K1</i>	I2 <input type="text" value="12,886"/> <i>K1</i>	
Management and administration expenses	J1 <input type="text" value="335"/> <i>K1</i>	J2 <input type="text" value="2,824"/> <i>K1</i>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/> <small>Code <input type="text"/></small>	L2 <input type="text"/> <small>Code <input type="text"/></small>	
Tax losses deducted	M1 <input type="text"/>		
TOTAL DEDUCTIONS N <input type="text" value="2,918"/> <i>K1 654</i> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input type="text" value="24,566"/> <i>K1 453</i> (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O <input type="text" value="4,810"/> <small>Loss <input type="text"/></small> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input type="text" value="27,484"/> <i>K1 654</i> (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income	A <input type="text" value="4,810"/>	(an amount must be included even if it is zero)
#Tax on taxable income	T1 <input type="text" value="721.50"/>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J <input type="text" value="0.00"/>	(an amount must be included even if it is zero)
Gross tax	B <input type="text" value="721.50"/> <i>K1 678</i>	(T1 plus J)

Foreign income tax offset

C1

Rebates and tax offsets

C2 Non-refundable non-carry
forward tax offsets**C**

(C1 plus C2)

SUBTOTAL 1

T2

(B less C –cannot be less than zero)

Early stage venture capital
limited partnership tax offset**D1** Early stage venture capital limited partnership
tax offset carried forward from previous year**D2**

Early stage investor tax offset

D3 Early stage investor tax offset
carried forward from previous year**D4** Non-refundable carry
forward tax offsets**D**

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5**

(T3 less E - cannot be less than zero)

refund 13787.10

Section 102AAM interest charge

G

Credit for interest on early payments –
amount of interest**H1**Credit for tax withheld – foreign
resident withholding (excluding capital gains)**H2**Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3**Credit for TFN amounts withheld from
payments from closely held trusts**H5**

Credit for interest on no-TFN tax offset

H6Credit for foreign resident capital gains
withholding amounts**H8**

Eligible credits

H

0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

13,787.10

(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

259.00

Supervisory levy adjustment
for wound up funds**M**Supervisory levy adjustment
for new funds**N**

Total amount of tax refundable

S

13,528.10

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000,
complete and attach a Losses
schedule 2021.Tax losses carried forward
to later income years**U**Net capital losses carried
forward to later income years**V**Net capital losses brought forward
from prior yearsNet capital losses carried forward
to later income years

Non-Collectables

Collectables

Credit for interest on early payments –
amount of interest**H1**Credit for tax withheld – foreign
resident withholding (excluding capital gains)**H2**Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3**Credit for TFN amounts withheld from
payments from closely held trusts**H5**

Credit for interest on no-TFN tax offset

H6Credit for foreign resident capital gains
withholding amounts**H8**

Eligible credits

H

0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

0.00

(unused amount from label E-
an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

259.00

Supervisory levy adjustment
for wound up funds**M**Supervisory levy adjustment
for new funds**N**

Total amount of tax payable

S

980.50

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000,
complete and attach a Losses
schedule 2021.Tax losses carried forward
to later income years**U**Net capital losses carried
forward to later income years**V**Net capital losses brought forward
from prior yearsNet capital losses carried forward
to later income years

Non-Collectables

Collectables

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.

Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title		Mrs	See the Privacy note in the Declaration.	Member's TFN	392 409 183	Member Number	1
Family name		Davies				Account status	<input type="radio"/> Code
First given name		Elizabeth					
Other given names		Helen					
Date of birth		05/10/1951		If deceased, date of death			

ContributionsOPENING ACCOUNT BALANCE 1,653,368.05 **B11**

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

MTOTAL CONTRIBUTIONS **N** 0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 254,398.68 **B9**

Retirement phase account balance - Non CDBIS

S2 1,590,169.80 **B10**

Retirement phase account balance - CDBIS

S3 0.00 0 TRIS CountAllocated earnings or losses **O** 260,577.36

Loss

Inward rollovers and transfers **P** 55,000.00 **A2**Outward rollovers and transfers **Q** 55,000.00 **A2**Lump Sum payment **R1**

Code

Income stream payment **R2** 69,376.93 **A2**

Code

M

CLOSING ACCOUNT BALANCE **S** 1,844,568.48 **B11**

S1 plus S2 plus S3

Accumulation phase value **X1** 254,398.68 **B9**Retirement phase value **X2** 1,590,169.80 **B10**Outstanding limited recourse borrowing arrangement amount **Y**

Title	Mr	See the Privacy note in the Declaration.	Member Number
Family name	Goding	Member's TFN	316 916 139
First given name	David		2
Other given names	Stuart		Account status
			0 Code
Date of birth	28/08/1964	If deceased, date of death	

Contributions

OPENING ACCOUNT BALANCE 0.00

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS N 0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 0.00

Retirement phase account balance - Non CDBIS

S2 0.00

Retirement phase account balance - CDBIS

S3 0.00

0 TRIS Count

Allocated earnings or losses

O

Loss

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payment

R1

Code

Income stream payment

R2

Code

CLOSING ACCOUNT BALANCE S 0.00

S1 plus S2 plus S3

Accumulation phase value

X1

0.00

Retirement phase value

X2

0.00

Outstanding limited recourse borrowing arrangement amount

Y

0.00

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** Unlisted trusts **B** Insurance policy **C** Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E** 209,215 **B2**Debt securities **F** Loans **G** Listed shares **H** 928,561 **B2**Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property

J1

Australian non-residential real property

J2

Overseas real property

J3

Australian shares

J4

Overseas shares

J5

Other

J6

Property count

J7 Limited recourse borrowing arrangements **J** 0Non-residential real property **K** Residential real property **L** 826,348 **B2**Collectables and personal use assets **M** Other assets **O** 20,934 **B2**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P** Overseas non-residential real property **Q** Overseas residential real property **R** Overseas managed investments **S** Other overseas assets **T** **TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** 1,985,058
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in,
related parties (known as in-house assets)
at the end of the income year**A** Print Y for yes
or N for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA
borrowings from a licensed
financial institution?**A** Print Y for yes
or N for no.Did the members or related parties of the
fund use personal guarantees or other
security for the LRBA?**B** Print Y for yes
or N for no.

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Davies Superannuation Fund

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16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	
Permissible temporary borrowings	V2	
Other borrowings	V3	
Borrowings		V 0
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W 1,844,568 B11
Reserve accounts		X
Other liabilities		Y 140,490 B2
TOTAL LIABILITIES		Z 1,985,058

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains	H	
Total TOFA losses	I	

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021.

B **Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021.

D

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Area code Number

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Area code Number

Tax agent's phone number

Tax agent number

Reference number

Sensitive (when completed)

Detailed