

MR PETER LESLIE MASON &
MRS CHERYL CHRISTINE MASON
<MASON SUPER FUND A/C>
1 YORK STREET
BRIGHTON VIC 3186

07 December 2023

**Fully Paid Ordinary Units
ARSN: 627 297 241
Investor Periodic Statement**

Investor number: *****
Tax reference: Quoted
Statement period: 01 July 2022 to 30 June 2023

TABLE A Transaction summary - Unit movement					
Date	Transaction	Number of units	Price per unit ¹ (\$)	Total value ² (\$)	Balance of units
01/07/2022	Opening Balance	50,000	\$1.3000	\$65,000.00	50,000
30/06/2023	Closing Balance	50,000	\$0.8800	\$44,000.00	50,000

1 The amounts shown assume a price per security taken as the market closing price for the date of each transaction. This statement does not show the market price at which you executed a transaction on the ASX (or the total dollar value of your transaction) as this information is not provided to us. The market price of your transaction should have been provided to you by the broker who affected your transaction.

2 The value of your investment shown for the balance is equal to the number of units multiplied by the market closing price for the relevant date.

TABLE B Fund distribution summary						
Record Date	Payment Date	Transaction	Gross Distribution (\$)	Withholding Tax (\$)	Net Distribution (\$)	Distribution Plan Allotment
19/08/2022	30/08/2022	USQ June 2022 Quarter Distribution	\$755.11	\$0.00	\$755.11	0
24/11/2022	30/11/2022	USQ September 2022 Quarter Distribution	\$584.30	\$0.00	\$584.30	0
22/02/2023	28/02/2023	USQ December 2022 Quarter Distribution	\$798.36	\$0.00	\$798.36	0
22/05/2023	29/05/2023	USQ March 2023 Quarter Distribution	\$809.48	\$0.00	\$809.48	0
Total for statement period			\$2,947.25	\$0.00	\$2,947.25	0

TABLE C
Fees and Costs summary

Type of Fee	Amount (\$)
Fees deducted directly from your account This amount has been deducted directly from your account (reflected in the transactions listed on this statement).	\$0.00
Fees and costs deducted from your investment³ This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs.	\$1,108.18
TOTAL FEES AND COSTS YOU PAID This approximate amount includes all the fees and costs that affected your investment during the period.	\$1,108.18

- ³ This is the amount of fees and costs that are attributed to you and include management fees and costs, performance fees and transaction costs on any applicable transactions throughout the period. It is an apportioned amount that has been calculated by multiplying your daily account balance over the period by the Cost of Product. The Cost of Product is calculated by dividing the Fund's management costs and expenses, performance fees and transaction costs on applicable transactions by the Fund's average net assets over the period.

Additional explanation of fees and costs

There are no additional fees or costs.

The fee amounts set out in this statement are inclusive of goods and services tax and net of the benefit of any reduced input tax credits claimed by the Fund.

TABLE D
Calculation of your net investment return ⁴

Calculation of the Investment Return	Amount (\$)	Amount sourced from
Closing Balance	\$44,000.00	Table A
Add: withdrawal payment	\$0.00	Table A
Less: opening balance	\$65,000.00	Table A
Less: applications/allotments	\$0.00	Table A
Less: direct fees	\$0.00	Table C
Change in market value (growth return) ⁵	-\$21,000.00	
Add: gross distribution amounts (distribution return)	\$2,947.25	Table B
Net investment return (total return)	-\$18,052.75	

- ⁴ This is not a statement for tax purposes. We send a separate tax statement which contains all the information about your investment that you need to complete your tax return.

- ⁵ The 'growth return' is the change in the value of your investment in the period, taking into account transactions and excluding distributions. This amount is only for reporting purposes.

Further Information

If you have a complaint regarding your statement, please let us know by contacting our Investor Services Team on 1300 133 472, or <https://usq-reit.com/contact-us> or writing to us at Equity Trustees Limited, GPO Box 2307, Melbourne VIC 3001. We aim to resolve your concerns at the time of your first contact with us. If this is not possible, we will acknowledge your complaint within one business day of receipt or as soon as possible and will investigate, properly consider and decide on the action to take and communicate this to you within 30 days. For further information on the complaints handling process, please go to <https://www.egt.com.au/complaints-and-resolution-information>.

