
Financial statements and reports for the year ended
30 June 2022

JALIM FAMILY SUPERANNUATION FUND

Prepared for: Jalim Family Superannuation Pty Ltd

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JALIM FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Investment Income		
Trust Distributions		
Aust Unity Prop Inc Fd Wsale Units	0.00	2,318.19
Betashares ASIA Technology Tigers Etf	39.78	38.96
Scentre Group	210.00	210.00
Vanguard Australian Shares High Yield Etf	920.14	1,070.38
	<u>1,169.92</u>	<u>3,637.53</u>
Dividends Received		
AGL Energy Limited.	40.00	0.00
Altium Limited	10.50	9.50
ANZ Group Holdings Limited	443.12	181.40
Appen Limited	65.25	5.50
Bank Of Queensland Limited.	110.00	635.98
Cimic Group Limited	306.00	0.00
Coles Group Limited.	152.50	33.00
CSL Limited	23.84	20.24
Deterra Royalties Limited	35.04	0.00
Evolution Mining Limited	72.00	42.00
G8 Education Limited	75.00	180.00
Maca Limited	23.43	0.00
Magellan Financial Group Limited	165.15	0.00
National Australia Bank Limited	67.00	0.00
New Hope Corporation Limited	105.00	160.00
Newcrest Mining Limited	165.27	28.96
Northern Star Resources Ltd	158.54	39.24
Oil Search Limited	22.40	3.24
Origin Energy Limited	22.50	37.50
RIO Tinto Limited	331.42	0.00
Santos Limited	37.08	0.00
Saracen Mineral Holdings Limited	0.00	11.40
St Barbara Limited	30.00	0.00
TPG Telecom Limited.	305.25	591.00
Westpac Banking Corporation	61.00	0.00
Woolworths Group Limited	70.50	0.00
Zimplats Holdings Limited	115.25	0.00
	<u>3,013.04</u>	<u>1,978.96</u>
Interest Received		
Cash at Bank - MCQ 962169314	31.27	54.34
	<u>31.27</u>	<u>54.34</u>
Total Income	<u>4,214.23</u>	<u>5,670.83</u>
Expenses		
Accountancy Fees	2,720.00	3,520.00
ASIC Fees	56.00	55.00
ATO Supervisory Levy	259.00	259.00
Bank Charges	0.01	0.00
	<u>3,035.01</u>	<u>3,834.00</u>
Member Payments		
Pensions Paid		

JALIM FAMILY SUPERANNUATION FUND

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For the year ended 30 June 2022

	2022	2021
	\$	\$
Lim, Allene - Pension (Account Based Pension)	47,925.54	331,648.44
Lim, Hee - Pension (Account Based Pension)	80,444.00	331,648.46
	<u>128,369.54</u>	<u>663,296.90</u>
Investment Losses		
Realised Movements in Market Value		
Shares in Listed Company (Australian)		
4DS Memory Limited	(1,530.18)	0.00
Altium Limited	(503.60)	0.00
ANZ Group Holdings Limited	(3,280.15)	0.00
Bank Of Queensland Limited.	(2,173.36)	(1,575.95)
Cimic Group Limited	(1,453.55)	0.00
Cleanspace Holdings Limited	282.40	0.00
Core Lithium Ltd	(625.41)	0.00
CSL Limited	(1,035.30)	0.00
Fortescue Metals Group Ltd	(632.10)	0.00
G8 Education Limited	4,182.42	0.00
Gold Corporation	(1,192.35)	0.00
Kogan.com Ltd	0.00	(105.15)
Mineral Resources Limited	(607.95)	0.00
National Australia Bank Limited	(470.85)	0.00
New Hope Corporation Limited	(2,607.85)	0.00
Origin Energy Limited	(113.10)	0.00
Saracen Mineral Holdings Limited	0.00	109.11
Tuas Limited	34.90	0.00
Vanguard Australian Shares High Yield Etf	(5,188.82)	(1,093.20)
	<u>(16,914.85)</u>	<u>(2,665.19)</u>
Units in Listed Unit Trusts (Australian)		
Scentre Group	(130.15)	0.00
	<u>(130.15)</u>	<u>0.00</u>
Units in Unlisted Unit Trusts (Australia)		
Aust Unity Prop Inc Fd Wsale Units	0.00	4,158.81
	<u>0.00</u>	<u>4,158.81</u>
Unrealised Movements in Market Value		
Derivatives (Options, Hybrids, Future Contracts)		
Magellan Financial Group Limited	(13.97)	0.00
	<u>(13.97)</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%	650.30	390.98
	<u>650.30</u>	<u>390.98</u>
Shares in Listed Company (Australian)		
4DS Memory Limited	(220.02)	0.00
AGL Energy Limited.	(592.55)	0.00
Altium Limited	513.05	(513.05)
ANZ Group Holdings Limited	3,554.25	(2,917.20)
Appen Limited	4,276.05	614.80
Bank Of Queensland Limited.	2,479.57	(8,069.55)
Cimic Group Limited	148.45	(148.45)
Cleanspace Holdings Limited	(299.95)	299.95
Coles Group Limited.	(180.00)	(238.65)

