

TALAWAN RETIREMENT FUND

**Statement of Financial Position****As At 30 Jun 2022**

	As at 30 Jun 2021	Quantity	As at 30 Jun 2022	Quantity
	Balance		Balance	
<b>Assets</b>				
<b>Investments</b>				
Units In Unlisted Unit Trusts				
Hippo Dreams Unit Trust	\$ 1,109,164.10	1,352,400	\$ 1,109,028.86	1,352,400
Total Units In Unlisted Unit Trusts	\$ 1,109,164.10		\$ 1,109,028.86	
Total Investments	\$ 1,109,164.10		\$ 1,109,028.86	
<b>Other Assets</b>				
Cash At Bank				
Premium Business Cheque Acct	\$ 378,853.66		\$ 458,857.66	
Total Cash At Bank	\$ 378,853.66		\$ 458,857.66	
Total Other Assets	\$ 378,853.66		\$ 458,857.66	
Total Assets	\$ 1,488,017.76		\$ 1,567,886.52	
<b>Liabilities</b>				
Total Liabilities	\$ 0.00		\$ 0.00	
<b>Net Assets</b>				
Total Net Assets	\$ 1,488,017.76		\$ 1,567,886.52	
<b>Member Entitlements</b>				
<b>Member Entitlement Accounts</b>				
Ms Natalie Cleary				
Accumulation	\$ 99,875.86		\$ 153,095.37	
Natalie Cleary Pension Account	\$ 1,150,429.83		\$ 1,171,854.32	
Pension Account 2019	\$ 122,984.21		\$ 123,146.72	
Pension Account 4	\$ 114,727.86		\$ 119,790.11	
Total Ms Natalie Cleary	\$ 1,488,017.76		\$ 1,567,886.52	
Total Member Entitlement Accounts	\$ 1,488,017.76		\$ 1,567,886.52	
Total Member Entitlements	\$ 1,488,017.76		\$ 1,567,886.52	

TALAWAN RETIREMENT FUND

**Operating Statement**

From 1 Jul 2021 to 30 Jun 2022

	1 Jul 2020 to 30 Jun 2021	1 Jul 2021 to 30 Jun 2022
<b>Income</b>		
<b>Member Receipts</b>		
Contributions		
Member		
Personal Non-Concessional		
Ms Natalie Cleary	\$ 100,000.00	\$ 43,500.00
Total Personal Non-Concessional	\$ 100,000.00	\$ 43,500.00
Total Member	\$ 100,000.00	\$ 43,500.00
Total Contributions	\$ 100,000.00	\$ 43,500.00
Total Member Receipts	\$ 100,000.00	\$ 43,500.00
<b>Investment Gains</b>		
Market Gains		
Units In Unlisted Unit Trusts		
Hippo Dreams Unit Trust	\$ 7,635.69	\$ 8,998.76
Total Units In Unlisted Unit Trusts	\$ 7,635.69	\$ 8,998.76
Total Market Gains	\$ 7,635.69	\$ 8,998.76
Total Investment Gains	\$ 7,635.69	\$ 8,998.76
<b>Investment Income</b>		
Distributions		
Units In Unlisted Unit Trusts		
Hippo Dreams Unit Trust	\$ 97,808.00	\$ 97,686.00
Total Units In Unlisted Unit Trusts	\$ 97,808.00	\$ 97,686.00
Total Distributions	\$ 97,808.00	\$ 97,686.00
Interest		
Cash At Bank		
Premium Business Cheque Acct	\$ 16.85	\$ 0.00
Total Cash At Bank	\$ 16.85	\$ 0.00
Total Interest	\$ 16.85	\$ 0.00
Total Investment Income	\$ 97,824.85	\$ 97,686.00
Total Income	\$ 205,460.54	\$ 150,184.76
<b>Expenses</b>		
<b>Member Payments</b>		
Pensions Paid		
Ms Natalie Cleary		
Natalie Cleary Pension Account	\$ 28,840.00	\$ 57,000.00
Pension Account 2019	\$ 3,430.00	\$ 8,100.00
Pension Account 4	\$ 2,730.00	\$ 2,900.00
Total Ms Natalie Cleary	\$ 35,000.00	\$ 68,000.00
Total Pensions Paid	\$ 35,000.00	\$ 68,000.00
Total Member Payments	\$ 35,000.00	\$ 68,000.00
<b>Other Expenses</b>		
Accountancy Fee	\$ 1,045.00	\$ 1,072.50
Actuarial Fee	\$ 198.00	\$ 198.00
Auditor Fee	\$ 775.50	\$ 786.50
SMSF Supervisory Levy	\$ 259.00	\$ 259.00
Total Other Expenses	\$ 2,277.50	\$ 2,316.00
Total Expenses	\$ 37,277.50	\$ 70,316.00

