

Minutes of Meeting of Trustees

Held at: 120 Wood Street
MACKAY QLD 4740
AUSTRALIA

Held on: 24/04/2012

Present: Roslyn Frances Adair
Barry George Adair

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements of Superannuation Funds: It was resolved that the financial statements would be prepared as a special purpose financial report as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2011 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee's Declaration: It was resolved that the trustee's declaration of the superannuation fund be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations during the year ended 30th June 2011, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of

BG & RF Adair Super Fund
Minutes of Meeting of Trustees

Held at: 120 Wood Street
MACKAY QLD 4740
AUSTRALIA

Held on: 22/03/2011

Present: Mrs Roslyn Frances Adair (Chairperson)
Mr Barry George Adair

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements of Superannuation Fund: It was resolved that the financial statements would be prepared as a special purpose financial report as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2010 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee's Declaration: It was resolved that the trustee's declaration of the superannuation fund be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations during the year ended 30 June 2010, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

Investment Strategy: The investment performance was reviewed and found to be within the acceptable investment ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities it was resolved that no changes in the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members based on their average daily balance.

Appointment of Auditor: It was resolved that Whitson Watt will continue acting as auditor of the fund for the year ending 30 June 2010.

Trustee Status: Each of the trustees confirmed that they are qualified to act as trustees of the fund and that they are not disqualified persons as defined by s 120 of the SIS Act.

All resolutions for this meeting were made in accordance with the SIS Act and Regulations.

There being no further business the meeting then closed.

Signed as a true and correct record

Chairperson

R F Adair

Date:

22 / 03 / 2011

BG & RF Adair Super Fund
Minutes of Meeting of Trustees

Held at: 120 Wood Street
MACKAY QLD 4740
AUSTRALIA

Held on: 01/12/2009

Present: Mrs Roslyn Frances Adair (Chairperson)
Mr Barry George Adair

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements of Superannuation Fund: It was resolved that the financial statements would be prepared as a special purpose financial report as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2009 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee's Declaration: It was resolved that the trustee's declaration of the superannuation fund be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations during the year ended 30th June 2009, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

Investment Strategy: The investment performance was reviewed and found to be within the acceptable investment ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities it was resolved that no changes in the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members based on their average daily balance.

Auditor's and Tax Agents: It was resolved that Whitson Watt will continue acting as auditors and tax agents of the fund for the year ending 30th June 2009.

Trustee Status: Each of the trustees confirmed that they are qualified to act as trustees of the fund and that they are not disqualified persons as defined by s 120 of the SIS Act.

All resolutions for this meeting were made in accordance with the SIS Act and Regulations.

There being no further business the meeting then closed.

Signed as a true and correct record

Chairperson

RF Adair

Date:

1 / 12 / 09

**MINUTES OF A MEETING OF THE TRUSTEES OF
BG & RF ADAIR SUPER FUND**

Held at: x 120 WOOD ST MACKAY QLD 4740
On: x 23 September 2008
Present: Barry George Adair
Roslyn Frances Adair
Chairperson: Barry George Adair

TRUSTEESHIP OF BG & RF ADAIR SUPER FUND

The Chairperson tabled the Trust Deed of a proposed Superannuation Fund.

The terms of the proposed Superannuation Fund which is to be called BG & RF Adair Super Fund were discussed and it was resolved that the following persons accept the position of Trustee of the Fund and administer the Fund in accordance with the terms and conditions of the Trust Deed:

Barry George Adair
Roslyn Frances Adair

It was resolved that the Trust Deed be executed by the persons accepting appointment as Trustee of the Fund.

A Consent to Act and Trustee Declaration was obtained from each Trustee.

It was resolved to lodge with the Australian Taxation Office an election to become a regulated superannuation fund.

Application/s for membership having been tabled, it was resolved that the following person/s be admitted to membership of Class A of the Fund forthwith and that written notice be given pursuant to the Regulations:

Barry George Adair
Roslyn Frances Adair

Signed as a correct record.

x BS Adair
Chairperson