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Financial Statements and Reports  
for the year ended  
30 June 2022

GM & P LEWIS SUPERANNUATION FUND

## GM & P LEWIS SUPERANNUATION FUND

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## GM & P LEWIS SUPERANNUATION FUND

# Compilation Report

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We have compiled the accompanying special purpose financial statements of the GM & P LEWIS SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of GM & P LEWIS SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed: .....

Dated: 19/12/2022

# GM & P LEWIS SUPERANNUATION FUND

## Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	12	34,909	25,585
Dividends Received	11	84,589	43,292
Interest Received		84	1,138
Other Investment Income		29	0
Property Income	13	6,602	12,620
<b>Total Income</b>		<u>126,213</u>	<u>82,635</u>
<b>Expenses</b>			
Accountancy Fees		5,720	5,170
ATO Supervisory Levy		259	259
Auditor's Remuneration		462	440
ASIC Fees		0	724
Bank Charges		120	178
Investment Expenses		0	738
Property Expenses - Agents Management Fees		581	1,111
Property Expenses - Body Corporate Fees		521	1,852
Property Expenses - Council Rates		1,948	3,141
Property Expense - Repairs and Maintenance		475	77
		<u>10,087</u>	<u>13,689</u>
<b>Member Payments</b>			
Pensions Paid		123,820	985,777
<b>Investment Losses</b>			
Changes in Market Values	14		
Realised Movements in Market Value		1,302	18,017
Unrealised Movements in Market Value		133,074	(315,988)
<b>Total Expenses</b>		<u>268,282</u>	<u>701,496</u>
<b>Benefits accrued as a result of operations before income tax</b>			
Income Tax Expense	15	(142,071)	(618,859)
<b>Benefits accrued as a result of operations</b>		<u>(107,448)</u>	<u>(600,491)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

# GM & P LEWIS SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Abacus Property Group - Units/Ordinary Fully Paid Stapled Securities	4,291	4,037
Netwealth Accelerator	28,902	19,446
Transurban Group	1,716	2,102
	<u>34,909</u>	<u>25,585</u>
Dividends Received		
Atlas Arteria	5,389	3,593
Australian Finance Group Ltd	4,255	3,132
BHP Group Limited	27,666	5,623
BKI Investment Company Limited	6,300	4,788
Lindsay Australia Limited	2,660	2,380
National Australia Bank Limited	5,080	2,400
Pm Capital Global Opportunities Fund Limited	10,000	5,000
QBE Insurance Group Limited	9	1
Ramsay Health Care Limited	758	582
Telstra Corporation Limited.	6,400	6,400
Transurban Group	0	44
Viva Energy Group Limited	0	2,696
Westpac Banking Corporation	4,840	3,560
Woodside Petroleum Ltd	11,232	3,093
	<u>84,589</u>	<u>43,292</u>
Interest Received		
BOQ Premier Account 2234 6447	0	948
CBA Online Saver 1023 7846	84	114
Commonwealth Term Deposit 50109312	0	77
	<u>84</u>	<u>1,138</u>
Property Income		
4/92 Woondooma Street, Bundaberg, QLD, 4670	6,602	12,620
	<u>6,602</u>	<u>12,620</u>
Other Investment Income		
Other Income	29	0
	<u>29</u>	<u>0</u>
<b>Total Income</b>	<u>126,212</u>	<u>82,635</u>
<b>Expenses</b>		
Accountancy Fees	5,720	5,170
ASIC Fees	0	724
ATO Supervisory Levy	259	259
Auditor's Remuneration	462	440
Bank Charges	120	178
	<u>6,562</u>	<u>6,770</u>
Investment Expenses		
Netwealth Accelerator	0	738

The accompanying notes form part of these financial statements.

