

# GM & P LEWIS SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(142,071.00)
<b>Less</b>	
Other Non Taxable Income	12,399.00
Exempt current pension income	139,680.00
Realised Accounting Capital Gains	(1,302.00)
Accounting Trust Distributions	34,909.00
	<u>185,686.00</u>
<b>Add</b>	
Decrease in MV of investments	133,074.00
SMSF non deductible expenses	20,019.00
Pension Payments	123,820.00
Franking Credits	33,153.00
Foreign Credits	164.00
Taxable Trust Distributions	30,023.00
Distributed Foreign income	438.00
	<u>340,691.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>12,933.00</u>
<b>Taxable Income or Loss</b>	<u>12,933.00</u>
Income Tax on Taxable Income or Loss	1,939.95
<b>Less</b>	
Franking Credits	33,153.10
Foreign Credits	16.31
	<u>(31,229.46)</u>
<b>TAX PAYABLE</b>	
<b>Less</b>	
TFN Credits	3,394.00
	<u>3,394.00</u>
<b>CURRENT TAX OR REFUND</b>	
Trust Distributions - Taxable	18,580.35
Dividends Received	117,387.53
Interest Received	83.52
Other Income	28.84
Rental Income	6,602.14
Capital Gains	-
Less:	
Accounting Fees	5,720.00
Auditors Fee	462.50
Bank Charges	120.00
Property Exps	3,525.03
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	132,854.85
	x 9.929 Taxable
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	13,191.16
ATO Levy	259.00
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	\$12,932.16

\* Distribution tax components review process has not been completed for the financial year.