

Works Like Magic Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	469,593.00
Less	
Increase in MV of investments	421,171.00
Realised Accounting Capital Gains	(638.00)
Accounting Trust Distributions	3,754.00
Non Taxable Contributions	121.00
Tax Adjustment - Capital Works Expenditure (D1)	5,928.00
	<u>430,336.00</u>
Add	
Franking Credits	659.00
Foreign Credits	155.00
Net Capital Gains	657.00
Taxable Trust Distributions	1,486.00
Distributed Foreign income	962.00
	<u>3,919.00</u>
SMSF Annual Return Rounding	(3.00)
Taxable Income or Loss	<u>43,173.00</u>
Income Tax on Taxable Income or Loss	6,475.95
Less	
Franking Credits	658.75
Foreign Credits	154.88
	<u>5,662.32</u>
CURRENT TAX OR REFUND	<u>5,662.32</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,803.00)
AMOUNT DUE OR REFUNDABLE	<u>(1,881.68)</u>