

## S & C McLean Retirement Fund

Trial Balance as at 30 June 2021

| Prior Year                                |            | Description                    | Current Year |            |
|---|------------|--------------------------------|--------------|------------|
| Debits                                    | Credits    |                                | Debits       | Credits    |
| <b>INCOME</b>                             |            |                                |              |            |
| 29,964.48                                 | -          | Increase in Market Value       | -            | 7,954.87   |
| -   | 99.59      | Interest                       | -            | 16.01      |
| -   | 194,416.60 | Rent                           | -            | 209,028.81 |
| <b>EXPENSE</b>                            |            |                                |              |            |
| 3,107.50                                  | -          | Accountancy Fee                | 3,201.00     | -          |
| 385.00                                    | -          | Auditor Fee                    | 330.00       | -          |
| 3,490.48                                  | -          | Bank Fees                      | 2,671.34     | -          |
| 7,025.52                                  | -          | Depreciation                   | 9,173.05     | -          |
| 11,875.57                                 | -          | Interest Paid                  | 5,579.50     | -          |
| 25,528.16                                 | -          | Property Expenses              | 23,766.49    | -          |
| 321.00                                    | -          | Regulatory Fees                | 328.00       | -          |
| 259.00                                    | -          | SMSF Supervisory Levy          | 259.00       | -          |
| <b>INCOME TAX</b>                         |            |                                |              |            |
| 16,232.10                                 | -          | Income Tax Expense             | 23,205.75    | -          |
| <b>PROFIT &amp; LOSS CLEARING ACCOUNT</b> |            |                                |              |            |
| 96,327.38                                 | -          | Profit & Loss Clearing Account | 148,485.56   | -          |
| <b>ASSETS</b>                             |            |                                |              |            |
| 2,400,000.00                              | -          | Direct Property                | 2,400,000.00 | -          |
| 183,958.47                                | -          | Cash At Bank                   | 67,319.61    | -          |
| -   | 32,551.20  | Unsettled Trades               | -            | -          |
| <b>LIABILITIES</b>                        |            |                                |              |            |

## S & C McLean Retirement Fund

Trial Balance as at 30 June 2021

| Prior Year   |              | Description                | Current Year |              |
|--------------|--------------|----------------------------|--------------|--------------|
| Debits       | Credits      |                            | Debits       | Credits      |
| -            | 245,686.99   | Borrowings                 | -            | -            |
| -            | 10.85        | Income Tax Payable         | -            | 3,184.80     |
| -            | 57,402.60    | Deferred Tax Liability     | -            | 62,498.55    |
| -            | 3,884.47     | Other Taxes Payable        | -            | 8,728.34     |
|              |              | <b>MEMBER ENTITLEMENTS</b> |              |              |
| -            | 1,122,211.27 | Mr Scott McLean            | -            | 1,196,454.09 |
| -            | 1,122,211.09 | Mrs Cheryl McLean          | -            | 1,196,453.83 |
| 2,778,474.66 | 2,778,474.66 |                            | 2,684,319.30 | 2,684,319.30 |

**S & C McLean Retirement Fund**  
**Statement of Financial Position**  
**as at 30 June 2021**

|   | Note | 2021<br>\$                 | 2020<br>\$                 |
|---|------|----------------------------|----------------------------|
| <b>Assets</b>                               |      |                            |                            |
| Investments                                 |      |                            |                            |
| Direct Property                             | 6A   | 2,400,000.00               | 2,400,000.00               |
| Other Assets                                |      |                            |                            |
| Cash At Bank                                |      | 67,319.61                  | 183,958.47                 |
| Unsettled Trades                            |      | -                          | (32,551.20)                |
| <b>Total Assets</b>                         |      | <b><u>2,467,319.61</u></b> | <b><u>2,551,407.27</u></b> |
| <b>Liabilities</b>                          |      |                            |                            |
| Borrowings                                  |      | -                          | 245,686.99                 |
| Income Tax Payable                          |      | 3,184.80                   | 10.85                      |
| Deferred Tax Liability                      |      | 62,498.55                  | 57,402.60                  |
| Other Taxes Payable                         |      | 8,728.34                   | 3,884.47                   |
| <b>Total Liabilities</b>                    |      | <b><u>74,411.69</u></b>    | <b><u>306,984.91</u></b>   |
| <b>Net Assets Available to Pay Benefits</b> |      | <b><u>2,392,907.92</u></b> | <b><u>2,244,422.36</u></b> |
| <i>Represented by:</i>                      |      |                            |                            |
| <b>Liability for Accrued Benefits</b>       | 2    |                            |                            |
| Mr Scott McLean                             |      | 1,196,454.09               | 1,122,211.27               |
| Mrs Cheryl McLean                           |      | 1,196,453.83               | 1,122,211.09               |
| <b>Total Liability for Accrued Benefits</b> |      | <b><u>2,392,907.92</u></b> | <b><u>2,244,422.36</u></b> |

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**S & C McLean Retirement Fund**  
**Operating Statement**  
For the period 1 July 2020 to 30 June 2021

|   | Note | 2021<br>\$               | 2020<br>\$               |
|---|------|--------------------------|--------------------------|
| <b>Income</b>   |      |                          |                          |
| Investment Gains  |      |                          |                          |
| Increase in Market Value  | 8A   | 7,954.87                 | (29,964.48)              |
| Investment Income   |      |                          |                          |
| Interest  | 7A   | 16.01                    | 99.59                    |
| Rent  | 7B   | 209,028.81               | 194,416.60               |
|   |      | <u><b>216,999.69</b></u> | <u><b>164,551.71</b></u> |
| <b>Expenses</b>   |      |                          |                          |
| Other Expenses  |      |                          |                          |
| Accountancy Fee   |      | 3,201.00                 | 3,107.50                 |
| Auditor Fee   |      | 330.00                   | 385.00                   |
| Bank Fees   |      | 2,671.34                 | 3,490.48                 |
| Depreciation  |      | 9,173.05                 | 7,025.52                 |
| Interest Paid   |      | 5,579.50                 | 11,875.57                |
| Property Expenses   |      | 23,766.49                | 25,528.16                |
| Regulatory Fees   |      | 328.00                   | 321.00                   |
| SMSF Supervisory Levy   |      | 259.00                   | 259.00                   |
|   |      | <u><b>45,308.38</b></u>  | <u><b>51,992.23</b></u>  |
| <b>Benefits Accrued as a Result of Operations before Income Tax</b> |      | <b>171,691.31</b>        | <b>112,559.48</b>        |
| <b>Income Tax</b>   |      |                          |                          |
| Income Tax Expense  |      | 23,205.75                | 16,232.10                |
|   |      | <u><b>23,205.75</b></u>  | <u><b>16,232.10</b></u>  |
| <b>Benefits Accrued as a Result of Operations</b>                   |      | <u><b>148,485.56</b></u> | <u><b>96,327.38</b></u>  |

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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# S & C McLean Retirement Fund

## Notes to the Financial Statements

### As at 30 June 2021

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#### **Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### **(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

##### **(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### **(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### **(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### **(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### **(f) Valuation of Assets**

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# S & C McLean Retirement Fund

## Notes to the Financial Statements

### As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**S & C McLean Retirement Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**(h) Income Tax**

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 19 November 2021 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

|  | <b>Current</b>      | <b>Previous</b>     |
|--|---------------------|---------------------|
| <b>Liability for Accrued Benefits at beginning of period</b> | 2,244,422.36        | 2,148,094.98        |
| Benefits Accrued during the period                           | 148,485.56          | 96,327.38           |
| Benefits Paid during the period                              | 0.00                | 0.00                |
| <b>Liability for Accrued Benefits at end of period</b>       | <b>2,392,907.92</b> | <b>2,244,422.36</b> |

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

|   | <b>Current</b>      | <b>Previous</b>     |
|---|---------------------|---------------------|
| <b>Vested Benefits at beginning of period</b> | 2,244,422.36        | 2,148,094.98        |
| Benefits Accrued during the period            | 148,485.56          | 96,327.38           |
| Benefits Paid during the period               | 0.00                | 0.00                |
| <b>Vested Benefits at end of period</b>       | <b>2,392,907.92</b> | <b>2,244,422.36</b> |

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**S & C McLean Retirement Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Direct Property**

|  | <b>Current</b>      | <b>Previous</b>     |
|--|---------------------|---------------------|
| At market value:                           |                     |                     |
| 36-38 port Stephens Street Raymond Terrace | 2,400,000.00        | 2,400,000.00        |
|  | <b>2,400,000.00</b> | <b>2,400,000.00</b> |

**Note 7A – Interest**

|                      | <b>Current</b> | <b>Previous</b> |
|----------------------|----------------|-----------------|
| Westpac Bank Account | 16.01          | 99.59           |
|                      | <b>16.01</b>   | <b>99.59</b>    |

**Note 7B – Rent**

|  | <b>Current</b>    | <b>Previous</b>   |
|--|-------------------|-------------------|
| 36-38 port Stephens Street Raymond Terrace | 209,028.81        | 194,416.60        |
|  | <b>209,028.81</b> | <b>194,416.60</b> |

**Note 8A – Increase in Market Value**

|  | <b>Current</b>  | <b>Previous</b>    |
|--|-----------------|--------------------|
| <b>Direct Property</b>                     |                 |                    |
| 36-38 port Stephens Street Raymond Terrace | 7,954.87        | (29,964.48)        |
|  | <b>7,954.87</b> | <b>(29,964.48)</b> |



# Self-managed superannuation fund annual return

# 2021

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

## Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

S & C McLean Retirement Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Unit 2

116 Tudor Street

Suburb/town

Hamilton

State/territory

NSW

Postcode

2303

5 **Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No  Yes

Is this the first required return for a newly registered SMSF?

B No  Yes

Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No  Yes 

Was Part B of the audit report qualified?

C No  Yes 

If Part B of the audit report was qualified, have the reported issues been rectified?

D No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 032536

Fund account number 215110

Fund account name

S &amp; C McLean Super Pty Ltd ATF S

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  Day Month Year Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

|                      |   |                    |  |                               |
|----------------------|---|--------------------|--|-------------------------------|
| Gross foreign income | <b>D1</b> \$ <input type="text" value="0"/> -00 | Net foreign income | <b>D</b> \$ <input type="text" value="0"/> -00 | Loss <input type="checkbox"/> |
|----------------------|---|--------------------|--|-------------------------------|

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

| Calculation of assessable contributions                     |   |
|---|---|
| Assessable employer contributions                           | <b>R1</b> \$ <input type="text" value="0"/> -00   |
| plus Assessable personal contributions                      | <b>R2</b> \$ <input type="text" value="0"/> -00   |
| plus <small>**No-TFN-quoted contributions</small>           | <b>R3</b> \$ <input type="text" value="0"/> -00<br><small>(an amount must be included even if it is zero)</small> |
| less Transfer of liability to life insurance company or PST | <b>R6</b> \$ <input type="text"/> -00   |

|  |                                      |                               |
|--|--------------------------------------|-------------------------------|
| Gross distribution from partnerships   | <b>I</b> \$ <input type="text"/> -00 | Loss <input type="checkbox"/> |
| *Unfranked dividend amount   | <b>J</b> \$ <input type="text"/> -00 |                               |
| *Franked dividend amount   | <b>K</b> \$ <input type="text"/> -00 |                               |
| *Dividend franking credit  | <b>L</b> \$ <input type="text"/> -00 |                               |
| *Gross trust distributions   | <b>M</b> \$ <input type="text"/> -00 | Code <input type="text"/>     |
| <b>Assessable contributions</b><br><small>(R1 plus R2 plus R3 less R6)</small> | <b>R</b> \$ <input type="text"/> -00 |                               |

| Calculation of non-arm's length income          |   |
|---|---|
| *Net non-arm's length private company dividends | <b>U1</b> \$ <input type="text" value="0"/> -00 |
| plus *Net non-arm's length trust distributions  | <b>U2</b> \$ <input type="text" value="0"/> -00 |
| plus *Net other non-arm's length income         | <b>U3</b> \$ <input type="text" value="0"/> -00 |

|   |                                      |                           |
|---|--------------------------------------|---------------------------|
| *Other income   | <b>S</b> \$ <input type="text"/> -00 | Code <input type="text"/> |
| *Assessable income due to changed tax status of fund  | <b>T</b> \$ <input type="text"/> -00 |                           |
| <b>Net non-arm's length income</b><br><small>(subject to 45% tax rate)<br/>(U1 plus U2 plus U3)</small> | <b>U</b> \$ <input type="text"/> -00 |                           |

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

|  |   |                               |
|--|---|-------------------------------|
| <b>GROSS INCOME</b><br><small>(Sum of labels A to U)</small> | <b>W</b> \$ <input type="text" value="209044"/> -00 | Loss <input type="checkbox"/> |
| Exempt current pension income                                | <b>Y</b> \$ <input type="text"/> -00                |                               |
| <b>TOTAL ASSESSABLE INCOME (W less Y)</b>                    | <b>V</b> \$ <input type="text" value="209044"/> -00 | Loss <input type="checkbox"/> |

Fund's tax file number (TFN)

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

|  | DEDUCTIONS  |                                     | NON-DEDUCTIBLE EXPENSES                         |
|--|---|-------------------------------------|---|
| Interest expenses within Australia         | <b>A1</b> \$ <input type="text" value="5579"/> -00  |                                     | <b>A2</b> \$ <input type="text" value="0"/> -00 |
| Interest expenses overseas                 | <b>B1</b> \$ <input type="text" value="0"/> -00     |                                     | <b>B2</b> \$ <input type="text" value="0"/> -00 |
| Capital works expenditure                  | <b>D1</b> \$ <input type="text" value="43005"/> -00 |                                     | <b>D2</b> \$ <input type="text" value="0"/> -00 |
| Decline in value of depreciating assets    | <b>E1</b> \$ <input type="text" value="9173"/> -00  |                                     | <b>E2</b> \$ <input type="text" value="0"/> -00 |
| Insurance premiums – members               | <b>F1</b> \$ <input type="text" value="0"/> -00     |                                     | <b>F2</b> \$ <input type="text" value="0"/> -00 |
| SMSF auditor fee                           | <b>H1</b> \$ <input type="text" value="330"/> -00   |                                     | <b>H2</b> \$ <input type="text" value="0"/> -00 |
| Investment expenses                        | <b>I1</b> \$ <input type="text" value="26437"/> -00 |                                     | <b>I2</b> \$ <input type="text" value="0"/> -00 |
| Management and administration expenses     | <b>J1</b> \$ <input type="text" value="3529"/> -00  |                                     | <b>J2</b> \$ <input type="text" value="0"/> -00 |
| Forestry managed investment scheme expense | <b>U1</b> \$ <input type="text" value="0"/> -00     |                                     | <b>U2</b> \$ <input type="text" value="0"/> -00 |
| Other amounts                              | <b>L1</b> \$ <input type="text" value="259"/> -00   | Code <input type="text" value="0"/> | <b>L2</b> \$ <input type="text" value="0"/> -00 |
| Tax losses deducted                        | <b>M1</b> \$ <input type="text" value="0"/> -00     |                                     |   |

**TOTAL DEDUCTIONS**  
**N** \$ -00  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$ -00  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS**  
**O** \$ -00 Loss   
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$ -00  
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) \*\*\*\*\*

## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

|  |           |    |                                       |            |
|--|-----------|----|---------------------------------------|------------|
| #Taxable income  | <b>A</b>  | \$ | <input type="text" value="120732"/>   | <b>-00</b> |
| <i>(an amount must be included even if it is zero)</i> |           |    |                                       |            |
| #Tax on taxable income                                 | <b>T1</b> | \$ | <input type="text" value="18109.80"/> |            |
| <i>(an amount must be included even if it is zero)</i> |           |    |                                       |            |
| #Tax on no-TFN-quoted contributions                    | <b>J</b>  | \$ | <input type="text" value="0"/>        |            |
| <i>(an amount must be included even if it is zero)</i> |           |    |                                       |            |

Gross tax **B** \$   
*(T1 plus J)*

|  |           |    |                                |  |
|--|-----------|----|--------------------------------|--|
| Foreign income tax offset                    | <b>C1</b> | \$ | <input type="text" value="0"/> |  |
| Rebates and tax offsets                      | <b>C2</b> | \$ | <input type="text"/>           |  |
| Non-refundable non-carry forward tax offsets | <b>C</b>  | \$ | <input type="text" value="0"/> |  |
| <i>(C1 plus C2)</i>                          |           |    |                                |  |

SUBTOTAL 1  
**T2** \$   
*(B less C – cannot be less than zero)*

|   |           |    |                                |  |
|---|-----------|----|--------------------------------|--|
| Early stage venture capital limited partnership tax offset                                    | <b>D1</b> | \$ | <input type="text" value="0"/> |  |
| Early stage venture capital limited partnership tax offset carried forward from previous year | <b>D2</b> | \$ | <input type="text" value="0"/> |  |
| Early stage investor tax offset   | <b>D3</b> | \$ | <input type="text" value="0"/> |  |
| Early stage investor tax offset carried forward from previous year                            | <b>D4</b> | \$ | <input type="text" value="0"/> |  |
| Non-refundable carry forward tax offsets  | <b>D</b>  | \$ | <input type="text" value="0"/> |  |
| <i>(D1 plus D2 plus D3 plus D4)</i>   |           |    |                                |  |

SUBTOTAL 2  
**T3** \$   
*(T2 less D – cannot be less than zero)*

|   |           |    |                                |  |
|---|-----------|----|--------------------------------|--|
| Complying fund's franking credits tax offset    | <b>E1</b> | \$ | <input type="text"/>           |  |
| No-TFN tax offset                               | <b>E2</b> | \$ | <input type="text"/>           |  |
| National rental affordability scheme tax offset | <b>E3</b> | \$ | <input type="text"/>           |  |
| Exploration credit tax offset                   | <b>E4</b> | \$ | <input type="text"/>           |  |
| Refundable tax offsets                          | <b>E</b>  | \$ | <input type="text" value="0"/> |  |
| <i>(E1 plus E2 plus E3 plus E4)</i>             |           |    |                                |  |

#TAX PAYABLE **T5** \$   
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G** \$

Fund's tax file number (TFN)

|  |   |
|--|---|
| Credit for interest on early payments – amount of interest                       | <b>H1 \$</b> <input type="text"/>                   |
| Credit for tax withheld – foreign resident withholding (excluding capital gains) | <b>H2 \$</b> <input type="text"/>                   |
| Credit for tax withheld – where ABN or TFN not quoted (non-individual)           | <b>H3 \$</b> <input type="text" value="0"/>         |
| Credit for TFN amounts withheld from payments from closely held trusts           | <b>H5 \$</b> <input type="text"/>                   |
| Credit for interest on no-TFN tax offset   | <b>H6 \$</b> <input type="text"/>                   |
| Credit for foreign resident capital gains withholding amounts                    | <b>H8 \$</b> <input type="text"/>                   |
| <b>Eligible credits</b>  | <b>H \$</b> <input type="text" value="0"/>          |
|  | <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i> |

|   |   |
|---|---|
| <b>#Tax offset refunds</b><br>(Remainder of refundable tax offsets) | <b>I \$</b> <input type="text" value="0"/>  |
|   | <i>(unused amount from label E – an amount must be included even if it is zero)</i> |

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

|   |  |
|---|--|
| <b>AMOUNT DUE OR REFUNDABLE</b><br>A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you. | <b>S \$</b> <input type="text" value="3443.80"/>             |
|   | <i>(T5 plus G less H less I less K plus L less M plus N)</i> |

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

|  |  |
|--|--|
| Tax losses carried forward to later income years         | <b>U \$</b> <input type="text" value="0"/> -00 |
| Net capital losses carried forward to later income years | <b>V \$</b> <input type="text" value="0"/> -00 |

Fund's tax file number (TFN) \*\*\*\*\*

## Section F: Member information

### MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Income stream payments

**R2** \$

Code

Code

Accumulation phase account balance  
**S1** \$

Retirement phase account balance – Non CDBIS  
**S2** \$

Retirement phase account balance – CDBIS  
**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$



Fund's tax file number (TFN)

**MEMBER 2**

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Income stream payments

**R2** \$

Code

Code

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) \*\*\*\*\*

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$ -00

Unlisted trusts **B** \$ -00

Insurance policy **C** \$ -00

Other managed investments **D** \$ -00

#### 15b Australian direct investments

|  |   |
|--|---|
| <b>Limited recourse borrowing arrangements</b> |   |
| Australian residential real property           | <b>J1</b> \$ <input type="text" value="0"/> -00 |
| Australian non-residential real property       | <b>J2</b> \$ <input type="text" value="0"/> -00 |
| Overseas real property                         | <b>J3</b> \$ <input type="text" value="0"/> -00 |
| Australian shares                              | <b>J4</b> \$ <input type="text" value="0"/> -00 |
| Overseas shares                                | <b>J5</b> \$ <input type="text" value="0"/> -00 |
| Other  | <b>J6</b> \$ <input type="text" value="0"/> -00 |
| Property count                                 | <b>J7</b> <input type="text" value="0"/>        |

Cash and term deposits **E** \$ -00

Debt securities **F** \$ -00

Loans **G** \$ -00

Listed shares **H** \$ -00

Unlisted shares **I** \$ -00

Limited recourse borrowing arrangements **J** \$ -00

Non-residential real property **K** \$ -00

Residential real property **L** \$ -00

Collectables and personal use assets **M** \$ -00

Other assets **O** \$ -00

#### 15c Other investments

Crypto-Currency **N** \$ -00

#### 15d Overseas direct investments

Overseas shares **P** \$ -00

Overseas non-residential real property **Q** \$ -00

Overseas residential real property **R** \$ -00

Overseas managed investments **S** \$ -00

Other overseas assets **T** \$ -00

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ -00  
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$ -00

Fund's tax file number (TFN)

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

|  |  |  |     |
|--|--|--|-----|
| Borrowings for limited recourse borrowing arrangements   | <b>V1</b> \$ <input type="text" value=""/> | -00  |     |
| Permissible temporary borrowings   | <b>V2</b> \$ <input type="text" value=""/> | -00  |     |
| Other borrowings   | <b>V3</b> \$ <input type="text" value=""/> | -00  |     |
|  | Borrowings                                 | <b>V</b> \$ <input type="text" value="0"/>       | -00 |
| Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G) |  | <b>W</b> \$ <input type="text" value="2392907"/> | -00 |
|  | Reserve accounts                           | <b>X</b> \$ <input type="text" value="0"/>       | -00 |
|  | Other liabilities                          | <b>Y</b> \$ <input type="text" value="74412"/>   | -00 |
| <b>TOTAL LIABILITIES</b>   |  | <b>Z</b> \$ <input type="text" value="2467319"/> | -00 |

