
Financial Statements and Reports
for the year ended
30 June 2021

CJ Fritz Family Superannuation Fund

CJ Fritz Family Superannuation Fund
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CJ Fritz Family Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the CJ Fritz Family Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of CJ Fritz Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed:

Dated: 15/09/2021

CJ Fritz Family Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Trust Distributions	9	12,080	8,902
Dividends Received	8	3,910	4,230
Interest Received		822	832
Other Investment Income		37	0
Investment Gains			
Changes in Market Values	10	138,919	(31,605)
Contribution Income			
Personal Non Concessional		178,534	0
Other Contributions		0	389
Total Income		<u>334,302</u>	<u>(17,252)</u>
Expenses			
Accountancy Fees		2,750	2,750
Administration Costs		1,650	1,120
ATO Supervisory Levy		259	518
Auditor's Remuneration		363	363
		<u>5,022</u>	<u>4,751</u>
Member Payments			
Pensions Paid		29,500	57,000
Total Expenses		<u>34,522</u>	<u>61,751</u>
Benefits accrued as a result of operations before income tax		<u>299,781</u>	<u>(79,002)</u>
Income Tax Expense	11	(3,398)	(2,969)
Benefits accrued as a result of operations		<u>303,179</u>	<u>(76,034)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

CJ Fritz Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Vanguard Australian Shares High Yield Etf	4,845	4,852
Vanguard Australian Shares Index Etf	4,009	4,050
Vanguard Msci Index International Shares Etf	3,226	0
	12,080	8,902
Dividends Received		
AMP Limited	14	0
Vanguard All World - VEU	2,087	2,219
VTS - Vanguard US Total Market	1,809	2,010
	3,910	4,230
Interest Received		
Antares Investment	3	0
Australian Money Market	645	420
BOQ Money Market	174	413
	822	832
Other Investment Income		
Other Non-Taxable Investment Income	37	0
	37	0
Personal Contributions - Non Concessional		
Rosemary Faye Fritz	178,534	0
	178,534	0
Other Contributions		
Colin John Fritz	0	389
	0	389
Investment Gains		
Realised Movements in Market Value		
Units in Listed Unit Trusts (Australian)		
Vanguard All World - VEU	41,248	0
Vanguard Australian Shares High Yield Etf	(138)	0
Vanguard Australian Shares Index Etf	(850)	0
Vanguard US Total Market - VTS	89,342	0
	129,602	0
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
AMP Limited	(104)	(38)
	(104)	(38)
Units in Listed Unit Trusts (Australian)		
Vanguard All World - VEU	(21,803)	(5,412)
Vanguard Australian Shares High Yield Etf	31,903	(20,151)
Vanguard Australian Shares Index Etf	31,448	(14,347)
Vanguard Msci Index International Shares Etf	27,001	0
Vanguard US Total Market - VTS	(59,129)	8,342
	9,421	(31,567)

The accompanying notes form part of these financial statements.

Refer to compilation report

CJ Fritz Family Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Other Investment Gains/Losses	1	0
Changes in Market Values	<u>138,919</u>	<u>(31,605)</u>
Total Income	<u>334,303</u>	<u>(17,251)</u>
Expenses		
Accountancy Fees	2,750	2,750
Administration Costs	1,650	1,120
ATO Supervisory Levy	259	518
Auditor's Remuneration	363	363
	<u>5,022</u>	<u>4,751</u>
Member Payments		
Pensions Paid		
Fritz, Colin John - Pension (Account Based Pension 3)	8,400	0
Fritz, Colin John - Pension (Account Based Pension)	8,400	25,000
Fritz, Rosemary Faye - Pension (Account Based Pension 2)	3,000	4,000
Fritz, Rosemary Faye - Pension (Account Based Pension 4)	5,700	0
Fritz, Rosemary Faye - Pension (Pension)	4,000	28,000
	<u>29,500</u>	<u>57,000</u>
Total Expenses	<u>34,522</u>	<u>61,751</u>
Benefits accrued as a result of operations before income tax	<u>299,781</u>	<u>(79,002)</u>
Income Tax Expense		
Income Tax Expense	(3,398)	(2,968)
Total Income Tax	<u>(3,398)</u>	<u>(2,968)</u>
Benefits accrued as a result of operations	<u>303,179</u>	<u>(76,033)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

