
Financial statements and reports for the year ended
30 June 2022

Jaffor Superannuation Fund

Jaffor Superannuation Fund

Reports Index

Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

Notes to the Financial Statements

Statement of Taxable Income

Trustees Declaration

Trustee Minute / Resolution

Members Summary

Members Statement

Jaffor Superannuation Fund
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Cryptocurrency	2	83,554.84	117,045.13
Other Assets	3	22,252.40	22,924.15
Real Estate Properties (Australian - Residential)	4	480,000.00	400,000.00
Real Estate Properties (Australian - Non Residential)	5	142,000.00	130,000.00
Shares in Listed Companies (Australian)	6	20,462.00	4,780.00
Shares in Listed Companies (Overseas)	7	25,973.70	0.00
Total Investments		<u>774,242.94</u>	<u>674,749.28</u>
Other Assets			
Sundry Debtors		0.00	1,100.90
CBA Business Transaction Account		500.00	250.00
CBA Business Online Saver		12,500.00	109,981.00
CDIA		1,000.00	5,000.00
Commsec International Security		1,102.15	0.00
Income Tax Refundable		0.00	1,267.90
Total Other Assets		<u>15,102.15</u>	<u>117,599.80</u>
Total Assets		<u>789,345.09</u>	<u>792,349.08</u>
Less:			
Liabilities			
GST Payable		232.19	12,617.68
Income Tax Payable		697.19	0.00
PAYG Payable		884.00	1,201.00
Sundry Creditors		0.00	3,850.00
Total Liabilities		<u>1,813.38</u>	<u>17,668.68</u>
Net assets available to pay benefits		<u>787,531.71</u>	<u>774,680.40</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	8, 9		
Carroll, John - Accumulation		560,484.81	543,569.21
Carroll, Guiseppina - Accumulation		227,046.90	231,111.19
Total Liability for accrued benefits allocated to members' accounts		<u>787,531.71</u>	<u>774,680.40</u>

Jaffor Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Cryptocurrency	2		
Bitcoin Crypto		68,718.60	95,449.50
BitTorrent Wallet		211.20	919.85
Cardano Wallet Crypto		1,870.11	5,594.66
Ethereum		7,567.92	6,545.11
Solana Wallet		1,472.18	0.00
StormX Waller		346.71	932.71
WINK Wallet		219.51	776.42
XRP (Ripple)		3,148.61	6,826.88
Other Assets	3		
Gold oz		12,921.01	11,724.15
Silver		9,331.39	11,200.00
Real Estate Properties (Australian - Residential)	4		
33 Amaroo Drive, Mareeba		480,000.00	400,000.00
Real Estate Properties (Australian - Non Residential)	5		
Lot 10 Martin Tenni Drive, Mareeba, Queensland 4880		142,000.00	130,000.00
Shares in Listed Companies (Australian)	6		
Altech Chemicals Ltd		920.00	0.00
Asx Limited		2,360.00	0.00
Beach Energy Limited		5,175.00	0.00
Boral Limited.		9,065.00	0.00
Jervois Global Limited		1,166.00	0.00
Oz Minerals Limited		1,776.00	0.00
Western Areas Limited		0.00	4,780.00
Shares in Listed Companies (Overseas)	7		
ARK Investment Management LLC - ARK Innovation ETF		5,788.94	0.00
Clean Energy Fuels Corp		1,300.62	0.00
Meta Platforms Inc - Ordinary Shares - Class A		2,340.69	0.00
Microstrategy Inc. - Ordinary Shares - Class A		3,577.44	0.00
SolarEdge Technologies Inc		1,986.36	0.00
Tesla Inc		9,775.29	0.00
Weyerhaeuser Company		1,204.36	0.00
Total Investments		774,242.94	674,749.28
Other Assets			
Bank Accounts			
CBA Business Online Saver		12,500.00	109,981.00
CBA Business Transaction Account		500.00	250.00

Jaffor Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
Other Assets			
CDIA		1,000.00	5,000.00
Commsec International Security		1,102.15	0.00
Sundry Debtors		0.00	1,100.90
Income Tax Refundable		0.00	1,267.90
Total Other Assets		<u>15,102.15</u>	<u>117,599.80</u>
Total Assets		<u>789,345.09</u>	<u>792,349.08</u>
Less:			
Liabilities			
GST Payable		232.19	12,617.68
Income Tax Payable		697.19	0.00
PAYG Payable		884.00	1,201.00
Sundry Creditors		0.00	3,850.00
Total Liabilities		<u>1,813.38</u>	<u>17,668.68</u>
Net assets available to pay benefits		<u>787,531.71</u>	<u>774,680.40</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	8, 9		
Carroll, John - Accumulation		560,484.81	543,569.21
Carroll, Guiseppina - Accumulation		227,046.90	231,111.19
Total Liability for accrued benefits allocated to members' accounts		<u>787,531.71</u>	<u>774,680.40</u>

