

Davies Superannuation Fund
ABN 71 101 800 620

Financial Statements
For the year ended 30 June 2021



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02

Davies Superannuation Fund ABN 71 101 800 620
Statement of Financial Position as at 30 June 2021

	2021 \$	2020 \$
Other Assets		
ANZ194188477	C10 209,214.78	120,753.21
Accounts Receivable	7,406.38	(1,062.90)
Lincoln Income Fund	C10 821,084.00	703,575.76
Lincoln Growth Fund	107,477.58	92,739.80
11 Isedale Road Nattai Ponds	C10 626,348.00	635,406.00
Increase in Market Value Isedale	200,000.00	100,000.00
Total other assets	<u>1,971,530.74</u>	<u>1,651,411.87</u>
Total assets	<u>1,971,530.74</u>	<u>1,651,411.87</u>
Liabilities		
Deposit in Wrong Entity	136,459.89	C10
Income tax payable	C11 (13,528.10)	(5,185.18)
Accrued Creditors	4,030.47	3,229.00
Total liabilities	<u>126,962.26</u>	<u>(1,956.18)</u>
Net Assets Available to Pay Benefits	<u><u>1,844,568.48</u></u>	<u><u>1,653,368.05</u></u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts	<u>1,844,568.48</u>	<u>1,653,368.05</u>
	<u><u>1,844,568.48</u></u>	<u><u>1,653,368.05</u></u>

Davies Superannuation Fund ABN 71 101 800 620
Operating Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Revenue		
Investment revenue	259,859.89	164,216.49
Other revenue	28,923.31	38,192.72
Total revenue	<u>288,783.20</u>	<u>202,409.21</u>
Expenses		
General administration	27,484.34	28,250.05
Total expenses	<u>27,484.34</u>	<u>28,250.05</u>
Benefits Accrued as a Result of Operations Before Income Tax	261,298.86	174,159.16
Income tax expense	721.50	3,592.50
Benefits Accrued as a Result of Operations	<u>260,577.36</u>	<u>170,566.66</u>

These financial statements are audited by the trustee in conjunction with the attached Auditor's
Compilation Report and Notes which form part of these financial statements.

B4

Davies Superannuation Fund ABN 71 101 800 620
Detailed Operating Statement
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Revenue			
Interest			
- Interest		497.55	97.34
- Interest Bank	C4	54.02	9.28
Dividends - Franked			30,153.21
Distribution from Trusts	C4	43,287.57	2,451.82
Change in Market Value		216,020.75	131,504.84
Total capital gains			
- Profit Sale Shares			395.58
Rent Received			
- Morrice Ct			12,071.44
- Isedale Rd	C4	28,923.31	25,725.70
Total revenue		288,783.20	202,409.21
Expenses			
Accountancy		2,900.00	2,200.00
ATO Admin Fee		259.00	259.00
Audit Fee		850.00	770.00
Brokerage		8,251.64	5,886.22
Bank Fees And Charges			1.80
Depreciation		9,058.00	9,800.00
Rates & Land Taxes		2,853.52	4,554.21
Land & Building Expenses		3,312.18	4,778.82
Total expenses		27,484.34	28,250.05
Benefits Accrued as a Result of Operations Before Income Tax			
		261,298.86	174,159.16
Income tax expense	6	C5 721.50	3,592.50
Benefits Accrued as a Result of Operations	7	260,577.36	170,566.66

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Davies Superannuation Fund ABN 71 101 800 620
Statement of Cash Flows
For the year ended 30 June 2021

