

S & C McLean Retirement Fund

Depreciation Worksheet

For the Period 1 July 2020 to 30 June 2021

Property Description: 36-38 port Stephens Street Raymond Terrace
Property Type: Commercial
Property Address: Not Supplied

Description of Assets	Purchase Date	Original Cost	Opening Written Down Value	Balancing Adjustment Events				Decline In Value			Closing Written Down Value
				Disposal Date	Termination Value	Assessable	Deductible	Rate	Method	Decline In Value	
Air Conditioner Packaged Unit	1-Jul-15	13,131.09	6,416.21					13.33%	DV	855.28	5,560.93
Division 43 Buildings	1-Jul-15	1,341,331.00	1,129,241.00					0.00%	PC *	42,418.00	1,086,823.00
Borrowing Costs	30-Jul-15	10,344.50	153.04					20.00%	PC	153.04	-
Low Value Pool	6-Aug-15	1,223.00	116.64					37.50%	LV	43.74	72.90
MSH Split System	6-Aug-15	823.00	408.24					13.33%	DV	54.42	353.82
Land	6-Aug-15	605,418.69	605,418.69					0.00%	N/A	-	605,418.69
McDonald Legals on purchase	27-Mar-17	285.50	285.50					0.00%	N/A	-	285.50
Cyclone Roofing - Box gutter and guttering	6-Apr-18	9,874.00	9,321.46					2.50%	PC *	246.85	9,074.61
S & S Pati - Renovations (lights, power, air con etc)	15-May-18	15,625.45	11,531.02					13.33%	DV	1,537.08	9,993.94
S & S Pati - Renovations (Walls, architraves, skirting etc)	23-Mar-18	7,607.27	7,174.29					2.50%	PC *	190.18	6,984.11
S & S Pati - Renovations (Lights, air con etc)	12-Dec-17	19,087.55	13,279.87					13.33%	DV	1,770.21	11,509.66
Leasehold Improvements	2-Feb-18	6,000.00	5,638.36					2.50%	PC *	150.00	5,488.36
Air Conditioning No.2	26-Jun-20	18,495.00	18,495.00					0.00%	DV	2,127.66	16,367.34
Air Conditioning No.1	26-Jun-20	18,495.00	18,495.00					0.00%	DV	2,127.66	16,367.34
Computer	2-Sep-20	1,218.18	1,218.18					50.00%	DV	503.96	714.22
Property Total		2,068,959.23	1,827,192.50							52,178.08	1,775,014.42

Key:

DV: Diminishing Value Method
PC: Prime Cost Method
LV: Low value pool (year 2 or 3)
LV Y1: Low value pool - year 1
N/A: Non-depreciable asset
*: Capital work deduction

Total Capital Allowance 9,173.05
Total Capital Work Deductions 43,005.03