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Financial statements and reports for the year ended  
30 June 2021

Icehurst Superannuation Fund

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Prepared for: Arab's Investments Pty. Ltd.

# **Icehurst Superannuation Fund**

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## Icehurst Superannuation Fund

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	34,582	78,280
Units in Listed Unit Trusts (Australian)	3	47,374	57,668
<b>Total Investments</b>		<u>81,956</u>	<u>135,948</u>
<b>Other Assets</b>			
Sundry Debtors		1,083	0
CBA		2,034,550	2,024,586
Macquarie CMA		3,919	693
Income Tax Refundable		1,265	0
<b>Total Other Assets</b>		<u>2,040,817</u>	<u>2,025,279</u>
<b>Total Assets</b>		<u>2,122,773</u>	<u>2,161,227</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0	82,319
PAYG Payable		203	1,890
Sundry Creditors		86,147	0
<b>Total Liabilities</b>		<u>86,350</u>	<u>84,209</u>
<b>Net assets available to pay benefits</b>		<u>2,036,423</u>	<u>2,077,018</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Hoopert, Noel Ross - Pension (TRIS (Retirement Phase))		836,873	883,329
Hoopert, Noel Ross - Accumulation		24,270	21,130
Hoopert, Noel Ross - Pension (Account Based Pension)		148,588	156,836
Hoopert, Noel Ross - Pension (Account Based Pension 2)		16,550	0
Hoopert, Tracey Ann - Accumulation		1,010,142	1,015,723
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,036,423</u>	<u>2,077,018</u>

## Icehurst Superannuation Fund

## Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	0	1,753,540
Dividends Received	8	246	2,600
Interest Received		202	1,351
<b>Contribution Income</b>			
Employer Contributions		5,700	50,000
Personal Concessional		21,912	0
Personal Non Concessional		21,912	0
<b>Total Income</b>		<u>49,973</u>	<u>1,807,491</u>
<b>Expenses</b>			
Accountancy Fees		9,625	0
ATO Supervisory Levy		259	0
Bank Charges		63	60
Insurance		370	370
		<u>10,317</u>	<u>430</u>
<b>Member Payments</b>			
Pensions Paid		26,530	28,550
Benefits Paid/Transfers Out		3,470	21,450
<b>Investment Losses</b>			
Changes in Market Values	10	<u>47,713</u>	<u>1,861,476</u>
<b>Total Expenses</b>		<u>88,030</u>	<u>1,911,906</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(38,057)</u>	<u>(104,415)</u>
Income Tax Expense	11	2,538	93,708
<b>Benefits accrued as a result of operations</b>		<u>(40,595)</u>	<u>(198,122)</u>

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2021

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Gold Road Resources Limited	5,166	0
Manuka Resources Ltd.	6,100	0
Mgm Wireless Limited	0	13,020
Newcrest Mining Limited	0	58,015
St Barbara Limited	3,922	7,245
Silver Lake Resources Limited	4,980	0

## Notes to the Financial Statements

For the year ended 30 June 2021

Spacetalk Ltd	14,415	0
	34,583	78,280

**Note 3: Units in Listed Unit Trusts (Australian)**

	2021 \$	2020 \$
Betashares Australian Equities Strongbearhedgedfund	29,146	34,760
Betashares Us Eq Strong Bear Hdge Fnd-crncy Hdged	18,228	22,908
	47,374	57,668

**Note 4: Banks and Term Deposits**

	2021 \$	2020 \$
<b>Banks</b>		
CBA	2,034,550	2,024,586
Macquarie CMA	3,919	693
	2,038,469	2,025,279

**Note 5: Liability for Accrued Benefits**

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	2,077,019	2,275,141
Benefits accrued as a result of operations	(40,596)	(198,122)
Current year member movements	0	0
Liability for accrued benefits at end of year	2,036,423	2,077,019

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	2,036,423	2,077,019

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Notes to the Financial Statements

For the year ended 30 June 2021

## Note 8: Dividends

	2021 \$	2020 \$
Evolution Mining Limited	0	175
Gold Road Resources Limited	62	0
Newcrest Mining Limited	0	209
St Barbara Limited	184	184
Telstra Corporation Limited.	0	2,032
	<hr/> 246	<hr/> 2,600

## Note 9: Trust Distributions

	2021 \$	2020 \$
Hoopert Unit Trust	0	1,753,540
	<hr/> 0	<hr/> 1,753,540

## Note 10: Changes in Market Values

## Unrealised Movements in Market Value

	2021 \$	2020 \$
<b>Shares in Listed Companies (Australian)</b>		
Gold Road Resources Limited	(484)	0
Manuka Resources Ltd.	(2,630)	0
Mgm Wireless Limited	18,685	(17,670)
Newcrest Mining Limited	3,507	(3,507)
Silver Lake Resources Limited	(1,450)	0
Spacetalk Ltd	(17,290)	0
St Barbara Limited	(3,324)	483
Starpharma Holdings Limited	0	(69)
Telstra Corporation Limited.	0	(9,701)
Titomic Limited	0	1,562
Volpara Health Technologies Limited	0	192
	<hr/> (2,985)	<hr/> (28,710)
<b>Shares in Unlisted Private Companies (Australian)</b>		
BBY Limited Portfolio - ARK Mines Ltd	2,000	0



