



HOWE FORD  
& BOXER

OUR REF: 9VINM/TD:hd

15 June 2020

The Trustees  
Redlands Refrigeration Staff Superannuation Scheme  
475 Redland Bay Road  
CAPALABA QLD 4157

Dear Mike & Roslyn,

**Audit finalisation report**  
**Redlands Refrigeration Staff Superannuation Scheme**

We have completed our audit of your superannuation fund for the year ended 30 June 2019. Subject to the financial statements being approved by the trustee, we will issue an unqualified audit opinion.

**Matters for the Trustee's attention**

As indicated in our engagement letter, as part of the audit process we report to you any findings arising from our audit including any identified contraventions of the *Superannuation Industry (Supervision) Act 1993* (SIS Act) or Regulations, together with any potential weaknesses in administrative procedures or systems of the fund.

During the course of my audit, I found that there is a material change related to events or conditions, subsequent to balance date but before finalizing my audit.

Due to COVID-19, there may be a significant change in asset values of the Fund after the balance date. This potential change in asset value may materially impact the assets of the Fund. Due to the rapid and ongoing changes, the extent of any decline cannot be determined at this time.

The aforementioned events may impact on the future income capacity, and the capacity of the Fund to meet future obligations. We recommend that Trustees review the investment strategy of the Fund in the light of COVID-19.

It should be noted that our audit tests did not cover every provision of the SIS Act nor would they necessarily detect all instances of non-compliance. This does not mean that there are no further matters that you should be aware of in meeting your responsibilities as trustees, nor does this report absolve you from taking appropriate action to meet these responsibilities. We are also obliged to advise you of any significant misstatements identified during the audit and which were corrected prior to the financial report being finalised. We advise that there were no significant misstatements identified.

ACCOUNTING  SUPERANNUATION  FINANCIAL PLANNING

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### Trustee actions required:

**The financial statements should be returned to us after you have approved and signed them. On receipt of these statements, we will sign our audit opinion and provide you with a copy of the signed report.**

This report is provided solely for the information and use of the trustee and should not be used for any other purpose.

If we can assist you with any questions about the information contained in our audit finalisation report, please contact our office.

Kind regards

Tim Davis

Director

SMSF Auditor No. 100115106