

SELF MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT 2017

Auditor details

Name	May Vargas
Postal address	PO Box 44, Lurnea, NSW, 2170
Business name	PDL Accounting & Legal
Business postal address	4 Kathleen Avenue, Lurnea, NSW. 2170
Professional organisation	CPA Australia
SMSF Auditor Number	100059185
CPA Membership Number	9220586

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	Andrew Simon Self Managed Super Fund
Australian business number (ABN) or tax file number (TFN)	ABN 74 977 130 752
Address	14 Rosebery Street, Mosman NSW 2088
Year of income being audited	2017



ASIC Registered SMSF Auditor
Australian Financial Services Licensee
Registered Tax Agent
Certified Fraud Examiner
AUSTRAC External Authorized Auditor



Tax agent
24640130

Mr. Andrew Simon and Mrs. Shant Simon
The Trustees of Andrew Simon Self-Managed Super Fund
14 Rosebery Street, Mosman NSW 2088

Part A: Financial report

I have audited the special purpose financial report comprising the statement of financial position as at **30th June 2017**, and the operation statement, statement of changes in equity for the year then ended, a summary of significant accounting policies and other explanatory notes of the superannuation fund for the year ended **30th June 2017**.

Trustee's responsibility for the financial report

The trustee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993 (SISA)* and the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*, and for such internal control as the trustee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on the financial report based on the audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustee.

My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the trustee's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustee's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

In my opinion, the financial report present fairly in all material respects in accordance with the accounting policies described in the notes to the financial statements the net assets of the fund as at **30th June 2017** and changes in net assets for the year then ended.



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Part B: Compliance report

Trustee's responsibility for compliance

The trustee is responsible for complying with the requirements of the SIS Act and the SIS Regulations.

Auditor's responsibility

My responsibility is to express an opinion on the trustee's compliance, based on the compliance engagement. My audit has been conducted in accordance with applicable Standards on Assurance Engagements, to provide reasonable assurance that the trustee of the fund has complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35A, 35B, 35C(2), 52(2)(d), 52 (2)(e), 62, 65, 66, 67, 69-71E, 73-75, 80-85, 103, 104A, 109, 126K.

Regulations: 1.06(9A), 4.09, 5.03, 5.08, 6.17, 7.04, 13.12, 13.13, 13.14.

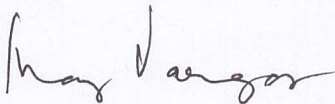
My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified. My procedures with respect to section 62 included testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member's death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and testing that no preserved benefits have been paid before a condition of release has been met.

My procedures with respect to regulation 4.09 included testing that the fund trustee has an investment strategy, that the trustee has given consideration to risk, return, liquidity and diversification, and that the fund's investments are made in line with that investment strategy. No opinion is made on the investment strategy or its appropriateness to the fund members.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

In my opinion, the trustees of **Andrew Simon Self Managed Super Fund** has complied, in all material respects, with the requirements of the SIS Act or the SISR specified above, for the year ended **30th June 2017**.



May Vargas, CPA, CFE, MForAccy, MM

Fund Auditor

Date signed: 14/6/2018



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