PLS CUSTODIAN TRUST DEED

PLS Custodian Trust

/gc/ of 4

D.

THIS DEED is made the 19th day of 1 February 2016 W

BETWEEN:

PLS Custodian One Pty Ltd ACN 606 406 642 whose registered office is care of the offices of Sam Greco & Co, Level 1, 1355 Gympie Road, Aspley, Queensland 4034.

(Trustee)

AND

PLS SMSF Pty Ltd ACN 606 406 473 as Trustee for the PLS Super Fund whose registered office is care of the offices of Sam Greco & Co, Level 1, 1355 Gympie Road, Aspley, Queensland 4034.

(Beneficial Owner)

RECITALS

- A. The Trustee and the Beneficial Owner mutually agree that the Trustee shall hold the property specified in the Schedule ("Property") as bare trustee for the Beneficial Owner.
- B. The Beneficial Owner confirms that it enters into this Deed as Trustee of the PLS Super Fund.

WHEREAS:

1. Name of Trust

1.1 The Trust hereby constituted shall be known by the name set out in the Schedule.

2. Operative Provisions

- 2.1 This Deed supersedes any previous deed entered into between the Trustee and the Beneficial Owner, wherein the Deed purports to establish a Bare Trust in respect to the Property specified in the Schedule.
- 2.2 The Trust is hereby declared and established by the Trustee's execution of this Deed.
- 2.3 The Property will at all times be held by the Trustee upon trust for the Beneficial Owner who has provided all of the purchase moneys.
- 2.4 The Beneficial Owner is and at all times has been absolutely entitled to the benefit of the Property, together with all earnings, profits or gains accrued or to accrue in respect of the Property.

PLS Custodito Trust

Pag 20/4

- 2.5 The Trustee has not and will not provide any of the purchase moneys and the real purchaser is the Beneficiary.
- 2.6 The Beneficial Owner has a right to acquire legal ownership of the Property by making one or more payments after acquiring the beneficial interest in the Property.
- 2.7 The Trustee or the Trustee's successors or assigns will execute and deliver, when called upon by the Beneficial Owner, a transfer of the Property to the Beneficial Owner.
- 2.8 The Trustee has been authorised to complete any purchase, sale of land agreement and registration of transfer of the Property as instructed by the Beneficial Owner.
- 2.9 The Trustee undertakes to deal with the Property and exercise and perform all the rights duties and powers relating to the Property only as directed by the Beneficial Owner.

3. General

3.1 Capacity

Each party represents to the other that it has full power, capacity and authority to execute and perform its obligations under this Deed and all necessary corporate, shareholder and other action (if necessary) has been taken to authorise the execution and performance of the same.

3.2 Governing law

This Deed is governed by and shall be construed pursuant to the laws, both common and legislative, for the time being and from time to time in force in the State or Territory where the Property is located.

SCHEDULE

Item 1 - Trust Name:

PLS Custodian Trust

Item 2 - Property:

16 BOWEN AVENUE ALBANY CREEK QLD 4035

PLS Custodian Trust

Pog 3-14

Executed as a Deed.

EXECUTED by PLS Custodian One Pty Ltd ACN 606 406 642 in accordance with Section 127 of the Corporations Act in the presence of:

Director
Pasquale Liano Santini
16 Leopardwood Court
Albany Creek, Queensland 4035

Director Maria Santini 16 Leopardwood Court Albany Creek, Queensland 4035

EXECUTED by PLS SMSF Pty Ltd ACN 606 406 473 in accordance with Section 127 of the Corporations Act in the presence of:

Director
Pasquale Liano Santini
16 Leapardwood Court
Albany Creek, Queensland 4035

Director Maria Santini 16 Leopardwood Court Albany Creck, Queensland 4035

PLS Custodian Trust

Poge # of