CJ Fritz Family Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	161	265
Units in Listed Unit Trusts (Australian)	3	622,563	496,333
Total Investments		<u>622,724</u>	<u>496,598</u>
Other Assets			
Distributions Receivable		4,193	1,982
BOQ Money Market		226,316	3,049
Reinvestment Residual Account		61	15
Australian Money Market		0	48,901
Income Tax Refundable		3,398	2,968
Total Other Assets		<u>233,968</u>	<u>56,915</u>
Total Assets		<u>856,692</u>	<u>553,513</u>
Less:			
Liabilities			
Deferred Tax Liability		5,597	5,597
Total Liabilities		<u>5,597</u>	<u>5,597</u>
Net assets available to pay benefits		<u>851,095</u>	<u>547,916</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Fritz, Colin John - Accumulation		0	381
Fritz, Colin John - Pension (Account Based Pension)		0	226,396
Fritz, Colin John - Pension (Account Based Pension 3)		268,009	0
Fritz, Rosemary Faye - Pension (Pension)		0	188,714
Fritz, Rosemary Faye - Pension (Account Based Pension 2)		0	132,425
Fritz, Rosemary Faye - Pension (Account Based Pension 4)		583,086	0
Total Liability for accrued benefits allocated to members' accounts		<u>851,095</u>	<u>547,916</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

CJ Fritz Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	299,781.00
Less	
Other Non Taxable Income	37.00
Increase in MV of investments	9,316.00
Exempt current pension income	103,449.00
Realised Accounting Capital Gains	129,603.00
Accounting Trust Distributions	12,080.00
Non Taxable Contributions	178,534.00
	<u>433,019.00</u>
Add	
SMSF non deductible expenses	1,726.00
Pension Payments	29,500.00
Franking Credits	3,373.00
Foreign Credits	363.00
Net Capital Gains	86,402.00
Credit for Tax Withheld - Foreign resident withholding	688.00
Taxable Trust Distributions	8,760.00
Distributed Foreign income	2,429.00
	<u>133,241.00</u>
SMSF Annual Return Rounding	(1.00)
Taxable Income or Loss	<u>2.00</u>
Income Tax on Taxable Income or Loss	0.30
Less	
Franking Credits	3,373.26
Credit for Tax Withheld - Foreign resident withholding	24.81
CURRENT TAX OR REFUND	<u>(3,397.77)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(3,138.77)</u>

CJ Fritz Family Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
BOQ Money Market		226,316.400000	226,316.40	226,316.40	226,316.40			26.66 %
			226,316.40		226,316.40		0.00 %	26.66 %
Shares in Listed Companies (Australian)								
AMP.AX AMP Limited	143.00	1.125000	160.88	102.89	14,713.63	(14,552.75)	(98.91) %	0.02 %
			160.88		14,713.63	(14,552.75)	(98.91) %	0.02 %
Units in Listed Unit Trusts (Australian)								
VHY.AX Vanguard Australian Shares High Yield Etf	2,551.00	67.080000	171,121.08	58.19	148,438.17	22,682.91	15.28 %	20.15 %
VAS.AX Vanguard Australian Shares Index Etf	1,855.00	94.040000	174,444.20	84.83	157,356.26	17,087.94	10.86 %	20.55 %
VGS.AX Vanguard Msci Index International Shares Etf	2,858.00	96.920000	276,997.36	87.47	249,995.99	27,001.37	10.80 %	32.62 %
			622,562.64		555,790.42	66,772.22	12.01 %	73.33 %
			849,039.92		796,820.45	52,219.47	6.55 %	100.00 %

CJ Fritz Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

CJ Fritz Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2021	2020
	\$	\$
AMP Limited	161	265
	<hr/>	<hr/>
	161	265
	<hr/>	<hr/>

CJ Fritz Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Note 3: Units in Listed Unit Trusts (Australian)

	2021	2020
	\$	\$
Vanguard Australian Shares Index Etf	174,444	116,270
Vanguard All World - VEU	0	119,820
Vanguard Msci Index International Shares Etf	276,997	0
Vanguard Australian Shares High Yield Etf	171,121	98,472
Vanguard US Total Market - VTS	0	161,771
	<hr/>	<hr/>
	622,562	496,333
	<hr/>	<hr/>

Note 4: Banks and Term Deposits

	2021	2020
	\$	\$
Banks		
BOQ Money Market	226,316	3,049
	<hr/>	<hr/>
	226,316	3,049
	<hr/>	<hr/>

