

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Return year

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number
(must be six digits)

064483

Fund account number

10551559

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Mort Private Pension Fund

I would like my tax refunds made to this account.

 Y

Print Y for yes
or N for no.

If Yes, Go to C.

Use Agent Trust Account?

 N**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

 A Y

Does the fund trust deed allow acceptance of the
Government's Super Co-contribution and
Low Income Super Contribution?

 C Y

Fund's tax file number (TFN) 841 499 949

Fund benefit structure

 B A

Code

9 Was the fund wound up during the income year? N Print Y for yes
or N for no.

If yes, provide the date on
which fund was wound up

Day Month Year

Have all tax lodgment
and payment
obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members
in the income year?

 Y Print Y for yes
or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under
the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method

 B

Unsegregated assets method

 C X

Was an actuarial certificate obtained?

 D Y

Print Y for yes

Did the fund have any other income that was assessable?

 E Y

Print Y for yes
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.
If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list
these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G **N**

Print Y for yes or N for no.

Have you applied an exemption or rollover?

M

Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2020

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income

D1

Net foreign income **D**

Loss

Australian franking credits from a New Zealand company **E**

Number

Transfers from foreign funds **F**

Gross payments where ABN not quoted **H**

Loss

Gross distribution from partnerships **I**

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M**

Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus #*No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S**

Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W**

Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V**

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 <input style="width: 100%;" type="text"/>	A2 <input style="width: 100%;" type="text"/>
Interest expenses overseas	B1 <input style="width: 100%;" type="text"/>	B2 <input style="width: 100%;" type="text"/>
Capital works expenditure	D1 <input style="width: 100%;" type="text"/>	D2 <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1 <input style="width: 100%;" type="text"/>	E2 <input style="width: 100%;" type="text"/>
Insurance premiums – members	F1 <input style="width: 100%;" type="text"/>	F2 <input style="width: 100%;" type="text"/>
SMSF auditor fee	H1 <input style="width: 100%;" type="text"/>	H2 <input style="width: 100%;" type="text"/>
Investment expenses	I1 <input style="width: 100%;" type="text"/>	I2 <input style="width: 100%;" type="text"/>
Management and administration expenses	J1 <input style="width: 100%; text-align: right; value: 0;" type="text"/>	J2 <input style="width: 100%; text-align: right; value: 0;" type="text"/>
Forestry managed investment scheme expense	U1 <input style="width: 100%;" type="text"/>	U2 <input style="width: 100%;" type="text"/>
Other amounts	L1 <input style="width: 90%;" type="text"/> <small>Code</small> <input style="width: 5%; height: 20px;" type="text"/>	L2 <input style="width: 90%;" type="text"/> <small>Code</small> <input style="width: 5%; height: 20px;" type="text"/>
Tax losses deducted	M1 <input style="width: 100%;" type="text"/>	
TOTAL DEDUCTIONS N <input style="width: 100%; text-align: right; value: 0;" type="text"/> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input style="width: 100%; text-align: right; value: 0;" type="text"/> (Total A2 to L2)
#TAXABLE INCOME OR LOSS O <input style="width: 100%; text-align: right; value: 14,054;" type="text"/> <small>Loss</small> <input style="width: 20px; height: 20px;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input style="width: 100%; text-align: right; value: 0;" type="text"/> (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2020 on how to complete the calculation statement.

#Taxable income	A	<input style="width: 95%;" type="text" value="14,054"/>
(an amount must be included even if it is zero)		
#Tax on taxable income	T1	<input style="width: 95%;" type="text" value="2,108.10"/>
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J	<input style="width: 95%;" type="text" value="0.00"/>
(an amount must be included even if it is zero)		
Gross tax	B	<input style="width: 95%;" type="text" value="2,108.10"/>
(T1 plus J)		

Foreign income tax offset

C1

Rebates and tax offsets

C2

Non-refundable non-carry forward tax offsets

C
(C1 plus C2)

SUBTOTAL 1

T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1

Early stage venture capital limited partnership tax offset carried forward from previous year

D2

Early stage investor tax offset

D3

Early stage investor tax offset carried forward from previous year

D4

Non-refundable carry forward tax offsets

D
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax payable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables	<input type="text"/>
Collectables	<input type="text"/>

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

	See the Privacy note in the Declaration.	Member Number
Title	Mrs	Member'sTFN 476 518 236
Family name	Mort	1
First given name	Beverley	Account status
Other given names	Joan	<input type="radio"/> Code
Date of birth	26/02/1934	If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE 882,843.35

<p>Refer to instructions for completing these labels</p> <p>Employer contributions</p> <p>A <input type="text"/></p> <p>ABN of principal employer</p> <p>A1 <input type="text"/></p> <p>Personal contributions</p> <p>B <input type="text"/></p> <p>CGT small business retirement exemption</p> <p>C <input type="text"/></p> <p>CGT small business 15-year exemption amount</p> <p>D <input type="text"/></p> <p>Personal injury election</p> <p>E <input type="text"/></p> <p>Spouse and child contributions</p> <p>F <input type="text"/></p> <p>Other third party contributions</p> <p>G <input type="text"/></p>	<p>Proceeds from primary residence disposal</p> <p>H <input type="text"/></p> <p>Receipt date</p> <p>H <input type="text"/></p> <p>Assessable foreign superannuation fund amount</p> <p>I <input type="text"/></p> <p>Non-assessable foreign superannuation fund amount</p> <p>J <input type="text"/></p> <p>Transfer from reserve: assessable amount</p> <p>K <input type="text"/></p> <p>Transfer from reserve: non-assessable amount</p> <p>L <input type="text"/></p> <p>Contributions from non-complying funds and previously non-complying funds</p> <p>T <input type="text"/></p> <p>Any other contributions (including Super Co-contributions and low Income Super Contributions)</p> <p>M <input type="text"/></p>
<p>TOTAL CONTRIBUTIONS N <input type="text" value="0.00"/></p> <p>(Sum of labels A to M)</p>	

Other transactions

<p>Accumulation phase account balance</p> <p>S1 <input type="text" value="0.00"/></p> <p>Retirement phase account balance - Non CDBIS</p> <p>S2 <input type="text" value="983,738.39"/></p> <p>Retirement phase account balance - CDBIS</p> <p>S3 <input type="text" value="0.00"/></p>	<p>Allocated earnings or losses O <input type="text" value="136,595.85"/> Loss <input type="checkbox"/></p> <p>Inward rollovers and transfers P <input type="text"/></p> <p>Outward rollovers and transfers Q <input type="text"/></p> <p>Lump Sum payment R1 <input type="text"/></p> <p>Income stream payment R2 <input type="text" value="35,700.81"/> Code <input type="text" value="M"/></p>	
<p>CLOSING ACCOUNT BALANCE S <input type="text" value="983,738.39"/></p> <p>S1 plus S2 plus S3</p>		
<p>Accumulation phase value X1 <input type="text"/></p> <p>Retirement phase value X2 <input type="text" value="983,738.39"/></p> <p>Outstanding limited recourse borrowing arrangement amount Y <input type="text"/></p>		

