

Vinbel Self Managed Super Fund

ABN 82 985 805 526
Trustees: Vinbel Pty Ltd

Financial Statement
For the year ended 30 June 2022

Vinbel Self Managed Super Fund

Reports

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Compilation Report to the Trustees and Members of Vinbel Self Managed Super Fund

ABN 82 985 805 526
For the period 1 July 2021 to 30 June 2022

On the basis of the information provided by the Trustees of Vinbel Self Managed Super Fund, we have compiled the accompanying special purpose financial statements of Vinbel Self Managed Super Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Vinbel Self Managed Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Vinbel Self Managed Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 16 November 2022



Name of Signatory: Ms Emily Cooper

Address: Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Vinbel Self Managed Super Fund

Trustee Declaration

In the opinion of the Trustees of the Vinbel Self Managed Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of Vinbel Pty Ltd by:

..... Dated:/...../.....
Leesah Belperio
Director: Vinbel Pty Ltd

..... Dated:/...../.....
Enzo Belperio
Director: Vinbel Pty Ltd

Vinbel Self Managed Super Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022	2021
Income			
Member Receipts			
Rollovers In		-	\$371
Contributions			
Employer		\$7,103	\$5,997
Investment Gains			
Realised Capital Gains	8A	\$61,744	\$2,107
Forex Realised Gains	8B	-	(\$233)
Forex Unrealised Gains	8C	\$99	\$107
Investment Income			
Distributions	7A	\$52	\$858
Dividends	7B	\$1,149	\$1,149
Foreign Income	7C	\$401	\$585
Interest	7D	\$37	\$4
Other Income		-	\$43
		<u>\$70,584</u>	<u>\$10,988</u>
Expenses			
Member Payments			
Insurance Premiums		\$1,432	\$1,372
Other Expenses			
Accountancy Fee		\$880	\$825
Adviser Fee		\$2,282	\$2,289
ASIC Fee		\$56	-
Auditor Fee		\$330	\$385
Fund Administration Fee		\$222	-
SMSF Supervisory Levy		\$259	\$259
Investment Losses			
Decrease in Market Value	8D	\$98,503	(\$27,528)
		<u>\$103,963</u>	<u>(\$22,398)</u>
Benefits Accrued as a Result of Operations before Income Tax		(\$33,379)	\$33,386
Income Tax			
Income Tax Expense		\$6,348	\$566
		<u>\$6,348</u>	<u>\$566</u>
Benefits Accrued as a Result of Operations		<u><u>(\$39,727)</u></u>	<u><u>\$32,820</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Vinbel Self Managed Super Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022	2021
Assets			
Investments			
Shares in Listed Companies	6A	-	\$35,771
Shares in Listed Companies - Foreign	6B	-	\$133,187
Stapled Securities	6C	-	\$7,198
Units In Listed Unit Trusts	6D	-	\$14,893
Units In Unlisted Unit Trusts	6E	\$121,809	-
Other Assets			
Cash At Bank		\$38,708	\$2,820
Foreign Cash At Bank		\$1,166	\$1,067
Receivables		-	\$641
Total Assets		<u>\$161,683</u>	<u>\$195,577</u>
Liabilities			
Income Tax Payable		\$5,948	\$115
Total Liabilities		<u>\$5,948</u>	<u>\$115</u>
Net Assets Available to Pay Benefits		<u>\$155,735</u>	<u>\$195,462</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Enzo Belperio		\$88,358	\$115,249
Mrs Leesah Belperio		\$67,377	\$80,213
Total Liability for Accrued Benefits		<u>\$155,735</u>	<u>\$195,462</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Vinbel Self Managed Super Fund

Notes to the Financial Statements

As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Vinbel Self Managed Super Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 16 November 2022 by the directors of the trustee company.