Jaffor Superannuation Fund
Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Dividends Received		109.56	0.00
Interest Received		5.74	35.05
Rental Income		24,516.18	23,728.06
Contribution Income			
Employer Contributions		25,789.38	24,999.48
Personal Concessional		1,082.60	0.00
Personal Non Concessional		6,001.11	2,917.98
Other Income			
Foreign Currency Gains		80.92	0.00
Total Income		<u>57,585.49</u>	<u>51,680.57</u>
Expenses			
Accountancy Fees		5,969.75	5,261.50
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	385.00
ASIC Fees		332.00	328.00
Bank Charges		344.08	138.01
Depreciation		1,694.00	2,625.00
Rental Property Expenses		9,928.90	10,564.07
		<u>18,967.73</u>	<u>19,560.58</u>
Member Payments			
Refund Excess Contributions		2,166.82	0.00
Investment Losses			
Changes in Market Values	11	<u>19,368.44</u>	<u>22,635.65</u>
Total Expenses		<u>40,502.99</u>	<u>42,196.23</u>
Benefits accrued as a result of operations before income tax			
		<u>17,082.50</u>	<u>9,484.34</u>
Income Tax Expense	12	4,231.19	3,536.10
Benefits accrued as a result of operations		<u>12,851.31</u>	<u>5,948.24</u>

Jaffor Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Investment Income		
Dividends Received		
Beach Energy Limited	30.00	0.00
Boral Limited.	75.00	0.00
Weyerhaeuser Company	4.56	0.00
	<u>109.56</u>	<u>0.00</u>
Interest Received		
CBA Business Online Saver	5.65	34.91
CDIA	0.09	0.14
	<u>5.74</u>	<u>35.05</u>
Rental Income		
33 Amaroo Drive, Mareeba	24,516.18	23,728.06
	<u>24,516.18</u>	<u>23,728.06</u>
Contribution Income		
Employer Contributions - Concessional		
John Carroll	25,789.38	24,999.48
	<u>25,789.38</u>	<u>24,999.48</u>
Personal Contributions - Concessional		
John Carroll	1,082.60	0.00
	<u>1,082.60</u>	<u>0.00</u>
Personal Contributions - Non Concessional		
John Carroll	6,001.11	2,917.98
	<u>6,001.11</u>	<u>2,917.98</u>
Other Income		
Foreign Currency Gains		
	80.92	0.00
	<u>80.92</u>	<u>0.00</u>
Total Income	<u>57,585.49</u>	<u>51,680.57</u>
Expenses		
Accountancy Fees		
	5,969.75	5,261.50
ASIC Fees		
	332.00	328.00
ATO Supervisory Levy		
	259.00	259.00
Auditor's Remuneration		
	440.00	385.00
Bank Charges		
	344.08	138.01
	<u>7,344.83</u>	<u>6,371.51</u>
Depreciation		
33 Amaroo Drive, Mareeba	1,694.00	2,625.00
	<u>1,694.00</u>	<u>2,625.00</u>
Rental Property Expenses		
Cleaning Expenses	0.00	700.00
Council Rates	3,917.71	3,480.25
Gardening/Lawn Moving	77.00	385.00

Jaffor Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Insurance	2,116.04	1,840.08
Management Fees	3,036.11	0.00
Property Agent Fees/Commission	0.00	2,908.67
Repairs & Maintenance	724.43	1,250.07
Sundry Expenses	57.61	0.00
	<u>9,928.90</u>	<u>10,564.07</u>
Member Payments		
Refund Excess Contributions		
Carroll, John - Accumulation (Accumulation)	2,166.82	0.00
	<u>2,166.82</u>	<u>0.00</u>
Investment Losses		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Western Areas Limited	(2,511.41)	0.00
	<u>(2,511.41)</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Cryptocurrency		
Bitcoin Crypto	60,730.90	17,450.51
BitTorrent Wallet	708.65	1,580.15
Cardano Wallet Crypto	3,724.55	(594.66)
Ethereum	16,977.19	(1,545.11)
Solana Wallet	8,527.82	0.00
StormX Waller	586.00	1,567.30
WINK Wallet	556.91	1,723.56
XRP (Ripple)	3,678.27	(1,844.89)
	<u>95,490.29</u>	<u>18,336.86</u>
Other Assets		
Gold oz	(1,196.86)	(410.60)
Silver	1,868.61	232.00
	<u>671.75</u>	<u>(178.60)</u>
Real Estate Properties (Australian - Non Residential)		
Lot 10 Martin Tenni Drive, Mareeba, Queensland 4880	(9,035.90)	2,806.90
Lot 11 Martin Tenni Drive, Mareeba, Queensland 4880 -	0.00	3,846.90
	<u>(9,035.90)</u>	<u>6,653.80</u>
Real Estate Properties (Australian - Residential)		
33 Amaroo Drive, Mareeba	(81,694.00)	(2,625.00)
	<u>(81,694.00)</u>	<u>(2,625.00)</u>
Shares in Listed Companies (Australian)		
Altech Chemicals Ltd	1,498.59	0.00
Asx Limited	308.68	0.00
Beach Energy Limited	(671.41)	0.00
Boral Limited.	3,225.77	0.00
Jervois Global Limited	836.91	0.00
Oz Minerals Limited	532.59	0.00
Western Areas Limited	(448.59)	448.59
	<u>5,282.54</u>	<u>448.59</u>
Shares in Listed Companies (Overseas)		

