

PERRY HARRISON



CHARTERED ACCOUNTANTS

PAUL R HARRISON
PRINCIPAL

Level 1
49-49A Penshurst Street
Penshurst NSW 2222
PO BOX 679 Hurstville BC 1481
Tel: 61-2-95851222
Fax: 61-2-95851600
Email: pha@perryharrison.com.au
Web: www.perryharrison.com.au

KELLY FAMILY SUPERANNUATION FUND

ABN 96 234 572 735

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2019**



CHARTERED ACCOUNTANTS™
AUSTRALIA • NEW ZEALAND

★ Taxation ★ Accounting ★ Audit ★ Business Consulting
Liability limited by a scheme approved under Professional Standards Legislation

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

CONTENTS

Operating Statement	1
Statement of Financial Position	2
Notes to the Financial Statements	3
Trustees' Declaration	8
Auditor's Report	9
Member's Information Statement	16
Income Tax Return	

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
Net Investment Revenue			
Trust distributions received	2	5,309.76	-
Interest received	3	599.71	-
Change in net market values of investments	4	7,666.91	-
Net Investment Revenue		<u>13,576.38</u>	<u>-</u>
Contributions Revenue			
Members' contribution		49,979.16	-
Benefits transferred in		602,311.07	-
Total Contributions Revenue		<u>652,290.23</u>	<u>-</u>
Other Revenue			
Other revenue	5	78.47	-
Total Other Revenue		<u>78.47</u>	<u>-</u>
TOTAL REVENUE		<u><u>665,945.08</u></u>	<u><u>-</u></u>
EXPENSES			
Financial Adviser Fees		3,666.60	-
		<u>3,666.60</u>	<u>-</u>
Benefits accrued as a result of operations before income tax		662,278.48	-
Income tax expense		7,237.39	-
Benefits accrued as a result of operations		<u><u>655,041.09</u></u>	<u><u>-</u></u>

The accompanying notes form part of these financial statements.

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
INVESTMENTS			
Shares in Listed Companies	6	617,609.48	-
TOTAL INVESTMENTS		<u>617,609.48</u>	<u>-</u>
OTHER ASSETS			
Macquarie Cash Management Account		14,321.03	-
Macquarie Term Deposit Account No 263972846		18,301.97	-
Macquarie Term Deposit Account No 280292491		12,046.00	-
TOTAL OTHER ASSETS		<u>44,669.00</u>	<u>-</u>
TOTAL ASSETS		<u>662,278.48</u>	<u>-</u>
LIABILITIES			
Current Tax Liabilities	7	7,237.39	-
TOTAL LIABILITIES		<u>7,237.39</u>	<u>-</u>
Net Assets Available To Pay Benefits		<u>655,041.09</u>	<u>-</u>
Represented by:			
Liability For Accrued Members' Benefits			
Allocated To Members' Accounts	8	655,041.09	-
		<u>655,041.09</u>	<u>-</u>

The accompanying notes form part of these financial statements.

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statement of Significant Accounting Policies

The trustee of the fund is JADIKELLY PTY. LTD. (ACN 626 965 615).

The trustees have prepared the financial statements on the basis that the fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of of the Superannuation Industry (Superannuation) Act 1993 and associated regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the requirements of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis.

(a) Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the end of the reporting period;
- units in managed funds by reference to the unit redemption price at the end of the reporting period;
- fixed interest securities by reference to the redemption price at the end of the reporting period; and
- insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- investment properties at trustees' assessment of their realisable value.

(b) Liability for Members' Accrued Benefits

The liability for accrued benefits represent the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the end of the reporting period.

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

(c) Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund and include benefits which members are entitled to receive had they terminated their membership of the fund at the reporting date.

(d) Income Tax

The income tax expense (income) for the year only comprises current income tax expense (income), no deferred tax expense (income) applied.

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

Income tax is recognised in the operating statement except to the extent that it relates to items recognised directly in members' funds, in which case it is recognised directly in members' benefits.

(e) Superannuation Contributions Surcharge

The superannuation fund recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant members' account.

(f) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term, investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(g) Revenue

Interest revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Movement in the net market value

Movement in the net market values of investments is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Distribution revenue

Trust distributions are recognised when the right to receive the payment is established.

