

20 May 2023

Wayne Orford
19 Mary Street
Rockhampton, Queensland 4700

Dear Sir/Madam

**W A G Builders Superannuation Fund
Commencement of Transition to Retirement Pension**

I hereby request the trustee to commence a Transition to Retirement Pension with a commencement date of 01/07/2021 with \$492,299.57 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Glenys Orford upon the death of the member.

This balance contains:

a Taxable Balance of: \$473,717.57; and

a Tax Free Balance of: \$18,582.00.

Tax Free proportion: 3.77%.

I have reached my preservation age and have currently satisfied the condition of release of attaining preservation age under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$9,850.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Wayne Orford
19 Mary Street, Rockhampton, Queensland 4700

Minutes of a Meeting of the Director(s)

held on 20 May 2023 at

- PRESENT:** Wayne Orford and Glenys Orford
- PENSION COMMENCEMENT:** Wayne Orford wishes to commence a new Transition to Retirement Pension with a commencement date of 01/07/2021.
- The Pension Account Balance used to support this pension will be \$492,299.57, consisting of:
- Taxable amount of \$473,717.57; and
 - Tax Free amount of \$18,582.00
 - Tax Free proportion: 3.77%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of attaining preservation age and was entitled to access their benefits on their Transition to Retirement Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Glenys Orford upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$9,850.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

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Wayne Orford
Chairperson

20 May 2023

W A G Builders Superannuation Fund
Wayne Orford
19 Mary Street, Rockhampton, Queensland 4700

Dear Sir/Madam

**W A G Builders Superannuation Fund
Commencement of Transition to Retirement Pension**

Wayne Orford and Glenys Orford as trustee for W A G Builders Superannuation Fund acknowledges that Wayne Orford has advised their intention to commence a new Transition to Retirement Pension on 01/07/2021. It is confirmed that the pension balance will automatically revert to Glenys Orford upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of attaining preservation age under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$9,850.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Wayne Orford

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Glenys Orford