Jaffor Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
ARK Investment Management LLC - ARK Innovation ETF	3,927.96	0.00
Clean Energy Fuels Corp	75.96	0.00
Meta Platforms Inc - Ordinary Shares - Class A	879.28	0.00
Microstrategy Inc. - Ordinary Shares - Class A	3,959.28	0.00
SolarEdge Technologies Inc	(177.34)	0.00
Tesla Inc	2,335.11	0.00
Weyerhaeuser Company	164.92	0.00
	<u>11,165.17</u>	<u>0.00</u>
Changes in Market Values	<u>19,368.44</u>	<u>22,635.65</u>
Total Expenses	<u>40,502.99</u>	<u>42,196.23</u>
Benefits accrued as a result of operations before income tax	<u>17,082.50</u>	<u>9,484.34</u>
Income Tax Expense		
Income Tax Expense	4,231.19	3,536.10
Total Income Tax	<u>4,231.19</u>	<u>3,536.10</u>
Benefits accrued as a result of operations	<u>12,851.31</u>	<u>5,948.24</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Cryptocurrency

	2022 \$	2021 \$
Cardano Wallet Crypto	1,870.11	5,594.66

Notes to the Financial Statements

For the year ended 30 June 2022

Bitcoin Crypto	68,718.60	95,449.50
BitTorrent Wallet	211.20	919.85
Ethereum	7,567.92	6,545.11
Solana Wallet	1,472.18	0.00
StormX Waller	346.71	932.71
WINK Wallet	219.51	776.42
XRP (Ripple)	3,148.61	6,826.88
	83,554.84	117,045.13

Note 3: Other Assets

	2022 \$	2021 \$
Gold oz	12,921.01	11,724.15
Silver	9,331.39	11,200.00
	22,252.40	22,924.15

Note 4: Real Estate Properties (Australian - Residential)

	2022 \$	2021 \$
33 Amaroo Drive, Mareeba	480,000.00	400,000.00
	480,000.00	400,000.00

Note 5: Real Estate Properties (Australian - Non Residential)

	2022 \$	2021 \$
Lot 10 Martin Tenni Drive, Mareeba, Queensland 4880	142,000.00	130,000.00
	142,000.00	130,000.00

Note 6: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Altech Chemicals Ltd	920.00	0.00
Boral Limited.	9,065.00	0.00
Beach Energy Limited	5,175.00	0.00
Asx Limited	2,360.00	0.00
Jervois Global Limited	1,166.00	0.00
Oz Minerals Limited	1,776.00	0.00

Jaffor Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

Western Areas Limited	0.00	4,780.00
	<hr/>	<hr/>
	20,462.00	4,780.00
	<hr/>	<hr/>

Note 7: Shares in Listed Companies (Overseas)

	2022	2021
	\$	\$
ARK Investment Management LLC - ARK Innovation ETF	5,788.94	0.00
Clean Energy Fuels Corp	1,300.62	0.00
Meta Platforms Inc - Ordinary Shares - Class A	2,340.69	0.00
Microstrategy Inc. - Ordinary Shares - Class A	3,577.44	0.00
SolarEdge Technologies Inc	1,986.36	0.00
Tesla Inc	9,775.29	0.00
Weyerhaeuser Company	1,204.36	0.00
	<hr/>	<hr/>
	25,973.70	0.00
	<hr/>	<hr/>

Note 8: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	774,680.40	768,732.16
Benefits accrued as a result of operations	12,851.31	5,948.24
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	787,531.71	774,680.40
	<hr/>	<hr/>

Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	<hr/>	<hr/>
	787,531.71	774,680.40
	<hr/>	<hr/>

Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 11: Changes in Market Values