(h) Contributions

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
2 Trust Distributions Received		
Betashares Managed Risk (AUS)	363.45	-
Ishares Core Composite Bond (IAF)	1,619.22	-
Betashares FTSE RAFI (QOZ)	699.96	-
Vanguard Australian Property (VAP)	809.57	-
Vanguard International Fixed Interest (VIF)	1,817.56	-
	5,309.76	-
3 Interest Received		
Macquarie Cash Management Account	366.74	-
Macquarie Term Deposit Account No 263972846	232.97	-
	599.71	-
4 Movement in Net Market Values		
Investments		
Unrealised movements in net market values:		
Unrealised Market Value of Shares	7,666.91	-
5 Other Revenue		
Rebates - Macquarie Cash Management Account	78.47	-
6 Shares in Listed Companies		
Betashares Managed Risk (AUS)	24,084.50	-
AMP Capital Dynamic Market (DMKT)	301,150.72	-
Ishares Core Composite Bond (IAF)	90,274.80	-
Betashares FTSE RAFI (QOZ)	24,096.93	-
Vanguard Australian Property (VAP)	30,085.44	-
Vanguard International Fixed Interest (VIF)	90,271.02	-
Westpac Banking Corporation (WBC)	49,979.16	-
Add (Less) Market Value Adjustment	7,666.91	-
	617,609.48	-

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

		2019	2018
		\$	\$
7	Tax		
	Liabilities		
	Current		
	Provision for Income Tax	<u>7,237.39</u>	<u>-</u>
8	Liability for Accrued Benefits		
	Changes in the liability for accrued benefits		
	Liability for accrued benefits at beginning of year	-	-
	Add Benefits accrued as a result of operations (Less		
	Loss from operations)	<u>655,041.09</u>	<u>-</u>
	Benefits accrued at end of financial year	<u>655,041.09</u>	<u>-</u>
9	Guaranteed Benefits		

No guarantees have been made in respect of any portion of the liability for accrued benefits.

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

TRUSTEES' DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of the trustee company by:

Director: _____
James David Kelly

Director: _____
Dianne Kelly

Dated this **day of March, 2020**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
KELLY FAMILY SUPERANNUATION FUND**

Self-managed superannuation fund independent auditor's report

Approved SMSF auditor details

Name: Peter R. Belinfante

Business name: Peter R. Belinfante & Co. Pty Limited

Business postal address: 42/61-69 Buckingham Street, Surry Hills NSW 2010

SMSF auditor number (SAN): 100086271

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: KELLY FAMILY SUPERANNUATION FUND

Australian business number (ABN) or tax file number (TFN): ABN 96 234 572 735

Address: Unit 4, 10 Woodville Street, Hurstville NSW 2220

Year of income being audited: 30 June 2019

To the SMSF trustees

To the SMSF trustees of: KELLY FAMILY SUPERANNUATION FUND

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF KELLY FAMILY SUPERANNUATION FUND

Part A - Financial report

Approved SMSF auditor's opinion

I have audited the special purpose financial report comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the trustees' Declaration of the KELLY FAMILY SUPERANNUATION FUND for the year ended 30 June 2019.

In my opinion, except for the effects on the financial statements of the matter(s) referred to in the below paragraph, the financial report:

Presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2019 and the results of its operations for the year then ended.

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for approved SMSF auditor's opinion

In my judgement, there is no basis to qualify this opinion.

Emphasis of matter - basis of accounting section

Without modifying my opinion, I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist KELLY FAMILY SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for another purpose.

Responsibilities of SMSF trustees' for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF KELLY FAMILY SUPERANNUATION FUND

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF KELLY FAMILY SUPERANNUATION FUND

Part B - Compliance Report

Approved SMSF auditor's opinion.

I have performed a reasonable assurance engagement on the KELLY FAMILY SUPERANNUATION FUND to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF Auditor's Responsibility section of this report.

In my opinion, (except for the matter/s referred to below) each trustee of KELLY FAMILY SUPERANNUATION FUND have complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2019.

