



## SUPERFUND - CLIENT ACCOUNTING CHECKLIST

Client Name:	Fivewise Superannuation Fund	Period Ended:	30 June 2020
Client Code:	ANDE16	Accountant:	Jay Rajapakse
Partner/Manager:	Mark Herron / Stuart Arthur	<b>DUE DATE:</b>	

GENERAL INDEX	WP Ref	N/A	Completed	Reviewed
Points Carried Forward	1	✓		
Check Engagement Letter for Quote \$	2	✓		
Financial Statements	3		✓	JF
Depreciation Schedule	4	✓	✓	JF
Income Tax Return	5		✓	JF
Members Annual Statements	6		✓	JF
Client Management Letter	7		✓	JF
Section 290-170 Notices	8	✓		
Investment Strategy	9			
Minutes	10		✓	JF
Trial Balance	11		✓	JF
Review Notes	12	✓		
Query Sheet	13	✓		
Bank Reconciliations	14	✓		
Trust Tax Statements	15	✓		
Dividend Statements	16	✓		
Capital Gains Tax Reports - BGL	17	✓		
End of Period Closing Figures - Cash on Hand, Debtors and Creditors	18	✓		
GST - Complete Worksheet - Note Variances	19	✓		
Other Source Documents	20	✓		
Tax Reconciliation	21		✓	JF
General Ledger	22		✓	JF
Create Entries Report	23		✓	JF
Tax Agent Portal Reports	24		✓	JF
Market Value of Investments	25		✓	JF
Actuarial Certificate	26	✓		
Pension Documents	27	✓	✓	
ETP Roll-In Documents	28	✓		
Rental Property Summary	29		✓	JF
LRBA Documentation	30	✓		
Super Contribution Breakdown Report	31	✓		

### ADMIN - To Do:

Scan workpapers	✓	Print letter	✓
PDF copy to file	✓	Client Records?	N
Payment Slip?	✓	Email / Post	E

Completed By:	Jay	Date:	14/08/2020
Reviewed By:		Date:	

**REVIEWED**  
By Julie at 8:24 am, Sep 04, 2020

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Financial statements and reports for the year ended  
30 June 2020

The Fivewise Superannuation Fund

# The Fivewise Superannuation Fund

## Reports Index

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Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

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The Fivewise Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Loans to Associated Entities (In house loans)	2	14,307.39	14,963.01
Real Estate Properties (Australian - Non Residential)	3	275,000.00	275,000.00
<b>Total Investments</b>		<u>289,307.39</u>	<u>289,963.01</u>
<b>Other Assets</b>			
BOQ Superannuation Savings Account		150,849.81	153,056.70
BOQ Everyday Business Account		5,128.67	5,086.54
Income Tax Refundable		3,607.60	2,254.36
<b>Total Other Assets</b>		<u>159,586.08</u>	<u>160,397.60</u>
<b>Total Assets</b>		<u>448,893.47</u>	<u>450,360.61</u>
Less:			
<b>Liabilities</b>			
PAYG Payable		934.00	930.00
<b>Total Liabilities</b>		<u>934.00</u>	<u>930.00</u>
<b>Net assets available to pay benefits</b>		<u>447,959.47</u>	<u>449,430.61</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Anderson, Perry - Accumulation		2,077.02	433,621.24
Anderson, Perry - Pension (Transition to Retirement Pension)		428,356.19	0.00
Anderson, Hayley - Accumulation		17,526.26	15,809.37
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>447,959.47</u>	<u>449,430.61</u>

# The Fivewise Superannuation Fund

## Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Loans to Associated Entities (In house loans)	2		
Loan to Fixed Constructions Pty Ltd		14,307.39 ✓	14,963.01
Real Estate Properties (Australian - Non Residential)	3		
Unit 17, 254 South Pine Road, Enogerra - Capital Improvements		0.00	6,893.49
Unit 17, 254 South Pine Road, Enoggera		275,000.00 ✓	268,106.51
<b>Total Investments</b>		<u>289,307.39</u>	<u>289,963.01</u>
<b>Other Assets</b>			
Bank Accounts			
BOQ Everyday Business Account		5,128.67 ✓	5,086.54
BOQ Superannuation Savings Account		150,849.81 ✓	153,056.70
Income Tax Refundable		3,607.60 ✓	2,254.36
<b>Total Other Assets</b>		<u>159,586.08</u>	<u>160,397.60</u>
<b>Total Assets</b>		<u>448,893.47</u>	<u>450,360.61</u>
Less:			
<b>Liabilities</b>			
PAYG Payable		934.00 ✓	930.00
<b>Total Liabilities</b>		<u>934.00</u>	<u>930.00</u>
<b>Net assets available to pay benefits</b>		<u>447,959.47</u>	<u>449,430.61</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Anderson, Perry - Accumulation		2,077.02 ✓	433,621.24
Anderson, Perry - Pension (Transition to Retirement Pension)		428,356.19 ✓	0.00
Anderson, Hayley - Accumulation		17,526.26 ✓	15,809.37
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>447,959.47</u>	<u>449,430.61</u>

**The Fivewise Superannuation Fund**  
**Operating Statement**

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		1,379.15	1,402.56
Property Income		23,237.85	24,000.87
<b>Contribution Income</b>			
Transfers In		3,209.34	0.00
Other Contributions		0.00	635.55
<b>Total Income</b>		<u>27,826.34</u>	<u>26,038.98</u>
<b>Expenses</b>			
Accountancy Fees		198.00	2,651.00
Administration Costs		0.00	187.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		0.00	440.00
ASIC Fees		54.00	396.00
Bank Charges		0.00	10.00
Depreciation		197.30	176.76
Property Expenses - Council Rates		2,607.68	2,506.08
Property Expenses - Body Corporate Fees		1,992.00	1,505.00
Property Expenses - Water Rates		662.56	867.87
<b>Member Payments</b>			
Pensions Paid		18,500.00	0.00
<b>Investment Losses</b>			
Changes in Market Values	7	2,703.18	(10,176.76)
<b>Total Expenses</b>		<u>26,914.72</u>	<u>(1,178.05)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>911.62</u>	<u>27,217.03</u>
Income Tax Expense	8	2,382.76	1,516.64
<b>Benefits accrued as a result of operations</b>		<u>(1,471.14)</u>	<u>25,700.39</u>

# The Fivewise Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2020

	2020		2019
	\$		\$
<b>Income</b>			
Interest Received			
BOQ Superannuation Savings Account	600.77		1,252.55
Loan to Fixed Constructions Pty Ltd	778.38	✓	150.01
	<u>1,379.15</u>		<u>1,402.56</u>
Property Income			
Unit 17, 254 South Pine Road, Enoggera	23,237.85		24,000.87
	<u>23,237.85</u>		<u>24,000.87</u>
Other Contributions			
Hayley Anderson	0.00		500.00
Perry Anderson	0.00		135.55
	<u>0.00</u>		<u>635.55</u>
Transfers In			
Anderson, Hayley - Accumulation (Accumulation)	1,188.98	✓	0.00
Anderson, Perry - Accumulation (Accumulation)	2,020.36	✓	0.00
	<u>3,209.34</u>		<u>0.00</u>
<b>Total Income</b>	<u>27,826.34</u>		<u>26,038.98</u>
<b>Expenses</b>			
Accountancy Fees	198.00	✓	2,651.00
Administration Costs	0.00	✓	187.00
ASIC Fees	54.00	✓	396.00
ATO Supervisory Levy	0.00		259.00
Auditor's Remuneration	0.00		440.00
Bank Charges	0.00		10.00
	<u>252.00</u>		<u>3,943.00</u>
Depreciation			
Unit 17, 254 South Pine Road, Enoggera - Capital Improvements	172.34	✓	176.76
Unit 17, 254 South Pine Road, Enoggera - Capital Improvements	24.96	✓	0.00
	<u>197.30</u>		<u>176.76</u>
Property Expenses - Body Corporate Fees			
Unit 17, 254 South Pine Road, Enoggera	1,992.00	✓	1,505.00
	<u>1,992.00</u>		<u>1,505.00</u>
Property Expenses - Council Rates			
Unit 17, 254 South Pine Road, Enoggera	2,607.68	✓	2,506.08
	<u>2,607.68</u>		<u>2,506.08</u>
Property Expenses - Water Rates			
Unit 17, 254 South Pine Road, Enoggera	662.56	✓	867.87
	<u>662.56</u>		<u>867.87</u>
<b>Member Payments</b>			
Pensions Paid			
Anderson, Perry - Pension (Transition to Retirement Pension)	18,500.00	✓	0.00
	<u>18,500.00</u>		<u>0.00</u>
<b>Investment Losses</b>			
Unrealised Movements in Market Value			

**The Fivewise Superannuation Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2020

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Real Estate Properties (Australian - Non Residential)		
Unit 17, 254 South Pine Road, Enogerra - Capital Improvements	6,721.15	0.00
Unit 17, 254 South Pine Road, Enogerra - Capital Improvements	2,875.52	0.00
Unit 17, 254 South Pine Road, Enogerra	(6,893.49)	(10,176.76)
	<u>2,703.18</u>	<u>(10,176.76)</u>
<b>Changes in Market Values</b>	<u>2,703.18</u>	<u>(10,176.76)</u>
<b>Total Expenses</b>	<u>26,914.72</u>	<u>(1,178.05)</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>911.62</u>	<u>27,217.03</u>
<b>Income Tax Expense</b>		
Income Tax Expense	2,382.76	1,516.64
<b>Total Income Tax</b>	<u>2,382.76</u>	<u>1,516.64</u>
<b>Benefits accrued as a result of operations</b>	<u>(1,471.14)</u>	<u>25,700.39</u>





## The Fivewise Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## The Fivewise Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements


The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Loans to Associated Entities (In house loans)

	2020 \$		2019 \$
Loan to Fixed Constructions Pty Ltd	14,307.39		14,963.01
	<hr/> 14,307.39		<hr/> 14,963.01

### Note 3: Real Estate Properties (Australian - Non Residential)

	2020 \$		2019 \$
Unit 17, 254 South Pine Road, Enoggera	275,000.00		268,106.51

## The Fivewise Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Unit 17, 254 South Pine Road, Enoggera - Capital Improvements	0.00	6,893.49
	275,000.00	275,000.00

### Note 4: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	449,430.61 	423,730.22
Benefits accrued as a result of operations	 (1,471.14)	25,700.39
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	447,959.47 	449,430.61

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	447,959.47 	449,430.61

### Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 7: Unrealised Movements in Market Value

	2020 \$	2019 \$
<b>Real Estate Properties (Australian - Non Residential)</b>		
Unit 17, 254 South Pine Road, Enoggera - Capital Improvements	(6,721.15)	0.00
Unit 17, 254 South Pine Road, Enoggera - Capital Improvements	(2,875.52)	0.00
Unit 17, 254 South Pine Road, Enoggera	6,893.49	10,176.76
	(2,703.18)	10,176.76
<b>Total Unrealised Movement</b>	(2,703.18)	10,176.76

### Realised Movements in Market Value

2020	2019
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## The Fivewise Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

	\$	\$
<b>Total Realised Movement</b>	0.00	0.00
<b>Changes in Market Values</b>	(2,703.18)	10,176.76
<b>Note 8: Income Tax Expense</b>		
	<b>2020</b>	<b>2019</b>
The components of tax expense comprise	<b>\$</b>	<b>\$</b>
Current Tax	2,382.76	1,516.64
Income Tax Expense	2,382.76	1,516.64
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	136.74	4,082.55
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	95.33
Non Taxable Transfer In	481.40	0.00
Increase in MV of Investments	0.00	1,526.51
Add:		
Tax effect of:		
Decrease in MV of Investments	405.48	0.00
Pension Payments	2,775.00	0.00
TFN Credits	79.92	166.61
Rounding	(0.19)	0.08
Income Tax on Taxable Income or Loss	2,915.55	2,627.40
Less credits:		
TFN Credits	532.79	1,110.76
Current Tax or Refund	2,382.76	1,516.64

# The Fivewise Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	✓ 911.62
<b>Less</b>	
Non Taxable Transfer In	✓ 3,209.34
	<u>3,209.34</u>
<b>Add</b>	
Decrease in MV of investments	✓ 2,703.18
Pension Payments	✓ 18,500.00
TFN Credits - Interest	✓ 532.79
	<u>21,735.97</u>
SMSF Annual Return Rounding	(1.25)
<b>Taxable Income or Loss</b>	<u>19,437.00</u>
Income Tax on Taxable Income or Loss	<u>2,915.55</u>
<b>TAX PAYABLE</b>	2,915.55
<b>Less</b>	
TFN Credits	532.79
<b>CURRENT TAX OR REFUND</b>	✓ <u>2,382.76</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	✓ (3,736.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(1,094.24)</u>

**The Fivewise Superannuation Fund**  
**Fivewise Superannuation Pty Ltd ACN: 607449436**  
**Trustees Declaration**

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Perry Anderson  
Fivewise Superannuation Pty Ltd  
Director



.....  
Hayley Anderson  
Fivewise Superannuation Pty Ltd  
Director



Dated this ..... day of .....

The Fivewise Superannuation Fund



# Investment Summary with Market Movement

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement	
<b>Cash/Bank Accounts</b>									
BOQ Everyday Business Account		5,128.670000	5,128.67	5,128.67	5,128.67				
BOQ Superannuation Savings Account		150,849.810000	150,849.81	150,849.81	150,849.81				
			<b>155,978.48</b>		<b>155,978.48</b>				
<b>Loans to Associated Entities (In house loans)</b>									
Loan to Fixed Constructions Pty Ltd		14,307.390000	14,307.39	14,307.39	14,307.39				
			<b>14,307.39</b>		<b>14,307.39</b>				
<b>Real Estate Properties (Australian - Non Residential)</b>									
254IMPR	Unit 17, 254 South Pine Road, Enogerra - Capital Improvements	1.00	0.000000	0.00	7,070.25	7,070.25	(7,070.25)	(6,721.15)	0.00
254IMPR	Unit 17, 254 South Pine Road, Enogerra - Capital Improvements	1.00	0.000000	0.00	2,900.48	2,900.48	(2,900.48)	(2,875.52)	0.00
17254SOUTH	Unit 17, 254 South Pine Road, Enogerra	1.00	275,000.000000	275,000.00	279,531.54	279,531.54	(4,531.54)	6,893.49	0.00
			<b>275,000.00</b>		<b>289,502.27</b>	<b>(14,502.27)</b>	<b>(2,703.18)</b>	<b>0.00</b>	
			<b>445,285.87</b>		<b>459,788.14</b>	<b>(14,502.27)</b>	<b>(2,703.18)</b>	<b>0.00</b>	


The Fivewise Superannuation Fund

Depreciation Schedule for the period 01 July 2019 to 30 June 2020

Investment	Cost	Opening Written Down Value	Adjustments		Total Value For Depreciation <sup>1</sup>	Depreciation			Closing Written Down Value	
			Disposals/ Decrease	Additions/ Increase		Method	Rate	Calculated Depreciation <sup>2</sup>		Posted Depreciation <sup>3</sup>
<b>Real Estate Properties (Australian - Non Residential)</b>										
Unit 17, 254 South Pine Road, Enogerra - Capital Improvements					6,893.49 	Diminishing Value	2.50 %	172.34	172.34	6,721.15
	7,070.25	6,893.49								
Unit 17, 254 South Pine Road, Enogerra - Capital Improvements				2,900.48 	998.53	Prime Cost	2.50 %	24.96	24.96	2,875.52
	<b>7,070.25</b>	<b>6,893.49</b>		<b>2,900.48</b>	<b>7,892.02</b>				<b>197.30</b>	<b>9,596.67</b>
	<b>7,070.25</b>	<b>6,893.49</b>		<b>2,900.48</b>	<b>7,892.02</b>				<b>197.30</b>	<b>9,596.67</b>

<sup>1</sup> Amounts have been pro rated based on number of days in the year

<sup>2</sup> Depreciation calculated as per depreciation method

<sup>3</sup> Depreciation amounts posted to the ledger 



# Self-managed superannuation fund annual return **2020**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.
 

S	M	I	T	H		S	T				
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- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

- |  |             |     |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2020 return?                | <b>A</b> No | Yes |
| Is this the first required return for a newly registered SMSF? | <b>B</b> No | Yes |

**6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / YearWas Part A of the audit report qualified?      **B** No      YesWas Part B of the audit report qualified?      **C** No      YesIf Part B of the audit report was qualified,  
have the reported issues been rectified?      **D** No      Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.      **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**

- No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

<b>Calculation of assessable contributions</b>	
Assessable employer contributions	
<b>R1</b> \$	
plus Assessable personal contributions	
<b>R2</b> \$	
plus <sup>#</sup> No-TFN-quoted contributions	
<b>R3</b> \$	
<i>(an amount must be included even if it is zero)</i>	
less Transfer of liability to life insurance company or PST	
<b>R6</b> \$	

**Assessable contributions** **R** \$  
(**R1** plus **R2** plus **R3** less **R6**)

<b>Calculation of non-arm's length income</b>	
*Net non-arm's length private company dividends	
<b>U1</b> \$	
plus *Net non-arm's length trust distributions	
<b>U2</b> \$	
plus *Net other non-arm's length income	
<b>U3</b> \$	

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  
(**W** less **Y**)

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		

**TOTAL DEDUCTIONS**  
**N \$**  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y \$**  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss  
**O \$**  
**(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**

**TOTAL SMSF EXPENSES**  
**Z \$**  
 (**N plus Y**)

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	<b>T1 \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

*(T1 plus J)*

Foreign income tax offset	
<b>C1 \$</b>	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
<b>C2 \$</b>	<b>C \$</b>
	<i>(C1 plus C2)</i>

SUBTOTAL 1

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	
<b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
<b>D2 \$</b>	<b>D \$</b>
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
<b>D3 \$</b>	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
<b>D4 \$</b>	<b>T3 \$</b>
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
<b>E1 \$</b>	
No-TFN tax offset	
<b>E2 \$</b>	
National rental affordability scheme tax offset	
<b>E3 \$</b>	
Exploration credit tax offset	Refundable tax offsets
<b>E4 \$</b>	<b>E \$</b>
	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
--	-------------	---

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

**Section E: Losses****14 Losses**

**I** If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**  
 Net capital losses carried forward to later income years **V \$**

**Section F: Member information**

**MEMBER 1**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date  /  /

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance – Non CDBIS

**S2** \$

Retirement phase account balance – CDBIS

**S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$



**MEMBER 2**

Title: Mr Mrs Miss Ms Other  
 Family name

First given name Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**Sensitive** (when completed)

---

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

---

15b Australian direct investments

<p><b>Limited recourse borrowing arrangements</b></p> <p>Australian residential real property <b>J1</b> \$</p> <p>Australian non-residential real property <b>J2</b> \$</p> <p>Overseas real property <b>J3</b> \$</p> <p>Australian shares <b>J4</b> \$</p> <p>Overseas shares <b>J5</b> \$</p> <p>Other <b>J6</b> \$</p> <p>Property count <b>J7</b> \$</p>	<p>Cash and term deposits <b>E</b> \$</p> <p>Debt securities <b>F</b> \$</p> <p style="padding-left: 40px;">Loans <b>G</b> \$</p> <p>Listed shares <b>H</b> \$</p> <p>Unlisted shares <b>I</b> \$</p> <p style="text-align: center;"><b>Limited recourse borrowing arrangements</b> <b>J</b> \$</p> <p style="padding-left: 40px;">Non-residential real property <b>K</b> \$</p> <p style="padding-left: 40px;">Residential real property <b>L</b> \$</p> <p style="padding-left: 40px;">Collectables and personal use assets <b>M</b> \$</p> <p style="padding-left: 40px;">Other assets <b>O</b> \$</p>
---	---

---

15c Other investments

Crypto-Currency **N** \$

---

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

<p><b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> <b>U</b> \$</p> <p><small>(Sum of labels <b>A</b> to <b>T</b>)</small></p>
---

---

### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes    **B** \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1 \$**

Permissible temporary borrowings

**V2 \$**

Other borrowings

**V3 \$**Borrowings **V \$**

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W \$**

Reserve accounts **X \$**Other liabilities **Y \$****TOTAL LIABILITIES Z \$****Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H \$**Total TOFA losses **I \$****Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

### Preferred trustee or director contact details:

Title:   Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

### Tax agent's contact details

Title:   Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# Capital gains tax (CGT) schedule

# 2020

### When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

### Tax file number (TFN)

- ❗ We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

### Australian business number (ABN)

### Taxpayer's name

## 1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	<b>A \$</b>		<b>K \$</b>
Other shares	<b>B \$</b>		<b>L \$</b>
Units in unit trusts listed on an Australian securities exchange	<b>C \$</b>		<b>M \$</b>
Other units	<b>D \$</b>		<b>N \$</b>
Real estate situated in Australia	<b>E \$</b>		<b>O \$</b>
Other real estate	<b>F \$</b>		<b>P \$</b>
Amount of capital gains from a trust (including a managed fund)	<b>G \$</b>		
Collectables	<b>H \$</b>		<b>Q \$</b>
Other CGT assets and any other CGT events	<b>I \$</b>		<b>R \$</b>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S \$</b>		
<b>Total current year capital gains</b>	<b>J \$</b>		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

---

**2 Capital losses**Total current year capital losses **A \$**Total current year capital losses applied **B \$**Total prior year net capital losses applied **C \$**Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D \$**Total capital losses applied **E \$**Add amounts at **B**, **C** and **D**.

---

**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$**Other net capital losses carried forward to later income years **B \$**Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward  
to later income years** on your tax return.

---

**4 CGT discount**Total CGT discount applied **A \$**

---

**5 CGT concessions for small business**Small business active asset reduction **A \$**Small business retirement exemption **B \$**Small business rollover **C \$**Total small business concessions applied **D \$**

---

**6 Net capital gain**Net capital gain **A \$****1J less 2E less 4A less 5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net  
capital gain** on your tax return.