Notes to the Financial Statements

For the year ended 30 June 2022

Unrealised Movements in Market Value

	2022 \$	2021 \$
Cryptocurrency		
BitTorrent Wallet	(708.65)	(1,580.15)
Bitcoin Crypto	(60,730.90)	(17,450.51)
Cardano Wallet Crypto	(3,724.55)	594.66
Ethereum	(16,977.19)	1,545.11
Solana Wallet	(8,527.82)	0.00
StormX Waller	(586.00)	(1,567.30)
WINK Wallet	(556.91)	(1,723.56)
XRP (Ripple)	(3,678.27)	1,844.89
	(95,490.29)	(18,336.86)
Other Assets		
Gold oz	1,196.86	410.60
Silver	(1,868.61)	(232.00)
	(671.75)	178.60
Real Estate Properties (Australian - Non Residential)		
Lot 10 Martin Tenni Drive, Mareeba, Queensland 4880	9,035.90	(2,806.90)
Lot 11 Martin Tenni Drive, Mareeba, Queensland 4880 -	0.00	(3,846.90)
	9,035.90	(6,653.80)
Real Estate Properties (Australian - Residential)		
33 Amaroo Drive, Mareeba	81,694.00	2,625.00
	81,694.00	2,625.00
Shares in Listed Companies (Australian)		
Altech Chemicals Ltd	(1,498.59)	0.00
Asx Limited	(308.68)	0.00
Beach Energy Limited	671.41	0.00
Boral Limited.	(3,225.77)	0.00
Jervois Global Limited	(836.91)	0.00
Oz Minerals Limited	(532.59)	0.00
Western Areas Limited	448.59	(448.59)
	(5,282.54)	(448.59)
Shares in Listed Companies (Overseas)		

Jaffor Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

ARK Investment Management LLC - ARK Innovation ETF	(3,927.96)	0.00
Clean Energy Fuels Corp	(75.96)	0.00
Meta Platforms Inc - Ordinary Shares - Class A	(879.28)	0.00
Microstrategy Inc. - Ordinary Shares - Class A	(3,959.28)	0.00
SolarEdge Technologies Inc	177.34	0.00
Tesla Inc	(2,335.11)	0.00
Weyerhaeuser Company	(164.92)	0.00
	(11,165.17)	0.00
Total Unrealised Movement	(21,879.85)	(22,635.65)
Realised Movements in Market Value		
	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Western Areas Limited	2,511.41	0.00
	2,511.41	0.00
Total Realised Movement	2,511.41	0.00
Changes in Market Values	(19,368.44)	(22,635.65)
Note 12: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	4,231.19	3,536.10
Income Tax Expense	4,231.19	3,536.10

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	2,562.38	1,422.65
Less:		
Tax effect of:		
Non Taxable Contributions	900.17	437.70
Realised Accounting Capital Gains	376.71	0.00
Tax Adjustment - Capital Works Expenditure (D1)	844.20	844.20

Notes to the Financial Statements

For the year ended 30 June 2022

Add:

Tax effect of:

Other Non-Deductible Expenses	325.02	0.00
Decrease in MV of Investments	3,281.98	3,395.35
Franking Credits	1.93	0.00
Net Capital Gains	251.10	0.00
TFN Credits	9.75	0.00
Credit for Tax Withheld - Foreign resident	0.29	0.00
Rounding	(0.37)	0.00
Income Tax on Taxable Income or Loss	4,311.00	3,536.10
Less credits:		
Franking Credits	12.86	0.00
TFN Credits	65.00	0.00
Credit for Tax Withheld - Foreign resident withholding	1.95	0.00
Current Tax or Refund	<u>4,231.19</u>	<u>3,536.10</u>

Jaffor Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	17,082.50
Less	
Realised Accounting Capital Gains	2,511.41
Non Taxable Contributions	6,001.11
Tax Adjustment - Capital Works Expenditure (D1)	5,628.00
	<u>14,140.52</u>
Add	
Other Non Deductible Expenses	2,166.82
Decrease in MV of investments	21,879.85
Franking Credits	12.86
Net Capital Gains	1,674.00
TFN Credits - Dividends	65.00
Credit for Tax Withheld - Foreign resident withholding	1.95
	<u>25,800.48</u>
SMSF Annual Return Rounding	(2.46)
	<u>28,740.00</u>
Taxable Income or Loss	<u>28,740.00</u>
Income Tax on Taxable Income or Loss	4,311.00
Less	
Franking Credits	12.86
Credit for Tax Withheld - Foreign resident withholding	1.95
	<u>4,296.19</u>
TAX PAYABLE	<u>4,296.19</u>
Less	
TFN Credits	65.00
	<u>4,231.19</u>
CURRENT TAX OR REFUND	<u>4,231.19</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,534.00)
	<u>956.19</u>
AMOUNT DUE OR REFUNDABLE	<u>956.19</u>

Jaffor Superannuation Fund
Trustees Declaration

Jp 2022 Pty Ltd ACN: 159502137

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
John Carroll
Jp 2022 Pty Ltd
Director

.....
Guisepina Carroll
Jp 2022 Pty Ltd
Director

Dated this day of