

St George Kart Centre Pty Ltd Retirement Fund

Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax		2020
		\$
Benefits Accrued as a Result of Operations before Income Tax		67,417.57
<u>ADD:</u>		
Pension Non-deductible Expenses		7,569.90
Pensions Paid		33,009.80
Realised Capital Losses		5,015.20
<u>LESS:</u>		
Increase in Market Value		66,974.18
Pension Exempt Income		31,289.00
Rounding		0.29
Taxable Income or Loss		14,749.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	14,749.00	2,212.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		2,212.35

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	2,212.35
Income Tax Expense	2,212.35

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	2,212.35
<u>LESS:</u>	
Franking Credits	337.92
Income Tax Instalments Paid	3,752.00
Income Tax Payable (Receivable)	(1,877.57)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	79.0000%
Pension Exempt % (Expenses)	64.1726%
Assets Segregated For Pensions	No

St George Kart Centre Pty Ltd Retirement Fund

FundID SGKC

Actuarial Certificate for the purposes of
Section 295-390 of the Income Tax Assessment Act 1997
Year of Income : 2019/ 2020

Definitions

In this Certificate:

'Act' means the Income Tax Assessment Act 1997

'Trustee' means Dell Family Pty Ltd.

Terms such as 'ordinary income', 'statutory income', 'current pension liabilities', 'segregated current pension assets' and 'superannuation liabilities' have the meanings ascribed to these terms in Subdivision 295-F of the Act.

Background

During the 2019/2020 financial year, certain members received superannuation income streams from the fund that entitle the fund to a tax exemption on some or all of its ordinary and statutory income (ie. investment income other than non-arm's length income). These superannuation income streams are referred to as "eligible pensions" in this certificate.

If the fund has any segregated current pension assets, ordinary and statutory income in relation to these assets is eligible for a tax exemption under Section 295-385 of the Act. This income is not subject to this certificate.

The proportion of the fund's ordinary and statutory income earned on the **remaining** fund assets that is exempt from tax is calculated as follows:

$$\frac{\text{average value of current pension liabilities during the period}}{\text{average value of all superannuation liabilities during the period}}$$

to the extent that these are not supported by segregated current pension assets or segregated non-current pension assets. The pension liabilities referred to here are liabilities relating to **eligible pensions** only.

In order to take advantage of this tax exemption, the Trustee must obtain an actuarial certificate which states that the liabilities referred to above plus future contributions and earnings (where applicable) will provide the amount required to meet the unsegregated liabilities of the fund in the future. Given the nature of the pensions provided by this fund this will always be the case.

My certification (below) relies on information provided by the Fund's accountant. The key data and confirmations I have relied upon are set out in the attached Appendix. Should any of this information prove to be incorrect, this certificate will immediately cease to be valid.

Certification

During the 2019/2020 year of income:

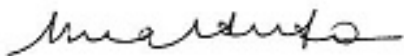
Average value of unsegregated current pension liabilities	\$1,258,116
Average value of all unsegregated superannuation liabilities	\$1,582,754
Ratio of ordinary and statutory income (ie. investment income) exempt from tax in 2019/2020 in accordance with Section 295-390	79%

If the fund held segregated current pension assets during the year, an additional tax exemption may be applicable to the ordinary and statutory income earned on these assets under Section 295-385 of the Act.

I certify that I am satisfied that the pension accounts supporting the fund's unsegregated current pension liabilities, together with future investment earnings, will discharge in full the fund's current pension liabilities as at 30 June 2020.

Given the nature of the fund's pension liabilities, it was not necessary to make any assumptions about future experience in order to make the statements in this certificate.

I believe the calculations in this Certificate are appropriate for the purposes of Section 295-390 of the Act. They have been carried out in accordance with all relevant professional standards issued by the Actuaries Institute.



Margaret Elizabeth Heffron **BEc FIAA**
Actuary

Date: 26 Feb 2021

APPENDIX – INFORMATION ON WHICH THIS CERTIFICATE IS BASED

Information to prepare this certificate has been provided by the fund’s accountants on behalf of the Trustee.

The table below shows the various member accounts throughout the year. Accounts relating to pensions which provide the tax exemption discussed in this certificate have been identified as “eligible pensions” below. Any eligible pensions supported by segregated current pension assets or other accounts supported by segregated non-current pension assets have been specifically identified.