---

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer **Yes, as a seller** **No**  
(Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / <sup>LOSS</sup>

---

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ / <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

---

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

---

*I declare that the information on this form is true and correct.*

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)



## Losses schedule

# 2020

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return. Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

---

### Part A – Losses carried forward to the 2020–21 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss	
2019–20	<b>B</b>
2018–19	<b>C</b>
2017–18	<b>D</b>
2016–17	<b>E</b>
2015–16	<b>F</b>
2014–15 and earlier income years	<b>G</b>
<b>Total</b>	<b>U</b>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss	
2019–20	<b>H</b>
2018–19	<b>I</b>
2017–18	<b>J</b>
2016–17	<b>K</b>
2015–16	<b>L</b>
2014–15 and earlier income years	<b>M</b>
<b>Total</b>	<b>V</b>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss			
2019–20	<b>A</b>	Yes	No
2018–19	<b>B</b>	Yes	No
2017–18	<b>C</b>	Yes	No
2016–17	<b>D</b>	Yes	No
2015–16	<b>E</b>	Yes	No
2014–15 and earlier income years	<b>F</b>	Yes	No

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film losses

Tax losses **G**

Net capital losses **H**

**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film losses

Tax losses **I**

Net capital losses **J**

**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes No

**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

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## Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

---

## Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

---

## Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

**ADD** Uplift of tax losses of designated infrastructure project entities **B**

**SUBTRACT** Net forgiven amount of debt **C**

**ADD** Tax loss incurred (if any) during current year **D**

**ADD** Tax loss amount from conversion of excess franking offsets **E**

**SUBTRACT** Net exempt income **F**

**SUBTRACT** Tax losses forgone **G**

**SUBTRACT** Tax losses deducted **H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

---

**If the schedule is not lodged with the income tax return you are required to sign and date the schedule.**

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

Date                      Day                      /                      Month                      /                      Year

Contact person

Daytime contact number (include area code)

.....**Electronic Lodgment Declaration (SMSF)**

**This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.**

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
-----------------	--------------	------

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:**

I declare that:

- ..... ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ..... ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

**ELECTRONIC FUNDS TRANSFER CONSENT**

**This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.**

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**5 Wt i bhBUa Y**.....

.....

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature.....

Date

Contact name

Client Reference

Agent's Phone Number.....

HU '5 [ YbhBi a VYf



## 2020 Client Substantiation Declaration

I **confirm** that you have advised me that I must demonstrate that I have incurred an expense for income producing purposes. In addition, you have advised me of the stringent SUBSTANTIATION legislation I must satisfy in relation to work, car and business travel expenses.

In addition, you have informed me that I must obtain original receipts and keep them for a minimum of five years from the date my return is lodged. The receipts must contain the following details:

- name of supplier;
- amount of expense;
- nature of goods and services (noting the specific type of items purchased or expenditure incurred which I am able to personally record up to the date of lodgement of my return where not adequately noted by the supplier);
- date of expense (which I am able to personally record where not noted by the supplier); and
- the date of the documents.

### Penalties to apply with incorrect returns

You have also advised me that additional tax, penalties, interest and possible prosecution action may be taken against me by the ATO if I provide details which lead to an incorrect tax return being lodged.

### Income from sources in and out of Australia for the year of income

You have advised me that as an Australian resident I must declare income from all sources, in **and out** of Australia, including net capital gains received, for the year of income in my tax return.

### Apportionment

Where items are used for both business and private purposes, e.g., car, mobile telephone, home telephone, computer etc, I have records to verify my business usage claim. In addition, my employer will verify that it was necessary to incur such expenditure in earning my assessable income. Further, I have instructed you to prepare the return based on me being able to produce these records, if required.

### Audit matters

I further confirm that:

- I. I am aware of the procedures to follow if a document is lost or destroyed;
- II. I may be required to verify any income or expense item noted in my return in the event of an ATO audit;
- III. I understand the Substantiation schedules I completed for all work, car and travel expense claims under self assessment; and
- IV. I have read and understood the return prepared for me.

I declare that:

- a. I have disclosed and you have returned all of the income, including net capital gains which I have earned/received, for the 2020 income year.
- b. All income declared, claims for deductions and tax offsets/rebates included in my return are based on my specific instructions and advice that I satisfy the relevant taxation requirements.
- c. I have all receipts or documentation necessary to substantiate the above claims and I will make them available if required by the Tax Office; and
- d. You have clarified what written evidence (including car/travel records) will be required during an audit and penalties, (including prosecution) that may be applied if incorrect claims are identified in an audit situation.

Dated the ..... day of ..... year .....

Name: The Fivewise Superannuation Fund

Signature of taxpayer: .....

# Members Statement

Perry Anderson  
 115 Mclean Road South  
 Camp Mountain, Queensland, 4520, Australia

## Your Details

Date of Birth : 05/11/1960  
 Age: 59  
 Tax File Number: Provided  
 Date Joined Fund: 28/02/2015  
 Service Period Start Date: 17/01/1977  
 Date Left Fund:  
 Member Code: ANDPER00001A  
 Account Start Date: 28/02/2015  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 2,077.02  
 Total Death Benefit 2,077.02  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

## Your Balance

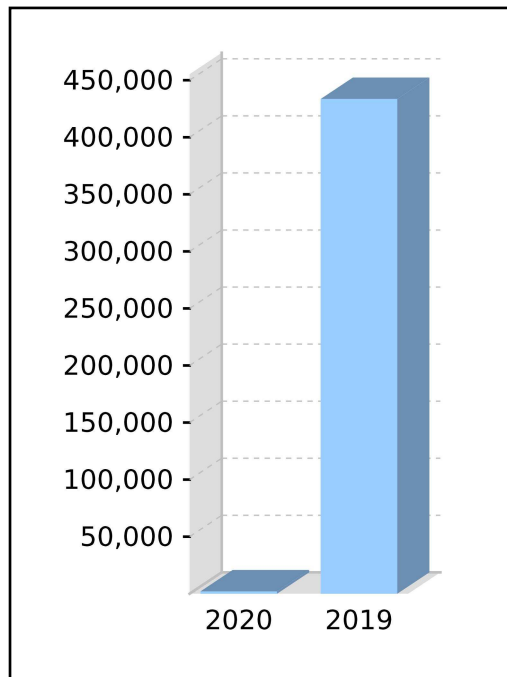
Total Benefits 2,077.02

Preservation Components

Preserved 56.66  
 Unrestricted Non Preserved 2,020.36  
 Restricted Non Preserved

Tax Components

Tax Free 1,461.05  
 Taxable 615.97



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	433,621.24	409,280.57
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		135.55
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	2,020.36	
Net Earnings	68.61	26,742.40
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	11.95	2,537.28
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	433,621.24	
Closing balance at 30/06/2020	2,077.02	433,621.24





# Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Perry Anderson  
Director

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Hayley Anderson  
Director

# Members Statement

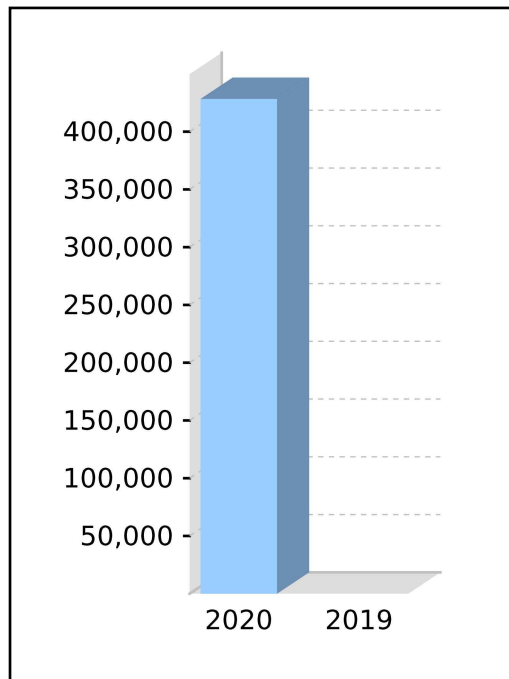
Perry Anderson  
 115 Mclean Road South  
 Camp Mountain, Queensland, 4520, Australia

### Your Details

Date of Birth :	05/11/1960	Nominated Beneficiaries	N/A
Age:	59	Vested Benefits	428,356.19
Tax File Number:	Provided	Total Death Benefit	428,356.19
Date Joined Fund:	28/02/2015	Current Salary	0.00
Service Period Start Date:	17/01/1977	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	ANDPER00002P		
Account Start Date	01/07/2019		
Account Phase:	Accumulation Phase		
Account Description:	Transition to Retirement Pension		

### Your Balance

<b>Total Benefits</b>	428,356.19
<u>Preservation Components</u>	
Preserved	428,356.19
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (14.33%)	61,371.57
Taxable	366,984.62



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	16,027.18	
Internal Transfer In	433,621.24	✓
<u>Decreases to Member account during the period</u>		
Pensions Paid	18,500.00	✓
Contributions Tax		
Income Tax	2,792.23	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	428,356.19	0.00



# Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Perry Anderson  
Director

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Hayley Anderson  
Director

# Members Statement

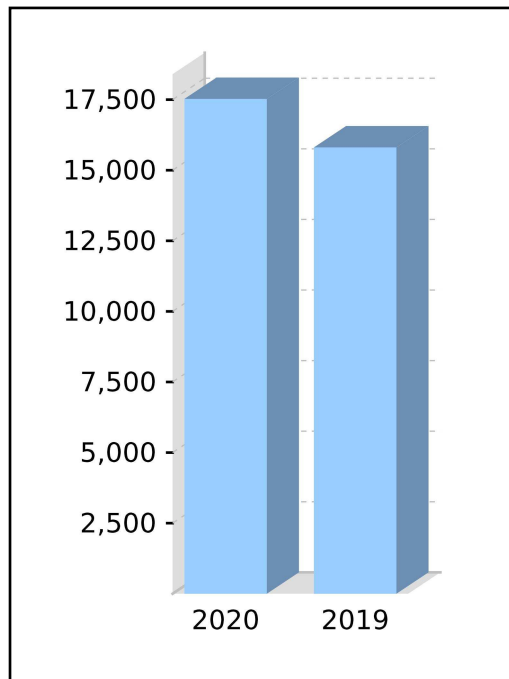
Hayley Anderson  
 115 Mclean Road South  
 Camp Mountain, Queensland, 4520, Australia

### Your Details

Date of Birth :	26/12/1965	Nominated Beneficiaries	N/A
Age:	54	Vested Benefits	17,526.26
Tax File Number:	Provided	Total Death Benefit	17,526.26
Date Joined Fund:	28/02/2015	Current Salary	0.00
Service Period Start Date:	11/08/2006	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	ANDHAY00001A		
Account Start Date	28/02/2015		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

<b>Total Benefits</b>	17,526.26
<u>Preservation Components</u>	
Preserved	17,526.26
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	885.35
Taxable	16,640.91



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	15,809.37	14,449.65
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		500.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	1,188.98	
Net Earnings	639.28	949.84
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	111.37	90.12
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	17,526.26	15,809.37



# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Perry Anderson  
Director

---

Hayley Anderson  
Director

# Memorandum of Resolutions of the Director(s) of

Fivewise Superannuation Pty Ltd ACN: 607449436

ATF The Fivewise Superannuation Fund

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## FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

## TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## AUDITORS:

It was resolved that

Tony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## TAX AGENTS:

It was resolved that

Herron Accountants

act as tax agents of the Fund for the next financial year.

## TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

# Memorandum of Resolutions of the Director(s) of

Fivewise Superannuation Pty Ltd ACN: 607449436

ATF The Fivewise Superannuation Fund

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**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:**

Signed as a true record –

.....

Perry Anderson

/ /

.....

Hayley Anderson

/ /

## The Fivewise Superannuation Fund

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>24200</b>	<b>Contributions</b>			
(500.00)	24200/ANDHAY00001 A	(Contributions) Anderson, Hayley - Accumulation			
(135.55)	24200/ANDPER00001 A	(Contributions) Anderson, Perry - Accumulation			
(10,176.76)	24700	Changes in Market Values of Investments		2,703.18	
	<b>25000</b>	<b>Interest Received</b>			
(1,252.55)	25000/BQL22377394	BOQ Superannuation Savings Account			600.77
(150.01)	25000/LTFIX	Loan to Fixed Constructions Pty Ltd			778.38
	<b>28000</b>	<b>Property Income</b>			
(24,000.87)	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera			23,237.85
	<b>28500</b>	<b>Transfers In</b>			
	28500/ANDHAY00001 A	(Transfers In) Anderson, Hayley - Accumulation			1,188.98
	28500/ANDPER00001 A	(Transfers In) Anderson, Perry - Accumulation			2,020.36
2,651.00	30100	Accountancy Fees		198.00	
187.00	30200	Administration Costs			
259.00	30400	ATO Supervisory Levy			
440.00	30700	Auditor's Remuneration			
396.00	30800	ASIC Fees		54.00	
10.00	31500	Bank Charges			
	<b>33400</b>	<b>Depreciation</b>			
176.76	33400/254IMPR	Unit 17, 254 South Pine Road, Enoggera - Capital Improvements		172.34	
	33400/254IMPR1	Unit 17, 254 South Pine Road, Enoggera - Capital Improvements		24.96	
	<b>41600</b>	<b>Pensions Paid</b>			
	41600/ANDPER00002 P	(Pensions Paid) Anderson, Perry - Pension (Transition to Retirement Pension)		18,500.00	
	<b>41960</b>	<b>Property Expenses - Council Rates</b>			
2,506.08	41960/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera		2,607.68	
	<b>42100</b>	<b>Property Expenses - Body Corporate Fees</b>			
1,505.00	42100/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera		1,992.00	



## The Fivewise Superannuation Fund

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>42150</b>	<b>Property Expenses - Water Rates</b>			
867.87	42150/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera		662.56	
1,516.64	48500	Income Tax Expense		2,382.76	
25,700.39	49000	Profit/Loss Allocation Account			1,471.14
	<b>50010</b>	<b>Opening Balance</b>			
(14,449.65)	50010/ANDHAY00001 A	(Opening Balance) Anderson, Hayley - Accumulation			15,809.37
(409,280.57)	50010/ANDPER00001 A	(Opening Balance) Anderson, Perry - Accumulation			433,621.24
	<b>52420</b>	<b>Contributions</b>			
(500.00)	52420/ANDHAY00001 A	(Contributions) Anderson, Hayley - Accumulation			0.00
(135.55)	52420/ANDPER00001 A	(Contributions) Anderson, Perry - Accumulation			0.00
	<b>52850</b>	<b>Transfers In</b>			
0.00	52850/ANDHAY00001 A	(Transfers In) Anderson, Hayley - Accumulation			1,188.98
0.00	52850/ANDPER00001 A	(Transfers In) Anderson, Perry - Accumulation			2,020.36
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(949.84)	53100/ANDHAY00001 A	(Share of Profit/(Loss)) Anderson, Hayley - Accumulation			639.28
(26,742.40)	53100/ANDPER00001 A	(Share of Profit/(Loss)) Anderson, Perry - Accumulation			68.61
	53100/ANDPER00002 P	(Share of Profit/(Loss)) Anderson, Perry - Pension (Transition to Retirement Pension)			16,027.18
	<b>53330</b>	<b>Income Tax</b>			
90.12	53330/ANDHAY00001 A	(Income Tax) Anderson, Hayley - Accumulation		111.37	
2,537.28	53330/ANDPER00001 A	(Income Tax) Anderson, Perry - Accumulation		11.95	
	53330/ANDPER00002 P	(Income Tax) Anderson, Perry - Pension (Transition to Retirement Pension)		2,792.23	
	<b>54160</b>	<b>Pensions Paid</b>			
	54160/ANDPER00002 P	(Pensions Paid) Anderson, Perry - Pension (Transition to Retirement Pension)		18,500.00	
	<b>56100</b>	<b>Internal Transfers In</b>			
	56100/ANDPER00002 P	(Internal Transfers In) Anderson, Perry - Pension (Transition to Retirement Pension)			433,621.24
	<b>57100</b>	<b>Internal Transfers Out</b>			

## The Fivewise Superannuation Fund

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	57100/ANDPER00001 A	(Internal Transfers Out) Anderson, Perry - Accumulation		433,621.24	
	<b>60400</b>	<b>Bank Accounts</b>			
153,056.70	60400/BQL22377394	BOQ Superannuation Savings Account		150,849.81	
5,086.54	60400/OQ Everyday Busines2	BOQ Everyday Business Account		5,128.67	
	<b>74200</b>	<b>Loans to Associated Entities (In house loans)</b>			
14,963.01	74200/LTFIX	Loan to Fixed Constructions Pty Ltd		14,307.39	
	<b>77250</b>	<b>Real Estate Properties (Australian - Non Residential)</b>			
268,106.51	77250/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1.0000	275,000.00	
6,893.49	77250/254IMPR	Unit 17, 254 South Pine Road, Enoggera - Capital Improvements	1.0000		0.00
	77250/254IMPR1	Unit 17, 254 South Pine Road, Enoggera - Capital Improvements	1.0000		0.00
2,254.36	85000	Income Tax Payable/Refundable		3,607.60	
(930.00)	86000	PAYG Payable			934.00
				<b>933,227.74</b>	<b>933,227.74</b>
<b>Current Year Profit/(Loss): 911.62</b>					

/ /

Perry Anderson  
115 Mclean Road South  
Camp Mountain, Queensland 4520

Dear Sir/Madam

**The Fivewise Superannuation Fund  
Commencement of Transition to Retirement Pension**

I hereby request the trustee to commence a Transition to Retirement Pension with a commencement date of 01/07/2019 with \$433,621.24 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

a Taxable Balance of: \$371,495.18; and

a Tax Free Balance of: \$62,126.06.

Tax Free proportion: 14.33%.



I have reached my preservation age and have currently satisfied the condition of release of attaining preservation age under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$8,670.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Perry Anderson  
115 Mclean Road South, Camp Mountain, Queensland 4520

**The Fivewise Superannuation Fund**

**Minutes of a Meeting of the Director(s)**

held on / / at 115 Mclean Road South, Camp Mountain, Queensland 4520

---

**PRESENT:** Perry Anderson and Hayley Anderson

**PENSION COMMENCEMENT:** Perry Anderson wishes to commence a new Transition to Retirement Pension with a commencement date of 01/07/2019.

The Pension Account Balance used to support this pension will be \$433,621.24, consisting of:

- Taxable amount of \$371,495.18; and
- Tax Free amount of \$62,126.06
- Tax Free proportion: 14.33%.



**CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of attaining preservation age and was entitled to access their benefits on their Transition to Retirement Pension.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:** The pension does not have a reversionary beneficiary.

**PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$8,670.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

.....  
Perry Anderson  
Chairperson

/ /

The Fivewise Superannuation Fund  
Perry Anderson  
115 Mclean Road South, Camp Mountain, Queensland 4520

Dear Sir/Madam

**The Fivewise Superannuation Fund  
Commencement of Transition to Retirement Pension**



Perry Anderson and Hayley Anderson as trustee for The Fivewise Superannuation Fund acknowledges that Perry Anderson has advised their intention to commence a new Transition to Retirement Pension on 01/07/2019. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of attaining preservation age under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$8,670.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....  
Perry Anderson

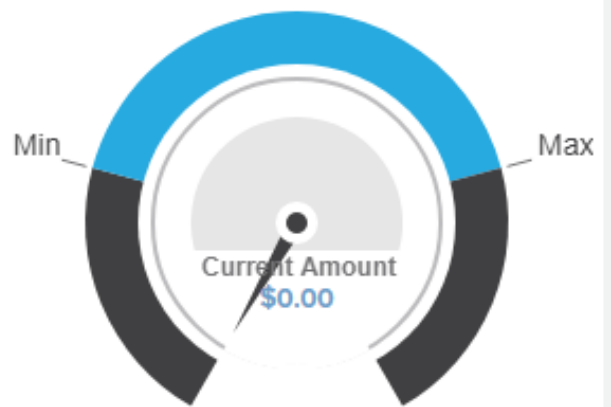
.....  
Hayley Anderson

**Anderson, Perry (ANDPER00002P) Age: 59\***

COVID-19 50% reduction has been applied to the minimum pension amount.

Pension Type	Transition to Retirement Pension
Tax Free	14.00%
Minimum ⓘ	\$8,570.00
Maximum	\$42,835.62
Gross Drawdowns	\$0.00
Amount Required for Minimum	\$8,570.00
Amount Payable to reach Maximum	\$42,835.62
<b>Current Account Balance</b>	<b>\$428,356.19</b>

show more



# PAYG Payment Summary - Superannuation Income Stream

## Payment summary for year ending 30 June 2020

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

### Payee Details

Payee's surname or family name

ANDERSON

Payee's given name(s)

PERRY

Payee's address

115 MCLEAN ROAD SOUTH

CAMP MOUNTAIN

QLD 4520

Date of birth

05/11/1960

**NOTICE TO PAYEE** If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can: - visit [www.ato.gov.au](http://www.ato.gov.au) - refer to TaxPack - phone 132861

Period of payment 01/07/2019 to 30/06/2020

Payee's Tax File Number

485065094

Total Tax Withheld \$

Taxable component

Taxed element

\$ 15,848

Untaxed element

\$

Tax free component

\$ 2,651

Tax offset amount

\$ 2,377

Lump sum in arrears - taxable component

\$

Lump sum in arrears - tax free component

\$



### Payer Details

Payer's ABN or Withholder Payer Number

71657091217

Branch Number

Payer's Name

THE FIVEWISE SUPERANNUATION FUND

Signature of authorised person

Date

/ /

## Jay Rajapakse

---

**From:** Jay Rajapakse  
**Sent:** Tuesday, 11 August 2020 4:56 PM  
**To:** 'Perry Anderson'  
**Cc:** 'Jo Gough'  
**Subject:** RE: The Fivewise Superannuation Fund - 2020 bank statements/documents required

Hi Perry,

Thank you for sending in the information.

RE: FIVEWISE SUPER FUND

We are currently going through the outstanding tax works for the abovementioned entity and in order to commence could you please assist us with the following queries?

1. Tax invoice for payment for balustrade of \$2,900.48 on 26/02/2020.
2. Please provide details for below deposits.
  - \$2,020.36 on 07/08/2019
  - \$1,188.98 on 25/07/2019

We are keen to complete your tax work end of next week, so it would be greatly appreciated if you can reply my email by this Thursday (13/08/2020)

Please let me know if you have any problems.