Refer to compilation report

# GM & P LEWIS SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
	<u>0</u>	<u>738</u>
Property Expense - Repairs and Maintenance		
4/92 Woondooma Street, Bundaberg, QLD, 4670	475	77
	<u>475</u>	<u>77</u>
Property Expenses - Agents Management Fees		
4/92 Woondooma Street, Bundaberg, QLD, 4670	581	1,111
	<u>581</u>	<u>1,111</u>
Property Expenses - Body Corporate Fees		
4/92 Woondooma Street, Bundaberg, QLD, 4670	521	1,852
	<u>521</u>	<u>1,852</u>
Property Expenses - Council Rates		
4/92 Woondooma Street, Bundaberg, QLD, 4670	1,948	3,141
	<u>1,948</u>	<u>3,141</u>
<b>Member Payments</b>		
Pensions Paid		
Lewis, George - Pension (Pension)	4,380	4,050
Lewis, George - Pension (Pension)	57,380	488,838
Lewis, Phillipa - Pension (Pension)	62,060	492,888
	<u>123,820</u>	<u>985,777</u>
<b>Investment Losses</b>		
Realised Movements in Market Value		
Managed Investments (Australian)		
Netwealth Accelarator	54,384	0
	<u>54,384</u>	<u>0</u>
Real Estate Properties ( Australian - Residential)		
4/92 Woondooma Street, Bundaberg, QLD, 4670	(52,935)	0
	<u>(52,935)</u>	<u>0</u>
Shares in Listed Companies (Australian)		
Ramsay Health Care Limited	0	(7,633)
Sydney Airport	0	(3,546)
Viva Energy Group Limited	0	24,996
	<u>0</u>	<u>13,817</u>
Units in Listed Unit Trusts (Australian)		
Sydney Airport	0	12,210
Transurban Group	(147)	(8,010)
	<u>(147)</u>	<u>4,200</u>
Unrealised Movements in Market Value		
Managed Investments (Australian)		
Netwealth Accelarator	(31,485)	(3,378)
	<u>(31,485)</u>	<u>(3,378)</u>
Real Estate Properties ( Australian - Residential)		
4/92 Woondooma Street, Bundaberg, QLD, 4670	58,548	(65,500)
	<u>58,548</u>	<u>(65,500)</u>
Shares in Listed Companies (Australian)		

The accompanying notes form part of these financial statements.

Refer to compilation report

# GM & P LEWIS SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Atlas Arteria	(25,299)	3,742
Australian Finance Group Ltd	39,592	(33,682)
BHP Group Limited	19,925	(34,706)
BKI Investment Company Limited	(3,600)	(21,150)
Cooper Energy Limited	1,800	13,800
Lindsay Australia Limited	(4,900)	(3,500)
Midway Limited	4,500	(2,700)
National Australia Bank Limited	(4,680)	(32,000)
Pm Capital Global Opportunities Fund Limited	7,000	(69,000)
QBE Insurance Group Limited	(42)	(60)
Ramsay Health Care Limited	(5,145)	8,497
Rumble Resources Limited	43,200	15,042
Telstra Corporation Limited.	(3,600)	(25,200)
Viva Energy Group Limited	0	(25,940)
Westpac Banking Corporation	25,240	(31,440)
Woodside Energy Group Ltd	65,186	0
Woodside Petroleum Ltd	(123,987)	(3,360)
Zenith Minerals Limited	(12,250)	23,408
	<u>22,939</u>	<u>(218,248)</u>
Shares in Listed Companies (Overseas)		
Galaxy Digital Holdings Ltd	30,323	0
LionGold Corp	0	(44,904)
Shen Yao Holdings Limited	62	44,817
	<u>30,385</u>	<u>(87)</u>
Units in Listed Unit Trusts (Australian)		
Abacus Property Group - Units/Ordinary Fully Paid Stapled Securities	24,095	(19,525)
Betashares Crypto Innovators Etf	29,252	0
Sydney Airport	0	(17,146)
Transurban Group	(660)	7,895
	<u>52,687</u>	<u>(28,776)</u>
Other Investment Gains/Losses	0	0
<b>Changes in Market Values</b>	<u>134,376</u>	<u>(297,971)</u>
<b>Total Expenses</b>	<u>268,283</u>	<u>701,494</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(142,071)</u>	<u>(618,859)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(34,623)	(18,368)
<b>Total Income Tax</b>	<u>(34,623)</u>	<u>(18,368)</u>
<b>Benefits accrued as a result of operations</b>	<u>(107,447)</u>	<u>(600,490)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