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Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Core Lithium Ltd	(288.19)	0.00
CSL Limited	494.20	(494.20)
Deterra Royalties Limited	(64.05)	0.00
Evolution Mining Limited	1,908.00	151.80
Family Zone Cyber Safety Limited	1,039.90	0.00
G8 Education Limited	(4,347.01)	(706.13)
Gold Corporation	(277.74)	277.75
Lithium Power International Limited	229.95	0.00
Maca Limited	127.57	0.00
Magellan Financial Group Limited	2,468.85	0.00
National Australia Bank Limited	(54.40)	54.40
New Hope Corporation Limited	(1,059.90)	(1,460.00)
Newcrest Mining Limited	1,106.03	300.93
Northern Star Resources Ltd	2,446.07	462.55
Nuix Limited	1,595.00	1,632.30
Oil Search Limited	195.05	(195.05)
Origin Energy Limited	(133.95)	133.95
Province Resources Ltd	717.45	0.00
RIO Tinto Limited	338.63	0.00
Santos Limited	(619.93)	0.00
St Barbara Limited	1,829.85	144.95
The A2 Milk Company Limited	1,288.00	1,937.75
Tpg Telecom Limited	0.00	410.05
TPG Telecom Limited.	536.50	1,734.35
Tuas Limited	(17.45)	17.45
Vanguard Australian Shares High Yield Etf	4,646.71	(6,612.97)
Westpac Banking Corporation	326.95	0.00
Woolworths Group Limited	189.75	(61.05)
Zimplats Holdings Limited	(250.05)	0.00
	<u>24,050.64</u>	<u>(13,243.32)</u>
Units in Listed Unit Trusts (Australian)		
Betashares ASIA Technology Tigers Etf	1,551.35	(35.05)
Betashares Crypto Innovators Etf	802.55	0.00
Scentre Group	(1,469.90)	(1,710.00)
	<u>884.00</u>	<u>(1,745.05)</u>
Units in Unlisted Unit Trusts (Australia)		
Aust Unity Prop Inc Fd Wsale Units	0.00	(8,648.44)
	<u>0.00</u>	<u>(8,648.44)</u>
Changes in Market Values	<u>8,525.96</u>	<u>(21,752.21)</u>
Total Expenses	<u>139,930.52</u>	<u>645,378.69</u>
Benefits accrued as a result of operations before income tax	<u>(135,716.29)</u>	<u>(639,707.86)</u>
Income Tax Expense		
Income Tax Expense	(1,436.51)	(1,280.69)
Total Income Tax	<u>(1,436.51)</u>	<u>(1,280.69)</u>
Benefits accrued as a result of operations	<u>(134,279.78)</u>	<u>(638,427.17)</u>