Thanks  
Jay

### **COVID-19**

*Please be aware that our firm is working collectively on ensuring we are keeping current with the Government Stimulus Packages that are being released. Initially this requires internal discussions to digest and discuss where and how this will assist all our varying client situations and we will be in touch as soon as we can about these packages and how they can assist you and your business. Rest assured we are being very proactive and have your best interests in mind during this unprecedented and difficult period.*

*If you are experiencing difficulties meeting your obligations because of COVID-19, please contact me to discuss further.*

*For the health and wellbeing of our clients and staff, during this period we have some staff working from home and limited staff in the office. Meetings are restricted where possible and communication will be by phone, email or 'Zoom' appointment. We appreciate your patience and understanding.*

### **Jay Rajapakse CPA**

ACCOUNTANT

**NORTH LAKES | P 07 3204 4166**

Unit 1, 48 Flinders Pde, North Lakes Qld 4509  
PO Box 504 North Lakes Qld 4509



Workpaper 19



## Members Loan

Client Name: Fivewise Superannuation Fund      Period Ended: 30 June 2020  
 Client Code: ANDE16      Accountant: Jay Rajapakse

**Members Loan**      Loan to Fixed Constructions Pty Ltd

### Benchmark Interest Rate

01/07/19 - 30/06/20      5.37

Date	Opening Balance	Additions	Repayments	Interest	Closing Balance	Principal Outstanding
30/06/2019	14,963.01				14,963.01	14,963.01
31/07/2019	15,028.87	0.00	0.00	68.06	15,031.07	14,963.01
31/08/2019	15,096.93	0.00	0.00	68.06	15,099.12	14,963.01
30/09/2019	15,162.79	0.00	0.00	65.86	15,164.99	14,963.01
31/10/2019	15,230.85	0.00	0.00	68.06	15,233.04	14,963.01
30/11/2019	15,296.71	0.00	0.00	65.86	15,298.91	14,963.01
31/12/2019	15,364.77	0.00	0.00	68.06	15,366.96	14,963.01
31/01/2020	15,435.02	0.00	0.00	68.06	15,435.02	14,963.01
29/02/2020	14,562.35	0.00	-934.00	63.39	14,564.41	14,029.01
31/03/2020	14,124.77	0.00	-500.00	62.34	14,126.75	13,529.01
30/04/2020	14,184.32	0.00	0.00	59.55	14,186.30	13,529.01
31/05/2020	14,245.85	0.00	0.00	61.53	14,247.84	13,529.01
30/06/2020	14,305.40	0.00	0.00	59.55	14,307.39	13,529.01
<b>Totals</b>		0.00	-1,434.00	<b>778.38</b>	<b>14,307.39</b>	



## Account Details

22380145 EBA - Available: \$5,128.67

## Account Information

Account Name:  
EBA

## Transactions Search

Date Range For a specified range  
Start Date 01/07/2019 DD/MM/YYYY End Date 30/06/2020 DD/MM/YYYY (DD/MM/YYYY)

## Transaction List Matching Search Criteria

Date	Description	Debit	Credit	Balance
22/05/2020	BPAY QLD URBAN UTILITIES. IB2-33878550	\$200.49		\$5,128.67
22/05/2020	TFR FROM 022377394 IB2-33874230		\$200.49	\$5,329.16
28/04/2020	BPAY TAX OFFICE PAYMENTS IB2-69840087	\$934.00		\$5,128.67
28/04/2020	TFR FROM 022377394 IB2-69836247		\$934.00	\$6,062.67
01/04/2020	BPAY BCC RATES IB2-64261742	\$651.92		\$5,128.67
01/04/2020	BPAY WHITTLES STRATA IB2-64257522	\$501.00		\$5,780.59
01/04/2020	TFR FROM 022377394 IB2-64253182		\$1,153.00	\$6,281.59
12/03/2020	TFR FROM 022892456 IB2-04628142		\$500.00	\$5,128.59
12/03/2020	PAY ANYONE TO Perry & Hayley 0 84283 555756696 IB2-04625242	\$500.00		\$4,628.59
28/02/2020	BPAY TAX OFFICE PAYMENTS IB2-95221433	\$934.00		\$5,128.59
28/02/2020	TFR FROM 022892456 IB2-95217913		\$934.00	\$6,062.59
26/02/2020	PAY ANYONE TO Just Balustradin g 484799 502692791 IB2-58363780	\$2,900.48		\$5,128.59
26/02/2020	TFR FROM 022377394 IB2-58359200		\$3,000.00	\$8,029.07
21/02/2020	BPAY QLD URBAN UTILITIES. IB2-63215985	\$200.49		\$5,029.07
21/02/2020	TFR FROM 022377394 IB2-63214445		\$200.49	\$5,229.56
31/01/2020	BPAY WHITTLES STRATA IB2-65767763	\$501.00		\$5,029.07
31/01/2020	TFR FROM 022377394 IB2-65763243		\$500.00	\$5,530.07
06/01/2020	TFR TO ACCOUNT 022892456 IB2-32141962	\$5,000.00		\$5,030.07
06/01/2020	TFR FROM 022377394 IB2-32141562		\$5,000.00	\$10,030.07
02/01/2020	BPAY BCC RATES IB2-58445216	\$652.86		\$5,030.07
02/01/2020	TFR FROM 022377394 IB2-58441216		\$652.85	\$5,682.93
22/11/2019	BPAY QLD URBAN UTILITIES. IB2-44355965	\$204.22		\$5,030.08
22/11/2019	TFR FROM 022377394 IB2-44351305		\$204.22	\$5,234.30
28/10/2019	BPAY TAX OFFICE PAYMENTS IB2-61682754	\$934.00		\$5,030.08
28/10/2019	TFR FROM 022377394 IB2-61678774		\$934.00	\$5,964.08
01/10/2019	BPAY WHITTLES STRATA IB2-78204116	\$495.00		\$5,030.08
01/10/2019	BPAY BCC RATES IB2-78199216	\$651.00		\$5,525.08
01/10/2019	TFR FROM 022377394 IB2-78190336		\$651.90	\$6,176.08
01/10/2019	TFR FROM 022377394 IB2-78188896		\$495.00	\$5,524.18
21/08/2019	BPAY QLD URBAN UTILITIES. IB2-39141420	\$57.36		\$5,029.18
08/08/2019	PAY ANYONE TO Herron Accountan ts 124185 021374214 IB2-06132705	\$198.00		\$5,086.54
08/08/2019	BPAY ASIC IB2-06126945	\$54.00		\$5,284.54
08/08/2019	TFR FROM 022377394 IB2-06125105		\$54.00	\$5,338.54
08/08/2019	TFR FROM 022377394 IB2-06124445		\$198.00	\$5,284.54
02/08/2019	BPAY BCC RATES IB2-87685182	\$651.90		\$5,086.54
02/08/2019	TFR FROM 022377394 IB2-87682542		\$651.90	\$5,738.44

<b>Date</b>	<b>Description</b>	<b>Debit</b>	<b>Credit</b>	<b>Balance</b>
29/07/2019	BPAY TAX OFFICE PAYMENTS IB2-58624982	\$930.00		\$5,086.54
29/07/2019	TFR FROM 022377394 IB2-58622342		\$930.00	\$6,016.54
01/07/2019	BPAY WHITTLES STRATA IB2-64493250	\$495.00		\$5,086.54
01/07/2019	TFR FROM 022377394 IB2-64489230		\$495.00	\$5,581.54

Please note this Transaction List is not an official statement and is subject to change.

For loan accounts, the entry described as FEE CAPITALISATION affects the balance of the loan account. The entry/entries that appear immediately before this transaction describe the fees capitalised and do not affect the balance of the loan account.



## Account Details

22377394 Superannuation Savings - Available: \$152,669.53

## Account Information

Account Name:  
Superannuation Savings

## Transactions Search

Date Range For a specified range  
Start Date 01/07/2019 DD/MM/YYYY End Date 30/06/2020 DD/MM/YYYY (DD/MM/YYYY)

## Transaction List Matching Search Criteria

Date	Description	Debit	Credit	Balance
30/06/2020	INTEREST WITHHELD	\$34.67		\$150,849.81
30/06/2020	INTEREST		\$73.76	\$150,884.48
23/06/2020	Direct Credit CBA fivewise		\$1,618.00	\$150,810.72
31/05/2020	INTEREST WITHHELD	\$35.22		\$149,192.72
31/05/2020	INTEREST		\$74.93	\$149,227.94
25/05/2020	Direct Credit CBA MAXFORCE OUTGOING		\$1,353.39	\$149,153.01
22/05/2020	TFR TO ACCOUNT 022380145 IB2-33874230	\$200.49		\$147,799.62
22/05/2020	Direct Credit CBA fivewise		\$1,618.00	\$148,000.11
30/04/2020	INTEREST WITHHELD	\$33.94		\$146,382.11
30/04/2020	INTEREST		\$72.21	\$146,416.05
28/04/2020	TFR TO ACCOUNT 022380145 IB2-69836247	\$934.00		\$146,343.84
15/04/2020	Direct Credit CBA fivewise		\$1,618.00	\$147,277.84
01/04/2020	TFR TO ACCOUNT 022380145 IB2-64253182	\$1,153.00		\$145,659.84
31/03/2020	INTEREST WITHHELD	\$36.71		\$146,812.84
31/03/2020	INTEREST		\$78.10	\$146,849.55
12/03/2020	Direct Credit CBA fivewise		\$1,618.00	\$146,771.45
06/03/2020	Direct Credit CBA fivewise		\$1,618.00	\$145,153.45
06/03/2020	Direct Credit CBA fivewise		\$1,354.34	\$143,535.45
29/02/2020	INTEREST WITHHELD	\$39.16		\$142,181.11
29/02/2020	INTEREST		\$83.31	\$142,220.27
28/02/2020	TFR TO ACCOUNT 022892456 IB2-95200273	\$5,000.00		\$142,136.96
26/02/2020	TFR TO ACCOUNT 022380145 IB2-58359200	\$3,000.00		\$147,136.96
21/02/2020	TFR TO ACCOUNT 022380145 IB2-63214445	\$200.49		\$150,136.96
31/01/2020	INTEREST WITHHELD	\$42.72		\$150,337.45
31/01/2020	INTEREST		\$90.90	\$150,380.17
31/01/2020	TFR TO ACCOUNT 022380145 IB2-65763243	\$500.00		\$150,289.27
28/01/2020	TFR TO ACCOUNT 022892456 IB2-08683414	\$1,000.00		\$150,789.27
24/01/2020	Direct Credit CBA fivewise		\$1,618.00	\$151,789.27
20/01/2020	TFR TO ACCOUNT 022892456 IB2-77121776	\$1,000.00		\$150,171.27
16/01/2020	TFR TO ACCOUNT 022380158 IB2-73810754	\$1,000.00		\$151,171.27
09/01/2020	TFR TO ACCOUNT 022380158 IB2-47017862	\$1,000.00		\$152,171.27
06/01/2020	TFR TO ACCOUNT 022380145 IB2-32141562	\$5,000.00		\$153,171.27
02/01/2020	TFR TO ACCOUNT 022380145 IB2-58441216	\$652.85		\$158,171.27
31/12/2019	INTEREST WITHHELD	\$43.59		\$158,824.12
31/12/2019	INTEREST		\$92.75	\$158,867.71
31/12/2019	Direct Credit CBA fivewise		\$1,578.50	\$158,774.96

<b>Date</b>	<b>Description</b>	<b>Debit</b>	<b>Credit</b>	<b>Balance</b>
13/12/2019	Direct Credit CBA Maxforce nov rent		\$1,578.50	\$157,196.46
12/12/2019	Direct Credit CBA MAXFORCE OUTGOINGS		\$1,351.12	\$155,617.96
30/11/2019	INTEREST WITHHELD	\$41.74		\$154,266.84
30/11/2019	INTEREST		\$88.81	\$154,308.58
22/11/2019	TFR TO ACCOUNT 022380145 IB2-44351305	\$204.22		\$154,219.77
31/10/2019	INTEREST WITHHELD	\$47.93		\$154,423.99
31/10/2019	INTEREST		\$101.98	\$154,471.92
28/10/2019	TFR TO ACCOUNT 022380145 IB2-61678774	\$934.00		\$154,369.94
28/10/2019	Direct Credit CBA MAXFORCE0031		\$1,578.50	\$155,303.94
01/10/2019	TFR TO ACCOUNT 022380145 IB2-78190336	\$651.90		\$153,725.44
01/10/2019	TFR TO ACCOUNT 022380145 IB2-78188896	\$495.00		\$154,377.34
30/09/2019	INTEREST WITHHELD	\$56.37		\$154,872.34
30/09/2019	INTEREST		\$119.93	\$154,928.71
23/09/2019	Direct Credit CBA Max Force Sept		\$1,578.50	\$154,808.78
31/08/2019	INTEREST WITHHELD	\$57.45		\$153,230.28
31/08/2019	INTEREST		\$122.23	\$153,287.73
26/08/2019	Direct Credit CBA fivewise		\$1,578.50	\$153,165.50
08/08/2019	TFR TO ACCOUNT 022380145 IB2-06125105	\$54.00		\$151,587.00
08/08/2019	TFR TO ACCOUNT 022380145 IB2-06124445	\$198.00		\$151,641.00
07/08/2019	Direct Credit Mercer Superan nu 1001059327		\$2,020.36	\$151,839.00
02/08/2019	TFR TO ACCOUNT 022380145 IB2-87682542	\$651.90		\$149,818.64
31/07/2019	INTEREST WITHHELD	\$63.29		\$150,470.54
31/07/2019	INTEREST		\$134.65	\$150,533.83
29/07/2019	TFR TO ACCOUNT 022380145 IB2-58622342	\$930.00		\$150,399.18
25/07/2019	Direct Credit MERCER SUPERAN NU 1001063399		\$1,188.98	\$151,329.18
25/07/2019	TFR TO ACCOUNT 022892456 IB2-34713403	\$4,000.00		\$150,140.20
18/07/2019	Direct Credit CBA Maxforce0028		\$1,578.50	\$154,140.20
01/07/2019	TFR TO ACCOUNT 022380145 IB2-64489230	\$495.00		\$152,561.70

Please note this Transaction List is not an official statement and is subject to change.

For loan accounts, the entry described as FEE CAPITALISATION affects the balance of the loan account. The entry/entries that appear immediately before this transaction describe the fees capitalised and do not affect the balance of the loan account.



Fivewise Superannuation Pty Ltd  
115 McLean Road South  
CAMP MOUNTAIN QLD 4520

**Invoice Date**  
05 August 2019

**ABN.**  
16 134 060 432

**Invoice No.**  
22272

**Client Code**  
ANDE19

## TAX INVOICE

To our Professional Fees and Charges in attending to the following:-

To the upkeep and maintenance of your Corporate Secretarial file for the year of registration including though not limited to:

- Preparation of standard ASIC forms as required;
- Attending to Company Annual Statement requirements;
- Ensuring up to date ASIC records are maintained;
- Preparation of Solvency Minute;
- Fulfilling all requirements as your registered office for the year and attending to all correspondence received on your behalf.

Our Price  
Plus: GST  
**TOTAL DUE**

180.00
18.00
<b>\$ 198.00</b>



### Remittance Advice - Please return with your payment

Payment required within Fourteen (14) Days from date of Invoice

**Invoice Due Date - 04 September 2019**

**Please forward cheques to:**

Herron Accountants  
PO Box 504  
North Lakes QLD 4509  
Ph: 07 3204 4166

**For Direct Deposit:**

BSB: 124 001  
BoQ Account No: 21374214

Credit Card: Mastercard/Visa (Please circle)

Card No:

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------

Expires: \_\_\_\_ / \_\_\_\_

Name on Card: \_\_\_\_\_

Signature: \_\_\_\_\_

Client Code: ANDE19

Invoice No: 22272

Amount Due: \$ 198.00

Amount Paid: \$ \_\_\_\_\_



**ASIC**  
Australian Securities & Investments Commission

ABN 86 768 265 615

FIVEWISE SUPERANNUATION PTY LTD  
HERRON ACCOUNTANTS  
PO BOX 504 NORTH LAKES QLD 4509

**INVOICE STATEMENT**

Issue date 04 Aug 19

**FIVEWISE SUPERANNUATION PTY LTD**

ACN 607 449 436

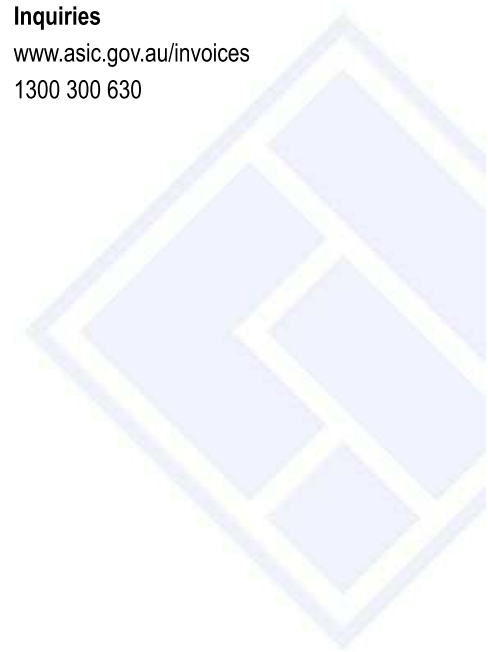
Account No. 22 607449436

**Summary**

<b>Opening Balance</b>	\$0.00
<b>New items</b>	\$54.00
<b>Payments &amp; credits</b>	\$0.00
<b>TOTAL DUE</b>	<b>\$54.00</b> ✓

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

*Transaction details are listed on the back of this page*



**Please pay**

<b>Immediately</b>	<b>\$0.00</b>
<b>By 04 Oct 19</b>	<b>\$54.00</b>

*If you have already paid please ignore this invoice statement.*

- Late fees will apply if you do NOT
  - tell us about a change during the period that the law allows
  - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
  - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.



**ASIC**  
Australian Securities & Investments Commission

**PAYMENT SLIP**

**FIVEWISE SUPERANNUATION PTY LTD**

ACN 607 449 436

Account No: 22 607449436



22 607449436

<b>TOTAL DUE</b>	<b>\$54.00</b>
<b>Immediately</b>	<b>\$0.00</b>
<b>By 04 Oct 19</b>	<b>\$54.00</b>

*Payment options are listed on the back of this payment slip*

**Bill Code:** 17301  
**Ref:** 2296074494362



\*814 129 0002296074494362 22

## Transaction details:

page 2 of 2

	<b>Transactions for this period</b>	<b>ASIC reference</b>	<b>\$ Amount</b>
2019-08-04	Annual Review - Special Purpose Pty Co	3X2161732480P A	\$54.00
	<b>Outstanding transactions</b>		
2019-08-04	Annual Review - Special Purpose Pty Co	3X2161732480P A	\$54.00

---

### PAYMENT OPTIONS



Billpay Code: 8929  
Ref: 2296 0744 9436 222

#### Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

#### Phone

Call 13 18 16 to pay by Mastercard or Visa

#### On-line

Go to [postbillpay.com.au](http://postbillpay.com.au) to pay by Mastercard or Visa

#### Mail

Mail this payment slip and cheque (do not staple) to ASIC,  
Locked Bag 5000, Gippsland Mail Centre VIC 3841

**Biller Code:** 17301  
**Ref:** 2296074494362

**Telephone & Internet Banking – BPAY®**  
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: [www.bpay.com.au](http://www.bpay.com.au)





# Rate Account

**Property Location** 17/254 SOUTH PINE RD  
ENOGGERA  
**Issue Date** 2 Mar 2020

Dedicated to a better Brisbane

Account number  
**5000 0000 5306 588**

Bill number  
**5000 1037 0090 709**

**Enquiries**  
(07) 3403 8888  
**24 hours 7 days**

Account Period  
1 Apr 2020 - 30 Jun 2020



000

BCC\_RATES\_37209\_20200227007XPBILR\_A-0001469-0005873  
THE FIVEWISE SUPERANNUATION FUND  
C/- FIVEWISE SUPERANNUATION FUND  
AS TRUSTEES  
115 MCLEAN ROAD SOUTH  
CAMP MOUNTAIN QLD 4520

The rates and charges set out in this notice are levied by the service of this notice and are due and payable within 30 days of the issue date. Full payment by the Due Date includes Discount and/or Rounding (where applicable).

Compounding interest of 9.83% per annum will accrue daily on any amount owing immediately after this date.

**Nett Amount Payable**

**\$651.90**

**Due Date**

**1 Apr 2020**



Make a statement.  
**Go paperless!**

Switch to paperless billing and access your rates notice anytime, anywhere.

You can also opt-in for a free SMS reminder of your bill's due date.

Visit [brisbane.qld.gov.au/rates](http://brisbane.qld.gov.au/rates) to sign up and help keep Brisbane clean, green and sustainable.



## Summary of Charges

Opening Balance	0.02 CR
Brisbane City Council Rates & Charges	502.04
State Government Charges	149.90

**PAID**  
01/04/20

<b>Gross Amount</b>	651.92
<b>Discount and/or Rounding (where applicable)</b>	0.02 CR
<b>Nett Amount Payable</b>	651.90

If mailing your payment please tear off this slip and return with payment. Please do not pin or staple this slip. See reverse for payment methods.



**Pay using your smartphone**  
Download the Sniip App and scan the code to pay now.



Pay in person at any Post Office



\*439 500010370090709

THE FIVEWISE SUPERANNUATION FUND

**Due Date**

**1 Apr 2020**



Billers Code: 78550  
Ref: 5000 0000 5306 588

**50**

**Gross Amount**

**\$651.92**

**Nett Amount**

**\$651.90**



# Rate Account

**Property Location** 17/254 SOUTH PINE RD  
ENOGGERA  
**Issue Date** 3 Dec 2019

Dedicated to a better Brisbane

Account number  
**5000 0000 5306 588**

Bill number  
**5000 1036 4810 422**

**Enquiries**  
(07) 3403 8888  
**24 hours 7 days**

Account Period  
1 Jan 2020 - 31 Mar 2020



000

BCC\_RATES\_36798\_20191130007XPBILR\_A-0001497-0005985  
THE FIVEWISE SUPERANNUATION FUND  
C/- FIVEWISE SUPERANNUATION FUND  
AS TRUSTEES  
115 MCLEAN ROAD SOUTH  
CAMP MOUNTAIN QLD 4520



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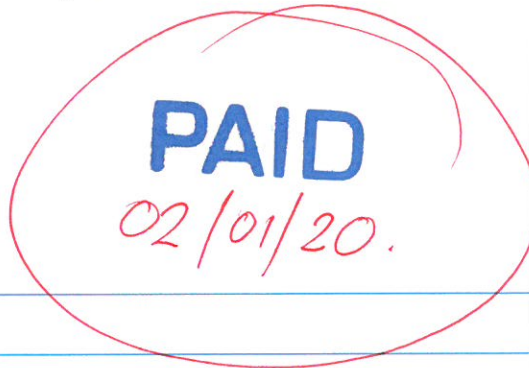


The rates and charges set out in this notice are levied by the service of this notice and are due and payable within 30 days of the issue date. Full payment by the Due Date includes Discount and/or Rounding (where applicable).

