

01/07/2021

The Trustees

Davies Superannuation Fund

23 Joyce Street,

Moss Vale NSW 2577

As at today's date, I elect to make use of the new transfer balance cap rules, and transfer \$45,000 from accumulation to pension in my superannuation accounts

My pension account balance at 30 June 2021 was \$1,590,169.80 and from today it will be \$1,635,169.80

I understand the minimum pension payable this year from the Super Fund to me is 2 ½ % which is half of the normal 5% of the balance of funds which are held in my account.

The amount that I need to withdraw in the 2021-22 financial year is \$40,879.25 being at least \$3,407 a month.

Table 11: Minimum percentage factor for certain pensions and annuities (indicative only) for each age group

Age	2008–09 to 2010–11 income years (inclusive)	2011–12 to 2012–13 income years (inclusive)	2013–14 to 2018–19 income years (inclusive)	2019–20 to 2021–22 income years (inclusive)
Under 65	2%	3%	4.0%	2%
65–74	2.5%	3.75%	5.0%	2.5%
75–79	3%	4.5%	6.0%	3%

80-84	3.5%	5.25%	7.0%	3.5%
85-89	4.5%	6.75%	9.0%	4.5%
90-94	5.5%	8.25%	11.0%	5.5%
95 or more	7%	10.5%	14.0%	7%

Note: These withdrawal factors are indicative only. To determine the precise minimum annual payment (especially for market linked income streams), refer to the pro-rating, rounding and other rules in the *Superannuation Industry (Supervision) Regulations 1994*.

As a note, I also acknowledge that I understand,

that from the 1st July 2022, the amount will double to 5% of my balance = which means that from 1 July 22 I need to withdraw approximately \$7082 a month if market values do not fall.

Thank You



Elizabeth Davies

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