Vinbel Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	\$195,462	\$162,642
Benefits Accrued during the period	(\$39,727)	\$32,820
Benefits Paid during the period	\$0	\$0
Liability for Accrued Benefits at end of period	\$155,735	\$195,462

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	\$195,462	\$162,642
Benefits Accrued during the period	(\$39,727)	\$32,820
Benefits Paid during the period	\$0	\$0
Vested Benefits at end of period	\$155,735	\$195,462

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
BHP Group Limited	\$0	\$7,771
Csl Limited	\$0	\$4,848
James Hardie Industries PLC - Chess Depository Interests 1:1	\$0	\$5,206
Nearmap Ltd	\$0	\$4,706
Resmed Inc	\$0	\$7,207
Xero Limited	\$0	\$6,032
	\$0	\$35,771

Vinbel Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6B – Shares in Listed Companies - Foreign

	Current	Previous
At market value:		
Alphabet Inc - Ordinary Shares - Class A	\$0	\$9,744
Amazon.com Inc	\$0	\$9,152
American Tower Corp	\$0	\$5,031
Apple Inc	\$0	\$8,744
Autodesk Inc	\$0	\$5,824
Dexcom Inc	\$0	\$5,680
Equinix Inc	\$0	\$6,405
General Motors Co	\$0	\$5,903
Home Depot Inc	\$0	\$5,090
Microsoft Corp	\$0	\$9,008
Netflix Inc	\$0	\$4,918
NVIDIA Corp	\$0	\$10,642
Palo Alto Networks Inc	\$0	\$6,416
PayPal Holdings Inc	\$0	\$11,631
Pwsh DB Mult-Sc Shs DB Base Metals Index Fund	\$0	\$11,968
Salesforce.com Inc	\$0	\$5,848
Viatis Inc	\$0	\$285
Visa Inc - Ordinary Shares - Class A	\$0	\$6,220
Walt Disney Company	\$0	\$4,676
	\$0	\$133,187

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Goodman Group - Stapled Securities	\$0	\$7,198
	\$0	\$7,198

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged	\$0	\$6,764
Betashares Gold Bullion ETF - Currency Hedged - Betashares Gold Bullion ETF - Currency Hedged	\$0	\$8,129
	\$0	\$14,893

Note 6E – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Kilara Growth Fund	\$121,809	\$0
	\$121,809	\$0

Note 7A – Distributions

	Current	Previous
APA Group - Fully Paid Units Stapled Securities	\$0	\$124
Goodman Group - Stapled Securities	\$52	\$82
Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged	\$0	\$197
Betashares Gold Bullion ETF - Currency Hedged - Betashares Gold Bullion ETF - Currency Hedged	\$0	\$425
Vaneck Vectors Australian Floating Rate ETF - Exchange Traded Fund Units Fully Paid	\$0	\$30
	\$52	\$858

Vinbel Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7B – Dividends

	Current	Previous
BHP Group Limited	\$1,096	\$472
Csl Limited	\$52	\$48
Rio Tinto Limited	\$0	\$629
	\$1,149	\$1,149

Note 7C – Foreign Income

	Current	Previous
James Hardie Industries PLC - Chess Depositary Interests 1:1	\$63	\$0
Resmed Inc	\$38	\$46
American Tower Corp	\$24	\$89
Apple Inc	\$44	\$53
Equinix Inc	\$24	\$66
Home Depot Inc	\$85	\$101
MasterCard Inc	\$0	\$6
Microsoft Corp	\$62	\$72
NVIDIA Corp	\$9	\$9
Pfizer Inc	\$0	\$93
Viatrix Inc	\$2	\$2
Visa Inc - Ordinary Shares - Class A	\$30	\$34
Goodman Group - Stapled Securities	\$20	\$14
	\$401	\$585