Title		Mr	See the Privacy note in the Declaration.	Member Number	2
Family name		Mort	Member's TFN	169 160 107	
First given name		Robert	Account status		
Other given names		Cameron	<input type="radio"/> Code		
Date of birth		26/01/1968	If deceased, date of death		

Contributions OPENING ACCOUNT BALANCE 1,050,612.89

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A	Receipt date
ABN of principal employer	H
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS N	0.00
(Sum of labels A to M)	

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O	160,445.49	Loss
S1 1,211,058.38	Inward rollovers and transfers	P		
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	Q		Code
S2 0.00	Lump Sum payment	R1		Code
Retirement phase account balance - CDBIS	Income stream payment	R2		Code
S3 0.00				
<input type="text"/> TRIS Count	CLOSING ACCOUNT BALANCE S		1,211,058.38	
	S1 plus S2 plus S3			
	Accumulation phase value	X1	1,211,058.38	
	Retirement phase value	X2		
	Outstanding limited recourse borrowing arrangement amount	Y		

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

Limited recourse borrowing arrangements

Australian residential real property

J1

Australian non-residential real property

J2

Overseas real property

J3

Australian shares

J4

Overseas shares

J5

Other

J6

Property count

J7

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A

Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B

Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 <input type="text"/>			
Permissible temporary borrowings V2 <input type="text"/>			
Other borrowings V3 <input type="text"/>			
		Borrowings	V <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCEs from Sections F and G)		W	<input type="text" value="2,194,796"/>
		Reserve accounts	X <input type="text"/>
		Other liabilities	Y <input type="text" value="16,650"/>
TOTAL LIABILITIES		Z	<input type="text" value="2,211,446"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/>
Total TOFA losses	I	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2020. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2020. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Tax agent number

Reference number



Beverley Mort Private Pension Fund

ABN 29 001 835 631

**Financial Statements
For the year ended 30 June 2020**

Pearson Group Nominees Pty Ltd

Accountants - Corporate Advisors

38 Radley Street

Virginia 4014

Email: admin@pearson-group.com.au

Beverley Mort Private Pension Fund
ABN 29 001 835 631

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Comparative Trial Balance

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Detailed Operating Statement
For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
<hr/>			
Revenue			
Interest		25,707.64	39,909.08
Change in NMV real estate		273,441.80	
Total revenue		<u>299,149.44</u>	<u>39,909.08</u>
Benefits Accrued as a Result of Operations Before Income Tax		299,149.44	39,909.08
Income tax expense		2,108.10	5,986.36
Benefits Accrued as a Result of Operations		<u><u>297,041.34</u></u>	<u><u>33,922.72</u></u>

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Detailed Statement of Financial Position as at 30 June 2020

	2020	2019
	\$	\$
Other Assets		
CBA Term	1,600,000.00	1,600,000.00
Cash at bank - Heritage S13	61,446.33	71,439.50
Land - 58 Menzies St Petrie Terrace	550,000.00	276,558.20
Total other assets	2,211,446.33	1,947,997.70
Total assets	2,211,446.33	1,947,997.70
Liabilities		
Taxation	16,649.79	14,541.69
Total liabilities	16,649.79	14,541.69
Net Assets Available to Pay Benefits	2,194,796.54	1,933,456.01
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	2,194,796.54	1,933,456.00
Not yet allocated		0.01
	2,194,796.54	1,933,456.01

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Beverley Mort Private Pension Fund

ABN 29 001 835 631

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.**

Signed in accordance with a resolution of the trustees by:

Beverley Joan Mort , (Trustee)

Robert Cameron Chisolm Mort , (Trustee)

Clayfield

Date

Beverley Mort Private Pension Fund

ABN 29 001 835 631

Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

Part 1 – Independent Auditor's report on financial statements

Independent Auditor's report approved form for a Registrable Superannuation Entity (RSE) which is not a reporting entity (as defined in Australian Accounting Standard AASB 1056

Beverley Mort Private Pension Fund (ABN: 29 001 835 631)

Report by the RSE Auditor to the trustees of the Beverley Mort Private Pension Fund

Opinion

I have audited the special purpose financial statements of Beverley Mort Private Pension Fund for the year ended 30 June 2020, comprising Financial Position, Income Statement, Statement of Changes in Member Benefits, Statement of Changes in Reserves, Statement of Cash Flows, Notes to the Financial Statements and Trustees' Declaration.

In my opinion the financial statements present fairly, in all material respects, in accordance with the accounting policies described in the financial statements, the financial position of Beverley Mort Private Pension Fund as at 30 June 2020 and the results of its operations, cash flows, changes in equity/reserves and changes in members' benefits for the year ended 30 June 2020.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities section of my report. I am independent of the entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial statements in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the trustees for the Financial Statements

The RSE's trustees are responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's governing rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustees are also responsible for such internal control as the trustees determine is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the ability of the RSE to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the RSE or to cease operations, or have no realistic alternative but to do so.

Beverley Mort Private Pension Fund

ABN 29 001 835 631

Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Australian Auditing Standards, I exercised professional judgement and maintained professional scepticism throughout the audit. I also:

- **Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.**
- **Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the RSE's internal control.**
- **Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.**
- **Concluded on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the RSE's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my audit opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the RSE to cease to continue as a going concern.**
- **Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.**
- **Communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identified during my audit.**

Emphasis of Matter - Basis of accounting

I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustees' financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

Beverley Mort Private Pension Fund

ABN 29 001 835 631

Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

Part 2 – Independent Auditor's Reasonable Assurance report on APRA reporting forms and on compliance

B. Compliance

Independent Assurance Practitioner's report to the trustees of the Beverley Mort Private Pension Fund

Opinion

I have performed a reasonable assurance engagement in relation to the trustees' compliance with the following applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations) for the year ended 30 June 2020.

(a) SIS Act Sections (to the extent applicable): 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2)

(b) SIS Regulations (to the extent applicable): 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A

(c) The APRA reporting standards that are subject to reasonable assurance (to the extent applicable)

(d) Corporations Act Sections (to the extent applicable): 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9)

(e) Corporations Regulations (to the extent applicable): 7.9.07Q–7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D.

In my opinion the trustees of Beverley Mort Private Pension Fund have complied, in all material respects with:

(a) The requirements of the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2020

(b) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

Basis for Opinion

I conducted the engagement in accordance with the Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Trustees' responsibility for compliance

The RSE's trustees are responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations and the conditions of its RSE licence.

