

### Review and Monitoring

It was acknowledged by the Trustee that whilst preparing the 2017 financial accounts:

The Trustee resolved that the value in the Financial Statements for the two residential properties would be increased by \$100,000 each and in the 2018 financial year a market appraisal / valuation would be received as close to 30 June 18 as possible, and the value of this appraisal will be the figure taken up in the 2018 financial accounts.

It was further Resolved that both the Investment Objective and the Investment Strategy will be reviewed on an annual basis.

It was Resolved that the Investment Objective and the Investment Strategy will also be reviewed as and when circumstances warrant: for example, a review of the objective and strategy will occur if there is a material change in the value of the trust fund.

This could occur by reason of:

- a significant transfer in or out of the fund; or
- a significant increase/decrease in contribution flows; or
- the commencement of a pension.

### Advice to Members

Noted that the Members of the Superannuation Fund by virtue of their participation in the management of the Superannuation Fund (either as a trustee or as a director of the corporate trustee), are aware of and have acknowledged the adoption of the Investment Objective and the Investment Strategy.

Signed

  
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Trustee

  
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Trustee

Dated: 22.03.2018

All trustees/directors must sign for the resolution to be effective. If the resolution is by a company then:

- (a) the replaceable rule in section 248 or a comparable capacity in the constitution of the company must permit circulated resolutions of directors otherwise, if the company has more than one director, a directors' meeting to adopt the resolutions must be held and minutes of the meeting recorded; and
- (b) the resolutions/minutes must be kept of the corporate register and a copy kept with the superannuation records of the Superannuation Fund if they are kept separately.


The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Signed in accordance with a resolution of the trustees by:

  
Elizabeth H Davies, (Trustee)

  
David Goding, (Trustee)

Bowral

Date

19/08/2018