## Notes to the Financial Statements

For the year ended 30 June 2021

BBY Limited Portfolio - Kidman Resources Ltd	9,345	0
BBY Limited Portfolio - FAR Ltd	5,994	0
BBY Limited Portfolio - Delisted 20150417 BOS Global Holdings Ltd	4,500	0
BBY Limited Portfolio - Medibank Private Ltd	4,400	0
BBY Limited Portfolio - Poseidon Nickel Ltd	3,000	0
	<hr/> 29,238	<hr/> 0
<b>Units in Listed Unit Trusts (Australian)</b>		
Betashares Australian Equities Strongbearhedgefund	(21,895)	(5,622)
Betashares Us Eq Strong Bear Hdge Fnd-crncy Hdged	(25,001)	2,802
	<hr/> (46,896)	<hr/> (2,820)
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Hoopert Unit Trust	0	(1,823,789)
	<hr/> 0	<hr/> (1,823,789)
<b>Total Unrealised Movement</b>	<hr/> (20,642)	<hr/> (1,855,319)
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Evolution Mining Limited	0	2,812
Newcrest Mining Limited	(379)	0
Northern Star Resources Ltd	0	2,812
Resolute Mining Limited	0	(1,715)
Saracen Mineral Holdings Limited	0	3,744
Starpharma Holdings Limited	0	(1,931)
Telstra Corporation Limited.	0	681
Titomic Limited	0	(7,508)
Volpara Health Technologies Limited	0	(1,933)
	<hr/> (379)	<hr/> (3,038)
<b>Shares in Unlisted Private Companies (Australian)</b>		
BBY Limited Portfolio - ARK Mines Ltd	(1,485)	0
BBY Limited Portfolio - Kidman Resources Ltd	(7,593)	0

## Notes to the Financial Statements

For the year ended 30 June 2021

BBY Limited Portfolio - FAR Ltd	(3,933)	0
BBY Limited Portfolio - Delisted 20150417 BOS Global Holdings Ltd	(2,645)	0
BBY Limited Portfolio - Medibank Private Ltd	(4,287)	0
BBY Limited Portfolio - Poseidon Nickel Ltd	(2,485)	0
	<u>(22,428)</u>	<u>0</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Betashares Australian Equities Strongbearhedgedfund	(4,264)	0
Betashares Us Eq Strong Bear Hdge Fnd-crncy Hged	0	(3,108)
	<u>(4,264)</u>	<u>(3,108)</u>
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Hoopert Unit Trust	0	(12)
	<u>0</u>	<u>(12)</u>
<b>Total Realised Movement</b>	<u>(27,071)</u>	<u>(6,158)</u>
<b>Changes in Market Values</b>	<u>(47,713)</u>	<u>(1,861,477)</u>
<b>Note 11: Income Tax Expense</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	2,538	93,707
Income Tax Expense	<u>2,538</u>	<u>93,707</u>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(5,709)	(15,662)
Less:		
Tax effect of:		
Non Taxable Contributions	3,287	0
Exempt Pension Income	42	87,768
Realised Accounting Capital Gains	(4,060)	(924)
Accounting Trust Distributions	0	263,031

**Notes to the Financial Statements**

For the year ended 30 June 2021

Add:

Tax effect of:

Decrease in MV of Investments	3,096	278,298
SMSF Non-Deductible Expenses	8	31
Pension Payments	3,980	4,282
Benefit Payments	520	3,218
Franking Credits	16	167
Net Capital Gains	0	174,913
Taxable Trust Distributions	0	(549)
Rounding	1	(1)
Income Tax on Taxable Income or Loss	2,643	94,822
Less credits:		
Franking Credits	105	1,114
Current Tax or Refund	2,538	93,708

# Icehurst Superannuation Fund

## Trustees Declaration

Arab's Investments Pty. Ltd. ACN: 051666874

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

*Noel Ross Hoopert*

Noel Ross Hoopert (May 3, 2022 12:33 GMT+10)

.....  
Noel Ross Hoopert  
Arab's Investments Pty. Ltd.  
Director

.....  
Tracey Ann Hoopert  
Arab's Investments Pty. Ltd.  
Director

25 March 2022

Icehurst Superannuation Fund

# Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(38,057.00)
<b>Less</b>	
Exempt current pension income	280.00
Realised Accounting Capital Gains	(27,070.00)
Non Taxable Contributions	21,912.00
	<u>(4,878.00)</u>
<b>Add</b>	
Decrease in MV of investments	20,642.00
SMSF non deductible expenses	56.00
Pension Payments	26,530.00
Franking Credits	105.00
Benefits Paid/Transfers Out	3,470.00
	<u>50,803.00</u>
SMSF Annual Return Rounding	(1.00)
<b>Taxable Income or Loss</b>	<u>17,623.00</u>
Income Tax on Taxable Income or Loss	2,643.45
<b>Less</b>	
Franking Credits	105.22
<b>CURRENT TAX OR REFUND</b>	<u>2,538.23</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,803.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(1,005.77)</u>

\* Distribution tax components review process has not been completed for the financial year.