The RSE's trustees are responsible for identifying, designing and implementing controls to enable compliance with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations and the conditions of its RSE licence and to monitor ongoing compliance.

The trustees are responsible, under Prudential Standard SPS 114 Operational Risk Financial Requirement (SPS 114), for maintaining financial resources at the required target amount in accordance with its Operational Risk Financial Requirement (ORFR) strategy. The financial resources held to meet the ORFR target amount must be held either as:

(a) an operational risk reserve held within an RSE;

(b) operational risk trustee capital held by the RSE licensee; or

Beverley Mort Private Pension Fund

ABN 29 001 835 631

Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

(c) a combination of both an operational risk reserve held within an RSE and operational risk trustee capital held by the RSE licensee.

Independence and Quality Control

I have complied with the independence and other relevant ethical requirements relating to assurance engagements, and my firm applies Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustees' compliance in all material respects with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable ASAE 3100 Compliance Engagements. This Standard requires that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustees of Beverley Mort Private Pension Fund have, in all material respects complied with the provisions listed in Section B 'Compliance' (to the extent applicable) for the year ended 30 June 2020.

My responsibility is also to express an opinion on the trustees' compliance with their ORFR strategy with respect to maintaining an operational risk reserve at the required target amount for the year ended 30 June 2020.

My procedures in relation to SIS Section 155(2) included assessing the trustees' controls in place to monitor compliance with Section 155(2). These procedures did not include testing the trustees' methodology used to calculate the issue or redemption price.

Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above, as a reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

Other Matter - Restriction on use and distribution

This report has been prepared solely for the trustees in order to meet the APRA reporting requirements of the trustees. This report is intended solely for the trustees and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustees and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustees and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

Signature of RSE Auditor: _____

Date:

Name of RSE Auditor: ,

Firm:

Address:

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Robert Cameron Chisolm		
Opening balance - Members fund	1,050,612.65	1,032,552.91
Allocated earnings	162,553.59	21,246.75
Income tax expense - earnings	(2,108.10)	(3,187.01)
Balance as at 30 June 2020	1,211,058.14	1,050,612.65
Withdrawal benefits at the beginning of the year	1,050,612.65	1,032,552.91
Withdrawal benefits at 30 June 2020	1,211,058.14	1,050,612.65

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.**

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Beverley Joan Mort or write to The Trustee, Beverley Mort Private Pension Fund.

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Beverley Joan Mort		
Opening balance - Members fund	882,843.35	906,954.27
Allocated earnings	136,595.86	18,662.32
Income tax expense - earnings		(2,799.35)
Benefits paid	(35,700.81)	(39,973.89)
Balance as at 30 June 2020	983,738.40	882,843.35
Withdrawal benefits at the beginning of the year	882,843.35	906,954.27
Withdrawal benefits at 30 June 2020	983,738.40	882,843.35

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Beverley Joan Mort or write to The Trustee, Beverley Mort Private Pension Fund.

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year	0.01	
Benefits accrued as a result of operations as per the operating statement	297,041.34	33,922.72
Benefits paid	(35,700.81)	(39,973.89)
Amount allocatable to members	261,340.54	(6,051.17)
Allocation to members		
Robert Cameron Chisolm	160,445.49	18,059.74
Beverley Joan Mort	100,895.05	(24,110.92)
Total allocation	261,340.54	(6,051.18)
Yet to be allocated		0.01
	261,340.54	(6,051.17)
Members Balances		
Robert Cameron Chisolm	1,211,058.14	1,050,612.65
Beverley Joan Mort	983,738.40	882,843.35
Allocated to members accounts	2,194,796.54	1,933,456.00
Yet to be allocated		0.01
Liability for accrued members benefits	2,194,796.54	1,933,456.01

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Comparative Trial Balance as at 30 June 2020

	2020 \$ Dr	2020 \$ Cr	2019 \$ Dr	2019 \$ Cr
Income				
0800		25,707.64		39,909.08
0880		273,441.80		
Expenses				
1998.02	2,108.10		3,187.01	
1998.03			2,799.35	
Current Assets				
2005	1,600,000.00		1,600,000.00	
2008	61,446.33		71,439.50	
Non Current Assets				
2800	550,000.00		276,558.20	
Current Liabilities				
3325		16,649.79		14,541.69
Equity				
4000.02		1,050,612.65		1,032,552.91
4000.03		882,843.35		906,954.27
4080.03	35,700.81		39,973.89	
4199		0.01		
	2,249,255.24	2,249,255.24	1,993,957.95	1,993,957.95
Net Profit		297,041.34		33,922.72

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Beverly Mort Private Pension Fund
Financial Year Ending 30 June 2020

	Name	Beverly Mort	Robert Mort
30/06/2020			
	Name	Beverly Mort	Robert Mort
	Date of Birth	26/02/1934	26/01/1968
	Service Date	21/03/2006	21/03/2006
	Total	Member 1	Member 2
		882,843.35	221,680.50
		-	828,932.39
Member Opening Taxable		882,843.35	1,050,612.89
Member Opening Tax Free		45.66%	54.34%
Total Opening Bal		124,857.38	148,584.42
Percentage		11,654.04	-
Change in MV of Assets		-	14,053.60
Tax Free Income		25,707.64	-
Taxable Income		-	-
Deductable Expenses		11,738.47	13,969.17
Earnings (Not Rounded)		-	-
Tax on Rounded Earnings		3,856.15	-
Employers taxable contribs		-	-
Members Taxable Contribs		-	-
Members Undeducted Contribs		-	-
Government Co-contributions		-	-
Pension Drawn		-	-
Member Specific Expense		-	-
Earnings	25,707.64	11,738.47	13,969.17
Change in MV of Assets		-	-
Tax Free Income		-	-
As per Operating Statement	25,707.64	11,738.47	13,969.17
Less Tax - Contributions		-	-
Less Tax - Earnings	2,108.10	-	2,108.10
Total Tax	2,108.10	-	2,108.10
Roll In's - Taxed		-	-
Roll In's - Tax Free		-	-
Roll Out's		-	-
Benefits Paid		35,700.81	-
Forfeited Benefits		-	-
Ledger Allocated Earnings	297,041.34	136,595.85	160,445.49
Member Closing Taxable	1,365,864.38	983,738.39	382,125.99
Member Closing Tax Free	828,932.39	-	828,932.39
Total Closing Balance	2,194,796.77	983,738.39	1,211,058.38
		100,895.04	160,445.49

16 December 2020

Reference number: 122783582

The Trustees
The Trustees for the Beverly Mort Private Pension Fund
c/o Pearson Group Nominees
38 RADLEY ST
VIRGINIA QLD 4014

Dear Trustees,

SECTION 295.390 ACTUARY'S CERTIFICATE OF EXEMPT INCOME

This certificate has been prepared for the Trustees of The Trustees for the Beverly Mort Private Pension Fund to certify the exempt income proportion in accordance with section 295.390 of the Income Tax Assessment Act ("ITAA") 1997 for the 2019/20 income year.

