

# S & C McLean Retirement Fund

Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		<b>INCOME</b>		
29,964.48	-	Increase in Market Value	-	7,954.87
-	99.59	Interest	-	16.01
-	194,416.60	Rent	-	209,937.90
		<b>EXPENSE</b>		
3,107.50	-	Accountancy Fee	3,201.00	-
385.00	-	Auditor Fee	330.00	-
3,490.48	-	Bank Fees	2,671.34	-
7,025.52	-	Depreciation	9,173.05	-
11,875.57	-	Interest Paid	5,579.50	-
25,528.16	-	Property Expenses	23,766.49	-
321.00	-	Regulatory Fees	328.00	-
259.00	-	SMSF Supervisory Levy	259.00	-
		<b>INCOME TAX</b>		
16,232.10	-	Income Tax Expense	23,342.10	-
		<b>PROFIT &amp; LOSS CLEARING ACCOUNT</b>		
96,327.38	-	Profit & Loss Clearing Account	149,258.30	-
		<b>ASSETS</b>		
2,400,000.00	-	Direct Property	2,400,000.00	-
183,958.47	-	Cash At Bank	68,319.61	-
-	32,551.20	Unsettled Trades	-	-
		<b>LIABILITIES</b>		

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Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
-	245,686.99	Borrowings	-	-
-	10.85	Income Tax Payable	-	7,052.15
-	57,402.60	Deferred Tax Liability	-	62,498.55
-	3,884.47	Other Taxes Payable	-	5,088.25
		<b>MEMBER ENTITLEMENTS</b>		
-	1,122,211.27	Mr Scott McLean	-	1,196,840.46
-	1,122,211.09	Mrs Cheryl McLean	-	1,196,840.20
<u>2,778,474.66</u>	<u>2,778,474.66</u>		<u>2,686,228.39</u>	<u>2,686,228.39</u>