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number



Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

**S & C McLean Retirement Fund**  
**Investment Income Comparison Report**  
**For the period 1 July 2020 to 30 June 2021**

| Payment Date                      | Income Type | Ledger Data  |              | Diff * | Announcement Data |                |                 |              |              |  |
|-----------------------------------|-------------|--------------|--------------|--------|-------------------|----------------|-----------------|--------------|--------------|--|
|                                   |             | Total Income | Tax Credits+ |        | Quantity          | Held < 45 Days | Amount Per Unit | Total Income | Tax Credits+ |  |
| <b>Cash At Bank</b>               |             |              |              |        |                   |                |                 |              |              |  |
| <b>WEST: Westpac Bank Account</b> |             |              |              |        |                   |                |                 |              |              |  |
| 31/07/2020                        | Interest    | 1.58         | 0.00         |        |                   |                |                 |              |              |  |
| 31/08/2020                        | Interest    | 1.44         | 0.00         |        |                   |                |                 |              |              |  |
| 30/09/2020                        | Interest    | 1.34         | 0.00         |        |                   |                |                 |              |              |  |
| 30/10/2020                        | Interest    | 1.41         | 0.00         |        |                   |                |                 |              |              |  |
| 30/11/2020                        | Interest    | 1.40         | 0.00         |        |                   |                |                 |              |              |  |
| 31/12/2020                        | Interest    | 1.48         | 0.00         |        |                   |                |                 |              |              |  |
| 29/01/2021                        | Interest    | 1.38         | 0.00         |        |                   |                |                 |              |              |  |
| 26/02/2021                        | Interest    | 1.36         | 0.00         |        |                   |                |                 |              |              |  |
| 31/03/2021                        | Interest    | 1.66         | 0.00         |        |                   |                |                 |              |              |  |
| 30/04/2021                        | Interest    | 1.50         | 0.00         |        |                   |                |                 |              |              |  |
| 31/05/2021                        | Interest    | 0.93         | 0.00         |        |                   |                |                 |              |              |  |
| 30/06/2021                        | Interest    | 0.53         | 0.00         |        |                   |                |                 |              |              |  |
|                                   |             | 16.01        | 0.00         |        |                   |                |                 |              |              |  |
| <b>Total</b>                      |             | <b>16.01</b> | <b>0.00</b>  |        |                   |                |                 |              |              |  |

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

**S & C McLean Retirement Fund**  
**Investment Income Summary**  
**For the period 1 July 2020 to 30 June 2021**

| Total<br>Income                            | Add                 |                    |                | Less        |               |                 |                                 |                  | Taxable<br>Income<br>(excluding<br>Capital<br>Gains) | Indexed<br>Capital<br>Gains * | Discounted<br>Capital<br>Gains * | Other<br>Capital<br>Gains * | CGT<br>Concession<br>Amount * |             |
|--|---------------------|--------------------|----------------|-------------|---------------|-----------------|---------------------------------|------------------|--|-------------------------------|----------------------------------|-----------------------------|-------------------------------|-------------|
|  | Franking<br>Credits | Foreign<br>Credits | TFN<br>Credits | Tax<br>Free | Tax<br>Exempt | Tax<br>Deferred | Distributed<br>Capital<br>Gains | GST              |  |                               |                                  |                             |                               |             |
| <b><i>Bank</i></b>                         |                     |                    |                |             |               |                 |                                 |                  |  |                               |                                  |                             |                               |             |
| Westpac Bank Account                       |                     |                    |                |             |               |                 |                                 |                  |  |                               |                                  |                             |                               |             |
| 16.01                                      | 0.00                | 0.00               | 0.00           | 0.00        | 0.00          | 0.00            | 0.00                            | 0.00             | 0.00   | 16.01                         | 0.00                             | 0.00                        | 0.00                          | 0.00        |
| <b>16.01</b>                               | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>    | <b>0.00</b> | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>                     | <b>0.00</b>      | <b>0.00</b>  | <b>16.01</b>                  | <b>0.00</b>                      | <b>0.00</b>                 | <b>0.00</b>                   | <b>0.00</b> |
| <b><i>Property Direct Market</i></b>       |                     |                    |                |             |               |                 |                                 |                  |  |                               |                                  |                             |                               |             |
| 36-38 port Stephens Street Raymond Terrace |                     |                    |                |             |               |                 |                                 |                  |  |                               |                                  |                             |                               |             |
| 229,931.69                                 | 0.00                | 0.00               | 0.00           | 0.00        | 0.00          | 0.00            | 0.00                            | 20,902.88        | 209,028.81   | 0.00                          | 0.00                             | 0.00                        | 0.00                          | 0.00        |
| <b>229,931.69</b>                          | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>    | <b>0.00</b> | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>                     | <b>20,902.88</b> | <b>209,028.81</b>                                    | <b>0.00</b>                   | <b>0.00</b>                      | <b>0.00</b>                 | <b>0.00</b>                   | <b>0.00</b> |
| <b>229,947.70</b>                          | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>    | <b>0.00</b> | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>                     | <b>20,902.88</b> | <b>209,044.82</b>                                    | <b>0.00</b>                   | <b>0.00</b>                      | <b>0.00</b>                 | <b>0.00</b>                   | <b>0.00</b> |

\* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

**S & C McLean Retirement Fund**  
**Investment Movement Summary**  
**For the period 1 July 2020 to 30 June 2021**

| Investment                                 | Opening Balance |                                   | Acquisitions |                                 | Disposals |                                 |                           | Closing Balance |                                   |                                   |
|--|-----------------|-----------------------------------|--------------|---------------------------------|-----------|---------------------------------|---------------------------|-----------------|-----------------------------------|-----------------------------------|
|  | Qty             | Cost                              | Qty          | Cost                            | Qty       | Proceeds                        | Profit/(Loss)             | Qty             | Cost                              | Market Value                      |
| <b><u>Bank</u></b>                         |                 |                                   |              |                                 |           |                                 |                           |                 |                                   |                                   |
| Westpac Bank Account                       |                 | 183,958.47                        |              | 229,947.70                      |           | 346,586.56                      | 0.00                      |                 | 67,319.61                         | 67,319.61                         |
| Westpac Loan Account                       |                 | (245,686.99)                      |              | 253,936.83                      |           | 8,249.84                        | 0.00                      |                 | 0.00                              | 0.00                              |
|  |                 | <u>(61,728.52)</u>                |              | <u>483,884.53</u>               |           | <u>354,836.40</u>               | <u>0.00</u>               |                 | <u>67,319.61</u>                  | <u>67,319.61</u>                  |
| <b><u>Property Direct Market</u></b>       |                 |                                   |              |                                 |           |                                 |                           |                 |                                   |                                   |
| 36-38 port Stephens Street Raymond Terrace | 1               | 2,067,741.05                      | 0            | 1,218.18                        | 0         | 0.00                            | 0.00                      | 1               | 2,068,959.23                      | 2,400,000.00                      |
|  |                 | <u>2,067,741.05</u>               |              | <u>1,218.18</u>                 |           | <u>0.00</u>                     | <u>0.00</u>               |                 | <u>2,068,959.23</u>               | <u>2,400,000.00</u>               |
| <b>Fund Total</b>                          |                 | <b><u><u>2,006,012.53</u></u></b> |              | <b><u><u>485,102.71</u></u></b> |           | <b><u><u>354,836.40</u></u></b> | <b><u><u>0.00</u></u></b> |                 | <b><u><u>2,136,278.84</u></u></b> | <b><u><u>2,467,319.61</u></u></b> |

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**S & C McLean Retirement Fund**  
**Investment Revaluation as at 30 June 2021**

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| Investment  | Price<br>Date | Market<br>Price | Quantity | Market<br>Value     | Change in<br>Market Value |
|---|---------------|-----------------|----------|---------------------|---------------------------|
| <b>Property Direct Market</b>                         |               |                 |          |                     |                           |
| RAY01      36-38 port Stephens Street Raymond Terrace | 30 Jun 2019   | 2,400,000.00000 | 1.00000  | 2,400,000.00        | 7,954.87                  |
| <b>Property Direct Market Total</b>                   |               |                 |          | <b>2,400,000.00</b> | <b>7,954.87</b>           |
| <b>Fund Total</b>                                     |               |                 |          | <b>2,400,000.00</b> | <b>7,954.87</b>           |



**S & C McLean Retirement Fund**  
**Investment Summary as at 30 June 2021**

| Investment                                 | Units   | Average<br>Cost<br>Price | Market<br>Price | Accounting<br>Cost  | Market<br>Value     | Unrealised<br>Accounting<br>Gain/(Loss) | Accounting<br>Gain/(Loss)<br>(%) | Portfolio<br>Weight<br>(%) |
|--|---------|--------------------------|-----------------|---------------------|---------------------|---|----------------------------------|----------------------------|
| <b><u>Bank</u></b>                         |         |                          |                 |                     |                     |   |                                  |                            |
| Westpac Bank Account                       |         |                          |                 | 67,319.61           | 67,319.61           |   |                                  | 2.73%                      |
|  |         |                          |                 | <b>67,319.61</b>    | <b>67,319.61</b>    |   |                                  | <b>2.73%</b>               |
| <b><u>Property Direct Market</u></b>       |         |                          |                 |                     |                     |   |                                  |                            |
| 36-38 port Stephens Street Raymond Terrace | 1.00000 | 2,068,959.2300           | 2,400,000.0000  | 2,068,959.23        | 2,400,000.00        | 331,040.77                              | 16.00%                           | 97.27%                     |
|  |         |                          |                 | <b>2,068,959.23</b> | <b>2,400,000.00</b> | <b>331,040.77</b>                       | <b>16.00%</b>                    | <b>97.27%</b>              |
|  |         |                          |                 | <b>2,136,278.84</b> | <b>2,467,319.61</b> | <b>331,040.77</b>                       | <b>15.50%</b>                    | <b>100.00%</b>             |

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**S & C McLean Retirement Fund**  
**Realised Capital Gains**  
**For the period from 1 July 2020 to 30 June 2021**

| Accounting Treatment |          |                      |                  |                             | Taxation Treatment    |         |                           |            |       |          |              |
|----------------------|----------|----------------------|------------------|-----------------------------|-----------------------|---------|---------------------------|------------|-------|----------|--------------|
| Quantity             | Proceeds | Excess<br>Tax Value* | Original<br>Cost | Accounting<br>Profit/(Loss) | Cost Base Calculation |         | Capital Gains Calculation |            |       |          |              |
|                      |          |                      |                  |                             | Adjusted              | Reduced | Indexation                | Discounted | Other | Deferred | Capital Loss |
| <b>Grand Total</b>   |          |                      |                  |                             |                       |         |                           |            |       |          |              |

\* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.



## S & C McLean Retirement Fund

### Members Summary Report - For the period 1/07/2020 to 30/06/2021

| Member's Detail                        | Opening<br>Balance | Increases |            |            |             | Decreases   |      |             |             |             | Closing<br>Balance |
|--|--------------------|-----------|------------|------------|-------------|-------------|------|-------------|-------------|-------------|--------------------|
|  |                    | Contrib   | Tran<br>In | Profit     | Ins<br>Proc | Tax         | Exp  | Ins<br>Prem | Tran<br>Out | Ben<br>Paid |                    |
| <b>Mr Scott McLean</b>                 |                    |           |            |            |             |             |      |             |             |             |                    |
| 2 The Bowsprit<br>Tweed Heads NSW 2485 |                    |           |            |            |             |             |      |             |             |             |                    |
| Accumulation <b>Accumulation</b>       | 1,122,211.27       | 0.00      | 0.00       | 85,845.66  | 0.00        | (11,602.84) | 0.00 | 0.00        | 0.00        | 0.00        | 1,196,454.09       |
|  | 1,122,211.27       | 0.00      | 0.00       | 85,845.66  | 0.00        | (11,602.84) | 0.00 | 0.00        | 0.00        | 0.00        | 1,196,454.09       |
| <b>Mrs Cheryl McLean</b>               |                    |           |            |            |             |             |      |             |             |             |                    |
| 2 The Bowsprit<br>Tweed Heads NSW 2485 |                    |           |            |            |             |             |      |             |             |             |                    |
| Accumulation <b>Accumulation</b>       | 1,122,211.09       | 0.00      | 0.00       | 85,845.65  | 0.00        | (11,602.91) | 0.00 | 0.00        | 0.00        | 0.00        | 1,196,453.83       |
|  | 1,122,211.09       | 0.00      | 0.00       | 85,845.65  | 0.00        | (11,602.91) | 0.00 | 0.00        | 0.00        | 0.00        | 1,196,453.83       |
|  | 2,244,422.36       | 0.00      | 0.00       | 171,691.31 | 0.00        | (23,205.75) | 0.00 | 0.00        | 0.00        | 0.00        | 2,392,907.92       |

**S & C McLean Retirement Fund**  
(ABN: 68 633 577 977)

**Consolidated Member Benefit Totals**

| Period                     | Member Account Details   |
|----------------------------|--|
| 1 July 2020 - 30 June 2021 | Residential Address: 2 The Bowsprit<br>Tweed Heads, NSW 2485   |
| Member                     | Number: 1  |
| Mr Scott Andrew McLean     | Date of Birth: 18 May 1967<br>Date Joined Fund: 31 January 2015<br>Eligible Service Date: 31 January 2015<br>Tax File Number Held: Yes |

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

|  |                            |
|--|----------------------------|
| <b>Withdrawal Benefit</b> as at 1 Jul 2020 |                            |
| Accumulation                               | 1,122,211.27               |
| <b>Total</b> as at 1 Jul 2020              | <u><u>1,122,211.27</u></u> |

|   |                            |
|---|----------------------------|
| <b>Withdrawal Benefit</b> as at 30 Jun 2021 |                            |
| Accumulation                                | 1,196,454.09               |
| <b>Total</b> as at 30 Jun 2021              | <u><u>1,196,454.09</u></u> |

**Your Tax Components**

|                   |            |
|-------------------|------------|
| Tax Free          | 680,000.00 |
| Taxable - Taxed   | 516,454.09 |
| Taxable - Untaxed | -          |

**Your Preservation Components**

|                            |              |
|----------------------------|--------------|
| Preserved                  | 1,196,454.09 |
| Restricted Non Preserved   | -            |
| Unrestricted Non Preserved | -            |

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**For Enquiries:**

phone 0249267100 | email [denek@visionaryadvisors.com.au](mailto:denek@visionaryadvisors.com.au)  
mail Mr Dene Kilpatrick, Unit 2 116 Tudor Street, Hamilton NSW 2303

**S & C McLean Retirement Fund**  
(ABN: 68 633 577 977)

**Member Benefit Statement**

| Period                     | Member Account Details                                       |
|----------------------------|--|
| 1 July 2020 - 30 June 2021 | Residential Address: 2 The Bowsprit<br>Tweed Heads, NSW 2485 |
| Member Number: 1           | Date of Birth: 18 May 1967                                   |
| Mr Scott Andrew McLean     | Date Joined Fund: 31 January 2015                            |
| Accumulation Account       | Eligible Service Date: 31 January 2015                       |
| Accumulation               | Tax File Number Held: Yes                                    |
|                            | Account Start Date: 31 January 2015                          |

| Your Account Summary                 |                            |
|--------------------------------------|----------------------------|
| Withdrawal Benefit as at 1 Jul 2020  | 1,122,211.27               |
| <i>Increases to your account:</i>    |                            |
| Share Of Net Fund Income             | 85,845.66                  |
| <u>Total Increases</u>               | <u>85,845.66</u>           |
| <i>Decreases to your account:</i>    |                            |
| Tax on Net Fund Income               | 11,602.84                  |
| <u>Total Decreases</u>               | <u>11,602.84</u>           |
| Withdrawal Benefit as at 30 Jun 2021 | <u><u>1,196,454.09</u></u> |

| Your Tax Components |           |            |
|---------------------|-----------|------------|
| Tax Free            | 56.8346 % | 680,000.00 |
| Taxable - Taxed     |           | 516,454.09 |
| Taxable - Untaxed   |           | -          |

| Your Preservation Components |              |
|------------------------------|--------------|
| Preserved                    | 1,196,454.09 |
| Restricted Non Preserved     | -            |
| Unrestricted Non Preserved   | -            |

| Your Insurance Benefits                 |  |
|---|--|
| No insurance details have been recorded |  |

| Your Beneficiaries                        |  |
|---|--|
| No beneficiary details have been recorded |  |

**For Enquiries:**

phone 0249267100 | email [denek@visionaryadvisors.com.au](mailto:denek@visionaryadvisors.com.au)  
mail Mr Dene Kilpatrick, Unit 2 116 Tudor Street, Hamilton NSW 2303

## Trustee

The Trustee of the Fund is as follows:

S & C McLean Super Pty Ltd

The directors of the Trustee company are:

Cheryl McLean and  
Scott McLean

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Cheryl McLean  
Director - S & C McLean Super Pty Ltd

.....  
Scott McLean  
Director - S & C McLean Super Pty Ltd

Statement Date: 30 June 2021

### For Enquiries:

phone 0249267100 | email [denek@visionaryadvisors.com.au](mailto:denek@visionaryadvisors.com.au)  
mail Mr Dene Kilpatrick, Unit 2 116 Tudor Street, Hamilton NSW 2303

**S & C McLean Retirement Fund**  
(ABN: 68 633 577 977)

**Consolidated Member Benefit Totals**

| Period                     | Member Account Details   |
|----------------------------|--|
| 1 July 2020 - 30 June 2021 | Residential Address: 2 The Bowsprit<br>Tweed Heads, NSW 2485   |
| Member                     | Number: 2  |
| Mrs Cheryl Anne McLean     | Date of Birth: 11 March 1967<br>Date Joined Fund: 31 January 2015<br>Eligible Service Date: 31 January 2015<br>Tax File Number Held: Yes |

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

|   |                            |
|---|----------------------------|
| <b>Withdrawal Benefit</b> as at 1 Jul 2020  |                            |
| Accumulation                                | 1,122,211.09               |
| <b>Total</b> as at 1 Jul 2020               | <u><u>1,122,211.09</u></u> |
| <br>  |                            |
| <b>Withdrawal Benefit</b> as at 30 Jun 2021 |                            |
| Accumulation                                | 1,196,453.83               |
| <b>Total</b> as at 30 Jun 2021              | <u><u>1,196,453.83</u></u> |

**Your Tax Components**

|                   |            |
|-------------------|------------|
| Tax Free          | 680,000.00 |
| Taxable - Taxed   | 516,453.83 |
| Taxable - Untaxed | -          |

**Your Preservation Components**

|                            |              |
|----------------------------|--------------|
| Preserved                  | 1,196,453.83 |
| Restricted Non Preserved   | -            |
| Unrestricted Non Preserved | -            |

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

No beneficiary details have been recorded

**For Enquiries:**

phone 0249267100 | email [denek@visionaryadvisors.com.au](mailto:denek@visionaryadvisors.com.au)  
mail Mr Dene Kilpatrick, Unit 2 116 Tudor Street, Hamilton NSW 2303



**S & C McLean Retirement Fund**  
(ABN: 68 633 577 977)

**Member Benefit Statement**

| Period                     | Member Account Details                                       |
|----------------------------|--|
| 1 July 2020 - 30 June 2021 | Residential Address: 2 The Bowsprit<br>Tweed Heads, NSW 2485 |
| Member Number: 2           | Date of Birth: 11 March 1967                                 |
| Mrs Cheryl Anne McLean     | Date Joined Fund: 31 January 2015                            |
| Accumulation Account       | Eligible Service Date: 31 January 2015                       |
| Accumulation               | Tax File Number Held: Yes                                    |
|                            | Account Start Date: 31 January 2015                          |

| Your Account Summary                                     | Your Tax Components                       |
|--|---|
| Withdrawal Benefit as at 1 Jul 2020 <b>1,122,211.09</b>  | Tax Free 56.8346 % 680,000.00             |
| <i>Increases to your account:</i>                        | Taxable - Taxed 516,453.83                |
| Share Of Net Fund Income 85,845.65                       | Taxable - Untaxed -                       |
| <u>Total Increases 85,845.65</u>                         | <b>Your Preservation Components</b>       |
| <i>Decreases to your account:</i>                        | Preserved 1,196,453.83                    |
| Tax on Net Fund Income 11,602.91                         | Restricted Non Preserved -                |
| <u>Total Decreases 11,602.91</u>                         | Unrestricted Non Preserved -              |
| Withdrawal Benefit as at 30 Jun 2021 <b>1,196,453.83</b> | <b>Your Insurance Benefits</b>            |
|  | No insurance details have been recorded   |
|  | <b>Your Beneficiaries</b>                 |
|  | No beneficiary details have been recorded |

**For Enquiries:**

phone 0249267100 | email [denek@visionaryadvisors.com.au](mailto:denek@visionaryadvisors.com.au)  
mail Mr Dene Kilpatrick, Unit 2 116 Tudor Street, Hamilton NSW 2303

**Trustee**

The Trustee of the Fund is as follows:

S & C McLean Super Pty Ltd

The directors of the Trustee company are:

Cheryl McLean and  
Scott McLean

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Cheryl McLean  
Director - S & C McLean Super Pty Ltd

.....  
Scott McLean  
Director - S & C McLean Super Pty Ltd

Statement Date: 30 June 2021

**For Enquiries:**

phone 0249267100 | email [denek@visionaryadvisors.com.au](mailto:denek@visionaryadvisors.com.au)  
mail Mr Dene Kilpatrick, Unit 2 116 Tudor Street, Hamilton NSW 2303

---

**S & C McLean Retirement Fund**  
**Contribution Caps**  
**For the Period From 1 July 2020 to 30 June 2021**

---

**Mr Scott McLean**

**Date of Birth:** 18 May 1967  
**Age:** 54 (at 30/06/2021)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Non-Concessional**

**Prior Year Contributions**

Contributions for the previous 2 years are not confirmed  
3-year cap in effect from previous years Unknown  
Total non-concessional contributions in previous 2 years Unknown

**Current Year Contributions**

**Note**

**Concessional**

**Non-Concessional**

|                                     |   |           |            |
|-------------------------------------|---|-----------|------------|
| Caps                                | 1 | 25,000.00 | 100,000.00 |
| Cumulative Available Unused Cap     | 2 | 0.00      | 0.00       |
| Contributions made (to this fund)   | 3 | 0.00      | 0.00       |
| Contributions made (to other funds) |   | 0.00      | 0.00       |
| Contributions as allocated          |   | 0.00      | 0.00       |
| Amount above caps                   | 4 | 0.00      | 0.00       |
| Available                           |   | 25,000.00 | 100,000.00 |

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2020, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

---

**S & C McLean Retirement Fund**  
**Contribution Caps**  
**For the Period From 1 July 2020 to 30 June 2021**

---

**Mrs Cheryl McLean**

**Date of Birth:** 11 Mar 1967

**Age:** 54 (at 30/06/2021)

**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Non-Concessional**

**Prior Year Contributions**

Contributions for the previous 2 years are not confirmed

3-year cap in effect from previous years

Unknown

Total non-concessional contributions in previous 2 years

Unknown

**Current Year Contributions**

**Note**

**Concessional**

**Non-Concessional**

|                                     |   |           |            |
|-------------------------------------|---|-----------|------------|
| Caps                                | 1 | 25,000.00 | 100,000.00 |
| Cumulative Available Unused Cap     | 2 | 0.00      | 0.00       |
| Contributions made (to this fund)   | 3 | 0.00      | 0.00       |
| Contributions made (to other funds) |   | 0.00      | 0.00       |
| Contributions as allocated          |   | 0.00      | 0.00       |
| Amount above caps                   | 4 | 0.00      | 0.00       |
| Available                           |   | 25,000.00 | 100,000.00 |