JALIM FAMILY SUPERANNUATION FUND

Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2		
Magellan Financial Group Limited		13.97	0.00
Real Estate Properties (Australian - Residential)	3		
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%		40,000.00	40,000.00
Shares in Listed Company (Australian)	4		
4DS Memory Limited		700.00	0.00
AGL Energy Limited.		2,062.50	0.00
Altium Limited		0.00	1,834.50
ANZ Group Holdings Limited		0.00	8,670.20
Appen Limited		5,049.00	4,760.00
Bank Of Queensland Limited.		0.00	12,608.24
Cimic Group Limited		0.00	5,934.00
Cleanspace Holdings Limited		0.00	770.00
Coles Group Limited.		4,452.50	4,272.50
Core Lithium Ltd		668.50	0.00
CSL Limited		0.00	7,129.75
Deterra Royalties Limited		1,272.00	0.00
Evolution Mining Limited		2,142.00	4,050.00
Family Zone Cyber Safety Limited		1,200.00	0.00
G8 Education Limited		2,637.50	5,753.63
Gold Corporation		0.00	11,700.00
Lithium Power International Limited		1,200.00	0.00
Maca Limited		618.42	0.00
Magellan Financial Group Limited		1,938.00	0.00
National Australia Bank Limited		0.00	2,622.00
New Hope Corporation Limited		0.00	6,920.00
Newcrest Mining Limited		5,368.73	5,081.28
Northern Star Resources Ltd		5,560.92	4,039.14
Nunix Limited		836.00	2,431.00
Oil Search Limited		0.00	1,905.00
Origin Energy Limited		0.00	1,353.00
Province Resources Ltd		390.00	0.00
RIO Tinto Limited		5,340.40	0.00
Santos Limited		2,329.88	0.00
St Barbara Limited		1,500.00	852.50
The A2 Milk Company Limited		3,512.00	4,800.00
TPG Telecom Limited.		11,044.50	11,581.00
Tuas Limited		0.00	322.50

JALIM FAMILY SUPERANNUATION FUND

Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Investments			
Vanguard Australian Shares High Yield Etf		62.70	26,832.00
Westpac Banking Corporation		1,950.00	0.00
Woolworths Group Limited		2,670.00	2,859.75
Zimplats Holdings Limited		1,873.50	0.00
Units in Listed Unit Trusts (Australian)	5		
Betashares ASIA Technology Tigers Etf		3,750.00	1,204.00
Betashares Crypto Innovators Etf		191.78	0.00
Scentre Group		0.00	8,220.00
Total Investments		<u>110,334.80</u>	<u>188,505.99</u>
Other Assets			
Bank Account	6		
Cash at Bank - MCQ 962169314		339.40	66,203.50
Distributions Receivable			
Betashares ASIA Technology Tigers Etf		39.78	38.96
Dividends Receivable			
Vanguard Australian Shares High Yield Etf		1.25	131.31
Reinvestment Residual Account			
ANZ Group Holdings Limited		18.80	20.40
Bank Of Queensland Limited.		2.48	5.18
National Australia Bank Limited		11.00	0.00
Newcrest Mining Limited		60.34	4.10
RIO Tinto Limited		108.19	0.00
Vanguard Australian Shares High Yield Etf		64.68	49.77
Sundry Debtors		9,542.90	0.00
Income Tax Refundable		1,177.51	1,021.69
Total Other Assets		<u>11,366.33</u>	<u>67,474.91</u>
Total Assets		<u>121,701.13</u>	<u>255,980.90</u>
Net assets available to pay benefits		<u>121,701.13</u>	<u>255,980.90</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	7, 8		
Lim, Hee - Pension (Account Based Pension)		52,473.99	135,934.57
Lim, Allene - Pension (Account Based Pension)		69,227.14	120,046.33
Total Liability for accrued benefits allocated to members'		<u>121,701.13</u>	<u>255,980.90</u>

Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
accounts		\$	\$

JALIM FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2022	2021
	\$	\$
Magellan Financial Group Limited	13.97	0.00

Notes to the Financial Statements

For the year ended 30 June 2022

	13.97	0.00
Note 3: Real Estate Properties (Australian - Residential)		
	2022	2021
	\$	\$
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%	40,000.00	40,000.00
	40,000.00	40,000.00

Note 4: Shares in Listed Company (Australian)