Basis for opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

My firm apply Australian Standard on Quality Control 1 ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF trustees' responsibility for compliance

Each SMSF trustees are responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
KELLY FAMILY SUPERANNUATION FUND**

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2019.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature

SMSF Auditor's signature _____

SMSF Auditor's name Peter R. Belinfante

Dated this **day of March 2020**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
KELLY FAMILY SUPERANNUATION FUND**

Appendix 1 - Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: - fund members upon their retirement - fund members upon reaching a prescribed age - the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
KELLY FAMILY SUPERANNUATION FUND**

Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules.

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$
<hr/>	
Member - James David Kelly	
Allocated Earnings	6,453.91
Benefits Transferred In	389,183.44
Income Tax Expense on Earnings	167.67
Contributions from Member	25,000.00
Income Tax Expense on Contributions	(3,750.00)
Withdrawal benefit at end of year	<u>417,055.02</u>
Withdrawal benefit at 30 June 2019 which is required to be preserved	406,922.86
Withdrawal benefit at 30 June 2019 which is unrestricted non-preserved	10,132.16

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	17,619.56
Taxable - Taxed in fund	399,435.46

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact J & D Kelly Unit 4, 10 Woodville Street, Hurstville NSW 2220.

KELLY FAMILY SUPERANNUATION FUND

MEMBERS STATEMENT - 2019

Mr J D Kelly
129 Ellesmere Road
GYMEA BAY NSW 2227

The Trustee of the above named fund wish to advise you of the circumstances of your entitlement in the fund as at 30 June 2019 & for the reporting period 1 July 2018 to 30 June 2019.

YOUR DETAILS

Date of Birth:	29/10/1961	Tax File Number Provided	Yes
Date Joined Fund:	29/06/2018	Date Nominated Beneficiaries Form(s) Updated	
Service Period Start Date:	02/03/1981	Nominated Beneficiaries Form Held	
Member Mode	Accumulation	Tax Free Crystallised Component Percentage	N/A
Vested Amount	\$417,055.02	Taxable Crystallised Component Percentage	N/A

YOUR BALANCE

Tax Free Component – Crystallised Segment	\$ 0.00
Tax Free Component – Contributions Segment	\$ 17,619.56
Taxable Component	\$ 399,435.46
Total Benefits	\$ 417,055.02

YOUR DETAILED ACCOUNT

Details	Non-Concessional Contributions Tax Free	Concessional Contributions Taxable	Total
Opening Balance at 1 July 2018	0.00	0.00	0.00
<i>Add:</i> Contributions			
Employer Contributions Received		25,000.00	25,000.00
Personal Contributions Received			
Government Co Contributions			
Rollovers Received/Transfers	17,619.56	371,563.88	389,183.44
Share of Net Income/(Loss)		6,621.58	6,6621.58
Total Increases/(Decreases) for the period	17,619.56	403,185.46	420,805.02
<i>Less:</i> Decreases to Members Account			
Pensions Paid			
Benefits Paid			
Contributions Tax		3,750.00	3,750.00
Insurance Policy Premiums Paid			
Total Decreases for the period		3,750.00	3,750.00
Closing Balance at 30 June 2019	17,619.56	399,435.46	417,055.02

CONTRIBUTION ANALYSIS

Year	Non-Concessional Contributions	Concessional Contributions
2017	\$0.00	\$0.00
2018	\$0.00	\$0.00
2019	\$0.00	\$25,000.00
Year in which additional NCC's can be made is 2020		

KELLY FAMILY SUPERANNUATION FUND
ABN 96 234 572 735

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019 \$
<hr/>	
Member - Dianne Kelly	
Allocated Earnings	3,534.34
Benefits Transferred In	213,127.63
Income Tax Expense on Earnings	91.81
Contributions from Member	24,979.16
Income Tax Expense on Contributions	(3,746.87)
Withdrawal benefit at end of year	<u>237,986.07</u>
Withdrawal benefit at 30 June 2019 which is required to be preserved	237,986.07

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	12,099.46
Taxable - Taxed in fund	225,886.61

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact J & D Kelly Unit 4, 10 Woodville Street, Hurstville NSW 2220.

KELLY FAMILY SUPERANNUATION FUND

MEMBERS STATEMENT - 2019

Mrs D Kelly
129 Ellesmere Road
GYMEA BAY NSW 2227

The Trustee of the above named fund wish to advise you of the circumstances of your entitlement in the fund as at 30 June 2019 & for the reporting period 1 July 2018 to 30 June 2019.