I hereby certify that the proportion of the applicable income of The Trustees for the Beverly Mort Private Pension Fund ("the Fund") for the year ending 30 June 2020 that should be exempt from income tax is: **45.333%**

This exempt income proportion does not apply to income earned on segregated current pension assets and segregated non-current assets.

Further details of my calculation and the information on which it is based are contained in the appendices and covering email. These form part of my report and should be read in their entirety.

- ◆ Appendix A: Information used to calculate the exempt income proportion
- ◆ Appendix B: Fund liabilities
- ◆ Appendix C: Exempt current pension income result and adequacy opinion
- ◆ Appendix D: Apportioning expenses

I confirm that this actuarial certificate has been prepared in accordance with Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

Yours sincerely,



Doug McBirnie, B.Sc. (Hons), FIA, FIAA

In addition to relying on the data provided to us, we have made the following assumption when completing this actuarial certificate:

- The tax exempt percentage calculation was completed based on the data supplied to us, no further assumptions were required.

The information provided to us indicated that this Fund had disregarded small fund assets, as defined in section 295.387 of the ITAA 1997. The Fund therefore had no segregated current pension assets or segregated non-current assets and could not use the segregated method to claim exempt current pension income during the income year.

Minimum pension standards

Based on the information provided, the Fund contains only accumulation and account-based type income stream benefits (commonly referred to as pensions). These include allocated pensions, market linked pensions, and account-based income streams (including transition to retirement pensions). The Fund contains no other types of income stream benefits such as defined benefits in growth or pension phase.

The Superannuation Industry Supervision (SIS) Regulations for account-based income streams include a requirement for a minimum amount to be paid to the member over the year depending on the member's age, opening account balance date of commencement. Where the minimum pension standards are not met the earnings on the assets supporting that income stream may not be eligible for an exemption from income tax, and the exempt income proportion shown in this certificate may not be correct. It was confirmed upon submission of the data for this report that all assets shown as supporting retirement phase superannuation income streams are eligible for an exemption from income tax by virtue of having met the minimum pension standards for the Income year. We have not checked that this is the case and recommend that the Fund's auditor satisfies him or herself that the relevant standards have been met.

The green non-retirement phase liabilities represent accumulation interests, reserves and non-retirement phase transition to retirement income streams in the Fund over the income year. The grey unsegregated retirement phase liabilities represent retirement phase income streams that were not segregated current pension assets.

The liabilities shown in grey and green are those that are used to calculate the exempt income proportion. These liabilities are known as 'unsegregated' and eligible income earned on assets supporting these liabilities will claim ECPI based on the exempt income proportion in this actuarial certificate.

Appendix D - Apportioning expenses

Methods for apportioning expenses

A superannuation fund can generally deduct expenses to the extent they were incurred in producing assessable income. Where an expense can be attributed to solely producing assessable income then it can be deducted from assessable income in its entirety. Where it is solely attributable to non-assessable income it is entirely non-deductible. However, expenses that cannot be attributed to solely producing exempt income or solely producing assessable income need to be apportioned to determine how much can be deducted.

A fair and reasonable approach must be used to determine what proportion of such an expense can be deducted. A common industry approach has used the tax exempt proportion provided in the fund's actuarial certificate to determine an appropriate deductibility proportion as follows:

$$\text{Expense deductibility proportion} = 1 - \text{actuarial exempt income proportion}$$

This generally represents the proportion of fund's total income that is assessable during an income year. It is therefore a fair and reasonable approach to apportioning an expense that relates to the whole fund for that income year.

However, superannuation liabilities supported by segregated current pension assets are excluded from the actuarial exempt income proportion calculation. This includes assets which were deemed to be segregated at a particular time due to the fund only having retirement phase superannuation liabilities at that time.

Where a fund does have segregated current pension assets, the approach above is likely to underestimate the extent to which an expense was incurred in producing exempt income, and therefore overstate the amount that can be reasonably deducted.

For those funds wishing to use the actuarial exempt income proportion as the basis for the deductibility of expenses we have determined below a deductibility proportion that takes into account all fund liabilities over the income year. This may be different to $(1 - \text{actuarial exempt income proportion})$ where the fund has segregated current pension assets and may be a fair and reasonable deductible proportion for expenses which must be apportioned and relate to the whole income year.

Expense deductibility proportion

The following deductible proportion has been determined based on all fund liabilities, including any segregated current pension assets identified in Appendix B, using the same methodology as the exempt income proportion described in Appendix C.

Expense deductibility proportion:	54.667%
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This is not intended to be tax advice and you should determine whether this deductible proportion is appropriate for this fund and for each relevant fund expense prior to use.



Beverley Mort Private Pension Fund

ABN 29 001 835 631

**Financial Statements
For the year ended 30 June 2019**

Pearson Group Nominees Pty Ltd

Accountants - Corporate Advisors

38 Radley Street

Virginia 4014

Email: admin@pearson-group.com.au

Beverley Mort Private Pension Fund
ABN 29 001 835 631

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Beverley Mort Private Pension Fund
ABN 29 001 835 631
Detailed Operating Statement
For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
<hr/>			
Revenue			
Members contributions			2,404.00
Interest		39,909.08	79,460.17
Total revenue		<u>39,909.08</u>	<u>81,864.17</u>
Expenses			
Bank Fees And Charges			12.00
Filing Fees			259.00
Total expenses			<u>271.00</u>
Benefits Accrued as a Result of Operations Before Income Tax		39,909.08	81,593.17
Income tax expense		5,986.36	11,878.33
Benefits Accrued as a Result of Operations		<u><u>33,922.72</u></u>	<u><u>69,714.84</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Detailed Statement of Financial Position as at 30 June 2019

	2019	2018
	\$	\$
Other Assets		
Suncorp		71.95
CBA Term	1,600,000.00	1,600,000.00
Cash at bank - Heritage S13	71,439.50	71,432.36
Land - 58 Menzies St Petrie Terrace	276,558.20	276,558.20
Total other assets	<u>1,947,997.70</u>	<u>1,948,062.51</u>
Total assets	<u>1,947,997.70</u>	<u>1,948,062.51</u>
Liabilities		
Taxation	14,541.69	8,555.33
Total liabilities	<u>14,541.69</u>	<u>8,555.33</u>
Net Assets Available to Pay Benefits	<u><u>1,933,456.01</u></u>	<u><u>1,939,507.18</u></u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	1,933,456.00	1,939,507.18
Not yet allocated	0.01	
	<u>1,933,456.01</u>	<u>1,939,507.18</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Beverley Mort Private Pension Fund

ABN 29 001 835 631

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.**

Signed in accordance with a resolution of the trustees by:

Beverley Joan Mort , (Trustee)

Robert Cameron Chisolm Mort , (Trustee)

Clayfield

Date

Beverley Mort Private Pension Fund

ABN 29 001 835 631

Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

Part 1 – Independent Auditor's report on financial statements

Independent Auditor's report approved form for a Registrable Superannuation Entity (RSE) which is not a reporting entity (as defined in Australian Accounting Standard AASB 1056

Beverley Mort Private Pension Fund (ABN: 29 001 835 631)

Report by the RSE Auditor to the trustees of the Beverley Mort Private Pension Fund

Opinion

I have audited the special purpose financial statements of Beverley Mort Private Pension Fund for the year ended 30 June 2019, comprising Financial Position, Income Statement, Statement of Changes in Member Benefits, Statement of Changes in Reserves, Statement of Cash Flows, Notes to the Financial Statements and Trustees' Declaration.