	2022	2021
	\$	\$
4DS Memory Limited	700.00	0.00
The A2 Milk Company Limited	3,512.00	4,800.00
AGL Energy Limited.	2,062.50	0.00
Altium Limited	0.00	1,834.50
ANZ Group Holdings Limited	0.00	8,670.20
Appen Limited	5,049.00	4,760.00
Bank Of Queensland Limited.	0.00	12,608.24
Cimic Group Limited	0.00	5,934.00
Coles Group Limited.	4,452.50	4,272.50
CSL Limited	0.00	7,129.75
Cleanspace Holdings Limited	0.00	770.00
Core Lithium Ltd	668.50	0.00
Deterra Royalties Limited	1,272.00	0.00
Evolution Mining Limited	2,142.00	4,050.00
Family Zone Cyber Safety Limited	1,200.00	0.00
G8 Education Limited	2,637.50	5,753.63
Lithium Power International Limited	1,200.00	0.00
Magellan Financial Group Limited	1,938.00	0.00
Maca Limited	618.42	0.00
National Australia Bank Limited	0.00	2,622.00
Newcrest Mining Limited	5,368.73	5,081.28
New Hope Corporation Limited	0.00	6,920.00
Northern Star Resources Ltd	5,560.92	4,039.14
Nuix Limited	836.00	2,431.00

JALIM FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Origin Energy Limited	0.00	1,353.00
Oil Search Limited	0.00	1,905.00
Gold Corporation	0.00	11,700.00
Province Resources Ltd	390.00	0.00
RIO Tinto Limited	5,340.40	0.00
St Barbara Limited	1,500.00	852.50
Santos Limited	2,329.88	0.00
TPG Telecom Limited.	11,044.50	11,581.00
Tuas Limited	0.00	322.50
Vanguard Australian Shares High Yield Etf	62.70	26,832.00
Westpac Banking Corporation	1,950.00	0.00
Woolworths Group Limited	2,670.00	2,859.75
Zimplats Holdings Limited	1,873.50	0.00
	66,379.05	139,081.99

Note 5: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Betashares ASIA Technology Tigers Etf	3,750.00	1,204.00
Betashares Crypto Innovators Etf	191.78	0.00
Scentre Group	0.00	8,220.00
	3,941.78	9,424.00

Note 6: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
Cash at Bank - MCQ 962169314	339.40	66,203.50
	339.40	66,203.50

Note 7: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	255,980.90	894,408.07
Benefits accrued as a result of operations	(134,279.77)	(638,427.17)

JALIM FAMILY SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	121,701.13	255,980.90

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	121,701.13	255,980.90

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2022 \$	2021 \$
AGL Energy Limited.	40.00	0.00
ANZ Group Holdings Limited	443.12	181.40
Altium Limited	10.50	9.50
Appen Limited	65.25	5.50
Bank Of Queensland Limited.	110.00	635.98
CSL Limited	23.84	20.24
Cimic Group Limited	306.00	0.00
Coles Group Limited.	152.50	33.00
Deterra Royalties Limited	35.04	0.00
Evolution Mining Limited	72.00	42.00
G8 Education Limited	75.00	180.00
Maca Limited	23.43	0.00
Magellan Financial Group Limited	165.15	0.00
National Australia Bank Limited	67.00	0.00
New Hope Corporation Limited	105.00	160.00
Newcrest Mining Limited	165.27	28.96
Northern Star Resources Ltd	158.54	39.24
Oil Search Limited	22.40	3.24
Origin Energy Limited	22.50	37.50
RIO Tinto Limited	331.42	0.00
Santos Limited	37.08	0.00

JALIM FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Saracen Mineral Holdings Limited	0.00	11.40
St Barbara Limited	30.00	0.00
TPG Telecom Limited.	305.25	591.00
Westpac Banking Corporation	61.00	0.00
Woolworths Group Limited	70.50	0.00
Zimplats Holdings Limited	115.25	0.00
	3,013.04	1,978.96

Note 11: Trust Distributions

	2022	2021
	\$	\$
Scentre Group	210.00	210.00
Vanguard Australian Shares High Yield Etf	920.14	1,070.38
Betashares ASIA Technology Tigers Etf	39.78	38.96
Aust Unity Prop Inc Fd Wsale Units	0.00	2,318.19
	1,169.92	3,637.53

Note 12: Changes in Market Values

Unrealised Movements in Market Value

	2022	2021
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Magellan Financial Group Limited	13.97	0.00
	13.97	0.00
Real Estate Properties (Australian - Residential)		
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%	(650.30)	(390.98)
	(650.30)	(390.98)
Shares in Listed Company (Australian)		
4DS Memory Limited	220.02	0.00
AGL Energy Limited.	592.55	0.00
ANZ Group Holdings Limited	(3,554.25)	2,917.20
Altium Limited	(513.05)	513.05
Appen Limited	(4,276.05)	(614.80)
Bank Of Queensland Limited.	(2,479.57)	8,069.55
CSL Limited	(494.20)	494.20