	2021	2020
	\$	\$
Cash Flows From Operating Activities		
Other operating inflows	63,741.60	41,311.86
General administration expenses	(18,426.34)	(18,450.05)
Interest received	551.57	106.62
Member benefit paid	(69,376.93)	(40,000.00)
Other member benefits		(226,341.29)
Dividends received		30,153.21
Taxation	(9,064.42)	(3,190.82)
Net cash provided by (used in) operating activities (Note 2):	<u>(32,574.52)</u>	<u>(216,410.47)</u>
Cash Flows From Investing Activities		
Proceeds From:		
Other fixed interest securities	216,020.75	131,504.84
Purchases:		
Payments For PP & E	<u>(90,942.00)</u>	<u>719,365.58</u>
Net cash provided by (used in) investing activities:	125,078.75	850,870.42
Net increase (decrease) in cash held	92,504.23	634,459.95
Cash at the beginning of the year	<u>120,753.21</u>	<u>69,440.30</u>
Cash at the end of the year (Note 1).	<u><u>213,257.44</u></u>	<u><u>703,900.25</u></u>

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Davies Superannuation Fund ABN 71 101 800 620
Statement of Cash Flows
For the year ended 30 June 2021

2021

2020

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

ANZ194188477	209,214.78	120,753.21
Deposit in Wrong Entity	<u>(136,459.89)</u>	<u> </u>
	<u>72,754.89</u>	<u>120,753.21</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Davies Superannuation Fund ABN 71 101 800 620
Statement of Cash Flows
For the year ended 30 June 2021

	2021	2020
Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations		
Benefits accrued as a result of operations	260,577.36	170,566.66
Increase/(decrease) in provision for income tax	(8,342.92)	401.68
Increase/(decrease) in non current assets		(395.58)
(Increase)/decrease in trade debtors	(8,469.28)	1,062.90
Increase/(decrease) in other creditors	801.47	(59,298.84)
Change in net market value	(216,020.75)	(131,504.84)
Members benefits paid	(69,376.93)	(40,000.00)
Other (increase)/decrease in members benefits		(226,341.29)
Net cash provided by (used in) operating activities	(40,831.05)	(285,509.31)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Davies Superannuation Fund ABN 71 101 800 620
Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:



Elizabeth H Davies, (Trustee)

DocuSigned by:

364631D6624B435...

David Goding, (Trustee) 4/23/2022

Bowral

Date 03 April 2022

Davies Superannuation Fund ABN 71 101 800 620
Member's Information Statement
For the year ended 30 June 2021

	2021 \$	2020 \$
Elizabeth Helen Davies		
Davies, Elizabeth (Accum)	172,372.85	152,015.35
	55,000.00	
Allocated earnings	27,747.33	23,950.00
Income tax expense - earnings	(721.50)	(3,592.50)
Balance as at 30 June 2021	<u>254,398.68</u>	<u>172,372.85</u>
Withdrawal benefits at the beginning of the year	172,372.85	152,015.35
Withdrawal benefits at 30 June 2021	254,398.68	172,372.85

CB

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Elizabeth H Davies or write to The Trustee, Davies Superannuation Fund.

B10

Davies Superannuation Fund ABN 71 101 800 620
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
Elizabeth Helen Davies		
Davies, Elizabeth (Pension)	1,480,995.20	1,597,127.33
Davies, Elizabeth (Pension)	(55,000.00)	(226,341.29)
Allocated earnings	233,551.53	150,209.16
Benefits paid Elizabeth Davies	(69,376.93)	(40,000.00)
Balance as at 30 June 2021	<u>1,590,169.80</u>	<u>1,480,995.20</u>
Withdrawal benefits at the beginning of the year	1,480,995.20	1,597,127.33
Withdrawal benefits at 30 June 2021	1,590,169.80 C8	1,480,995.20

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Elizabeth H Davies or write to The Trustee, Davies Superannuation Fund.