**GM & P LEWIS SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	1,037,399	856,009
Real Estate Properties ( Australian - Residential)	3	0	220,000
Shares in Listed Companies (Australian)	4	1,451,985	1,460,312
Shares in Listed Companies (Overseas)	5	16,757	109
Units in Listed Unit Trusts (Australian)	6	190,554	193,472
<b>Total Investments</b>		<u>2,696,695</u>	<u>2,729,902</u>
<b>Other Assets</b>			
Sundry Debtors		22,913	22,556
CBA Cheque Account 1012 5350		57,065	4,940
CBA Online Saver 1023 7846		721,354	864,331
Income Tax Refundable		34,623	18,368
<b>Total Other Assets</b>		<u>835,955</u>	<u>910,195</u>
<b>Total Assets</b>		<u>3,532,650</u>	<u>3,640,097</u>
<b>Net assets available to pay benefits</b>		<u>3,532,650</u>	<u>3,640,097</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	8, 9		
Lewis, George - Pension (Pension)		1,410,097	1,460,156
Lewis, George - Pension (Pension)		171,607	175,098
Lewis, George - Accumulation		79,878	79,901
Lewis, Phillipa - Pension (Pension)		1,593,380	1,647,170
Lewis, Phillipa - Accumulation		277,688	277,772
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>3,532,650</u>	<u>3,640,097</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*



**GM & P LEWIS SUPERANNUATION FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	(142,071.00)
<b>Less</b>	
Other Non Taxable Income	12,399.00
Exempt current pension income	139,680.00
Realised Accounting Capital Gains	(1,302.00)
Accounting Trust Distributions	34,909.00
	<u>185,686.00</u>
<b>Add</b>	
Decrease in MV of investments	133,074.00
SMSF non deductible expenses	20,019.00
Pension Payments	123,820.00
Franking Credits	33,153.00
Foreign Credits	164.00
Taxable Trust Distributions	30,023.00
Distributed Foreign income	438.00
	<u>340,691.00</u>
SMSF Annual Return Rounding	(1.00)
<b>Taxable Income or Loss</b>	<u>12,933.00</u>
Income Tax on Taxable Income or Loss	1,939.95
<b>Less</b>	
Franking Credits	33,153.10
Foreign Credits	16.31
<b>TAX PAYABLE</b>	<u>(31,229.46)</u>
<b>Less</b>	
TFN Credits	3,394.00
<b>CURRENT TAX OR REFUND</b>	<u>(34,623.46)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(34,364.46)</u>

\* Distribution tax components review process has not been completed for the financial year.