Note 7D – Interest

	Current	Previous
Macquarie Bank Account	\$37	\$4
	\$37	\$4

Vinbel Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
BHP Group Limited	\$3,357	\$0
Csl Limited	(\$572)	\$0
James Hardie Industries PLC - Chess Depository Interests 1:1	(\$375)	\$0
Nearmap Ltd	(\$582)	\$0
Nextdc Limited	\$0	(\$136)
Nuix Limited	\$0	(\$4,954)
Resmed Inc	\$5,127	\$0
Rio Tinto Limited	\$0	\$1,980
Xero Limited	\$387	\$0
Shares in Listed Companies - Foreign		
Alphabet Inc - Ordinary Shares - Class A	\$6,196	\$0
Amazon.com Inc	\$2,738	\$0
American Tower Corp	\$2,821	\$0
Apple Inc	\$7,281	\$0
Autodesk Inc	(\$1,301)	\$0
Dexcom Inc	\$756	\$0
DocuSign Inc	\$0	(\$688)
Equinix Inc	\$606	\$0
ETFS Prcus Mtls Trust Units	\$0	\$253
FactorShares Shs PureFunds ISE Cyber Security ETF	\$0	\$865
General Motors Co	(\$1,710)	\$0
Home Depot Inc	\$1,540	\$0
Illumina Inc	\$0	\$2,051
MasterCard Inc	\$0	\$1,190
Microsoft Corp	\$6,031	\$0
Netflix Inc	\$2,008	\$0
NVIDIA Corp	\$8,897	\$2,464
Palo Alto Networks Inc	\$6,632	\$0
PayPal Holdings Inc	\$737	\$0
Pfizer Inc	\$0	(\$624)
Pwsh DB Mult-Sc Shs DB Base Metals Index Fund	\$5,156	\$0
Salesforce.com Inc	\$2,368	\$0
Viatis Inc	(\$65)	\$0
Visa Inc - Ordinary Shares - Class A	\$1,651	\$0
Walt Disney Company	(\$1,119)	\$152
Stapled Securities		
APA Group - Fully Paid Units Stapled Securities	\$0	(\$485)
Goodman Group - Stapled Securities	\$4,762	\$0
Units In Listed Unit Trusts		
Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged	(\$462)	\$0
Betashares Gold Bullion ETF - Currency Hedged - Betashares Gold Bullion ETF - Currency Hedged	(\$1,122)	\$0
Vaneck Vectors Australian Floating Rate ETF - Exchange Traded Fund Units Fully Paid	\$0	\$39
	\$61,744	\$2,107

Note 8B – Forex Realised Gains

	Current	Previous
Foreign Cash At Bank		
USD Account	\$0	(\$233)
	\$0	(\$233)

Vinbel Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8C – Forex Unrealised Gains

	Current	Previous
Foreign Cash At Bank		
USD Account	\$99	\$107
	\$99	\$107

Note 8D – Decrease in Market Value

	Current	Previous
Shares in Listed Companies		
BHP Group Limited	\$2,911	(\$2,040)
Csl Limited	(\$193)	\$31
James Hardie Industries PLC - Chess Depository Interests 1:1	\$190	(\$190)
Nearmap Ltd	(\$810)	\$810
Resmed Inc	\$5,223	(\$1,148)
Rio Tinto Limited	\$0	\$346
Xero Limited	\$2,018	(\$2,018)
Shares in Listed Companies - Foreign		
Alphabet Inc - Ordinary Shares - Class A	\$4,244	(\$3,440)
Amazon.com Inc	\$3,632	(\$1,112)
American Tower Corp	\$2,241	\$243
Apple Inc	\$5,012	(\$2,366)
Autodesk Inc	\$425	(\$425)
Dexcom Inc	\$814	(\$814)
Equinix Inc	\$153	(\$153)
ETFS Prcus Mtls Trust Units	\$0	(\$80)
FactorShares Shs PureFunds ISE Cyber Security ETF	\$0	\$752
General Motors Co	\$102	(\$102)
Home Depot Inc	\$1,642	(\$710)
Illumina Inc	\$0	\$789
MasterCard Inc	\$0	\$1,198
Microsoft Corp	\$5,041	(\$1,595)
Netflix Inc	\$1,266	(\$277)
NVIDIA Corp	\$8,396	(\$3,791)
Palo Alto Networks Inc	\$2,302	(\$2,066)
PayPal Holdings Inc	\$7,870	(\$4,015)
Pfizer Inc	\$0	(\$781)
Pwsh DB Mult-Sc Shs DB Base Metals Index Fund	\$1,883	(\$1,883)
Salesforce.com Inc	\$1,871	(\$935)
Viatis Inc	(\$72)	\$72
Visa Inc - Ordinary Shares - Class A	\$2,056	(\$591)
Walt Disney Company	\$25	\$18
Stapled Securities		
APA Group - Fully Paid Units Stapled Securities	\$0	(\$187)
Goodman Group - Stapled Securities	\$4,626	(\$2,149)
Units In Listed Unit Trusts		
Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged	(\$261)	\$261
Betashares Gold Bullion ETF - Currency Hedged - Betashares Gold Bullion ETF - Currency Hedged	(\$843)	\$843
Vaneck Vectors Australian Floating Rate ETF - Exchange Traded Fund Units Fully Paid	\$0	(\$22)
Units In Unlisted Unit Trusts		
Kilara Growth Fund	\$36,738	\$0
	\$98,503	(\$27,528)

