

No rental lease agreement for 2020 year - signed a lease on 1/7/2020

See attached rental relief request & review minute

ST GEORGE KART CENTRE W'SALE P/L
 TRANSACTIONS BY ACCOU1/7/19 - 30/6/20

1369 Rental Outgoings			Opening Balance			-
1/07/2019	1-Jul	22 137	W/E 5.7.19	RENT - UNIT 23	538.46	538.46
8/07/2019	1-Jul	22 136	W/E 12.7.19	RENT - UNIT 23	538.37	1,076.83
15/07/2019	1-Jul	36 51	W/E 19.7.19	RENT - UNIT 23	538.46	1,615.29
22/07/2019	1-Jul	36 50	W/E 26.7.19	RENT - UNIT 23	538.46	2,153.75
29/07/2019	1-Jul	46 105	W/E 2.8.19	RENT - UNIT 23	538.46	2,692.21
5/08/2019	2-Aug	63 36	W/E 9.8.19	RENT - UNIT 23	538.46	3,230.67
12/08/2019	2-Aug	74 73	W/E 16.8.19	RENT - UNIT 23	538.46	3,769.13
19/08/2019	2-Aug	85 40	W/E 23.8.19	RENT - UNIT 23	538.46	4,307.59
26/08/2019	2-Aug	96 26	W/E 30.8.19	RENT - UNIT 23	538.46	4,846.05
2/09/2019	3-Sep	111 35	W/E 6.9.19	RENT - UNIT 23	538.46	5,384.51
9/09/2019	3-Sep	123 65	W/E 13.9.19	RENT - UNIT 23	538.46	5,922.97
16/09/2019	3-Sep	136 51	W/E 20.9.19	RENT - UNIT 23	538.46	6,461.43
23/09/2019	3-Sep	151 100	W/E 27.9.19	RENT - UNIT 23	538.46	6,999.89
30/09/2019	3-Sep	166 78	W/E 4.10.19	RENT - UNIT 23	538.46	7,538.35
7/10/2019	4-Oct	179 3	W/E 11.10.19	RENT - UNIT 23	538.46	8,076.81
14/10/2019	4-Oct	192 46	W/E 18.10.19	RENT - UNIT 23	538.46	8,615.27
21/10/2019	4-Oct	210 42	W/E 25.10.19	RENT - UNIT 23	538.46	9,153.73
28/10/2019	4-Oct	210 41	W/E 1.11.19	RENT - UNIT 23	538.46	9,692.19
4/11/2019	5-Nov	231 39	W/E 8.11.19	RENT - UNIT 23	538.46	10,230.65
11/11/2019	5-Nov	242 30	W/E 15.11.19	RENT - UNIT 23	538.46	10,769.11
18/11/2019	5-Nov	251 35	W/E 22.11.19	RENT - UNIT 23	538.46	11,307.57
25/11/2019	5-Nov	258 143	W/E 29.11.19	RENT - UNIT 23	538.46	11,846.03
2/12/2019	6-Dec	277 130	W/E 6/12/19	RENT - UNIT 23	538.46	12,384.49
9/12/2019	6-Dec	277 126	W/E 13.12.19	RENT - UNIT 23	538.46	12,922.95
16/12/2019	6-Dec	277 128	W/E 20.12.19	RENT - UNIT 23	538.46	13,461.41
23/12/2019	6-Dec	290 85	W/E 27.12.19	RENT - UNIT 23	538.46	13,999.87
30/12/2019	6-Dec	290 83	W/E 3.1.20	RENT - UNIT 23	538.46	14,538.33
6/01/2020	7-Jan	293 46	W/E 10.1.20	RENT - UNIT 23	538.46	15,076.79
13/01/2020	7-Jan	300 10	W/E 17.1.20	RENT - UNIT 23	538.46	15,615.25
20/01/2020	7-Jan	313 4	W/E 24.1.20	RENT - UNIT 23	538.46	16,153.71
27/01/2020	7-Jan	318 2	W/E 31.1.20	RENT - UNIT 23	538.46	16,692.17
3/02/2020	8-Feb	334 4	W/E 7.2.20	RENT - UNIT 23	538.46	17,230.63
10/02/2020	8-Feb	346 116	W/E 14.2.20	RENT - UNIT 23	538.46	17,769.09
17/02/2020	8-Feb	357 73	W/E 21.2.20	RENT - UNIT 23	538.46	18,307.55
24/02/2020	8-Feb	390 78	W/E 28.2.20.	RENT - UNIT 23	538.46	18,846.01
2/03/2020	9-Mar	393 110	W/E 6.3.20	RENT - UNIT 23	538.46	19,384.47
9/03/2020	9-Mar	393 114	W/E 13.3.20	RENT - UNIT 23	538.46	19,922.93
16/03/2020	9-Mar	413 141	W/E 20.3.20	RENT - UNIT 23	538.46	20,461.39
24/03/2020	9-Mar	393 115	W/E 28.2.20	RENT - UNIT 23	538.46	20,999.85
30/03/2020	9-Mar	424 153	W/E 3.4.20	RENT - UNIT 23	538.46	21,538.31
15/06/2020	12-Jun	559 161	W/E 19.6.20	RENT - UNIT 23	590.91	22,129.22
				Closing Balance		

22/3/2020

St George Kart Pty Ltd Retirement Fund
C/- Mrs Adele Dell
13 Lille Pille Drive
PLEASURE POINT NSW 2172

Dear Adele and Christopher

**St George Kart Pty Ltd Retirement Fund
Rental Relief – Unit 23/244 Horsley Road Milperra NSW 2214**

This letter is confirmation of our request for rental relief as a result of a loss of turnover from our business due to the COVID-19 pandemic.

St George Kart Centre (Wholesale) Pty Ltd projected turnover as a result of a drop in business due to COVID was projected to be greater than 30% and thus had made our business eligible for Jobkeeper. The impact that COVID has had on our projected turnovers has seen us forecast a loss during the 2020 financial year.

For these reasons, we have requested a rental payment holiday for April, May and June 2020 to assist our cash flow for the next 3 months. This payment holiday will assist our business to stay afloat during these difficult times.

We are happy to continue to review arrangements regularly.

Yours sincerely



Mr Christopher Dell
Unit 23/244 Horsley Road
MILPERRA NSW 2214

**MINUTES OF THE MEETING OF THE DIRECTORS OF
DELL FAMILY PTY LTD ATF ST GEORGE KART CENTRE RETIREMENT FUND
HELD ON 25 MARCH 2020
AT 13 LILLI PILLI DRIVE PLEASURE POINT NSW 2172**

PRESENT Adele Dell
Christopher Dell

RENT REVIEW: In relation to the request made for rental relief made by the tenant of the fund's property at Unit 23/244 Horsley Road Milperra NSW 2214, it was confirmed that the trustee reviewed monthly rental payments. The trustee then gave consideration to the extenuating circumstances presented as a result of COVID-19 and the government guidance on expected actions to be taken by landlords in response.

After considering the tenant's request, the trustee has opted to give the following rental relief to the tenant:

Weekly rental holiday for April, May and June 2020. The tenant is currently receiving JobKeeper payments and is able to demonstrate a significant loss in revenue. This rental arrangement is to be reviewed by the trustees ongoing, and adjusted where necessary after taking into account any changes in circumstances. The trustee will restore rent to its original amount as soon as possible.

Address: Unit 23/244 Horsley Road Milperra NSW 2214

CLOSURE:

There being no further business the meeting was closed.


.....
Adele Dell
Chairperson

Dated: 25 March 2020