Davies Superannuation Fund ABN 71 101 800 620
Member's Information Statement
For the year ended 30 June 2021

	2021 \$	2020 \$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	260,577.36	170,566.66
Davies, Elizabeth (Pension)	(55,000.00)	(226,341.29)
	55,000.00	
Benefits paid Elizabeth Davies	(69,376.93)	(40,000.00)
Amount allocatable to members	<u>191,200.43</u>	<u>(95,774.63)</u>
Allocation to members		
Elizabeth Helen Davies	82,025.83	20,357.50
Elizabeth Helen Davies	109,174.60	(116,132.13)
Total allocation	191,200.43	(95,774.63)
Yet to be allocated	<u>191,200.43</u>	<u>(95,774.63)</u>
Members Balances		
Elizabeth Helen Davies	254,398.68	172,372.85
Elizabeth Helen Davies	1,590,169.80	1,480,995.20
Allocated to members accounts	1,844,568.48 <i>CB</i>	1,653,368.05 <i>CB</i>
Yet to be allocated		
Liability for accrued members benefits	<u>1,844,568.48 <i>CI</i></u>	<u>1,653,368.05</u>

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16th July 2021

COPY

c/- Heather Byrne (Accountant)

Attention Mr David Robson (Auditor)

Eclipse Advisory

PO Box 3127

Erina NSW 2250

Dear Mr Robson

On the 8th June, I moved from the home which had been the shared property with my late husband, and had a simultaneous settlement for the purchase of my new house in Moss Vale.

It was incredibly stressful, and, also, at the time my dear companion dog was suffering terribly from what became a terminal illness.

This letter is to confirm to you my horror when I realised that funds from the settlement from the sale of my house have been incorrectly banked into my super fund account, by the solicitors who were handling the conveyancing matter. The funds were deposited in a PEXA settlement.

I left the legal matters to the solicitors with so much happening, and after the move, discovered that an error had been made by the solicitors during the final settlement payment of funds. Two amounts were paid into the super fund bank account on the 8th June 2021.

I did not realise until the 16th July 2021, and this has straddled the end of financial year reports. As soon as I discovered the error, I transferred my personal funds out of the super fund to my personal account.

I have attached copies of these documents for your reference, and hope that this can be accounted for without any detriment to my superannuation fund in 2021.

B13

Y902
Thank You



Elizabeth Davies

Davies Superannuation Fund

23 Joyce Street

Moss Vale NSW 2577

Davies Superannuation Fund ABN 71 101 800 620
Comparative Trial Balance as at 30 June 2021

	2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Income				
0601	Total capital gains			
0601.01				395.58
0700	Rent Received			
0700.01				12,071.44
0700.02		28,923.31	F1	25,725.70
0800	Interest			
0800		497.55		97.34
0800.01		54.02		9.28
0820				30,153.21
0852		43,287.57		2,451.82
0875		216,020.75		131,504.84
Expenses				
1510	2,900.00		2,200.00	
1512	259.00	C7	259.00	
1535	850.00		770.00	
1543	8,251.64		5,886.22	
1545			1.80	
1615	9,058.00	I1	9,800.00	
1850	2,853.52		4,554.21	
1855	3,312.18		4,778.82	
1998	Income tax expense - earnings			
1998.03	721.50	C5	3,592.50	
Current Assets				
2006	209,214.78	E1	120,753.21	
2020		136,459.89	E2 E3	
2101	7,406.38			1,062.90
2204	821,084.00	H1	703,575.76	
2205	107,477.58	H1	92,739.80	
Non Current Assets				
2800	11 Isedale Road Nattai Ponds			
2800				635,406.00
				- Increase in Market Value
2800.01	200,000.00		100,000.00	

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Davies Superannuation Fund ABN 71 101 800 620
Comparative Trial Balance as at 30 June 2021

	2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Current Liabilities				
3325 Creditor ATO	13,528.10		5,185.18	
3450 Accrued Creditors		4,030.47		3,229.00
Equity				
Opening balance - Members fund				
4000.03 - Davies, Elizabeth (Accum)		172,372.85		152,015.35
4000.04 - Davies, Elizabeth (Pension)		1,480,995.20		1,597,127.33
4001 Increase in Member Balance				
4001.04 - Davies, Elizabeth (Pension)	55,000.00		226,341.29	
4010 Rollovers				
4010.03 -		55,000.00		
4080 Benefits paid				
4080.04 - Benefits paid Elizabeth Davies	69,376.93		40,000.00	
	2,137,641.61	2,137,641.61	1,955,843.79	1,955,843.79
Net Profit		260,577.36		170,566.66

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Self-managed superannuation fund annual return 2021

Who should complete this annual return?

