

# Minutes of Meeting of Trustees of BG & RF Adair Super Fund

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**Held at:** 120 Wood Street  
MACKAY QLD 4740  
AUSTRALIA

**Held on:** 20/03/2013

**Present:** Roslyn Frances Adair  
Barry George Adair

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

**Financial Statements of Superannuation Funds:** It was resolved that the financial statements would be prepared as a special purpose financial report as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2012 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee's Declaration:** It was resolved that the trustee's declaration of the superannuation fund be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations during the year ended 30th June 2012, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

**Investment Strategy:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment

strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that no changes in the investment strategy were required.

**Allocation of Income:** It was resolved that the income of the fund would be allocated to the members based on their average daily balance.

**Investment Acquisitions/Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2012.

27/09/2011	BUY	Property - Account 1	310.00
28/09/2011	BUY	Property - Account 1	260.00
28/09/2011	BUY	Property - Account 1	1,500.00
17/10/2011	BUY	Property - Account 1	123.50
18/10/2011	BUY	Property - Account 1	506,176.60
02/11/2011	BUY	Property - Account 1	270.05
07/11/2011	BUY	Property - Account 1	65.00

**Auditors and Tax Agents:** It was resolved that Whitson Watt will continue acting as auditors and WHITSON DAWSON will continue as tax agents of the fund for the year ending 30th June 2013.

**Trustee's Status:** Each of the trustees confirmed that they are qualified to act as trustees of the fund and that they are not disqualified persons as defined by s 120 of the SIS Act.  
All resolutions for this meeting were made in accordance with the SIS Act and Regulations.

There being no further business the meeting then closed.

**Signed as a true and correct record**

Chairperson B J O'Connell Date: 20/3/13