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2020, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

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**S & C McLean Retirement Fund**  
**Pension Withdrawal Limits**  
**For the Period 1 July 2020 to 30 June 2021**

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**YTD Summaries**

|  | Drawdowns<br>to date | Rqd. for<br>Minimum | Minimum | Rqd for Plan | Plan* | Remaining<br>until Max | Maximum | Tax Free<br>% |
|--|----------------------|---------------------|---------|--------------|-------|------------------------|---------|---------------|
|  |                      |                     |         |              |       | 0.00                   | 0.00    |               |

---

**Totals**

Gross Drawdowns

PAYG Tax

Net Drawdowns

Footnotes:

\*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

**Pension Payments**

There are no pension payments for this member in this period

**S & C McLean Retirement Fund**  
**Tax Accounting Reconciliation**  
**For the period 1 July 2020 to 30 June 2021**

| <b>Operating Statement Profit vs. Provision for Income Tax</b>      | <b>2021</b>              |
|---|--------------------------|
|   | <b>\$</b>                |
| <b>Benefits Accrued as a Result of Operations before Income Tax</b> | <b>171,691.31</b>        |
| <b><u>ADD:</u></b>  |                          |
| Rounding  | 0.59                     |
| <b><u>LESS:</u></b>   |                          |
| Increase in Market Value  | 7,954.87                 |
| Capital Works Deduction - Tax Only                                  | 43,005.03                |
| <b>Taxable Income or Loss</b>                                       | <b><u>120,732.00</u></b> |

|   | <b>Income Amount</b> | <b>Tax Amount</b>       |
|---|----------------------|-------------------------|
| Gross Tax @ 15% for Concessional Income         | 120,732.00           | 18,109.80               |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00                 | 0.00                    |
| No-TFN Quoted Contributions @ 32%               | 0.00                 | 0.00                    |
| Change in Carried Forward Losses                | 0.00                 | 0.00                    |
| <b>Provision for Income Tax</b>                 |                      | <b><u>18,109.80</u></b> |

**Provision for Income Tax vs. Income Tax Expense**

|                                  |                         |
|----------------------------------|-------------------------|
| <b>Provision for Income Tax</b>  | <b>18,109.80</b>        |
| <b><u>ADD:</u></b>               |                         |
| Change in Deferred Tax Liability | 5,095.95                |
| <b>Income Tax Expense</b>        | <b><u>23,205.75</u></b> |

**Provision for Income Tax vs. Income Tax Payable**

|  |                        |
|--|------------------------|
| <b>Provision for Income Tax</b>        | <b>18,109.80</b>       |
| <b><u>LESS:</u></b>                    |                        |
| Income Tax Instalments Paid            | 14,925.00              |
| <b>Income Tax Payable (Receivable)</b> | <b><u>3,184.80</u></b> |

**Exempt Current Pension Income Settings**

|                                |         |
|--------------------------------|---------|
| Pension Exempt % (Actuarial)   | 0.0000% |
| Pension Exempt % (Expenses)    | 0.0000% |
| Assets Segregated For Pensions | No      |

**S & C McLean Retirement Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2020 to 30 June 2021**

| Description   | Investment Reference                              | Date        | Tax Return Ref.  | Amount            |
|---|---|-------------|------------------|-------------------|
|   |   |             | <b>Section B</b> |                   |
| <b>Income</b>   |   |             |                  |                   |
| <b>Net Capital Gain</b>   |   |             |                  |                   |
| Deferred Capital Gain Realised                                      |   | 30 Jun 2021 | A                | 0.00              |
| Less Capital Losses Applied   |   | 30 Jun 2021 | A                | 0.00              |
| Less Discount   |   | 30 Jun 2021 | A                | 0.00              |
| <b>Total Net Capital Gain</b>                                       |   |             | <b>A</b>         | <b>0.00</b>       |
| <b>Gross Rent and Other Leasing &amp; Hiring Income</b>             |   |             |                  |                   |
| Rental Income/Disbursements Received                                | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Sep 2020 | B                | 57,582.60         |
| Rental Income/Disbursements Received                                | RAY01: 36-38 port Stephens Street Raymond Terrace | 31 Dec 2020 | B                | 50,122.29         |
| Rental Income/Disbursements Received                                | RAY01: 36-38 port Stephens Street Raymond Terrace | 31 Mar 2021 | B                | 51,395.13         |
| Rental Income/Disbursements Received                                | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Jun 2021 | B                | 49,928.79         |
| <i>Less Rounding</i>  |   |             | B                | (0.81)            |
| <b>Total Gross Rent and Other Leasing &amp; Hiring Income</b>       |   |             | <b>B</b>         | <b>209,028.00</b> |
| <b>Gross Interest</b>   |   |             |                  |                   |
| Interest  | WEST: Westpac Bank Account                        | 31 Jul 2020 | C                | 1.58              |
| Interest  | WEST: Westpac Bank Account                        | 31 Aug 2020 | C                | 1.44              |
| Interest  | WEST: Westpac Bank Account                        | 30 Sep 2020 | C                | 1.34              |
| Interest  | WEST: Westpac Bank Account                        | 30 Oct 2020 | C                | 1.41              |
| Interest  | WEST: Westpac Bank Account                        | 30 Nov 2020 | C                | 1.40              |
| Interest  | WEST: Westpac Bank Account                        | 31 Dec 2020 | C                | 1.48              |
| Interest  | WEST: Westpac Bank Account                        | 29 Jan 2021 | C                | 1.38              |
| Interest  | WEST: Westpac Bank Account                        | 26 Feb 2021 | C                | 1.36              |
| Interest  | WEST: Westpac Bank Account                        | 31 Mar 2021 | C                | 1.66              |
| Interest  | WEST: Westpac Bank Account                        | 30 Apr 2021 | C                | 1.50              |
| Interest  | WEST: Westpac Bank Account                        | 31 May 2021 | C                | 0.93              |
| Interest  | WEST: Westpac Bank Account                        | 30 Jun 2021 | C                | 0.53              |
| <i>Less Rounding</i>  |   |             | C                | (0.01)            |
| <b>Total Gross Interest</b>   |   |             | <b>C</b>         | <b>16.00</b>      |
| <b>Total Forestry Managed Investment Scheme Income</b>              |   |             | <b>X</b>         | <b>0.00</b>       |
| <b>Total Net Foreign Income</b>                                     |   |             | <b>D</b>         | <b>0.00</b>       |
| <b>Total Australian Franking Credits from a New Zealand Company</b> |   |             | <b>E</b>         | <b>0.00</b>       |
| <b>Total Transfers from Foreign Funds</b>                           |   |             | <b>F</b>         | <b>0.00</b>       |
| <b>Total Gross Payments where ABN not quoted</b>                    |   |             | <b>H</b>         | <b>0.00</b>       |
| <b>Total Gross Distribution from Partnerships</b>                   |   |             | <b>I</b>         | <b>0.00</b>       |
| <b>Total Unfranked Dividend Amount</b>                              |   |             | <b>J</b>         | <b>0.00</b>       |
| <b>Total Franked Dividend Amount</b>                                |   |             | <b>K</b>         | <b>0.00</b>       |
| <b>Total Dividend Franking Credit</b>                               |   |             | <b>L</b>         | <b>0.00</b>       |
| <b>Total Gross Trust Distributions</b>                              |   |             | <b>M</b>         | <b>0.00</b>       |
| <b>Total Assessable Employer Contributions</b>                      |   |             | <b>R1</b>        | <b>0.00</b>       |
| <b>Total Assessable Personal Contributions</b>                      |   |             | <b>R2</b>        | <b>0.00</b>       |

**S & C McLean Retirement Fund**  
**Statement of Taxable Income**  
For the Period from 1 July 2020 to 30 June 2021

| Description   | Investment Reference                              | Date        | Tax Return Ref. | Amount                  |
|---|---|-------------|-----------------|-------------------------|
| <b>Total No-TFN quoted contributions</b>                            |   |             | <b>R3</b>       | <b>0.00</b>             |
| <b>Total Transfer of Liability to life insurance company or PST</b> |   |             | <b>R6</b>       | <b>0.00</b>             |
| <b>Total Assessable Contributions</b>                               |   |             | <b>R</b>        | <b>0.00</b>             |
| <b>Total Other Income</b>   |   |             | <b>S</b>        | <b>0.00</b>             |
| <b>Total Assessable Income Due to Changed Tax Status of Fund</b>    |   |             | <b>T</b>        | <b>0.00</b>             |
| <b>Total Net Non-arm's Length Income</b>                            |   |             | <b>U</b>        | <b>0.00</b>             |
| <b>Total Exempt Current Pension Income</b>                          |   |             | <b>Y</b>        | <b>0.00</b>             |
| <b>Total Assessable Income</b>                                      |   |             |                 | <b>209,044.00</b>       |
| <b><u>Deductions</u></b>  |   |             |                 | <b><u>Section C</u></b> |
| <b>Interest Expenses within Australia</b>                           |   |             |                 |                         |
| Interest  | LOAN: Westpac Loan Account                        | 31 Jul 2020 | A               | 669.24                  |
| Interest  | LOAN: Westpac Loan Account                        | 31 Aug 2020 | A               | 650.28                  |
| Interest  | LOAN: Westpac Loan Account                        | 30 Sep 2020 | A               | 611.45                  |
| Interest  | LOAN: Westpac Loan Account                        | 30 Oct 2020 | A               | 591.98                  |
| Interest  | LOAN: Westpac Loan Account                        | 30 Nov 2020 | A               | 561.40                  |
| Interest  | LOAN: Westpac Loan Account                        | 31 Dec 2020 | A               | 535.23                  |
| Interest  | LOAN: Westpac Loan Account                        | 29 Jan 2021 | A               | 482.16                  |
| Interest  | LOAN: Westpac Loan Account                        | 26 Feb 2021 | A               | 428.88                  |
| Interest  | LOAN: Westpac Loan Account                        | 31 Mar 2021 | A               | 473.17                  |
| Interest  | LOAN: Westpac Loan Account                        | 30 Apr 2021 | A               | 399.86                  |
| Interest  | LOAN: Westpac Loan Account                        | 31 May 2021 | A               | 175.76                  |
| Interest  | LOAN: Westpac Loan Account                        | 21 Jun 2021 | A               | 0.09                    |
| <i>Less Rounding</i>  |   |             | A               | (0.50)                  |
| <b>Total Interest Expenses within Australia</b>                     |   |             | <b>A</b>        | <b>5,579.00</b>         |
| <b>Total Interest Expenses Overseas</b>                             |   |             | <b>B</b>        | <b>0.00</b>             |
| <b>Capital Works Deductions</b>                                     |   |             |                 |                         |
| Capital Works Deduction 36-38 port Stephens Street Raymond Terrace  | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Jun 2021 | D               | 43,005.03               |
| <i>Less Rounding</i>  |   |             | D               | (0.03)                  |
| <b>Total Capital Works Deductions</b>                               |   |             | <b>D</b>        | <b>43,005.00</b>        |
| <b>Deduction for Decline in Value of Depreciating Assets</b>        |   |             |                 |                         |
| Depreciation 36-38 port Stephens Street Raymond Terrace             | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Jun 2021 | E               | 9,173.05                |
| <i>Less Rounding</i>  |   |             | E               | (0.05)                  |
| <b>Total Deduction for Decline in Value of Depreciating Assets</b>  |   |             | <b>E</b>        | <b>9,173.00</b>         |
| <b>Total Death or Disability Premiums</b>                           |   |             | <b>F</b>        | <b>0.00</b>             |
| <b>Total Death Benefit Increase</b>                                 |   |             | <b>G</b>        | <b>0.00</b>             |
| <b>Approved Auditor Fee</b>   |   |             |                 |                         |
| Visionary Advisors  |   | 29 Oct 2020 | H               | 330.00                  |
| <b>Total Approved Auditor Fee</b>                                   |   |             | <b>H</b>        | <b>330.00</b>           |
| <b>Investment Expenses</b>  |   |             |                 |                         |
| Line Fee  | LOAN: Westpac Loan Account                        | 01 Jul 2020 | I               | 218.14                  |
| Line Fee  | LOAN: Westpac Loan Account                        | 03 Aug 2020 | I               | 212.31                  |



**S & C McLean Retirement Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2020 to 30 June 2021**

| Description   | Investment Reference                              | Date        | Tax<br>Return<br>Ref. | Amount           |
|---|---|-------------|-----------------------|------------------|
| Line Fee  | LOAN: Westpac Loan Account                        | 01 Sep 2020 |                       | 199.80           |
| Line Fee  | LOAN: Westpac Loan Account                        | 30 Sep 2020 |                       | 120.00           |
| Line Fee  | LOAN: Westpac Loan Account                        | 01 Oct 2020 |                       | 200.66           |
| Line Fee  | LOAN: Westpac Loan Account                        | 02 Nov 2020 |                       | 188.47           |
| Line Fee  | LOAN: Westpac Loan Account                        | 01 Dec 2020 |                       | 188.80           |
| Line Fee  | LOAN: Westpac Loan Account                        | 31 Dec 2020 |                       | 120.00           |
| Line Fee  | LOAN: Westpac Loan Account                        | 04 Jan 2021 |                       | 183.43           |
| Line Fee  | LOAN: Westpac Loan Account                        | 01 Feb 2021 |                       | 160.23           |
| Line Fee  | LOAN: Westpac Loan Account                        | 01 Mar 2021 |                       | 171.30           |
| Line Fee  | LOAN: Westpac Loan Account                        | 31 Mar 2021 |                       | 120.00           |
| Line Fee  | LOAN: Westpac Loan Account                        | 01 Apr 2021 |                       | 160.01           |
| Line Fee  | LOAN: Westpac Loan Account                        | 03 May 2021 |                       | 159.22           |
| Line Fee  | LOAN: Westpac Loan Account                        | 01 Jun 2021 |                       | 147.97           |
| Line Fee  | LOAN: Westpac Loan Account                        | 21 Jun 2021 |                       | 120.00           |
| Council Rates   | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Sep 2020 |                       | 6,539.17         |
| Garden and Lawn   | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Sep 2020 |                       | 360.00           |
| Insurance Premium   | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Sep 2020 |                       | 7,936.02         |
| Water Rates   | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Sep 2020 |                       | 542.13           |
| Fire  | RAY01: 36-38 port Stephens Street Raymond Terrace | 31 Dec 2020 |                       | 220.00           |
| Garden and Lawn   | RAY01: 36-38 port Stephens Street Raymond Terrace | 31 Dec 2020 |                       | 840.00           |
| Legal Fees  | RAY01: 36-38 port Stephens Street Raymond Terrace | 31 Dec 2020 |                       | 1,101.46         |
| Repairs Maintenance                                       | RAY01: 36-38 port Stephens Street Raymond Terrace | 31 Dec 2020 |                       | 325.00           |
| Fire  | RAY01: 36-38 port Stephens Street Raymond Terrace | 31 Mar 2021 |                       | 320.00           |
| Garden and Lawn   | RAY01: 36-38 port Stephens Street Raymond Terrace | 31 Mar 2021 |                       | 720.00           |
| Repairs Maintenance                                       | RAY01: 36-38 port Stephens Street Raymond Terrace | 31 Mar 2021 |                       | 1,833.48         |
| Water Rates   | RAY01: 36-38 port Stephens Street Raymond Terrace | 31 Mar 2021 |                       | 666.96           |
| Fire  | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Jun 2021 |                       | 776.36           |
| Garden and Lawn   | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Jun 2021 |                       | 530.00           |
| Water Rates   | RAY01: 36-38 port Stephens Street Raymond Terrace | 30 Jun 2021 |                       | 1,055.91         |
| bank Fee  | WEST: Westpac Bank Account                        | 03 Aug 2020 |                       | 1.00             |
| Less Rounding   |   |             |                       | (0.83)           |
| <b>Total Investment Expenses</b>                          |   |             | <b>I</b>              | <b>26,437.00</b> |
| <b>Management and Administration Expenses</b>             |   |             |                       |                  |
| Visionary Advisors  |   | 29 Oct 2020 | J                     | 2,948.00         |
| ASIC  |   | 02 Feb 2021 | J                     | 55.00            |
| ASIC  |   | 02 Feb 2021 | J                     | 273.00           |
| Visionary Advisors  |   | 02 Feb 2021 | J                     | 253.00           |
| <b>Total Management and Administration Expenses</b>       |   |             | <b>J</b>              | <b>3,529.00</b>  |
| <b>Total Forestry Managed Investment Scheme Deduction</b> |   |             | <b>U</b>              | <b>0.00</b>      |
| <b>Other Deductions</b>                                   |   |             |                       |                  |
| ATO   |   | 29 Oct 2020 | L                     | 259.00           |
| <b>Total Other Deductions</b>                             |   |             | <b>L</b>              | <b>259.00</b>    |

**S & C McLean Retirement Fund**  
**Statement of Taxable Income**  
For the Period from 1 July 2020 to 30 June 2021

| Description                      | Investment Reference | Date        | Tax Return Ref. | Amount            |
|----------------------------------|----------------------|-------------|-----------------|-------------------|
| <b>Tax Losses Deducted</b>       |                      |             |                 |                   |
| Tax Losses Brought Forward       |                      | 30 Jun 2021 | M               | 0.00              |
| Less Net Exempt Income           |                      | 30 Jun 2021 | M               | 0.00              |
| <b>Total Tax Losses Deducted</b> |                      |             | <b>M</b>        | <b>0.00</b>       |
| <b>Total Deductions</b>          |                      |             |                 | <b>88,312.00</b>  |
| <b>Taxable Income or Loss</b>    |                      | (V - N)     | <b>O</b>        | <b>120,732.00</b> |

**Income Tax Calculation Statement**

**Section D**

**Gross Tax**

|   |  |             |    |           |
|---|--|-------------|----|-----------|
| Gross Tax @ 15% for Concessional Income         |  | 30 Jun 2021 | T1 | 18,109.80 |
| Gross Tax @ 45% for Net Non-Arm's Length Income |  | 30 Jun 2021 | T1 | 0.00      |
| No-TFN Quoted Contributions @ 32%               |  | 30 Jun 2021 | J  | 0.00      |

|                        |  |  |  |                  |
|------------------------|--|--|--|------------------|
| <b>Total Gross Tax</b> |  |  |  | <b>18,109.80</b> |
|------------------------|--|--|--|------------------|

|  |  |  |           |             |
|--|--|--|-----------|-------------|
| <b>Total Credit: Foreign Tax Income Offset</b> |  |  | <b>C1</b> | <b>0.00</b> |
|--|--|--|-----------|-------------|

|   |  |  |           |             |
|---|--|--|-----------|-------------|
| <b>Total Credit: Rebates and Tax Offset</b> |  |  | <b>C2</b> | <b>0.00</b> |
|---|--|--|-----------|-------------|

|                            |  |  |          |             |
|----------------------------|--|--|----------|-------------|
| <b>Rebates and Offsets</b> |  |  | <b>C</b> | <b>0.00</b> |
|----------------------------|--|--|----------|-------------|

|                 |  |  |  |                  |
|-----------------|--|--|--|------------------|
| <b>SUBTOTAL</b> |  |  |  | <b>18,109.80</b> |
|-----------------|--|--|--|------------------|

|  |  |  |           |             |
|--|--|--|-----------|-------------|
| <b>Total Credit: Refundable Franking Credits</b> |  |  | <b>E1</b> | <b>0.00</b> |
|--|--|--|-----------|-------------|

|  |  |  |           |             |
|--|--|--|-----------|-------------|
| <b>Total Credit: No-TFN Tax Offset</b> |  |  | <b>E2</b> | <b>0.00</b> |
|--|--|--|-----------|-------------|

|   |  |  |           |             |
|---|--|--|-----------|-------------|
| <b>Total Credit: Refundable National Rental Affordability Scheme Tax Offset</b> |  |  | <b>E3</b> | <b>0.00</b> |
|---|--|--|-----------|-------------|

|   |  |  |           |             |
|---|--|--|-----------|-------------|
| <b>Total Credit: Interest on Early Payments</b> |  |  | <b>H1</b> | <b>0.00</b> |
|---|--|--|-----------|-------------|

|   |  |  |           |             |
|---|--|--|-----------|-------------|
| <b>Total Credit: Foreign Resident Withholding</b> |  |  | <b>H2</b> | <b>0.00</b> |
|---|--|--|-----------|-------------|

|  |  |  |           |             |
|--|--|--|-----------|-------------|
| <b>Total Credit: ABN/TFN Not Quoted (Non-Individual)</b> |  |  | <b>H3</b> | <b>0.00</b> |
|--|--|--|-----------|-------------|

|  |  |  |           |             |
|--|--|--|-----------|-------------|
| <b>Total Credit: Interest on No-TFN Tax Offset</b> |  |  | <b>H6</b> | <b>0.00</b> |
|--|--|--|-----------|-------------|

|                               |  |  |  |             |
|-------------------------------|--|--|--|-------------|
| <b>Total Eligible Credits</b> |  |  |  | <b>0.00</b> |
|-------------------------------|--|--|--|-------------|

|                        |  |  |  |                  |
|------------------------|--|--|--|------------------|
| <b>Net Tax Payable</b> |  |  |  | <b>18,109.80</b> |
|------------------------|--|--|--|------------------|

**PAYG Instalments Raised**

|                         |  |             |   |          |
|-------------------------|--|-------------|---|----------|
| ATO                     |  | 30 Sep 2020 | K | 3,552.00 |
| ATO                     |  | 31 Dec 2020 | K | 3,911.00 |
| ATO                     |  | 31 Mar 2021 | K | 3,731.00 |
| Fund Activity Statement |  | 30 Jun 2021 | K | 3,731.00 |

|                                      |  |  |          |                  |
|--------------------------------------|--|--|----------|------------------|
| <b>Total PAYG Instalments Raised</b> |  |  | <b>K</b> | <b>14,925.00</b> |
|--------------------------------------|--|--|----------|------------------|

|                               |  |  |          |               |
|-------------------------------|--|--|----------|---------------|
| <b>Total Supervisory Levy</b> |  |  | <b>L</b> | <b>259.00</b> |
|-------------------------------|--|--|----------|---------------|

|   |  |  |          |             |
|---|--|--|----------|-------------|
| <b>Total Supervisory Levy Adjustment for Wound Up Funds</b> |  |  | <b>M</b> | <b>0.00</b> |
|---|--|--|----------|-------------|

|  |  |  |          |             |
|--|--|--|----------|-------------|
| <b>Total Supervisory Levy Adjustment for New Funds</b> |  |  | <b>N</b> | <b>0.00</b> |
|--|--|--|----------|-------------|

|  |  |  |  |                 |
|--|--|--|--|-----------------|
| <b>Total Amount Due / (Refundable)</b> |  |  |  | <b>3,443.80</b> |
|--|--|--|--|-----------------|