Compounding interest of 9.83% per annum will accrue daily on any amount owing immediately after this date.

**Nett Amount Payable****\$652.85****Due Date****2 Jan 2020****Summary of Charges**

Opening Balance	0.92
Brisbane City Council Rates & Charges	502.04
State Government Charges	149.90
<b>Gross Amount</b>	<b>652.86</b>
<b>Discount and/or Rounding (where applicable)</b>	<b>0.01 CR</b>
<b>Nett Amount Payable</b>	<b>652.85</b>



If mailing your payment please tear off this slip and return with payment. Please do not pin or staple this slip. See reverse for payment methods.



Sniip

**Pay using your smartphone**

Download the Sniip App and scan the code to pay now.



Pay in person at any Post Office



\*439 500010364810422

THE FIVEWISE SUPERANNUATION  
FUND

**Due Date****2 Jan 2020**

Bill Code: 78550  
Ref: 5000 0000 5306 588

**50****Gross Amount****\$652.86****Nett Amount****\$652.85**

&lt;0000065285&gt;

&lt;004440&gt;

&lt;500010364810422&gt;

&gt;



# Rate Account

**Property Location** 17/254 SOUTH PINE RD  
ENOGGERA  
**Issue Date** 2 Sep 2019

Dedicated to a better Brisbane

Account number  
**5000 0000 5306 588**

Bill number  
**5000 1035 9567 360**

**Enquiries**  
(07) 3403 8888  
**24 hours 7 days**

Account Period  
1 Oct 2019 - 31 Dec 2019



000

BCC\_RATES\_36402\_20190829007XPBILR\_A-0001520-0006077  
THE FIVEWISE SUPERANNUATION FUND  
C/- FIVEWISE SUPERANNUATION FUND  
AS TRUSTEES  
115 MCLEAN ROAD SOUTH  
CAMP MOUNTAIN QLD 4520



Make a statement.  
**Go paperless!**

Switch to paperless billing and access your rates notice anytime, anywhere.

You can also opt-in for a free SMS reminder of your bill's due date.

Visit [brisbane.qld.gov.au/rates](http://brisbane.qld.gov.au/rates) to sign up and help keep Brisbane clean, green and sustainable.



The rates and charges set out in this notice are levied by the service of this notice and are due and payable within 30 days of the issue date. Full payment by the Due Date includes Discount and/or Rounding (where applicable).

Compounding interest of 9.83% per annum will accrue daily on any amount owing immediately after this date.

Nett Amount Payable

**\$651.90**

Due Date

**2 Oct 2019**

## Summary of Charges

Opening Balance	0.00
Brisbane City Council Rates & Charges	502.04
State Government Charges	149.90

**PAID**  
01/10/19.

<b>Gross Amount</b>	651.94
<b>Discount and/or Rounding (where applicable)</b>	0.04 CR
<b>Nett Amount Payable</b>	651.90

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Download the Sniip App and scan the code to pay now.



Pay in person at any Post Office



\*439 500010359567360

Due Date

**2 Oct 2019**

THE FIVEWISE SUPERANNUATION FUND



Bill Code: 78550  
Ref: 5000 0000 5306 588

**50**

Gross Amount

**\$651.94**

Nett Amount

**\$651.90**

<0000065190>

<004440>

<500010359567360>

>



Dedicated to a better Brisbane

# Rate Account

**Property Location** 17/254 SOUTH PINE RD  
ENOGGERA  
**Issue Date** 3 Jul 2019

Account number <b>5000 0000 5306 588</b>
Bill number <b>5000 1035 5030 573</b>

**Enquiries**  
(07) 3403 8888  
**24 hours 7 days**

Account Period  
1 Jul 2019 - 30 Sep 2019



000  
BCC\_RATES\_35951\_20190701019XPBILR\_A-0001437-0005755  
THE FIVEWISE SUPERANNUATION FUND  
C/- FIVEWISE SUPERANNUATION FUND  
AS TRUSTEES  
115 MCLEAN ROAD SOUTH  
CAMP MOUNTAIN QLD 4520

*The rates and charges set out in this notice are levied by the service of this notice and are due and payable within 30 days of the issue date. Full payment by the Due Date includes Discount and/or Rounding (where applicable).*

*Compounding interest of 9.83% per annum will accrue daily on any amount owing immediately after this date.*

Nett Amount Payable

**\$651.90**

Due Date

**2 Aug 2019**



Make a statement.  
**Go paperless!**

Switch to paperless billing and access your rates notice anytime, anywhere.

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## Summary of Charges

Opening Balance	0.04 CR
Brisbane City Council Rates & Charges	502.04
State Government Charges	149.90

**PAID**

02/08/19

<b>Gross Amount</b>	651.90
<b>Discount and/or Rounding (where applicable)</b>	0.00
<b>Nett Amount Payable</b>	651.90

**If mailing your payment please tear off this slip and return with payment. Please do not pin or staple this slip. See reverse for payment methods.**



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Pay in person at any Post Office



\*439 500010355030573

THE FIVEWISE SUPERANNUATION FUND

Due Date

**2 Aug 2019**

**B PAY**  
Biller Code: 78550  
Ref: 5000 0000 5306 588

**50**

**Gross Amount**  
**\$651.90**

Nett Amount

**\$651.90**

254 SOUTH PINE ROAD CTS 47888  
 PO Box 709, Coorparoo LPO QLD 4151  
 www.whittles.com.au  
 accounts.brisbane@whittles.com.au

## Tax Invoice

Date of Issue

20 Feb 2020

Your Account No.

FIVE00

Telephone Enquiries

(07) 3917 6300

Total Amount Payable

\$501.00 

New Charges Due For Payment

1 Apr 2020

167413

036

Fivewise Super P/L A.C.N 607 449 436 ATF  
 Fivewise Super Fund  
 115 McLean Road  
 SOUTH CAMP MOUNTAIN  
 HIGHVALE QLD 4520



ABN: 16491258665  
 254 SOUTH PINE ROAD CTS 47888  
 Prop Location: Lot 17,254 South Pine Road  
 ENOGGERA QLD 4051

INVOICE	DESCRIPTION	ORIGINAL	RECEIVED	BALANCE
484217	Admin Fund Contributions From 01/04/20 to 30/06/20 Due And Payable By 01/04/20	200.00	0.00	200.00
484218	Admin Fund Special levy-Insurance renewal From 01/04/20 to 30/06/20 Due And Payable By 01/04/20	101.00	0.00	101.00
484219	Sinking Fund Contributions From 01/04/20 to 30/06/20 Due And Payable By 01/04/20	200.00	0.00	200.00
Total Invoiced Amount				501.00
New Charges Include GST Of				45.54

**PAID**  
 01/04/20

PLEASE SEE REVERSE FOR METHOD OF PAYMENT OPTIONS. PAYMENTS RECEIVED AFTER ISSUE DATE DO NOT APPEAR ON THIS ACCOUNT



Strata and Community Title Services

## Payment Slip

NAME: Fivewise Super P/L A.C.N 607 449 436 ATF Phone 13 18 16  
 PLAN: 047888 UNIT No: 00017

Billpay Code: 0516  
 Ref: 83044255



Billpay Code: 0516  
 Ref: 83044255



Bill Code: 36178  
 Ref: 83044255

Your Account No.

FIVE00

New Charges Due For Payment

1 Apr 2020

Total Amount Payable

\$501.00



\*516 83044255

See over for Payment Methods

254 SOUTH PINE ROAD CTS 47888  
 PO Box 709, Coorparoo LPO QLD 4151  
 www.whittles.com.au  
 accounts.brisbane@whittles.com.au

## Tax Invoice

Date of Issue

23 Dec 2019

Your Account No.

FIVE00

Telephone Enquiries

(07) 3917 6300

Total Amount Payable

\$501.00 

New Charges Due For Payment

1 Feb 2020

Fivewise Super P/L A.C.N 607 449 436 ATF  
 Fivewise Super Fund  
 115 McLean Road  
 SOUTH CAMP MOUNTAIN  
 HIGHVALE QLD 4520

ABN: 16491258665  
 254 SOUTH PINE ROAD CTS 47888  
 Prop Location: Lot 17,254 South Pine Road  
 ENOGGERA QLD 4051

INVOICE	DESCRIPTION	ORIGINAL	RECEIVED	BALANCE
467457	Admin Fund Contributions From 01/01/20 to 31/03/20 Due And Payable By 01/02/20	200.00	0.00	200.00
467458	Admin Fund Special levy-Insurance renewal From 01/01/20 to 31/03/20 Due And Payable By 01/02/20	101.00	0.00	101.00
467459	Sinking Fund Contributions From 01/01/20 to 31/03/20 Due And Payable By 01/02/20	200.00	0.00	200.00
Total Invoiced Amount				501.00
New Charges Include GST Of				45.54

**PAID**  
31/1/20

PLEASE SEE REVERSE FOR METHOD OF PAYMENT OPTIONS. PAYMENTS RECEIVED AFTER ISSUE DATE DO NOT APPEAR ON THIS ACCOUNT



Strata and Community Title Services

## Payment Slip

NAME: Fivewise Super P/L A.C.N 607 449 436 ATF Phone 13 18 16  
 PLAN: 047888 UNIT No: 00017

Billpay Code: 0516  
 Ref: 83044255



Billpay Code: 0516  
 Ref: 83044255



Billier Code: 36178  
 Ref: 83044255

Your Account No.

FIVE00

New Charges Due For Payment

1 Feb 2020

Total Amount Payable

\$501.00



\*516 83044255

See over for Payment Methods

254 SOUTH PINE ROAD CTS 47888  
 PO Box 166, Stones Corner QLD 4120  
 www.whittles.com.au  
 accounts.brisbane@whittles.com.au

## Tax Invoice

Date of Issue

20 Aug 2019

Your Account No.

FIVE00

Telephone Enquiries

(07) 3917 6300

Total Amount Payable

\$495.00 

New Charges Due For Payment

1 Oct 2019

818675

036

Fivewise Super P/L A.C.N 607 449 436 ATF  
 Fivewise Super Fund  
 115 McLean Road  
 SOUTH CAMP MOUNTAIN  
 HIGHVALE QLD 4520



ABN: 16491258665  
 254 SOUTH PINE ROAD CTS 47888  
 Prop Location: Lot 17,254 South Pine Road  
 ENOGGERA QLD 4051

INVOICE	DESCRIPTION	ORIGINAL	RECEIVED	BALANCE
431432	Admin Fund Contributions From 01/10/19 to 31/12/19 Due And Payable By 01/10/19	200.00	0.00	200.00
431433	Admin Fund Special levy-Insurance renewal From 01/10/19 to 31/12/19 Due And Payable By 01/10/19	95.00	0.00	95.00
431434	Sinking Fund Contributions From 01/10/19 to 31/12/19 Due And Payable By 01/10/19	200.00	0.00	200.00
Total Invoiced Amount				495.00
New Charges Include GST Of				45.00

**PAID**

01/10/19.

PLEASE SEE REVERSE FOR METHOD OF PAYMENT OPTIONS. PAYMENTS RECEIVED AFTER ISSUE DATE DO NOT APPEAR ON THIS ACCOUNT



secure  
payment  
solutions

for Whittles



\*516 83044255

Strata and Community Title Services

NAME: Fivewise Super P/L A.C.N 607 449 436 ATF Phone 13 18 16  
 PLAN: 047888 UNIT No: 00017



Billpay Code: 0516  
 Ref: 83044255



Billpay Code: 0516  
 Ref: 83044255

Bill Code: 36178  
 Ref: 83044255

Your Account No.

FIVE00

New Charges Due For Payment

1 Oct 2019

Total Amount Payable

\$495.00

See over for Payment Methods

## Payment Slip

254 SOUTH PINE ROAD CTS 47888  
 PO Box 166, Stones Corner QLD 4120  
 www.whittles.com.au  
 accounts.brisbane@whittles.com.au

# Tax Invoice

Date of Issue

20 May 2019

Your Account No.

FIVE00

Telephone Enquiries

(07) 3917 6300

Total Amount Payable

\$495.00



New Charges Due For Payment

1 Jul 2019

651309

036

Fivewise Super P/L A.C.N 607 449 436 ATF  
 Fivewise Super Fund  
 115 McLean Road  
 SOUTH CAMP MOUNTAIN  
 HIGHVALE QLD 4520



ABN: 16491258665  
 254 SOUTH PINE ROAD CTS 47888  
 Prop Location: Lot 17, 254 South Pine Road  
 ENOGGERA QLD 4051

INVOICE	DESCRIPTION	ORIGINAL	RECEIVED	BALANCE
407093	Admin Fund Contributions From 01/07/19 to 30/09/19 Due And Payable By 01/07/19	200.00	0.00	200.00
407094	Admin Fund Special levy-Insurance renewal From 01/07/19 to 30/09/19 Due And Payable By 01/07/19	95.00	0.00	95.00
407095	Sinking Fund Contributions From 01/07/19 to 30/09/19 Due And Payable By 01/07/19	200.00	0.00	200.00
Total Invoiced Amount				495.00
New Charges Include GST Of				45.00

**PAID**

01/07/19

1204.26

PLEASE SEE REVERSE FOR METHOD OF PAYMENT OPTIONS. PAYMENTS RECEIVED AFTER ISSUE DATE DO NOT APPEAR ON THIS ACCOUNT



for Whittles



\*516 83044255

Strata and Community Title Services

NAME: Fivewise Super P/L A.C.N 607 449 436 ATF  
 PLAN: 047888 UNIT No: 00017

Phone 13 18 16



Billpay Code: 0516  
 Ref: 83044255



## Payment Slip

Billpay Code: 0516  
 Ref: 83044255

Bill Code: 36178  
 Ref: 83044255

Your Account No.

FIVE00

New Charges Due For Payment

1 Jul 2019

Total Amount Payable

\$495.00

See over for Payment Methods





**Water and Sewerage  
Quarterly Account**



QUUC22\_A4A01/E-244/S-526/I-1051/036

THE FIVEWISE SUPERANNUATION FUND  
C/- FIVEWISE SUPERANNUATION  
FUND  
AS TRUSTEES  
115 MCLEAN ROAD SOUTH  
CAMP MOUNTAIN QLD 4520

**Property Location:** 254 SOUTH PINE ROAD 17  
254 SOUTH PINE ROAD  
ENOGGERA 4051

Customer reference number	10 1066 9915 0000 9
Bill number	1066 9915 22
Date issued	24/04/2020
<b>Total due</b>	<b>\$200.49</b>
<b>Current charges due date</b>	<b>24/05/2020</b>

**Your water usage**

Water usage (kL)	0
Days charged	92
<i>Average daily water usage (litres)</i>	
Current period	0
Same period last year	0

**Account Summary**      Period 21/11/2019 - 20/02/2020

**Your Last Account**

Amount Billed	\$200.49
Amount Paid	\$200.49CR

**Your Current Account**

Balance	\$0.00
Current Charges	\$200.49

**Total Due**      **\$200.49**

*If full payment is not received by the due date, a compounding interest of 11% per annum will accrue daily on any amount owing.*



**Want to save time and paper – and be in to win \$100 off your next bill?**

Switch to eBilling now at [urbanutilities.com.au/ebilling](http://urbanutilities.com.au/ebilling)



SCAN ME

**Payment options**

- Direct debit**  
To arrange automatic payment from your bank account, visit [www.urbanutilities.com.au/directdebit](http://www.urbanutilities.com.au/directdebit)
- Telephone and internet banking – BPAY®**  
Contact your bank or financial institution to make this payment from your cheque, savings, credit card, debit or transaction account.  
**BPAY View®** View and pay this bill using internet banking.  
More info: [www.bpay.com.au](http://www.bpay.com.au)  
® Registered to BPAY Pty Ltd ABN 69 079 137 518
- Internet**  
Pay your account online using MasterCard or Visa credit card at [www.urbanutilities.com.au/creditcard](http://www.urbanutilities.com.au/creditcard)  
Payment by credit card will incur a 0.51% surcharge. We accept Mastercard or Visa credit cards.

**By phone**  
Call 1300 123 141 to pay your account using your MasterCard or Visa card\*.

**Mail**  
Tear off this slip and return with your cheque payment to Urban Utilities PO Box 963, Parramatta, NSW 2124

**In person**  
Pay in person at Australia Post with cash, cheque, money order, debit card or any branch of the Commonwealth Bank with cash or cheque.

Amount paid

Date paid

Receipt number

# YOUR CHARGES for 21/11/2019 - 20/02/2020 (92 days)

Customer ref. no. 10 1066 9915 0000 9

254 SOUTH PINE ROAD 17  
254 SOUTH PINE ROAD  
ENOGERA 4051

## Your meter readings

Serial Number	Size	Read Date	Reading	Usage	Comment
ABH1503994	020 mm	21/11/2019	15		
		21/02/2020	15	0kL	

## Water Services

### Urban Utilities water service charge

The amount we charge to maintain the water network.

Water service charge 2019/20 91 days \$58.77

This charge is for the period 01/01/2020 to 31/03/2020

**Subtotal \$58.77**

## Sewerage Services

### Urban Utilities sewerage service charge

The amount we charge to remove and treat sewage from your property.

Sewerage service charge 91 days \$141.72

This charge is for the period 01/04/2020 to 30/06/2020

**Subtotal \$141.72**

**Water services \$58.77**

**Sewerage services \$141.72**

**Your total charges 21/11/2019 - 20/02/2020 \$200.49**

PAID



Your usage was 0 kilolitre.

That's an average of 0 litre per day.

## How low can you go?

Saving water is important all the time – not just in drought. So limber up and see how low your business can go.

- Regularly check for leaks and fix them. A leaking tap can waste 50L per day.
- Use the half-flush on toilets and only ever flush the Three P's - Pee, Poo and Paper - never tissues, paper towel or wet wipes.

Go to [urbanutilities.com.au/howlow](http://urbanutilities.com.au/howlow) for more great water saving tips and advice.

## Interpreter service 13 14 50

当您需要口译员时，请致电 13 14 50。  
اتصل على الرقم 13 14 50 عندما تكون بحاجة إلى مترجم فوري.  
Khi bạn cần thông ngôn, xin gọi số 13 14 50  
통역사가 필요하시면 13 14 50 으로 연락하십시오.  
Cuando necesite un intérprete llame al 13 14 50

© Urban Utilities 2020

Tear off slip and return with your cheque payment to PO Box 963, Parramatta, NSW 2124. See reverse for payment options.

## Water and Sewerage Account

In Person / Mail Payment Advice  
Name: THE FIVEWISE  
SUPERANNUATION FUND



Billers Code: 112144  
Ref: 10 1066 9915 0000 9



BPAY\* this payment via Internet or phone banking.  
BPAY View\* - View and pay this bill using internet banking.  
To use the QR code, use the reader within your mobile banking app.  
More info: [www.bpay.com.au](http://www.bpay.com.au)



\*4001 101066991500009

## Commonwealth Bank Credit

Commonwealth Bank of Australia  
ABN 48 123 123 124  
240 Queen Street, Brisbane, QLD

Date

Cash

Teller Stamp & Initials

Cheques



Current charges due date  
24/05/2020

For Credit **Urban Utilities**

Trans Code

User ID

Customer Reference No.

831

066840

101066991500009

\$

200.49

+757+

## Water and Sewerage Quarterly Account



QUUC48\_A4A01/E-1751/S-3756/I-7511/036  
THE FIVEWISE SUPERANNUATION FUND  
C/- FIVEWISE SUPERANNUATION  
FUND  
AS TRUSTEES  
115 MCLEAN ROAD SOUTH  
CAMP MOUNTAIN QLD 4520

**Property Location:** 254 SOUTH PINE ROAD 17  
254 SOUTH PINE ROAD  
ENOGGERA 4051

Customer reference number	10 1066 9915 0000 9
Bill number	1066 9915 21
Date issued	23/01/2020
<b>Total due</b>	<b>\$200.49</b>
<b>Current charges due date</b>	<b>22/02/2020</b>

### Your water usage

Water usage (kL) 0  
Days charged 87

### Average daily water usage (litres)

Current period 0  
Same period last year 0

## Account Summary Period 26/08/2019 - 20/11/2019

### Your Last Account

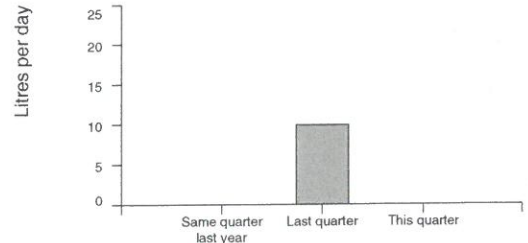
Amount Billed \$204.22  
Amount Paid \$204.22CR

### Your Current Account

Balance \$0.00  
Current Charges \$200.49

**Total Due \$200.49**

*If full payment is not received by the due date, a compounding interest of 11% per annum will accrue daily on any amount owing.*



**PAID**

21/2/20

**EVERYONE & EVERY  
DROP COUNTS**



**SHORTER SHOWERS  
REALLY COUNT**

FOR MORE TIPS, VISIT [URBANUTILITIES.COM.AU/WATERSUSTAINABILITY](http://URBANUTILITIES.COM.AU/WATERSUSTAINABILITY)

## Payment options

**Direct debit**  
To arrange automatic payment from your bank account, visit [www.urbanutilities.com.au/directdebit](http://www.urbanutilities.com.au/directdebit)

**Telephone and internet banking – BPAY®**  
Contact your bank or financial institution to make this payment from your cheque, savings, credit card, debit or transaction account.  
BPAY View® View and pay this bill using internet banking.  
More info: [www.bpay.com.au](http://www.bpay.com.au)  
® Registered to BPAY Pty Ltd ABN 69 079 137 518

**Internet**  
Pay your account online using MasterCard or Visa credit card at [www.urbanutilities.com.au/creditcard](http://www.urbanutilities.com.au/creditcard)  
Payment by credit card will incur a 0.51% surcharge. We accept Mastercard or Visa credit cards.