# Icehurst Superannuation Fund

## Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	CBA		2,034,550.000000	2,034,550.00	2,034,550.00	2,034,550.00			95.95 %
	Macquarie CMA		3,918.720000	3,918.72	3,918.72	3,918.72			0.18 %
				2,038,468.72		2,038,468.72			96.13 %
Shares in Listed Companies (Australian)									
GOR.AX	Gold Road Resources Limited	4,100.00	1.260000	5,166.00	1.38	5,650.00	(484.00)	(8.57) %	0.24 %
MKR.AX	Manuka Resources Ltd.	20,000.00	0.305000	6,100.00	0.44	8,730.07	(2,630.07)	(30.13) %	0.29 %
SLR.AX	Silver Lake Resources Limited	3,000.00	1.660000	4,980.00	2.14	6,430.00	(1,450.00)	(22.55) %	0.23 %
SPA.AX	Spacetalk Ltd	93,000.00	0.155000	14,415.00	0.34	31,705.10	(17,290.10)	(54.53) %	0.68 %
SBM.AX	St Barbara Limited	2,300.00	1.705000	3,921.50	4.40	10,115.06	(6,193.56)	(61.23) %	0.18 %
				34,582.50		62,630.23	(28,047.73)	(44.78) %	1.63 %
Units in Listed Unit Trusts (Australian)									
BBOZ.AX	Betashares Australian Equities Strongbearhedgedfund	6,350.00	4.590000	29,146.50	8.92	56,663.44	(27,516.94)	(48.56) %	1.37 %
BBUS.AX	Betashares Us Eq Strong Bear Hdge Fnd-crncy Hdged	16,800.00	1.085000	18,228.00	2.67	44,918.60	(26,690.60)	(59.42) %	0.86 %
				47,374.50		101,582.04	(54,207.54)	(53.36) %	2.23 %
				2,120,425.72		2,202,680.99	(82,255.27)	(3.73) %	100.00 %

Icehurst Superannuation Fund

Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Cash at Bank												
CBA	198.33			198.33				198.33				
Macquarie CMA	3.40			3.40				3.40				
	201.73	0.00	0.00	201.73	0.00	0.00	0.00	201.73	0.00	0.00	0.00	0.00
Shares in Listed Companies (Australian)												
GOR.AX Gold Road Resources Limited	61.50	61.50			26.36			87.86				
SBM.AX St Barbara Limited	184.00	184.00			78.86			262.86				
	245.50	245.50	0.00	0.00	105.22	0.00	0.00	350.72	0.00	0.00	0.00	0.00
	447.23	245.50	0.00	201.73	105.22	0.00	0.00	552.45	0.00	0.00	0.00	0.00

Assessable Income (Excl. Capital Gains)	552.45
Net Capital Gain	0.00
Total Assessable Income	552.45

\*1 Includes foreign credits from foreign capital gains.

\*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.Includes foreign credits from foreign capital gains.

# Icehurst Superannuation Fund

## Members Statement

Noel Ross Hoopert  
1/33 The Esplanade  
Bargara, Queensland, 4670, Australia

### Your Details

Date of Birth : Provided  
Age: 68  
Tax File Number: Provided  
Date Joined Fund: 01/06/1992  
Service Period Start Date: 01/06/1992  
Date Left Fund:  
Member Code: HOONOE00001P  
Account Start Date: 13/05/2018  
Account Phase: Retirement Phase  
Account Description: TRIS (Retirement Phase)

Nominated Beneficiaries Tracey Ann Hoopert

Vested Benefits 836,874  
Total Death Benefit 836,874  
Current Salary 0  
Previous Salary 0  
Disability Benefit 0

### Your Balance

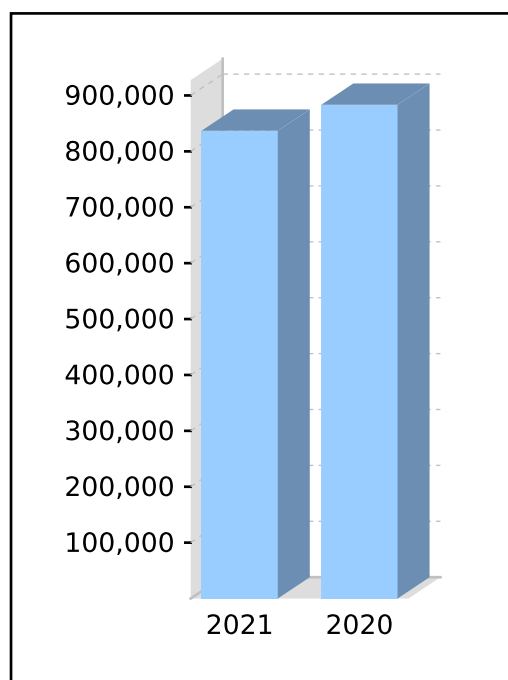
Total Benefits 836,874

#### Preservation Components

Preserved  
Unrestricted Non Preserved 836,874  
Restricted Non Preserved

#### Tax Components

Tax Free (1.27%) 10,628  
Taxable 826,245



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	883,330	973,229
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(24,376)	(44,120)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	22,080	24,330
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		21,450
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	836,874	883,329