Vinbel Self Managed Super Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie Bank Account				\$38,708	\$38,708			24%
				\$38,708	\$38,708			24%
<u>Bank - Foreign</u>								
USD Account	802	\$1.3025	\$1.4535	\$1,045	\$1,166	\$121	12%	1%
				\$1,045	\$1,166	\$121	12%	1%
<u>Unlisted Market</u>								
Kilara Growth Fund	1	\$158,547.0900	\$121,809.0000	\$158,547	\$121,809	(\$36,738)	(23)%	75%
				\$158,547	\$121,809	(\$36,738)	(23)%	75%
				\$198,300	\$161,683	(\$36,617)	(18)%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Vinbel Self Managed Super Fund
(ABN: 82 985 805 526)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 1 Craighill Road St Georges, SA 5064
Member	Number: BELPEE0
Mr Enzo Belperio	Date of Birth: 21 April 1983 Date Joined Fund: 25 November 2015 Eligible Service Date: 12 July 1998 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	\$115,249
Total as at 1 Jul 2021	\$115,249
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	\$88,358
Total as at 30 Jun 2022	\$88,358

Your Tax Components

Tax Free	\$557
Taxable - Taxed	\$87,800
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$88,245
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$113

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	\$88,358	\$1,029,033	\$1,117,391
On TPD	\$88,358	\$339,448	\$427,806
Salary Cont		\$-	

Your Beneficiaries

No beneficiary details have been recorded

Vinbel Self Managed Super Fund
(ABN: 82 985 805 526)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 1 Craighill Road St Georges, SA 5064
Member	Date of Birth: 21 April 1983
Number: BELPEE0	Date Joined Fund: 25 November 2015
Mr Enzo Belperio	Eligible Service Date: 12 July 1998
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 25 November 2015

Your Account Summary		Your Tax Components		
Withdrawal Benefit as at 1 Jul 2021	\$115,249	Tax Free	0.6307 %	\$557
<i>Increases to your account:</i>		Taxable - Taxed		\$87,800
Tax Effect Of Direct Member Expenses	\$215	Taxable - Untaxed		\$-
<u>Total Increases</u>	<u>\$215</u>	Your Preservation Components		
<i>Decreases to your account:</i>		Preserved		\$88,245
Member Insurance Premiums	\$1,432	Restricted Non Preserved		\$-
Share Of Net Fund Income	\$22,506	Unrestricted Non Preserved		\$113
Tax on Net Fund Income	\$3,168	Your Insurance Benefits		
<u>Total Decreases</u>	<u>\$27,106</u>		Balance	Insurance
Withdrawal Benefit as at 30 Jun 2022	<u>\$88,358</u>			Total Benefit

	Balance	Insurance	Total Benefit
On Death	\$88,358	\$1,029,033	\$1,117,391
On TPD	\$88,358	\$339,448	\$427,806
Salary Cont		\$-	

Your Beneficiaries

No beneficiary details have been recorded

Vinbel Self Managed Super Fund
(ABN: 82 985 805 526)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 1 Craighill Road St Georges, SA 5064
Member	Number: BELPELO
Mrs Leesah Belperio	Date of Birth: 27 June 1986 Date Joined Fund: 25 November 2015 Eligible Service Date: 1 August 2003 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	\$80,213
Total as at 1 Jul 2021	<u><u>\$80,213</u></u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	\$67,377
Total as at 30 Jun 2022	<u><u>\$67,377</u></u>

Your Tax Components

Tax Free	\$-
Taxable - Taxed	\$67,377
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$67,377
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Vinbel Self Managed Super Fund
(ABN: 82 985 805 526)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 1 Craighill Road St Georges, SA 5064
Member	Date of Birth: 27 June 1986
Mrs Leesah Belperio	Date Joined Fund: 25 November 2015
Accumulation Account	Eligible Service Date: 1 August 2003
Accumulation	Tax File Number Held: Yes
	Account Start Date: 25 November 2015

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021 \$80,213	Tax Free 0.0000 % \$-
<i>Increases to your account:</i>	Taxable - Taxed \$67,377
Employer Contributions \$7,103	Taxable - Untaxed \$-
<u><i>Total Increases</i></u> \$7,103	Your Preservation Components
<i>Decreases to your account:</i>	Preserved \$67,377
Contributions Tax \$1,065	Restricted Non Preserved \$-
Share Of Net Fund Income \$16,544	Unrestricted Non Preserved \$-
Tax on Net Fund Income \$2,329	Your Insurance Benefits
<u><i>Total Decreases</i></u> \$19,939	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2022 \$67,377	Your Beneficiaries
	No beneficiary details have been recorded