**By phone**  
Call 1300 123 141 to pay your account using your MasterCard or Visa card®.

**Mail**  
Tear off this slip and return with your cheque payment to Queensland Urban Utilities PO Box 963, Parramatta, NSW 2124

**In person**  
Pay in person at Australia Post with cash, cheque, money order, debit card or any branch of the Commonwealth Bank with cash or cheque.

Amount paid

Date paid

Receipt number

# YOUR CHARGES for 26/08/2019 - 20/11/2019 (87 days)

Customer ref. no. 10 1066 9915 0000 9

254 SOUTH PINE ROAD 17  
254 SOUTH PINE ROAD  
ENOGGERA 4051

## Your meter readings

Serial Number	Size	Read Date	Reading	Usage	Comment
ABH1503994	020 mm	26/08/2019	15		
		21/11/2019	15	0kL	

## Water Services

### Queensland Urban Utilities water service charge

The amount we charge to maintain the water network.

Water service charge 2019/20 92 days \$58.77  
This charge is for the period 01/10/2019 to 31/12/2019

**Subtotal \$58.77**

## Sewerage Services

### Queensland Urban Utilities sewerage service charge

The amount we charge to remove and treat sewage from your property.

Sewerage service charge 91 days \$141.72  
This charge is for the period 01/01/2020 to 31/03/2020

**Subtotal \$141.72**

**Water services \$58.77**

**Sewerage services \$141.72**

**Your total charges 26/08/2019 - 20/11/2019 \$200.49**

## How can my business save water and money?

Water usage can increase during Spring and Summer, particularly during prolonged dry periods. This can mean higher-than-expected bills.

Thankfully there are countless ways to save water around your business:

- Monitor major water use areas like cooling towers, bathrooms and grounds irrigation systems.
- Consider rain or stormwater harvesting as a suitable fit-for-purpose replacement for end-uses like flushing, cooling and irrigation.
- Regularly check for leaks around your property.

We're all in this together, so let's save water together!

For more ways your business can save water and money visit [urbanutilities.com.au/watersustainability](http://urbanutilities.com.au/watersustainability)

PAID

## Interpreter service 13 14 50

当您需要口译员时，请致电 13 14 50。  
اتصل على الرقم 13 14 50 عندما تكون بحاجة إلى مترجم فوري.  
Khi bạn cần thông ngôn, xin gọi số 13 14 50  
통역사가 필요하시면 13 14 50 으로 연락하십시오.  
Cuando necesite un intérprete llame al 13 14 50

© Queensland Urban Utilities 2020

Tear off slip and return with your cheque payment to PO Box 963, Parramatta, NSW 2124. See reverse for payment options.



**Water and Sewerage Account**  
In Person / Mail Payment Advice  
Name: THE FIVEWISE  
SUPERANNUATION FUND



Billers Code: 112144  
Ref: 10 1066 9915 0000 9



BPAY® this payment via Internet or phone banking.  
BPAY View® - View and pay this bill using internet banking.  
To use the QR code, use the reader within your mobile banking app.  
More info: [www.bpay.com.au](http://www.bpay.com.au)



\*4001 101066991500009



**Commonwealth Bank** Credit

Commonwealth Bank of Australia  
ABN 48 123 123 124  
240 Queen Street, Brisbane, QLD

Date

Cash

Teller Stamp & Initials

Cheques

Current charges due date

22/02/2020

For Credit **Queensland Urban Utilities**

Trans Code

User ID

Customer Reference No.

831

066840

101066991500009

\$

200.49

+757+

**Water and Sewerage  
Quarterly Account**



QUUC77\_A4A01/E-1833/S-3931/I-7861/036

THE FIVEWISE SUPERANNUATION FUND  
C/- FIVEWISE SUPERANNUATION  
FUND  
AS TRUSTEES  
115 MCLEAN ROAD SOUTH  
CAMP MOUNTAIN QLD 4520

**Property Location:** 254 SOUTH PINE ROAD 17  
254 SOUTH PINE ROAD  
ENOGGERA 4051

Customer reference number	10 1066 9915 0000 9
Bill number	1066 9915 20
Date issued	23/10/2019

<b>Total due</b>	<b>\$204.22</b>
<b>Current charges due date</b>	<b>22/11/2019</b>

**Your water usage**

Water usage (kL)	1
Days charged	96

*Average daily water usage (litres)*

Current period	10
Same period last year	11

**Account Summary** Period 22/05/2019 - 25/08/2019

**Your Last Account**

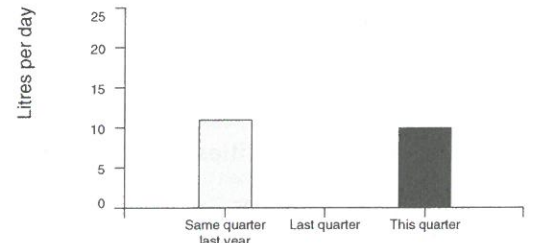
Amount Billed	\$200.49
Amount Paid	\$57.36CR

**Your Current Account**

Balance	\$0.00
Current Charges	\$204.22

**Total Due** \$204.22 ✓

*If full payment is not received by the due date, a compounding interest of 11% per annum will accrue daily on any amount owing.*



**PAID**  
21/11/19



**Learn why it makes sense (and dollars) to save water around your business.**  
Visit [urbanutilities.com.au/waterwisebusiness](http://urbanutilities.com.au/waterwisebusiness) today

**Payment options**

**Direct debit**  
To arrange automatic payment from your bank account, visit [www.urbanutilities.com.au/directdebit](http://www.urbanutilities.com.au/directdebit)

**Telephone and internet banking – BPAY®**  
Contact your bank or financial institution to make this payment from your cheque, savings, credit card, debit or transaction account.  
**BPAY View®** View and pay this bill using internet banking.  
More info: [www.bpay.com.au](http://www.bpay.com.au)  
® Registered to BPAY Pty Ltd ABN 69 079 137 518

**Internet**  
Pay your account online using MasterCard or Visa credit card at [www.urbanutilities.com.au/creditcard](http://www.urbanutilities.com.au/creditcard)  
Payment by credit card will incur a 0.51% surcharge. We accept Mastercard or Visa credit cards.

**By phone**  
Call 1300 123 141 to pay your account using your MasterCard or Visa card\*.

**Mail**  
Tear off this slip and return with your cheque payment to Queensland Urban Utilities PO Box 963, Parramatta, NSW 2124

**In person**  
Pay in person at Australia Post with cash, cheque, money order, debit card or any branch of the Commonwealth Bank with cash or cheque.

Amount paid

Date paid

Receipt number

**YOUR CHARGES for 22/05/2019 - 25/08/2019 (96 days)**

Customer ref. no. 10 1066 9915 0000 9

254 SOUTH PINE ROAD 17  
254 SOUTH PINE ROAD  
ENOGGERA 4051**Your meter readings**

Serial Number	Size	Read Date	Reading	Usage	Comment
ABH1503994	020 mm	22/05/2019	14		
		26/08/2019	15	1kL	



Your usage was 1 kilolitres.  
That's an average of 10 litres per day.

**Water Usage****State bulk water price**

The amount per kilolitre that we pay the State Government for treated water.

State Bulk Water Charge 2018/19	0.42kL @ \$2.915000/kL	\$1.22
State Bulk Water Charge 2019/20	0.58kL @ \$3.017000/kL	\$1.74

**Queensland Urban Utilities distributor-retailer price**

The amount we charge per kilolitre to maintain water quality and deliver this to your property.

Tier 1 usage 2018/19	0.42kL @ \$0.768000/kL	\$0.32
Tier 1 usage 2019/20	0.58kL @ \$0.793000/kL	\$0.45
<b>Subtotal</b>		<b>\$3.73</b>

**Water Services****Queensland Urban Utilities water service charge**

The amount we charge to maintain the water network.

Water service charge 2019/20	92 days	\$58.77
This charge is for the period 01/07/2019 to 30/09/2019		
<b>Subtotal</b>		<b>\$58.77</b>

**Sewerage Services****Queensland Urban Utilities sewerage service charge**

The amount we charge to remove and treat sewage from your property.

Sewerage service charge	92 days	\$141.72
This charge is for the period 01/10/2019 to 31/12/2019		
<b>Subtotal</b>		<b>\$141.72</b>

**Can I receive my bills via email?**

Yes, of course! Switching to paperless billing is quick, simple and environmentally sustainable. Register to receive your bills via email at [urbanutilities.com.au/businesspaperless](http://urbanutilities.com.au/businesspaperless) now.

**How can I save water?**

Water is a precious resource, and with the combined dam levels of South East Queensland falling below 70 per cent capacity, it makes sense (and dollars) to save water around your business. Go to [urbanutilities.com.au/waterwisebusiness](http://urbanutilities.com.au/waterwisebusiness) today for simple ways to save.

**What can I do with 1kL?**

- Water the garden with a hand held hose for an hour
- Fifty dishwasher cycles
- Wash your car on the lawn four times

**Interpreter service 13 14 50**

当您需口译员时，请致电 13 14 50。  
اتصل على الرقم 13 14 50 عندما تكون بحاجة إلى مترجم فوري.  
Khi bạn cần thông ngôn, xin gọi số 13 14 50  
통역사가 필요하시면 13 14 50 으로 연락하십시오.  
Cuando necesitas un intérprete llame al 13 14 50

© Queensland Urban Utilities 2019

Tear off slip and return with your cheque payment to PO Box 963, Parramatta, NSW 2124. See reverse for payment options.



**Water and Sewerage Account**  
In Person / Mail Payment Advice  
Name: THE FIVEWISE  
SUPERANNUATION FUND



Billers Code: 112144  
Ref: 10 1066 9915 0000 9



BPAY® this payment via Internet or phone banking.  
BPAY View® - View and pay this bill using internet banking.  
To use the QR code, use the reader within your mobile banking app.  
More info: [www.bpay.com.au](http://www.bpay.com.au)



\*4001 101066991500009



**Commonwealth Bank**  
Commonwealth Bank of Australia  
ABN 48 123 123 124  
240 Queen Street, Brisbane, QLD



Date

Cash

Teller Stamp  
& Initials

Cheques

Current charges due date  
22/11/2019

For Credit **Queensland Urban Utilities**

Trans Code

User ID

Customer Reference No.

831

066840

101066991500009

\$

Total Due

204.22

+757+

**YOUR CHARGES for 22/05/2019 - 25/08/2019 (96 days)...continued**

Customerref. no. 10 1066 9915 0000 9

254 SOUTH PINE ROAD 17 254 SOUTH PINE ROAD ENOGGERA 4051

<b>Water usage</b>	<b>\$3.73</b>
--------------------	---------------

<b>Water services</b>	<b>\$58.77</b>
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<b>Sewerage services</b>	<b>\$141.72</b>
--------------------------	-----------------

<b>Your total charges 22/05/2019 - 25/08/2019</b>	<b>\$204.22</b>
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## Water and Sewerage Quarterly Account



QUUC37\_A4A01/E-1785/S-3804/I-7607/036

THE FIVEWISE SUPERANNUATION FUND  
C/- FIVEWISE SUPERANNUATION  
FUND  
AS TRUSTEES  
115 MCLEAN ROAD SOUTH  
CAMP MOUNTAIN QLD 4520

**Property Location:** 254 SOUTH PINE ROAD 17  
254 SOUTH PINE ROAD  
ENOGGERA 4051

Customer reference number 10 1066 9915 0000 9

Bill number 1066 9915 19

Date issued 22/07/2019

**Total due \$57.36**

**Current charges due date 21/08/2019**

### Your water usage

Water usage (kL) 0  
Days charged 89

### Average daily water usage (litres)

Current period 0  
Same period last year 11

## Account Summary Period 22/02/2019 - 21/05/2019

### Your Last Account

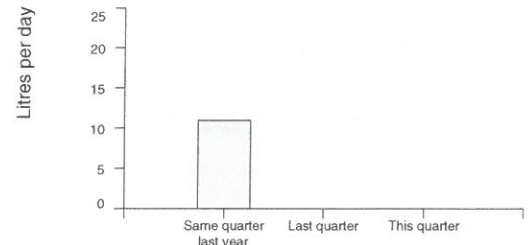
Amount Billed \$197.25  
Amount Paid \$483.51CR

### Your Current Account

Balance \$143.13CR  
Current Charges \$200.49

**Total Due \$57.36** ✓

*If full payment is not received by the due date, a compounding interest of 11% per annum will accrue daily on any amount owing.*



**Water and sewerage prices for 2019/20 apply from 1 July 2019.**

To find out more, visit [urbanutilities.com.au/pricing](http://urbanutilities.com.au/pricing)



### Direct debit

To arrange automatic payment from your bank account, visit [www.urbanutilities.com.au/directdebit](http://www.urbanutilities.com.au/directdebit)



### Telephone and internet banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, credit card, debit or transaction account.  
BPAY View® View and pay this bill using internet banking.  
More info: [www.bpay.com.au](http://www.bpay.com.au)

® Registered to BPAY Pty Ltd ABN 69 079 137 518



### Internet

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Payment by credit card will incur a 0.51% surcharge. We accept Mastercard or Visa credit cards.

## Payment options



### By phone

Call 1300 123 141 to pay your account using your MasterCard or Visa card\*.



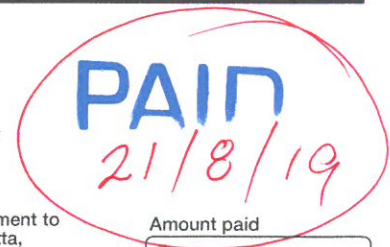
### Mail

Tear off this slip and return with your cheque payment to Queensland Urban Utilities PO Box 963, Parramatta, NSW 2124



### In person

Pay in person at Australia Post with cash, cheque, money order, debit card or any branch of the Commonwealth Bank with cash or cheque.



Amount paid

Date paid

Receipt number



**YOUR CHARGES for 22/02/2019 - 21/05/2019 (89 days)**

Customer ref. no. 10 1066 9915 0000 9

254 SOUTH PINE ROAD 17  
254 SOUTH PINE ROAD  
ENOGGERA 4051

**Your meter readings**

Serial Number	Size	Read Date	Reading	Usage	Comment
ABH1503994	020 mm	22/02/2019	14		
		22/05/2019	14	0kL	

**Water Services**

**Queensland Urban Utilities water service charge**

The amount we charge to maintain the water network.

Water service charge 2018/19 91 days \$58.77  
This charge is for the period 01/04/2019 to 30/06/2019

**Subtotal \$58.77**

**Sewerage Services**

**Queensland Urban Utilities sewerage service charge**

The amount we charge to remove and treat sewage from your property.

Sewerage service charge 92 days \$141.72  
This charge is for the period 01/07/2019 to 30/09/2019

**Subtotal \$141.72**

**Water services \$58.77**

**Sewerage services \$141.72**

**Your total charges 22/02/2019 - 21/05/2019 \$200.49**

**Can I stop receiving paper copies of my bill?**

Going paperless is easy and gets you back to business. Save time, paper and reduce clutter by registering your business to receive bills via email today. Visit [urbanutilities.com.au/BusinessPaperless](http://urbanutilities.com.au/BusinessPaperless) for more.

**What are your rights and responsibilities as our customer?**

We are committed to providing services that enhance the quality of your business. For more, download our Business Customer Charter at [urbanutilities.com.au/BusinessCharter](http://urbanutilities.com.au/BusinessCharter) today.

**Stop small leaks becoming a big problem**

Learn how to spot the signs of a water leak in your business. Go to [urbanutilities.com.au/leaks](http://urbanutilities.com.au/leaks) today.

**Interpreter service 13 14 50**

当您需 要口译员时，请致电 13 14 50。  
اتصل على الرقم 13 14 50 عندما تكون بحاجة إلى مترجم فوري.  
Khi bạn cần thông ngôn, xin gọi số 13 14 50  
통역사가 필요하시면 13 14 50 으로 연락하십시오.  
Cuando necesite un intérprete llame al 13 14 50  
© Queensland Urban Utilities 2019

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**Water and Sewerage Account**  
In Person / Mail Payment Advice  
Name: THE FIVEWISE  
SUPERANNUATION FUND



Billers Code: 112144  
Ref: 10 1066 9915 0000 9



BPAY® this payment via internet or phone banking.  
BPAY View® - View and pay this bill using internet banking.  
To use the QR code, use the reader within your mobile banking app.  
More info: [www.bpay.com.au](http://www.bpay.com.au)



\*4001 101066991500009



**Commonwealth Bank**  
Commonwealth Bank of Australia  
ABN 48 123 123 124  
240 Queen Street, Brisbane, QLD



Current charges due date  
21/08/2019

For Credit **Queensland Urban Utilities**

Trans Code 831 User ID 066840 Customer Reference No. 101066991500009

Date  
Cash  
Teller Stamp & Initials Cheques

Total Due \$ 57 36

+757+

## Property Details

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<b>Owner</b>	<b>THE FIVEWISE SUPERANNUATION FUND</b>		
<b>Property Location</b>	<b>17/254 SOUTH PINE RD ENOGGERA</b>		
<b>Real Property Description</b>	<b>L.17 SP.277928 PAR ENOGGERA 45/1000</b>		
Valuation effective from	1 Jul 2017		\$51,750
	1 Jul 2018		\$51,750
	1 Jul 2019		\$76,500
Average Rateable Valuation (A R V)			\$60,000

## Account Details

Account Number 5000 0000 5306 588

### Opening Balance

Closing Balance Of Last Bill		626.54	
Payment Received - 01-Apr-2019		626.54	CR
Discount/Rounding Allowed		0.04	CR

<b>Total</b>		<b>0.04</b>	<b>CR</b>
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**Period: 1 Jul 2019 - 30 Sep 2019**

### Brisbane City Council Rates & Charges

General Rates - Category 11a (Annually 0.9451 Cents In The A R V \$) @ Parity Factor (P/F) 1.000000		383.82	
Waste Utility Charge - 1 Charge(S) @ \$85.59 Qtr		85.59	
Bushland Preservation Levy Category 11a (Annual 0.0331 Cents In The A R V \$) @ P/F 1.000000		13.44	
Environmental Mgt Compliance Levy Category 11a (Annual 0.048 Cents In The A R V \$) @ P/F 1.000000		19.19	

<b>Total</b>		<b>502.04</b>	
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### State Government Charges

Emergency Management Levy - Group 3		134.90	
Commercial Waste Utility Charge - 1 Charge(S) @ \$15.00 Qtr		15.00	

<b>Total</b>		<b>149.90</b>	
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## Other Information

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A surcharge of 0.52% will apply when you choose to pay your rates by credit card, with the exception of credit card payments made using BPAY. The amount of the surcharge will appear on, and be payable with your next rate account. A credit card surcharge is not applicable on charges that attract GST.

# Just Balustrading Pty Ltd

## Tax Invoice



Email: justbal@optusnet.com.au  
 Ph. 07 3885 2007  
 Po Box 571  
 Kippa Ring

Invoice #: INV11867

ENTERED

Bill To:  
 Fixed Constructions (T)

Ship To:  
 Fixed Constructions (T)  
 JOB: OFFICE  
 115 MCLEAN RD SOUTH  
 CAMP MOUNTAIN

YOUR NO.	TERMS	C.O.D.	DATE	PG.		
			18/2/20	1		
QTY.	ITEM NO.	DESCRIPTION	PRICE	UNIT	DISC %	EXTENDED
		WIRE TERMINATIONS: 11 X 2.620M 11 X 8.600M 11 X 5.800M				
1	IW	Install Stainless Wire/Aluminium  Allowance for six only 25x25 powder coat aluminium intermediate posts, six only 50x50x3mm matching horizontal rails + stainless steel wires fixed into timber posts and all fully installed.  Aluminium rail set to 1.000m o/a height as requested.  Powder coat colour ""BLACK SATIN""	\$2,636.80	ea		\$2,636.80
<p>*All goods remain the property of "JUST BALUSTRADING PTY LTD" until paid in full.</p> <p>*All payments are strictly C.O.D unless otherwise organised previously. (c.o.d means payment is due immediately on completion or delivery)</p> <p>*All credit card payments will incur a 2.5% fee to cover charges</p> <p>Thank you for your business.</p>						
Customer ABN:			CAPITAL		SALE AMT.	\$2,636.80
					FREIGHT	\$0.00
					GST 10%	\$263.68
					TOTAL AMT.	\$2,900.48
					PAID TO DATE	\$0.00

**PAID**  
 26/2/20

All payments can be deposited to Suncorp Bank:  
 Just Balustrading Pty Ltd  
 BSB: 484 799  
 ACC: 502 692 791

**BALANCE DUE \$2,900.48**

\*Please use invoice # as your reference on bank deposits

\*Invoice # INV11867

\*Note: We no longer accept cheques

# Rollover Benefits Statement



## PERSONAL DETAILS

Title	Mr	Residential Address	115 Mclean Rd Sth	
Family name	Anderson			
Given names	Pery Albert			
Other/previous names		Suburb	Camp Mountain	
Date of birth (DD/MM/YYYY)	05/11/1960	State/territory	QLD	Postcode 4520
Gender	Male <input checked="" type="checkbox"/> Female <input type="checkbox"/>	Country	Australia	
Email	pery@fixedconstructions.com.au			
Contact phone number	0732893300			
Tax file number	Supplied			

**Important:** Under the Superannuation Industry (Supervision) Act 1993, you are not obliged to disclose your tax file number, but there might be tax consequences.