# Icehurst Superannuation Fund

## Members Statement

Noel Ross Hoopert  
1/33 The Esplanade  
Bargara, Queensland, 4670, Australia

### Your Details

Date of Birth : Provided  
Age: 68  
Tax File Number: Provided  
Date Joined Fund: 01/06/1992  
Service Period Start Date: 01/06/1992  
Date Left Fund:  
Member Code: HOONOE00002A  
Account Start Date: 01/06/1992  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries Tracey Ann Hoopert

Vested Benefits 24,270  
Total Death Benefit 24,270  
Current Salary 0  
Previous Salary 0  
Disability Benefit 0

### Your Balance

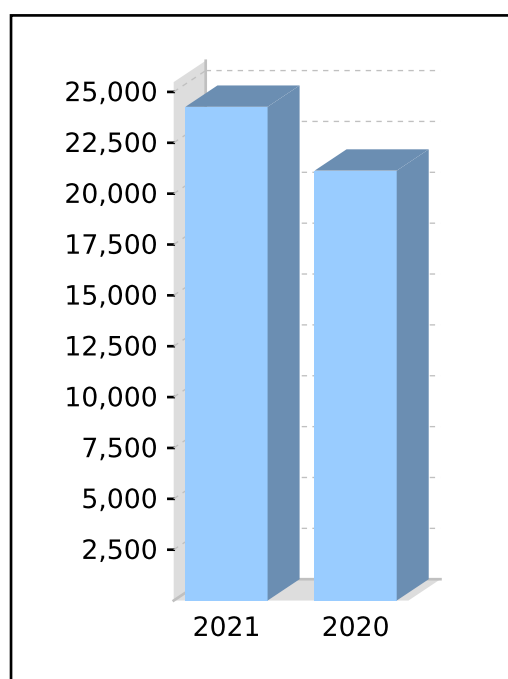
Total Benefits 24,270

#### Preservation Components

Preserved  
Unrestricted Non Preserved 24,270  
Restricted Non Preserved

#### Tax Components

Tax Free 21,912  
Taxable 2,357



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	21,130	168,711
<u>Increases to Member account during the period</u>		
Employer Contributions	2,850	25,000
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	21,912	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(68)	(41)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	428	3,750
Income Tax	(4)	79
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	21,130	168,711
Closing balance at 30/06/2021	24,270	21,130

# Icehurst Superannuation Fund

## Members Statement

Noel Ross Hoopert  
1/33 The Esplanade  
Bargara, Queensland, 4670, Australia

### Your Details

Date of Birth : Provided  
Age: 68  
Tax File Number: Provided  
Date Joined Fund: 01/06/1992  
Service Period Start Date: 01/06/1992  
Date Left Fund:  
Member Code: HOONOE00051P  
Account Start Date: 01/07/2019  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

Nominated Beneficiaries Tracey Ann Hoopert

Vested Benefits 148,588  
Total Death Benefit 148,588  
Current Salary 0  
Previous Salary 0  
Disability Benefit 0

### Your Balance

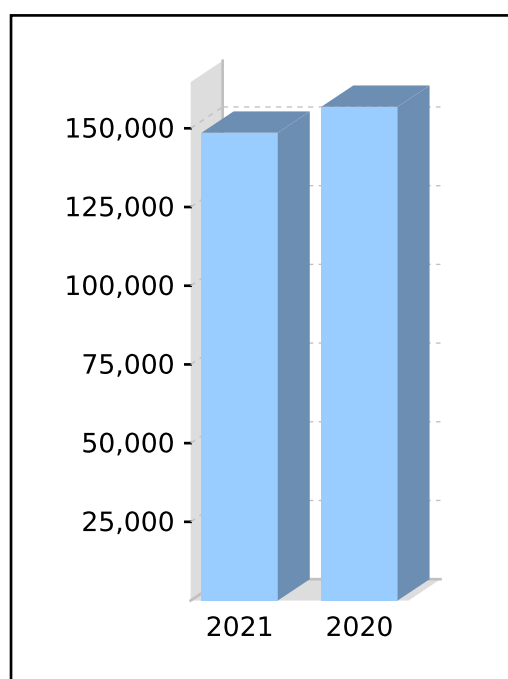
Total Benefits 148,588

#### Preservation Components

Preserved  
Unrestricted Non Preserved 148,588  
Restricted Non Preserved

#### Tax Components

Tax Free (18.00%) 26,751  
Taxable 121,837



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	156,836	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(4,328)	(7,655)
Internal Transfer In		168,711
<u>Decreases to Member account during the period</u>		
Pensions Paid	3,920	4,220
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	148,588	156,836

Icehurst Superannuation Fund

Members Statement

Noel Ross Hoopert  
1/33 The Esplanade  
Bargara, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided
Age:	68
Tax File Number:	Provided
Date Joined Fund:	01/06/1992
Service Period Start Date:	01/06/1992
Date Left Fund:	
Member Code:	HOONOE00102P
Account Start Date:	01/07/2020
Account Phase:	Retirement Phase
Account Description:	Account Based Pension 2