**S & C McLean Retirement Fund**  
**Fund ABN: 68 633 577 977**  
**Rental Property Schedule**  
**For the Period From 1 July 2020 to 30 June 2021**

**Property Account Name**      **36-38 port Stephens Street Raymond Terrace**  
Property Type                      Commercial  
Address of the Property        Not Supplied  
   Australia

| Description                       | Tax Return<br>Label | Amount            |
|-----------------------------------|---------------------|-------------------|
| <b>Income</b>                     |                     |                   |
| Rent from Property                | B                   | 209,028.81        |
| <b>Gross Rent</b>                 |                     | <b>209,028.81</b> |
| <b>Expenses</b>                   |                     |                   |
| Capital Allowances                | E                   | 9,173.05          |
| Capital Work Deduction - Tax Only | D                   | 43,005.03         |
| Council Rates                     | I                   | 6,539.17          |
| Garden and Lawn                   | I                   | 2,450.00          |
| Insurance Premium                 | I                   | 7,936.02          |
| Legal Fees                        | I                   | 1,101.46          |
| Repairs Maintenance               | I                   | 2,158.48          |
| Sundry Expenses                   | I                   | 1,316.36          |
| Water Rates                       | I                   | 2,265.00          |
| <b>Total Expenses</b>             |                     | <b>75,944.57</b>  |
| <b>Net Rent</b>                   |                     | <b>133,084.24</b> |

**S & C McLean Retirement Fund**  
**Depreciation Worksheet**  
**For the Period 1 July 2020 to 30 June 2021**

**Property Description:** 36-38 port Stephens Street Raymond Terrace  
**Property Type:** Commercial  
**Property Address:** Not Supplied

| Description of Assets                                       | Purchase Date | Original Cost       | Opening Written Down Value | Balancing Adjustment Events |                   |            |            | Decline In Value |        |                  | Closing Written Down Value |
|---|---------------|---------------------|----------------------------|-----------------------------|-------------------|------------|------------|------------------|--------|------------------|----------------------------|
|   |               |                     |                            | Disposal Date               | Termination Value | Assessable | Deductible | Rate             | Method | Decline In Value |                            |
| Air Conditioner Packaged Unit                               | 1-Jul-15      | 13,131.09           | 6,416.21                   |                             |                   |            |            | 13.33%           | DV     | 855.28           | 5,560.93                   |
| Division 43 Buildings                                       | 1-Jul-15      | 1,341,331.00        | 1,129,241.00               |                             |                   |            |            | 0.00%            | PC *   | 42,418.00        | 1,086,823.00               |
| Borrowing Costs   | 30-Jul-15     | 10,344.50           | 153.04                     |                             |                   |            |            | 20.00%           | PC     | 153.04           | -                          |
| Low Value Pool  | 6-Aug-15      | 1,223.00            | 116.64                     |                             |                   |            |            | 37.50%           | LV     | 43.74            | 72.90                      |
| MSH Split System  | 6-Aug-15      | 823.00              | 408.24                     |                             |                   |            |            | 13.33%           | DV     | 54.42            | 353.82                     |
| Land  | 6-Aug-15      | 605,418.69          | 605,418.69                 |                             |                   |            |            | 0.00%            | N/A    | -                | 605,418.69                 |
| McDonald Legals on purchase                                 | 27-Mar-17     | 285.50              | 285.50                     |                             |                   |            |            | 0.00%            | N/A    | -                | 285.50                     |
| Cyclone Roofing - Box gutter and guttering                  | 6-Apr-18      | 9,874.00            | 9,321.46                   |                             |                   |            |            | 2.50%            | PC *   | 246.85           | 9,074.61                   |
| S & S Pati - Renovations (lights, power, air con etc)       | 15-May-18     | 15,625.45           | 11,531.02                  |                             |                   |            |            | 13.33%           | DV     | 1,537.08         | 9,993.94                   |
| S & S Pati - Renovations (Walls, architraves, skirting etc) | 23-Mar-18     | 7,607.27            | 7,174.29                   |                             |                   |            |            | 2.50%            | PC *   | 190.18           | 6,984.11                   |
| S & S Pati - Renovations (Lights, air con etc)              | 12-Dec-17     | 19,087.55           | 13,279.87                  |                             |                   |            |            | 13.33%           | DV     | 1,770.21         | 11,509.66                  |
| Leasehold Improvements                                      | 2-Feb-18      | 6,000.00            | 5,638.36                   |                             |                   |            |            | 2.50%            | PC *   | 150.00           | 5,488.36                   |
| Air Conditioning No.2                                       | 26-Jun-20     | 18,495.00           | 18,495.00                  |                             |                   |            |            | 0.00%            | DV     | 2,127.66         | 16,367.34                  |
| Air Conditioning No.1                                       | 26-Jun-20     | 18,495.00           | 18,495.00                  |                             |                   |            |            | 0.00%            | DV     | 2,127.66         | 16,367.34                  |
| Computer  | 2-Sep-20      | 1,218.18            | 1,218.18                   |                             |                   |            |            | 50.00%           | DV     | 503.96           | 714.22                     |
| <b>Property Total</b>                                       |               | <b>2,068,959.23</b> | <b>1,827,192.50</b>        |                             |                   |            |            |                  |        | <b>52,178.08</b> | <b>1,775,014.42</b>        |

**Key:**  
 DV: Diminishing Value Method  
 PC: Prime Cost Method  
 LV: Low value pool ( year 2 or 3)  
 LV Y1: Low value pool - year 1  
 N/A: Non-depreciable asset  
 \*: Capital work deduction

**Total Capital Allowance** 9,173.05  
**Total Capital Work Deductions** 43,005.03

**S & C McLean Retirement Fund**  
**ABN: 68 633 577 977**  
**Activity Statement Preparation Report - Detail**  
**For the period 1 July 2020 to 30 June 2021**

**GST Detail**

| Description                               | Return Item | Gross (Inc GST)   | GST              |
|---|-------------|-------------------|------------------|
| <b><i>Income (GST Collected)</i></b>      |             |                   |                  |
| <b><u>Sales Detail</u></b>                |             |                   |                  |
| Rental Statement                          |             | 63,340.86         | 5,758.26         |
| Rental Statement                          |             | 55,134.52         | 5,012.23         |
| Rental Statement                          |             | 54,921.67         | 4,992.88         |
| Rental Statement                          |             | 56,534.64         | 5,139.51         |
| Interest                                  |             | 0.53              | 0.00             |
| Interest                                  |             | 0.93              | 0.00             |
| Interest                                  |             | 1.50              | 0.00             |
| Interest                                  |             | 1.66              | 0.00             |
| Interest                                  |             | 1.36              | 0.00             |
| Interest                                  |             | 1.38              | 0.00             |
| Interest                                  |             | 1.48              | 0.00             |
| Interest                                  |             | 1.40              | 0.00             |
| Interest                                  |             | 1.41              | 0.00             |
| Interest                                  |             | 1.34              | 0.00             |
| Interest                                  |             | 1.44              | 0.00             |
| Interest                                  |             | 1.58              | 0.00             |
| <b>Total Sales</b>                        | <b>G1</b>   | <b>229,947.70</b> | <b>20,902.88</b> |
| <b><u>Export Sales Detail</u></b>         |             |                   |                  |
| Nil                                       |             |                   |                  |
| <b>Export Sales</b>                       | <b>G2</b>   |                   |                  |
| <b><u>Other GST-Free Sales Detail</u></b> |             |                   |                  |
| <b>Other GST-Free Sales</b>               | <b>G3</b>   |                   |                  |
| <b>Total GST Collect on Sales</b>         | <b>1A</b>   |                   | <b>20,902.88</b> |
| <b><i>Outgoings (GST Paid)</i></b>        |             |                   |                  |
| <b><u>Capital Purchases Detail</u></b>    |             |                   |                  |
| Country IT                                |             | 1,340.00          | 121.82           |
| <b>Capital Purchases</b>                  | <b>G10</b>  | <b>1,340.00</b>   | <b>121.82</b>    |

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## S & C McLean Retirement Fund

ABN: 68 633 577 977

### Activity Statement Preparation Report - Detail

For the period 1 July 2020 to 30 June 2021

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#### Non-Capital Purchases Detail

|                                    |            |                  |                 |
|------------------------------------|------------|------------------|-----------------|
| Insurance Premium                  | 8,660.00   | 723.98           |                 |
| Council Rates                      | 6,539.17   | 0.00             |                 |
| Water Rates                        | 542.13     | 0.00             |                 |
| Garden and Lawn                    | 396.00     | 36.00            |                 |
| Legal Fees                         | 1,211.18   | 109.72           |                 |
| Repairs Maintenance                | 357.50     | 32.50            |                 |
| Fire                               | 242.00     | 22.00            |                 |
| Garden and Lawn                    | 924.00     | 84.00            |                 |
| Fire                               | 854.00     | 77.64            |                 |
| Water Rates                        | 1,055.91   | 0.00             |                 |
| Garden and Lawn                    | 583.00     | 53.00            |                 |
| Repairs Maintenance                | 2,016.83   | 183.35           |                 |
| Fire                               | 352.00     | 32.00            |                 |
| Water Rates                        | 666.96     | 0.00             |                 |
| Garden and Lawn                    | 792.00     | 72.00            |                 |
| Visionary Advisors                 | 2,948.00   | 0.00             |                 |
| Visionary Advisors                 | 330.00     | 0.00             |                 |
| Visionary Advisors                 | 253.00     | 0.00             |                 |
| ASIC                               | 273.00     | 0.00             |                 |
| ASIC                               | 55.00      | 0.00             |                 |
| bank Fee                           | 1.00       | 0.00             |                 |
| Line Fee                           | 120.00     | 0.00             |                 |
| Interest                           | 0.09       | 0.00             |                 |
| Line Fee                           | 147.97     | 0.00             |                 |
| Interest                           | 175.76     | 0.00             |                 |
| Line Fee                           | 159.22     | 0.00             |                 |
| Interest                           | 399.86     | 0.00             |                 |
| Line Fee                           | 160.01     | 0.00             |                 |
| Interest                           | 473.17     | 0.00             |                 |
| Line Fee                           | 120.00     | 0.00             |                 |
| Line Fee                           | 171.30     | 0.00             |                 |
| Interest                           | 428.88     | 0.00             |                 |
| Line Fee                           | 160.23     | 0.00             |                 |
| Interest                           | 482.16     | 0.00             |                 |
| Line Fee                           | 183.43     | 0.00             |                 |
| Interest                           | 535.23     | 0.00             |                 |
| Line Fee                           | 120.00     | 0.00             |                 |
| Line Fee                           | 188.80     | 0.00             |                 |
| Interest                           | 561.40     | 0.00             |                 |
| Line Fee                           | 188.47     | 0.00             |                 |
| Interest                           | 591.98     | 0.00             |                 |
| Line Fee                           | 200.66     | 0.00             |                 |
| Interest                           | 611.45     | 0.00             |                 |
| Line Fee                           | 120.00     | 0.00             |                 |
| Line Fee                           | 199.80     | 0.00             |                 |
| Interest                           | 650.28     | 0.00             |                 |
| Line Fee                           | 212.31     | 0.00             |                 |
| Interest                           | 669.24     | 0.00             |                 |
| Line Fee                           | 218.14     | 0.00             |                 |
| <b>Non-Capital Purchases</b>       | <b>G11</b> | <b>37,302.52</b> | <b>1,426.19</b> |
| <b>Total GST Paid on Purchases</b> | <b>1B</b>  |                  | <b>1,548.01</b> |

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**S & C McLean Retirement Fund**

**ABN: 68 633 577 977**

**Activity Statement Preparation Report - Detail**

**For the period 1 July 2020 to 30 June 2021**

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**PAYG Withholding Tax Detail**

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| <b>Description</b> | <b>Return Item</b> | <b>Gross</b> | <b>Tax Withheld</b> |
|--------------------|--------------------|--------------|---------------------|
|--------------------|--------------------|--------------|---------------------|

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**Benefit Payment Detail**

Cheryl McLean

Scott McLean

|   |           |  |             |
|---|-----------|--|-------------|
| Total Benefit Payments                      | <b>W1</b> |  |             |
| Amounts withheld from benefit payments (W1) | <b>W2</b> |  | <b>0.00</b> |
| Total Amounts Withheld                      | <b>W5</b> |  | <b>0.00</b> |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date  | Description             | Quantity | Debits   | Credits   | Balance       |
|---|-------------------------|----------|----------|-----------|---------------|
| <b>Income</b>                                     |                         |          |          |           |               |
| <b>Investment Gains</b>                           |                         |          |          |           |               |
| <b>Increase in Market Value - Direct Property</b> |                         |          |          |           |               |
| <b>36-38 port Stephens Street Raymond Terrace</b> |                         |          |          |           |               |
| 01/07/2020  | Opening Balance         |          |          |           | 0.00          |
| 30/06/2021  | Market Value Adjustment |          |          | 7,954.87  | 7,954.87 CR   |
| 30/06/2021  | Closing Balance         |          |          |           | 7,954.87 CR   |
| <b>Investment Income</b>                          |                         |          |          |           |               |
| <b>Interest - Cash At Bank</b>                    |                         |          |          |           |               |
| <b>Westpac Bank Account</b>                       |                         |          |          |           |               |
| 01/07/2020  | Opening Balance         |          |          |           | 0.00          |
| 31/07/2020  | Interest                |          |          | 1.58      | 1.58 CR       |
| 31/08/2020  | Interest                |          |          | 1.44      | 3.02 CR       |
| 30/09/2020  | Interest                |          |          | 1.34      | 4.36 CR       |
| 30/10/2020  | Interest                |          |          | 1.41      | 5.77 CR       |
| 30/11/2020  | Interest                |          |          | 1.40      | 7.17 CR       |
| 31/12/2020  | Interest                |          |          | 1.48      | 8.65 CR       |
| 29/01/2021  | Interest                |          |          | 1.38      | 10.03 CR      |
| 26/02/2021  | Interest                |          |          | 1.36      | 11.39 CR      |
| 31/03/2021  | Interest                |          |          | 1.66      | 13.05 CR      |
| 30/04/2021  | Interest                |          |          | 1.50      | 14.55 CR      |
| 31/05/2021  | Interest                |          |          | 0.93      | 15.48 CR      |
| 30/06/2021  | Interest                |          |          | 0.53      | 16.01 CR      |
| 30/06/2021  | Closing Balance         |          |          |           | 16.01 CR      |
| <b>Rent - Direct Property</b>                     |                         |          |          |           |               |
| <b>36-38 port Stephens Street Raymond Terrace</b> |                         |          |          |           |               |
| 01/07/2020  | Opening Balance         |          |          |           | 0.00          |
| 30/09/2020  | Rental Statement        |          |          | 57,582.60 | 57,582.60 CR  |
| 31/12/2020  | Rental Statement        |          |          | 50,122.29 | 107,704.89 CR |
| 31/03/2021  | Rental Statement        |          |          | 51,395.13 | 159,100.02 CR |
| 30/06/2021  | Rental Statement        |          |          | 49,928.79 | 209,028.81 CR |
| 30/06/2021  | Closing Balance         |          |          |           | 209,028.81 CR |
| <b>Expenses</b>                                   |                         |          |          |           |               |
| <b>Other Expenses</b>                             |                         |          |          |           |               |
| <b>Accountancy Fee</b>                            |                         |          |          |           |               |
| 01/07/2020  | Opening Balance         |          |          |           | 0.00          |
| 29/10/2020  | Visionary Advisors      |          | 2,948.00 |           | 2,948.00 DR   |
| 02/02/2021  | Visionary Advisors      |          | 253.00   |           | 3,201.00 DR   |
| 30/06/2021  | Closing Balance         |          |          |           | 3,201.00 DR   |
| <b>Auditor Fee</b>                                |                         |          |          |           |               |
| 01/07/2020  | Opening Balance         |          |          |           | 0.00          |
| 29/10/2020  | Visionary Advisors      |          | 330.00   |           | 330.00 DR     |
| 30/06/2021  | Closing Balance         |          |          |           | 330.00 DR     |
| <b>Bank Fees - Cash At Bank</b>                   |                         |          |          |           |               |
| <b>Westpac Bank Account</b>                       |                         |          |          |           |               |
| 01/07/2020  | Opening Balance         |          |          |           | 0.00          |
| 03/08/2020  | bank Fee                |          | 1.00     |           | 1.00 DR       |
| 30/06/2021  | Closing Balance         |          |          |           | 1.00 DR       |