# GM & P LEWIS SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
CBA Cheque Account 1012 5350		57,064.530000	57,064.53	57,064.53	57,064.53			1.64 %
CBA Online Saver 1023 7846		721,354.340000	721,354.34	721,354.34	721,354.34			20.76 %
			<b>778,418.87</b>		<b>778,418.87</b>			<b>22.40 %</b>
<b>Managed Investments (Australian)</b>								
NETWEALT H.AX Netwealth Accelerator	1.00	1,037,399.150000	1,037,399.15	1,002,789.29	1,002,789.29	34,609.86	3.45 %	29.85 %
			<b>1,037,399.15</b>		<b>1,002,789.29</b>	<b>34,609.86</b>	<b>3.45 %</b>	<b>29.85 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ALX.AX Atlas Arteria	14,970.00	8.060000	120,658.20	6.50	97,283.58	23,374.62	24.03 %	3.47 %
AFG.AX Australian Finance Group Ltd	29,546.00	1.510000	44,614.46	1.48	43,786.69	827.77	1.89 %	1.28 %
BHP.AX BHP Group Limited	2,722.00	41.250000	112,282.50	29.41	80,042.46	32,240.04	40.28 %	3.23 %
BKI.AX BKI Investment Company Limited	90,000.00	1.660000	149,400.00	1.60	144,289.25	5,110.75	3.54 %	4.30 %
COE.AX Cooper Energy Limited	120,000.00	0.245000	29,400.00	0.47	56,961.58	(27,561.58)	(48.39) %	0.85 %
LAU.AX Lindsay Australia Limited	140,000.00	0.410000	57,400.00	0.42	58,636.77	(1,236.77)	(2.11) %	1.65 %
MWY.AX Midway Limited	30,000.00	0.740000	22,200.00	2.90	86,930.51	(64,730.51)	(74.46) %	0.64 %
NAB.AX National Australia Bank Limited	4,000.00	27.390000	109,560.00	28.43	113,719.24	(4,159.24)	(3.66) %	3.15 %
PGF.AX Pm Capital Global Opportunities Fund Limited	100,000.00	1.520000	152,000.00	1.30	129,505.28	22,494.72	17.37 %	4.37 %
QBE.AX QBE Insurance Group Limited	31.00	12.150000	376.65	18.42	571.00	(194.35)	(34.04) %	0.01 %
RHC.AX Ramsay Health Care Limited	500.00	73.240000	36,620.00	56.90	28,450.63	8,169.37	28.71 %	1.05 %
RTR.AX Rumble Resources Limited	160,000.00	0.260000	41,600.00	0.62	99,842.13	(58,242.13)	(58.33) %	1.20 %
TLS.AX Telstra Corporation Limited.	40,000.00	3.850000	154,000.00	3.44	137,598.39	16,401.61	11.92 %	4.43 %
WBC.AX Westpac Banking Corporation	4,000.00	19.500000	78,000.00	29.55	118,211.61	(40,211.61)	(34.02) %	2.24 %
WDS.AX Woodside Energy Group Ltd	6,491.00	31.840000	206,673.44	41.88	271,859.16	(65,185.72)	(23.98) %	5.95 %
ZNC.AX Zenith Minerals Limited	490,000.00	0.280000	137,200.00	0.30	148,357.51	(11,157.51)	(7.52) %	3.95 %
			<b>1,451,985.25</b>		<b>1,616,045.79</b>	<b>(164,060.54)</b>	<b>(10.15) %</b>	<b>41.78 %</b>

**GM & P LEWIS SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Shares in Listed Companies (Overseas)</b>								
GLXY.TSX Galaxy Digital Holdings Ltd	2,750.00	6.076400	16,710.10	17.10	47,032.94	(30,322.84)	(64.47) %	0.48 %
A78.SGX Shen Yao Holdings Limited	22,223.00	0.002100	46.67	2.02	44,926.00	(44,879.33)	(99.90) %	0.00 %
			<b>16,756.77</b>		<b>91,958.94</b>	<b>(75,202.17)</b>	<b>(81.78) %</b>	<b>0.48 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
ABP.AX Abacus Property Group - Units/Ordinary Fully Paid Stapled Securities	41,543.00	2.570000	106,765.51	1.81	75,000.00	31,765.51	42.35 %	3.07 %
CRYP.AX Betashares Crypto Innovators Etf	9,200.00	2.230000	20,516.00	5.41	49,768.23	(29,252.23)	(58.78) %	0.59 %
TCL.AX Transurban Group	4,400.00	14.380000	63,272.00	11.74	51,662.59	11,609.41	22.47 %	1.82 %
			<b>190,553.51</b>		<b>176,430.82</b>	<b>14,122.69</b>	<b>8.00 %</b>	<b>5.48 %</b>
			<b>3,475,113.55</b>		<b>3,665,643.71</b>	<b>(190,530.16)</b>	<b>(5.20) %</b>	<b>100.00 %</b>

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Managed Investments (Australian)