Account Name	Account Type	1 July 2019	30 June 2020**
ADELE DELL	Accumulation	\$72,479	\$77,629
ADELE DELL	Eligible Pension	\$1,226,774	\$1,268,417
CHRISTOPHER DELL	Accumulation	\$238,629	\$259,901
Total Account Balances **		\$1,537,882	\$1,605,947

* eligible pensions for which segregated assets are held

** these are estimates only, drawn from draft financial statements. They reflect an allocation of fund earnings but not income tax on these earnings.

The figures above are based on unaudited financial statements and may therefore change. This certificate must be reviewed if the changes would alter the relative values of the fund’s eligible pension accounts and its other accounts.

I have been advised by the fund’s accountants that:

- the fund is a regulated complying superannuation fund and is not a defined benefit fund. Instead, members’ benefits consist entirely of accumulation accounts and/ or pensions where the benefit is determined by the value of the relevant account (ie. transition to retirement income streams, account-based pensions, market linked pensions, allocated pensions);
- there are no unusual terms or guarantees that would cause the liability represented by any individual member account to exceed the value of that account;
- for any accounts identified as relating to eligible pensions above, all requirements in relation to superannuation income streams have been satisfied (including pension payment obligations) for the relevant period or the fund has been or will be granted relief from these requirements. Unless otherwise indicated we have not verified this and have instead relied on the statements provided to us.

This advice from the fund’s accountants is critical to the accuracy of the certificate. Should it prove to be incorrect the certificate will cease to be valid.

St George Kart Centre Pty Ltd Retirement Fund

Statement of Taxable Income

For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return Ref.	Amount
			Section B	
Income				
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2020	A	0.00
Less Capital Losses Applied		30 Jun 2020	A	0.00
Less Discount		30 Jun 2020	A	0.00
Total Net Capital Gain			A	0.00
Gross Rent and Other Leasing & Hiring Income				
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	01 Jul 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	08 Jul 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	15 Jul 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	22 Jul 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	29 Jul 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	05 Aug 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	12 Aug 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	19 Aug 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	26 Aug 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	02 Sep 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	09 Sep 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	16 Sep 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	23 Sep 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	30 Sep 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	07 Oct 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	14 Oct 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	21 Oct 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	28 Oct 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	04 Nov 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	11 Nov 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	18 Nov 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	25 Nov 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	02 Dec 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	09 Dec 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	16 Dec 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	23 Dec 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	30 Dec 2019	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	06 Jan 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	13 Jan 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	20 Jan 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	28 Jan 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	03 Feb 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	10 Feb 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	17 Feb 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	24 Feb 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	02 Mar 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	09 Mar 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	16 Mar 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	23 Mar 2020	B	538.46

St George Kart Centre Pty Ltd Retirement Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return Ref.	Amount
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	30 Mar 2020	B	538.46
Rental Income/Disbursements Received	Unit23: Unit 23/244 Horsley Road Milperra	12 Jun 2020	B	590.91
<i>Less Rounding</i>			B	(0.31)
Total Gross Rent and Other Leasing & Hiring Income			B	22,129.00
Gross Interest				
TERM DEP INTEREST T/D INTEREST FROM A/C 14-215-7492	NAB1: NAB A/C 43233	16 Oct 2019	C	677.42
Investment Income	NABTD10: NAB TERM DEPOSIT A/C 3983	24 Apr 2020	C	4,238.25
Investment Income	NABTD11: NAB TERM DEPOSIT A/C 4738	08 Feb 2020	C	278.78
Investment Income	NABTD12: NAB TERM DEPOSIT A/C 1778	29 Nov 2019	C	827.47
Investment Income	NABTD12: NAB TERM DEPOSIT A/C 1778	27 Feb 2020	C	120.33
Investment Income	NABTD13: NAB TERM DEPOSIT A/C 3997	18 Jan 2020	C	232.27
Investment Income	NABTD13: NAB TERM DEPOSIT A/C 3997	18 Jun 2020	C	80.05
Investment Income	NABTD14: NAB TERM DEPOSIT 6239	26 Jan 2020	C	967.91
Investment Income	NABTD14: NAB TERM DEPOSIT 6239	26 Jun 2020	C	333.60
Investment Income	NABTD5: NAB TERM DEPOSIT A/C 7492	17 Oct 2019	C	3.93
Investment Income	NABTD6: NAB TERM DEPOSIT A/C 0421	14 Oct 2019	C	1,566.76
Investment Income	NABTD6: NAB TERM DEPOSIT A/C 0421	14 Jan 2020	C	1,202.75
Investment Income	NABTD6: NAB TERM DEPOSIT A/C 0421	14 Jun 2020	C	1,788.09
Investment Income	NABTD7: NAB TERM DEPOSIT A/C 5305	08 Jul 2019	C	1,688.80
Investment Income	NABTD7: NAB TERM DEPOSIT A/C 5305	08 Nov 2019	C	469.18
Investment Income	NABTD7: NAB TERM DEPOSIT A/C 5305	08 Apr 2020	C	234.88
Investment Income	NABTD7: NAB TERM DEPOSIT A/C 5305	20 Apr 2020	C	14.34
Investment Income	NABTD8: NAB TERM DEPOSIT A/C 5425	25 Feb 2020	C	1,629.19
Total Gross Interest			C	16,354.00
Total Forestry Managed Investment Scheme Income			X	0.00
Total Net Foreign Income			D	0.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Franked Dividend Amount				
CBAPE AUD 1.0637 FRANKED, 30% CTR, DRP SUSP	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	16 Mar 2020	K	402.08
CBAPE AUD 1.0222 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Jun 2020	K	386.39
<i>Less Rounding</i>			K	(0.47)
Total Franked Dividend Amount			K	788.00
Dividend Franking Credit				
CBAPE AUD 1.0637 FRANKED, 30% CTR, DRP SUSP	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	16 Mar 2020	L	172.32
CBAPE AUD 1.0222 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Jun 2020	L	165.60
<i>Less Rounding</i>			L	(0.92)
Total Dividend Franking Credit			L	337.00
Total Gross Trust Distributions			M	0.00