## ROLLOVER TRANSACTION DETAILS Service Period Start Date 18 July 2005

Tax components		Preservation amounts	
Tax-free component	\$1,461.05	Preserved amount	\$0.00
KiwiSaver tax-free component	\$0.00	KiwiSaver preserved amount	\$0.00
Taxable component:		Restricted non-preserved	\$0.00
Element taxed in the fund	\$559.31	Unrestricted non-preserved	\$2,020.36
Element untaxed in the fund	\$0.00	<b>Total Preservation amounts</b>	<b>\$2,020.36</b>
<b>Total Tax components</b>	<b>\$2,020.36</b>		

## FROM SUPER FUND DETAILS

Fund name	Virgin Money Super
Fund phone number	1300 652 770
Membership or account number	100128877
Australian business number (ABN)	19905422981

## TO SUPER FUND DETAILS

Fund name	The Fivewise Superannuation Fund
Fund phone number	
Membership or account number	
Australian business number (ABN)	71657091217
Unique superannuation identifier	

## AUTHORISED REPRESENTATIVE DECLARATION

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct

- I am authorised by the superannuation provider to give the information in the statement to the ATO

Name of Authorised Representative	Date
Cambell Holt	9 August 2019

# Rollover Benefits Statement



## PERSONAL DETAILS

Title	Mrs	Residential Address	115 McLean Rd South	
Family name	Anderson			
Given names	Hayley Cheryl			
Other/previous names		Suburb	Camp Mountain	
Date of birth (DD/MM/YYYY)	26/12/1965	State/territory	QLD	Postcode 4520
Gender	Male <input type="checkbox"/> Female <input checked="" type="checkbox"/>	Country	Australia	
Email	hayley@fixedconstructions.com.au			
Contact phone number	0413127363			
Tax file number	Supplied			

**Important:** Under the Superannuation Industry (Supervision) Act 1993, you are not obliged to disclose your tax file number, but there might be tax consequences.

## ROLLOVER TRANSACTION DETAILS Service Period Start Date 11 August 2006

Tax components		Preservation amounts	
Tax-free component	\$385.35	Preserved amount	\$1,188.98
KiwiSaver tax-free component	\$0.00	KiwiSaver preserved amount	\$0.00
Taxable component:		Restricted non-preserved	\$0.00
Element taxed in the fund	\$803.63	Unrestricted non-preserved	\$0.00
Element untaxed in the fund	\$0.00	<b>Total Preservation amounts</b>	<b>\$1,188.98</b>
<b>Total Tax components</b>	<b>\$1,188.98</b>		



## FROM SUPER FUND DETAILS

Fund name	Virgin Money Super
Fund phone number	1300 652 770
Membership or account number	100132839
Australian business number (ABN)	19905422981

## TO SUPER FUND DETAILS

Fund name	The Fivewise Superannuation Fund
Fund phone number	
Membership or account number	
Australian business number (ABN)	71657091217
Unique superannuation identifier	

## AUTHORISED REPRESENTATIVE DECLARATION

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct

- I am authorised by the superannuation provider to give the information in the statement to the ATO

Name of Authorised Representative	Date
Cambell Holt	29 July 2019

# The Fivewise Superannuation Fund

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>B - Income - Gross rent and other leasing and hiring income</b>				
	08/07/2019	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,578.50
	26/08/2019	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,578.50
	23/09/2019	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,578.50
	28/10/2019	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,578.50
	12/12/2019	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,351.12
	13/12/2019	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,578.50
	31/12/2019	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,578.50
	24/01/2020	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,618.00
	06/03/2020	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,354.34
	06/03/2020	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,618.00
	12/03/2020	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,618.00
	15/04/2020	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,618.00
	22/05/2020	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,618.00
	25/05/2020	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,353.39
	23/06/2020	28000/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	1,618.00
<b>Sub-Total</b>				<b>23,237.85</b>
<b>Ignore Cents</b>				<b>0.85</b>
<b>Total</b>				<b>23,237.00</b>
<b>C - Income - Gross interest</b>				
	31/07/2019	25000/BQL22377394	BOQ Superannuation Savings Account	134.65
	31/08/2019	25000/BQL22377394	BOQ Superannuation Savings Account	122.23
	30/09/2019	25000/BQL22377394	BOQ Superannuation Savings Account	119.93
	31/10/2019	25000/BQL22377394	BOQ Superannuation Savings Account	101.98
	30/11/2019	25000/BQL22377394	BOQ Superannuation Savings Account	88.81
	31/12/2019	25000/BQL22377394	BOQ Superannuation Savings Account	92.75
	31/01/2020	25000/BQL22377394	BOQ Superannuation Savings Account	90.90
	29/02/2020	25000/BQL22377394	BOQ Superannuation Savings Account	83.31
	31/03/2020	25000/BQL22377394	BOQ Superannuation Savings Account	78.10
	30/04/2020	25000/BQL22377394	BOQ Superannuation Savings Account	72.21
	31/05/2020	25000/BQL22377394	BOQ Superannuation Savings Account	74.93
	30/06/2020	25000/BQL22377394	BOQ Superannuation Savings Account	73.76
	30/06/2020	25000/LTFIX	Loan to Fixed Constructions Pty Ltd	778.38

# The Fivewise Superannuation Fund

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>C - Income - Gross interest</b>				
<b>Sub-Total</b>				<b>1,911.94</b>
<b>Ignore Cents</b>				<b>0.94</b>
<b>Total</b>				<b>1,911.00</b>
<b>W - GROSS INCOME (Sum of labels A to U)</b>				
				25,148.00
<b>Sub-Total</b>				<b>25,148.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>25,148.00</b>
<b>V - TOTAL ASSESSABLE INCOME (W less Y)</b>				
				25,148.00
<b>Sub-Total</b>				<b>25,148.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>25,148.00</b>
<b>E1 - Expenses - Decline in value of depreciating assets</b>				
	30/06/2020	33400/254IMPR1	Unit 17, 254 South Pine Road, Enoggera - Capital Improvements	24.96
	30/06/2020	33400/254IMPR	Unit 17, 254 South Pine Road, Enoggera - Capital Improvements	172.34
<b>Sub-Total</b>				<b>197.30</b>
<b>Ignore Cents</b>				<b>0.30</b>
<b>Total</b>				<b>197.00</b>
<b>I1 - Expenses - Investment expenses</b>				
	01/07/2019	42100/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	495.00
	02/08/2019	41960/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	651.90
	21/08/2019	42150/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	57.36
	01/10/2019	42100/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	495.00
	01/10/2019	41960/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	651.00
	22/11/2019	42150/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	204.22
	02/01/2020	41960/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	652.86
	31/01/2020	42100/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	501.00
	21/02/2020	42150/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	200.49
	01/04/2020	42100/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	501.00
	01/04/2020	41960/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	651.92
	22/05/2020	42150/17254SOUTH	Unit 17, 254 South Pine Road, Enoggera	200.49
<b>Sub-Total</b>				<b>5,262.24</b>
<b>Ignore Cents</b>				<b>0.24</b>
<b>Total</b>				<b>5,262.00</b>

# The Fivewise Superannuation Fund

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>J1 - Expenses - Management and administration expenses</b>				
	08/08/2019	30100	Accountancy Fees	198.00
	08/08/2019	30800	ASIC Fees	54.00
<b>Sub-Total</b>				<b>252.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>252.00</b>
<b>N - TOTAL DEDUCTIONS</b>				
				5,711.00
<b>Sub-Total</b>				<b>5,711.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>5,711.00</b>
<b>O - TAXABLE INCOME OR LOSS</b>				
				19,437.00
<b>Sub-Total</b>				<b>19,437.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>19,437.00</b>
<b>Z - TOTAL SMSF EXPENSES</b>				
				5,711.00
<b>Sub-Total</b>				<b>5,711.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>5,711.00</b>
<b>A - Taxable income</b>				
				19,437.00
<b>Sub-Total</b>				<b>19,437.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>19,437.00</b>
<b>T1 - Tax on taxable income</b>				
				2,915.55
<b>Sub-Total</b>				<b>2,915.55</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,915.55</b>
<b>B - Gross Tax</b>				
				2,915.55
<b>Sub-Total</b>				<b>2,915.55</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,915.55</b>
<b>T2 - SUBTOTAL</b>				
				2,915.55
<b>Sub-Total</b>				<b>2,915.55</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,915.55</b>



# The Fivewise Superannuation Fund

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>T3 - SUBTOTAL 2</b>				
				2,915.55
<b>Sub-Total</b>				<b>2,915.55</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,915.55</b>
<b>T5 - TAX PAYABLE</b>				
				2,915.55
<b>Sub-Total</b>				<b>2,915.55</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,915.55</b>
<b>H3 - Credit for tax withheld – where ABN or TFN not quoted (non-individual)</b>				
	31/07/2019	25000/BQL22377394	BOQ Superannuation Savings Account	63.29
	31/08/2019	25000/BQL22377394	BOQ Superannuation Savings Account	57.45
	30/09/2019	25000/BQL22377394	BOQ Superannuation Savings Account	56.37
	31/10/2019	25000/BQL22377394	BOQ Superannuation Savings Account	47.93
	30/11/2019	25000/BQL22377394	BOQ Superannuation Savings Account	41.74
	31/12/2019	25000/BQL22377394	BOQ Superannuation Savings Account	43.59
	31/01/2020	25000/BQL22377394	BOQ Superannuation Savings Account	42.72
	29/02/2020	25000/BQL22377394	BOQ Superannuation Savings Account	39.16
	31/03/2020	25000/BQL22377394	BOQ Superannuation Savings Account	36.71
	30/04/2020	25000/BQL22377394	BOQ Superannuation Savings Account	33.94
	31/05/2020	25000/BQL22377394	BOQ Superannuation Savings Account	35.22
	30/06/2020	25000/BQL22377394	BOQ Superannuation Savings Account	34.67
<b>Sub-Total</b>				<b>532.79</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>532.79</b>
<b>H - Eligible credits</b>				
				532.79
<b>Sub-Total</b>				<b>532.79</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>532.79</b>
<b>K - PAYG instalments raised</b>				
	28/10/2019	85000	Income Tax Payable/Refundable	934.00
	28/02/2020	85000	Income Tax Payable/Refundable	934.00
	28/04/2020	85000	Income Tax Payable/Refundable	934.00
	30/06/2020	85000	Income Tax Payable/Refundable	934.00

# The Fivewise Superannuation Fund

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>K - PAYG instalments raised</b>				
Sub-Total				3,736.00
Ignore Cents				0.00
Total				3,736.00
<b>L - Supervisory levy</b>				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
<b>S - AMOUNT DUE OR REFUNDABLE</b>				
				(1,094.24)
Sub-Total				(1,094.24)
Ignore Cents				0.00
Total				(1,094.24)

**The Fivewise Superannuation Fund**  
**Deferred Tax Reconciliation**

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Deferred Tax Liability (Asset) Summary</b>					
<b>Opening Balance</b>		0.00			
Current Year Transactions		0.00			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
<b>Closing Balance</b>		0.00			

# The Fivewise Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	✓ 911.62
<b>Less</b>	
Non Taxable Transfer In	✓ 3,209.34
	<u>3,209.34</u>
<b>Add</b>	
Decrease in MV of investments	✓ 2,703.18
Pension Payments	✓ 18,500.00
TFN Credits - Interest	✓ 532.79
	<u>21,735.97</u>
	<u>(1.25)</u>
<b>Taxable Income or Loss</b>	<u>19,437.00</u>
Income Tax on Taxable Income or Loss	2,915.55
<b>TAX PAYABLE</b>	✓ <u>2,915.55</u>
<b>Less</b>	
TFN Credits	✓ 532.79
<b>CURRENT TAX OR REFUND</b>	<u>2,382.76</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	✓ (3,736.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(1,094.24)</u>

# The Fivewise Superannuation Fund

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Changes in Market Values of Investments (24700)</b>					
Changes in Market Values of Investments (24700)					
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 (Exit) - 1.000000 Units on hand (254IMPR)		6,721.15		6,721.15 DR
30/06/2020	Revaluation - 30/06/2020 @ \$275,000.000000 (Exit) - 1.000000 Units on hand (17254SOUTH)			6,893.49	172.34 CR
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 (Exit) - 1.000000 Units on hand (254IMPR)		2,875.52		2,703.18 DR
			<b>9,596.67</b>	<b>6,893.49</b>	<b>2,703.18 DR</b>
<b>Interest Received (25000)</b>					
BOQ Superannuation Savings Account (BQL22377394)					
31/07/2019	INTEREST			134.65	134.65 CR
31/07/2019	INTEREST WITHHELD		63.29		71.36 CR
31/08/2019	INTEREST			122.23	193.59 CR
31/08/2019	INTEREST WITHHELD		57.45		136.14 CR
30/09/2019	INTEREST			119.93	256.07 CR
30/09/2019	INTEREST WITHHELD		56.37		199.70 CR
31/10/2019	INTEREST			101.98	301.68 CR
31/10/2019	INTEREST WITHHELD		47.93		253.75 CR
30/11/2019	INTEREST			88.81	342.56 CR
30/11/2019	INTEREST WITHHELD		41.74		300.82 CR
31/12/2019	INTEREST			92.75	393.57 CR
31/12/2019	INTEREST WITHHELD		43.59		349.98 CR
31/01/2020	INTEREST			90.90	440.88 CR
31/01/2020	INTEREST WITHHELD		42.72		398.16 CR
29/02/2020	INTEREST			83.31	481.47 CR
29/02/2020	INTEREST WITHHELD		39.16		442.31 CR
31/03/2020	INTEREST			78.10	520.41 CR
31/03/2020	INTEREST WITHHELD		36.71		483.70 CR
30/04/2020	INTEREST			72.21	555.91 CR
30/04/2020	INTEREST WITHHELD		33.94		521.97 CR
31/05/2020	INTEREST			74.93	596.90 CR
31/05/2020	INTEREST WITHHELD		35.22		561.68 CR
30/06/2020	INTEREST			73.76	635.44 CR
30/06/2020	INTEREST WITHHELD		34.67		600.77 CR
			<b>532.79</b>	<b>1,133.56</b>	<b>600.77 CR</b>
<b>Loan to Fixed Constructions Pty Ltd (LTFIX)</b>					
30/06/2020	Take up interest on loan to Fixed Constructions			778.38	778.38 CR
				<b>778.38</b>	<b>778.38 CR</b>
<b>Property Income (28000)</b>					
Unit 17, 254 South Pine Road, Enoggera (17254SOUTH)					
08/07/2019	DIRECT CREDIT CBA MAXFORCE0028			1,578.50	1,578.50 CR
26/08/2019	DIRECT CREDIT CBA FIVEWISE			1,578.50	3,157.00 CR
23/09/2019	DIRECT CREDIT CBA MAXFORCE SEPT			1,578.50	4,735.50 CR

# The Fivewise Superannuation Fund

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
28/10/2019	DIRECT CREDIT CBA MAXFORCE0031			1,578.50	6,314.00 CR
12/12/2019	DIRECT CREDIT CBA MAXFORCE OUTGOINS			1,351.12	7,665.12 CR
13/12/2019	DIRECT CREDIT CBA MAXFORCE NOV RENT			1,578.50	9,243.62 CR
31/12/2019	DIRECT CREDIT CBA FIVEWISE			1,578.50	10,822.12 CR
24/01/2020	DIRECT CREDIT CBA FIVEWISE			1,618.00	12,440.12 CR
06/03/2020	DIRECT CREDIT CBA FIVEWISE			1,354.34	13,794.46 CR
06/03/2020	DIRECT CREDIT CBA FIVEWISE			1,618.00	15,412.46 CR
12/03/2020	DIRECT CREDIT CBA FIVEWISE			1,618.00	17,030.46 CR
15/04/2020	DIRECT CREDIT CBA FIVEWISE			1,618.00	18,648.46 CR
22/05/2020	DIRECT CREDIT CBA FIVEWISE			1,618.00	20,266.46 CR
25/05/2020	DIRECT CREDIT CBA MAXFORCE SEPT			1,353.39	21,619.85 CR
23/06/2020	DIRECT CREDIT CBA FIVEWISE			1,618.00	23,237.85 CR
				<b>23,237.85</b>	<b>23,237.85 CR</b>
<b>Transfers In (28500)</b>					
<u>(Transfers In) Anderson, Hayley - Accumulation (ANDHAY00001A)</u>					
25/07/2019	DIRECT CREDIT MERCER SUPERANNUATION			1,188.98	1,188.98 CR
				<b>1,188.98</b>	<b>1,188.98 CR</b>
<u>(Transfers In) Anderson, Perry - Accumulation (ANDPER00001A)</u>					
07/08/2019	DIRECT CREDIT MERCER SUPERANNUATION			2,020.36	2,020.36 CR
				<b>2,020.36</b>	<b>2,020.36 CR</b>
<b>Accountancy Fees (30100)</b>					
<u>Accountancy Fees (30100)</u>					
08/08/2019	PAY ANYONE TO HERRON ACCOUNTANTS		198.00		198.00 DR
			<b>198.00</b>		<b>198.00 DR</b>
<b>ASIC Fees (30800)</b>					
<u>ASIC Fees (30800)</u>					
08/08/2019	BPAY ASIC OB2-06126845		54.00		54.00 DR
			<b>54.00</b>		<b>54.00 DR</b>
<b>Depreciation (33400)</b>					
<u>Unit 17, 254 South Pine Road, Enogerra - Capital Improvements (254IMPR)</u>					
30/06/2020	Depreciation for the period {2020}		172.34		172.34 DR
			<b>172.34</b>		<b>172.34 DR</b>
<u>Unit 17, 254 South Pine Road, Enogerra - Capital Improvements (254IMPR1)</u>					
30/06/2020	Depreciation for the period {2020}		24.96		24.96 DR
			<b>24.96</b>		<b>24.96 DR</b>
<b>Pensions Paid (41600)</b>					
<u>(Pensions Paid) Anderson, Perry - Pension (Transition to Retirement Pension) (ANDPER00002P)</u>					
25/07/2019	TFR TO ACCOUNT 022892456		4,000.00		4,000.00 DR
06/01/2020	TFR TO ACCOUNT 022892456		5,000.00		9,000.00 DR
09/01/2020	TFR TO ACCOUNT 022380158		1,000.00		10,000.00 DR
16/01/2020	TFR TO ACCOUNT 022380158		1,000.00		11,000.00 DR
20/01/2020	TFR TO ACCOUNT 022892456		1,000.00		12,000.00 DR

# The Fivewise Superannuation Fund

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
28/01/2020	TFR TO ACCOUNT 022892456		1,000.00		13,000.00 DR
28/02/2020	TFR TO ACCOUNT 022892456		5,000.00		18,000.00 DR
12/03/2020	PAY ANYONE TO PERRY & HAYLEY 084283 555756696		500.00		18,500.00 DR
			<b>18,500.00</b>		<b>18,500.00 DR</b>
<b>Property Expenses - Council Rates (41960)</b>					
<u>Unit 17, 254 South Pine Road, Enoggera (17254SOUTH)</u>					
02/08/2019	BPAY BCC RATES IB2-87685182		651.90		651.90 DR
01/10/2019	BPAY BCC RATES		651.00		1,302.90 DR
02/01/2020	BPAY BCC RATES		652.86		1,955.76 DR
01/04/2020	BPAY BCC RATES		651.92		2,607.68 DR
			<b>2,607.68</b>		<b>2,607.68 DR</b>
<b>Property Expenses - Body Corporate Fees (42100)</b>					
<u>Unit 17, 254 South Pine Road, Enoggera (17254SOUTH)</u>					
01/07/2019	BPAY WHITTLES STRATA IB2- 64493250		495.00		495.00 DR
01/10/2019	BPAY WHITTLES STRATA		495.00		990.00 DR
31/01/2020	BPAY WHITTLES STRATA		501.00		1,491.00 DR
01/04/2020	BPAY WHITTLES STRATA		501.00		1,992.00 DR
			<b>1,992.00</b>		<b>1,992.00 DR</b>
<b>Property Expenses - Water Rates (42150)</b>					
<u>Unit 17, 254 South Pine Road, Enoggera (17254SOUTH)</u>					
21/08/2019	BPAY QLD URBAN UTILITEIS		57.36		57.36 DR
22/11/2019	BPAY QLD URBAN UTILITEIS		204.22		261.58 DR
21/02/2020	BPAY QLD URBAN UTILITEIS		200.49		462.07 DR
22/05/2020	BPAY QLD URBAN UTILITEIS		200.49		662.56 DR
			<b>662.56</b>		<b>662.56 DR</b>
<b>Income Tax Expense (48500)</b>					
<u>Income Tax Expense (48500)</u>					
30/06/2020	Create Entries - TFN Credits Adjustment - 30/06/2020			532.79	532.79 CR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020		2,915.55		2,382.76 DR
			<b>2,915.55</b>	<b>532.79</b>	<b>2,382.76 DR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<u>Profit/Loss Allocation Account (49000)</u>					
25/07/2019	System Member Journals		1,188.98		1,188.98 DR
25/07/2019	System Member Journals			4,000.00	2,811.02 CR
07/08/2019	System Member Journals		2,020.36		790.66 CR
06/01/2020	System Member Journals			5,000.00	5,790.66 CR
09/01/2020	System Member Journals			1,000.00	6,790.66 CR
16/01/2020	System Member Journals			1,000.00	7,790.66 CR
20/01/2020	System Member Journals			1,000.00	8,790.66 CR
28/01/2020	System Member Journals			1,000.00	9,790.66 CR
28/02/2020	System Member Journals			5,000.00	14,790.66 CR
12/03/2020	System Member Journals			500.00	15,290.66 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		68.61		15,222.05 CR