	2021	2020
	\$	\$
Term Deposits		
Australian Money Market	0	48,901
	<hr/>	<hr/>
	0	48,901
	<hr/>	<hr/>

Note 5: Liability for Accrued Benefits

	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	547,916	623,949
Benefits accrued as a result of operations	303,179	(76,033)
Current year member movements	0	0
	<hr/>	<hr/>
Liability for accrued benefits at end of year	851,095	547,916
	<hr/>	<hr/>

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021	2020
	\$	\$
Vested Benefits	<hr/>	<hr/>
	851,095	547,916
	<hr/>	<hr/>

CJ Fritz Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2021	2020
	\$	\$
AMP Limited	14	0
VTS - Vanguard US Total Market	1,809	2,010
Vanguard All World - VEU	2,087	2,219
	<hr/>	<hr/>
	3,910	4,229
	<hr/>	<hr/>

Note 9: Trust Distributions

	2021	2020
	\$	\$
Vanguard Msci Index International Shares Etf	3,226	0
Vanguard Australian Shares High Yield Etf	4,845	4,852
Vanguard Australian Shares Index Etf	4,009	4,050
	<hr/>	<hr/>
	12,080	8,902
	<hr/>	<hr/>

Note 10: Changes in Market Values

Unrealised Movements in Market Value

	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
AMP Limited	(104)	(38)
	<hr/>	<hr/>
	(104)	(38)
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Vanguard All World - VEU	(21,803)	(5,412)
Vanguard Australian Shares High Yield Etf	31,903	(20,151)
Vanguard Australian Shares Index Etf	31,448	(14,347)
Vanguard Msci Index International Shares Etf	27,001	0
Vanguard US Total Market - VTS	(59,129)	8,342
	<hr/>	<hr/>
	9,421	(31,567)
	<hr/>	<hr/>
Total Unrealised Movement	9,316	(31,605)
	<hr/>	<hr/>

CJ Fritz Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Realised Movements in Market Value

	2021	2020
	\$	\$
Units in Listed Unit Trusts (Australian)		
Vanguard All World - VEU	41,248	0
Vanguard Australian Shares High Yield Etf	(138)	0
Vanguard Australian Shares Index Etf	(850)	0
Vanguard US Total Market - VTS	89,342	0
	<hr/>	<hr/>
	129,602	0
	<hr/>	<hr/>
Total Realised Movement	129,602	0
	<hr/>	<hr/>
Changes in Market Values	138,918	(31,605)
	<hr/>	<hr/>

Note 11: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(3,398)	(2,968)
	<hr/>	<hr/>
Income Tax Expense	(3,398)	(2,968)
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	44,967	(11,850)
Less:		
Tax effect of:		
Non Taxable Contributions	26,780	58
Increase in MV of Investments	1,397	0
Exempt Pension Income	15,517	1,596
Realised Accounting Capital Gains	19,440	0
Accounting Trust Distributions	1,812	1,335
Tax Adjustment – Investment Expenses (11)	0	0
Other Non-Taxable Income	6	0

CJ Fritz Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Add:

Tax effect of:

Decrease in MV of Investments	0	4,741
SMSF Non-Deductible Expenses	259	365
Pension Payments	4,425	8,550
Franking Credits	506	515
Foreign Credits	54	1
Net Capital Gains	12,960	0
Credit for Tax Withheld - Foreign resident	103	112
Taxable Trust Distributions	1,314	1,313
Distributed Foreign Income	364	16
Rounding	0	(2)
Income Tax on Taxable Income or Loss	0	772
Less credits:		
Franking Credits	3,373	3,430
Foreign Credits	0	3
Credit for Tax Withheld - Foreign resident withholding	25	308
Current Tax or Refund	<u>(3,398)</u>	<u>(2,969)</u>

Note 12: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

CJ Fritz Family Superannuation Fund
Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Colin John Fritz (Age: 65)											
FRICOL00002A - Accumulation											
381		261,835	74					262,290			
FRICOL00004P - Account Based Pension - Tax Free: 28.45%											
226,396			43,839		8,400			261,835			
FRICOL00006P - Account Based Pension 3 - Tax Free: 28.55%											
FRICOL00007P - Account Based Pension 3 - Tax Free: 28.55%											
		262,290	14,119		8,400						268,009
226,777		524,125	58,032		16,800			524,125			268,009
Rosemary Faye Fritz (Age: 62)											
FRIROS00001P - Pension - Tax Free: 23.65%											
188,714			30,803		4,000			215,517			
FRIROS00002A - Accumulation											
	178,534	366,318						544,852			
FRIROS00003P - Account Based Pension 2 - Tax Free: 100.00%											
132,425			21,376		3,000			150,801			