Return year

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

Postal address

Date audit was completed A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 849 552 459

Year 2021

Name of partnership, trust, fund or entity Davies Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 06058015

Account Name Giftcorp PL Client Money Acc

I authorise the refund to be deposited directly to the specified account.

Signature

Date

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. N Y Print Y for yes or N for no. If Yes, Go to C.Use Agent Trust Account? Y**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN) 849 552 459

Fund benefit structure B A Code**8 Status of SMSF** Australian superannuation fund A YDoes the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Y**9 Was the fund wound up during the income year?** N Y Print Y for yes or N for no. If yes, provide the date on which fund was wound up Have all tax lodgment and payment obligations been met? **10 Exempt current pension income**Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Y N Print Y for yes or N for no. If Yes Exempt current pension income amount A K1 C33

Which method did you use to calculate your exempt current pension income?

Segregated assets method B Unsegregated assets method C X Was an actuarial certificate obtained? D Y Print Y for yesDid the fund have any other income that was assessable? E Y N Print Y for yes or N for no.

C4

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. Code

Net capital gain **A**

Gross rent and other leasing and hiring income **B** *B4*

Gross interest **C** *B4*

Forestry managed investment scheme income **X**

Gross foreign income **D1**

Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Calculation of assessable contributions

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus **#** No-TFN-quoted contributions **R3**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

Gross payments where ABN not quoted **H** Loss

Gross distribution from partnerships **I**

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code **M** *B4*

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1**

plus * Net non-arm's length trust distributions **U2**

plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text" value="962"/> <i>K1 647</i>	E2 <input type="text" value="8,096"/> <i>K1</i>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
SMSF auditor fee	H1 <input type="text" value="90"/> <i>K1</i>	H2 <input type="text" value="760"/> <i>K1</i>	
Investment expenses	I1 <input type="text" value="1,531"/> <i>K1</i>	I2 <input type="text" value="12,886"/> <i>K1</i>	
Management and administration expenses	J1 <input type="text" value="335"/> <i>K1</i>	J2 <input type="text" value="2,824"/> <i>K1</i>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/> <small>Code <input type="text"/></small>	L2 <input type="text"/> <small>Code <input type="text"/></small>	
Tax losses deducted	M1 <input type="text"/>		

TOTAL DEDUCTIONS
N *K1 654*
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y *K1 453*
 (Total A2 to L2)

#TAXABLE INCOME OR LOSS
O Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z *K1 634*
 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income	A <input type="text" value="4,810"/>	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 <input type="text" value="721.50"/>	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J <input type="text" value="0.00"/>	<i>(an amount must be included even if it is zero)</i>

Gross tax **B** *K1 678*
 (T1 plus J)

Foreign income tax offset

C1

Rebates and tax offsets

C2

Non-refundable non-carry forward tax offsets

C

(C1 plus C2)

SUBTOTAL 1

T2

(B less C -cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1

Early stage venture capital limited partnership tax offset carried forward from previous year

D2

Early stage investor tax offset

D3

Early stage investor tax offset carried forward from previous year

D4

Non-refundable carry forward tax offsets

D

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

(T2 less D -cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5**

(T3 less E - cannot be less than zero)

refund 13787.10

Section 102AAM interest charge

G

C63

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables
Collectables

C7
a

Credit for interest on early payments – amount of interest
H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3

Credit for TFN amounts withheld from payments from closely held trusts
H5

Credit for interest on no-TFN tax offset
H6

Credit for foreign resident capital gains withholding amounts
H8

Eligible credits
H
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds **I** *AI*
 (Remainder of refundable tax offsets).
 (unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised
K

Supervisory levy
L *AI*

Supervisory levy adjustment for wound up funds
M

Supervisory levy adjustment for new funds
N

Total amount of tax payable **S** *13558.10 refund*
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	<input type="text"/>	<input type="text"/>
Collectables	<input type="text"/>	<input type="text"/>