# The Fivewise Superannuation Fund

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		16,027.18		805.13 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		639.28		1,444.41 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			11.95	1,432.46 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			2,792.23	1,359.77 CR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			111.37	1,471.14 CR
			<b>19,944.41</b>	<b>21,415.55</b>	<b>1,471.14 CR</b>
<b>Opening Balance (50010)</b>					
<u>(Opening Balance) Anderson, Hayley - Accumulation (ANDHAY00001A)</u>					
01/07/2019	Opening Balance				14,449.65 CR
01/07/2019	Close Period Journal			1,359.72	15,809.37 CR
				<b>1,359.72</b>	<b>15,809.37 CR</b>
<u>(Opening Balance) Anderson, Perry - Accumulation (ANDPER00001A)</u>					
01/07/2019	Opening Balance				409,280.57 CR
01/07/2019	Close Period Journal			24,340.67	433,621.24 CR
				<b>24,340.67</b>	<b>433,621.24 CR</b>
<b>Contributions (52420)</b>					
<u>(Contributions) Anderson, Hayley - Accumulation (ANDHAY00001A)</u>					
01/07/2019	Opening Balance				500.00 CR
01/07/2019	Close Period Journal		500.00		0.00 DR
			<b>500.00</b>		<b>0.00 DR</b>
<u>(Contributions) Anderson, Perry - Accumulation (ANDPER00001A)</u>					
01/07/2019	Opening Balance				135.55 CR
01/07/2019	Close Period Journal		135.55		0.00 DR
			<b>135.55</b>		<b>0.00 DR</b>
<b>Transfers In (52850)</b>					
<u>(Transfers In) Anderson, Hayley - Accumulation (ANDHAY00001A)</u>					
25/07/2019	System Member Journals			1,188.98	1,188.98 CR
				<b>1,188.98</b>	<b>1,188.98 CR</b>
<u>(Transfers In) Anderson, Perry - Accumulation (ANDPER00001A)</u>					
07/08/2019	System Member Journals			2,020.36	2,020.36 CR
				<b>2,020.36</b>	<b>2,020.36 CR</b>
<b>Share of Profit/(Loss) (53100)</b>					
<u>(Share of Profit/(Loss)) Anderson, Hayley - Accumulation (ANDHAY00001A)</u>					
01/07/2019	Opening Balance				949.84 CR
01/07/2019	Close Period Journal		949.84		0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			639.28	639.28 CR
			<b>949.84</b>	<b>639.28</b>	<b>639.28 CR</b>
<u>(Share of Profit/(Loss)) Anderson, Perry - Accumulation (ANDPER00001A)</u>					
01/07/2019	Opening Balance				26,742.40 CR
01/07/2019	Close Period Journal		26,742.40		0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			68.61	68.61 CR
			<b>26,742.40</b>	<b>68.61</b>	<b>68.61 CR</b>



# The Fivewise Superannuation Fund

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Share of Profit/(Loss)) Anderson, Perry - Pension (Transition to Retirement Pension) (ANDPER00002P)</u>					
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			16,027.18	16,027.18 CR
				<b>16,027.18</b>	<b>16,027.18 CR</b>
<b>Income Tax (53330)</b>					
<u>(Income Tax) Anderson, Hayley - Accumulation (ANDHAY00001A)</u>					
01/07/2019	Opening Balance				90.12 DR
01/07/2019	Close Period Journal			90.12	0.00 DR
25/07/2019	System Member Journals				0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		111.37		111.37 DR
			<b>111.37</b>	<b>90.12</b>	<b>111.37 DR</b>
<u>(Income Tax) Anderson, Perry - Accumulation (ANDPER00001A)</u>					
01/07/2019	Opening Balance				2,537.28 DR
01/07/2019	Close Period Journal			2,537.28	0.00 DR
07/08/2019	System Member Journals				0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		11.95		11.95 DR
			<b>11.95</b>	<b>2,537.28</b>	<b>11.95 DR</b>
<u>(Income Tax) Anderson, Perry - Pension (Transition to Retirement Pension) (ANDPER00002P)</u>					
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		2,792.23		2,792.23 DR
			<b>2,792.23</b>		<b>2,792.23 DR</b>
<b>Pensions Paid (54160)</b>					
<u>(Pensions Paid) Anderson, Perry - Pension (Transition to Retirement Pension) (ANDPER00002P)</u>					
25/07/2019	System Member Journals		4,000.00		4,000.00 DR
06/01/2020	System Member Journals		5,000.00		9,000.00 DR
09/01/2020	System Member Journals		1,000.00		10,000.00 DR
16/01/2020	System Member Journals		1,000.00		11,000.00 DR
20/01/2020	System Member Journals		1,000.00		12,000.00 DR
28/01/2020	System Member Journals		1,000.00		13,000.00 DR
28/02/2020	System Member Journals		5,000.00		18,000.00 DR
12/03/2020	System Member Journals		500.00		18,500.00 DR
			<b>18,500.00</b>		<b>18,500.00 DR</b>
<b>Internal Transfers In (56100)</b>					
<u>(Internal Transfers In) Anderson, Perry - Pension (Transition to Retirement Pension) (ANDPER00002P)</u>					
01/07/2019	New Pension Member			433,621.24	433,621.24 CR
				<b>433,621.24</b>	<b>433,621.24 CR</b>
<b>Internal Transfers Out (57100)</b>					
<u>(Internal Transfers Out) Anderson, Perry - Accumulation (ANDPER00001A)</u>					
01/07/2019	New Pension Member		433,621.24		433,621.24 DR
			<b>433,621.24</b>		<b>433,621.24 DR</b>
<b>Bank Accounts (60400)</b>					
<u>BOQ Superannuation Savings Account (BQL22377394)</u>					
01/07/2019	Opening Balance				153,056.70 DR
01/07/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394 IB2-64489230]			495.00	152,561.70 DR

# The Fivewise Superannuation Fund

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
08/07/2019	DIRECT CREDIT CBA MAXFORCE0028		1,578.50		154,140.20 DR
25/07/2019	TFR TO ACCOUNT 022892456			4,000.00	150,140.20 DR
25/07/2019	DIRECT CREDIT MERCER SUPERANNUATION		1,188.98		151,329.18 DR
29/07/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394 IB2-58622342]			930.00	150,399.18 DR
31/07/2019	INTEREST		134.65		150,533.83 DR
31/07/2019	INTEREST WITHHELD			63.29	150,470.54 DR
02/08/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394 IB2-87682542]			651.90	149,818.64 DR
07/08/2019	DIRECT CREDIT MERCER SUPERANNUATION		2,020.36		151,839.00 DR
08/08/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394 IB2-06124445]			198.00	151,641.00 DR
08/08/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394 IB2-06125105]			54.00	151,587.00 DR
26/08/2019	DIRECT CREDIT CBA FIVEWISE		1,578.50		153,165.50 DR
31/08/2019	INTEREST		122.23		153,287.73 DR
31/08/2019	INTEREST WITHHELD			57.45	153,230.28 DR
23/09/2019	DIRECT CREDIT CBA MAXFORCE SEPT		1,578.50		154,808.78 DR
30/09/2019	INTEREST		119.93		154,928.71 DR
30/09/2019	INTEREST WITHHELD			56.37	154,872.34 DR
01/10/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			495.00	154,377.34 DR
01/10/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			651.90	153,725.44 DR
28/10/2019	DIRECT CREDIT CBA MAXFORCE0031		1,578.50		155,303.94 DR
28/10/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			934.00	154,369.94 DR
31/10/2019	INTEREST		101.98		154,471.92 DR
31/10/2019	INTEREST WITHHELD			47.93	154,423.99 DR
22/11/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			204.22	154,219.77 DR
30/11/2019	INTEREST		88.81		154,308.58 DR
30/11/2019	INTEREST WITHHELD			41.74	154,266.84 DR
12/12/2019	DIRECT CREDIT CBA MAXFORCE OUTGOINS		1,351.12		155,617.96 DR
13/12/2019	DIRECT CREDIT CBA MAXFORCE NOV RENT		1,578.50		157,196.46 DR
31/12/2019	DIRECT CREDIT CBA FIVEWISE		1,578.50		158,774.96 DR
31/12/2019	INTEREST		92.75		158,867.71 DR
31/12/2019	INTEREST WITHHELD			43.59	158,824.12 DR
02/01/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			652.85	158,171.27 DR
06/01/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			5,000.00	153,171.27 DR
09/01/2020	TFR TO ACCOUNT 022380158			1,000.00	152,171.27 DR
16/01/2020	TFR TO ACCOUNT 022380158			1,000.00	151,171.27 DR
20/01/2020	TFR TO ACCOUNT 022892456			1,000.00	150,171.27 DR
24/01/2020	DIRECT CREDIT CBA FIVEWISE		1,618.00		151,789.27 DR
28/01/2020	TFR TO ACCOUNT 022892456			1,000.00	150,789.27 DR
31/01/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			500.00	150,289.27 DR
31/01/2020	INTEREST		90.90		150,380.17 DR
31/01/2020	INTEREST WITHHELD			42.72	150,337.45 DR

# The Fivewise Superannuation Fund

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
21/02/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			200.49	150,136.96 DR
26/02/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			3,000.00	147,136.96 DR
28/02/2020	TFR TO ACCOUNT 022892456			5,000.00	142,136.96 DR
29/02/2020	INTEREST		83.31		142,220.27 DR
29/02/2020	INTEREST WITHHELD			39.16	142,181.11 DR
06/03/2020	DIRECT CREDIT CBA FIVEWISE		1,354.34		143,535.45 DR
06/03/2020	DIRECT CREDIT CBA FIVEWISE		1,618.00		145,153.45 DR
12/03/2020	DIRECT CREDIT CBA FIVEWISE		1,618.00		146,771.45 DR
31/03/2020	INTEREST		78.10		146,849.55 DR
31/03/2020	INTEREST WITHHELD			36.71	146,812.84 DR
01/04/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			1,153.00	145,659.84 DR
15/04/2020	DIRECT CREDIT CBA FIVEWISE		1,618.00		147,277.84 DR
28/04/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			934.00	146,343.84 DR
30/04/2020	INTEREST		72.21		146,416.05 DR
30/04/2020	INTEREST WITHHELD			33.94	146,382.11 DR
22/05/2020	DIRECT CREDIT CBA FIVEWISE		1,618.00		148,000.11 DR
22/05/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]			200.49	147,799.62 DR
25/05/2020	DIRECT CREDIT CBA MAXFORCE SEPT		1,353.39		149,153.01 DR
31/05/2020	INTEREST		74.93		149,227.94 DR
31/05/2020	INTEREST WITHHELD			35.22	149,192.72 DR
23/06/2020	DIRECT CREDIT CBA FIVEWISE		1,618.00		150,810.72 DR
30/06/2020	INTEREST		73.76		150,884.48 DR
30/06/2020	INTEREST WITHHELD			34.67	150,849.81 DR
			<b>27,580.75</b>	<b>29,787.64</b>	<b>150,849.81 DR</b>
<b>BOQ Everyday Business Account (OQ Everyday Busines2)</b>					
01/07/2019	Opening Balance				5,086.54 DR
01/07/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394 IB2-64489230]		495.00		5,581.54 DR
01/07/2019	BPAY WHITTLES STRATA IB2-64493250			495.00	5,086.54 DR
29/07/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394 IB2-58622342]		930.00		6,016.54 DR
29/07/2019	BPAY TAX OFFICE PAYMENTS IB2-58624982			930.00	5,086.54 DR
02/08/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394 IB2-87682542]		651.90		5,738.44 DR
02/08/2019	BPAY BCC RATES IB2-87685182			651.90	5,086.54 DR
08/08/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394 IB2-06124445]		198.00		5,284.54 DR
08/08/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394 IB2-06125105]		54.00		5,338.54 DR
08/08/2019	BPAY ASIC OB2-06126845			54.00	5,284.54 DR
08/08/2019	PAY ANYONE TO HERRON ACCOUNTATNS			198.00	5,086.54 DR
21/08/2019	BPAY QLD URBAN UTILITEIS			57.36	5,029.18 DR
01/10/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		495.00		5,524.18 DR
01/10/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		651.90		6,176.08 DR
01/10/2019	BPAY BCC RATES			651.00	5,525.08 DR

# The Fivewise Superannuation Fund

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/10/2019	BPAY WHITTLES STRATA			495.00	5,030.08 DR
28/10/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		934.00		5,964.08 DR
28/10/2019	BPAY TAX OFFICE PAYMENTS			934.00	5,030.08 DR
22/11/2019	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		204.22		5,234.30 DR
22/11/2019	BPAY QLD URBAN UTILITEIS			204.22	5,030.08 DR
02/01/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		652.85		5,682.93 DR
02/01/2020	BPAY BCC RATES			652.86	5,030.07 DR
06/01/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		5,000.00		10,030.07 DR
06/01/2020	TFR TO ACCOUNT 022892456			5,000.00	5,030.07 DR
31/01/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		500.00		5,530.07 DR
31/01/2020	BPAY WHITTLES STRATA			501.00	5,029.07 DR
21/02/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		200.49		5,229.56 DR
21/02/2020	BPAY QLD URBAN UTILITEIS			200.49	5,029.07 DR
26/02/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		3,000.00		8,029.07 DR
26/02/2020	PAY ANYONE TO JUST BALUSTRADING G 484799 502692791			2,900.48	5,128.59 DR
28/02/2020	TFR FROM 022892456		934.00		6,062.59 DR
28/02/2020	BPAY TAX OFFICE PAYMENTS			934.00	5,128.59 DR
12/03/2020	TFR TO ACCOUNT 022892456		500.00		5,628.59 DR
12/03/2020	PAY ANYONE TO PERRY & HAYLEY 084283 555756696			500.00	5,128.59 DR
01/04/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		1,153.00		6,281.59 DR
01/04/2020	BPAY WHITTLES STRATA			501.00	5,780.59 DR
01/04/2020	BPAY BCC RATES			651.92	5,128.67 DR
28/04/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		934.00		6,062.67 DR
28/04/2020	BPAY TAX OFFICE PAYMENTS			934.00	5,128.67 DR
22/05/2020	TFR TO ACCOUNT 022380145 [TFR FROM 022377394]		200.49		5,329.16 DR
22/05/2020	BPAY QLD URBAN UTILITEIS			200.49	5,128.67 DR
			<b>17,688.85</b>	<b>17,646.72</b>	<b>5,128.67 DR</b>

### Loans to Associated Entities (In house loans) (74200)

#### Loan to Fixed Constructions Pty Ltd (LTFIX)

01/07/2019	Opening Balance				14,963.01 DR
28/02/2020	TFR FROM 022892456			934.00	14,029.01 DR
12/03/2020	TFR TO ACCOUNT 022892456			500.00	13,529.01 DR
30/06/2020	Take up interest on loan to Fixed Constructions		778.38		14,307.39 DR
		<b>0.00</b>	<b>778.38</b>	<b>1,434.00</b>	<b>14,307.39 DR</b>

### Real Estate Properties (Australian - Non Residential) (77250)

#### Unit 17, 254 South Pine Road, Enoggera (17254SOUTH)

01/07/2019	Opening Balance	1.00			268,106.51 DR
30/06/2020	Revaluation - 30/06/2020 @ \$275,000.000000 (Exit) - 1.000000 Units on hand		6,893.49		275,000.00 DR
		<b>1.00</b>	<b>6,893.49</b>		<b>275,000.00 DR</b>

# The Fivewise Superannuation Fund

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Unit 17, 254 South Pine Road, Enogerra - Capital Improvements (254IMPR)</u>					
01/07/2019	Opening Balance	1.00			6,893.49 DR
30/06/2020	Depreciation for the period {2020}			172.34	6,721.15 DR
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 (Exit) - 1.000000 Units on hand			6,721.15	0.00 DR
		<b>1.00</b>		<b>6,893.49</b>	<b>0.00 DR</b>
<u>Unit 17, 254 South Pine Road, Enogerra - Capital Improvements (254IMPR1)</u>					
26/02/2020	PAY ANYONE TO JUST BALUSTRADING G 484799 502692791	1.00	2,900.48		2,900.48 DR
30/06/2020	Depreciation for the period {2020}			24.96	2,875.52 DR
30/06/2020	Revaluation - 30/06/2020 @ \$0.000000 (Exit) - 1.000000 Units on hand			2,875.52	0.00 DR
		<b>1.00</b>	<b>2,900.48</b>	<b>2,900.48</b>	<b>0.00 DR</b>
<b>Income Tax Payable/Refundable (85000)</b>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2019	Opening Balance				2,254.36 DR
28/10/2019	BPAY TAX OFFICE PAYMENTS		934.00		3,188.36 DR
28/02/2020	BPAY TAX OFFICE PAYMENTS		934.00		4,122.36 DR
28/04/2020	BPAY TAX OFFICE PAYMENTS		934.00		5,056.36 DR
30/06/2020	Take up June 2020 PAYGI		934.00		5,990.36 DR
30/06/2020	Create Entries - TFN Credits Adjustment - 30/06/2020		532.79		6,523.15 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020			2,915.55	3,607.60 DR
			<b>4,268.79</b>	<b>2,915.55</b>	<b>3,607.60 DR</b>
<b>PAYG Payable (86000)</b>					
<u>PAYG Payable (86000)</u>					
01/07/2019	Opening Balance				930.00 CR
29/07/2019	BPAY TAX OFFICE PAYMENTS IB2- 58624982		930.00		0.00 DR
30/06/2020	Take up June 2020 PAYGI			934.00	934.00 CR
			<b>930.00</b>	<b>934.00</b>	<b>934.00 CR</b>
<b>Total Debits:</b>			<b>601,606.28</b>		
<b>Total Credits:</b>				<b>601,606.28</b>	

## The Fivewise Superannuation Fund

# Create Entries Report

For the period 01 July 2019 to 30 June 2020

### Create Entries Financial Year Summary 01 July 2019 - 30 June 2020

<b>Total Profit</b>	<b>Amount</b>
Income	25,123.16
Less Expense	24,211.54
<b>Total Profit</b>	<b>911.62</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	911.62
Less Permanent Differences	(2,703.18)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(15,290.66)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	532.79
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.25)
<b>Taxable Income</b>	<b>19,437.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>2,915.55</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	16,202.28
Franking Credits	0.00
TFN Credits	532.79
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>16,735.07</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>2,915.55</b>

## Final Segment 1 from 01 July 2019 to 30 June 2020

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	25,123.16
Less Expense	24,211.54
<b>Total Profit</b>	<b>911.62</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	911.62
Less Permanent Differences	(2,703.18)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(15,290.66)
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	532.79
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1.25)
<b>Taxable Income</b>	<b>19,437.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>2,915.55</b>

Member Weighted Balance Summary	Weighting%	Amount
Perry Anderson(ANDPER00001A)	0.41	1,816.12
Perry Anderson(ANDPER00002P)	95.77	423,819.33
Hayley Anderson(ANDHAY00001A)	3.82	16,920.38

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	16,202.28
Franking Credits	0.00
TFN Credits	532.79
FRW Credits	0.00
<b>Total</b>	<b>16,735.07</b>

Allocation to Members	Weighting%	Amount
Perry Anderson(ANDPER00001A)	0.41	68.61
Perry Anderson(ANDPER00002P)	95.77	16,027.18
Hayley Anderson(ANDHAY00001A)	3.82	639.28

Accumulation Weighted Balance Summary	Weighting%	Amount
Perry Anderson(ANDPER00001A)	0.41	1,816.12
Perry Anderson(ANDPER00002P)	95.77	423,819.33
Hayley Anderson(ANDHAY00001A)	3.82	16,920.38

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>2,915.55</b>

Allocation to Members	Weighting%	Amount
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Allocation to Members	Weighting%	Amount
Perry Anderson(ANDPER00001A)	0.41	11.95
Perry Anderson(ANDPER00002P)	95.77	2,792.23
Hayley Anderson(ANDHAY00001A)	3.82	111.37

#### Calculation of daily member weighted balances

##### Perry Anderson (ANDPER00001A)

###### Member Balance

01/07/2019	50010	Opening Balance	433,621.24	433,621.24
01/07/2019	57100	Internal Transfers Out	(433,621.24)	(433,621.24)
07/08/2019	52850	Transfers In	2,020.36	1,816.12
<b>Total Amount (Weighted)</b>				<b>1,816.12</b>

##### Perry Anderson (ANDPER00002P)

###### Member Balance

01/07/2019	50010	Opening Balance	0.00	0.00
01/07/2019	56100	Internal Transfers In	433,621.24	433,621.24
25/07/2019	54160	Pensions Paid	(4,000.00)	(3,737.70)
06/01/2020	54160	Pensions Paid	(5,000.00)	(2,418.03)
09/01/2020	54160	Pensions Paid	(1,000.00)	(475.41)
16/01/2020	54160	Pensions Paid	(1,000.00)	(456.28)
20/01/2020	54160	Pensions Paid	(1,000.00)	(445.36)
28/01/2020	54160	Pensions Paid	(1,000.00)	(423.50)
28/02/2020	54160	Pensions Paid	(5,000.00)	(1,693.99)
12/03/2020	54160	Pensions Paid	(500.00)	(151.64)
<b>Total Amount (Weighted)</b>				<b>423,819.33</b>

##### Hayley Anderson (ANDHAY00001A)

###### Member Balance

01/07/2019	50010	Opening Balance	15,809.37	15,809.37
25/07/2019	52850	Transfers In	1,188.98	1,111.01
<b>Total Amount (Weighted)</b>				<b>16,920.38</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	



Capital Gain Proportion - Unsegregated Pool (0/0)=100.00% 0.00

**Foreign Tax Offset Calculations**

**Segment 01 July 2019 to 30 June 2020**

Claimable FTO - Unsegregated Pool 0.00

**Claimable FTO 0.00**

**Total Claimable Foreign Credits for the Year 0.00**

**Foreign Tax Offset (Label C1) 0.00**

**Applied/Claimed FTO 0.00**

**Allocations of Foreign Tax Offset to Members**

Perry Anderson(ANDPER00001A) - 100.00 % 0.00

Perry Anderson(ANDPER00002P) - 0.00 % 0.00

Hayley Anderson(ANDHAY00001A) - 0.00 % 0.00

**Total Foreign Tax Offset Allocated to Members 0.00**

---


24<sup>th</sup> June 2020

Dear Perry,

**RE: Market Appraisal – 17/254 South Pine Road, Enoggera**

Thank you for the opportunity of providing our opinion as to the value of the property at the above-mentioned address.

The subject property is a new quality tilt slab industrial strata, positioned securely in a gated complex.

Given consideration to evidence in the area, it is our opinion than the property would sell for approximately \$275,000. 

The above comments are based on our considerable experience as commercial real estate agents and is an opinion only that is not to be used for any other purpose other than the private advice of the Addressee. We accept no responsibility whatsoever for any errors or omissions contained herein.