**Income Tax**

Total Income Tax	\$	0.00	\$	0.00
<b>Net Profit (Loss) Total</b>	\$	<b>168,183.04</b>	\$	<b>79,868.76</b>

# Balance Sheet

## The Hippo Dreams Unit Trust As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
<b>Assets</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	2	17,533	35,576
Receivables	3	16,599	-
<b>Total Current Assets</b>		<b>34,131</b>	<b>35,576</b>
<b>Non-Current Assets</b>			
Property, Plant & Equipment	4	2,008,888	2,027,948
Financial Assets	5	-	250
Intangibles	6	1,510	1,510
Beneficiaries' Accounts	8	18,625	-
<b>Total Non-Current Assets</b>		<b>2,029,023</b>	<b>2,029,708</b>
<b>Total Assets</b>		<b>2,063,154</b>	<b>2,065,284</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Goods & Services Tax	7	7,469	9,334
<b>Total Current Liabilities</b>		<b>7,469</b>	<b>9,334</b>
<b>Non-Current Liabilities</b>			
Beneficiaries' Accounts	8	-	14
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>14</b>
<b>Total Liabilities</b>		<b>7,469</b>	<b>9,349</b>
<b>Net Assets</b>		<b>2,055,685</b>	<b>2,055,935</b>
<b>Equity</b>			
Reserves	9	(451,110)	(450,860)
Other Equity	10	2,506,795	2,506,795
<b>Total Equity</b>		<b>2,055,685</b>	<b>2,055,935</b>

Net Asset= \$2055685  
No.of units=2506795

Per unit value= \$0.820045

1352400units\*.820045= \$11,09,028.86

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



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TALAWAN RETIREMENT FUND  
 51 ARCADIA AVE  
 GYMEA BAY NSW 2227

1 May 2022 - 31 Jul 2022

\$454,167.66 CR

13 1998

(24 hours a day, 7 days a week)

## Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on [www.moneysmart.gov.au](http://www.moneysmart.gov.au). Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: TALAWAN HOLDINGS PTY LTD IN TRUST FOR  
 TALAWAN RETIREMENT FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 May 2022	OPENING BALANCE			\$439,257.66 CR
05 May	Direct Credit 421520 ORANGE ALPINE IN Orange distrib		9,800.00	\$449,057.66 CR
09 Jun	Direct Credit 421520 ORANGE ALPINE IN Orange distrib		9,800.00	\$458,857.66 CR
07 Jul	Direct Credit 421520 ORANGE ALPINE IN Orange distrib		9,310.00	\$468,167.66 CR
12 Jul	Transfer to xx3662 NetBank Pension NAC	6,000.00		\$462,167.66 CR
29 Jul	Transfer to xx3662 NetBank Pension NAC	8,000.00		\$454,167.66 CR
31 Jul 2022	CLOSING BALANCE			\$454,167.66 CR

<b>Opening balance</b>	-	<b>Total debits</b>	+	<b>Total credits</b>	=	<b>Closing balance</b>
\$439,257.66 CR		\$14,000.00		\$28,910.00		\$454,167.66 CR