YOUR DETAILS

Date of Birth:	24/03/1964	Tax File Number Provided	Yes
Date Joined Fund:	29/06/2018	Date Nominated Beneficiaries Form(s) Updated	
Service Period Start Date:	14/01/1985	Nominated Beneficiaries Form Held	
Member Mode	Accumulation	Tax Free Crystallised Component Percentage	N/A
Vested Amount	\$237,986.07	Taxable Crystallised Component Percentage	N/A

YOUR BALANCE

Tax Free Component – Crystallised Segment	\$ 0.00
Tax Free Component – Contributions Segment	\$ 12,099.46
Taxable Component	<u>\$ 225,886.61</u>
Total Benefits	\$ 237,986.07

YOUR DETAILED ACCOUNT

Details	Non-Concessional Contributions Tax Free	Concessional Contributions Taxable	Total
Opening Balance at 1 July 2018	0.00	0.00	0.00
<i>Add:</i> Contributions			
Employer Contributions Received		24,979.16	24,979.16
Personal Contributions Received			
Government Co Contributions			
Rollovers Received/Transfers	12,099.46	201,028.17	213,127.63
Share of Net Income/(Loss)		3,626.15	3,626.15
Total Increases/(Decreases) for the period	12,099.46	229,633.48	241,732.94
<i>Less:</i> Decreases to Members Account			
Pensions Paid			
Benefits Paid			
Contributions Tax		3,746.87	3,746.87
Insurance Policy Premiums Paid			
Total Decreases for the period		3,746.87	3,746.87
Closing Balance at 30 June 2019	12,099.46	225,886.61	237,986.07

CONTRIBUTION ANALYSIS

Year	Non-Concessional Contributions	Concessional Contributions
2017	\$0.00	\$0.00
2018	\$0.00	\$0.00
2019	\$0.00	\$24,979.16
Year in which additional NCC's can be made is 2020		

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="57263"/>	<input type="text" value="3666"/>	<input type="text" value="53597"/>

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

Kelly Family Superannuation Fund

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D

Tax agent's certificate (shared facilities only)

We, PERRY HARRISON declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

02 95851222

Client's reference

KELSUP

Agent's Contact Name

PAUL HARRISON

Agent's reference number

72143001

Self-managed superannuation fund annual return 2019

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address
 Street
 Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Kelly Family Superannuation Fund

File no 505 293 962

ABN 96 234 572 735

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

N

Kelly Family Superannuation Fund

File no 505 293 962

ABN 96 234 572 735

Section B: Income

11 Income

Did you have a CGT event during the year?
Have you applied an exemption or rollover?

G	Y	
M	N	

Net capital gain

A		875
----------	--	-----

Gross interest

C		599
----------	--	-----

Net foreign income

D		355	
----------	--	-----	--

Gross foreign income

D1		355
-----------	--	-----

Gross trust distributions

M		5377	U
----------	--	------	----------

Calculation of assessable contributions

R		49979
----------	--	-------

plus Assessable personal contributions

R2		49979
-----------	--	-------

plus No-TFN-quoted contributions

R3		0
-----------	--	---

Other income

S		78	R
----------	--	----	----------

GROSS INCOME

W		57263
----------	--	-------

TOTAL ASSESSABLE INCOME

V		57263
----------	--	-------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
Investment expenses	I1 <input type="text" value="3666"/>	I2 <input type="text"/>
TOTAL DEDUCTIONS (A1 to M1)	N <input type="text" value="3666"/>	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y <input type="text"/>
TOTAL SMSF EXPENSES (N + Y)	Z <input type="text" value="3666"/>	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O <input type="text" value="53597"/>	