In my opinion the financial statements present fairly, in all material respects, in accordance with the accounting policies described in the financial statements, the financial position of Beverley Mort Private Pension Fund as at 30 June 2019 and the results of its operations, cash flows, changes in equity/reserves and changes in members' benefits for the year ended 30 June 2019.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities section of my report. I am independent of the entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial statements in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the trustees for the Financial Statements

The RSE's trustees are responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's governing rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustees are also responsible for such internal control as the trustees determine is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the ability of the RSE to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the RSE or to cease operations, or have no realistic alternative but to do so.

Beverley Mort Private Pension Fund

ABN 29 001 835 631

Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Australian Auditing Standards, I exercised professional judgement and maintained professional scepticism throughout the audit. I also:

- **Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.**
- **Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the RSE's internal control.**
- **Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.**
- **Concluded on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the RSE's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my audit opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the RSE to cease to continue as a going concern.**
- **Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.**
- **Communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identified during my audit.**

Emphasis of Matter - Basis of accounting

I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustees' financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

Beverley Mort Private Pension Fund

ABN 29 001 835 631

Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

Part 2 – Independent Auditor's Reasonable Assurance report on APRA reporting forms and on compliance

B. Compliance

Independent Assurance Practitioner's report to the trustees of the Beverley Mort Private Pension Fund

Opinion

I have performed a reasonable assurance engagement in relation to the trustees' compliance with the following applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations) for the year ended 30 June 2019.

(a) SIS Act Sections (to the extent applicable): 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2)

(b) SIS Regulations (to the extent applicable): 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A

(c) The APRA reporting standards that are subject to reasonable assurance (to the extent applicable)

(d) Corporations Act Sections (to the extent applicable): 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9)

(e) Corporations Regulations (to the extent applicable): 7.9.07Q–7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D.

In my opinion the trustees of Beverley Mort Private Pension Fund have complied, in all material respects with:

(a) The requirements of the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2019

(b) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

Basis for Opinion

I conducted the engagement in accordance with the Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Trustees' responsibility for compliance

The RSE's trustees are responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations and the conditions of its RSE licence.

The RSE's trustees are responsible for identifying, designing and implementing controls to enable compliance with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations and the conditions of its RSE licence and to monitor ongoing compliance.

The trustees are responsible, under Prudential Standard SPS 114 Operational Risk Financial Requirement (SPS 114), for maintaining financial resources at the required target amount in accordance with its Operational Risk Financial Requirement (ORFR) strategy. The financial resources held to meet the ORFR target amount must be held either as:

(a) an operational risk reserve held within an RSE;

(b) operational risk trustee capital held by the RSE licensee; or

Beverley Mort Private Pension Fund

ABN 29 001 835 631

Independent Auditor's Report to the Members of Beverley Mort Private Pension Fund

(c) a combination of both an operational risk reserve held within an RSE and operational risk trustee capital held by the RSE licensee.

Independence and Quality Control

I have complied with the independence and other relevant ethical requirements relating to assurance engagements, and my firm applies Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustees' compliance in all material respects with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable ASAE 3100 Compliance Engagements. This Standard requires that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustees of Beverley Mort Private Pension Fund have, in all material respects complied with the provisions listed in Section B 'Compliance' (to the extent applicable) for the year ended 30 June 2019.

My responsibility is also to express an opinion on the trustees' compliance with their ORFR strategy with respect to maintaining an operational risk reserve at the required target amount for the year ended 30 June 2019.

My procedures in relation to SIS Section 155(2) included assessing the trustees' controls in place to monitor compliance with Section 155(2). These procedures did not include testing the trustees' methodology used to calculate the issue or redemption price.

Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above, as a reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA reporting standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

Other Matter - Restriction on use and distribution

This report has been prepared solely for the trustees in order to meet the APRA reporting requirements of the trustees. This report is intended solely for the trustees and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustees and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustees and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

Signature of RSE Auditor: _____

Date:

Name of RSE Auditor: ,

Firm:

Address:

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Robert Cameron Chisolm		
Opening balance - Members fund	1,032,552.91	994,917.52
Allocated earnings	21,246.75	41,448.70
Members contributions		2,404.00
Income tax expense - earnings	(3,187.01)	(6,217.31)
Balance as at 30 June 2019	1,050,612.65	1,032,552.91
Withdrawal benefits at the beginning of the year	1,032,552.91	994,917.52
Withdrawal benefits at 30 June 2019	1,050,612.65	1,032,552.91

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Beverley Joan Mort or write to The Trustee, Beverley Mort Private Pension Fund.

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
<hr/>		
Beverley Joan Mort		
Opening balance - Members fund	906,954.27	905,906.70
Allocated earnings	18,662.32	37,740.47
Income tax expense - earnings	(2,799.35)	(5,661.02)
Benefits paid	(39,973.89)	(31,031.88)
Balance as at 30 June 2019	882,843.35	906,954.27
Withdrawal benefits at the beginning of the year	906,954.27	905,906.70
Withdrawal benefits at 30 June 2019	882,843.35	906,954.27

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Beverley Joan Mort or write to The Trustee, Beverley Mort Private Pension Fund.