# 21678.40807.1.2 ZZ256R3 0303 SL.R3.S141.D212.O.V06.00.35

**Beneficiary – Talawan Retirement Fund**

<b>Tax File Number</b>	TFN Recorded	<b>Entity code</b>	<b>U</b>	F - Fund
<b>NAME OF COMPANY / PARTNERSHIP / TRUST ETC</b>				Talawan Retirement Fund
<b>RESIDENTIAL / BUSINESS ADDRESS</b>				
<b>Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>	<b>Country</b>
51 Arcadia Avenue	GyMEA Bay	NSW	2227	au
<b>Distribution type</b>	Manual			
Assessment calculation code			<b>V</b>	35
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate			<b>W</b>	\$97,686.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)			<b>L</b>	
Australian franking credits from a New Zealand franking company			<b>N</b>	
<b>SHARE OF INCOME</b>				
Primary production			<b>A</b>	
PP - NCMI			<b>A1</b>	
PP - Excluded from NCMI			<b>A2</b>	
Non-primary production			<b>B</b>	\$97,686.00
NPP - NCMI			<b>B1</b>	
NPP - Excluded from NCMI			<b>B2</b>	
Credit for tax withheld where ABN not quoted			<b>C</b>	
Franked distributions			<b>U</b>	
Franking credit			<b>D</b>	
TFN amounts withheld			<b>E</b>	
Share of credit for TFN amounts withheld from payments from closely held trusts			<b>O</b>	
Capital gains			<b>F</b>	
NCMI capital gains			<b>F1</b>	
Excluded from NCMI capital gains			<b>F2</b>	
Share of credit for foreign resident capital gains withholding amounts			<b>Z</b>	
Attributed foreign income			<b>G</b>	
Other assessable foreign source income			<b>H</b>	
Foreign income tax offset			<b>I</b>	
Share of national rental affordability scheme tax offset			<b>R</b>	
Exploration credits distributed			<b>M</b>	
Early stage venture capital limited partnership tax offset			<b>T</b>	
Early stage investor tax offset			<b>J</b>	
Div 6AA Eligible income			<b>C1</b>	

**Invoice Date**  
05 Jan 2022

**Invoice Number**  
INV-9268

# TAX INVOICE

TALAWAN RETIREMENT FUND  
51 Arcadia Ave  
GYMEA BAY NSW 2227  
AUSTRALIA  
ABN: 86 257 185 228

Description	Quantity	Unit Price	GST Amount AUD	
SF, Preparation and Lodgement of financial Accounts for the Self-Managed Superannuation Fund for the period ended 30th June 2021.	1.00	975.00	10%	975.00
ASF, Audit of Self-Managed Superannuation Fund and calculation of minimum pension.	1.00	715.00	10%	715.00
ACT, Actuary Certificate	1.00	180.00	10%	180.00
			Subtotal	1,870.00
			Total GST 10%	187.00
			Invoice Total AUD	2,057.00
			Total Net Payments AUD	2,057.00
			<b>Amount Due AUD</b>	<b>0.00</b>

## PAYMENT ADVICE

To: Pacific Ridge Capital  
PO BOX 613  
BALGOWLAH NSW 2093  
AUSTRALIA  
**Due Date: 19 Jan 2022**

**Pacific Ridge Capital**  
**BSB: 032-101**  
**ACCOUNT NO: 148238**

**Customer** TALAWAN RETIREMENT FUND

**Invoice Number** INV-9268

**Amount Due** 0.00

**Due Date** 19 Jan 2022

**Amount Enclosed**

Enter the amount you are paying above



**Australian Government**  
**Australian Taxation Office**

**Agent** MONEYTAX (BROOKVALE)  
**Client** THE TRUSTEE FOR TALAWAN  
RETIREMENT FUND  
**ABN** 86 257 185 228  
**TFN** 906 366 056

## Income tax 551

<b>Date generated</b>	10/08/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **10 August 2020** to **10 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Feb 2022	17 Feb 2022	Payment received		\$259.00	\$0.00
2 Feb 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$259.00		\$259.00 DR
3 Mar 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$0.00
25 Jan 2021	22 Jan 2021	Payment received		\$259.00	\$259.00 CR