Notes to the Financial Statements

For the year ended 30 June 2022

Cimic Group Limited	(148.45)	148.45
Cleanspace Holdings Limited	299.95	(299.95)
Coles Group Limited.	180.00	238.65
Core Lithium Ltd	288.19	0.00
Deterra Royalties Limited	64.05	0.00
Evolution Mining Limited	(1,908.00)	(151.80)
Family Zone Cyber Safety Limited	(1,039.90)	0.00
G8 Education Limited	4,347.01	706.13
Gold Corporation	277.74	(277.75)
Lithium Power International Limited	(229.95)	0.00
Maca Limited	(127.57)	0.00
Magellan Financial Group Limited	(2,468.85)	0.00
National Australia Bank Limited	54.40	(54.40)
New Hope Corporation Limited	1,059.90	1,460.00
Newcrest Mining Limited	(1,106.03)	(300.93)
Northern Star Resources Ltd	(2,446.07)	(462.55)
Nuix Limited	(1,595.00)	(1,632.30)
Oil Search Limited	(195.05)	195.05
Origin Energy Limited	133.95	(133.95)
Province Resources Ltd	(717.45)	0.00
RIO Tinto Limited	(338.63)	0.00
Santos Limited	619.93	0.00
St Barbara Limited	(1,829.85)	(144.95)
TPG Telecom Limited.	(536.50)	(1,734.35)
The A2 Milk Company Limited	(1,288.00)	(1,937.75)
Tpg Telecom Limited	0.00	(410.05)
Tuas Limited	17.45	(17.45)
Vanguard Australian Shares High Yield Etf	(4,646.71)	6,612.97
Westpac Banking Corporation	(326.95)	0.00
Woolworths Group Limited	(189.75)	61.05
Zimplats Holdings Limited	250.05	0.00
	(24,050.64)	13,243.32

JALIM FAMILY SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

Units in Listed Unit Trusts (Australian)		
Betashares ASIA Technology Tigers Etf	(1,551.35)	35.05
Betashares Crypto Innovators Etf	(802.55)	0.00
Scentre Group	1,469.90	1,710.00
	(884.00)	1,745.05
Units in Unlisted Unit Trusts (Australia)		
Aust Unity Prop Inc Fd Wsale Units	0.00	8,648.44
	0.00	8,648.44
Total Unrealised Movement	(25,570.97)	23,245.83

Realised Movements in Market Value

	2022	2021
	\$	\$
Shares in Listed Company (Australian)		
4DS Memory Limited	1,530.18	0.00
ANZ Group Holdings Limited	3,280.15	0.00
Altium Limited	503.60	0.00
Bank Of Queensland Limited.	2,173.36	1,575.95
CSL Limited	1,035.30	0.00
Cimic Group Limited	1,453.55	0.00
Cleanspace Holdings Limited	(282.40)	0.00
Core Lithium Ltd	625.41	0.00
Fortescue Metals Group Ltd	632.10	0.00
G8 Education Limited	(4,182.42)	0.00
Gold Corporation	1,192.35	0.00
Kogan.com Ltd	0.00	105.15
Mineral Resources Limited	607.95	0.00
National Australia Bank Limited	470.85	0.00
New Hope Corporation Limited	2,607.85	0.00
Origin Energy Limited	113.10	0.00
Saracen Mineral Holdings Limited	0.00	(109.11)
Tuas Limited	(34.90)	0.00
Vanguard Australian Shares High Yield Etf	5,188.82	1,093.20
	16,914.85	2,665.19

JALIM FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Units in Listed Unit Trusts (Australian)		
Scentre Group	130.15	0.00
	<hr/>	<hr/>
	130.15	0.00
	<hr/>	<hr/>
Units in Unlisted Unit Trusts (Australia)		
Aust Unity Prop Inc Fd Wsale Units	0.00	(4,158.81)
	<hr/>	<hr/>
	0.00	(4,158.81)
	<hr/>	<hr/>
Total Realised Movement	17,045.00	(1,493.62)
	<hr/>	<hr/>
Changes in Market Values	(8,525.97)	21,752.21
	<hr/>	<hr/>