	2022 \$	2021 \$
Netwealth Accelerator	1,037,399	856,009

## Notes to the Financial Statements

For the year ended 30 June 2022

	1,037,399	856,009
<b>Note 3: Real Estate Properties ( Australian - Residential)</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
4/92 Woondooma Street, Bundaberg, QLD, 4670	0	220,000
	0	220,000
<b>Note 4: Shares in Listed Companies (Australian)</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Australian Finance Group Ltd	44,614	84,206
Atlas Arteria	120,658	95,359
BHP Group Limited	112,282	132,208
BKI Investment Company Limited	149,400	145,800
Cooper Energy Limited	29,400	31,200
Lindsay Australia Limited	57,400	52,500
Midway Limited	22,200	26,700
National Australia Bank Limited	109,560	104,880
Pm Capital Global Opportunities Fund Limited	152,000	159,000
QBE Insurance Group Limited	377	334
Ramsay Health Care Limited	36,620	31,475
Rumble Resources Limited	41,600	84,800
Telstra Corporation Limited.	154,000	150,400
Westpac Banking Corporation	78,000	103,240
Woodside Energy Group Ltd	206,673	0
Woodside Petroleum Ltd	0	133,260
Zenith Minerals Limited	137,200	124,950
	1,451,984	1,460,312
<b>Note 5: Shares in Listed Companies (Overseas)</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Shen Yao Holdings Limited	47	109
Galaxy Digital Holdings Ltd	16,710	0
	16,757	109

# Notes to the Financial Statements

For the year ended 30 June 2022

## Note 6: Units in Listed Unit Trusts (Australian)

	2022 \$	2021 \$
Abacus Property Group - Units/Ordinary Fully Paid Stapled Securities	106,766	130,860
Betashares Crypto Innovators Etf	20,516	0
Transurban Group	63,272	62,612
	190,554	193,472

## Note 7: Banks and Term Deposits

	2022 \$	2021 \$
<b>Banks</b>		
CBA Cheque Account 1012 5350	57,065	4,940
CBA Online Saver 1023 7846	721,354	864,331
	778,419	869,271

## Note 8: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	3,640,097	4,240,588
Benefits accrued as a result of operations	(107,447)	(600,490)
Current year member movements	0	0
	3,532,650	3,640,097

## Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	3,532,650	3,640,097

## Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 11: Dividends

**Notes to the Financial Statements**

For the year ended 30 June 2022

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Atlas Arteria	5,389	3,593
Australian Finance Group Ltd	4,255	3,132
BHP Group Limited	27,666	5,623
BKI Investment Company Limited	6,300	4,788
Lindsay Australia Limited	2,660	2,380
National Australia Bank Limited	5,080	2,400
Pm Capital Global Opportunities Fund Limited	10,000	5,000
QBE Insurance Group Limited	9	1
Ramsay Health Care Limited	758	582
Telstra Corporation Limited.	6,400	6,400
Transurban Group	0	44
Viva Energy Group Limited	0	2,696
Westpac Banking Corporation	4,840	3,560
Woodside Petroleum Ltd	11,232	3,093
	<hr/>	<hr/>
	84,589	43,292
	<hr/>	<hr/>

**Note 12: Trust Distributions**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Abacus Property Group - Units/Ordinary Fully Paid	4,291	4,037
Stapled Securities	1,716	2,102
Transurban Group	28,902	19,446
Netwealth Accelerator	28,902	19,446
	<hr/>	<hr/>
	34,909	25,585
	<hr/>	<hr/>

**Note 13: Rental Income**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
4/92 Woondooma Street, Bundaberg, QLD, 4670	6,602	12,620
	<hr/>	<hr/>
	6,602	12,620
	<hr/>	<hr/>

**Note 14: Changes in Market Values****Unrealised Movements in Market Value**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>