## TALAWAN RETIREMENT FUND

**Trial Balance**

As At 30 Jun 2022

	Debit	As at 30 Jun 2021 Credit	Quantity	Debit	As at 30 Jun 2022 Credit	Quantity
<b>Income</b>						
<b>Member Receipts</b>						
Contributions						
Member						
Personal Non-Concessional						
Ms Natalie Cleary	\$	100,000.00		\$	43,500.00	
Total Personal Non-Concessional	\$	100,000.00		\$	43,500.00	
Total Member	\$	100,000.00		\$	43,500.00	
Total Contributions	\$	100,000.00		\$	43,500.00	
Total Member Receipts	\$	100,000.00		\$	43,500.00	
<b>Investment Gains</b>						
Market Gains						
Units In Unlisted Unit Trusts						
Hippo Dreams Unit Trust	\$	7,635.69		\$	8,998.76	
Total Units In Unlisted Unit Trusts	\$	7,635.69		\$	8,998.76	
Total Market Gains	\$	7,635.69		\$	8,998.76	
Total Investment Gains	\$	7,635.69		\$	8,998.76	
<b>Investment Income</b>						
Distributions						
Units In Unlisted Unit Trusts						
Hippo Dreams Unit Trust	\$	97,808.00		\$	97,686.00	
Total Units In Unlisted Unit Trusts	\$	97,808.00		\$	97,686.00	
Total Distributions	\$	97,808.00		\$	97,686.00	
Interest						
Cash At Bank						
Premium Business Cheque Acct	\$	16.85		\$	0.00	
Total Cash At Bank	\$	16.85		\$	0.00	
Total Interest	\$	16.85		\$	0.00	
Total Investment Income	\$	97,824.85		\$	97,686.00	
Total Income	\$	205,460.54		\$	150,184.76	
<b>Expenses</b>						
<b>Member Payments</b>						
Pensions Paid						
Ms Natalie Cleary						
Natalie Cleary Pension Account	\$	26,000.00		\$	57,000.00	
Pension Account	\$	2,130.00		\$	8,100.00	
Pension Account	\$	2,730.00		\$	2,900.00	
Total Ms Natalie Cleary	\$	30,860.00		\$	68,000.00	
Total Pensions Paid	\$	30,860.00		\$	68,000.00	
Total Member Payments	\$	30,860.00		\$	68,000.00	
<b>Other Expenses</b>						
Accountancy Fee	\$	1,045.00		\$	1,072.50	
Actuarial Fee	\$	198.00		\$	198.00	
Auditor Fee	\$	775.50		\$	786.50	
SMSF Superannuation Levy	\$	259.00		\$	259.00	
Total Other Expenses	\$	2,277.50		\$	2,316.00	
Total Expenses	\$	37,277.50		\$	70,316.00	

**Income Tax**

Total Income Tax	\$	0.00	\$	0.00
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### Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	168,183.04	\$	79,868.76
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### Assets

#### Investments

Units In Unlisted Unit Trusts

Hippo Dream Unit Trust	1,352,400	\$	1,109,028.86	1,352,400
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Total Units In Unlisted Unit Trusts	\$	1,109,028.86	\$	1,109,028.86
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Total Investments	\$	1,109,164.10	\$	1,109,028.86
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#### Other Assets

Cash At Bank

Premium Business Credit	\$	458,857.66	\$	458,857.66
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Total Cash At Bank	\$	378,853.66	\$	458,857.66
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Total Other Assets	\$	378,853.66	\$	458,857.66
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Total Assets	\$	1,488,017.76	\$	1,567,886.52
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### Liabilities

Total Liabilities	\$	0.00	\$	0.00
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### Member Entitlements

#### Member Entitlement Accounts

Ms Natalie Cleary

Accumulation	\$	99,875.86	\$	153,095.37
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Natalie Cleary Pension Account	\$	1,150,429.83	\$	1,171,854.32
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Pension Account 2019	\$	122,984.21	\$	123,146.72
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Pension Account 4	\$	114,727.86	\$	119,790.11
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Total Ms Natalie Cleary	\$	1,488,017.76	\$	1,567,886.52
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Total Member Entitlement Accounts	\$	1,488,017.76	\$	1,567,886.52
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Total Member Entitlements	\$	1,488,017.76	\$	1,567,886.52
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<b>Net Total</b>	<b>\$</b>	<b>1,693,478.30</b>	<b>\$</b>	<b>1,718,071.28</b>
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