**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date  | Description   | Quantity | Debits   | Credits | Balance            |
|---|---|----------|----------|---------|--------------------|
| <b>Expenses</b>   |   |          |          |         |                    |
| <b>Bank Fees - Limited Recourse Borrowing Arrangement</b>     |   |          |          |         |                    |
| <b>Westpac Loan Account</b>                                   |   |          |          |         |                    |
| 01/07/2020  | Opening Balance   |          |          |         | <b>0.00</b>        |
| 01/07/2020  | Line Fee  |          | 218.14   |         | 218.14 DR          |
| 03/08/2020  | Line Fee  |          | 212.31   |         | 430.45 DR          |
| 01/09/2020  | Line Fee  |          | 199.80   |         | 630.25 DR          |
| 30/09/2020  | Line Fee  |          | 120.00   |         | 750.25 DR          |
| 01/10/2020  | Line Fee  |          | 200.66   |         | 950.91 DR          |
| 02/11/2020  | Line Fee  |          | 188.47   |         | 1,139.38 DR        |
| 01/12/2020  | Line Fee  |          | 188.80   |         | 1,328.18 DR        |
| 31/12/2020  | Line Fee  |          | 120.00   |         | 1,448.18 DR        |
| 04/01/2021  | Line Fee  |          | 183.43   |         | 1,631.61 DR        |
| 01/02/2021  | Line Fee  |          | 160.23   |         | 1,791.84 DR        |
| 01/03/2021  | Line Fee  |          | 171.30   |         | 1,963.14 DR        |
| 31/03/2021  | Line Fee  |          | 120.00   |         | 2,083.14 DR        |
| 01/04/2021  | Line Fee  |          | 160.01   |         | 2,243.15 DR        |
| 03/05/2021  | Line Fee  |          | 159.22   |         | 2,402.37 DR        |
| 01/06/2021  | Line Fee  |          | 147.97   |         | 2,550.34 DR        |
| 21/06/2021  | Line Fee  |          | 120.00   |         | 2,670.34 DR        |
| 30/06/2021  | Closing Balance   |          |          |         | <b>2,670.34 DR</b> |
| <b>Depreciation - Capital Allowances - Direct Property</b>    |   |          |          |         |                    |
| <b>36-38 port Stephens Street Raymond Terrace</b>             |   |          |          |         |                    |
| 01/07/2020  | Opening Balance   |          |          |         | <b>0.00</b>        |
| 30/06/2021  | Depreciation 36-38 port Stephens Street Raymond Terrace |          | 9,173.05 |         | 9,173.05 DR        |
| 30/06/2021  | Closing Balance   |          |          |         | <b>9,173.05 DR</b> |
| <b>Interest Paid - Limited Recourse Borrowing Arrangement</b> |   |          |          |         |                    |
| <b>Westpac Loan Account</b>                                   |   |          |          |         |                    |
| 01/07/2020  | Opening Balance   |          |          |         | <b>0.00</b>        |
| 31/07/2020  | Interest  |          | 669.24   |         | 669.24 DR          |
| 31/08/2020  | Interest  |          | 650.28   |         | 1,319.52 DR        |
| 30/09/2020  | Interest  |          | 611.45   |         | 1,930.97 DR        |
| 30/10/2020  | Interest  |          | 591.98   |         | 2,522.95 DR        |
| 30/11/2020  | Interest  |          | 561.40   |         | 3,084.35 DR        |
| 31/12/2020  | Interest  |          | 535.23   |         | 3,619.58 DR        |
| 29/01/2021  | Interest  |          | 482.16   |         | 4,101.74 DR        |
| 26/02/2021  | Interest  |          | 428.88   |         | 4,530.62 DR        |
| 31/03/2021  | Interest  |          | 473.17   |         | 5,003.79 DR        |
| 30/04/2021  | Interest  |          | 399.86   |         | 5,403.65 DR        |
| 31/05/2021  | Interest  |          | 175.76   |         | 5,579.41 DR        |
| 21/06/2021  | Interest  |          | 0.09     |         | 5,579.50 DR        |
| 30/06/2021  | Closing Balance   |          |          |         | <b>5,579.50 DR</b> |
| <b>Property Expenses - Council Rates - Direct Property</b>    |   |          |          |         |                    |
| <b>36-38 port Stephens Street Raymond Terrace</b>             |   |          |          |         |                    |
| 01/07/2020  | Opening Balance   |          |          |         | <b>0.00</b>        |
| 30/09/2020  | Council Rates   |          | 6,539.17 |         | 6,539.17 DR        |
| 30/06/2021  | Closing Balance   |          |          |         | <b>6,539.17 DR</b> |
| <b>Property Expenses - Garden and Lawn - Direct Property</b>  |   |          |          |         |                    |
| <b>36-38 port Stephens Street Raymond Terrace</b>             |   |          |          |         |                    |
| 01/07/2020  | Opening Balance   |          |          |         | <b>0.00</b>        |
| 30/09/2020  | Garden and Lawn   |          | 360.00   |         | 360.00 DR          |
| 31/12/2020  | Garden and Lawn   |          | 840.00   |         | 1,200.00 DR        |
| 31/03/2021  | Garden and Lawn   |          | 720.00   |         | 1,920.00 DR        |
| 30/06/2021  | Garden and Lawn   |          | 530.00   |         | 2,450.00 DR        |
| 30/06/2021  | Closing Balance   |          |          |         | <b>2,450.00 DR</b> |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date   | Description                          | Quantity | Debits    | Credits | Balance      |
|--|--------------------------------------|----------|-----------|---------|--------------|
| <b>Expenses</b>  |                                      |          |           |         |              |
| <b>Property Expenses - Insurance Premium - Direct Property</b>   |                                      |          |           |         |              |
| <b>36-38 port Stephens Street Raymond Terrace</b>                |                                      |          |           |         |              |
| 01/07/2020   | Opening Balance                      |          |           |         | 0.00         |
| 30/09/2020   | Insurance Premium                    |          | 7,936.02  |         | 7,936.02 DR  |
| 30/06/2021   | Closing Balance                      |          |           |         | 7,936.02 DR  |
| <b>Property Expenses - Legal Fees - Direct Property</b>          |                                      |          |           |         |              |
| <b>36-38 port Stephens Street Raymond Terrace</b>                |                                      |          |           |         |              |
| 01/07/2020   | Opening Balance                      |          |           |         | 0.00         |
| 31/12/2020   | Legal Fees                           |          | 1,101.46  |         | 1,101.46 DR  |
| 30/06/2021   | Closing Balance                      |          |           |         | 1,101.46 DR  |
| <b>Property Expenses - Repairs Maintenance - Direct Property</b> |                                      |          |           |         |              |
| <b>36-38 port Stephens Street Raymond Terrace</b>                |                                      |          |           |         |              |
| 01/07/2020   | Opening Balance                      |          |           |         | 0.00         |
| 31/12/2020   | Repairs Maintenance                  |          | 325.00    |         | 325.00 DR    |
| 31/03/2021   | Repairs Maintenance                  |          | 1,833.48  |         | 2,158.48 DR  |
| 30/06/2021   | Closing Balance                      |          |           |         | 2,158.48 DR  |
| <b>Property Expenses - Sundry Expenses - Direct Property</b>     |                                      |          |           |         |              |
| <b>36-38 port Stephens Street Raymond Terrace</b>                |                                      |          |           |         |              |
| 01/07/2020   | Opening Balance                      |          |           |         | 0.00         |
| 31/12/2020   | Fire                                 |          | 220.00    |         | 220.00 DR    |
| 31/03/2021   | Fire                                 |          | 320.00    |         | 540.00 DR    |
| 30/06/2021   | Fire                                 |          | 776.36    |         | 1,316.36 DR  |
| 30/06/2021   | Closing Balance                      |          |           |         | 1,316.36 DR  |
| <b>Property Expenses - Water Rates - Direct Property</b>         |                                      |          |           |         |              |
| <b>36-38 port Stephens Street Raymond Terrace</b>                |                                      |          |           |         |              |
| 01/07/2020   | Opening Balance                      |          |           |         | 0.00         |
| 30/09/2020   | Water Rates                          |          | 542.13    |         | 542.13 DR    |
| 31/03/2021   | Water Rates                          |          | 666.96    |         | 1,209.09 DR  |
| 30/06/2021   | Water Rates                          |          | 1,055.91  |         | 2,265.00 DR  |
| 30/06/2021   | Closing Balance                      |          |           |         | 2,265.00 DR  |
| <b>Regulatory Fees</b>   |                                      |          |           |         |              |
| 01/07/2020   | Opening Balance                      |          |           |         | 0.00         |
| 02/02/2021   | ASIC                                 |          | 55.00     |         | 55.00 DR     |
| 02/02/2021   | ASIC                                 |          | 273.00    |         | 328.00 DR    |
| 30/06/2021   | Closing Balance                      |          |           |         | 328.00 DR    |
| <b>SMSF Supervisory Levy</b>                                     |                                      |          |           |         |              |
| 01/07/2020   | Opening Balance                      |          |           |         | 0.00         |
| 29/10/2020   | ATO                                  |          | 259.00    |         | 259.00 DR    |
| 30/06/2021   | Closing Balance                      |          |           |         | 259.00 DR    |
| <b>Income Tax</b>  |                                      |          |           |         |              |
| <b>Income Tax Expense</b>  |                                      |          |           |         |              |
| <b>Income Tax Expense</b>  |                                      |          |           |         |              |
| 01/07/2020   | Opening Balance                      |          |           |         | 0.00         |
| 30/06/2021   | Change in provision for deferred tax |          | 5,095.95  |         | 5,095.95 DR  |
| 30/06/2021   | Fund Income Tax                      |          | 18,109.80 |         | 23,205.75 DR |
| 30/06/2021   | Closing Balance                      |          |           |         | 23,205.75 DR |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date  | Description   | Quantity | Debits    | Credits   | Balance         |
|---|---|----------|-----------|-----------|-----------------|
| <b>Assets</b>   |   |          |           |           |                 |
| <b>Investments - 36-38 port Stephens Street Raymond Terrace</b> |   |          |           |           |                 |
| 01/07/2020  | Opening Balance   | 1.00000  |           |           | 2,400,000.00 DR |
| 02/09/2020  | Country IT  |          | 1,218.18  |           | 2,401,218.18 DR |
| 30/06/2021  | Depreciation 36-38 port Stephens Street Raymond Terrace |          |           | 9,173.05  | 2,392,045.13 DR |
| 30/06/2021  | Market Value Adjustment                                 |          | 7,954.87  |           | 2,400,000.00 DR |
| 30/06/2021  | Closing Balance   | 1.00000  |           |           | 2,400,000.00 DR |
| <b>Cash At Bank - Westpac Bank Account</b>                      |   |          |           |           |                 |
| 01/07/2020  | Opening Balance   |          |           |           | 183,958.47 DR   |
| 01/07/2020  | ATO   |          |           | 6,700.00  | 177,258.47 DR   |
| 01/07/2020  | J & T Duncan lawn                                       |          |           | 132.00    | 177,126.47 DR   |
| 01/07/2020  | Rent  |          | 2,053.34  |           | 179,179.81 DR   |
| 01/07/2020  | Rent  |          | 11,874.86 |           | 191,054.67 DR   |
| 06/07/2020  | Loan  |          |           | 7,774.00  | 183,280.67 DR   |
| 07/07/2020  | Rent  |          | 1,070.45  |           | 184,351.12 DR   |
| 14/07/2020  | Rent  |          | 3,232.76  |           | 187,583.88 DR   |
| 29/07/2020  | Council rates   |          |           | 6,539.17  | 181,044.71 DR   |
| 29/07/2020  | J & T Duncan lawn                                       |          |           | 132.00    | 180,912.71 DR   |
| 29/07/2020  | Withdrawal  |          |           | 8,660.00  | 172,252.71 DR   |
| 30/07/2020  | Rent  |          | 3,575.00  |           | 175,827.71 DR   |
| 31/07/2020  | Interest  |          | 1.58      |           | 175,829.29 DR   |
| 03/08/2020  | bank Fee  |          |           | 1.00      | 175,828.29 DR   |
| 03/08/2020  | Rent  |          | 11,874.86 |           | 187,703.15 DR   |
| 06/08/2020  | Loan  |          |           | 7,774.00  | 179,929.15 DR   |
| 11/08/2020  | Rent  |          | 3,174.91  |           | 183,104.06 DR   |
| 19/08/2020  | Air Conditioning  |          |           | 16,275.60 | 166,828.46 DR   |
| 19/08/2020  | Air Conditioning  |          |           | 16,275.60 | 150,552.86 DR   |
| 26/08/2020  | Rent  |          | 1,068.30  |           | 151,621.16 DR   |
| 31/08/2020  | Interest  |          | 1.44      |           | 151,622.60 DR   |
| 31/08/2020  | Rent  |          | 3,446.66  |           | 155,069.26 DR   |
| 01/09/2020  | J & T Duncan lawn                                       |          |           | 132.00    | 154,937.26 DR   |
| 01/09/2020  | Rent  |          | 3,575.00  |           | 158,512.26 DR   |
| 01/09/2020  | Rent  |          | 11,874.86 |           | 170,387.12 DR   |
| 02/09/2020  | Country IT  |          |           | 1,340.00  | 169,047.12 DR   |
| 03/09/2020  | Rent  |          | 1,068.30  |           | 170,115.42 DR   |
| 07/09/2020  | loan  |          |           | 7,774.00  | 162,341.42 DR   |
| 23/09/2020  | Rent  |          | 1,068.30  |           | 163,409.72 DR   |
| 28/09/2020  | water   |          |           | 542.13    | 162,867.59 DR   |
| 30/09/2020  | Interest  |          | 1.34      |           | 162,868.93 DR   |
| 30/09/2020  | Rent  |          | 936.60    |           | 163,805.53 DR   |
| 30/09/2020  | Rent  |          | 3,446.66  |           | 167,252.19 DR   |
| 01/10/2020  | Rent  |          | 11,874.86 |           | 179,127.05 DR   |
| 02/10/2020  | ATO   |          |           | 5,469.00  | 173,658.05 DR   |
| 02/10/2020  | J & T Duncan lawn                                       |          |           | 132.00    | 173,526.05 DR   |
| 05/10/2020  | Rent  |          | 700.00    |           | 174,226.05 DR   |
| 06/10/2020  | Loan  |          |           | 7,774.00  | 166,452.05 DR   |
| 06/10/2020  | Rent  |          | 500.00    |           | 166,952.05 DR   |
| 06/10/2020  | Rent  |          | 2,136.60  |           | 169,088.65 DR   |
| 07/10/2020  | Rent  |          | 1,800.00  |           | 170,888.65 DR   |
| 08/10/2020  | Rent  |          | 336.60    |           | 171,225.25 DR   |
| 16/10/2020  | Fire Safety   |          |           | 242.00    | 170,983.25 DR   |
| 20/10/2020  | J & T Duncan lawn                                       |          |           | 132.00    | 170,851.25 DR   |
| 20/10/2020  | Rent  |          | 1,068.30  |           | 171,919.55 DR   |
| 26/10/2020  | Rent  |          | 256.68    |           | 172,176.23 DR   |
| 26/10/2020  | Rent  |          | 1,068.30  |           | 173,244.53 DR   |
| 27/10/2020  | Rent  |          | 2,136.61  |           | 175,381.14 DR   |
| 29/10/2020  | ATO   |          |           | 269.85    | 175,111.29 DR   |
| 29/10/2020  | Visionary Advisors                                      |          |           | 3,278.00  | 171,833.29 DR   |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date                                       | Description        | Quantity | Debits    | Credits   | Balance       |
|--|--------------------|----------|-----------|-----------|---------------|
| <b>Assets</b>                              |                    |          |           |           |               |
| <b>Cash At Bank - Westpac Bank Account</b> |                    |          |           |           |               |
| 30/10/2020                                 | Interest           |          | 1.41      |           | 171,834.70 DR |
| 02/11/2020                                 | Rent               |          | 10,125.14 |           | 181,959.84 DR |
| 02/11/2020                                 | Roofing            |          |           | 357.50    | 181,602.34 DR |
| 03/11/2020                                 | J & T Duncan lawn  |          |           | 132.00    | 181,470.34 DR |
| 03/11/2020                                 | Moray & Agnew      |          |           | 1,211.18  | 180,259.16 DR |
| 06/11/2020                                 | Loan               |          |           | 7,774.00  | 172,485.16 DR |
| 06/11/2020                                 | Loan               |          |           | 11,000.00 | 161,485.16 DR |
| 12/11/2020                                 | J & T Duncan lawn  |          |           | 132.00    | 161,353.16 DR |
| 20/11/2020                                 | Rent               |          | 2,136.60  |           | 163,489.76 DR |
| 25/11/2020                                 | J & T Duncan lawn  |          |           | 132.00    | 163,357.76 DR |
| 25/11/2020                                 | Rent               |          | 73.22     |           | 163,430.98 DR |
| 25/11/2020                                 | Rent               |          | 2,136.60  |           | 165,567.58 DR |
| 30/11/2020                                 | Interest           |          | 1.40      |           | 165,568.98 DR |
| 01/12/2020                                 | Rent               |          | 3,575.00  |           | 169,143.98 DR |
| 01/12/2020                                 | Rent               |          | 11,000.00 |           | 180,143.98 DR |
| 07/12/2020                                 | Loan               |          |           | 7,774.00  | 172,369.98 DR |
| 16/12/2020                                 | J & T Duncan lawn  |          |           | 132.00    | 172,237.98 DR |
| 18/12/2020                                 | Rent               |          | 995.09    |           | 173,233.07 DR |
| 21/12/2020                                 | Rent               |          | 1,504.90  |           | 174,737.97 DR |
| 22/12/2020                                 | Rent               |          | 800.00    |           | 175,537.97 DR |
| 23/12/2020                                 | Rent               |          | 10.02     |           | 175,547.99 DR |
| 23/12/2020                                 | Rent               |          | 900.00    |           | 176,447.99 DR |
| 29/12/2020                                 | J & T Duncan lawn  |          |           | 132.00    | 176,315.99 DR |
| 31/12/2020                                 | Interest           |          | 1.48      |           | 176,317.47 DR |
| 04/01/2021                                 | ATO                |          |           | 8,377.00  | 167,940.47 DR |
| 04/01/2021                                 | Rent               |          | 11,000.00 |           | 178,940.47 DR |
| 06/01/2021                                 | loan               |          |           | 7,774.00  | 171,166.47 DR |
| 11/01/2021                                 | J & T Duncan lawn  |          |           | 132.00    | 171,034.47 DR |
| 13/01/2021                                 | Rent               |          | 3,575.00  |           | 174,609.47 DR |
| 25/01/2021                                 | J & T Duncan lawn  |          |           | 132.00    | 174,477.47 DR |
| 28/01/2021                                 | Rent               |          | 2,603.22  |           | 177,080.69 DR |
| 28/01/2021                                 | Roofing            |          |           | 198.00    | 176,882.69 DR |
| 29/01/2021                                 | Interest           |          | 1.38      |           | 176,884.07 DR |
| 01/02/2021                                 | Rent               |          | 560.00    |           | 177,444.07 DR |
| 01/02/2021                                 | Rent               |          | 11,000.00 |           | 188,444.07 DR |
| 02/02/2021                                 | ASIC               |          |           | 55.00     | 188,389.07 DR |
| 02/02/2021                                 | ASIC               |          |           | 273.00    | 188,116.07 DR |
| 02/02/2021                                 | Rent               |          | 1,100.00  |           | 189,216.07 DR |
| 02/02/2021                                 | Rent               |          | 3,575.00  |           | 192,791.07 DR |
| 02/02/2021                                 | Visionary Advisors |          |           | 253.00    | 192,538.07 DR |
| 03/02/2021                                 | Fire Safety        |          |           | 352.00    | 192,186.07 DR |
| 08/02/2021                                 | J & T Duncan lawn  |          |           | 132.00    | 192,054.07 DR |
| 08/02/2021                                 | Loan               |          |           | 7,774.00  | 184,280.07 DR |
| 08/02/2021                                 | Loan               |          |           | 10,000.00 | 174,280.07 DR |
| 10/02/2021                                 | Water              |          |           | 666.96    | 173,613.11 DR |
| 15/02/2021                                 | Roofing            |          |           | 1,078.00  | 172,535.11 DR |
| 16/02/2021                                 | Electrician        |          |           | 740.83    | 171,794.28 DR |
| 22/02/2021                                 | J & T Duncan lawn  |          |           | 132.00    | 171,662.28 DR |
| 26/02/2021                                 | Interest           |          | 1.36      |           | 171,663.64 DR |
| 26/02/2021                                 | Rent               |          | 3,575.00  |           | 175,238.64 DR |
| 26/02/2021                                 | Rent               |          | 4,273.21  |           | 179,511.85 DR |
| 01/03/2021                                 | Rent               |          | 11,000.00 |           | 190,511.85 DR |
| 08/03/2021                                 | J & T Duncan lawn  |          |           | 132.00    | 190,379.85 DR |
| 08/03/2021                                 | Loan               |          |           | 7,774.00  | 182,605.85 DR |
| 22/03/2021                                 | J & T Duncan lawn  |          |           | 132.00    | 182,473.85 DR |
| 30/03/2021                                 | Rent               |          | 4,273.21  |           | 186,747.06 DR |
| 31/03/2021                                 | Interest           |          | 1.66      |           | 186,748.72 DR |
| 01/04/2021                                 | Rent               |          | 3,612.40  |           | 190,361.12 DR |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date                                       | Description            | Quantity | Debits    | Credits   | Balance             |
|--|------------------------|----------|-----------|-----------|---------------------|
| <b>Assets</b>                              |                        |          |           |           |                     |
| <b>Cash At Bank - Westpac Bank Account</b> |                        |          |           |           |                     |
| 01/04/2021                                 | Rent                   |          | 11,000.00 |           | 201,361.12 DR       |
| 06/04/2021                                 | ATO                    |          |           | 8,890.00  | 192,471.12 DR       |
| 06/04/2021                                 | J & T Duncan lawn      |          |           | 132.00    | 192,339.12 DR       |
| 06/04/2021                                 | Loan                   |          |           | 4,697.00  | 187,642.12 DR       |
| 06/04/2021                                 | Loan                   |          |           | 7,774.00  | 179,868.12 DR       |
| 07/04/2021                                 | Fire Safety            |          |           | 242.00    | 179,626.12 DR       |
| 15/04/2021                                 | Rent                   |          | 145.23    |           | 179,771.35 DR       |
| 19/04/2021                                 | J & T Duncan lawn      |          |           | 187.00    | 179,584.35 DR       |
| 30/04/2021                                 | Interest               |          | 1.50      |           | 179,585.85 DR       |
| 03/05/2021                                 | J & T Duncan lawn      |          |           | 132.00    | 179,453.85 DR       |
| 03/05/2021                                 | loan                   |          |           | 20,000.00 | 159,453.85 DR       |
| 03/05/2021                                 | Rent                   |          | 700.00    |           | 160,153.85 DR       |
| 03/05/2021                                 | Rent                   |          | 2,273.21  |           | 162,427.06 DR       |
| 03/05/2021                                 | Rent                   |          | 11,000.00 |           | 173,427.06 DR       |
| 04/05/2021                                 | Rent                   |          | 1,300.00  |           | 174,727.06 DR       |
| 06/05/2021                                 | loan                   |          |           | 7,774.00  | 166,953.06 DR       |
| 10/05/2021                                 | Rent                   |          | 3,612.40  |           | 170,565.46 DR       |
| 13/05/2021                                 | loan                   |          |           | 50,000.00 | 120,565.46 DR       |
| 17/05/2021                                 | loan                   |          |           | 72,282.01 | 48,283.45 DR        |
| 31/05/2021                                 | Interest               |          | 0.93      |           | 48,284.38 DR        |
| 31/05/2021                                 | J & T Duncan lawn      |          |           | 132.00    | 48,152.38 DR        |
| 31/05/2021                                 | Rent                   |          | 1,200.00  |           | 49,352.38 DR        |
| 01/06/2021                                 | loan                   |          |           | 175.76    | 49,176.62 DR        |
| 01/06/2021                                 | Rent                   |          | 2,373.21  |           | 51,549.83 DR        |
| 01/06/2021                                 | Rent                   |          | 11,000.00 |           | 62,549.83 DR        |
| 02/06/2021                                 | Rent                   |          | 700.00    |           | 63,249.83 DR        |
| 02/06/2021                                 | Rent                   |          | 3,612.40  |           | 66,862.23 DR        |
| 07/06/2021                                 | Loan fee               |          |           | 147.97    | 66,714.26 DR        |
| 16/06/2021                                 | Water                  |          |           | 1,055.91  | 65,658.35 DR        |
| 21/06/2021                                 | Cheque                 |          |           | 120.09    | 65,538.26 DR        |
| 23/06/2021                                 | Fire Safety            |          |           | 306.00    | 65,232.26 DR        |
| 23/06/2021                                 | Fire Safety            |          |           | 306.00    | 64,926.26 DR        |
| 28/06/2021                                 | Rent                   |          | 286.00    |           | 65,212.26 DR        |
| 29/06/2021                                 | Rent                   |          | 1,106.82  |           | 66,319.08 DR        |
| 30/06/2021                                 | Interest               |          | 0.53      |           | 66,319.61 DR        |
| 30/06/2021                                 | Rent                   |          | 1,000.00  |           | 67,319.61 DR        |
| <b>30/06/2021</b>                          | <b>Closing Balance</b> |          |           |           | <b>67,319.61 DR</b> |

**Other Assets - Unsettled Trades**

**Acquisitions - Direct Property**

**36-38 port Stephens Street Raymond Terrace**

|                   |                            |  |           |          |                     |
|-------------------|----------------------------|--|-----------|----------|---------------------|
| <b>01/07/2020</b> | <b>Opening Balance</b>     |  |           |          | <b>32,551.20 CR</b> |
| 19/08/2020        | Capital Improvement - Paid |  | 16,275.60 |          | 16,275.60 CR        |
| 19/08/2020        | Capital Improvement - Paid |  | 16,275.60 |          | 0.00 CR             |
| 02/09/2020        | Capital Improvement - Paid |  | 1,340.00  |          | 1,340.00 DR         |
| 02/09/2020        | Country IT                 |  |           | 1,340.00 | 0.00 CR             |
| <b>30/06/2021</b> | <b>Closing Balance</b>     |  |           |          | <b>0.00</b>         |