St George Kart Centre Pty Ltd Retirement Fund

Statement of Taxable Income

For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return Ref.	Amount
Assessable Employer Contributions				
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	09 Jul 2019	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	06 Aug 2019	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	04 Sep 2019	R1	95.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	10 Oct 2019	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	05 Nov 2019	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	08 Jan 2020	R1	95.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	14 Jan 2020	R1	95.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	18 Feb 2020	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	04 Mar 2020	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	03 Apr 2020	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	04 May 2020	R1	76.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLADEL: ADELE DELL	03 Jun 2020	R1	95.00
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	09 Jul 2019	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	06 Aug 2019	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	04 Sep 2019	R1	822.15
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	10 Oct 2019	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	05 Nov 2019	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	08 Jan 2020	R1	822.15
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	14 Jan 2020	R1	1,249.65
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	18 Feb 2020	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	04 Mar 2020	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	03 Apr 2020	R1	657.72
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	04 May 2020	R1	295.96
Employer Contribution: ST GEORGE KART CENTRE (WHOLESALE) PTY LTD	DELLCHRIS: CHRISTOPHER DELL	03 Jun 2020	R1	369.95
<i>Less Rounding</i>			R1	(0.90)
Total Assessable Employer Contributions			R1	9,151.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	9,151.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Exempt Current Pension Income				
Exempt Current Pension Income	Dividend Franking Credit	30 Jun 2020	Y	(266.00)

St George Kart Centre Pty Ltd Retirement Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
Exempt Current Pension Income	Franked Dividend Amount	30 Jun 2020	Y	(622.00)
Exempt Current Pension Income	Gross Interest	30 Jun 2020	Y	(12,919.00)
Exempt Current Pension Income	Gross Rent and Other Leasing & Hiring Income	30 Jun 2020	Y	(17,482.00)
Total Exempt Current Pension Income			Y	(31,289.00)
Total Assessable Income				17,470.00

Deductions

Section C

Total Interest Expenses within Australia	A	0.00
Total Interest Expenses Overseas	B	0.00
Total Capital Works Deductions	D	0.00
Total Deduction for Decline in Value of Depreciating Assets	E	0.00
Total Death or Disability Premiums	F	0.00
Total Death Benefit Increase	G	0.00
Approved Auditor Fee	H	177.00

INTERNET TRANSFER INTERNET TRANSFER Invoice 1452		09 Mar 2020	H	495.00
Less Current Pension Deductions		30 Jun 2020	H	(317.65)
Less Rounding			H	(0.35)

Investment Expenses

Account keeping fees	NAB1: NAB A/C 43233	31 Jul 2019	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Aug 2019	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Sep 2019	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Oct 2019	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	29 Nov 2019	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Dec 2019	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Jan 2020	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	28 Feb 2020	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	31 Mar 2020	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Apr 2020	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	29 May 2020	I	10.00
Account keeping fees	NAB1: NAB A/C 43233	30 Jun 2020	I	10.00
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	30 Jul 2019	I	262.97
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	02 Sep 2019	I	1,280.00
INTERNET BILL PAYMNT INTERNET BPAY SYDNEY WATER 51035860009	Unit23: Unit 23/244 Horsley Road Milperra	09 Oct 2019	I	27.46
INTERNET BILL PAYMNT INTERNET BPAY SYDNEY WATER 51035860009	Unit23: Unit 23/244 Horsley Road Milperra	23 Oct 2019	I	27.46
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	01 Nov 2019	I	260.00
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	26 Nov 2019	I	1,280.00
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	24 Jan 2020	I	260.00
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	02 Mar 2020	I	1,350.00
INTERNET BILL PAYMNT INTERNET BPAY SYDNEY WATER 51035860009	Unit23: Unit 23/244 Horsley Road Milperra	07 Apr 2020	I	26.82

St George Kart Centre Pty Ltd Retirement Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return Ref.	Amount
INTERNET BILL PAYMNT INTERNET BPAY CBC 6064933	Unit23: Unit 23/244 Horsley Road Milperra	23 Apr 2020	I	260.00
INTERNET BILL PAYMNT INTERNET BPAY DEFT PAYMENTS 25220411056462600231	Unit23: Unit 23/244 Horsley Road Milperra	02 Jun 2020	I	1,350.00
Less Current Pension Deductions		30 Jun 2020	I	(5,138.72)
Less Rounding			I	(0.99)
Total Investment Expenses			I	1,365.00
Management and Administration Expenses				
INTERNET BILL PAYMNT INTERNET BPAY ASIC 2296272324551		23 Jul 2019	J	54.00
INTERNET TRANSFER INTERNET TRANSFER INV 134		23 Jul 2019	J	187.00
INTERNET TRANSFER INTERNET TRANSFER INV 153		09 Mar 2020	J	2,950.00
INTERNET TRANSFER INTERNET TRANSFER INV 153		09 Mar 2020	J	102.50
Less Current Pension Deductions		30 Jun 2020	J	(2,113.52)
Less Rounding			J	(0.98)
Total Management and Administration Expenses			J	1,179.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Total Other Deductions			L	0.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2020	M	0.00
Less Net Exempt Income		30 Jun 2020	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				2,721.00
Taxable Income or Loss		(V - N)	O	14,749.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2020	T1	2,212.35
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2020	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2020	J	0.00
Total Gross Tax				2,212.35

Total Credit: Foreign Tax Income Offset

C1 **0.00**

Total Credit: Rebates and Tax Offset

C2 **0.00**

Rebates and Offsets

C **0.00**

SUBTOTAL

2,212.35

Credit: Refundable Franking Credits

CBAPE AUD 1.0637 FRANKED, 30% CTR, DRP SUSP	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	16 Mar 2020	E1	172.32
CBAPE AUD 1.0222 FRANKED, 30% CTR	CBAPE: Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+5.20% Perp Non-Cum Red T-10-21	15 Jun 2020	E1	165.60

Total Credit: Refundable Franking Credits

E1 **337.92**

Total Credit: No-TFN Tax Offset

E2 **0.00**

St George Kart Centre Pty Ltd Retirement Fund

Statement of Taxable Income

For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
Total Credit: Interest on Early Payments			H1	0.00
Total Credit: Foreign Resident Withholding			H2	0.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
Total Eligible Credits				0.00
Net Tax Payable				1,874.43
PAYG Instalments Raised				
INTERNET BILL PAYMNT INTERNET BPAY TAX OFFICE PAYMENTS 875805525798060		30 Sep 2019	K	938.00
INTERNET BILL PAYMNT INTERNET BPAY TAX OFFICE PAYMENTS 875805525798060		31 Dec 2019	K	938.00
INTERNET BILL PAYMNT INTERNET BPAY TAX OFFICE PAYMENTS 875805525798060		31 Mar 2020	K	938.00
Fund Activity Statement		30 Jun 2020	K	938.00
Total PAYG Instalments Raised			K	3,752.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				(1,618.57)



Australian Government
Australian Taxation Office

Agent OPHITAX ACCOUNTING
Client THE TRUSTEE FOR ST GEORGE
KART CENTRE PTY LIMITED
RETIREMENT FUND
ABN 87 580 552 579
TFN 96 687 897

Income tax 551

Date generated	16/05/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from 16 May 2019 to 16 May 2021 sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Jul 2020	29 Jul 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$725.35		\$0.00
23 Jul 2020	23 Jul 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$725.35	\$725.35 CR
17 May 2019	22 May 2019	EFT refund for Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$2,331.95		\$0.00
16 May 2019	16 May 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18		\$2,331.95	\$2,331.95 CR