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**VAN ZYL SUPER FUND**  
Achieve Holdings Pty Ltd (Trustee)  
ABN 81 820 329 438

**Contents**

- Detailed Operating Statement
- Detailed Statement of Financial Position
- Notes to the Financial Statements
- Depreciation Schedule
- Member's Information Statement
- Trustee's Declaration
- Compilation Report

**VAN ZYL SUPER FUND**

Achieve Holdings Pty Ltd (Trustee)  
ABN 81 820 329 438

Financial Statements  
For the year ended 30 June 2018



15 Years  
Direct Midland 6056

Phone: 92742844  
Email: [inf6@spmidland.com.au](mailto:inf6@spmidland.com.au)

**VAN ZYL SUPER FUND**  
Achieve Holdings Pty Ltd (Trustee)  
ABN 81 820 329 438  
Detailed Operating Statement  
For the year ended 30 June 2018

	Note	2018 \$
<b>Revenue</b>		
Employers contributions		
- Employers contributions		2,731.26
Interest received		2,731.26
Total revenue		294.21
<b>Expenses</b>		
Amortisation expense		4,200.00
Bank fees & charges		2.50
Fees & charges		518.00
<b>Group life premiums</b>		
- Group life premiums		7,061.45
- Group life premiums		2,541.11
Total expenses		9,602.56
<b>Benefits Accrued as a Result of Operations</b>		14,323.06
		<u>(11,297.59)</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Completion Report and Notes which form part of these financial statements.

**VAN ZYL SUPER FUND**  
Achieve Holdings Pty Ltd (Trustee)  
ABN 81 820 329 438  
Detailed Statement of Financial Position as at 30 June 2018

	2018 \$
<b>Investments</b>	
Units in managed funds	131,500.00
Total Investments	131,500.00
<b>Other Assets</b>	
NAB Business	728.76
NAB Cash Maximiser	10,779.72
Total other assets	11,508.48
Total assets	143,008.48
<b>Liabilities</b>	
Taxation	383.00
Total liabilities	383.00
<b>Net Assets Available to Pay Benefits</b>	142,625.48
Represented by:	
<b>Liability for Accrued Members' Benefits</b>	142,625.48
Allocated to members' accounts	<u>142,625.48</u>

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Completion Report and Notes which form part of these financial statements.

### Note 1: Statement of Significant Accounting Policies

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the trust deed. The trustees have determined that the fund is not a reporting entity.

The statements have been prepared in accordance with the requirements of the following accounting standards:

- AASB 112: Income Taxes
- AASB 1031: Materiality
- AASB 110: Events after the Reporting Period

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements:

#### - Measurement of Assets

Investments of the fund have been measured at market values after allowing for costs of realisation. Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) mortgage loans by reference to the outstanding principal of the loans;
- (iii) units in managed funds by reference to the unit redemption price at the reporting date;
- (iv) insurance policies by reference to the surrender value of the policy; and
- (v) property, plant and equipment at trustees' assessment of their realisable value.

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#### - Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

#### - Income Tax Expense

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

#### - Superannuation Contributions Surcharge

The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of the receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

### Note 2: Other Revenue

Interest received

294.21

294.21

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**VAN ZYL SUPER FUND**  
 Achieve Holdings Pty Ltd (Trustee)  
 ABN 81 820 329 438  
 Member's Information Statement  
 For the year ended 30 June 2018

2018  
\$

**Gideon Hendrik Van Zyl**

Transfers from other funds	139,240.23
Allocated earnings	(3,986.74)
Employers contributions	2,731.26
Group life premiums	(7,061.45)
Income tax expense - Earnings	305.83
Income tax expense - Contribution	(409.69)
Balance as at 30 June 2018	130,819.44

Withdrawal benefits at the beginning of the year  
 Withdrawal benefits at 30 June 2018

130,819.44

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Gideon Hendrik Van Zyl or write to The Trustee, VAN ZYL SUPER FUND.

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**VAN ZYL SUPER FUND**  
 Achieve Holdings Pty Ltd (Trustee)  
 ABN 81 820 329 438  
 Member's Information Statement  
 For the year ended 30 June 2018

2018  
\$

**Chalette Van Zyl**

Transfers from other funds	14,682.84
Allocated earnings	(439.53)
Group life premiums	(2,541.11)
Income tax expense - Earnings	103.86
Balance as at 30 June 2018	11,806.04

Withdrawal benefits at the beginning of the year  
 Withdrawal benefits at 30 June 2018

11,806.04

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Gideon Hendrik Van Zyl or write to The Trustee, VAN ZYL SUPER FUND.

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**VAN ZYL SUPER FUND**  
Achieve Holdings Pty Ltd (Trustee)  
ABN 81 820 329 438  
Member's Information Statement  
For the year ended 30 June 2018

2018  
\$

**Amounts Allocatable to Members**

Yet to be allocated at the beginning of the year	(11,297.59)
Benefits accrued as a result of operations as per the operating statement	139,240.23
Transfers from other funds	14,682.84
Transfers from other funds	142,625.48
Amount allocatable to members	<u>142,625.48</u>

**Allocation to members**

Gideon Hendrik Van Zyl	130,819.44
Chalette Van Zyl	11,806.04
Total allocation	142,625.48
Yet to be allocated	<u>142,625.48</u>

**Members Balances**

Gideon Hendrik Van Zyl	130,819.44
Chalette Van Zyl	11,806.04
Allocated to members accounts	142,625.48
Yet to be allocated	<u>142,625.48</u>
Liability for accrued members benefits	<u>142,625.48</u>

**VAN ZYL SUPER FUND**  
Achieve Holdings Pty Ltd (Trustee)  
ABN 81 820 329 438  
Trustee's Declaration

The directors of Achieve Holdings Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

  
Gideon Hendrik Van Zyl, (Director)

  
Chalette Van Zyl, (Director)

Date

**VAN ZYL SUPER FUND**  
**Achieive Holdings Pty Ltd (Trustee)**  
**ABN 81 820 329 438**  
**Compilation Report to VAN ZYL SUPER FUND**

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We have compiled the accompanying special purpose financial statements of VAN ZYL SUPER FUND, which comprise the balance sheet as at 30 June 2018, the profit and loss statement for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Directors of the Trustee Company*

The directors of the trustee company of VAN ZYL SUPER FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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15 Sayer Street Midland

13 March, 2019