Kelly Family Superannuation Fund

File no 505 293 962

ABN 96 234 572 735

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	53597.00
		Tax on taxable income	T1	8039.55
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	Gross tax	B	8039.55
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C	11.56
		SUBTOTAL 1	T2	8027.99
ESVCLP tax offset	D1	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESVCLP tax offset c/f from previous year	D2	SUBTOTAL 2	T3	8027.99
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	Refundable tax offsets (E1 + E2 + E3 + E4)	E	790.60
No-TFN tax offset	E2			
NRAS tax offset	E3	TAX PAYABLE	T5	7237.39
Exploration cr. tax offset	E4	Section 102AAM int. charge	G	
<i>Credit:</i>		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
Int. on early payments	H1	Tax offset refunds	I	0.00
Foreign res. w/holding (excl. capital gains)	H2	PAYG installments raised	K	
ABN/TFN not quoted	H3	Supervisory levy	L	259.00
TFN w/held from closely held trusts	H5	Supervisory levy adj. for wound up funds	M	
Int. on no-TFN tax offset	H6	Supervisory levy adj. for new funds	N	259.00
Credit for foreign res. capital gains w/holding	H8	TOTAL AMOUNT DUE	S	7755.39
		(T5 + G - H - I - K + L - M + N)		

Kelly Family Superannuation Fund

Client ref

KELSUP

File no 505 293 962

ABN 96 234 572 735

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JAMES"/>		
Other names	<input type="text" value="DAVID"/>		
Surname	<input type="text" value="KELLY"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="135 624 175"/>	Date of birth	<input type="text" value="29/10/1961"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions	B	<input type="text" value="25000.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="25000.00"/>

Other transactions

Allocated earnings or losses	O	<input type="text" value="2871.58"/>	<input type="text"/>
Inward rollovers and transfers	P	<input type="text" value="389183.44"/>	<input type="text"/>
Accumulation phase account balance	S1	<input type="text" value="417055.02"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE

Accumulation phase value	S	<input type="text" value="417055.02"/>
	X1	<input type="text" value="417055.02"/>

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="DIANNE"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="KELLY"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="139 717 512"/>	Date of birth	<input type="text" value="24/03/1964"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions	B	<input type="text" value="24979.16"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="24979.16"/>

Other transactions

Allocated earnings or losses	O	<input type="text" value="120.72"/>	<input type="text" value="L"/>
Inward rollovers and transfers	P	<input type="text" value="213127.63"/>	
Accumulation phase account balance	S1	<input type="text" value="237986.07"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE

Accumulation phase value	S	<input type="text" value="237986.07"/>
	X1	<input type="text" value="237986.07"/>

Kelly Family Superannuation Fund

File no 505 293 962

ABN 96 234 572 735

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="44669"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="617609"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
			Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="655041"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text" value="7237"/>
			TOTAL LIABILITIES	Z	<input type="text" value="662278"/>

Kelly Family Superannuation Fund

Client ref

KELSUP

File no 505 293 962

ABN 96 234 572 735

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (If required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	MR
Family name and suffix	KELLY
Given and other names	JAMES DAVID
Phone number	04 17730299
Non-individual trustee name	JADIKELLY PTY LTD

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	
Family name and suffix	HARRISON
Given and other names	PAUL
Tax agent's practice	PERRY HARRISON
Tax agent's phone	02 95851222
Reference number	KELSUP
Tax agent number	72143001

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
Macquarie CMA	***418		366.74
Macquarie T/D	***846		232.97
Total share for this return			599

Foreign Income Schedule

LIST OF TRANSACTIONS

Type Description Currency	Gross Amount	Deductions	Net Amount	Foreign Tax Paid
Type G General Description: Dft: Betashares Managed Risk (AUS) AUD (Australia, Dollars)	15		15	Method: Actual 1.06
Type G General Description: Dft: Ishares Core Composite Bond (IAF) AUD (Australia, Dollars)	171		171	Method: Actual
Type G General Description: Dft: Betashares FTSE RAFI (QOZ) AUD (Australia, Dollars)	26		26	Method: Actual 3.20
Type G General Description: Dft: Vanguard Australian Property (VAP) AUD (Australia, Dollars)	143		143	Method: Actual 7.30
Type G General Description: Dft: Vanguard International Fixed Inte AUD (Australia, Dollars)				Method: Actual
TOTALS SUMMARY (Includes any available prior year unutilised foreign tax).	355		355	11.56

**Distributions from Trusts
Including Cash Management or Listed Property Trusts**

Trust Name
 TFN Trust Type

Arm's length income

Unfranked Dividend
 Franked Dividend Franking Credit Other Trust Income

Foreign income Income Tax credit Class Deduction

Trust Name
 TFN Trust Type

Arm's length income

Unfranked Dividend
 Franked Dividend Franking Credit Other Trust Income

Foreign income Income Tax credit Class Deduction

Trust Name
 TFN Trust Type

Arm's length income

Unfranked Dividend
 Franked Dividend Franking Credit Other Trust Income

Capital gains Indexed Discount (net) Other

Foreign income Income Tax credit Class Deduction

Trust Name
 TFN Trust Type

Arm's length income

Unfranked Dividend
 Franked Dividend Franking Credit Other Trust Income

Capital gains Indexed Discount (net) Other

Foreign income Income Tax credit Class Deduction

Trust Name
 TFN Trust Type

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text" value="0.00"/>	<input type="text" value="0"/>

Foreign income	Income	Tax credit	Class	Deduction
	<input type="text" value="0"/>	<input type="text" value="0.00"/>	<input type="text" value="G"/>	<input type="text"/>

Subtotals

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text" value="790.60"/>	<input type="text" value="5377"/>

Capital gains	Indexed	Discount (net)	Other
	<input type="text"/>	<input type="text" value="875"/>	<input type="text"/>

Foreign income	Income	Tax credit	Deduction
	<input type="text" value="355"/>	<input type="text" value="11.56"/>	<input type="text"/>

Other Income

Code	Description	Amount
R	Rebate from Macquarie CMA	78
Total		78

Form F
Kelly Family Superannuation Fund
 File no 505 293 962
 ABN 96 234 572 735

Capital Gains Schedules 2019

Client ref KELSUP

Item: 1 Dft: Betashares FTSE RAFI (QOZ)

Category: Z Values from Trust distribution schedules
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: Betashares FTSE RAFI (QOZ)			280		N/A	
Total:			280			
<u>Capital Gain/Loss</u>						
Capital Gain						420
Adjusted Discount Percentage		33.33%				140
Reduced Discount Capital Gain						280

Item: 2 Dft: Vanguard Australian Property (VAP)

Category: Z Values from Trust distribution schedules
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: Vanguard Australian Property (VAP)			595		N/A	
Total:			595			
<u>Capital Gain/Loss</u>						
Capital Gain						893
Adjusted Discount Percentage		33.33%				298
Reduced Discount Capital Gain						595

KELLY FAMILY SUPERANNUATION FUND							
TAX CALCULATION							
YEAR ENDED 30TH JUNE 2019							
					2019		2017
					\$		\$
Operating income before income tax per report					662,278		0
Less: Non-taxable income items							
	Members Contribution		0				0
	Accounting Trust Distribution Income		5,310				0
	Accounting Profit(Loss) on Disposal of Investments		0				0
	Rollover Funds		602,311				0
	Changes in Market Value of Investments - shares		7,667				0
	Changes in Market Value of Investments - Real Estate Property		0	(615,288)			0
					46,990		0
Less: Depreciation - Plant							
	Depreciation - Building		0		0		0
					46,990		0
Taxable Net Capital Gains							
					875		0
Other Add Back Items:							
	Taxable Trust Distributions - Australian Income		5,377				0
	Taxable Trust Distributions - Foreign Income		355				0
	Franking credits on dividends received		0				0
	Establishment expenses - non deductible		0	5,732			0
Taxable income for the year					53,597		0
Gross Tax for the year				X	0.15	X	0.15
					8,039.55		0.00
Less: Refundable Imputation Credits							
	- Dividends				0.00		0.00
	- Taxable Australia Income			(790.60)			0.00
	- Foreign Income Tax offset			(11.56)			0.00
Net tax payable(refundable) for the year					7,237.39		0.00
Less: PAYG instalment paid							
	Sep-18		0				0
	Dec-18		0				0
	Mar-19		0				0
	Jun-19		0				0
					0.00		0.00
Final tax payable(refundable) for the year					7,237.39		0.00
Less: Supervisory Levy							
					259.00		0.00
Less: Supervisory Levy adj for new fund							
					259.00		0.00
Total amount of payable(refundable)					7,755.39		0.00
CAPITAL LOSS							
Capital Loss brought forward					0.00		0.00
Add: Current Year Capital Loss					0.00		0.00
Capital Loss carried forward					0.00		0.00