**Acquisitions - Limited Recourse Borrowing Arrangement**

**Westpac Loan Account**

|                   |                        |  |          |          |             |
|-------------------|------------------------|--|----------|----------|-------------|
| <b>01/07/2020</b> | <b>Opening Balance</b> |  |          |          | <b>0.00</b> |
| 01/07/2020        | Line Fee               |  |          | 218.14   | 218.14 CR   |
| 01/07/2020        | Line Fee               |  | 218.14   |          | 0.00 CR     |
| 06/07/2020        | Repayment              |  |          | 7,774.00 | 7,774.00 CR |
| 06/07/2020        | Repayment              |  | 7,774.00 |          | 0.00 CR     |
| 31/07/2020        | Interest               |  |          | 669.24   | 669.24 CR   |
| 31/07/2020        | Interest               |  | 669.24   |          | 0.00 CR     |
| 03/08/2020        | Line Fee               |  |          | 212.31   | 212.31 CR   |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date          | Description | Quantity | Debits    | Credits   | Balance      |
|---------------|-------------|----------|-----------|-----------|--------------|
| <b>Assets</b> |             |          |           |           |              |
| 03/08/2020    | Line Fee    |          | 212.31    |           | 0.00 CR      |
| 06/08/2020    | Repayment   |          |           | 7,774.00  | 7,774.00 CR  |
| 06/08/2020    | Repayment   |          | 7,774.00  |           | 0.00 CR      |
| 31/08/2020    | Interest    |          |           | 650.28    | 650.28 CR    |
| 31/08/2020    | Interest    |          | 650.28    |           | 0.00 CR      |
| 01/09/2020    | Line Fee    |          |           | 199.80    | 199.80 CR    |
| 01/09/2020    | Line Fee    |          | 199.80    |           | 0.00 CR      |
| 07/09/2020    | Repayment   |          |           | 7,774.00  | 7,774.00 CR  |
| 07/09/2020    | Repayment   |          | 7,774.00  |           | 0.00 CR      |
| 30/09/2020    | Interest    |          |           | 611.45    | 611.45 CR    |
| 30/09/2020    | Interest    |          | 611.45    |           | 0.00 CR      |
| 30/09/2020    | Line Fee    |          |           | 120.00    | 120.00 CR    |
| 30/09/2020    | Line Fee    |          | 120.00    |           | 0.00 CR      |
| 01/10/2020    | Line Fee    |          |           | 200.66    | 200.66 CR    |
| 01/10/2020    | Line Fee    |          | 200.66    |           | 0.00 CR      |
| 06/10/2020    | Repayment   |          |           | 7,774.00  | 7,774.00 CR  |
| 06/10/2020    | Repayment   |          | 7,774.00  |           | 0.00 CR      |
| 30/10/2020    | Interest    |          |           | 591.98    | 591.98 CR    |
| 30/10/2020    | Interest    |          | 591.98    |           | 0.00 CR      |
| 02/11/2020    | Line Fee    |          |           | 188.47    | 188.47 CR    |
| 02/11/2020    | Line Fee    |          | 188.47    |           | 0.00 CR      |
| 06/11/2020    | Repayment   |          |           | 7,774.00  | 7,774.00 CR  |
| 06/11/2020    | Repayment   |          |           | 11,000.00 | 18,774.00 CR |
| 06/11/2020    | Repayment   |          | 7,774.00  |           | 11,000.00 CR |
| 06/11/2020    | Repayment   |          | 11,000.00 |           | 0.00 CR      |
| 30/11/2020    | Interest    |          |           | 561.40    | 561.40 CR    |
| 30/11/2020    | Interest    |          | 561.40    |           | 0.00 CR      |
| 01/12/2020    | Line Fee    |          |           | 188.80    | 188.80 CR    |
| 01/12/2020    | Line Fee    |          | 188.80    |           | 0.00 CR      |
| 07/12/2020    | Repayment   |          |           | 7,774.00  | 7,774.00 CR  |
| 07/12/2020    | Repayment   |          | 7,774.00  |           | 0.00 CR      |
| 31/12/2020    | Interest    |          |           | 535.23    | 535.23 CR    |
| 31/12/2020    | Interest    |          | 535.23    |           | 0.00 CR      |
| 31/12/2020    | Line Fee    |          |           | 120.00    | 120.00 CR    |
| 31/12/2020    | Line Fee    |          | 120.00    |           | 0.00 CR      |
| 04/01/2021    | Line Fee    |          |           | 183.43    | 183.43 CR    |
| 04/01/2021    | Line Fee    |          | 183.43    |           | 0.00 CR      |
| 06/01/2021    | Repayment   |          |           | 7,774.00  | 7,774.00 CR  |
| 06/01/2021    | Repayment   |          | 7,774.00  |           | 0.00 CR      |
| 29/01/2021    | Interest    |          |           | 482.16    | 482.16 CR    |
| 29/01/2021    | Interest    |          | 482.16    |           | 0.00 CR      |
| 01/02/2021    | Line Fee    |          |           | 160.23    | 160.23 CR    |
| 01/02/2021    | Line Fee    |          | 160.23    |           | 0.00 CR      |
| 08/02/2021    | Repayment   |          |           | 7,774.00  | 7,774.00 CR  |
| 08/02/2021    | Repayment   |          |           | 10,000.00 | 17,774.00 CR |
| 08/02/2021    | Repayment   |          | 7,774.00  |           | 10,000.00 CR |
| 08/02/2021    | Repayment   |          | 10,000.00 |           | 0.00 CR      |
| 26/02/2021    | Interest    |          |           | 428.88    | 428.88 CR    |
| 26/02/2021    | Interest    |          | 428.88    |           | 0.00 CR      |
| 01/03/2021    | Line Fee    |          |           | 171.30    | 171.30 CR    |
| 01/03/2021    | Line Fee    |          | 171.30    |           | 0.00 CR      |
| 08/03/2021    | Repayment   |          |           | 7,774.00  | 7,774.00 CR  |
| 08/03/2021    | Repayment   |          | 7,774.00  |           | 0.00 CR      |
| 31/03/2021    | Interest    |          |           | 473.17    | 473.17 CR    |
| 31/03/2021    | Interest    |          | 473.17    |           | 0.00 CR      |
| 31/03/2021    | Line Fee    |          |           | 120.00    | 120.00 CR    |
| 31/03/2021    | Line Fee    |          | 120.00    |           | 0.00 CR      |
| 01/04/2021    | Line Fee    |          |           | 160.01    | 160.01 CR    |
| 01/04/2021    | Line Fee    |          | 160.01    |           | 0.00 CR      |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date              | Description            | Quantity | Debits    | Credits   | Balance      |
|-------------------|------------------------|----------|-----------|-----------|--------------|
| <b>Assets</b>     |                        |          |           |           |              |
| 06/04/2021        | Repayment              |          |           | 4,697.00  | 4,697.00 CR  |
| 06/04/2021        | Repayment              |          |           | 7,774.00  | 12,471.00 CR |
| 06/04/2021        | Repayment              |          | 4,697.00  |           | 7,774.00 CR  |
| 06/04/2021        | Repayment              |          | 7,774.00  |           | 0.00 CR      |
| 30/04/2021        | Interest               |          |           | 399.86    | 399.86 CR    |
| 30/04/2021        | Interest               |          | 399.86    |           | 0.00 CR      |
| 03/05/2021        | Line Fee               |          |           | 159.22    | 159.22 CR    |
| 03/05/2021        | Line Fee               |          | 159.22    |           | 0.00 CR      |
| 03/05/2021        | Repayment              |          |           | 20,000.00 | 20,000.00 CR |
| 03/05/2021        | Repayment              |          | 20,000.00 |           | 0.00 CR      |
| 06/05/2021        | Repayment              |          |           | 7,774.00  | 7,774.00 CR  |
| 06/05/2021        | Repayment              |          | 7,774.00  |           | 0.00 CR      |
| 13/05/2021        | Repayment              |          |           | 50,000.00 | 50,000.00 CR |
| 13/05/2021        | Repayment              |          | 50,000.00 |           | 0.00 CR      |
| 17/05/2021        | Repayment              |          |           | 72,282.01 | 72,282.01 CR |
| 17/05/2021        | Repayment              |          | 72,282.01 |           | 0.00 CR      |
| 31/05/2021        | Interest               |          |           | 175.76    | 175.76 CR    |
| 31/05/2021        | Interest               |          | 175.76    |           | 0.00 CR      |
| 01/06/2021        | Line Fee               |          |           | 147.97    | 147.97 CR    |
| 01/06/2021        | Line Fee               |          | 147.97    |           | 0.00 CR      |
| 01/06/2021        | Repayment              |          |           | 175.76    | 175.76 CR    |
| 01/06/2021        | Repayment              |          | 175.76    |           | 0.00 CR      |
| 07/06/2021        | Repayment              |          |           | 147.97    | 147.97 CR    |
| 07/06/2021        | Repayment              |          | 147.97    |           | 0.00 CR      |
| 21/06/2021        | Interest               |          |           | 0.09      | 0.09 CR      |
| 21/06/2021        | Interest               |          | 0.09      |           | 0.00 CR      |
| 21/06/2021        | Line Fee               |          |           | 120.00    | 120.00 CR    |
| 21/06/2021        | Line Fee               |          | 120.00    |           | 0.00 CR      |
| 21/06/2021        | Repayment              |          |           | 120.09    | 120.09 CR    |
| 21/06/2021        | Repayment              |          | 120.09    |           | 0.00 CR      |
| <b>30/06/2021</b> | <b>Closing Balance</b> |          |           |           | <b>0.00</b>  |

**Other Assets - Receivables**

**Investment Income Receivable - Interest - Cash At Bank**

**Westpac Bank Account**

|                   |                        |  |      |      |             |
|-------------------|------------------------|--|------|------|-------------|
| <b>01/07/2020</b> | <b>Opening Balance</b> |  |      |      | <b>0.00</b> |
| 31/07/2020        | Interest               |  |      | 1.58 | 1.58 CR     |
| 31/07/2020        | Interest               |  | 1.58 |      | 0.00 CR     |
| 31/08/2020        | Interest               |  |      | 1.44 | 1.44 CR     |
| 31/08/2020        | Interest               |  | 1.44 |      | 0.00 CR     |
| 30/09/2020        | Interest               |  |      | 1.34 | 1.34 CR     |
| 30/09/2020        | Interest               |  | 1.34 |      | 0.00 CR     |
| 30/10/2020        | Interest               |  |      | 1.41 | 1.41 CR     |
| 30/10/2020        | Interest               |  | 1.41 |      | 0.00 CR     |
| 30/11/2020        | Interest               |  |      | 1.40 | 1.40 CR     |
| 30/11/2020        | Interest               |  | 1.40 |      | 0.00 CR     |
| 31/12/2020        | Interest               |  |      | 1.48 | 1.48 CR     |
| 31/12/2020        | Interest               |  | 1.48 |      | 0.00 CR     |
| 29/01/2021        | Interest               |  |      | 1.38 | 1.38 CR     |
| 29/01/2021        | Interest               |  | 1.38 |      | 0.00 CR     |
| 26/02/2021        | Interest               |  |      | 1.36 | 1.36 CR     |
| 26/02/2021        | Interest               |  | 1.36 |      | 0.00 CR     |
| 31/03/2021        | Interest               |  |      | 1.66 | 1.66 CR     |
| 31/03/2021        | Interest               |  | 1.66 |      | 0.00 CR     |
| 30/04/2021        | Interest               |  |      | 1.50 | 1.50 CR     |
| 30/04/2021        | Interest               |  | 1.50 |      | 0.00 CR     |
| 31/05/2021        | Interest               |  |      | 0.93 | 0.93 CR     |
| 31/05/2021        | Interest               |  | 0.93 |      | 0.00 CR     |
| 30/06/2021        | Interest               |  |      | 0.53 | 0.53 CR     |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date   | Description                          | Quantity | Debits    | Credits   | Balance      |
|--|--------------------------------------|----------|-----------|-----------|--------------|
| <b>Assets</b>  |                                      |          |           |           |              |
| 30/06/2021   | Interest                             |          | 0.53      |           | 0.00 CR      |
| 30/06/2021   | Closing Balance                      |          |           |           | 0.00         |
| <b>Investment Income Receivable - Rent - Direct Property</b> |                                      |          |           |           |              |
| <b>36-38 port Stephens Street Raymond Terrace</b>            |                                      |          |           |           |              |
| 01/07/2020   | Opening Balance                      |          |           |           | 0.00         |
| 01/07/2020   | Rental Income/Disbursements Received |          |           | 2,053.34  | 2,053.34 CR  |
| 01/07/2020   | Rental Income/Disbursements Received |          |           | 11,874.86 | 13,928.20 CR |
| 01/07/2020   | Rental Income/Disbursements Received |          | 132.00    |           | 13,796.20 CR |
| 07/07/2020   | Rental Income/Disbursements Received |          |           | 1,070.45  | 14,866.65 CR |
| 14/07/2020   | Rental Income/Disbursements Received |          |           | 3,232.76  | 18,099.41 CR |
| 29/07/2020   | Rental Income/Disbursements Received |          | 132.00    |           | 17,967.41 CR |
| 29/07/2020   | Rental Income/Disbursements Received |          | 6,539.17  |           | 11,428.24 CR |
| 29/07/2020   | Rental Income/Disbursements Received |          | 8,660.00  |           | 2,768.24 CR  |
| 30/07/2020   | Rental Income/Disbursements Received |          |           | 3,575.00  | 6,343.24 CR  |
| 03/08/2020   | Rental Income/Disbursements Received |          |           | 11,874.86 | 18,218.10 CR |
| 11/08/2020   | Rental Income/Disbursements Received |          |           | 3,174.91  | 21,393.01 CR |
| 26/08/2020   | Rental Income/Disbursements Received |          |           | 1,068.30  | 22,461.31 CR |
| 31/08/2020   | Rental Income/Disbursements Received |          |           | 3,446.66  | 25,907.97 CR |
| 01/09/2020   | Rental Income/Disbursements Received |          |           | 3,575.00  | 29,482.97 CR |
| 01/09/2020   | Rental Income/Disbursements Received |          |           | 11,874.86 | 41,357.83 CR |
| 01/09/2020   | Rental Income/Disbursements Received |          | 132.00    |           | 41,225.83 CR |
| 03/09/2020   | Rental Income/Disbursements Received |          |           | 1,068.30  | 42,294.13 CR |
| 23/09/2020   | Rental Income/Disbursements Received |          |           | 1,068.30  | 43,362.43 CR |
| 28/09/2020   | Rental Income/Disbursements Received |          | 542.13    |           | 42,820.30 CR |
| 30/09/2020   | Rental Income/Disbursements Received |          |           | 936.60    | 43,756.90 CR |
| 30/09/2020   | Rental Income/Disbursements Received |          |           | 3,446.66  | 47,203.56 CR |
| 30/09/2020   | Rental Statement                     |          | 47,203.56 |           | 0.00 CR      |
| 01/10/2020   | Rental Income/Disbursements Received |          |           | 11,874.86 | 11,874.86 CR |
| 02/10/2020   | Rental Income/Disbursements Received |          | 132.00    |           | 11,742.86 CR |
| 05/10/2020   | Rental Income/Disbursements Received |          |           | 700.00    | 12,442.86 CR |
| 06/10/2020   | Rental Income/Disbursements Received |          |           | 500.00    | 12,942.86 CR |
| 06/10/2020   | Rental Income/Disbursements Received |          |           | 2,136.60  | 15,079.46 CR |
| 07/10/2020   | Rental Income/Disbursements Received |          |           | 1,800.00  | 16,879.46 CR |
| 08/10/2020   | Rental Income/Disbursements Received |          |           | 336.60    | 17,216.06 CR |
| 16/10/2020   | Rental Income/Disbursements Received |          | 242.00    |           | 16,974.06 CR |
| 20/10/2020   | Rental Income/Disbursements Received |          |           | 1,068.30  | 18,042.36 CR |
| 20/10/2020   | Rental Income/Disbursements Received |          | 132.00    |           | 17,910.36 CR |
| 26/10/2020   | Rental Income/Disbursements Received |          |           | 256.68    | 18,167.04 CR |
| 26/10/2020   | Rental Income/Disbursements Received |          |           | 1,068.30  | 19,235.34 CR |
| 27/10/2020   | Rental Income/Disbursements Received |          |           | 2,136.61  | 21,371.95 CR |
| 02/11/2020   | Rental Income/Disbursements Received |          |           | 10,125.14 | 31,497.09 CR |
| 02/11/2020   | Rental Income/Disbursements Received |          | 357.50    |           | 31,139.59 CR |
| 03/11/2020   | Rental Income/Disbursements Received |          | 132.00    |           | 31,007.59 CR |
| 03/11/2020   | Rental Income/Disbursements Received |          | 1,211.18  |           | 29,796.41 CR |
| 12/11/2020   | Rental Income/Disbursements Received |          | 132.00    |           | 29,664.41 CR |
| 20/11/2020   | Rental Income/Disbursements Received |          |           | 2,136.60  | 31,801.01 CR |
| 25/11/2020   | Rental Income/Disbursements Received |          |           | 73.22     | 31,874.23 CR |
| 25/11/2020   | Rental Income/Disbursements Received |          |           | 2,136.60  | 34,010.83 CR |
| 25/11/2020   | Rental Income/Disbursements Received |          | 132.00    |           | 33,878.83 CR |
| 01/12/2020   | Rental Income/Disbursements Received |          |           | 3,575.00  | 37,453.83 CR |
| 01/12/2020   | Rental Income/Disbursements Received |          |           | 11,000.00 | 48,453.83 CR |
| 16/12/2020   | Rental Income/Disbursements Received |          | 132.00    |           | 48,321.83 CR |
| 18/12/2020   | Rental Income/Disbursements Received |          |           | 995.09    | 49,316.92 CR |
| 21/12/2020   | Rental Income/Disbursements Received |          |           | 1,504.90  | 50,821.82 CR |
| 22/12/2020   | Rental Income/Disbursements Received |          |           | 800.00    | 51,621.82 CR |
| 23/12/2020   | Rental Income/Disbursements Received |          |           | 10.02     | 51,631.84 CR |
| 23/12/2020   | Rental Income/Disbursements Received |          |           | 900.00    | 52,531.84 CR |
| 29/12/2020   | Rental Income/Disbursements Received |          | 132.00    |           | 52,399.84 CR |
| 31/12/2020   | Rental Statement                     |          | 52,399.84 |           | 0.00 CR      |



**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date          | Description                          | Quantity | Debits    | Credits   | Balance      |
|---------------|--------------------------------------|----------|-----------|-----------|--------------|
| <b>Assets</b> |                                      |          |           |           |              |
| 04/01/2021    | Rental Income/Disbursements Received |          |           | 11,000.00 | 11,000.00 CR |
| 11/01/2021    | Rental Income/Disbursements Received |          | 132.00    |           | 10,868.00 CR |
| 13/01/2021    | Rental Income/Disbursements Received |          |           | 3,575.00  | 14,443.00 CR |
| 25/01/2021    | Rental Income/Disbursements Received |          | 132.00    |           | 14,311.00 CR |
| 28/01/2021    | Rental Income/Disbursements Received |          |           | 2,603.22  | 16,914.22 CR |
| 28/01/2021    | Rental Income/Disbursements Received |          | 198.00    |           | 16,716.22 CR |
| 01/02/2021    | Rental Income/Disbursements Received |          |           | 560.00    | 17,276.22 CR |
| 01/02/2021    | Rental Income/Disbursements Received |          |           | 11,000.00 | 28,276.22 CR |
| 02/02/2021    | Rental Income/Disbursements Received |          |           | 1,100.00  | 29,376.22 CR |
| 02/02/2021    | Rental Income/Disbursements Received |          |           | 3,575.00  | 32,951.22 CR |
| 03/02/2021    | Rental Income/Disbursements Received |          | 352.00    |           | 32,599.22 CR |
| 08/02/2021    | Rental Income/Disbursements Received |          | 132.00    |           | 32,467.22 CR |
| 10/02/2021    | Rental Income/Disbursements Received |          | 666.96    |           | 31,800.26 CR |
| 15/02/2021    | Rental Income/Disbursements Received |          | 1,078.00  |           | 30,722.26 CR |
| 16/02/2021    | Rental Income/Disbursements Received |          | 740.83    |           | 29,981.43 CR |
| 22/02/2021    | Rental Income/Disbursements Received |          | 132.00    |           | 29,849.43 CR |
| 26/02/2021    | Rental Income/Disbursements Received |          |           | 3,575.00  | 33,424.43 CR |
| 26/02/2021    | Rental Income/Disbursements Received |          |           | 4,273.21  | 37,697.64 CR |
| 01/03/2021    | Rental Income/Disbursements Received |          |           | 11,000.00 | 48,697.64 CR |
| 08/03/2021    | Rental Income/Disbursements Received |          | 132.00    |           | 48,565.64 CR |
| 22/03/2021    | Rental Income/Disbursements Received |          | 132.00    |           | 48,433.64 CR |
| 30/03/2021    | Rental Income/Disbursements Received |          |           | 4,273.21  | 52,706.85 CR |
| 31/03/2021    | Rental Statement                     |          | 52,706.85 |           | 0.00 CR      |
| 01/04/2021    | Rental Income/Disbursements Received |          |           | 3,612.40  | 3,612.40 CR  |
| 01/04/2021    | Rental Income/Disbursements Received |          |           | 11,000.00 | 14,612.40 CR |
| 06/04/2021    | Rental Income/Disbursements Received |          | 132.00    |           | 14,480.40 CR |
| 07/04/2021    | Rental Income/Disbursements Received |          | 242.00    |           | 14,238.40 CR |
| 15/04/2021    | Rental Income/Disbursements Received |          |           | 145.23    | 14,383.63 CR |
| 19/04/2021    | Rental Income/Disbursements Received |          | 187.00    |           | 14,196.63 CR |
| 03/05/2021    | Rental Income/Disbursements Received |          |           | 700.00    | 14,896.63 CR |
| 03/05/2021    | Rental Income/Disbursements Received |          |           | 2,273.21  | 17,169.84 CR |
| 03/05/2021    | Rental Income/Disbursements Received |          |           | 11,000.00 | 28,169.84 CR |
| 03/05/2021    | Rental Income/Disbursements Received |          | 132.00    |           | 28,037.84 CR |
| 04/05/2021    | Rental Income/Disbursements Received |          |           | 1,300.00  | 29,337.84 CR |
| 10/05/2021    | Rental Income/Disbursements Received |          |           | 3,612.40  | 32,950.24 CR |
| 31/05/2021    | Rental Income/Disbursements Received |          |           | 1,200.00  | 34,150.24 CR |
| 31/05/2021    | Rental Income/Disbursements Received |          | 132.00    |           | 34,018.24 CR |
| 01/06/2021    | Rental Income/Disbursements Received |          |           | 2,373.21  | 36,391.45 CR |
| 01/06/2021    | Rental Income/Disbursements Received |          |           | 11,000.00 | 47,391.45 CR |
| 02/06/2021    | Rental Income/Disbursements Received |          |           | 700.00    | 48,091.45 CR |
| 02/06/2021    | Rental Income/Disbursements Received |          |           | 3,612.40  | 51,703.85 CR |
| 16/06/2021    | Rental Income/Disbursements Received |          | 1,055.91  |           | 50,647.94 CR |
| 23/06/2021    | Rental Income/Disbursements Received |          | 306.00    |           | 50,341.94 CR |
| 23/06/2021    | Rental Income/Disbursements Received |          | 306.00    |           | 50,035.94 CR |
| 28/06/2021    | Rental Income/Disbursements Received |          |           | 286.00    | 50,321.94 CR |
| 29/06/2021    | Rental Income/Disbursements Received |          |           | 1,106.82  | 51,428.76 CR |
| 30/06/2021    | Rental Income/Disbursements Received |          |           | 1,000.00  | 52,428.76 CR |
| 30/06/2021    | Rental Statement                     |          | 52,428.76 |           | 0.00 CR      |
| 30/06/2021    | <b>Closing Balance</b>               |          |           |           | <b>0.00</b>  |