Note 13: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(1,436.51)	(1,280.69)
	<hr/>	<hr/>
Income Tax Expense	(1,436.51)	(1,280.69)
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(20,357.44)	(95,956.18)
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	3,486.87
Exempt Pension Income	829.35	737.55
Realised Accounting Capital Gains	2,556.75	(224.04)
Accounting Trust Distributions	175.49	545.63
Add:		
Tax effect of:		
Decrease in MV of Investments	3,835.65	0.00
SMSF Non-Deductible Expenses	455.25	575.10
Pension Payments	19,255.43	99,494.54
Franking Credits	213.69	192.10
Foreign Credits	1.89	0.08
Taxable Trust Distributions	150.37	237.13
Distributed Foreign Income	7.25	3.68

JALIM FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Rounding	(0.50)	(0.44)
Less credits:		
Franking Credits	1,424.59	1,280.69
TFN Credits	11.92	0.00
Current Tax or Refund	<u>(1,436.51)</u>	<u>(1,280.69)</u>

JALIM FAMILY SUPERANNUATION FUND

Members Statement

Hee Lim
 31 James St
 Hurrey Hills, Victoria, 3127, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Allene Lim
Age:	76	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	52,473.99
Date Joined Fund:	17/02/2012	Total Death Benefit:	52,473.99
Service Period Start Date:		Current Salary:	1,000.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	LIMHEE00002P	Disability Benefit:	0.00
Account Start Date:	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

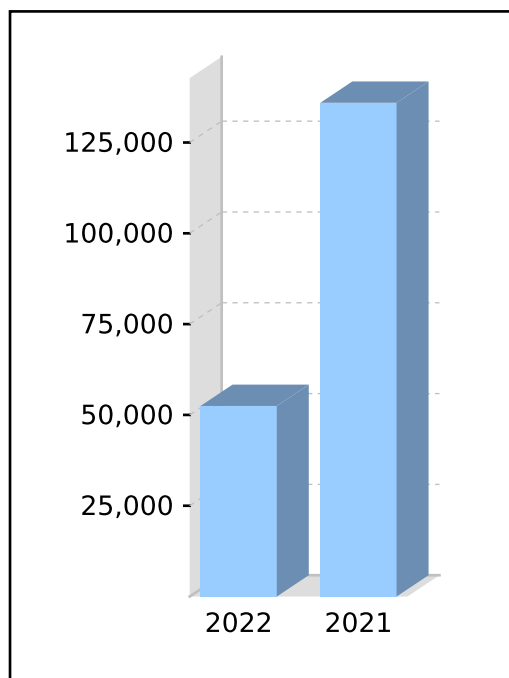
Total Benefits 52,473.99

Preservation Components

Preserved
 Unrestricted Non Preserved 52,473.99
 Restricted Non Preserved

Tax Components

Tax Free (72.30%) 37,934.35
 Taxable 14,539.64
 Investment Earnings Rate -2.89%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	135,934.57	454,707.97
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(3,016.58)	12,875.06
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	80,444.00	331,648.46
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	52,473.99	135,934.57

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Hee Lim
Director

Allene Lim
Director

JALIM FAMILY SUPERANNUATION FUND

Members Statement

Allene Lim
 31 James St
 Hurrey Hills, Victoria, 3127, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	69,227.14
Date Joined Fund:	17/02/2012	Total Death Benefit:	69,227.14
Service Period Start Date:		Current Salary:	1,000.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	LIMALL00006P	Disability Benefit:	0.00
Account Start Date:	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