Nominated Beneficiaries Tracey Ann Hoopert

Vested Benefits	16,550
Total Death Benefit	16,550
Current Salary	0
Previous Salary	0
Disability Benefit	0

Your Balance

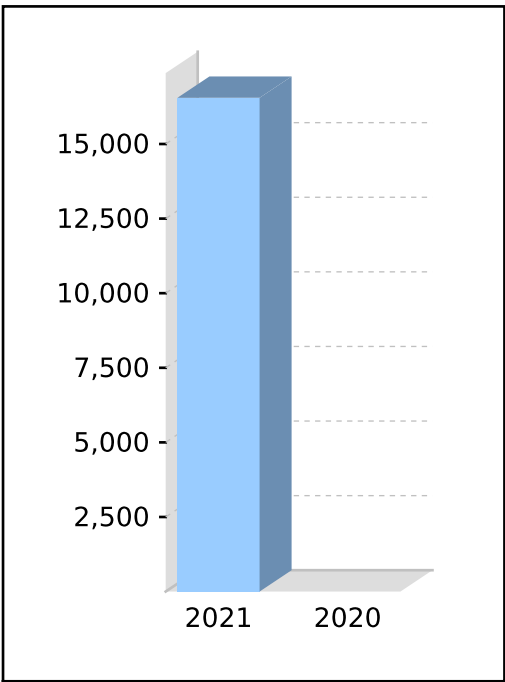
Total Benefits 16,550

Preservation Components

Preserved	
Unrestricted Non Preserved	16,550
Restricted Non Preserved	

Tax Components

Tax Free (0.00%)	
Taxable	16,550



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(580)	
Internal Transfer In	21,130	
<u>Decreases to Member account during the period</u>		
Pensions Paid	530	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	3,470	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	16,550	0

# Icehurst Superannuation Fund

## Members Statement

Tracey Ann Hoopert  
1/33 The Esplanade  
Bargara, Queensland, 4670, Australia

### Your Details

Date of Birth : Provided  
Age: 60  
Tax File Number: Provided  
Date Joined Fund: 01/06/1992  
Service Period Start Date:  
Date Left Fund:  
Member Code: HOOTRA00001A  
Account Start Date: 01/06/1992  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries Noel Ross Hoopert  
Vested Benefits 1,010,142  
Total Death Benefit 1,010,142  
Current Salary 0  
Previous Salary 0  
Disability Benefit 0

### Your Balance

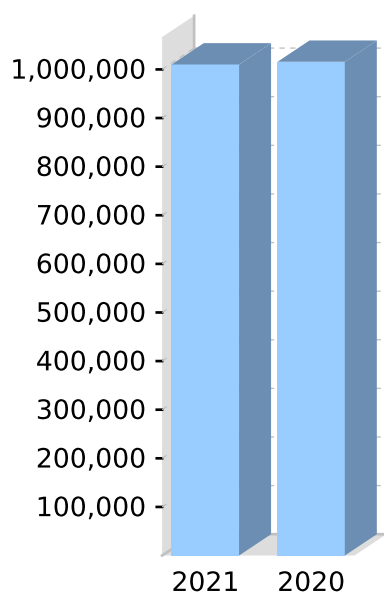
Total Benefits 1,010,142

#### Preservation Components

Preserved 1,010,142  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 39,791  
Taxable 970,352



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,015,723	1,133,201
<u>Increases to Member account during the period</u>		
Employer Contributions	2,850	25,000
Personal Contributions (Concessional)	21,912	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(28,124)	(51,485)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,714	3,750
Income Tax	(1,495)	87,243
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,010,142	1,015,723

# Self-managed superannuation fund annual return 2021

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- ➡ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

**1 Tax file number (TFN)**

- ➡ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

Icehurst Superannuation Fund

**3 Australian business number (ABN)** (if applicable)

**4 Current postal address**

PO Box 8406

Suburb/town

Woolloongabba

State/territory

QLD

Postcode

4102

**5 Annual return status**

Is this an amendment to the SMSF's 2021 return?

**A** No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

**B** No ☒ Yes ☐

## Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	Icehurst Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration:

I declare that:

- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

*Noel Ross Hoopert*  
Noel Ross Hoopert (May 3, 2022 12:33 GMT+10)

Date May 3, 2022/

## ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y	Icehurst Superannuation Fund		
Account Number	182512 963233200	Client Reference	HOO203

I authorise the refund to be deposited directly to the specified account

Signature *Noel Ross Hoopert*  
Noel Ross Hoopert (May 3, 2022 12:33 GMT+10) Date May 3, 2022/

.....Tax Agent's 8 YWUfUjcb

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

**Agent's signature** ..... Brendan Podevin **Date** May 11, 2022  
Brendan Podevin (May 11, 2022 13:20 GMT+10)

**Contact name** Brendan Podevin **Client Reference** HOO203

**Agent's Phone Number** 07 33609600 ..... **HUI 5 [ YbhBi a VYf** 70868002

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Tax File Number Provided**6 SMSF auditor**

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other 

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

61410712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000Date audit was completed **A**  /  / 

Was Part A of the audit report qualified?