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mrs	See the Privacy note in the Declaration.	Member'sTFN	392 409 183	Member Number	1
Family name	Davies				Account status	<input type="checkbox"/> Code
First given name	Elizabeth					
Other given names	Helen					
Date of birth	05/10/1951	If deceased, date of death				

Contributions

OPENING ACCOUNT BALANCE 1,653,368.05 **B11**

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A	Receipt date
ABN of principal employer	H1
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS	N 0.00
	(Sum of labels A to M)

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O 260,577.36	Loss
S1 254,398.68 B9	Inward rollovers and transfers	P 55,000.00	A2
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	Q 55,000.00	A2
S2 1,590,169.80 B10	Lump Sum payment	R1	Code
Retirement phase account balance - CDBIS	Income stream payment	R2 69,376.93	Code A2
S3 0.00			M
<input type="checkbox"/> TRIS Count	CLOSING ACCOUNT BALANCE	S 1,844,568.48	B11
		S1 plus S2 plus S3	
	Accumulation phase value	X1 254,398.68	B9
	Retirement phase value	X2 1,590,169.80	B10
	Outstanding limited recourse borrowing arrangement amount	Y	

Title	Mr	See the Privacy note in the Declaration.	Member Number	2
Family name	Goding	Member'sTFN	316 916 139	
First given name	David			Account status
Other given names	Stuart			0 Code
Date of birth	28/08/1964	If deceased, date of death		

Contributions OPENING ACCOUNT BALANCE 0.00

Refer to instructions for completing these labels

Employer contributions
A

ABN of principal employer
A1

Personal contributions
B

CGT small business retirement exemption
C

CGT small business 15-year exemption amount
D

Personal injury election
E

Spouse and child contributions
F

Other third party contributions
G

Proceeds from primary residence disposal
H

Receipt date
H1

Assessable foreign superannuation fund amount
I

Non-assessable foreign superannuation fund amount
J

Transfer from reserve: assessable amount
K

Transfer from reserve: non-assessable amount
L

Contributions from non-complying funds and previously non-complying funds
T

Any other contributions (including Super Co-contributions and low Income Super Contributions)
M

TOTAL CONTRIBUTIONS **N** 0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 0.00

Retirement phase account balance - Non CDBIS
S2 0.00

Retirement phase account balance - CDBIS
S3 0.00

0 TRIS Count

Allocated earnings or losses **O** Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S** 0.00
S1 plus S2 plus S3

Accumulation phase value **X1** 0.00

Retirement phase value **X2** 0.00

Outstanding limited recourse borrowing arrangement amount **Y** 0.00

CIP

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E** B2

Debt securities **F**

Loans **G**

Listed shares **H** B2

Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Property count **J7**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L** B2

Collectables and personal use assets **M**

Other assets **O** B2

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A** Print Y for yes or N for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	
Permissible temporary borrowings	V2	<input type="text"/>	
Other borrowings	V3	<input type="text"/>	
			Borrowings V <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W <input type="text" value="1,844,568"/> B11
Reserve accounts			X <input type="text"/>
Other liabilities			Y <input type="text" value="140,490"/> B2
TOTAL LIABILITIES			Z <input type="text" value="1,985,058"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Heather Lynne Byrne

Date 22/03/2022

Preferred trustee or director contact details:

Title Mrs

DS
DG

Family name Davies

First given name Elizabeth

Other given names

Phone number Area code 61 Number 0439582717

Email address heatherbyrne@bigpond.com

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, HEATHER LYNNE BYRNE

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature *Heather Byrne*

Date 22/03/2022

Tax agent's contact details

Title Ms

DS
HB

Family name Byrne

First given name Heather

Other given names

Tax agent's practice H Byrne Accountant

Tax agent's phone number Area code 61 Number 0439582717

Tax agent number 06058015

Reference number DAVSFUND