

Davies Superannuation Fund ABN 71 101 800 620

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
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Elizabeth Helen Davies		
Davies, Elizabeth (Accum)	254,398.68	172,372.85
Increase in member funds	(45,000.00)	
		55,000.00
Allocated earnings	3,385.31	27,747.33
Income tax expense - earnings	(1,561.69)	(721.50)
Balance as at 30 June 2022	<u>211,222.30</u>	<u>254,398.68</u>
Withdrawal benefits at the beginning of the year	254,398.68	172,372.85
Withdrawal benefits at 30 June 2022	211,222.30	254,398.68

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Elizabeth H Davies or write to The Trustee, Davies Superannuation Fund.

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Elizabeth Helen Davies		
Davies, Elizabeth (Pension)	1,590,169.80	1,480,995.20
Davies, Elizabeth (Pension)	45,000.00	(55,000.00)
Allocated earnings	22,457.60	233,551.53
Benefits paid Elizabeth Davies	(53,000.00)	(69,376.93)
Balance as at 30 June 2022	<u>1,604,627.40</u>	<u>1,590,169.80</u>
Withdrawal benefits at the beginning of the year	1,590,169.80	1,480,995.20
Withdrawal benefits at 30 June 2022	1,604,627.40	1,590,169.80

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

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For the year ended 30 June 2022

	2022	2021
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	24,281.22	260,577.36
Increase in member funds	(45,000.00)	
Davies, Elizabeth (Pension)	45,000.00	(55,000.00)
		55,000.00
Benefits paid Elizabeth Davies	(53,000.00)	(69,376.93)
Amount allocatable to members	<u>(28,718.78)</u>	<u>191,200.43</u>
Allocation to members		
Elizabeth Helen Davies	(43,176.38)	82,025.83
Elizabeth Helen Davies	14,457.60	109,174.60
Total allocation	(28,718.78)	191,200.43
Yet to be allocated	<u>(28,718.78)</u>	<u>191,200.43</u>
Members Balances		
Elizabeth Helen Davies	211,222.30	254,398.68
Elizabeth Helen Davies	1,604,627.40	1,590,169.80
Allocated to members accounts	1,815,849.70	1,844,568.48
Yet to be allocated		
Liability for accrued members benefits	<u>1,815,849.70</u>	<u>1,844,568.48</u>

The accompanying notes form part of these financial statements.