

S & C McLean Retirement Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Direct Property	6A	2,400,000.00	2,400,000.00
Other Assets			
Cash At Bank		68,319.61	183,958.47
Unsettled Trades		-	(32,551.20)
Total Assets		<u>2,468,319.61</u>	<u>2,551,407.27</u>
Liabilities			
Borrowings		-	245,686.99
Income Tax Payable		7,052.15	10.85
Deferred Tax Liability		62,498.55	57,402.60
Other Taxes Payable		5,088.25	3,884.47
Total Liabilities		<u>74,638.95</u>	<u>306,984.91</u>
Net Assets Available to Pay Benefits		<u>2,393,680.66</u>	<u>2,244,422.36</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Scott McLean		1,196,840.46	1,122,211.27
Mrs Cheryl McLean		1,196,840.20	1,122,211.09
Total Liability for Accrued Benefits		<u>2,393,680.66</u>	<u>2,244,422.36</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*