**B** No ☒ Yes ☐

Was Part B of the audit report qualified?

**C** No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

182512

Fund account number

963233200

Fund account name

Icehurst Superannuation FundI would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.AUSPOSTSMSF



Tax File Number Provided**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒Fund benefit structure **B** A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐If yes, provide the date on which the fund was wound up Day  / Month  / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

**⊖** To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** \$ 280

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

**E** Yes ☒ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

**⊖** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number **Provided**Section B: **Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

**G** No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

**M** No ☒ Yes ☐

Code  
☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

<b>D1</b> \$ <input type="text"/>	Gross foreign income	Net foreign income <b>D</b> \$ <input type="text"/>	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss  
☐

**Calculation of assessable contributions**

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus **\*\*No-TFN-quoted contributions**

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code  
☐

**Assessable contributions**  
**(R1 plus R2 plus R3 less R6)**  
**R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1 plus U2 plus U3**)  
**U** \$

Code  
☐

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels **A** to **U**) **W** \$

Loss  
☐

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$

Loss  
☐

Tax File Number **Provided****Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$		<b>A2</b> \$
Interest expenses overseas	<b>B1</b> \$		<b>B2</b> \$
Capital works expenditure	<b>D1</b> \$		<b>D2</b> \$
Decline in value of depreciating assets	<b>E1</b> \$		<b>E2</b> \$
Insurance premiums – members	<b>F1</b> \$		<b>F2</b> \$
SMSF auditor fee	<b>H1</b> \$		<b>H2</b> \$
Investment expenses	<b>I1</b> \$		<b>I2</b> \$
Management and administration expenses	<b>J1</b> \$ 10,260		<b>J2</b> \$ 56
Forestry managed investment scheme expense	<b>U1</b> \$		<b>U2</b> \$
Other amounts	<b>L1</b> \$	Code <input type="checkbox"/>	<b>L2</b> \$ 86,147
Tax losses deducted	<b>M1</b> \$		Code <input type="checkbox"/>

<b>TOTAL DEDUCTIONS</b>	
<b>N</b> \$	10,260
(Total <b>A1</b> to <b>M1</b> )	

<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>	
<b>Y</b> \$	86,203
(Total <b>A2</b> to <b>L2</b> )	

<b>#TAXABLE INCOME OR LOSS</b>		Loss <input type="checkbox"/>
<b>O</b> \$	17,623	
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		

<b>TOTAL SMSF EXPENSES</b>	
<b>Z</b> \$	96,463
(N plus Y)	

#This is a mandatory label.

Tax File Number **Provided****Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A** \$   
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1** \$   
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J** \$   
*(an amount must be included even if it is zero)*

Gross tax **B** \$   
*(T1 plus J)*

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
*(C1 plus C2)*

**SUBTOTAL 1**

**T2** \$   
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
*(D1 plus D2 plus D3 plus D4)*

**SUBTOTAL 2**

**T3** \$   
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
*(E1 plus E2 plus E3 plus E4)*

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

**Section 102AAM interest charge**

**G** \$

Tax File Number Provided

<b>H1</b>	\$	<div style="border: 1px solid black; height: 20px;"></div>	Credit for interest on early payments – amount of interest
<b>H2</b>	\$	<div style="border: 1px solid black; height: 20px;"></div>	Credit for tax withheld – foreign resident withholding (excluding capital gains)
<b>H3</b>	\$	<div style="border: 1px solid black; height: 20px;"></div>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)
<b>H5</b>	\$	<div style="border: 1px solid black; height: 20px; display: flex; justify-content: space-between;"><div></div><div>0.00</div></div>	Credit for TFN amounts withheld from payments from closely held trusts
<b>H6</b>	\$	<div style="border: 1px solid black; height: 20px;"></div>	Credit for interest on no-TFN tax offset
<b>H8</b>	\$	<div style="border: 1px solid black; height: 20px; display: flex; justify-content: space-between;"><div></div><div>0.00</div></div>	Credit for foreign resident capital gains withholding amounts
<b>Eligible credits</b> <b>H</b> \$ <div style="border: 1px solid black; width: 200px; height: 20px; display: inline-block;"></div> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>			

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I</b> \$	<div style="border: 1px solid black; width: 100%; height: 20px; display: flex; justify-content: space-between;"><div></div><div>0.00</div></div> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
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PAYG instalments raised

**K** \$ 

3,803.00

Supervisory levy

**L** \$ 

259.00

Supervisory levy adjustment for wound up funds

**M** \$ 

Supervisory levy adjustment for new funds

**N** \$ 

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S</b> \$	<div style="border: 1px solid black; width: 100%; height: 20px; display: flex; justify-content: space-between;"><div></div><div>-1,005.77</div></div> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	<b>U</b>	\$	<div style="border: 1px solid black; height: 20px;"></div>
Net capital losses carried forward to later income years	<b>V</b>	\$	<div style="border: 1px solid black; height: 20px; display: flex; justify-content: space-between;"><div></div><div>27,070</div></div>

Tax File Number **Provided**Section F: **Member information****MEMBER 1**Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other 

Family name

**Hoopert**

First given name

**Noel Ross**

Other given names

Member's TFN

See the Privacy note in the Declaration.