## Liabilities

### Other Creditors and Accruals

#### Accountancy Fee

|            |                    |  |          |          |             |
|------------|--------------------|--|----------|----------|-------------|
| 01/07/2020 | Opening Balance    |  |          |          | 0.00        |
| 29/10/2020 | Visionary Advisors |  |          | 2,948.00 | 2,948.00 CR |
| 29/10/2020 | Visionary Advisors |  | 2,948.00 |          | 0.00 CR     |
| 02/02/2021 | Visionary Advisors |  |          | 253.00   | 253.00 CR   |
| 02/02/2021 | Visionary Advisors |  | 253.00   |          | 0.00 CR     |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date  | Description        | Quantity | Debits | Credits | Balance   |
|---|--------------------|----------|--------|---------|-----------|
| <b>Liabilities</b>  |                    |          |        |         |           |
| 30/06/2021  | Closing Balance    |          |        |         | 0.00      |
| <b>Auditor Fee</b>  |                    |          |        |         |           |
| 01/07/2020  | Opening Balance    |          |        |         | 0.00      |
| 29/10/2020  | Visionary Advisors |          |        | 330.00  | 330.00 CR |
| 29/10/2020  | Visionary Advisors |          | 330.00 |         | 0.00 CR   |
| 30/06/2021  | Closing Balance    |          |        |         | 0.00      |
| <b>Bank Fees - Cash At Bank</b>                               |                    |          |        |         |           |
| <b>Westpac Bank Account</b>                                   |                    |          |        |         |           |
| 01/07/2020  | Opening Balance    |          |        |         | 0.00      |
| 03/08/2020  | bank Fee           |          |        | 1.00    | 1.00 CR   |
| 03/08/2020  | bank Fee           |          | 1.00   |         | 0.00 CR   |
| 30/06/2021  | Closing Balance    |          |        |         | 0.00      |
| <b>Bank Fees - Limited Recourse Borrowing Arrangement</b>     |                    |          |        |         |           |
| <b>Westpac Loan Account</b>                                   |                    |          |        |         |           |
| 01/07/2020  | Opening Balance    |          |        |         | 0.00      |
| 01/07/2020  | Line Fee           |          |        | 218.14  | 218.14 CR |
| 01/07/2020  | Line Fee           |          | 218.14 |         | 0.00 CR   |
| 03/08/2020  | Line Fee           |          |        | 212.31  | 212.31 CR |
| 03/08/2020  | Line Fee           |          | 212.31 |         | 0.00 CR   |
| 01/09/2020  | Line Fee           |          |        | 199.80  | 199.80 CR |
| 01/09/2020  | Line Fee           |          | 199.80 |         | 0.00 CR   |
| 30/09/2020  | Line Fee           |          |        | 120.00  | 120.00 CR |
| 30/09/2020  | Line Fee           |          | 120.00 |         | 0.00 CR   |
| 01/10/2020  | Line Fee           |          |        | 200.66  | 200.66 CR |
| 01/10/2020  | Line Fee           |          | 200.66 |         | 0.00 CR   |
| 02/11/2020  | Line Fee           |          |        | 188.47  | 188.47 CR |
| 02/11/2020  | Line Fee           |          | 188.47 |         | 0.00 CR   |
| 01/12/2020  | Line Fee           |          |        | 188.80  | 188.80 CR |
| 01/12/2020  | Line Fee           |          | 188.80 |         | 0.00 CR   |
| 31/12/2020  | Line Fee           |          |        | 120.00  | 120.00 CR |
| 31/12/2020  | Line Fee           |          | 120.00 |         | 0.00 CR   |
| 04/01/2021  | Line Fee           |          |        | 183.43  | 183.43 CR |
| 04/01/2021  | Line Fee           |          | 183.43 |         | 0.00 CR   |
| 01/02/2021  | Line Fee           |          |        | 160.23  | 160.23 CR |
| 01/02/2021  | Line Fee           |          | 160.23 |         | 0.00 CR   |
| 01/03/2021  | Line Fee           |          |        | 171.30  | 171.30 CR |
| 01/03/2021  | Line Fee           |          | 171.30 |         | 0.00 CR   |
| 31/03/2021  | Line Fee           |          |        | 120.00  | 120.00 CR |
| 31/03/2021  | Line Fee           |          | 120.00 |         | 0.00 CR   |
| 01/04/2021  | Line Fee           |          |        | 160.01  | 160.01 CR |
| 01/04/2021  | Line Fee           |          | 160.01 |         | 0.00 CR   |
| 03/05/2021  | Line Fee           |          |        | 159.22  | 159.22 CR |
| 03/05/2021  | Line Fee           |          | 159.22 |         | 0.00 CR   |
| 01/06/2021  | Line Fee           |          |        | 147.97  | 147.97 CR |
| 01/06/2021  | Line Fee           |          | 147.97 |         | 0.00 CR   |
| 21/06/2021  | Line Fee           |          |        | 120.00  | 120.00 CR |
| 21/06/2021  | Line Fee           |          | 120.00 |         | 0.00 CR   |
| 30/06/2021  | Closing Balance    |          |        |         | 0.00      |
| <b>Interest Paid - Limited Recourse Borrowing Arrangement</b> |                    |          |        |         |           |
| <b>Westpac Loan Account</b>                                   |                    |          |        |         |           |
| 01/07/2020  | Opening Balance    |          |        |         | 0.00      |
| 31/07/2020  | Interest           |          |        | 669.24  | 669.24 CR |
| 31/07/2020  | Interest           |          | 669.24 |         | 0.00 CR   |
| 31/08/2020  | Interest           |          |        | 650.28  | 650.28 CR |
| 31/08/2020  | Interest           |          | 650.28 |         | 0.00 CR   |
| 30/09/2020  | Interest           |          |        | 611.45  | 611.45 CR |
| 30/09/2020  | Interest           |          | 611.45 |         | 0.00 CR   |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date  | Description            | Quantity | Debits    | Credits | Balance              |
|---|------------------------|----------|-----------|---------|----------------------|
| <b>Liabilities</b>                            |                        |          |           |         |                      |
| 30/10/2020                                    | Interest               |          |           | 591.98  | 591.98 CR            |
| 30/10/2020                                    | Interest               |          | 591.98    |         | 0.00 CR              |
| 30/11/2020                                    | Interest               |          |           | 561.40  | 561.40 CR            |
| 30/11/2020                                    | Interest               |          | 561.40    |         | 0.00 CR              |
| 31/12/2020                                    | Interest               |          |           | 535.23  | 535.23 CR            |
| 31/12/2020                                    | Interest               |          | 535.23    |         | 0.00 CR              |
| 29/01/2021                                    | Interest               |          |           | 482.16  | 482.16 CR            |
| 29/01/2021                                    | Interest               |          | 482.16    |         | 0.00 CR              |
| 26/02/2021                                    | Interest               |          |           | 428.88  | 428.88 CR            |
| 26/02/2021                                    | Interest               |          | 428.88    |         | 0.00 CR              |
| 31/03/2021                                    | Interest               |          |           | 473.17  | 473.17 CR            |
| 31/03/2021                                    | Interest               |          | 473.17    |         | 0.00 CR              |
| 30/04/2021                                    | Interest               |          |           | 399.86  | 399.86 CR            |
| 30/04/2021                                    | Interest               |          | 399.86    |         | 0.00 CR              |
| 31/05/2021                                    | Interest               |          |           | 175.76  | 175.76 CR            |
| 31/05/2021                                    | Interest               |          | 175.76    |         | 0.00 CR              |
| 21/06/2021                                    | Interest               |          |           | 0.09    | 0.09 CR              |
| 21/06/2021                                    | Interest               |          | 0.09      |         | 0.00 CR              |
| <b>30/06/2021</b>                             | <b>Closing Balance</b> |          |           |         | <b>0.00</b>          |
| <b>Regulatory Fees</b>                        |                        |          |           |         |                      |
| <b>01/07/2020</b>                             | <b>Opening Balance</b> |          |           |         | <b>0.00</b>          |
| 02/02/2021                                    | ASIC                   |          |           | 55.00   | 55.00 CR             |
| 02/02/2021                                    | ASIC                   |          |           | 273.00  | 328.00 CR            |
| 02/02/2021                                    | ASIC                   |          | 55.00     |         | 273.00 CR            |
| 02/02/2021                                    | ASIC                   |          | 273.00    |         | 0.00 CR              |
| <b>30/06/2021</b>                             | <b>Closing Balance</b> |          |           |         | <b>0.00</b>          |
| <b>Borrowings</b>                             |                        |          |           |         |                      |
| <b>Limited Recourse Borrowing Arrangement</b> |                        |          |           |         |                      |
| <b>Westpac Loan Account</b>                   |                        |          |           |         |                      |
| <b>01/07/2020</b>                             | <b>Opening Balance</b> |          |           |         | <b>245,686.99</b> CR |
| 01/07/2020                                    | Line Fee               |          |           | 218.14  | 245,905.13 CR        |
| 06/07/2020                                    | Repayment              |          | 7,774.00  |         | 238,131.13 CR        |
| 31/07/2020                                    | Interest               |          |           | 669.24  | 238,800.37 CR        |
| 03/08/2020                                    | Line Fee               |          |           | 212.31  | 239,012.68 CR        |
| 06/08/2020                                    | Repayment              |          | 7,774.00  |         | 231,238.68 CR        |
| 31/08/2020                                    | Interest               |          |           | 650.28  | 231,888.96 CR        |
| 01/09/2020                                    | Line Fee               |          |           | 199.80  | 232,088.76 CR        |
| 07/09/2020                                    | Repayment              |          | 7,774.00  |         | 224,314.76 CR        |
| 30/09/2020                                    | Interest               |          |           | 611.45  | 224,926.21 CR        |
| 30/09/2020                                    | Line Fee               |          |           | 120.00  | 225,046.21 CR        |
| 01/10/2020                                    | Line Fee               |          |           | 200.66  | 225,246.87 CR        |
| 06/10/2020                                    | Repayment              |          | 7,774.00  |         | 217,472.87 CR        |
| 30/10/2020                                    | Interest               |          |           | 591.98  | 218,064.85 CR        |
| 02/11/2020                                    | Line Fee               |          |           | 188.47  | 218,253.32 CR        |
| 06/11/2020                                    | Repayment              |          | 7,774.00  |         | 210,479.32 CR        |
| 06/11/2020                                    | Repayment              |          | 11,000.00 |         | 199,479.32 CR        |
| 30/11/2020                                    | Interest               |          |           | 561.40  | 200,040.72 CR        |
| 01/12/2020                                    | Line Fee               |          |           | 188.80  | 200,229.52 CR        |
| 07/12/2020                                    | Repayment              |          | 7,774.00  |         | 192,455.52 CR        |
| 31/12/2020                                    | Interest               |          |           | 535.23  | 192,990.75 CR        |
| 31/12/2020                                    | Line Fee               |          |           | 120.00  | 193,110.75 CR        |
| 04/01/2021                                    | Line Fee               |          |           | 183.43  | 193,294.18 CR        |
| 06/01/2021                                    | Repayment              |          | 7,774.00  |         | 185,520.18 CR        |
| 29/01/2021                                    | Interest               |          |           | 482.16  | 186,002.34 CR        |
| 01/02/2021                                    | Line Fee               |          |           | 160.23  | 186,162.57 CR        |
| 08/02/2021                                    | Repayment              |          | 7,774.00  |         | 178,388.57 CR        |
| 08/02/2021                                    | Repayment              |          | 10,000.00 |         | 168,388.57 CR        |
| 26/02/2021                                    | Interest               |          |           | 428.88  | 168,817.45 CR        |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date                               | Description                          | Quantity | Debits    | Credits   | Balance             |
|------------------------------------|--------------------------------------|----------|-----------|-----------|---------------------|
| <b>Liabilities</b>                 |                                      |          |           |           |                     |
| 01/03/2021                         | Line Fee                             |          |           | 171.30    | 168,988.75 CR       |
| 08/03/2021                         | Repayment                            |          | 7,774.00  |           | 161,214.75 CR       |
| 31/03/2021                         | Interest                             |          |           | 473.17    | 161,687.92 CR       |
| 31/03/2021                         | Line Fee                             |          |           | 120.00    | 161,807.92 CR       |
| 01/04/2021                         | Line Fee                             |          |           | 160.01    | 161,967.93 CR       |
| 06/04/2021                         | Repayment                            |          | 4,697.00  |           | 157,270.93 CR       |
| 06/04/2021                         | Repayment                            |          | 7,774.00  |           | 149,496.93 CR       |
| 30/04/2021                         | Interest                             |          |           | 399.86    | 149,896.79 CR       |
| 03/05/2021                         | Line Fee                             |          |           | 159.22    | 150,056.01 CR       |
| 03/05/2021                         | Repayment                            |          | 20,000.00 |           | 130,056.01 CR       |
| 06/05/2021                         | Repayment                            |          | 7,774.00  |           | 122,282.01 CR       |
| 13/05/2021                         | Repayment                            |          | 50,000.00 |           | 72,282.01 CR        |
| 17/05/2021                         | Repayment                            |          | 72,282.01 |           | 0.00 CR             |
| 31/05/2021                         | Interest                             |          |           | 175.76    | 175.76 CR           |
| 01/06/2021                         | Line Fee                             |          |           | 147.97    | 323.73 CR           |
| 01/06/2021                         | Repayment                            |          | 175.76    |           | 147.97 CR           |
| 07/06/2021                         | Repayment                            |          | 147.97    |           | 0.00 CR             |
| 21/06/2021                         | Interest                             |          |           | 0.09      | 0.09 CR             |
| 21/06/2021                         | Line Fee                             |          |           | 120.00    | 120.09 CR           |
| 21/06/2021                         | Repayment                            |          | 120.09    |           | 0.00 CR             |
| 30/06/2021                         | <b>Closing Balance</b>               |          |           |           | <b>0.00</b>         |
| <b>Income Tax Suspense</b>         |                                      |          |           |           |                     |
| 01/07/2020                         | Opening Balance                      |          |           |           | 0.00                |
| 29/10/2020                         | ATO                                  |          |           | 269.85    | 269.85 CR           |
| 29/10/2020                         | ATO                                  |          | 269.85    |           | 0.00 CR             |
| 30/06/2021                         | <b>Closing Balance</b>               |          |           |           | <b>0.00</b>         |
| <b>Income Tax Payable</b>          |                                      |          |           |           |                     |
| <b>Income Tax Payable</b>          |                                      |          |           |           |                     |
| 01/07/2020                         | Opening Balance                      |          |           |           | 0.00                |
| 01/07/2020                         | Fund Tax Finalisation                |          |           | 10.85     | 10.85 CR            |
| 29/10/2020                         | ATO                                  |          | 10.85     |           | 0.00 CR             |
| 30/06/2021                         | <b>Closing Balance</b>               |          |           |           | <b>0.00</b>         |
| <b>Provision for Income Tax</b>    |                                      |          |           |           |                     |
| 01/07/2020                         | Opening Balance                      |          |           |           | 14,927.85 CR        |
| 01/07/2020                         | Fund Tax Finalisation                |          | 14,927.85 |           | 0.00 CR             |
| 30/06/2021                         | Tax Effect Of Income                 |          |           | 18,109.80 | 18,109.80 CR        |
| 30/06/2021                         | <b>Closing Balance</b>               |          |           |           | <b>18,109.80</b> CR |
| <b>Income Tax Instalments Paid</b> |                                      |          |           |           |                     |
| 01/07/2020                         | Opening Balance                      |          |           |           | 14,917.00 DR        |
| 01/07/2020                         | Fund Tax Finalisation                |          |           | 14,917.00 | 0.00 CR             |
| 30/09/2020                         | ATO                                  |          | 3,552.00  |           | 3,552.00 DR         |
| 31/12/2020                         | ATO                                  |          | 3,911.00  |           | 7,463.00 DR         |
| 31/03/2021                         | ATO                                  |          | 3,731.00  |           | 11,194.00 DR        |
| 30/06/2021                         | Fund Activity Statement              |          | 3,731.00  |           | 14,925.00 DR        |
| 30/06/2021                         | <b>Closing Balance</b>               |          |           |           | <b>14,925.00</b> DR |
| <b>Deferred Tax Liability</b>      |                                      |          |           |           |                     |
| <b>Unrealised Gains/Losses</b>     |                                      |          |           |           |                     |
| 01/07/2020                         | Opening Balance                      |          |           |           | 57,402.60 CR        |
| 30/06/2021                         | Change in provision for deferred tax |          |           | 5,095.95  | 62,498.55 CR        |
| 30/06/2021                         | <b>Closing Balance</b>               |          |           |           | <b>62,498.55</b> CR |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date   | Description             | Quantity | Debits    | Credits   | Balance      |
|--|-------------------------|----------|-----------|-----------|--------------|
| <b>Liabilities</b>                           |                         |          |           |           |              |
| <b>Other Taxes Payable</b>                   |                         |          |           |           |              |
| <b>Activity Statement Payable/Refundable</b> |                         |          |           |           |              |
| 01/07/2020                                   | Opening Balance         |          |           |           | 6,700.00 CR  |
| 01/07/2020                                   | Fund Activity Statement |          | 6,700.00  |           | 0.00 CR      |
| 30/09/2020                                   | ATO                     |          |           | 5,469.00  | 5,469.00 CR  |
| 02/10/2020                                   | ATO                     |          | 5,469.00  |           | 0.00 CR      |
| 31/12/2020                                   | ATO                     |          |           | 8,377.00  | 8,377.00 CR  |
| 04/01/2021                                   | ATO                     |          | 8,377.00  |           | 0.00 CR      |
| 31/03/2021                                   | ATO                     |          |           | 8,890.00  | 8,890.00 CR  |
| 06/04/2021                                   | ATO                     |          | 8,890.00  |           | 0.00 CR      |
| 30/06/2021                                   | Fund Activity Statement |          |           | 8,657.00  | 8,657.00 CR  |
| 30/06/2021                                   | Closing Balance         |          |           |           | 8,657.00 CR  |
| <b>GST Payable/Refundable</b>                |                         |          |           |           |              |
| 01/07/2020                                   | Opening Balance         |          |           |           | 2,815.53 DR  |
| 02/09/2020                                   | Country IT              |          | 121.82    |           | 2,937.35 DR  |
| 30/09/2020                                   | ATO                     |          | 1,917.00  |           | 4,854.35 DR  |
| 30/09/2020                                   | Rental Statement        |          |           | 4,998.28  | 143.93 CR    |
| 31/12/2020                                   | ATO                     |          | 4,466.00  |           | 4,322.07 DR  |
| 31/12/2020                                   | Rental Statement        |          |           | 4,764.01  | 441.94 CR    |
| 31/03/2021                                   | ATO                     |          | 5,159.00  |           | 4,717.06 DR  |
| 31/03/2021                                   | Rental Statement        |          |           | 4,852.16  | 135.10 CR    |
| 30/06/2021                                   | Fund Activity Statement |          | 4,926.00  |           | 4,790.90 DR  |
| 30/06/2021                                   | Rental Statement        |          |           | 4,862.24  | 71.34 CR     |
| 30/06/2021                                   | Closing Balance         |          |           |           | 71.34 CR     |
| <b>Fund Suspense</b>                         |                         |          |           |           |              |
| <b>Westpac Bank Account</b>                  |                         |          |           |           |              |
| 01/07/2020                                   | Opening Balance         |          |           |           | 0.00         |
| 01/07/2020                                   | ATO                     |          |           | 6,700.00  | 6,700.00 CR  |
| 01/07/2020                                   | ATO                     |          | 6,700.00  |           | 0.00 CR      |
| 01/07/2020                                   | J & T Duncan lawn       |          |           | 132.00    | 132.00 CR    |
| 01/07/2020                                   | J & T Duncan lawn       |          | 132.00    |           | 0.00 CR      |
| 01/07/2020                                   | Rent                    |          |           | 2,053.34  | 2,053.34 CR  |
| 01/07/2020                                   | Rent                    |          |           | 11,874.86 | 13,928.20 CR |
| 01/07/2020                                   | Rent                    |          | 2,053.34  |           | 11,874.86 CR |
| 01/07/2020                                   | Rent                    |          | 11,874.86 |           | 0.00 CR      |
| 06/07/2020                                   | Loan                    |          |           | 7,774.00  | 7,774.00 CR  |
| 06/07/2020                                   | Loan                    |          | 7,774.00  |           | 0.00 CR      |
| 07/07/2020                                   | Rent                    |          |           | 1,070.45  | 1,070.45 CR  |
| 07/07/2020                                   | Rent                    |          | 1,070.45  |           | 0.00 CR      |
| 14/07/2020                                   | Rent                    |          |           | 3,232.76  | 3,232.76 CR  |
| 14/07/2020                                   | Rent                    |          | 3,232.76  |           | 0.00 CR      |
| 29/07/2020                                   | Council rates           |          |           | 6,539.17  | 6,539.17 CR  |
| 29/07/2020                                   | Council rates           |          | 6,539.17  |           | 0.00 CR      |
| 29/07/2020                                   | J & T Duncan lawn       |          |           | 132.00    | 132.00 CR    |
| 29/07/2020                                   | J & T Duncan lawn       |          | 132.00    |           | 0.00 CR      |
| 29/07/2020                                   | Withdrawal              |          |           | 8,660.00  | 8,660.00 CR  |
| 29/07/2020                                   | Withdrawal              |          | 8,660.00  |           | 0.00 CR      |
| 30/07/2020                                   | Rent                    |          |           | 3,575.00  | 3,575.00 CR  |
| 30/07/2020                                   | Rent                    |          | 3,575.00  |           | 0.00 CR      |
| 31/07/2020                                   | Interest                |          |           | 1.58      | 1.58 CR      |
| 31/07/2020                                   | Interest                |          | 1.58      |           | 0.00 CR      |
| 03/08/2020                                   | bank Fee                |          |           | 1.00      | 1.00 CR      |
| 03/08/2020                                   | bank Fee                |          | 1.00      |           | 0.00 CR      |
| 03/08/2020                                   | Rent                    |          |           | 11,874.86 | 11,874.86 CR |
| 03/08/2020                                   | Rent                    |          | 11,874.86 |           | 0.00 CR      |
| 06/08/2020                                   | Loan                    |          |           | 7,774.00  | 7,774.00 CR  |
| 06/08/2020                                   | Loan                    |          | 7,774.00  |           | 0.00 CR      |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date               | Description       | Quantity | Debits    | Credits   | Balance      |
|--------------------|-------------------|----------|-----------|-----------|--------------|
| <b>Liabilities</b> |                   |          |           |           |              |
| 11/08/2020         | Rent              |          |           | 3,174.91  | 3,174.91 CR  |
| 11/08/2020         | Rent              |          | 3,174.91  |           | 0.00 CR      |
| 19/08/2020         | Air Conditioning  |          |           | 16,275.60 | 16,275.60 CR |
| 19/08/2020         | Air Conditioning  |          |           | 16,275.60 | 32,551.20 CR |
| 19/08/2020         | Air Conditioning  |          | 16,275.60 |           | 16,275.60 CR |
| 19/08/2020         | Air Conditioning  |          | 16,275.60 |           | 0.00 CR      |
| 26/08/2020         | Rent              |          |           | 1,068.30  | 1,068.30 CR  |
| 26/08/2020         | Rent              |          | 1,068.30  |           | 0.00 CR      |
| 31/08/2020         | Interest          |          |           | 1.44      | 1.44 CR      |
| 31/08/2020         | Interest          |          | 1.44      |           | 0.00 CR      |
| 31/08/2020         | Rent              |          |           | 3,446.66  | 3,446.66 CR  |
| 31/08/2020         | Rent              |          | 3,446.66  |           | 0.00 CR      |
| 01/09/2020         | J & T Duncan lawn |          |           | 132.00    | 132.00 CR    |
| 01/09/2020         | J & T Duncan lawn |          | 132.00    |           | 0.00 CR      |
| 01/09/2020         | Rent              |          |           | 3,575.00  | 3,575.00 CR  |
| 01/09/2020         | Rent              |          |           | 11,874.86 | 15,449.86 CR |
| 01/09/2020         | Rent              |          | 3,575.00  |           | 11,874.86 CR |
| 01/09/2020         | Rent              |          | 11,874.86 |           | 0.00 CR      |
| 02/09/2020         | Country IT        |          |           | 1,340.00  | 1,340.00 CR  |
| 02/09/2020         | Country IT        |          | 1,340.00  |           | 0.00 CR      |
| 03/09/2020         | Rent              |          |           | 1,068.30  | 1,068.30 CR  |
| 03/09/2020         | Rent              |          | 1,068.30  |           | 0.00 CR      |
| 07/09/2020         | loan              |          |           | 7,774.00  | 7,774.00 CR  |
| 07/09/2020         | loan              |          | 7,774.00  |           | 0.00 CR      |
| 23/09/2020         | Rent              |          |           | 1,068.30  | 1,068.30 CR  |
| 23/09/2020         | Rent              |          | 1,068.30  |           | 0.00 CR      |
| 28/09/2020         | water             |          |           | 542.13    | 542.13 CR    |
| 28/09/2020         | water             |          | 542.13    |           | 0.00 CR      |
| 30/09/2020         | Interest          |          |           | 1.34      | 1.34 CR      |
| 30/09/2020         | Interest          |          | 1.34      |           | 0.00 CR      |
| 30/09/2020         | Rent              |          |           | 936.60    | 936.60 CR    |
| 30/09/2020         | Rent              |          |           | 3,446.66  | 4,383.26 CR  |
| 30/09/2020         | Rent              |          | 936.60    |           | 3,446.66 CR  |
| 30/09/2020         | Rent              |          | 3,446.66  |           | 0.00 CR      |
| 01/10/2020         | Rent              |          |           | 11,874.86 | 11,874.86 CR |
| 01/10/2020         | Rent              |          | 11,874.86 |           | 0.00 CR      |
| 02/10/2020         | ATO               |          |           | 5,469.00  | 5,469.00 CR  |
| 02/10/2020         | ATO               |          | 5,469.00  |           | 0.00 CR      |
| 02/10/2020         | J & T Duncan lawn |          |           | 132.00    | 132.00 CR    |
| 02/10/2020         | J & T Duncan lawn |          | 132.00    |           | 0.00 CR      |
| 05/10/2020         | Rent              |          |           | 700.00    | 700.00 CR    |
| 05/10/2020         | Rent              |          | 700.00    |           | 0.00 CR      |
| 06/10/2020         | Loan              |          |           | 7,774.00  | 7,774.00 CR  |
| 06/10/2020         | Loan              |          | 7,774.00  |           | 0.00 CR      |
| 06/10/2020         | Rent              |          |           | 500.00    | 500.00 CR    |
| 06/10/2020         | Rent              |          |           | 2,136.60  | 2,636.60 CR  |
| 06/10/2020         | Rent              |          | 500.00    |           | 2,136.60 CR  |
| 06/10/2020         | Rent              |          | 2,136.60  |           | 0.00 CR      |
| 07/10/2020         | Rent              |          |           | 1,800.00  | 1,800.00 CR  |
| 07/10/2020         | Rent              |          | 1,800.00  |           | 0.00 CR      |
| 08/10/2020         | Rent              |          |           | 336.60    | 336.60 CR    |
| 08/10/2020         | Rent              |          | 336.60    |           | 0.00 CR      |
| 16/10/2020         | Fire Safety       |          |           | 242.00    | 242.00 CR    |
| 16/10/2020         | Fire Safety       |          | 242.00    |           | 0.00 CR      |
| 20/10/2020         | J & T Duncan lawn |          |           | 132.00    | 132.00 CR    |
| 20/10/2020         | J & T Duncan lawn |          | 132.00    |           | 0.00 CR      |
| 20/10/2020         | Rent              |          |           | 1,068.30  | 1,068.30 CR  |
| 20/10/2020         | Rent              |          | 1,068.30  |           | 0.00 CR      |
| 26/10/2020         | Rent              |          |           | 256.68    | 256.68 CR    |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date               | Description        | Quantity | Debits    | Credits   | Balance      |
|--------------------|--------------------|----------|-----------|-----------|--------------|
| <b>Liabilities</b> |                    |          |           |           |              |
| 26/10/2020         | Rent               |          |           | 1,068.30  | 1,324.98 CR  |
| 26/10/2020         | Rent               |          | 256.68    |           | 1,068.30 CR  |
| 26/10/2020         | Rent               |          | 1,068.30  |           | 0.00 CR      |
| 27/10/2020         | Rent               |          |           | 2,136.61  | 2,136.61 CR  |
| 27/10/2020         | Rent               |          | 2,136.61  |           | 0.00 CR      |
| 29/10/2020         | ATO                |          |           | 269.85    | 269.85 CR    |
| 29/10/2020         | ATO                |          | 269.85    |           | 0.00 CR      |
| 29/10/2020         | Visionary Advisors |          |           | 330.00    | 330.00 CR    |
| 29/10/2020         | Visionary Advisors |          |           | 2,948.00  | 3,278.00 CR  |
| 29/10/2020         | Visionary Advisors |          | 3,278.00  |           | 0.00 CR      |
| 30/10/2020         | Interest           |          |           | 1.41      | 1.41 CR      |
| 30/10/2020         | Interest           |          | 1.41      |           | 0.00 CR      |
| 02/11/2020         | Rent               |          |           | 10,125.14 | 10,125.14 CR |
| 02/11/2020         | Rent               |          | 10,125.14 |           | 0.00 CR      |
| 02/11/2020         | Roofing            |          |           | 357.50    | 357.50 CR    |
| 02/11/2020         | Roofing            |          | 357.50    |           | 0.00 CR      |
| 03/11/2020         | J & T Duncan lawn  |          |           | 132.00    | 132.00 CR    |
| 03/11/2020         | J & T Duncan lawn  |          | 132.00    |           | 0.00 CR      |
| 03/11/2020         | Moray & Agnew      |          |           | 1,211.18  | 1,211.18 CR  |
| 03/11/2020         | Moray & Agnew      |          | 1,211.18  |           | 0.00 CR      |
| 06/11/2020         | Loan               |          |           | 7,774.00  | 7,774.00 CR  |
| 06/11/2020         | Loan               |          |           | 11,000.00 | 18,774.00 CR |
| 06/11/2020         | Loan               |          | 7,774.00  |           | 11,000.00 CR |
| 06/11/2020         | Loan               |          | 11,000.00 |           | 0.00 CR      |
| 12/11/2020         | J & T Duncan lawn  |          |           | 132.00    | 132.00 CR    |
| 12/11/2020         | J & T Duncan lawn  |          | 132.00    |           | 0.00 CR      |
| 20/11/2020         | Rent               |          |           | 2,136.60  | 2,136.60 CR  |
| 20/11/2020         | Rent               |          | 2,136.60  |           | 0.00 CR      |
| 25/11/2020         | J & T Duncan lawn  |          |           | 132.00    | 132.00 CR    |
| 25/11/2020         | J & T Duncan lawn  |          | 132.00    |           | 0.00 CR      |
| 25/11/2020         | Rent               |          |           | 73.22     | 73.22 CR     |
| 25/11/2020         | Rent               |          |           | 2,136.60  | 2,209.82 CR  |
| 25/11/2020         | Rent               |          | 73.22     |           | 2,136.60 CR  |
| 25/11/2020         | Rent               |          | 2,136.60  |           | 0.00 CR      |
| 30/11/2020         | Interest           |          |           | 1.40      | 1.40 CR      |
| 30/11/2020         | Interest           |          | 1.40      |           | 0.00 CR      |
| 01/12/2020         | Rent               |          |           | 3,575.00  | 3,575.00 CR  |
| 01/12/2020         | Rent               |          |           | 11,000.00 | 14,575.00 CR |
| 01/12/2020         | Rent               |          | 3,575.00  |           | 11,000.00 CR |
| 01/12/2020         | Rent               |          | 11,000.00 |           | 0.00 CR      |
| 07/12/2020         | Loan               |          |           | 7,774.00  | 7,774.00 CR  |
| 07/12/2020         | Loan               |          | 7,774.00  |           | 0.00 CR      |
| 16/12/2020         | J & T Duncan lawn  |          |           | 132.00    | 132.00 CR    |
| 16/12/2020         | J & T Duncan lawn  |          | 132.00    |           | 0.00 CR      |
| 18/12/2020         | Rent               |          |           | 995.09    | 995.09 CR    |
| 18/12/2020         | Rent               |          | 995.09    |           | 0.00 CR      |
| 21/12/2020         | Rent               |          |           | 1,504.90  | 1,504.90 CR  |
| 21/12/2020         | Rent               |          | 1,504.90  |           | 0.00 CR      |
| 22/12/2020         | Rent               |          |           | 800.00    | 800.00 CR    |
| 22/12/2020         | Rent               |          | 800.00    |           | 0.00 CR      |
| 23/12/2020         | Rent               |          |           | 10.02     | 10.02 CR     |
| 23/12/2020         | Rent               |          |           | 900.00    | 910.02 CR    |
| 23/12/2020         | Rent               |          | 10.02     |           | 900.00 CR    |
| 23/12/2020         | Rent               |          | 900.00    |           | 0.00 CR      |
| 29/12/2020         | J & T Duncan lawn  |          |           | 132.00    | 132.00 CR    |
| 29/12/2020         | J & T Duncan lawn  |          | 132.00    |           | 0.00 CR      |
| 31/12/2020         | Interest           |          |           | 1.48      | 1.48 CR      |
| 31/12/2020         | Interest           |          | 1.48      |           | 0.00 CR      |
| 04/01/2021         | ATO                |          |           | 8,377.00  | 8,377.00 CR  |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date               | Description        | Quantity | Debits    | Credits   | Balance      |
|--------------------|--------------------|----------|-----------|-----------|--------------|
| <b>Liabilities</b> |                    |          |           |           |              |
| 04/01/2021         | ATO                |          | 8,377.00  |           | 0.00 CR      |
| 04/01/2021         | Rent               |          |           | 11,000.00 | 11,000.00 CR |
| 04/01/2021         | Rent               |          | 11,000.00 |           | 0.00 CR      |
| 06/01/2021         | loan               |          |           | 7,774.00  | 7,774.00 CR  |
| 06/01/2021         | loan               |          | 7,774.00  |           | 0.00 CR      |
| 11/01/2021         | J & T Duncan lawn  |          |           | 132.00    | 132.00 CR    |
| 11/01/2021         | J & T Duncan lawn  |          | 132.00    |           | 0.00 CR      |
| 13/01/2021         | Rent               |          |           | 3,575.00  | 3,575.00 CR  |
| 13/01/2021         | Rent               |          | 3,575.00  |           | 0.00 CR      |
| 25/01/2021         | J & T Duncan lawn  |          |           | 132.00    | 132.00 CR    |
| 25/01/2021         | J & T Duncan lawn  |          | 132.00    |           | 0.00 CR      |
| 28/01/2021         | Rent               |          |           | 2,603.22  | 2,603.22 CR  |
| 28/01/2021         | Rent               |          | 2,603.22  |           | 0.00 CR      |
| 28/01/2021         | Roofing            |          |           | 198.00    | 198.00 CR    |
| 28/01/2021         | Roofing            |          | 198.00    |           | 0.00 CR      |
| 29/01/2021         | Interest           |          |           | 1.38      | 1.38 CR      |
| 29/01/2021         | Interest           |          | 1.38      |           | 0.00 CR      |
| 01/02/2021         | Rent               |          |           | 560.00    | 560.00 CR    |
| 01/02/2021         | Rent               |          |           | 11,000.00 | 11,560.00 CR |
| 01/02/2021         | Rent               |          | 560.00    |           | 11,000.00 CR |
| 01/02/2021         | Rent               |          | 11,000.00 |           | 0.00 CR      |
| 02/02/2021         | ASIC               |          |           | 55.00     | 55.00 CR     |
| 02/02/2021         | ASIC               |          |           | 273.00    | 328.00 CR    |
| 02/02/2021         | ASIC               |          | 55.00     |           | 273.00 CR    |
| 02/02/2021         | ASIC               |          | 273.00    |           | 0.00 CR      |
| 02/02/2021         | Rent               |          |           | 1,100.00  | 1,100.00 CR  |
| 02/02/2021         | Rent               |          |           | 3,575.00  | 4,675.00 CR  |
| 02/02/2021         | Rent               |          | 1,100.00  |           | 3,575.00 CR  |
| 02/02/2021         | Rent               |          | 3,575.00  |           | 0.00 CR      |
| 02/02/2021         | Visionary Advisors |          |           | 253.00    | 253.00 CR    |
| 02/02/2021         | Visionary Advisors |          | 253.00    |           | 0.00 CR      |
| 03/02/2021         | Fire Safety        |          |           | 352.00    | 352.00 CR    |
| 03/02/2021         | Fire Safety        |          | 352.00    |           | 0.00 CR      |
| 08/02/2021         | J & T Duncan lawn  |          |           | 132.00    | 132.00 CR    |
| 08/02/2021         | J & T Duncan lawn  |          | 132.00    |           | 0.00 CR      |
| 08/02/2021         | Loan               |          |           | 7,774.00  | 7,774.00 CR  |
| 08/02/2021         | Loan               |          |           | 10,000.00 | 17,774.00 CR |
| 08/02/2021         | Loan               |          | 7,774.00  |           | 10,000.00 CR |
| 08/02/2021         | Loan               |          | 10,000.00 |           | 0.00 CR      |
| 10/02/2021         | Water              |          |           | 666.96    | 666.96 CR    |
| 10/02/2021         | Water              |          | 666.96    |           | 0.00 CR      |
| 15/02/2021         | Roofing            |          |           | 1,078.00  | 1,078.00 CR  |
| 15/02/2021         | Roofing            |          | 1,078.00  |           | 0.00 CR      |
| 16/02/2021         | Electrician        |          |           | 740.83    | 740.83 CR    |
| 16/02/2021         | Electrician        |          | 740.83    |           | 0.00 CR      |
| 22/02/2021         | J & T Duncan lawn  |          |           | 132.00    | 132.00 CR    |
| 22/02/2021         | J & T Duncan lawn  |          | 132.00    |           | 0.00 CR      |
| 26/02/2021         | Interest           |          |           | 1.36      | 1.36 CR      |
| 26/02/2021         | Interest           |          | 1.36      |           | 0.00 CR      |
| 26/02/2021         | Rent               |          |           | 3,575.00  | 3,575.00 CR  |
| 26/02/2021         | Rent               |          |           | 4,273.21  | 7,848.21 CR  |
| 26/02/2021         | Rent               |          | 3,575.00  |           | 4,273.21 CR  |
| 26/02/2021         | Rent               |          | 4,273.21  |           | 0.00 CR      |
| 01/03/2021         | Rent               |          |           | 11,000.00 | 11,000.00 CR |
| 01/03/2021         | Rent               |          | 11,000.00 |           | 0.00 CR      |
| 08/03/2021         | J & T Duncan lawn  |          |           | 132.00    | 132.00 CR    |
| 08/03/2021         | J & T Duncan lawn  |          | 132.00    |           | 0.00 CR      |
| 08/03/2021         | Loan               |          |           | 7,774.00  | 7,774.00 CR  |
| 08/03/2021         | Loan               |          | 7,774.00  |           | 0.00 CR      |



