

Deferred Tax Reconciliation Statement

S & C McLean Retirement Fund
Deferred Tax Reconciliation Statement
For the Period from 01/07/2020 to 30/06/2021

Unrealised Capital Gains/Losses

Non-Custom Holding Investments							
From Unrealised Gains Report	Indexed	Discount	Other	Total Capital Gains		Capital Losses	
Current Year Unrealised Capital Gains	-	\$624,985.00	-	\$624,985.00	Current Year Unrealised Losses	-	
Capital Losses Applied	-	-	-		-Realised Losses Carried Forward	-	
Net Unrealised Capital Gains After	-	\$624,985.00	-	\$624,985.00			
Applying Losses							
Discount Applicable		\$208,328.00					
Net Unrealised Capital Gains / Losses	-	\$416,657.00	-	\$416,657.00			
Unrealised Tax Provision	15.00%					\$62,498.55	

Custom Holding Accounts**Unrealised Gains/(Losses)****Total Deferred Tax Liabilities/(Assets) on Investments**

Pension Exemption Factor	0.0000%					\$62,498.55	
Unrealised Losses	10.00%			-\$62,498.55		-	
Offset Utilised Realised Losses	10.00%			-		-	
Deferred Tax Effect of Unrealised Capital Gains/(Losses)						\$62,498.55	

Carry Forward Accounting Losses

Tax Losses Carried Forward				-			
Accounting Losses Provision	15.00%					-	
Deferred Tax Effect of Carry Forward Accounting Losses							-

Carry Forward Capital Gains/Losses

Capital Losses Carried Forward				-			
Capital Losses Provision	10.00%					-	
Deferred Tax Effect of Carry Forward Capital Losses							-