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	33,922.72	69,714.84
Benefits paid	<u>(39,973.89)</u>	<u>(31,031.88)</u>
Amount allocatable to members	<u><u>(6,051.17)</u></u>	<u><u>38,682.96</u></u>
Allocation to members		
Robert Cameron Chisolm	18,059.74	37,635.39
Beverley Joan Mort	<u>(24,110.92)</u>	<u>1,047.57</u>
Total allocation	<u>(6,051.18)</u>	<u>38,682.96</u>
Yet to be allocated	<u>0.01</u>	
	<u><u>(6,051.17)</u></u>	<u><u>38,682.96</u></u>
Members Balances		
Robert Cameron Chisolm	1,050,612.65	1,032,552.91
Beverley Joan Mort	<u>882,843.35</u>	<u>906,954.27</u>
Allocated to members accounts	<u>1,933,456.00</u>	<u>1,939,507.18</u>
Yet to be allocated	<u>0.01</u>	
Liability for accrued members benefits	<u><u>1,933,456.01</u></u>	<u><u>1,939,507.18</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Beverley Mort Private Pension Fund
ABN 29 001 835 631
Comparative Trial Balance as at 30 June 2019

	2019 \$ Dr	2019 \$ Cr	2018 \$ Dr	2018 \$ Cr
Income				
0750.02				2,404.00
0800		39,909.08		79,460.17
Expenses				
1545			12.00	
1685			259.00	
1998.02	3,187.01		6,217.31	
1998.03	2,799.35		5,661.02	
Current Assets				
2001			71.95	
2005	1,600,000.00		1,600,000.00	
2008	71,439.50		71,432.36	
Non Current Assets				
2800	276,558.20		276,558.20	
Current Liabilities				
3325		14,541.69		8,555.33
Equity				
4000.02		1,032,552.91		994,917.52
4000.03		906,954.27		905,906.70
4080.03	39,973.89		31,031.88	
	<u>1,993,957.95</u>	<u>1,993,957.95</u>	<u>1,991,243.72</u>	<u>1,991,243.72</u>
Net Profit		33,922.72		69,714.84

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 841 499 949

Year 2019

Name of partnership, trust, fund or entity Beverley Mort Private Pension Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 26033350

Account Name Mort Private Pension Fund

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return 2019

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)
 The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

C/- Lorlene Mendoza		
Post Office Box 101		
Virginia	QLD	4014

5 Annual return status
 Is this an amendment to the SMSF's 2019 return? A N
 Is this the first required return for a newly registered SMSF? B N

6 SMSF auditor

Auditor's name	Title	<input style="width: 80%;" type="text" value="Mr"/>			
	Family name	<input style="width: 90%;" type="text" value="Coombs"/>			
	First given name	<input style="width: 90%;" type="text" value="Rodney"/>			
	Other given names	<input style="width: 90%;" type="text"/>			
	SMSF Auditor Number	<input style="width: 80%;" type="text" value="100 121 382"/>			
	Auditor's phone number	<input style="width: 20%;" type="text" value="07"/>	<input style="width: 70%;" type="text" value="54414201"/>		
Use Agent address details?	<input type="radio"/> N	Postal address			
		<input style="width: 90%;" type="text" value="PO Box 4891"/>			
		<input style="width: 95%;" type="text" value="Sunshine Coast Mail Centre"/>	<input style="width: 20%;" type="text" value="QLD"/>	<input style="width: 95%;" type="text" value="4560"/>	
	Date audit was completed	<input checked="" type="radio"/> A <input style="width: 100px;" type="text"/>			
	Was Part A of the audit report qualified ?	<input checked="" type="radio"/> B <input type="radio"/> N			
	Was Part B of the audit report qualified ?	<input checked="" type="radio"/> C <input type="radio"/> N			
	If the audit report was qualified, have the reported issues been rectified?	<input checked="" type="radio"/> D <input type="radio"/>			

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Y Print Y for yes or N for no. N

B Financial institution account details for tax refunds

Use Agent Trust Account? N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A Y
 C Y

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

Fund's tax file number (TFN) 841 499 949

Fund benefit structure B A Code

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H** Loss

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of assessable contributions
 Assessable employer contributions **R1**
 plus Assessable personal contributions **R2**
 plus #*No-TFN-quoted contributions **R3**
 (an amount must be included even if it is zero)
 less Transfer of liability to life insurance company or PST **R6**

Calculation of non-arm's length income
 * Net non-arm's length private company dividends **U1**
 plus * Net non-arm's length trust distributions **U2**
 plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
 * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	<input style="width: 100%;" type="text"/>	A2	<input style="width: 100%;" type="text"/>
Interest expenses overseas	B1	<input style="width: 100%;" type="text"/>	B2	<input style="width: 100%;" type="text"/>
Capital works expenditure	D1	<input style="width: 100%;" type="text"/>	D2	<input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1	<input style="width: 100%;" type="text"/>	E2	<input style="width: 100%;" type="text"/>
Insurance premiums – members	F1	<input style="width: 100%;" type="text"/>	F2	<input style="width: 100%;" type="text"/>
Death benefit increase	G1	<input style="width: 100%;" type="text"/>		
SMSF auditor fee	H1	<input style="width: 100%;" type="text"/>	H2	<input style="width: 100%;" type="text"/>
Investment expenses	I1	<input style="width: 100%;" type="text"/>	I2	<input style="width: 100%;" type="text"/>
Management and administration expenses	J1	0	J2	0
Forestry managed investment scheme expense	U1	<input style="width: 100%;" type="text"/>	U2	<input style="width: 100%;" type="text"/>
Other amounts	L1	<input style="width: 100%;" type="text"/> <small>Code</small>	L2	<input style="width: 100%;" type="text"/> <small>Code</small>
Tax losses deducted	M1	<input style="width: 100%;" type="text"/>		
TOTAL DEDUCTIONS			TOTAL NON-DEDUCTIBLE EXPENSES	
	N	0 (Total A1 to M1)	Y	0 (Total A2 to L2)
#TAXABLE INCOME OR LOSS			TOTAL SMSF EXPENSES	
	O	39,909 <small>Loss</small>	Z	0 (N plus Y)
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)				

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income	A	39,909
(an amount must be included even if it is zero)		
#Tax on taxable income	T1	5,986.35
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J	0.00
(an amount must be included even if it is zero)		
Gross tax	B	5,986.35
(T1 plus J)		

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/>
		(C1 plus C2)

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/>
		(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="0.00"/>
		(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax payable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables
Collectables

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

	See the Privacy note in the Declaration.	Member Number
Title	Mrs	Member's TFN 476 518 236
Family name	Mort	1
First given name	Beverley	Account status
Other given names	Joan	<input type="radio"/> Code
Date of birth	26/02/1934	If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE

<p>Refer to instructions for completing these labels</p> <p>Employer contributions <input style="width: 100px;" type="text" value="A"/></p> <p>ABN of principal employer <input style="width: 100px;" type="text" value="A1"/></p> <p>Personal contributions <input style="width: 100px;" type="text" value="B"/></p> <p>CGT small business retirement exemption <input style="width: 100px;" type="text" value="C"/></p> <p>CGT small business 15-year exemption amount <input style="width: 100px;" type="text" value="D"/></p> <p>Personal injury election <input style="width: 100px;" type="text" value="E"/></p> <p>Spouse and child contributions <input style="width: 100px;" type="text" value="F"/></p> <p>Other third party contributions <input style="width: 100px;" type="text" value="G"/></p> <p style="text-align: center;">TOTAL CONTRIBUTIONS <input style="width: 100px;" type="text" value="N"/> 0.00 (Sum of labels A to M)</p>	<p>Proceeds from primary residence disposal <input style="width: 100px;" type="text" value="H"/></p> <p>Receipt date <input style="width: 100px;" type="text" value="H"/></p> <p>Assessable foreign superannuation fund amount <input style="width: 100px;" type="text" value="I"/></p> <p>Non-assessable foreign superannuation fund amount <input style="width: 100px;" type="text" value="J"/></p> <p>Transfer from reserve: assessable amount <input style="width: 100px;" type="text" value="K"/></p> <p>Transfer from reserve: non-assessable amount <input style="width: 100px;" type="text" value="L"/></p> <p>Contributions from non-complying funds and previously non-complying funds <input style="width: 100px;" type="text" value="T"/></p> <p>Any other contributions (including Super Co-contributions and low Income Super Contributions) <input style="width: 100px;" type="text" value="M"/></p>
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Other transactions

<p>Accumulation phase account balance <input style="width: 100px;" type="text" value="S1"/> 882,843.35</p> <p>Retirement phase account balance - Non CDBIS <input style="width: 100px;" type="text" value="S2"/> 0.00</p> <p>Retirement phase account balance - CDBIS <input style="width: 100px;" type="text" value="S3"/> 0.00</p> <p><input style="width: 50px;" type="text" value="0"/> TRIS Count</p>	<p>Allocated earnings or losses <input style="width: 100px;" type="text" value="O"/> 15,862.97 <input style="width: 30px;" type="text" value="Loss"/></p> <p>Inward rollovers and transfers <input style="width: 100px;" type="text" value="P"/></p> <p>Outward rollovers and transfers <input style="width: 100px;" type="text" value="Q"/></p> <p>Lump Sum payment <input style="width: 100px;" type="text" value="R1"/> 39,973.89 <input style="width: 30px;" type="text" value="Code"/></p> <p>Income stream payment <input style="width: 100px;" type="text" value="R2"/> <input style="width: 30px;" type="text" value="Code"/></p>	<p>CLOSING ACCOUNT BALANCE <input style="width: 100px;" type="text" value="S"/> 882,843.35 S1 plus S2 plus S3</p> <p>Accumulation phase value <input style="width: 100px;" type="text" value="X1"/> 882,843.35</p> <p>Retirement phase value <input style="width: 100px;" type="text" value="X2"/></p> <p>Outstanding limited recourse borrowing arrangement amount <input style="width: 100px;" type="text" value="Y"/></p>
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See the Privacy note in the Declaration.		Member Number
Title	Mr	Member's TFN 169 160 107
Family name	Mort	2
First given name	Robert	Account status
Other given names	Cameron	0 Code
Date of birth	26/01/1968	If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE 1,032,553.14

Refer to instructions for completing these labels

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H**

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and low Income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N** 0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1** 1,050,612.88

Retirement phase account balance - Non CDBIS **S2** 0.00

Retirement phase account balance - CDBIS **S3** 0.00

0 TRIS Count

Allocated earnings or losses **O** 18,059.74 Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S** 1,050,612.88
S1 plus S2 plus S3

Accumulation phase value **X1** 1,050,612.88

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="1,671,440"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	
Australian residential real property	
J1	<input type="text"/>
Australian non-residential real property	
J2	<input type="text"/>
Overseas real property	
J3	<input type="text"/>
Australian shares	
J4	<input type="text"/>
Overseas shares	
J5	<input type="text"/>
Other	
J6	<input type="text"/>

Limited recourse borrowing arrangements	J	<input type="text" value="0"/>
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Non-residential real property	K	<input type="text" value="276,558"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text"/>

15c Other investments

Crypto-Currency	N	<input type="text"/>
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15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	U	<input type="text" value="1,947,998"/>
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15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 <input style="width: 150px;" type="text"/>	
Permissible temporary borrowings V2 <input style="width: 150px;" type="text"/>	
Other borrowings V3 <input style="width: 150px;" type="text"/>	
Borrowings V <input style="width: 150px;" type="text" value="0"/>	
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W <input style="width: 150px;" type="text" value="1,933,456"/>	
Reserve accounts X <input style="width: 150px;" type="text"/>	
Other liabilities Y <input style="width: 150px;" type="text" value="14,542"/>	
TOTAL LIABILITIES Z <input style="width: 150px;" type="text" value="1,947,998"/>	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input style="width: 150px;" type="text"/>
Total TOFA losses	I	<input style="width: 150px;" type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title Ms

Family name Mort

First given name Beverley

Other given names Joan

Phone number Area code Number
07 32560058

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, LORLENE MATA MENDOZA

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Title Mr

Family name Simmons

First given name Barry

Other given names

Tax agent's practice LORLENE MATA MENDOZA

Tax agent's phone number Area code Number
07 32560058

Tax agent number 26033350

Reference number MORT9010

Sensitive (when completed)



Williamson & Associates

Solicitors & Notary Public

Our Ref: KJC:13-9678

28 June 2013

Mrs BJ Mort & Mr RCC Mort as Trustees
40 Gretel Drive
MERMAID WATERS QLD 4218

Dear Beverley & Robert

**RE: PURCHASE FROM CAIE
PROPERTY - ½ SHARE 58 MENZIES STREET, PETRIE TERRACE**

We confirm that settlement of the abovementioned transaction was effected on Monday the 24 June 2013.

We attended at settlement on your behalf and provided the settlement cheques. We are now attending to registration of the Transfer of the property into your names. We shall be in further contact with you once registration has taken place.

We have prepared and attach (*) hereto our Statement of Account and Settlement Figures accounting to you for all money received by us on your behalf. We also attach (*) hereto our Memorandum of Costs and Outlays, which has been paid in full.

As this matter is now finalised, we thank you for instructing us to act on your behalf and if we can be of any further assistance to you in the future please do not hesitate to contact us.