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
VINBEL PTY LTD ATF
VINBEL SELF MANAGED SUPER FUND
HELD ON 16 NOVEMBER 2022 AT
1 CRAIGHILL ROAD, ST GEORGES SA**

PRESENT

Leesah Belperio

Enzo Belperio

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Leesah Belperio</i> Employer	\$7,103

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Unlisted Market</i> <i>Kilara Growth Fund</i> 13 May 2022	158,547.0900	1.00	\$158,547

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Foreign Investment Assets</i>			
<i>Apple Inc</i>			
10 May 2022	229.4404	48.00	\$11,013
<i>Autodesk Inc</i>			
14 Apr 2022	273.2027	15.00	\$4,098
<i>American Tower Corp</i>			
15 Sep 2021	400.7714	14.00	\$5,611
<i>Amazon.com Inc</i>			
14 Apr 2022	4,128.7350	2.00	\$8,257
<i>Salesforce.com Inc</i>			
15 Sep 2021	352.4878	18.00	\$6,345
<i>Pwsh DB Mult-Sc Shs DB Base Metals Index Fund</i>			
14 Apr 2022	34.2511	445.00	\$15,242
<i>Walt Disney Company</i>			
14 Apr 2022	176.6145	20.00	\$3,532
<i>Dexcom Inc</i>			
10 May 2022	562.1620	10.00	\$5,622
<i>Equinix Inc</i>			
15 Sep 2021	1,143.1083	6.00	\$6,859
<i>General Motors Co</i>			
14 Apr 2022	54.5465	75.00	\$4,091
<i>Alphabet Inc - Ordinary Shares - Class A</i>			
15 Sep 2021	3,898.7000	3.00	\$11,696
<i>Home Depot Inc</i>			
14 Apr 2022	415.6333	12.00	\$4,988
<i>Microsoft Corp</i>			
10 May 2022	399.9716	25.00	\$9,999
<i>Netflix Inc</i>			
15 Sep 2021	808.5443	7.00	\$5,660
<i>NVIDIA Corp</i>			
10 May 2022	1,114.3690	10.00	\$11,144
<i>Palo Alto Networks Inc</i>			
14 Apr 2022	826.6469	13.00	\$10,746
<i>PayPal Holdings Inc</i>			
14 Apr 2022	149.9527	30.00	\$4,499
<i>Visa Inc - Ordinary Shares - Class A</i>			
14 Apr 2022	290.7985	20.00	\$5,816
<i>Viatis Inc</i>			
15 Sep 2021	19.4240	15.00	\$291
<i>Listed Securities Market</i>			
<i>BHP Group Limited</i>			
12 Apr 2022	51.3600	160.00	\$8,218
<i>Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged</i>			
10 Sep 2021	6.5300	1,005.00	\$6,563
<i>Csl Limited</i>			
14 Apr 2022	262.8800	17.00	\$4,469
<i>Goodman Group - Stapled Securities</i>			
05 May 2022	21.5700	340.00	\$7,334
<i>James Hardie Industries PLC - Chess Depositary Interests 1:1</i>			
12 Apr 2022	40.3600	115.00	\$4,641
<i>Nearmap Ltd</i>			

10 Sep 2021 <i>Betashares Gold Bullion ETF - Currency Hedged - Betashares Gold Bullion ETF - Currency Hedged</i>	1.9500	2,530.00	\$4,934
10 Sep 2021 <i>Resmed Inc</i>	16.0200	490.00	\$7,850
12 Apr 2022 <i>Xero Limited</i>	32.3250	220.00	\$7,111
12 Apr 2022 <i>Unlisted Market NSR_R</i>	100.0200	44.00	\$4,401
30 Jun 2022	0.0000	382.00	\$0

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Enzo Belperio Accumulation</i>	(\$22,506)	\$3,168	\$0	(\$215)
<i>Mrs Leesah Belperio Accumulation</i>	(\$16,544)	\$2,329	\$1,065	\$0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
702/20 Hindmarsh Square
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Ms Emily Cooper
of
SMSF Australia
Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Enzo Belperio
Chairperson