**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date               | Description       | Quantity | Debits    | Credits   | Balance      |
|--------------------|-------------------|----------|-----------|-----------|--------------|
| <b>Liabilities</b> |                   |          |           |           |              |
| 22/03/2021         | J & T Duncan lawn |          |           | 132.00    | 132.00 CR    |
| 22/03/2021         | J & T Duncan lawn |          | 132.00    |           | 0.00 CR      |
| 30/03/2021         | Rent              |          |           | 4,273.21  | 4,273.21 CR  |
| 30/03/2021         | Rent              |          | 4,273.21  |           | 0.00 CR      |
| 31/03/2021         | Interest          |          |           | 1.66      | 1.66 CR      |
| 31/03/2021         | Interest          |          | 1.66      |           | 0.00 CR      |
| 01/04/2021         | Rent              |          |           | 3,612.40  | 3,612.40 CR  |
| 01/04/2021         | Rent              |          |           | 11,000.00 | 14,612.40 CR |
| 01/04/2021         | Rent              |          | 3,612.40  |           | 11,000.00 CR |
| 01/04/2021         | Rent              |          | 11,000.00 |           | 0.00 CR      |
| 06/04/2021         | ATO               |          |           | 8,890.00  | 8,890.00 CR  |
| 06/04/2021         | ATO               |          | 8,890.00  |           | 0.00 CR      |
| 06/04/2021         | J & T Duncan lawn |          |           | 132.00    | 132.00 CR    |
| 06/04/2021         | J & T Duncan lawn |          | 132.00    |           | 0.00 CR      |
| 06/04/2021         | Loan              |          |           | 4,697.00  | 4,697.00 CR  |
| 06/04/2021         | Loan              |          |           | 7,774.00  | 12,471.00 CR |
| 06/04/2021         | Loan              |          | 4,697.00  |           | 7,774.00 CR  |
| 06/04/2021         | Loan              |          | 7,774.00  |           | 0.00 CR      |
| 07/04/2021         | Fire Safety       |          |           | 242.00    | 242.00 CR    |
| 07/04/2021         | Fire Safety       |          | 242.00    |           | 0.00 CR      |
| 15/04/2021         | Rent              |          |           | 145.23    | 145.23 CR    |
| 15/04/2021         | Rent              |          | 145.23    |           | 0.00 CR      |
| 19/04/2021         | J & T Duncan lawn |          |           | 187.00    | 187.00 CR    |
| 19/04/2021         | J & T Duncan lawn |          | 187.00    |           | 0.00 CR      |
| 30/04/2021         | Interest          |          |           | 1.50      | 1.50 CR      |
| 30/04/2021         | Interest          |          | 1.50      |           | 0.00 CR      |
| 03/05/2021         | J & T Duncan lawn |          |           | 132.00    | 132.00 CR    |
| 03/05/2021         | J & T Duncan lawn |          | 132.00    |           | 0.00 CR      |
| 03/05/2021         | loan              |          |           | 20,000.00 | 20,000.00 CR |
| 03/05/2021         | loan              |          | 20,000.00 |           | 0.00 CR      |
| 03/05/2021         | Rent              |          |           | 700.00    | 700.00 CR    |
| 03/05/2021         | Rent              |          |           | 2,273.21  | 2,973.21 CR  |
| 03/05/2021         | Rent              |          |           | 11,000.00 | 13,973.21 CR |
| 03/05/2021         | Rent              |          | 700.00    |           | 13,273.21 CR |
| 03/05/2021         | Rent              |          | 2,273.21  |           | 11,000.00 CR |
| 03/05/2021         | Rent              |          | 11,000.00 |           | 0.00 CR      |
| 04/05/2021         | Rent              |          |           | 1,300.00  | 1,300.00 CR  |
| 04/05/2021         | Rent              |          | 1,300.00  |           | 0.00 CR      |
| 06/05/2021         | loan              |          |           | 7,774.00  | 7,774.00 CR  |
| 06/05/2021         | loan              |          | 7,774.00  |           | 0.00 CR      |
| 10/05/2021         | Rent              |          |           | 3,612.40  | 3,612.40 CR  |
| 10/05/2021         | Rent              |          | 3,612.40  |           | 0.00 CR      |
| 13/05/2021         | loan              |          |           | 50,000.00 | 50,000.00 CR |
| 13/05/2021         | loan              |          | 50,000.00 |           | 0.00 CR      |
| 17/05/2021         | loan              |          |           | 72,282.01 | 72,282.01 CR |
| 17/05/2021         | loan              |          | 72,282.01 |           | 0.00 CR      |
| 31/05/2021         | Interest          |          |           | 0.93      | 0.93 CR      |
| 31/05/2021         | Interest          |          | 0.93      |           | 0.00 CR      |
| 31/05/2021         | J & T Duncan lawn |          |           | 132.00    | 132.00 CR    |
| 31/05/2021         | J & T Duncan lawn |          | 132.00    |           | 0.00 CR      |
| 31/05/2021         | Rent              |          |           | 1,200.00  | 1,200.00 CR  |
| 31/05/2021         | Rent              |          | 1,200.00  |           | 0.00 CR      |
| 01/06/2021         | loan              |          |           | 175.76    | 175.76 CR    |
| 01/06/2021         | loan              |          | 175.76    |           | 0.00 CR      |
| 01/06/2021         | Rent              |          |           | 2,373.21  | 2,373.21 CR  |
| 01/06/2021         | Rent              |          |           | 11,000.00 | 13,373.21 CR |
| 01/06/2021         | Rent              |          | 2,373.21  |           | 11,000.00 CR |
| 01/06/2021         | Rent              |          | 11,000.00 |           | 0.00 CR      |
| 02/06/2021         | Rent              |          |           | 700.00    | 700.00 CR    |

**S & C McLean Retirement Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2020 to 30 June 2021**

| Date               | Description            | Quantity | Debits   | Credits  | Balance     |
|--------------------|------------------------|----------|----------|----------|-------------|
| <b>Liabilities</b> |                        |          |          |          |             |
| 02/06/2021         | Rent                   |          |          | 3,612.40 | 4,312.40 CR |
| 02/06/2021         | Rent                   |          | 700.00   |          | 3,612.40 CR |
| 02/06/2021         | Rent                   |          | 3,612.40 |          | 0.00 CR     |
| 07/06/2021         | Loan fee               |          |          | 147.97   | 147.97 CR   |
| 07/06/2021         | Loan fee               |          | 147.97   |          | 0.00 CR     |
| 16/06/2021         | Water                  |          |          | 1,055.91 | 1,055.91 CR |
| 16/06/2021         | Water                  |          | 1,055.91 |          | 0.00 CR     |
| 21/06/2021         | Cheque                 |          |          | 120.09   | 120.09 CR   |
| 21/06/2021         | Cheque                 |          | 120.09   |          | 0.00 CR     |
| 23/06/2021         | Fire Safety            |          |          | 306.00   | 306.00 CR   |
| 23/06/2021         | Fire Safety            |          |          | 306.00   | 612.00 CR   |
| 23/06/2021         | Fire Safety            |          | 306.00   |          | 306.00 CR   |
| 23/06/2021         | Fire Safety            |          | 306.00   |          | 0.00 CR     |
| 28/06/2021         | Rent                   |          |          | 286.00   | 286.00 CR   |
| 28/06/2021         | Rent                   |          | 286.00   |          | 0.00 CR     |
| 29/06/2021         | Rent                   |          |          | 1,106.82 | 1,106.82 CR |
| 29/06/2021         | Rent                   |          | 1,106.82 |          | 0.00 CR     |
| 30/06/2021         | Interest               |          |          | 0.53     | 0.53 CR     |
| 30/06/2021         | Interest               |          | 0.53     |          | 0.00 CR     |
| 30/06/2021         | Rent                   |          |          | 1,000.00 | 1,000.00 CR |
| 30/06/2021         | Rent                   |          | 1,000.00 |          | 0.00 CR     |
| 30/06/2021         | <b>Closing Balance</b> |          |          |          | <b>0.00</b> |

## Member Entitlements

### Member Entitlement Accounts

#### Mr Scott McLean

##### Accumulation

|            |                           |  |           |           |                        |
|------------|---------------------------|--|-----------|-----------|------------------------|
| 01/07/2020 | Opening Balance           |  |           |           | 1,122,211.27 CR        |
| 30/06/2021 | Income Taxes Allocated    |  | 11,602.84 |           | 1,110,608.43 CR        |
| 30/06/2021 | Investment Profit or Loss |  |           | 85,845.66 | 1,196,454.09 CR        |
| 30/06/2021 | <b>Closing Balance</b>    |  |           |           | <b>1,196,454.09 CR</b> |

#### Mrs Cheryl McLean

##### Accumulation

|            |                           |  |           |           |                        |
|------------|---------------------------|--|-----------|-----------|------------------------|
| 01/07/2020 | Opening Balance           |  |           |           | 1,122,211.09 CR        |
| 30/06/2021 | Income Taxes Allocated    |  | 11,602.91 |           | 1,110,608.18 CR        |
| 30/06/2021 | Investment Profit or Loss |  |           | 85,845.65 | 1,196,453.83 CR        |
| 30/06/2021 | <b>Closing Balance</b>    |  |           |           | <b>1,196,453.83 CR</b> |