DEED OF RENEWAL OF LEASE

66 EDWARDES STREET, RESERVOIR VIC. 3073

J & R IACONO SMSF PTY LTD ("Landlord")

- and -

ACCOUNTANTS EDGE PTY LTD (ACN: 143 061 643)

("Tenant")

DAVIS ZUCCO LAWYERS

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1 DEFINITIONS AND INTERPRETATION

This document is to be interpreted according to the following rules.

1.1 The listed expressions appearing in bold print and commencing with a capital letter have the meanings set out opposite them:

EXPRESSION	MEANING
Act	Retail Leases Act 2003.
Guarantee	the guarantee and indemnity in respect of the Tenant's obligations under the Original Lease given by the Guarantor.
Guarantor	the person in Item 3,
Item	an Item in the schedule to this document.
Landlord	the person names in Item1, or any other person who will be entitled to possession of the Premises when the Term of this lease ends.
Original Lease	the Lease a copy of which is attached or as otherwise identified in Item 4.
Premises	the premises specified in Item 4
Rent	the amount in Item 6, or as varied in accordance with this document.
Tenant	the person named in Item 2, or any person to whom the renewed lease is subsequently transferred.
Term	the period stated in Item 5.

- 1.2 Unless otherwise specified, the words and phrases used in this document meaning as in the Original Lease.
- 1.3 If the tenant named in the **Original Lease** is not the **Tenant**, then the **Premises**, by virtue of a previous transfer(s), were transferred to the **Tenant** for the residue of the **term** of the **Original Lease**.

- 1.4 The Landlord (even if not named as the tandlord in the Original Lease) is now the person entitled to take possession of the Premises if the tenancy ends.
- 1.5 References to laws include regulations, instruments and by-laws and all other subordinate legislation or orders made by an authority with Jurisdiction over the premises. Illegal mean contrary to a law as defined in this sub-clause.
- 1.6 This document must be interpreted so that it complies with all laws applicable in Victoria, if any provision of this document does not comply with any law, then the provision must be read down so as to give it as much effect as possible. If it is not possible to give the provision any effect at all, then it must be severed from the rest of the document.
- 1.7 The Law of Victoria applies to this document.
- 1.8 Any change to this document must be in writing and signed by the parties
- 1.9 An obligation imposed by this document on or in favour of more than one person binds or benefits all of them jointly and each of them individually.
- 1.10 The use of one gender includes the other and the singular includes the plural and visa versa.
- 1.11 If the Landlord, Tenant or Guarantor is an individual, this document binds that person's legal personal representative. If any of them is a corporation, this document binds its transferees.
- 1.12 This document is delivered and operates as a deed.

2 TENANT'S OBLIGATIONS

The Tenant must pay the Rent without any deductions to the Landlord on the days and in the way stated in the Original Lease. No demand for Rent is necessary and the Landlord may direct I writing that the Rent be paid by another person.

3 GENERAL OBLIGATIONS

- 3.1 The lease formed by this document is granted subject to and with the benefit of the same Tenant's and Landlord's rights obligations and agreements as are contained in the Original Lease except:
 - 3.1.1 for the new Term and Rent; and,
 - 3.1.2 that its provisions are now deleted or changed in the specific manner set out in Item 8.
- 3.2 The Landlord and the Tenant now agree to respectively perform and observe all the rights obligations and agreements in the Original Lease as if they were now repeated in full and with only such changes necessary to make them applicable to this document and specifically the changed made by this document.

4 GUARANTEE

The Guarantor now agrees that:

- 4.1 The Tenant's obligations and agreements under the Original Lease, as renewed and varied by this document, are subject to and form part of the moneys and obligations the payment and performance of which are guaranteed to the Landlord by the Guaranter under the Guarantee and.
- 4.2 If the Tenant does not perform or observe any of its obligations and agreements under this document, the provisions of the Guarantee apply to them as if the terms of this document were incorporated in the Original Lease at the time it was executed.

5 ADDITIONAL PROVISIONS

Any additional provisions set out in Item 9:

- 5.1 bind the parties; and
- 5.2 if inconsistent with any other provisions of this document, override them.

6 FURTHER RENEWAL

If the whole of the Act applies to this lease and if there is further option for renewal of the **Original Lease** specified in **Item 7** then the latest date for exercising the option is the date specified in **Item 7**.