## Notes to the Financial Statements

For the year ended 30 June 2022

**Managed Investments (Australian)**

Netwealth Accelerator

31,485

3,378

31,485

3,378

**Real Estate Properties ( Australian - Residential)**

4/92 Woondooma Street, Bundaberg, QLD, 4670

(58,548)

65,500

(58,548)

65,500

**Shares in Listed Companies (Australian)**

Atlas Arteria

25,299

(3,742)

Australian Finance Group Ltd

(39,592)

33,682

BHP Group Limited

(19,925)

34,706

BKI Investment Company Limited

3,600

21,150

Cooper Energy Limited

(1,800)

(13,800)

Lindsay Australia Limited

4,900

3,500

Midway Limited

(4,500)

2,700

National Australia Bank Limited

4,680

32,000

Pm Capital Global Opportunities Fund Limited

(7,000)

69,000

QBE Insurance Group Limited

42

60

Ramsay Health Care Limited

5,145

(8,497)

Rumble Resources Limited

(43,200)

(15,042)

Telstra Corporation Limited.

3,600

25,200

Viva Energy Group Limited

0

25,940

Westpac Banking Corporation

(25,240)

31,440

Woodside Energy Group Ltd

(65,186)

0

Woodside Petroleum Ltd

123,987

3,360

Zenith Minerals Limited

12,250

(23,408)

(22,939)

218,248

**Shares in Listed Companies (Overseas)**

Galaxy Digital Holdings Ltd

(30,323)

0

LionGold Corp

0

44,904

Shen Yao Holdings Limited

(62)

(44,817)

(30,385)

87

**Units in Listed Unit Trusts (Australian)**

Abacus Property Group - Units/Ordinary Fully Paid Stapled Securities

(24,095)

19,525

Betashares Crypto Innovators Etf

(29,252)

0

## Notes to the Financial Statements

For the year ended 30 June 2022

Sydney Airport	0	17,146
Transurban Group	660	(7,895)
	(52,687)	28,776
<b>Total Unrealised Movement</b>	(133,074)	315,988
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
Netwealth Accelerator	(54,384)	0
	(54,384)	0
<b>Real Estate Properties ( Australian - Residential)</b>		
4/92 Woondooma Street, Bundaberg, QLD, 4670	52,935	0
	52,935	0
<b>Shares in Listed Companies (Australian)</b>		
Ramsay Health Care Limited	0	7,633
Sydney Airport	0	3,546
Viva Energy Group Limited	0	(24,996)
	0	(13,817)
<b>Units in Listed Unit Trusts (Australian)</b>		
Sydney Airport	0	(12,210)
Transurban Group	147	8,010
	147	(4,200)
<b>Total Realised Movement</b>	(1,302)	(18,017)
<b>Changes in Market Values</b>	(134,376)	297,971
<b>Note 15: Income Tax Expense</b>		
The components of tax expense comprise	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Current Tax	(34,623)	(18,368)
Income Tax Expense	(34,623)	(18,368)

**Notes to the Financial Statements**

For the year ended 30 June 2022

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(21,311)	(92,829)
Less:		
Tax effect of:		
Increase in MV of Investments	0	47,398
Exempt Pension Income	20,952	10,533
Realised Accounting Capital Gains	(195)	(2,703)
Accounting Trust Distributions	5,236	3,838
Tax Adjustment – Investment Expenses (I1)	0	0
Other Non-Taxable Income	1,860	0
Add:		
Tax effect of:		
Decrease in MV of Investments	19,961	0
SMSF Non-Deductible Expenses	3,003	1,832
Pension Payments	18,573	147,867
Franking Credits	4,973	2,425
Foreign Credits	25	8
Taxable Trust Distributions	4,503	569
Distributed Foreign Income	66	21
Income Tax on Taxable Income or Loss	1,940	827
Less credits:		
Franking Credits	33,153	16,165
Foreign Credits	16	5
TFN Credits	3,394	3,025
Current Tax or Refund	(34,623)	(18,368)

