

INVESTMENT STRATEGY ADOPTION
RESOLUTION

Written Resolution of Elizabeth Davies and David Goding ("the Trustee")

As Trustee of the Davies Superannuation Fund ABN 849552459 ("the Superannuation Fund")

The Trustee of the Superannuation Fund records the adoption of an investment resolution for the Superannuation Fund as follows:

Summary of the relevant circumstances of the Superannuation Fund

The relevant circumstances of the Superannuation Fund are set out in the following table:

PARAMETER	COMMENT
Number of Members	2 (one member has nil balance)

Investment Strategy

Based on the available information the Trustee believes that the most appropriate plan to achieve the Superannuation Fund's Investment Objective is to adopt and implement the following Asset Allocation in respect of the Superannuation Fund

Asset Allocation

ASSET CLASS	RANGE	TYPICAL
Cash	2 – 10%	
Fixed Interest	nil	
Property - Direct Ungeared	35 – 70%	
Property - Direct Geared (<i>with borrowing</i>)	nil	
Hedge Funds	nil	
Collectables	nil	

Resolved that the Asset Allocation be adopted and implemented in respect of the Superannuation Fund

Review and Monitoring

It was acknowledged by the Trustee that the 2021 financials have been sent to the auditor for review, and mid way through 2022 financial year:

The Trustee resolved that the value in the Financial Statements for the residential property would be increased every year by review of the Real Estate .com data, and if required every three years would formally request a property appraisal by the renting agent, the value of this appraisal will be the figure taken up in the next financial accounts. This will enable any transfers from accumulation to pension phase to be effected in a timely manner so that the members stay below the current cap

It was further Resolved that both the Investment Objective and the Investment Strategy will be reviewed on an tri-annual basis.

It was Resolved that the Investment Objective and the Investment Strategy will also be reviewed as and when circumstances warrant: for example, a review of the objective and strategy will occur if there is a material change in the value of the trust fund.

This could occur by reason of:

- a significant transfer in or out of the fund; or
- a significant increase/decrease in contribution flows; or
- the commencement of a pension.

Advice to Members

Noted that the Members of the Superannuation Fund by virtue of their participation in the management of the Superannuation Fund (either as a trustee or as a director of the corporate trustee), are aware of and have acknowledged the adoption of the Investment Objective and the Investment Strategy.

Signed



Trustee E Davies

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Trustee D Goding

4/23/2022

Dated:11...../ 04...../ 2022.....

All trustees must sign for the resolution to be effective. If the resolution is by a company then:

- (a) the replaceable rule in section 248 or a comparable capacity in the constitution of the company must permit circulated resolutions of directors otherwise, if the company has more than one director, a directors' meeting to adopt the resolutions must be held and minutes of the meeting recorded; and
- (b) the resolutions/minutes must be kept of the corporate register and a copy kept with the superannuation records of the Superannuation Fund if they are kept separately.