

**Asset Reconciliation**

			TB Class	Receivable	Total (TB Class+Receivable)	Market Valuation	Variance
Total investment	3,766,760.37		Arrowstreet Global	169,304.90	176,413.74	176,410.99	2.75
MyNorth cash account	57,921.95		Fidelity Australian Equities Fund	212,157.35	234,308.92	234,271.14	37.78
Receivable	95,881.63		T. Rowe Price Global Equity Fund	192,694.91	194,396.00	194,379.94	16.06
	3,920,563.95		Vanguard international shares index fund	64,033.63	65,435.54	65,435.54	-
Total variance	- 8,327.03		AB Dynamic Global fixed income fund	184,095.58	184,382.28	184,369.80	12.48
<b>Total account value match with portfoli</b>	<b>3,912,236.92</b>		AB Global equities fund	213,342.47	215,283.48	215,278.87	4.61
			Bennelong ex-20 Australian Equities Fund	152,069.01	3,764.44	155,833.45	3.91
			Fidelity Global Equities Fund	216,220.33	852.98	217,073.31	1.66
			Franklin Australian Absolute Return Bond Fund	181,754.79	3,552.25	185,307.04	11.57
			GQG Partners Global Equity Fund	98,174.29	2,655.55	100,829.84	3.92
			Lazard Global Listed Infrastructure	97,598.12	5,692.51	103,290.63	18.54
			Macquarie Income opportunities fund	182,671.94	373.18	183,045.12	312.84
			Magellan Global Fund	150,422.35	3,369.29	153,791.64	0.01
			OC Premium Small Companies Fund	133,175.85	12,541.38	145,717.23	38.72
			Payden Global Income Opportunities Fund	171,434.66	70.17	171,504.83	1.07
			PIMCO Diversified fixed interest fund	181,856.61	615.86	182,472.47	4.60
			Rare Infrast value fund - unhedged	225,066.74	9,257.28	234,324.02	1.36
			Resolution capital global property securities fund (Managed fund)	213,945.85	5,013.60	218,959.45	11.66
			Schroder Asia Pacific fund	80,998.97	146.43	81,145.40	0.25
			Solaris Australian Equity long short fund	215,530.98	5,530.16	221,061.14	20.66
			UBS Diversified fixed income fund	0.01	0.01	-	0.01
			Ishares core S&P 500 Etf	214,311.77	810.77	215,122.54	810.77
			SPDR S&P/ASX 200 Fund	215,899.26	7,044.66	222,943.92	7,044.66
				3,766,760.37			8,327.03