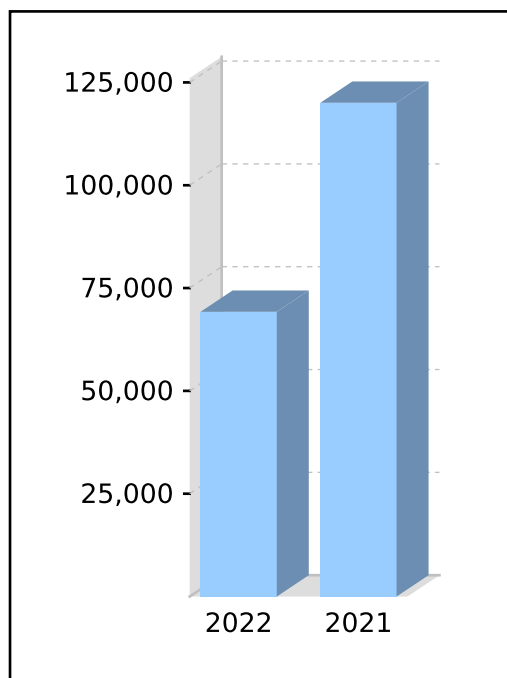
Total Benefits 69,227.14

Preservation Components

Preserved
 Unrestricted Non Preserved 69,227.14
 Restricted Non Preserved

Tax Components

Tax Free (74.60%) 51,644.42
 Taxable 17,582.72
 Investment Earnings Rate -2.89%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	120,046.33	439,700.10
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(2,893.65)	11,994.67
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	47,925.54	331,648.44
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	69,227.14	120,046.33

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Hee Lim
Director

Allene Lim
Director

JALIM FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank - MCQ 962169314		339.400000	339.40	339.40	339.40			0.31 %
			339.40		339.40			0.31 %
Derivatives (Options, Hybrids, Future Contracts)								
MFGO.AX Magellan Financial Group Limited	19.00	0.735000	13.96	0.00	0.00	13.96	0.00 %	0.01 %
			13.96		0.00	13.96		0.01 %
Real Estate Properties (Australian - Residential)								
JALI0002_LO Lots 1 and 2 Surf Edge Drive TS1AND2SU Golden Beach VIC 3851 - 25%	0.50	80,000.000000*	40,000.00	86,291.04	43,145.52	(3,145.52)	(7.29) %	36.14 %
			40,000.00		43,145.52	(3,145.52)	(7.29) %	36.14 %
Shares in Listed Company (Australian)								
4DS.AX 4DS Memory Limited	10,000.00	0.070000	700.00	0.05	479.98	220.02	45.84 %	0.63 %
AGL.AX AGL Energy Limited.	250.00	8.250000	2,062.50	5.88	1,469.95	592.55	40.31 %	1.86 %
APX.AX Appen Limited	900.00	5.610000	5,049.00	11.04	9,939.85	(4,890.85)	(49.20) %	4.56 %
COL.AX Coles Group Limited.	250.00	17.810000	4,452.50	16.14	4,033.85	418.65	10.38 %	4.02 %
CXO.AX Core Lithium Ltd	700.00	0.955000	668.50	0.54	380.31	288.19	75.78 %	0.60 %
DRR.AX Deterra Royalties Limited	300.00	4.240000	1,272.00	4.03	1,207.95	64.05	5.30 %	1.15 %
EVN.AX Evolution Mining Limited	900.00	2.380000	2,142.00	4.67	4,201.80	(2,059.80)	(49.02) %	1.94 %
FZO.AX Family Zone Cyber Safety Limited	4,000.00	0.300000	1,200.00	0.56	2,239.90	(1,039.90)	(46.43) %	1.08 %
GEM.AX G8 Education Limited	2,500.00	1.055000	2,637.50	1.07	2,684.11	(46.61)	(1.74) %	2.38 %
LPI.AX Lithium Power International Limited	3,000.00	0.400000	1,200.00	0.48	1,429.95	(229.95)	(16.08) %	1.08 %
MLD.AX Maca Limited	937.00	0.660000	618.42	0.80	745.99	(127.57)	(17.10) %	0.56 %
MFG.AX Magellan Financial Group Limited	150.00	12.920000	1,938.00	29.38	4,406.85	(2,468.85)	(56.02) %	1.75 %
NCM.AX Newcrest Mining Limited	257.00	20.890000	5,368.73	26.36	6,775.69	(1,406.96)	(20.76) %	4.85 %
NST.AX Northern Star Resources Ltd	813.00	6.840000	5,560.92	10.42	8,469.54	(2,908.62)	(34.34) %	5.02 %
NXL.AX Nuix Limited	1,100.00	0.760000	836.00	3.69	4,063.30	(3,227.30)	(79.43) %	0.76 %