**Provided**

Date of birth

**Provided****Contributions**OPENING ACCOUNT BALANCE \$ **1,061,295.94****!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ **2,850.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **21,912.50**

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

Day

Month

Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$Contributions from non-complying funds  
and previously non-complying funds**T** \$Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$**TOTAL CONTRIBUTIONS N** \$ **24,762.50**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **29,777.38**Loss  
**L**Inward  
rollovers and  
transfers**P** \$Outward  
rollovers and  
transfers**Q** \$Lump Sum  
payments**R1** \$ **3,470.00**Code  
**A**Income  
stream  
payments**R2** \$ **26,530.00**Code  
**M**

Accumulation phase account balance

**S1** \$ **24,269.78**Retirement phase account balance  
– Non CDBIS**S2** \$ **1,002,011.28**Retirement phase account balance  
– CDBIS**S3** \$ **0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **1,026,281.06****(S1 plus S2 plus S3)**Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$

Tax File Number **Provided****MEMBER 2**Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other 

Family name

**Hoopert**

First given name

**Tracey Ann**

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Provided**

Date of birth

**Provided****Contributions**OPENING ACCOUNT BALANCE \$ **1,015,722.95****!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ **2,850.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **21,912.50**

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

Day

Month

Year

**H1** / /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$Contributions from non-complying funds  
and previously non-complying funds**T** \$Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$**TOTAL CONTRIBUTIONS N** \$ **24,762.50**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **30,343.31**

Loss

**L**Inward  
rollovers and  
transfers**P** \$Outward  
rollovers and  
transfers**Q** \$Lump Sum  
payments**R1** \$Income  
stream  
payments**R2** \$

Code

☐

Code

☐

Accumulation phase account balance

**S1** \$ **1,010,142.14**Retirement phase account balance  
– Non CDBIS**S2** \$ **0.00**Retirement phase account balance  
– CDBIS**S3** \$ **0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **1,010,142.14**(**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$**OFFICIAL: Sensitive** (when completed)

Tax File Number **Provided****Section H: Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 18,228Unlisted trusts **B** \$Insurance policy **C** \$Other managed investments **D** \$**15b Australian direct investments**Cash and term deposits **E** \$ 2,038,468**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$

Australian non-residential real property

**J2** \$

Overseas real property

**J3** \$

Australian shares

**J4** \$

Overseas shares

**J5** \$

Other

**J6** \$

Property count

**J7**Debt securities **F** \$Loans **G** \$Listed shares **H** \$ 63,729Unlisted shares **I** \$Limited recourse borrowing arrangements **J** \$Non-residential real property **K** \$Residential real property **L** \$Collectables and personal use assets **M** \$Other assets **O** \$ 2,347**15c Other investments**Crypto-Currency **N** \$**15d Overseas direct investments**Overseas shares **P** \$Overseas non-residential real property **Q** \$Overseas residential real property **R** \$Overseas managed investments **S** \$Other overseas assets **T** \$**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 2,122,772  
(Sum of labels **A** to **T**)**15e In-house assets**Did the fund have a loan to, lease to  
or investment in, related parties  
(known as in-house assets)  
at the end of the income year?**A** No ☒Yes ☐

\$



Tax File Number Provided**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1 \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span>						
Permissible temporary borrowings <b>V2 \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span>						
Other borrowings <b>V3 \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span>						
Borrowings <b>V \$</b>				<span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em;"></span>		
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)				<b>W \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; text-align: right;">2,036,422</span>		
Reserve accounts				<b>X \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em;"></span>		
Other liabilities				<b>Y \$</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; text-align: right;">86,350</span>		
<b>TOTAL LIABILITIES Z \$</b>				<span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; text-align: right;">2,122,772</span>		

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*.

**B**

**Interposed entity election status**


If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*.

**D**

Tax File Number **Provided****Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Noel Ross Hoopert  
Noel Ross Hoopert (May 3, 2022 12:33 GMT+10)

Date 

Day	Month	Year
May	3	2022

**Preferred trustee or director contact details:**

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Hoopert

First given name

Noel Ross

Other given names

Phone number 0414522930

Email address

Non-individual trustee name (if applicable)

Arab's Investments Pty. Ltd.

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Brendan Podevin  
Brendan Podevin (May 11, 2022 13:20 GMT+10)

Date 

Day	Month	Year
May	11	2022

**Tax agent's contact details**

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Podevin

First given name

Brendan

Other given names

Tax agent's practice

Hw One Pty Ltd

Tax agent's phone number

07 33609600

Reference number

HOO203

Tax agent number

70868002

# Memorandum of Resolutions of the Director(s) of

Arab's Investments Pty. Ltd. ACN: 051666874  
ATF Icehurst Superannuation Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

## **AUDITORS:**

It was resolved that

Anthony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Hw One Pty Ltd

act as tax agents of the Fund for the next financial year.