CJ Fritz Family Superannuation Fund
Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
FRIROS00006P - Account Based Pension 4 - Tax Free: 78.32%											
		544,852	43,934		5,700						583,086
321,139	178,534	911,170	96,113		12,700			911,170			583,086
547,916	178,534	1,435,295	154,145		29,500			1,435,295			851,095

CJ Fritz Family Superannuation Fund

Members Statement

Colin John Fritz
 10 Eaves Court
 Bundaberg, Queensland, 4670, Australia

Your Details

Date of Birth : Provided
 Age: 65
 Tax File Number: Provided
 Date Joined Fund: 19/06/1997
 Service Period Start Date:
 Date Left Fund:
 Member Code: Consolidated
 Account Start Date 19/06/1997
 Account Type: Consolidated
 Account Description: Consolidated

Vested Benefits 268,009
 Total Death Benefit 268,009
 Nominated Beneficiaries Rosemary Faye Fritz

Your Balance

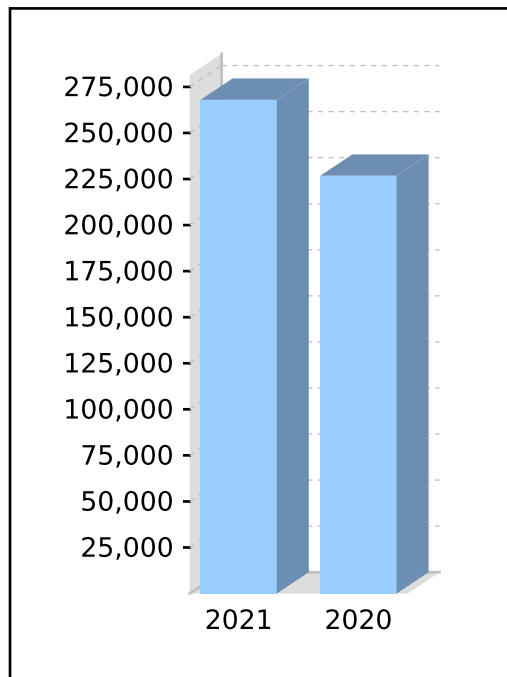
Total Benefits 268,009

Preservation Components

Preserved
 Unrestricted Non Preserved 268,009
 Restricted Non Preserved

Tax Components

Tax Free 76,506
 Taxable 191,503
 Investment Earnings Rate 22%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	226,777	259,848
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		389
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	58,032	(7,688)
Internal Transfer In	524,125	
<u>Decreases to Member account during the period</u>		
Pensions Paid	16,800	25,000
Contributions Tax		
Income Tax		772
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	524,125	
Closing balance at 30/06/2021	268,009	226,777

CJ Fritz Family Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Colin John Fritz
Trustee



Rosemary Faye Fritz
Trustee

CJ Fritz Family Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Colin John Fritz
Trustee



Rosemary Faye Fritz
Trustee

Minutes of a meeting of the Trustee(s)

held on 15 September 2021 at 10 Eaves Court, Bundaberg, Queensland 4670

PRESENT:	Colin John Fritz and Rosemary Faye Fritz
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Mukundkumar Unadkat</p> <p>of</p> <p>PO Box 715, Parramatta, New South Wales 2124</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

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act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


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Colin John Fritz

Chairperson

CJ Fritz Family Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:

- Recommendation to establish a Self Managed Superannuation Fund,
- Advice about the performance of different types of super choices,
- Recommendation to consolidate superannuation assets into a single fund,
- Recommendation that a member increase their contributions,
- Recommendation to commence any form of pension,
- Recommendation on the type of investments the fund should invest in,
- Advice regarding or the preparation of an Investment Strategy,
- Recommendation to acquire any form of property through the SMSF,
- Recommendation for a member to have a binding death benefit nomination, and
- Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the trustees by:



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Colin John Fritz

Trustee



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Rosemary Faye Fritz

Trustee

15 September 2021