JALIM FAMILY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
PRL.AX	Province Resources Ltd	7,500.00	0.052000	390.00	0.15	1,107.45	(717.45)	(64.78) %	0.35 %
RIO.AX	RIO Tinto Limited	52.00	102.700000	5,340.40	109.21	5,679.03	(338.63)	(5.96) %	4.83 %
STO.AX	Santos Limited	314.00	7.420000	2,329.88	5.45	1,709.95	619.93	36.25 %	2.11 %
SBM.AX	St Barbara Limited	2,000.00	0.750000	1,500.00	1.74	3,474.80	(1,974.80)	(56.83) %	1.36 %
A2M.AX	The A2 Milk Company Limited	800.00	4.390000	3,512.00	8.42	6,737.75	(3,225.75)	(47.88) %	3.17 %
TPG.AX	TPG Telecom Limited.	1,850.00	5.970000	11,044.50	7.20	13,315.35	(2,270.85)	(17.05) %	9.98 %
VHY.AX	Vanguard Australian Shares High Yield Etf	1.00	62.700000	62.70	69.56	69.56	(6.86)	(9.86) %	0.06 %
WBC.AX	Westpac Banking Corporation	100.00	19.500000	1,950.00	22.77	2,276.95	(326.95)	(14.36) %	1.76 %
WOW.AX	Woolworths Group Limited	75.00	35.600000	2,670.00	37.32	2,798.70	(128.70)	(4.60) %	2.41 %
ZIM.AX	Zimplats Holdings Limited	75.00	24.980000	1,873.50	21.65	1,623.45	250.05	15.40 %	1.69 %
			66,379.05			91,322.01	(24,942.96)	(27.31) %	59.98 %
Units in Listed Unit Trusts (Australian)									
ASIA.AX	Betashares ASIA Technology Tigers Etf	500.00	7.500000	3,750.00	10.53	5,266.30	(1,516.30)	(28.79) %	3.39 %
CRYP.AX	Betashares Crypto Innovators Etf	86.00	2.230000	191.78	11.56	994.33	(802.55)	(80.71) %	0.17 %
			3,941.78			6,260.63	(2,318.85)	(37.04) %	3.56 %
			110,674.19			141,067.56	(30,393.37)	(21.55) %	100.00 %

¹Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

Investment	Market Price	Market Price Date
Lots 1 and 2 Surf Edge Drive Golden Beach VIC 3851 - 25%	80000.000000	30/06/2021

Minutes of a meeting of the Director(s)

held on 31 July 2023 at Level 1 268 Canterbury Road, Surrey Hills, Victoria 3127

PRESENT:	Hee Lim and Allene Lim
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Trident Financial Group</p>

Minutes of a meeting of the Director(s)

held on 31 July 2023 at Level 1 268 Canterbury Road, Surrey Hills, Victoria 3127

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Allene Lim

Chairperson

JALIM FAMILY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(135,716.28)
Less	
Exempt current pension income	5,529.00
Realised Accounting Capital Gains	17,045.01
Accounting Trust Distributions	1,169.92
	<u>23,743.93</u>
Add	
Decrease in MV of investments	25,570.97
SMSF non deductible expenses	3,035.00
Pension Payments	128,369.54
Franking Credits	1,424.59
Foreign Credits	12.60
Taxable Trust Distributions	1,002.49
Distributed Foreign income	48.34
	<u>159,463.53</u>
SMSF Annual Return Rounding	(3.32)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	1,424.59
	<u>(1,424.59)</u>
TAX PAYABLE	<u>(1,424.59)</u>
Less	
TFN Credits	11.92
	<u>(1,436.51)</u>
CURRENT TAX OR REFUND	<u>(1,436.51)</u>
Supervisory Levy	259.00
	<u>(1,177.51)</u>
AMOUNT DUE OR REFUNDABLE	<u>(1,177.51)</u>

* Distribution tax components review process has not been completed for the financial year.

JALIM FAMILY SUPERANNUATION FUND

Trustees Declaration

Jalim Family Superannuation Pty Ltd ACN: 155771430

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Hee Lim
Jalim Family Superannuation Pty Ltd
Director

.....
Allene Lim
Jalim Family Superannuation Pty Ltd
Director

31 July 2023

JALIM FAMILY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the JALIM FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of JALIM FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Trident Financial Group

of

Level 1, 268 Canterbury Road, Surrey Hills, Victoria 3127

Signed:

Dated: 31/07/2023