# Memorandum of Resolutions of the Director(s) of

Arab's Investments Pty. Ltd. ACN: 051666874

ATF Icehurst Superannuation Fund

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**TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:** Signed as a true record –

*Noel Ross Hoopert*

Noel Ross Hoopert (May 3, 2022 12:33 GMT+10)

.....  
Noel Ross Hoopert

25 March 2022

*Tracey Anne Hoopert*

Tracey Anne Hoopert (May 11, 2022 12:59 GMT+10)

.....  
Tracey Ann Hoopert

25 March 2022

# Icehurst Superannuation Fund

## INVESTMENT OBJECTIVES AND STRATEGIES

### Investment Objective:

The sole purpose of the fund is to provide benefits to Members upon their retirement, attaining a specified age, death or on health or financial reasons.

The objective of the Fund is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the plan should be at least 1.0% per annum above inflation (CPI) when measured over a three year period.

### Investment Strategy:

The Trustees, have set the following strategy and guidelines for investment of funds belonging to the Fund having regard to the following:

- The risk of investment;
- The diversity of investments of the Fund as a whole;
- The liquidity of the investment Fund; and
- The ability of the Fund to discharge its present and future liabilities.

The overall strategy is to invest in cash, real property, shares, unit trusts or a combination thereof for the purpose of providing the Members of the plan with long term growth. Whilst the Trustees are conscious of the need to provide the Members of the plan with capital gains over the medium to long term, they are also conscious of the need to diversify and spread the risk associated with investment in growth areas.

In making a decision on the types of investments made by the Fund, the Trustees have consulted with the Members in this regard. They have taken into account the Members overall risk profile and their concerns about various investment opportunities.

With this in mind, the Trustees will, from time to time, seek professional investment advice in order to assist in the process of determining what investments are suitable for the Fund and also taking into account the concern of the Members.

The Trustees also acknowledge the need to invest in areas where some assets can be readily converted to cash, thus allowing benefits to be paid when they fall due.

Taking the above into account, the Trustees have determined that the following guidelines should be adhered to in place and reviewing investments by the Fund in the coming 12 month period.

	From	To
Australian Equities	0 %	70 %
Australian Fixed Interest	0 %	10 %
Cash	50 %	95 %
Direct Property	0 %	10 %
International Equities	0 %	10 %
International Fixed Interest	0 %	10 %
Listed Property	0 %	10 %
Mortgages	0 %	0 %
Other	0 %	10 %

This plan's strategy will be reviewed on occasion and updated if any modifications are required.

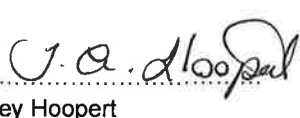
In addition, the Trustees have held discussions with each of the Members and considered whether or not it is appropriate for the Fund to provide any of the following types of insurance cover for each member:

- Life Insurance
- Total & Permanent Disablement (TPD) Insurance
- Income Protection Insurance

Each Member's individual insurance needs will be considered by the trustees on an annual basis.

  
Noel Hoopert

Director

  
Tracey Hoopert

Director

Date: 18 June 2020

25 March 2022

ANTHONY BOYS  
PO BOX 3376,  
RUNDLE MALL 5000

Dear Anthony,

**Icehurst Superannuation Fund**

**Superannuation Fund Management/Trustee Representation Letter**

In connection with your audit examination of the financial report of Icehurst Superannuation Fund for the year ended 30 June 2021, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

**Financial Report**

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

**Sole Purpose**

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

**Superannuation Fund Books/Records/Minutes**

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (b) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (c) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (d) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (e) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

**Asset Form**

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

**Ownership and Pledging of Assets**

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

**Investments**

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

**Trust Deed**

The superannuation fund is being conducted in accordance with its Trust Deed.

**Superannuation Industry (Supervision) Act and Regulations**

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:  
  
Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K  
  
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.

- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.
- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

#### **Commitments**

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

#### **Taxation**

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

#### **Borrowings**

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

#### **Related Parties**

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (d) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act, **AND** those related party transactions do not contravene *practical Compliance Guidelines* issued by the Regulator regarding non arms length Income and non arms length expenditure.

#### **Accounting Misstatement Detected by Audit**

There has been no misstatement noted by audit during the course of the current year audit.



**Insurance**

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

**Accounting Estimates**

We confirm the significant assumptions used in making accounting estimates are reasonable.

**Fair Value Measurements and Disclosures**

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

**Going Concern**

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

**Events after Balance Sheet Date**

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

**Comparative Information**

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

**Fraud and Error**

- (a) There has been no:
  - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
  - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
  - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (d) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

## Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

## General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

## Additional Matters

There are no additional matters.

**Signed by the Directors of Arab's Investments Pty Ltd as Trustee for the Icehurst Superannuation Fund**

Noel Ross Hoopert

Noel Ross Hoopert (May 3, 2022 12:33 GMT+10)

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**Noel Hoopert (Director)**

Tracey Anne Hoopert

Tracey Anne Hoopert (May 11, 2022 12:59 GMT+10)

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**Tracey Hoopert (Director)**