**Note 16: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

**GM & P LEWIS SUPERANNUATION FUND**

**Members Summary Report**

As at 30 June 2022

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>George Lewis (Age: 75)</b>											
LEWGEO00003P - Pension - Tax Free: 62.20%											
1,460,156			7,321		57,380						1,410,097
LEWGEO00004P - Pension - Tax Free: 100.00%											
175,098			889		4,380						171,607
LEWGEO00005A - Accumulation											
79,901			410				433				79,878
<b>1,715,155</b>			<b>8,620</b>		<b>61,760</b>		<b>433</b>				<b>1,661,582</b>
<b>Phillipa Lewis (Age: 71)</b>											
LEWPHI00003P - Pension - Tax Free: 67.38%											
1,647,170			8,270		62,060						1,593,380
LEWPHI00004A - Accumulation											
277,772			1,423				1,507				277,688
<b>1,924,942</b>			<b>9,693</b>		<b>62,060</b>		<b>1,507</b>				<b>1,871,068</b>
<b>3,640,097</b>			<b>18,313</b>		<b>123,820</b>		<b>1,940</b>				<b>3,532,650</b>

# GM & P LEWIS SUPERANNUATION FUND

## Members Statement

George Lewis  
 PO Box 1404  
 Buderim, Queensland, 4556, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	75	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,661,582
Date Joined Fund:	29/06/2012	Total Death Benefit:	1,661,582
Service Period Start Date:	29/06/2012	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	29/06/2012		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

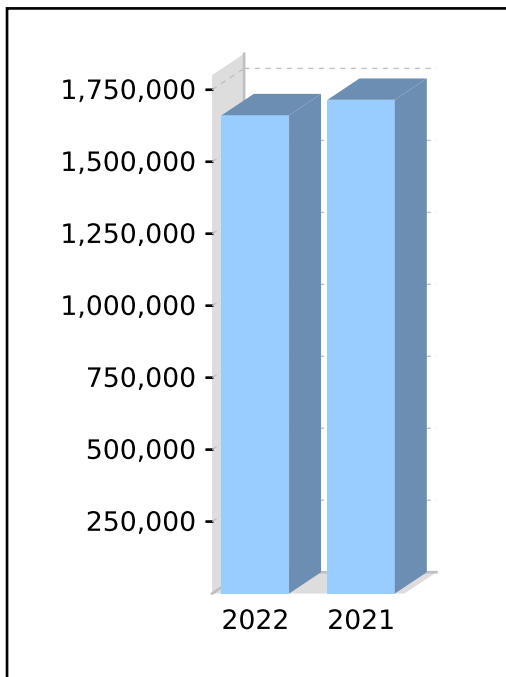
Total Benefits 1,661,582

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,661,582  
 Restricted Non Preserved

#### Tax Components

Tax Free 1,100,869  
 Taxable 560,712  
 Investment Earnings Rate 0%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,715,155	2,025,445
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,620	182,784
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	61,760	492,888
Contributions Tax		
Income Tax	433	185
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,661,582	1,715,156

# GM & P LEWIS SUPERANNUATION FUND


## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

  
George Lewis  
Director

  
Phillipa Lewis  
Director

# GM & P LEWIS SUPERANNUATION FUND

## Members Statement

Phillipa Lewis  
 PO Box 1404  
 Buderim, Queensland, 4556, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,871,068
Date Joined Fund:	29/06/2012	Total Death Benefit:	1,871,068
Service Period Start Date:	29/06/2012	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	29/06/2012		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