Yours faithfully

Kathryn Coles
Senior Conveyancer

Solicitors & Notary Public
Wills & Conveyancing
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www.jlw.com.au

4 Rakeevan Road (Cnr Honour Ave)
PO Box 2112 Graceville Qld 4075
T 07 3278 2109
F 07 3278 5957
E williamson@jlw.com.au

CURRENT TITLE SEARCH

NATURAL RESOURCES, MINES AND ENERGY, QUEENSLAND

Request No: 35836866

Search Date: 16/12/2020 15:11

Title Reference: 13625113

Date Created: 09/12/1963

Previous Title: 13534238

REGISTERED OWNER

Interest

BEVERLEY JOAN MORT

TENANT IN COMMON

1/2

ESTATE AND LAND

Estate in Fee Simple

LOT 21 REGISTERED PLAN 10666

Local Government: BRISBANE CITY

EASEMENTS, ENCUMBRANCES AND INTERESTS

1. Rights and interests reserved to the Crown by
Deed of Grant No. 19510131 (ALLOT 294)
2. EASEMENT IN GROSS No 601095729 (A72356) 09/11/1928
BURDENING THE LAND
TO BRISBANE CITY COUNCIL
OVER RESUB A ON RP46385

ADMINISTRATIVE ADVICES - NIL

UNREGISTERED DEALINGS - NIL

Caution - Charges do not necessarily appear in order of priority

** End of Current Title Search **

COPYRIGHT THE STATE OF QUEENSLAND (NATURAL RESOURCES, MINES AND ENERGY) [2020]
Requested By: D-ENQ PROPERTY & TITLE SEARCH

STATEMENT OF ACCOUNT/SETTLEMENT FIGURES

RE: PURCHASE FROM CAIE#
PROPERTY - 1/2 SHARE 58 MENZIES STREET, PETRIE TERRACE

To balance purchase moneys as follows:-

Contract Price	\$	275,000.00
LESS Deposit	\$	27,500.00
	\$	247,500.00

The following Bank cheques were paid at settlement:-

1. PF & DS Caie atf Peter & Diana Caie Private Pension Fund	\$	122,500.00
2. Caieameron Pty Ltd atf The Caie Family Trust	\$	125,000.00
TOTAL	\$	247,500.00

The following amounts were also provided at settlement:

1. Merriwill Pty Ltd (JL Williamson - Costs & Outlays)	\$	1,558.20
2. Office of State Revenue (Stamp Duty on Contract)	\$	8,050.00

With compliments,


Kathryn Coles
Senior Conveyancer

Ins - \$617-18
Rates \$
water \$



Member of
the Queensland
Society of
Notaries

Principal Jennifer Williamson LLB/MANZCN

Williamson & Associates

Solicitors & Notary Public

TAX INVOICE & RECEIPT

June 28, 2013
Beverley Joan Mort & Robert Cameron Chisholm Mort
40 Gretel Drive
MERMAID WATERS, QLD 4218

Inv #: 7949
File #: 13-9678

RE: PURCHASE FROM CAIE

Fee

To our costs of and incidental to receiving instructions from you, to investigation of title, to conducting searches, to attendance upon the Solicitor for Vendor, to preparation and perusal of documents, to correspondence and attention to notices, to adjustment of rates, to attending to stamping, settlement and all other matters usual and necessary to complete the transaction on behalf of the Purchaser. \$900.02

Total Fee **\$900.02**

Disbursements

Certificate of Title Search X2	37.10
Day of Title Search	18.55
Land Tax Clearance Certificate	38.06
Telegraphic Transfer fee*	25.00
Titles Office Registration Fees*	440.10

Total Disbursements **\$558.81**

Total GST **\$99.37**

Total Invoice **\$1,558.20**

Less Payment **\$1,558.20**

Balance Due Now **\$0.00**

Kathryn Coler

Jennifer Williamson

* tax-exempt

Total GST: \$99.37

BANK ACCOUNT DETAILS: MERRIWILL PTY LTD. BSB 064 111; A/C 1007 5931
PLEASE QUOTE YOUR **INVOICE NUMBER** WHEN MAKING PAYMENT

This tax invoice is a Notice of Withdrawal/Request for payment pursuant to s58(3) of the Legal Profession Regulation 2007.

Solicitors & Notary Public
Wills & Conveyancing
ABN 38 009 892 040
www.jlw.com.au

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PO Box 2112 Graceville Qld 4075
T 07 3278 2109
F 07 3278 5957
E williamson@jlw.com.au

Liability limited by a scheme approved under professional standard legislation

Beverley Mort Private Pension Fund

Consent to Act as Trustee

I make the following declarations:

1. I consent to my appointment as trustee.
2. I am not a disqualified person as set out in the *Superannuation Industry (Supervision) Act 1993* as:
 - 2.1. I have not at any time:
 - (a) been convicted of any offence relating to dishonest conduct; or
 - (b) had a civil penalty order under the Act made against me;
 - 2.2. I am not an undischarged bankrupt;
 - (a) my property is not subject to control in a bankruptcy context by any person; or
 - (b) during the last three years I have not entered into any assignment, arrangement or composition with my creditors under any law of any State or and country; and
3. I am not aware that any of my fellow trustees, directors, or any secretary or executive officer of the trustee company of the Porch Private Pension Fund is a disqualified person having regard to the criteria set out in paragraph 2 above.

Date: 21/03/2006

Signed: 



Self-managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund name

THE BEVERLY MORT PRIVATE PENSION FUND.

I am responsible for ensuring that the fund is operated in accordance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing trustees' compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- give me a written direction to rectify any contraventions or undertake a course of education
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, which may result in fines or imprisonment.

Sole purpose

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

Trustee duties

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- keep records of decisions made about the running of the fund, including the appointment of professional advisers and the retirement of members and payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund
 - the members' benefit entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

Accepting contributions and paying benefits

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- giving financial assistance using the resources of the fund to a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under

- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- acquiring an in-house asset if the fund's in-house assets exceed 5% of the market value of the fund's total assets, or the in-house assets will exceed 5% of the market value of the fund's total assets by acquiring the asset (in-house assets are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees, the retirement of members and payment of benefits)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
 - all trustee declarations
 - copies of all reports given to members
 - documented decisions about storage of collectables and personal use assets
- ensure that the following are prepared and retained for at least five years
 - an annual statement of the financial position of the fund
 - an annual operating statement
 - copies of all annual returns lodged
 - accounts and statements that accurately record and explain the transactions and financial position of the fund including asset market valuation
 - copies of Transfer balance account reports lodged
 - copies of any other statements you are required to lodge with us or provide to other super funds
- appoint an approved SMSF auditor each year, no later than 45 days before the due date for lodgment of the fund's annual return and provide documents to the auditor as requested
- lodge the fund's annual return, completed in its entirety, by the due date
- review the independent audit report received from the approved SMSF auditor and take action as required
- notify the ATO within 28 days of any changes to the
 - membership of the fund, or trustees or directors of the corporate trustee
 - name of the fund
 - contact person and their contact details
 - postal address, registered address or address for service of notices for the fund
- notify the ATO in writing within 21 days if the fund becomes an Australian Prudential Regulation Authority (APRA) regulated fund.

DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- Administrative penalties can be imposed on me for not complying with the legislation
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of APRA regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

ROBBY MORT

Trustee's or director's signature

[Handwritten Signature]

Date

Day: 23 / Month: 04 / Year: 2011

Witness' name (witness must be 18 years old or over)

PETER STRONGE

Witness' signature

[Handwritten Signature]

Date 23/04/2011