7 RETAIL PREMISES LEASE

If this lease is a retail premises lease to which the provisions of the Act apply then the parties agree and acknowledge that all of the provisions of this Lease are to be read subject to the provisions of the Act and, to the extent of any inconsistency, the provisions of the Act prevail.

8 GST

- 8.1 Expressions used in this clause and in the GST Act have the same meanings as when used in the GST Act.
- 8.2 Amounts payable and consideration provided under or in respect of this lease are GST
- 8.3 The recipient of a taxable supply made under or in respect of this lease must pay to the supplier, at the time the consideration for the supply is due, the GST payable in respect of the supply. The obligation extends to supply.
- 8.4 An amount payable by the Tenant In respect of a creditable acquisition by the Landlord from a third party must not exceed the sum of the value of the Landlord's acquisition and the additional amount payable by the Tenant under clause 8.3 on account of the Landlord's GST liability.
- 8.5 A party is not obliged, under clause 8.3, to pay the GST on a taxable supply to it until given a valid tax invoice for the supply.

SCHEDULE

Item 1 [Clause 1.1]

Landford

J & R IACONO SMSF PTY LTD

96 BRADSHAW ST.

item 2

of 23 Monte Carlo Drive,

AVONDALE HEIGHTS VIO. 3034 ESSENDON. VIC 3040

5/43 Halliday St. BAYSHATER WA 6053

Tenant

Guarantor

[Clause 1.1]

ACCOUNTANTS EDGE PTY LTD

(ACN: 143 061 643) of 68 Edwardes Street, RESERVOIR VIC. 3073

item 3

[Clause 1.1]

RICKY LEIGH COOKE

of 11 Eagles Nest-WHITTLESEA VIC. 3757

and

ANGELO TSAGARAKIS

of 3 Durham Street ALBEERT PARK VIC. 3206

Item 4

[Clause 1.1]

Original Lease

Dated:

5th July 2016

Premises:

66 Edwardes Street, RESERVOIR VIC. 3073

Item 5

[Clause 1.1]

Term of the renewed lease

Three (3) years starting on 5th July 2022

Item 6

(Clause 1.1)

Rent

During the first year of the Term \$52,000.00 per annum plant EIDT; being installments of \$4,333.33 plus GST per

calendar month.

During each successive year respectively of the Term the Rent shall be increased by an emount to be determined annually in

the manner set out in Clause 18 of the Rent paid for the prevous 12 months.

Item 7 [Clause 6]

Number and duration of

further term(s)

NIL

Latest Date for Exercising

Option

Item 8 [Clause 3.1] Variations

NOT APPLICABLE

item 9

Additional Provisions-:

Refer to item 22 of the Original Lease for additional

Special Conditions

_	CL ,	
Executed by the parties as a Daed and Dated $ 2 $		
For each natural person, whether landlord, tenant or guarantor;		
Signed by the seld RICKY LEIGH COOKE In the presence of:	R. L. COOKE	
Wilness		
Signed by the eald ANGELO TSAGARAKIS In they presence of: Willness	Angels Tsogeraleis	
For each corporation, whether landlord, tenant or guaranter that is a sole director corporation:		
EXECUTED by J & R IACONO SMSF PTY LTD) In accordance with section) 127(1) of the Corporations Act 2001 (Cth))		
Murow	Director	
Service Tacana	Print name	
96 BRADSHAWS, ESSENDON	Print usual address	
Hooda	Manager 1	
Rose Tecono	Director / Secretary	
96 Bradshawst. Esendo	Print name	
For each corporation, whether landlord, tenant or guarantor that is a sole director corporation:		
EXECUTED by ACCOUNTANTS EDGE PTY LTD) (ACN: 143 061 643) in accordance with section 127(1) of the Corporations Act 2001 (Cih)		
ANGELO TEAGARAKIS	Director	
Horse Boardis	Print name	
3 Durham Street	Print usual address	
3 Durham Street, Melbourne	Victoria 3206	
7	Director / Secretary	
RICKT LEIGH COOKE		
	Print name	
	Print usual address	
5/43 HALLIDAY STREET BAYSWATER, WA 605	r.	
BAYSWATER, WA 609	53	