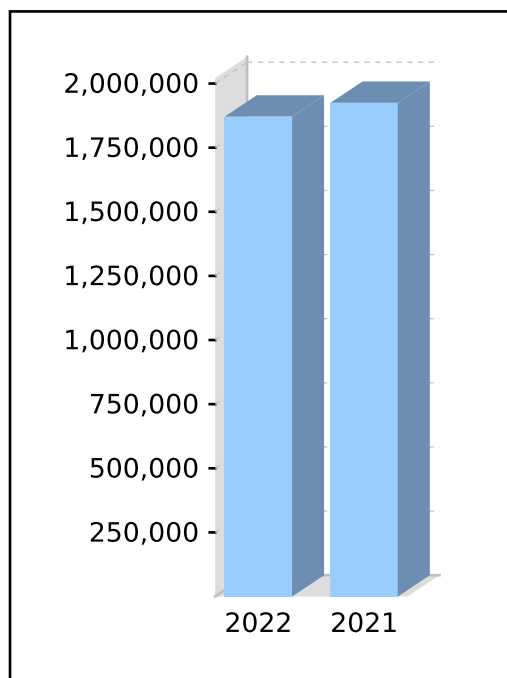
Total Benefits 1,871,068

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,871,068  
 Restricted Non Preserved

#### Tax Components

Tax Free 1,195,956  
 Taxable 675,112  
 Investment Earnings Rate 0%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,924,942	2,215,143
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	9,693	203,329
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	62,060	492,888
Contributions Tax		
Income Tax	1,507	642
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,871,068	1,924,942

# GM & P LEWIS SUPERANNUATION FUND

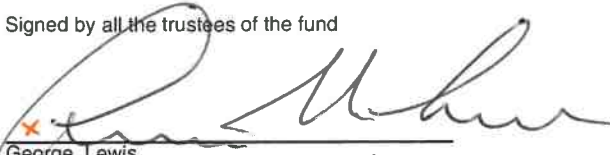
## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

  
George Lewis  
Director

  
Phillipa Lewis  
Director



## GM & P LEWIS SUPERANNUATION FUND

# Minutes of a meeting of the Director(s)

held on 19 December 2022 at PO Box 1404, Buderim, Queensland 4556

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<b>PRESENT:</b>	George Lewis and Phillipa Lewis
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

## Minutes of a meeting of the Director(s)

held on 19 December 2022 at PO Box 1404, Buderim, Queensland 4556

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DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

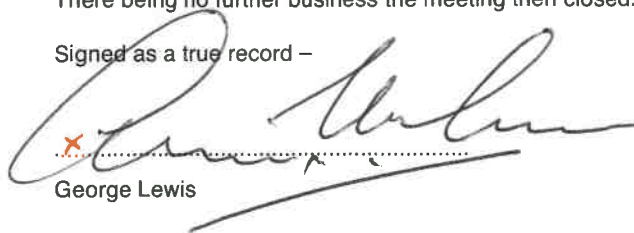
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



A handwritten signature in black ink, appearing to read 'George Lewis', is written over a horizontal dotted line. A small red 'x' is visible on the left side of the signature.

George Lewis

Chairperson

**GM & P LEWIS SUPERANNUATION FUND**  
**G.M & P Lewis Super Fund Pty Ltd ACN: 096541838**  
**Trustees Declaration**

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

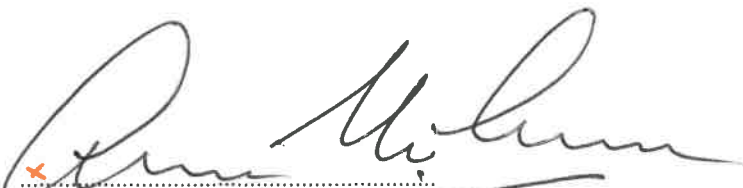
The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
  - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
  - to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
  - Advice about the performance of different types of super choices,
  - Recommendation to consolidate superannuation assets into a single fund,
  - Recommendation that a member increase their contributions,
  - Recommendation to commence any form of pension,
  - Recommendation on the type of investments the fund should invest in,
  - Advice regarding or the preparation of an Investment Strategy,
  - Recommendation to acquire any form of property through the SMSF,
  - Recommendation for a member to have a binding death benefit nomination, and
  - Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the directors of the trustee company by:



George Lewis  
G.M & P Lewis Super Fund Pty Ltd  
Director



Phillipa Lewis  
G.M & P Lewis Super Fund Pty Ltd  
Director

19 December 2022