If you are not satisfied with our response to the matter, you may be able to refer the matter to the Australian Financial Complaints Authority (AFCA) on telephone: 1800 931 678 or write to AFCA at: GPO Box 3, Melbourne VIC 3001, Australia or email: info@afca.org.au.

Disclaimer

While every reasonable care has been taken to ensure that the information on this statement is correct and the information contained in this document is believed to be accurate at the time of compilation, US Student Housing REIT cannot accept liability for any error or misprint. This statement was prepared by US Student Housing REIT. This information is of a general nature and is not intended to provide you with a financial advice or take into account your personal objectives, financial situation or needs. Before acting on the information, consider its appropriateness to your circumstances and read the relevant product disclosure statement.

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**US Student Housing REIT**

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Fully Paid Ordinary Units**Investor Number:** S00064926543**Investor Name:** MR PETER LESLIE MASON & MRS CHERYL CHRISTINE MASON**Attribution Managed Investment Trust Member Annual Statement for the year ended 30 June 2023**

This statement assumes that you are an Australian resident individual unitholder. We recommend that if this is not applicable or your situation is unusual or complex that you seek professional advice.

Summary of 2023 Tax Return (supplementary section) Items

Tax Return (supplementary section)	Amount (\$)¹	Tax Return Label
Share of non-primary production (NPP) income	0.00	13U
NPP Income - Franked distributions from trusts ²	0.00	13C
Other deductions relating to NPP distributions	0.00	13Y
Share of franking credit from franked dividends	0.00	13Q
Share of credit for TFN amounts withheld	0.00	13R
Share of credit for non-resident withholding amounts withheld	0.00	13A
Total current year capital gains	0.00	18H
Net capital gain	0.00	18A
Assessable foreign source income	2,211.81	20E
Other net foreign source income	2,211.81	20M
Foreign income tax offsets ³	444.99	20O
Australian Franking Credit from New Zealand Franking Company	0.00	20F

Please see reverse for detailed components of the distribution.

S00064926543

Components of Distribution

	Cash Distribution (\$)	Tax Paid/Offsets (\$) (E)	Attribution Amount (\$)
Australian Income			
Dividends – Unfranked	0.00		0.00
Conduit Foreign Income	0.00		0.00
Interest	0.00		0.00
Other income	0.00		0.00
Clean Building MIT Income	0.00		0.00
NCMI – Non primary production	0.00		0.00
Excluded from NCMI – Non primary production	0.00		0.00
Non-Primary Production Income (A)	0.00		0.00
Dividends: Franked amount (Franked Dist) (X)	0.00	0.00	0.00
Capital Gains			
Discounted capital gain (TAP)	0.00	0.00	0.00
Discounted capital gain (NTAP)	0.00	0.00	0.00
Capital gains – Other method (TAP)	0.00	0.00	0.00
Capital gains – Other method (NTAP)	0.00	0.00	0.00
NCMI capital Gains	0.00		
Excluded from NCMI capital gains	0.00		
Net Capital Gain	0.00	0.00	0.00
AMIT CGT Gross up amount			0.00
Other capital gains distribution	0.00		
Total current year capital gains (C)	0.00		0.00
Foreign Income			
Assessable foreign source income	1,766.82	444.99	2,211.81
Australian Franking Credit from NZ Company	0.00	0.00	0.00
Total foreign income (D)	1,766.82	444.99	
Cash Distribution Sub Total (A+X+C+D)	1,766.82		
Other Non-Assessable Amounts			
Net exempted amounts	0.00		
Non-assessable non-exempt amounts (F)	0.00		
Other non-attributable amounts	1,180.43		
Gross Cash Distribution (G)	2,947.25		
Attribution Managed Investment Trust (AMIT) cost base adjustments	Amounts (\$)		
AMIT cost base net amount – excess (decrease)	1,180.43		
AMIT cost base net amount – shortfall (increase)	0.00		
Other amounts deducted from trust distributions	Amounts (\$)		
Less: TFN amounts withheld	0.00		
Less: Non-resident withholding tax	0.00		
Less: Other expenses	0.00		
Net Cash Distribution	2,947.25		

Notes:

1. All amounts are in Australian dollars and withholding tax has been deducted where applicable.
2. Trustees may choose to show the franked distributions at label 13C rather than at label 13U.
3. If your total foreign income tax offset from all sources for the year is \$1,000 or less, then you can claim this amount in full. Otherwise, you will need to refer to the publication Guide To Foreign Income Tax Offset Rules (NAT 72923) to work out your entitlement.

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES