

KELLY FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

Stephen Cole Fcpa
Level 2
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Hurstville NSW 2220

KELLY FAMILY SUPERANNUATION FUND FINANCIAL STATEMENTS INDEX

Detailed Balance Sheet
Detailed Income Statement
Notes to the Financial Statements
Trustees Declaration
Compilation Report
Statement of Taxable Income
Trustee Minute/Resolution
Members Statements
Members Summary Report
Member Contribution Caps Report
Investment Summary Report
Investment Movement Report
Investment Disposals Summary Report
Investment Income Report

KELLY FAMILY SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2020

| | 2020 | 2019 |
|--|-------------------|-------------------|
| | \$ | \$ |
| Investments | | |
| Fixed Interest Securities (Australian) | | |
| Macquarie Term Deposit Account #2846 | 10,000.00 | 18,301.97 |
| Macquarie Term Deposit Account #2491 | - | 12,046.00 |
| | <u>10,000.00</u> | <u>30,347.97</u> |
| Real Estate Properties (Australian) | | |
| 58a and 58b Darling Avenue, Cowra NSW 2794 | 416,488.46 | - |
| | <u>416,488.46</u> | <u>-</u> |
| Shares in Listed Companies (Australian) | | |
| Westpac Banking Corporation | - | 51,133.08 |
| Freedom Oil and Gas Ltd | 104.75 | - |
| | <u>104.75</u> | <u>51,133.08</u> |
| Units in Listed Unit Trusts (Australian) | | |
| Betashares Managed Risk | - | 25,114.00 |
| Ishares Core Composite Bond | - | 96,196.80 |
| Betashares Ftse Rafi | - | 25,397.06 |
| Vanguard Australian Property Securities Index | - | 33,577.50 |
| Vanguard International Fixed Interest | - | 94,451.28 |
| Amp Capital Dynamic Marke | - | 291,739.76 |
| | <u>-</u> | <u>566,476.40</u> |
| | 426,593.21 | 647,957.45 |
| Other Assets | | |
| Macquarie Cash Management Account | 264,651.50 | 14,321.03 |
| Rent Receivable | 1,600.00 | - |
| | <u>266,251.50</u> | <u>14,321.03</u> |
| | 266,251.50 | 14,321.03 |
| Total Assets | <u>692,844.71</u> | <u>662,278.48</u> |
| Less: | | |
| Liabilities | | |
| Income Tax Payable (Note 7) | 5,709.90 | 7,237.39 |
| PAYG Payable | 1,899.00 | - |
| Sundry Creditors | 693.00 | - |
| | <u>8,301.90</u> | <u>7,237.39</u> |
| | 8,301.90 | 7,237.39 |
| Net Assets Available to Pay Benefits | <u>684,542.81</u> | <u>655,041.09</u> |
| Represented by: | | |
| Liability for Accrued Benefits (Notes 2, 3, 4) | | |
| The accompanying notes form part of these financial statements | | |

**KELLY FAMILY SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2020**

| | 2020 | 2019 |
|-----------------------------------|-------------------|-------------------|
| | \$ | \$ |
| Kelly, James David (Accumulation) | 432,522.56 | 417,055.02 |
| Kelly, Dianne (Accumulation) | 252,020.25 | 237,986.07 |
| | <u>684,542.81</u> | <u>655,041.09</u> |
| | <u>684,542.81</u> | <u>655,041.09</u> |

The accompanying notes form part of these financial statements

**KELLY FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

| | 2020 | 2019 |
|---|-------------|----------|
| | \$ | \$ |
| Income | | |
| Capital Gains/(Losses) - Taxable | | |
| Amp Capital Dynamic Marke | (10,906.95) | - |
| Betashares Ftse Rafi | (2,033.28) | - |
| Betashares Managed Risk | (986.73) | - |
| Commonwealth Bank of Australia | 1,802.72 | - |
| Domain Holdings Australia Limited | (19.52) | - |
| Estia Health Ltd Ordinary | 49.44 | - |
| Ishares Core Composite Bond | 4,606.14 | - |
| National Australia Bank Limited | 197.08 | - |
| Otto Energy Limited | (20.01) | - |
| Pwr Holdings Limited Ordinary | 418.36 | - |
| Vanguard Australian Property Securities Index | (2,027.97) | - |
| Vanguard International Fixed Interest | 3,882.44 | - |
| Westpac Banking Corporation | (14,266.07) | - |
| | (19,304.35) | - |
| Capital Gains/(Losses) - Non Taxable | | |
| Betashares Ftse Rafi | 77.90 | - |
| Betashares Managed Risk | 51.05 | - |
| Ishares Core Composite Bond | 2,303.08 | - |
| Vanguard Australian Property Securities Index | 349.01 | - |
| Vanguard International Fixed Interest | 1,941.21 | - |
| | 4,722.25 | - |
| Capital Gains - Tax Deferred Write Backs | | |
| Betashares Ftse Rafi | (10.45) | - |
| Betashares Managed Risk | (16.44) | - |
| | (26.89) | - |
| Distributions Received | | |
| Betashares Ftse Rafi | 1,448.22 | 699.96 |
| Betashares Managed Risk | 846.65 | 363.45 |
| Ishares Core Composite Bond | 1,630.41 | 1,619.22 |
| Vanguard Australian Property Securities Index | 1,501.15 | 809.57 |
| Vanguard International Fixed Interest | 1,827.22 | 1,817.56 |
| | 7,253.65 | 5,309.76 |
| Dividends Received | | |
| Westpac Banking Corporation | 2,060.57 | - |

The accompanying notes form part of these financial statements

KELLY FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 | 2019 |
|---|------------|------------|
| | \$ | \$ |
| | 2,060.57 | - |
| Interest Received | | |
| Macquarie Cash Management Account | 79.82 | 366.74 |
| Macquarie Term Deposit Account #2491 | 313.20 | - |
| Macquarie Term Deposit Account #2846 | 554.38 | 232.97 |
| | 947.40 | 599.71 |
| Member/Personal Contributions - Concessional (Taxable) | | |
| Kelly, Dianne | 24,930.00 | 24,979.16 |
| Kelly, James David | 25,000.00 | 25,000.00 |
| | 49,930.00 | 49,979.16 |
| Member/Personal Contributions - Non Concessional (Undeducted) | | |
| Kelly, James David | 104.59 | - |
| | 104.59 | - |
| Other Income | | |
| Other Income | 43.48 | 78.47 |
| | 43.48 | 78.47 |
| Rent Received | | |
| 58a and 58b Darling Avenue, Cowra NSW 2794 | 17,995.77 | - |
| | 17,995.77 | - |
| Transfers In - Preserved/Taxable | | |
| Kelly, Dianne | - | 201,028.17 |
| Kelly, James David | - | 371,563.88 |
| | - | 572,592.05 |
| Transfers In - Preserved/Tax Free | | |
| Kelly, Dianne | - | 12,099.46 |
| Kelly, James David | - | 17,619.56 |
| | - | 29,719.02 |
| Revaluations | | |
| Real Estate Properties (Australian) | | |
| 58a and 58b Darling Avenue, Cowra NSW 2794 | 1,795.25 | - |
| | 1,795.25 | - |
| Shares in Listed Companies (Australian) | | |
| Westpac Banking Corporation | (1,297.42) | - |

The accompanying notes form part of these financial statements

**KELLY FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

| | 2020 | 2019 |
|--|------------|------------|
| | \$ | \$ |
| | (1,297.42) | - |
| Units in Listed Unit Trusts (Australian) | | |
| Amp Capital Dynamic Marke | 9,410.96 | - |
| Betashares Ftse Rafi | (1,300.13) | - |
| Betashares Managed Risk | (1,029.50) | - |
| Ishares Core Composite Bond | (5,922.00) | - |
| Vanguard Australian Property Securities Index | (3,492.06) | - |
| Vanguard International Fixed Interest | (4,180.26) | - |
| | (6,512.99) | - |
| Other Investment | | |
| Other Revaluation | - | 7,666.91 |
| | - | 7,666.91 |
| | (6,015.16) | 7,666.91 |
| | 57,711.31 | 665,945.08 |
| Expenses | | |
| Accountancy Fees | 2,200.00 | - |
| Administration Costs | 4,785.92 | - |
| ATO Supervisory Levy | 259.00 | - |
| Auditor's Remuneration | 847.00 | - |
| Legal Fees | - | 3,666.60 |
| Life Insurance Premiums - Preserved | | |
| Kelly, Dianne | 4,563.65 | - |
| | 4,563.65 | - |
| Rental Property Expenses | | |
| Council Rate | 1,794.07 | - |
| Electrical Expense | 693.00 | - |
| Management Fee | 1,247.44 | - |
| Pest Control | 352.00 | - |
| Repair And Maintanance | 1,466.50 | - |
| Sundry Expenses | 531.50 | - |
| Water Rate | 677.41 | - |
| | 6,761.92 | - |
| | 19,417.49 | 3,666.60 |
| Benefits Accrued as a Result of Operations before | 38,293.82 | 662,278.48 |

The accompanying notes form part of these financial statements

**KELLY FAMILY SUPERANNUATION FUND
 DETAILED INCOME STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2020**

| | 2020 | 2019 |
|---|------------------|-------------------|
| | \$ | \$ |
| Income Tax | | |
| Income Tax (Note 7) | | |
| Income Tax Expense | 8,792.10 | 7,237.39 |
| | <u>8,792.10</u> | <u>7,237.39</u> |
| Benefits Accrued as a Result of Operations | <u>29,501.72</u> | <u>655,041.09</u> |

The accompanying notes form part of these financial statements

KELLY FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

KELLY FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**KELLY FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

| | 2020 | 2019 |
|--|-------------------|-------------------|
| | \$ | \$ |
| Liability for Accrued Benefits at beginning of period | 655,041.09 | - |
| Add: | | |
| Benefits Accrued as a Result of Operations | 29,501.72 | 655,041.09 |
| - Adjustment of Deferred Tax Liability /Deferred Tax Asset | - | - |
| | <u>684,542.81</u> | <u>655,041.09</u> |
| Liability for Accrued Benefits at end of period | <u>684,542.81</u> | <u>655,041.09</u> |

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

| | 2020 | 2019 |
|-----------------|-------------------|-------------------|
| | \$ | \$ |
| Vested Benefits | <u>684,542.81</u> | <u>655,041.09</u> |

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

| | 2020 | 2019 |
|--|-------------------|----------|
| | \$ | \$ |
| Real Estate Properties (Australian) | 1,795.25 | - |
| Shares in Listed Companies (Australian) | (1,297.42) | - |
| Units in Listed Unit Trusts (Australian) | (6,512.99) | - |
| | <u>(6,015.16)</u> | <u>-</u> |

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who

**KELLY FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

were members of the fund as follows:

| | 2020 | 2019 |
|----------|------|------|
| | \$ | \$ |
| Employer | | |
| Members | | |

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

| | 2020 | 2019 |
|---|-----------------|--------------------|
| | \$ | \$ |
| Benefits accrued as a result of operations before income tax | 38,293.82 | 662,278.48 |
| Prima facie income tax on accrued benefits | 5,744.07 | 99,341.77 |
| Add/(Less) Tax Effect of: | | |
| Distributions Received | - | - |
| Increase in Market Value of Investments | - | (1,150.04) |
| Member/Personal Contributions - Non Concessional (Undeducted) | (15.69) | - |
| Transfers In - Preserved/Taxable | - | (85,888.81) |
| Transfers In - Preserved/Tax Free | - | (4,457.85) |
| Decrease in Market Value of Investments | 902.27 | - |
| Distributed Capital Gains | (25.66) | - |
| Accounting (Profits)/Losses on Sale of Investments | 2,187.31 | - |
| Other | (.20) | (607.68) |
| | <u>3,048.03</u> | <u>(92,104.38)</u> |
| Income Tax Expense | <u>8,792.10</u> | <u>7,237.39</u> |

Income tax expense comprises:

| | | |
|---------------------------------|-----------------|-----------------|
| Income Tax Payable/(Refundable) | 5,968.90 | 7,237.39 |
| Imputed Credits | 917.36 | - |
| Foreign Credits | 6.84 | - |
| Tax Instalments Paid | 1,899.00 | - |
| | <u>8,792.10</u> | <u>7,237.39</u> |

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations

**KELLY FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

after Income Tax

| | 2020 | 2019 |
|--|------------|------------|
| | \$ | \$ |
| Benefits accrued from operations after income tax | 29,501.72 | 655,041.09 |
| Add/(Less) non cash amounts included in benefits accrued from operations | | |
| Capital Gains/(Losses) - Taxable | 19,304.35 | - |
| Capital Gains/(Losses) - Non Taxable | (4,722.25) | - |
| Increase in Market Value of Investments | - | (7,666.91) |
| Decrease in Market Value of Investments | 6,015.16 | - |
| Income Tax Expense | 8,792.10 | 7,237.39 |
| Other non cash items | (8,420.59) | - |
| | 20,968.77 | (429.52) |
| Net cash provided by operating activities | 50,470.49 | 654,611.57 |

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

| | 2020 | 2019 |
|------|------------|-----------|
| | \$ | \$ |
| Cash | 264,651.50 | 14,321.03 |

KELLY FAMILY SUPERANNUATION FUND
TRUSTEE: JADIKELLY PTY LTD
ACN: 626 965 615
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

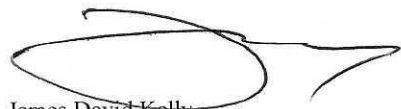
The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:



James David Kelly
Jadikelly Pty Ltd
Director



Dianne Kelly
Jadikelly Pty Ltd
Director

DATED: 3/6/2021

KELLY FAMILY SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF KELLY FAMILY SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of Kelly Family Superannuation Fund, which comprise the balance sheet as at 30 June 2020, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the Kelly Family Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Stephen Cole Fcpa

of

Level 2
12 -14 Ormonde Parade
Hurstville NSW 2220

Stephen Cole

Dated: **3/6/2021**

**KELLY FAMILY SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

| | 2020 |
|--|------------------|
| | \$ |
| Benefits Accrued as a Result of Operations before Income Tax | 38,294.00 |
| Less: | |
| Member/Personal Contributions - Non Concessional (Undeducted) | (105.00) |
| Distributed Capital Gains | (171.00) |
| Other Non Taxable Items | (1.00) |
| | (277.00) |
| | 38,017.00 |
| Add: | |
| Decrease in Market Value of Investments | 6,015.00 |
| Accounting Capital Losses | 14,582.00 |
| | 20,597.00 |
| | 58,614.00 |
| Taxable Income | 58,614.00 |
| | |
| Tax Payable on Taxable Income | 8,792.10 |
| Less: | |
| Imputed Credits | 917.36 |
| Foreign Credits | 6.84 |
| Instalments Paid | 1,899.00 |
| | 2,823.20 |
| | 5,968.90 |
| Income Tax Payable/(Refund) | 5,968.90 |
| Add: | |
| Supervisory levy | 259.00 |
| Total Amount Due or Refundable | 6,227.90 |

JADIKELLY PTY LTD

ACN: 626 965 615

ATF KELLY FAMILY SUPERANNUATION FUND

MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON 3/6/2021

AT 129 ELLESMERE ROAD, GYMEA BAY NSW 2227

PRESENT: James David Kelly
Dianne Kelly

ELECTION OF CHAIRPERSON: James David Kelly
was elected chairperson of the meeting.

MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.

FINANCIAL STATEMENTS OF SUPERANNUATION FUND: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION: It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED: The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME: It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS: It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS: It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS It was resolved that
Anthony Boys

of

Po Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

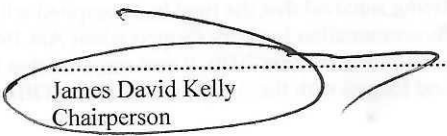
It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


James David Kelly
Chairperson

KELLY FAMILY SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2020

| Details | No of Units |
|---|-------------|
| Purchases of Fund Assets | |
| <u>Real Estate Properties (Australian)</u> | |
| 58a and 58b Darling Avenue, Cowra NSW 2794 | 1 |
| <u>Shares in Listed Companies (Australian)</u> | |
| Westpac Banking Corporation | 916 |
| Domain Holdings Australia Limited | 12 |
| Estia Health Ltd Ordinary | 463 |
| National Australia Bank Limited | 81 |
| Otto Energy Limited | 38,889 |
| Pwr Holdings Limited Ordinary | 1,124 |
| Commonwealth Bank of Australia | 256 |
| Freedom Oil and Gas Ltd | 9,523 |
| Sales of Fund Assets | |
| <u>Shares in Listed Companies (Australian)</u> | |
| Westpac Banking Corporation | 2,719 |
| Domain Holdings Australia Limited | 12 |
| Estia Health Ltd Ordinary | 463 |
| National Australia Bank Limited | 81 |
| Otto Energy Limited | 38,889 |
| Pwr Holdings Limited Ordinary | 1,124 |
| Commonwealth Bank of Australia | 256 |
| <u>Units in Listed Unit Trusts (Australian)</u> | |
| Betashares Managed Risk | 1,450 |
| Ishares Core Composite Bond | 840 |
| Betashares Ftse Rafi | 1,781 |
| Vanguard Australian Property Securities Index | 363 |
| Vanguard International Fixed Interest | 1,883 |
| Amp Capital Dynamic Marke | 117,637 |

Member's Statement
KELLY FAMILY SUPERANNUATION FUND

MR JAMES DAVID KELLY
129 ELLESMERE ROAD
GYMEA BAY NSW 2227

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

| | | | |
|---------------------------|-----------------|------------------------------|---------------------|
| Your Details | | Your Balance | |
| Date of Birth | 29 October 1961 | Total Benefits | \$432,522.56 |
| Tax File Number | Provided | Comprising: | |
| Date Joined Fund | 29 June 2018 | - Preserved | \$422,390.40 |
| Service Period Start Date | | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | \$10,132.16 |
| Member Mode | Accumulation | Including: | |
| Account Description | Accumulation | - Tax Free Component | \$17,724.15 |
| Current Salary | | - Taxable Component | \$414,798.41 |
| Vested Amount | \$432,522.56 | | |
| Insured Death Benefit | | | |
| Total Death Benefit | \$432,522.56 | | |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|--|-------------------|---------------------------------|-----------------------------------|-------------------|
| Opening Balance at 1 July 2019 | 406,922.86 | | 10,132.16 | 417,055.02 |
| <u>Add: Increases to Member's Account During the Period</u> | | | | |
| Concessional Contributions | 25,000.00 | | | 25,000.00 |
| Non-Concessional Contributions | 104.59 | | | 104.59 |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | (4,610.52) | | | (4,610.52) |
| Transfers in and transfers from reserves | | | | |
| | 20,494.07 | | | 20,494.07 |
| | 427,416.93 | | 10,132.16 | 437,549.09 |
| <u>Less: Decreases to Member's Account During the Period</u> | | | | |
| Benefits/Pensions Paid | | | | |
| Contributions Tax | 3,750.00 | | | 3,750.00 |
| Income Tax | 1,276.53 | | | 1,276.53 |
| No TFN Excess Contributions Tax | | | | |
| Division 293 Tax | | | | |
| Excess Contributions Tax | | | | |
| Refund Excess Contributions | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Transfers out and transfers to reserves | | | | |
| | 5,026.53 | | | 5,026.53 |
| Member's Account Balance at 30/06/2020 | 422,390.40 | | 10,132.16 | 432,522.56 |

Reference: KELLYSF / 501

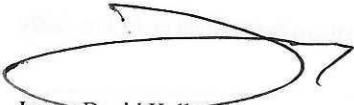
Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



James David Kelly
Director



Dianne Kelly
Director

Statement Date: 3/6/2021

Member's Statement
KELLY FAMILY SUPERANNUATION FUND

MRS DIANNE KELLY
129 ELLESMERE ROAD
GYMEA BAY NSW 2227

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

| | | | |
|---------------------------|---------------|------------------------------|---------------------|
| Your Details | | Your Balance | |
| Date of Birth | 24 March 1964 | Total Benefits | \$252,020.25 |
| Tax File Number | Provided | Comprising: | |
| Date Joined Fund | 29 June 2018 | - Preserved | \$252,020.25 |
| Service Period Start Date | | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | |
| Member Mode | Accumulation | Including: | |
| Account Description | Accumulation | - Tax Free Component | \$12,099.46 |
| Current Salary | | - Taxable Component | \$239,920.79 |
| Vested Amount | \$252,020.25 | | |
| Insured Death Benefit | | | |
| Total Death Benefit | \$252,020.25 | | |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|---|-------------------|---------------------------------|-----------------------------------|-------------------|
| Opening Balance at 1 July 2019 | 237,986.07 | | | 237,986.07 |
| <u>Add: Increases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Concessional Contributions | 24,930.00 | | | 24,930.00 |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | (2,566.60) | | | (2,566.60) |
| Transfers in and transfers from reserves | | | | |
| | 22,363.40 | | | 22,363.40 |
| | 260,349.47 | | | 260,349.47 |
| <u>Less: Decreases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Benefits/Pensions Paid | | | | |
| Contributions Tax | 3,739.49 | | | 3,739.49 |
| Income Tax | 26.08 | | | 26.08 |
| No TFN Excess Contributions Tax | | | | |
| Division 293 Tax | | | | |
| Excess Contributions Tax | | | | |
| Refund Excess Contributions | | | | |
| Insurance Policy Premiums Paid | 4,563.65 | | | 4,563.65 |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Transfers out and transfers to reserves | | | | |
| | 8,329.22 | | | 8,329.22 |
| Member's Account Balance at 30/06/2020 | 252,020.25 | | | 252,020.25 |

Reference: KELLYSF / 502

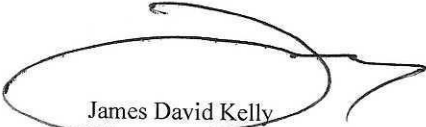
Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



James David Kelly
Director



Dianne Kelly
Director

Statement Date: 3/16/2024

**KELLY FAMILY SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2020**

| Member's Details | O/B | Increases | | | | | | | Decreases | | | | C/B | |
|--|---------|-----------|--------|---------|---------|-------|-----|---------|-----------|--------|------------|------------|-----|---------|
| | | Contrib | Tra In | Profit | Ins Pol | Tax | Exp | Ins Pol | Tra Out | Ben Pd | Excess Tax | Refund Con | | |
| KELLY, JAMES DAVID Member Mode: Accumulation A/C Description: Accumulation 129 Ellesmere Road GyMEA Bay NSW 2227 | 417,055 | 25,105 | | (4,611) | | 5,027 | | | | | | | | 432,523 |
| KELLY, DJIANNE Member Mode: Accumulation A/C Description: Accumulation 129 Ellesmere Road GyMEA Bay NSW 2227 | 237,986 | 24,930 | | (2,567) | | 3,766 | | 4,564 | | | | | | 252,020 |
| | 655,041 | 50,035 | | (7,177) | | 8,792 | | 4,564 | | | | | | 684,543 |

Kelly Family Superannuation Fund
Member Contribution Caps Report
DIANNE KELLY at 30/06/2020

| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Age | 56 | 55 | 54 | 53 | 52 | 51 |
| <i>Total Super Balance as at 30/06/2019* Based on previous financial year balance</i> | 237,986.07 | 0.00 | 0.00 | N/A | N/A | N/A |
| Concessional Cap | 25,000.00 | 25,000.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| Unused Concessional contribution brought forward | 20.84 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maximum Cap Available | 25,020.84 | 25,000.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| YTD Concessional Contributions | 24,930.00 | 24,979.16 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Yearly Concessional Cap minus YTD Concessional Contributions</i> | 70.00 | 20.84 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| Excess Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount of Concessional Cap remaining | 90.84 | 20.84 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| <u>Carry-forward Unused Concessional Contributions</u> | | | | | | |
| <i>Unused amount expired after 5 years</i> | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Cumulative Carry-forward amount at end of FY</i> | 90.84 | 20.84 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unused 'Carry-forward' available to be brought forward | 90.84 | | | | | |

| | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i> | N/A | N/A | 0.00 | 0.00 | 237,986.07 |
| General Transfer Cap Limit | N/A | N/A | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 |
| Non-Concessional Cap | 180,000.00 | 180,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |
| YTD Non-Concessional Contributions including Excess Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess Non-Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount of Non-Concessional Cap remaining | 180,000.00 | 180,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |

Total Super Balance as at 30/06/201X* Based
 on previous financial year balance
 General Transfer Cap Limit
 Non-Concessional Cap
 YTD Non-Concessional Contributions including
 Excess Concessional Contributions
 Excess Non-Concessional Contributions
 Amount of Non-Concessional Cap remaining

Kelly Family Superannuation Fund
Member Contribution Caps Report
JAMES DAVID KELLY at 30/06/2020

| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Age | 58 | 57 | 56 | 55 | 54 | 53 |
| <i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i> | 417,055.02 | 0.00 | 0.00 | N/A | N/A | N/A |
| Concessional Cap | 25,000.00 | 25,000.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| Unused Concessional contribution brought forward | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maximum Cap Available | 25,000.00 | 25,000.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| YTD Concessional Contributions | 25,000.00 | 25,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Yearly Concessional Cap minus YTD Concessional Contributions</i> | 0.00 | 0.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| Excess Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount of Concessional Cap remaining | 0.00 | 0.00 | 25,000.00 | 35,000.00 | 35,000.00 | 35,000.00 |
| <i>Carry-forward Unused Concessional Contributions</i> | | | | | | |
| <i>Unused amount expired after 5 years</i> | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Cumulative Carry-forward amount at end of FY</i> | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unused 'Carry-forward' available to be brought forward | 0.00 | | | | | |

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| <i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i> | 417,055.02 | 0.00 | 0.00 | N/A | N/A |
| General Transfer Cap Limit | 1,600,000.00 | 1,600,000.00 | 1,600,000.00 | N/A | N/A |
| Non-Concessional Cap | 100,000.00 | 100,000.00 | 100,000.00 | 180,000.00 | 180,000.00 |
| YTD Non-Concessional Contributions including Excess Concessional Contributions | 104.59 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess Non-Concessional Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount of Non-Concessional Cap remaining | 99,895.41 | 100,000.00 | 100,000.00 | 180,000.00 | 180,000.00 |

*Based on the 2016/17 financial year balance
 **Based on the 2017/18 financial year balance
 ***Based on the 2018/19 financial year balance

KELLY FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2020

| Investment | Units | Ave Cost | Mkt Price | Cost | Market | Unrealised Gain/(Loss) | Percent Gain/(Loss) | Percent Total |
|--|------------|------------|--------------|------------|------------|---------------------------|------------------------|------------------|
| Cash/Bank Accounts | | | | | | | | |
| Macquarie Cash Management Account | | 264,651.50 | 264,651.5000 | 264,651.50 | 264,651.50 | | | 38.29% |
| Fixed Interest Securities (Australian) | | | | | | | | |
| Macquarie Term Deposit Account #2846 | | 10,000.00 | 10,000.0000 | 10,000.00 | 10,000.00 | | | 1.45% |
| Real Estate Properties (Australian) | | | | | | | | |
| 58a and 58b Darling Avenue, Cowra NSW 2794 | 1.0000 | 416,488.46 | 416,488.4600 | 416,488.46 | 416,488.46 | | | 60.25% |
| Shares in Listed Companies (Australian) | | | | | | | | |
| Freedom Oil and Gas Ltd | 9,523.0000 | 0.01 | 0.0110 | 104.75 | 104.75 | | | 60.25% |
| | | | | 104.75 | 104.75 | | | 0.02% |
| | | | | 691,244.71 | 691,244.71 | | | 100.00% |

**KELLY FAMILY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2020**

| Investment | Opening Balance | | Additions | | Disposals | | Prof/(Loss) | | Closing Balance | |
|---|-----------------|------------------|-------------|-------------------|-----------|---------------------|-------------|-------------------|-----------------|-------------------|
| | Units | Cost | Units | Cost | Units | Cost | Units | Cost | Units | Market |
| Cash/Bank Accounts | | | | | | | | | | |
| Macquarie Cash Management Account | | 14,321.03 | | 693,142.62 | | (442,812.15) | | 264,651.50 | | 264,651.50 |
| | | <u>14,321.03</u> | | <u>693,142.62</u> | | <u>(442,812.15)</u> | | <u>264,651.50</u> | | <u>264,651.50</u> |
| Fixed Interest Securities (Australian) | | | | | | | | | | |
| Macquarie Term Deposit Account #2491 | | 12,046.00 | | 313.20 | | (12,359.20) | | 10,000.00 | | 10,000.00 |
| Macquarie Term Deposit Account #2846 | | 18,301.97 | | | | (8,301.97) | | | | |
| | | <u>30,347.97</u> | | <u>313.20</u> | | <u>(20,661.17)</u> | | <u>10,000.00</u> | | <u>10,000.00</u> |
| Real Estate Properties (Australian) | | | | | | | | | | |
| 58a and 58b Darling Avenue, Cowra NSW 2794 | | | 1.0000 | 416,488.46 | | | 1.0000 | 416,488.46 | | 416,488.46 |
| | | | | <u>416,488.46</u> | | | | <u>416,488.46</u> | | <u>416,488.46</u> |
| Shares in Listed Companies (Australian) | | | | | | | | | | |
| Commonwealth Bank of Australia | | | 256.0000 | 15,170.56 | | (15,170.56) | | 1,802.72 | | |
| Domain Holdings Australia Limited | | | 12.0000 | 35.64 | | (35.64) | | (19.52) | | |
| Estia Health Ltd Ordinary | | | 463.0000 | 664.41 | | (664.41) | | 49.44 | | |
| Freedom Oil and Gas Ltd | | | 9,523.0000 | 104.75 | | | | | 9,523.0000 | 104.75 |
| National Australia Bank Limited | | | 81.0000 | 1,313.82 | | (1,313.82) | | 197.08 | | |
| Otto Energy Limited | | | 38,889.0000 | 233.33 | | (233.33) | | (20.01) | | |
| Pwr Holdings Limited | | | 1,124.0000 | 4,304.92 | | (4,304.92) | | 418.36 | | |
| Ordinary Westpac Banking Corporation | 1,803.0000 | 49,979.16 | 916.0000 | 14,350.66 | | (64,186.32) | | (14,266.07) | | 143.50 |
| | | <u>49,979.16</u> | | <u>36,178.09</u> | | <u>(85,909.00)</u> | | <u>248.25</u> | | <u>104.75</u> |
| Units in Listed Unit Trusts (Australian) | | | | | | | | | | |

UNAUDITED
PART OF THE 2020 ANNUAL REPORT

**KELLY FAMILY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2020**

| Investment | Opening Balance | | Additions | | Disposals | | Prof/(Loss) | | Closing Balance | |
|---|-----------------|-------------------|-----------|---------------------|----------------|-----------------------|-------------|--------------------|-----------------|-------------------|
| | Units | Cost | Units | Cost | Units | Cost | Units | Cost | Units | Cost |
| Amp Capital Dynamic Marke | 117,637.0000 | 301,150.72 | | | (117,637.0000) | (301,150.72) | | (10,906.95) | | |
| Betashares Fise Rafi | 1,781.0000 | 24,096.93 | | | (1,781.0000) | (24,096.93) | | (1,955.38) | | |
| Betashares Managed Risk | 1,450.0000 | 24,084.50 | | | (1,450.0000) | (24,084.50) | | (935.68) | | |
| Ishares Core Composite Bond | 840.0000 | 90,274.80 | | | (840.0000) | (90,274.80) | | 6,909.22 | | |
| Vanguard Australian Property Securities Index | 363.0000 | 30,085.44 | | | (363.0000) | (30,085.44) | | (1,678.96) | | |
| Vanguard International Fixed Interest | 1,883.0000 | 90,271.02 | | | (1,883.0000) | (90,271.02) | | 5,823.65 | | |
| | | <u>559,963.41</u> | | | | <u>(559,963.41)</u> | | <u>(2,744.10)</u> | | |
| | | <u>654,611.57</u> | | <u>1,146,122.37</u> | | <u>(1,109,345.73)</u> | | <u>(14,582.10)</u> | | <u>691,388.21</u> |
| | | | | | | | | | | <u>691,244.71</u> |

**KELLY FAMILY SUPERANNUATION FUND
INVESTMENT DISPOSALS REPORT AT 30 JUNE 2020**

| Investment | Disposal Method | Units Sold | Purchase Cost | Cost Base Adjustments | Adjusted Cost Base | Consideration | Notional Gain Realised | Total Prof/(Loss) | Taxable Prof/(Loss) | Non Taxable Prof/(Loss) | Accounting Prof/(Loss) |
|---|-----------------|-------------|---------------|-----------------------|--------------------|---------------|------------------------|-------------------|---------------------|-------------------------|------------------------|
| Shares in Listed Companies (Australian) | | | | | | | | | | | |
| Commonwealth Bank of Australia | Other | 256,000 | 15,170.56 | | 15,170.56 | 16,973.28 | | 1,802.72 | 1,802.72 | | 1,802.72 |
| Domain Holdings Australia Limited | Other | 12,000 | 35.64 | | 35.64 | 16.12 | | (19.52) | (19.52) | | (19.52) |
| Estia Health Ltd | Other | 463,000 | 664.41 | | 664.41 | 713.85 | | 49.44 | 49.44 | | 49.44 |
| Ordinary National Australia Bank Limited | Other | 81,000 | 1,313.82 | | 1,313.82 | 1,510.90 | | 197.08 | 197.08 | | 197.08 |
| Otto Energy Limited | Other | 38,889,000 | 233.33 | | 233.33 | 213.32 | | (20.01) | (20.01) | | (20.01) |
| Pwr Holdings Limited | Other | 1,124,000 | 4,304.92 | | 4,304.92 | 4,723.28 | | 418.36 | 418.36 | | 418.36 |
| Ordinary Westpac Banking Corporation | Other | 2,719,000 | 64,186.32 | | 64,186.32 | 49,920.25 | | (14,266.07) | (14,266.07) | | (14,266.07) |
| | | | 85,909.00 | | 85,909.00 | 74,071.00 | | (11,838.00) | (11,838.00) | | (11,838.00) |
| Units in Listed Unit Trusts (Australian) | | | | | | | | | | | |
| Amp Capital Dynamic Marke | Other | 117,637,000 | 301,150.72 | | 301,150.72 | 290,243.77 | | (10,906.95) | (10,906.95) | | (10,906.95) |
| Betashares Fise Rafi | Multiple | 1,781,000 | 24,096.93 | 10.45 | 24,086.48 | 22,131.10 | | (1,955.38) | (2,033.28) | 77.90 | (1,965.83) |
| Betashares Managed Risk | Multiple | 1,450,000 | 24,084.50 | 16.44 | 24,068.06 | 23,132.38 | | (935.68) | (986.73) | 51.05 | (952.12) |
| Ishares Core Composite Bond | Discounted | 840,000 | 90,274.80 | | 90,274.80 | 97,184.02 | | 6,909.22 | 4,606.14 | 2,303.08 | 6,909.22 |
| Vanguard Australian Property Securities Index | Multiple | 363,000 | 30,085.44 | | 30,085.44 | 28,406.48 | | (1,678.96) | (2,027.97) | 349.01 | (1,678.96) |
| Vanguard International Fixed Interest | Discounted | 1,883,000 | 90,271.02 | | 90,271.02 | 96,094.67 | | 5,823.65 | 3,882.44 | 1,941.21 | 5,823.65 |
| | | | 559,963.41 | 26.89 | 559,936.52 | 557,192.42 | | (2,744.10) | (7,466.35) | 4,722.25 | (2,770.99) |
| | | | 645,872.41 | 26.89 | 645,845.52 | 631,263.42 | | (14,582.10) | (19,304.35) | 4,722.25 | (14,608.99) |

**KELLY FAMILY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2020**

| Investment | Total Income | Add | | | | | Less | | | | | Taxable Income (incl Cap Gains) | Indexed Capital Gains | Discounted Capital Gains* | Other Capital Gains* | Taxable Capital Gains | |
|--|-----------------|-------------------|---------------------|---------------------|----------------|----------|------------|-----------------|----------|-------------------------|-----|--|-----------------------------|---------------------------------|----------------------------|-----------------------------|-----------|
| | | Franked Amount | Unfranked Amount | Franking Credits | TFN Credits | Tax Free | Tax Exempt | Deferred Tax | Expenses | Capital Gains Disc.* | GST | | | | | | |
| Cash/Bank Accounts | | | | | | | | | | | | | | | | | |
| Macquarie Cash Management Account | 79.82 | | | | | | | | | | | | | | | | 79.82 |
| | | | | | | | | | | | | | | | | | 79.82 |
| Fixed Interest Securities (Australian) | | | | | | | | | | | | | | | | | |
| Macquarie Ter Deposit Account #2491 | 313.20 | | | | | | | | | | | | | | | | 313.20 |
| Macquarie Ter Deposit Account #2846 | 554.38 | | | | | | | | | | | | | | | | 554.38 |
| | | | | | | | | | | | | | | | | | 867.58 |
| Real Estate Properties (Australian) | | | | | | | | | | | | | | | | | |
| 58a and 58b Darling Avenue, Cowra NSW 2794 | 17,995.77 | | | | | | | | | | | | | | | | 17,995.77 |
| | | | | | | | | | | | | | | | | | 17,995.77 |
| Shares in Listed Companies (Australian) | | | | | | | | | | | | | | | | | |
| Westpac Banking Corporation | 1,442.40 | 1,442.40 | | 618.17 | | | | | | | | | | | | | 2,060.57 |
| | | | | | | | | | | | | | | | | | 17,995.77 |
| Units in Listed Unit Trusts (Australian) | | | | | | | | | | | | | | | | | |
| Betashares Fise Rafi | 1,275.77 | 324.04 | 42.72 | 160.67 | 1.33 | | | | | | | | | | | | 2,060.57 |
| | | | | | | | | | | | | | | | | | 1,437.77 |

* Includes Foreign Capital Gains

**KELLY FAMILY SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2020**

| Investment | Total Income | | Add | | | | Less | | | | Taxable Income (incl Cap Gains) | Indexed Capital Gains | Discounted Capital Gains* | Other Capital Gains* | Taxable Capital Gains | |
|------------------------------|----------------|------------------|------------------|-------------|----------|------------|--------------|----------|----------------------|-------|---------------------------------|-----------------------|---------------------------|----------------------|-----------------------|--------|
| | Franked Amount | Unfranked Amount | Franking Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | Expenses | Capital Gains Disc.* | GST | | | | | | |
| Betashares | 248.45 | 44.40 | 124.63 | 0.49 | | | | | | 0.66 | | | | 1.32 | | 1.32 |
| Managed Risk | | | | | | | | | | | | | | | | |
| Ishares Core Composite | 1,630.41 | | | | | | | | | | | | | | | |
| Bond | | | | | | | | | | | | | | | | |
| Vanguard Australian Property | 27.17 | 7.22 | 13.89 | 5.02 | | 0.01 | | | | 56.37 | | | | 112.73 | | 112.73 |
| Securities Index | | | | | | | | | | | | | | | | |
| Vanguard International | 1,827.22 | | | | | | | | | | | | | | | |
| Fixed Interest | | | | | | | | | | | | | | | | |
| | 6,920.73 | 599.66 | 299.19 | 6.84 | | 0.01 | | | | 57.03 | | | | 114.05 | | 114.05 |
| | 27,306.30 | 2,042.06 | 917.36 | 6.84 | | 0.01 | | | | 57.03 | | | | 114.05 | | 114.05 |

* Includes Foreign Capital Gains