

SMSF Income Tax Reconciliation

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Name of Fund

Van Zyl Super Fund

Year Ending

2018

Income (Loss) per the accounts at year end

-\$11,297.59

Add:

Unrealised Losses (per Handilegder accs)

\$ -

Realised Losses (per Handilegder accs)

\$ -

Non Deductible Expenses

\$ 4,200.00

Other

\$ -

Total

\$ 4,200.00

Adjusted Taxable Income

-\$ 7,097.59

Less:

Unrealised Profits (per Handilegder accs)

\$ -

Realised Profits (per Handilegder accs)

\$ -

Non Taxable Income

Audio Note on trust income

\$ -

Undeducted contributions

Audio note on 'other'

\$ -

Total

\$ -

Adjusted Taxable Income

-\$ 7,097.59

Refer Comment

Add:

Capital Gains (loss) - shares

Audio notes - shares

\$ -

Capital Gains (loss) - managed funds

Audio notes managed funds

\$ -

Capital Gains (loss) - other

Audio notes other

\$ -

Capital losses carried forward from prior year

\$ -

Total

\$ -

Current Year Capital
Losses Carried
Forward

\$0.00

(This should match the total tax capital

losses for the fund for the year)

Adjusted Taxable Income

-\$ 7,097.59

Calculate and enter (if applicable) 33.33% discount on capital gains

\$ - 0

Audio Notes 1/3 Discount

Final Taxable Income

-\$ 7,097.59

Income Tax Payable

-

SMSF Income Tax Reconciliation

Name of Fund

Van Zyl Super Fund

Year Ending

2018

Rent			-
Assessable contributions			2,731.26
Capital gain			-
Dividends			
Unfranked			-
Franked			-
Interest			294.21
Trust distribution			-
Exempt pension income	0	0.00%	-
Rental expenses			
Capital works deduction	0	100.00%	-
Depreciation LVP	0	100.00%	-
Depreciation	0	100.00%	-
Leasing fee	0	100.00%	-
Insurance	0	100.00%	-
Rates	0	100.00%	-
Repairs and maintenance	0	100.00%	-
Other expenses			
ATO Levy	0	100.00%	-
Accounting fees & Audit Fees	0	100.00%	-
Amortisation Fees		100.00%	-
Insurance Fees	(9,603)	100.00%	(9,602.56)
Bank charges	(3)	100.00%	(2.50)
ASIC	(518)	100.00%	(518.00)
	(10,123.06)		-
TAXABLE INCOME			(7,097.59)
GROSS TAX PAYABLE @	15.00%		-
Less:			
Instalments Paid	Sept	-	-
	Dec	-	-
	March	-	-
	June	-	-
			-
SUB TOTAL			-
Rebates & Other Credits:			
FTC	\$	-	-
Imputation credits	\$	-	-
TFN Withholding	\$	135.00	\$ 135.00
	\$	-	\$ -
Less Supervisory Levy			\$ 518.00
NET TAX PAYABLE / (REFUND)			\$ 383.00

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SMSF Allocation of Tax Payable & Earnings

Do not put any data into the green cells
Only put Data into the blue cells

Name of Fund

Van Zyl Super Fund

Year

2018

Income Tax Payable per Income
 Tax Reconciliation worksheet

\$ -

This amount represents the
 income tax attributable to the
 earnings of the SMSF

-\$ 409.69

Super Contributions:

Tax on Concs

- Member 1
- Member 2
- Member 3
- Member 4

\$ 2,731.26	\$ 409.69
\$ -	\$ -
\$ -	\$ -
\$ -	\$ -

Total

\$ 2,731.26 \$ 409.69

Tax on Earnings

Total Tax on Earnings
 Less Insurance Earnings to be Allocated

Earnings allocated

- Member 1
- Member 2
- Member 3
- Member 4

-\$4,004.06	\$ 7,061.45	-\$11,065.51	-\$ 323.15
-\$422.23	\$ 2,541.11	-\$2,963.34	-\$ 86.54
\$0.00	\$ -	\$0.00	\$ -
\$0.00	\$ -	\$0.00	\$ -

Total Tax - this must match H10

-\$ 409.69

Allocation in Accounts

Member 1	\$130,819.44
Member 2	\$11,806.04
Member 3	\$0.00
Member 4	\$0.00

Here is your entry

ITE - Earnings Mem 1	-\$323.15
ITE - Earnings Mem 2	-\$86.54
ITE - Earnings Mem 3	\$0.00
ITE - Earnings Mem 4	\$0.00
ITE - Contributions Mem 1	\$409.69
ITE - Contributions Mem 2	\$0.00
ITE - Contributions Mem 3	\$0.00
ITE - Contributions Mem 4	\$0.00
Provision for Tax	\$0.00

D7 and F29 Don't Match

Has any member paid Superannuation surcharge for year?
 Enter amounts below

Member 1	\$ -
Member 2	\$ -
Member 3	\$ -
Member 4	\$ -

Enter - Co-Concs and Govt Co-concs into the SMSF & Trsfers In

Member 1	\$ 139,240.23
Member 2	\$ 14,682.84
Member 3	\$ -
Member 4	\$ -

Enter benefits paid out to members

Member 1	\$ -
Member 2	\$ -
Member 3	\$ -
Member 4	\$ -