

SANDS FAMILY SUPER FUND**CREATE ENTRIES REPORT AT 30/06/2020**

Created by LCOX on Wednesday 10 February, 2021 @ 07:18:03

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Calculation of permanent difference on revaluation				
30/06/2020	772/001	Unit 507, 13 Haig St, Coolangatta - No CGT asset		
30/06/2020	772/001	- Market Value	423,576.36	
30/06/2020	772/001	- Less Carrying Value	423,576.36	
		Total Amount		0.00
Calculation of tax entries				
Calculation of timing differences				
30/06/2020	334/002	Unit 507, 13 Haig St, Coolangatta - Build Dpn		3,952.00
		Total Amount		3,952.00
Calculation of permanent differences				
30/06/2020		Tax Adjustment 1 - Label EK		(440.00)
24/12/2019	261/002	Sands, Renaye Joy		1.00
01/12/2019	261/002	Sands, Renaye Joy		275.00
		Total Amount		(164.00)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		1,637.26
		Less Permanent Differences		(164.00)
		Less Timing Differences		3,952.00
		Taxable income for period		(2,152.00)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		(115.00)

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

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The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2020	501	Sands, Jason Andrew - Preserved		210,596.39
30/06/2020	502	Sands, Renaye Joy - Preserved		67,944.46
30/06/2020	502	Sands, Renaye Joy - Unres Non Pres		0.02
Total Amount				278,540.87

Profit/(Loss) Available for Allocation to Members

30/06/2020		Profit/(Loss) for period before allocations		1,637.26
30/06/2020		Contributions		(15,534.32)
30/06/2020		Life insurance		3,283.63
Total Amount				(10,613.43)

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	1,637.26
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	1,637.26
Total member opening balance	274,442.48
Fund Rate (Profit after exclusion/Total member opening balance)	0.60

Sands, Jason Andrew Preserved

Members Balance

01/07/2019		Opening balance - Preserved	209,052.35	209,052.35
01/07/2019	501/001	Opening Balance - Preserved/Taxable	207,793.77	207,793.77
01/07/2019	501/011	Employer Contributions - Concessional	1,004.80	1,004.80
01/08/2019	501/011	Employer Contributions - Concessional	803.84	733.56
01/10/2019	501/011	Employer Contributions - Concessional	1,004.80	749.48
02/09/2019	501/011	Employer Contributions - Concessional	803.84	663.28
06/11/2019	501/011	Employer Contributions - Concessional	895.15	579.65
03/12/2019	501/011	Employer Contributions - Concessional	1,096.15	628.94

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03/01/2020	501/011	Employer Contributions - Concessional	876.92	428.88
03/02/2020	501/011	Employer Contributions - Concessional	876.92	354.60
03/03/2020	501/011	Employer Contributions - Concessional	1,096.15	356.40
01/04/2020	501/011	Employer Contributions - Concessional	876.92	215.64
02/06/2020	501/011	Employer Contributions - Concessional	885.67	67.76
01/05/2020	501/011	Employer Contributions - Concessional	898.84	147.35
01/07/2019	501/011	Employer Contributions - Concessional	(9,233.10)	(9,233.10)
01/07/2019	501/021	Transfers In - Preserved/Taxable	(206,580.89)	(206,580.89)
01/07/2019	501/031	Share of Profit/(Loss) - Preserved/Taxable	4,104.88	4,104.88
01/07/2019	501/051	Contributions Tax - Preserved	1,384.98	1,384.98
01/07/2019	501/053	Income Tax - Preserved/Taxable	(472.31)	(472.31)
27/04/2020	501/081	Benefits Paid - Preserved/Taxable	(10,000.00)	(1,748.63)
10/09/2019	501/130	Life Insurance Premiums - Preserved/Taxable	(3,283.63)	(2,637.67)
01/07/2019	501/130	Life Insurance Premiums - Preserved/Taxable	3,002.67	3,002.67
Total Amount - Preserved (Weighted)				210,596.39

Member Allocations

30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	(8,024.50)	
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Closing Balance - Preserved**198,864.22****Sands, Renaye Joy
Preserved**Members Balance

01/07/2019		Opening balance - Preserved	65,390.11	65,390.11
01/07/2019	502/001	Opening Balance - Preserved/Taxable	1,441.38	1,441.38
22/07/2019	502/011	Employer Contributions - Concessional	1,133.09	1,064.98
21/10/2019	502/011	Employer Contributions - Concessional	962.67	665.45
21/01/2020	502/011	Employer Contributions - Concessional	1,099.84	483.81
21/04/2020	502/011	Employer Contributions - Concessional	942.72	180.30
01/07/2019	502/011	Employer Contributions - Concessional	(3,492.14)	(3,492.14)
24/12/2019	502/016	Member/Personal Contributions - Preserved	1.00	0.52
01/12/2019	502/016	Member/Personal Contributions - Preserved	275.00	159.29
01/07/2019	502/031	Share of Profit/(Loss) - Preserved/Taxable	1,535.13	1,535.13
01/07/2019	502/051	Contributions Tax - Preserved	523.83	523.83
01/07/2019	502/053	Income Tax - Preserved/Taxable	(8.20)	(8.20)

Total Amount - Preserved (Weighted)**67,944.46**Member Allocations

30/06/2020	502/031	Members share of profit/(loss) - Preserved/Taxable	(2,588.93)	
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Closing Balance - Preserved**67,215.50****Unrestricted Non Preserved**Members Balance

01/07/2019		Opening balance - Unres Non Pres	0.02	0.02
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Total Amount - Unres Non Pres (Weighted)				0.02
Closing Balance - Unrestricted Non Pres			0.02	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2020		Gross Rent		12,000.00
30/06/2020		Gross Interest		864.00
30/06/2020		Employer Contributions		15,258.00
Total Amount				28,122.00
MCS Reconciliation				
Sands, Jason Andrew				
<u>Employer Contributed amount</u>				
02/09/2019	501/011	Employer Contributions - Concessional		803.84
06/11/2019	501/011	Employer Contributions - Concessional		895.15
03/12/2019	501/011	Employer Contributions - Concessional		1,096.15
03/03/2020	501/011	Employer Contributions - Concessional		1,096.15
03/02/2020	501/011	Employer Contributions - Concessional		876.92
03/01/2020	501/011	Employer Contributions - Concessional		876.92
01/05/2020	501/011	Employer Contributions - Concessional		898.84
02/06/2020	501/011	Employer Contributions - Concessional		885.67
01/04/2020	501/011	Employer Contributions - Concessional		876.92
01/10/2019	501/011	Employer Contributions - Concessional		1,004.80
01/08/2019	501/011	Employer Contributions - Concessional		803.84
01/07/2019	501/011	Employer Contributions - Concessional		1,004.80
Total Amount				11,120.00
All Contributions received for the current year				11,120.00
Closing Account Balance				(198,864.00)
Sands, Renaye Joy				
<u>Personal Contributed amount</u>				
24/12/2019	502/016	Member/Personal Contributions - Preserved		1.00
01/12/2019	502/016	Member/Personal Contributions - Preserved		275.00
Total Amount				276.00
<u>Employer Contributed amount</u>				
21/10/2019	502/011	Employer Contributions - Concessional		962.67
21/01/2020	502/011	Employer Contributions - Concessional		1,099.84
21/04/2020	502/011	Employer Contributions - Concessional		942.72
22/07/2019	502/011	Employer Contributions - Concessional		1,133.09

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				4,138.32
All Contributions received for the current year Closing Account Balance				4,414.32 (67,215.00)