Kind Regards,

Raine & Horne Commercial Brisbane North



**Hudson Dale**  
**Associate Director**

0423 591 529

hdale@rhcommercial.com



## Rental Property Statement

Client Name: Fivewise Superannuation Fund

Client Code: ANDE16

Period Ended: 0 January 1900

Partner: Mark Herron / Stuart Arthur

Accountant: Jay Rajapakse

Rental Property Address: \_\_\_\_\_

Month	Gross Rent	Rent - Outgoings	Council Rates	Decline In Value	Div 43 Allowance	Water	Body Corp	Repairs and Maintenance	Sundry	Net Rent
July	1,578.50					57.36	495.00			1,026.14
August	1,578.50		651.90							926.60
September	1,578.50									1,578.50
October	1,578.50		651.00			204.22	495.00			228.28
November	1,578.50									1,578.50
December	1,578.50	1,351.12								2,929.62
January	1,618.00		652.86				501.00			464.14
February	1,618.00					200.49				1,417.51
March	1,618.00	1,354.34								2,972.34
April	1,618.00		651.92				501.00			465.08
May	1,618.00	1,353.39				200.49				2,770.90
June	1,618.00									1,618.00
<b>TOTAL</b>	<b>\$19,179.00</b>	<b>\$4,058.85</b>	<b>\$2,607.68</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$662.56</b>	<b>\$1,992.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$17,975.61</b>
BGL Code	280 / 001	280 / 001	420	334 / 001	335 / 001	350	380	430		



**SUPERANNUATION INDUSTRY (SUPERVISION) ACT 1993**

**SELF MANAGED SUPERANNUATION FUND**

**GOVERNING RULES FOR**

**The Fivewise Superannuation Fund**

**Evans & Associates  
Unit 3, Level 1 Norwinn Centre  
15 Discovery Drive  
North Lakes QLD 4509**

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## REFERENCE SCHEDULE



## GOVERNING RULES

This Deed is dated the

27

day of

FEBRUARY  
~~SEPTEMBER~~

2005

### PARTIES

The parties to this Deed are named in the Reference Schedule.

### BACKGROUND

- A. The parties to this Deed wish to establish and maintain an indefinitely continuing superannuation fund for the purposes of the provision of benefits for Member(s) and their dependants in accordance with the Superannuation Industry (Supervision) Act 1993.
- B. The Trustee named in the Reference Schedule is the first Trustee.
- C. The Initial Member(s) named in the Reference Schedule are the first Member(s) of the Fund.
- D. It is intended that the Fund will be administered as a Self Managed Superannuation Fund regulated under the provisions of the Superannuation Industry (Supervision) Act 1993.

### 1. OPERATIVE PROVISIONS

- 1.1 The parties to this Deed hereby establish a superannuation fund which is to be known by the name referred to in the Reference Schedule ("the Fund").
- 1.2 The Fund commences and comes into operation on the date of this Deed.

### 2. Interpretation and Definitions

#### 2.1 Interpretation

In this Deed, unless otherwise the contrary intention appears or implicit from the context:

- (a) the singular include the plural and vice versa;
- (b) Headings are for convenience only and do not affect interpretation of this Deed;
- (c) A reference to a clause, paragraph, sub-paragraph or schedule is a reference to a clause, paragraph, sub-paragraph or schedule of this Deed;
- (d) An expression importing a natural person includes a body corporate, partnership, joint venture, association or other legal entity;
- (e) A reference to a statute, statutory provision or regulation or other instrument includes all amendments, consolidations or replacements thereof and includes all other declarations, modifications or other statutory instruments made under them;
- (f) A reference to a party to a document includes that party's Legal Personal Representatives, successors and permitted assigns;
- (g) A covenant or agreement on the part of or for the benefit of two or more persons binds or benefits them jointly and severally;
- (h) A reference to a body, whether statutory or not, that has ceased to exist or whose powers or functions are transferred to another body, is a reference to the body which replaces it or which substantially succeeds to its powers or functions; and

- (i) "Including" and similar expressions are not words of limitation.
- (j) Any word or expression which is defined in the Act has in this Deed the meaning given to it by the Act. To the extent that a meaning given to a word or expression in this Deed is inconsistent with the meaning given to it by the Act the meaning given by the Act prevails unless the contrary intention appears. Where more than one meaning may be given then the Trustee may determine which meaning applies.

## 2.2 Definitions

The following words have the meanings unless the contrary intention appears and subject to this clause 2.

**"Act"** means the SIS Act (and includes the SIS Regulations), the Superannuation Guarantee (Administration) Act 1992 (Cth), the Tax Act, Veterans' Entitlements Act 1986 (Cth), Social Security Act 1991 (Cth), Family Law Act 1975 (Cth), Corporations Act 2001 (Cth), Bankruptcy Act 1966 (Cth) and any other legislation (as may be amended from time to time) that applies to a Self Managed Superannuation Fund and includes any regulations, declarations or orders, exemptions or modifications made under those Acts or any other law, or any requirement of the Regulator, including those which the Fund must satisfy to qualify for the most favourable taxation treatment available to superannuation funds; which the Trustee or the Fund must comply with to avoid any penalty or disadvantage which might be incurred in connection with the operation of the Fund; or which otherwise has or may have application to the Fund.

**"Account based pension"** means a pension first provided on or after 1 July 2007 in accordance with SIS Regulation 1.06(9A)(a) that meets the applicable standards of the SIS Regulation 1.06(9A).

**"Auditor"** means an approved Auditor as defined in Section 10 of the SIS Act.

**"Beneficiary"** means a Member, Dependant or other person entitled to receive a benefit under this Deed or under the SIS Act.

**"Cashing Restrictions"** has the meaning in SIS Regulation 6.01(2).

**"Complying fund"** means a fund that complies with Section 42A SIS Act.

**"Constitutional Corporation"** has the meaning in Section 10(1) of the SIS Act.

**"Condition of Release"** has the meaning in SIS Regulation 6.01(2).

**"Deed"** means this Deed or any alteration to, addition to or variation made to it from time to time except where the context otherwise requires.

**"Dependant"** has the meaning in the SIS Act.

**"Eligible Person"** means any person in respect of whom the Trustee may accept contributions under the SIS Act or who may otherwise become a Member of the Fund under the SIS Act.

**"Eligible Recipient"** means a Member, the Legal Personal Representative of a Member, a Dependant of a Member, a Pensioner, a Reversionary Beneficiary or any other person who becomes entitled (or where the context permits, and unless the Trustee otherwise resolves, and subject to the Superannuation Conditions, may become so entitled) to the payment of a benefit from the Fund, subject to the Act and this Deed.

**"Employee"** has the meaning in Section 10 of the SIS Act.

**"Employer"** has the meaning in Section 10 of the SIS Act.

**"Equalisation Account"** means an account kept in accordance with sub-paragraph 33.3.

**"Financial Year"** means the accounting period selected by the Trustee for the Fund. It must not exceed twelve months and may at times be less than twelve months.

**"Gainful Employment"** means employment or self employment for gain or reward in any business, trade, calling or occupation or employment as prescribed by the SIS Act.

**"Legal Personal Representative"** has the meaning in the SIS Act.

**"Member"** means a person who has been admitted to the Fund and where the context so requires or permits or the SIS Act or Superannuation Conditions requires, includes a former Member and a Pensioner or their Legal Personal Representative.

**"Member's Benefit"** in respect of a Member is the net amount standing to the Member's credit in that Member's accounts including the Employer's contribution account (if any), the Member's contribution account and the vested Employer's contribution account (if any) plus the realisable value (if any) at that time of any policy of insurance owned by the Trustee on the life of that Member or paid for out of that Member's Employer's contribution account (if any), Member's contribution account or vested Employer's contribution account (if any) or other Member's account.

**"Minor"** means a person under 18 years of age.

**"Member Financed Benefits"** has the meaning in the SIS Act.

**"Old-Age Pensions"** means a pension referred to in paragraph 51(xxiii) of the Constitution.

**"Part-time"** has the meaning that applies in the circumstances referred to in the SIS Act.

**"Payment Split"** has the meaning given by Section 90MD of the Family Law Act 1975.

**"Pensioner"** means a Retired Member, former Member or the Dependant of a deceased Member, former Member or Pensioner who is in receipt of or who is entitled to a pension.

**"Permanently Incapacitated"** has the meaning in the SIS Regulations.

**"Preservation age"** has the meaning in the SIS Regulations.

**"Preserved"** means the portion of an account or a benefit that is preserved for the benefit of a Member under the Superannuation Conditions.

**"Prior Governing Rules"** means rules of the Fund that applied, if any, before the date of this Deed.

**"Regulated Superannuation Fund"** has the meaning in the SIS Act.

**"Regulator"** means the Regulator defined in the Act and includes the Commissioner of Taxation, the Australian Prudential Regulation Authority, or the Australian Securities & Investments Commission, as may be appropriate having regard to the provisions of the Act and the nature of the Fund, or any other governmental authority responsible for administering or regulating the laws or rules relating to the concessional taxation of Superannuation Funds.

**"Related Party"** has the meaning in the SIS Act.

**"Request"** has the meaning given by sub-paragraph 26.5.

**"Reserve Account"** means an account referred to in sub-paragraph 19.1(d) or otherwise established to hold reserves under this Deed.

**"Retire"** has the meaning given by the SIS Regulations and **"Retirement"** has a corresponding meaning.

**"Reversionary Beneficiary"** means a person who becomes entitled to a Member's Benefit in respect of a superannuation interest of a Member, after the Member dies.

**"Segregated Current Pension Assets"** has the meaning in the Tax Act.

**"Self Managed Superannuation Fund"** has the meaning in the SIS Act.

**"SIS Act"** means the Superannuation Industry (Supervision) Act 1993 (Cth) as amended from time to time and regulations from time to time made in accordance with that Act.

**"SIS Regulations"** mean the regulations made under the SIS Act as amended from time to time and includes any applicable modification declaration.

**"Splittable Contribution"** has the meaning in Part 6 of the SIS Regulation.

**"Spouse"** in relation to a person, includes:

- (a) another person (whether of the same sex or a different sex) with whom the person is in a relationship that is registered under a law of a State or Territory prescribed for the purposes of section 2E of the *Acts Interpretation Act 1901* as a kind of relationship prescribed for the purposes of that section; and
- (b) another person who, although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple.

**"Standard"** means a standard prescribed by the SIS Act.

**"Superannuation Conditions"** subject to -paragraph 2.5 means:

- (a) **any requirement of the Act that applies;**
- (b) any determination or other writing of the Regulator that the Trustee considers is applicable to the Fund;
- (c) any other ruling or requirement relating to superannuation funds in respect of the above matters that in the Trustee's opinion should be complied with; and
- (d) any proposed requirements of the Regulator that may apply to the Fund which the Trustee determines should be complied with to obtain maximum tax concessions for the Fund:

**"Tax Act"** means Income Tax Assessment Act 1936 and Income Tax Assessment Act 1997 as applicable.

**"Temporary incapacity"** has the meaning in the SIS Regulations.

**"Trustee"** means the trustee or the trustees for the time being of the Fund and **"Trustees"** has the same meaning.

## 2.3 Headings & Interpretation

- (a) The headings in this Deed are for convenience and reference only and are not to affect its interpretation.
- (b) Any word or expression which is defined in the Act has in this Deed the meaning given to it by the Act. To the extent that a meaning given to a word or expression in this Deed is inconsistent with the meaning given to it by the Act the meaning given by the Act prevails unless the contrary intention appears. Where more than one meaning may be given then the Trustee may determine which meaning applies.

## 2.4 Compliance

Despite any other provision of this Deed, including any provision which states that it is to apply despite any other provision of this Deed:

- (a) Subject to this clause, the Trustee must comply with the Superannuation Conditions that apply to the Fund and this Deed is subject to the applicable requirements of the Act;
- (b) all standards, covenants and other requirements of the Act that must be included in this Deed from time to time for the Fund to be a Complying Fund ("mandatory provisions") are deemed to be included in this Deed, whether or not they are specified in the Deed. If there is any inconsistency between any mandatory provision and any other provision of this Deed, the mandatory provision prevails and the other provisions of this Deed are modified or deleted to the extent of the inconsistency. However, if a mandatory provision is no longer required to be included or the Regulator does not require it to be included or complied with, then that "mandatory provision" ceases to be included by this clause;
- (c) if a provision of this Deed would otherwise be invalid in whole or in part because it subjects the Trustee to direction by another person then the provision is taken not to subject the Trustee to direction by that person but to give the Trustee the power to treat such a direction as a request only;
- (d) if a provision of this Deed would otherwise be invalid in whole or in part because it permits a person to exercise a discretion without the consent of the Trustee then that provision is taken to require the Trustee's consent for the exercise of the discretion; and
- (e) the Trustee must comply with each applicable requirement in the Act;
- (f) the Trustee may
  - (i) do or procure to be done any acts, matters or things as in the opinion of the Trustee may be necessary or desirable to comply with the Superannuation Conditions; and
  - (ii) refrain from doing any act, matter or thing that would result in a breach of the Superannuation Conditions;
  - (iii) do anything to enable the Fund to become and continue to be a Complying Fund for the purposes of the Act.
- (g) Although it is intended that this Fund remain a Self Managed Superannuation Fund, for any period that the Fund is no longer a Self Managed Superannuation Fund and is a fund of less than five members that may have otherwise have a trustee licensed by the Australian Prudential Regulation Authority then this Deed shall be read subject to that status at that time to permit its continuance and amendment of this Deed as may be necessary.

## 2.5 Inconsistencies with the Superannuation Conditions

Where it appears to the Trustee that there is any inconsistency or difference between:-

- (a) any provision of any applicable legislation or other laws *and* another provision or provisions;
- (b) the rulings of the Regulator *and* other rulings of the Regulator;
- (c) a provision of this Deed *and* another provision of this Deed,
- (d) anything referred to in any of the above sub-paragraphs, *and* any other thing referred to any other sub-paragraph.

then subject to the Superannuation Conditions, the Trustee may determine, either generally or in respect of any particular application, in their absolute discretion, which provision or ruling applies and the Deed must be construed accordingly.

## **2.6 Proper Law**

This Deed is governed and construed and takes effect in accordance with the laws of the State or Territory of residence of the Trustee. Any person having or claiming any interest under this Deed must submit to the jurisdiction of the Courts of that State or Territory.

## **2.7 Saving Provision**

To the extent any provision of this deed would be void or invalid, but for this sub-paragraph ("an invalid provision"):

- (a) where a reading down or limitation of the operation of the invalid provision would remove the voidness or invalidity, that must be done in constructing the Deed;
- (b) where it is not possible to apply sub-paragraph (a), the invalid provision is severed from the Deed;
- (c) in any event, an invalid provision does not affect the continued operation of the remainder of the Deed.

## **2.8 Trustee must comply with the Law**

The Trustee is not in breach of this Deed if the breach arises from an act or failure that the Regulator waives or does not enforce.

## **2.9 Power to comply with Family Law**

The Trustee may do anything that it considers necessary to comply with the SIS Act and Part VIII B of the Family Law Act 1975 (Cth).

## **3. Sole Purpose Test**

### **3.1 Core Purposes**

The Trustee must ensure that the Fund is maintained solely for one or more of the core purposes or both one or more of the core purposes and for one or more of the ancillary purposes provided in the SIS Act.

### **3.2 Sole Purpose**

Despite any other provision of this Deed, the Trustee must be a Constitutional Corporation unless the Trustees are individuals in which case the sole or primary purpose of the Fund is the provision of Old-Age Pensions.

#### 4. Constitution of Fund

##### 4.1 Trusts

The assets of the Fund are vested in the Trustee who stands possessed of the same upon trust to apply the same in the manner and for the objects and purposes of the Fund as set out in this Deed and any amendment.

##### 4.2 Perpetuities

The Fund must be terminated if the rule of law known as the rule against perpetuities applies to the Fund, on the expiration of the maximum period allowed under that rule for the duration of the trusts established under this Deed.

##### 4.3 Trustee

The Trustee may create sub-funds separately for each Member or more than one Member or maintain one fund for the benefit of all Members. A sub-fund must have an investment strategy and accounts for it in the books and records of the Fund and only the Member or Members of that sub-fund have an interest in it.

#### 5. Notice of Election

##### 5.1 Trustee to give notice to become a Regulated Superannuation Fund

The Trustee must give to the Regulator within the period provided by the SIS Act a written notice in the approved form and signed in the manner required by the SIS Act electing that the SIS Act is to apply in relation to the Fund.

#### 6. Statutory Covenants

##### 6.1 Section 52 of the SIS Act

The purpose of this sub-paragraph is explanatory only and is subject to the provisions of Section 52 of the SIS Act (as amended from time to time.) Section 52 provides:-

##### **Covenants to be included in Governing Rules - registrable superannuation entities Governing Rules taken to contain covenants**

- (1) If the Governing Rules of a registrable superannuation entity do not contain covenants to the effect of the covenants set out in this section, those Governing Rules are taken to contain covenants to that effect.

##### **General covenants**

- (2) The covenants referred to in subsection (1) include the following covenants by each Trustee of the entity:
  - (a) to act honestly in all matters concerning the entity;
  - (b) to exercise, in relation to all matters affecting the entity, the same degree of care, skill and diligence as a prudent superannuation Trustee would exercise in relation

- to an entity of which it is Trustee and on behalf of the Beneficiaries of which it makes investments;
- (c) to perform the Trustee's duties and exercise the Trustee's powers in the best interests of the Beneficiaries;
- (d) where there is a conflict between the duties of the Trustee to the Beneficiaries, or the interests of the Beneficiaries, and the duties of the Trustee to any other person or the interests of the Trustee or an associate of the Trustee:
  - (i) to give priority to the duties to and interests of the Beneficiaries over the duties to and interests of other persons; and
  - (ii) to ensure that the duties to the Beneficiaries are met despite the conflict; and
  - (iii) to ensure that the interests of the Beneficiaries are not adversely affected by the conflict; and
  - (iv) to comply with the prudential standards in relation to conflicts;
- (e) to act fairly in dealing with classes of Beneficiaries within the entity;
- (f) to act fairly in dealing with Beneficiaries within a class;
- (g) to keep the money and other assets of the entity separate from any money and assets, respectively:
  - (i) that are held by the Trustee personally; or
  - (ii) that are money or assets, as the case may be, of a standard employer-sponsor, or an associate of a standard employer-sponsor, of the entity;
- (h) not to enter into any contract, or do anything else, that would prevent the Trustee from, or hinder the Trustee in, properly performing or exercising the Trustee's functions and powers;
- (i) if there are any reserves of the entity--to formulate, review regularly and give effect to a strategy for their prudential management, consistent with the entity's investment strategies and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due;
- (j) to allow a Beneficiary of the entity access to any prescribed information or any prescribed documents.

#### **Superannuation Trustee**

- (3) In paragraph (2)(b), a superannuation trustee is a person whose profession, business or employment is or includes acting as a trustee of a superannuation entity and investing money on behalf of beneficiaries of the superannuation entity.

#### **Obligations to Beneficiaries override obligations under certain other Acts**

- (4) The obligations of the Trustee under paragraph (2)(d) override any conflicting obligations an executive officer or employee of the Trustee has under:
  - (a) Part 2D.1 of the Corporations Act 2001 ; or
  - (b) Division 4 of Part 3 of the Commonwealth Authorities and Companies Act 1997.

#### **Trustee not prevented from engaging or authorising persons to act on Trustee's behalf**

- (5) A covenant referred to in paragraph (2)(h) does not prevent the Trustee from engaging or authorising persons to do acts or things on behalf of the Trustee.



### **Investment covenants**

- (6) The covenants referred to in subsection (1) include the following covenants by each Trustee of the entity:
- (a) to formulate, review regularly and give effect to an investment strategy for the whole of the entity, and for each investment option offered by the Trustee in the entity, having regard to:
    - (i) the risk involved in making, holding and realising, and the likely return from, the investments covered by the strategy, having regard to the Trustee's objectives in relation to the strategy and to the expected cash flow requirements in relation to the entity; and
    - (ii) the composition of the investments covered by the strategy, including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification; and
    - (iii) the liquidity of the investments covered by the strategy, having regard to the expected cash flow requirements in relation to the entity; and
    - (iv) whether reliable valuation information is available in relation to the investments covered by the strategy; and
    - (v) the ability of the entity to discharge its existing and prospective liabilities; and
    - (vi) the expected tax consequences for the entity in relation to the investments covered by the strategy; and
    - (vii) the costs that might be incurred by the entity in relation to the investments covered by the strategy; and
    - (viii) any other relevant matters;
  - (b) to exercise due diligence in developing, offering and reviewing regularly each investment option;
  - (c) to ensure the investment options offered to each Beneficiary allow adequate diversification.

### **Insurance covenants**

- (7) The covenants referred to in subsection (1) include the following covenants by each Trustee of the entity:
- (a) to formulate, review regularly and give effect to an insurance strategy for the benefit of Beneficiaries of the entity that includes provisions addressing each of the following matters:
    - (i) the kinds of insurance that are to be offered to, or acquired for the benefit of, Beneficiaries;
    - (ii) the level, or levels, of insurance cover to be offered to, or acquired for the benefit of, Beneficiaries;
    - (iii) the basis for the decision to offer or acquire insurance of those kinds, with cover at that level or levels, having regard to the demographic composition of the Beneficiaries of the entity;
    - (iv) the method by which the insurer is, or the insurers are, to be determined;
  - (b) to consider the cost to all Beneficiaries of offering or acquiring insurance of a particular kind, or at a particular level;

- (c) to only offer or acquire insurance of a particular kind, or at a particular level, if the cost of the insurance does not inappropriately erode the retirement income of Beneficiaries;
- (d) to do everything that is reasonable to pursue an insurance claim for the benefit of a Beneficiary, if the claim has a reasonable prospect of success.

### **Covenants relating to risk**

- (8) The covenants referred to in subsection (1) include the following covenants by each Trustee of the entity:
  - (a) to formulate, review regularly and give effect to a risk management strategy that relates to:
    - (i) the activities, or proposed activities, of the Trustee, to the extent that they are relevant to the exercise of the Trustee's powers, or the performance of the Trustee's duties and functions, as Trustee of the entity; and
    - (ii) the risks that arise in operating the entity;
  - (b) to maintain and manage in accordance with the prudential standards financial resources (whether capital of the Trustee, a reserve of the entity or both) to cover the operational risk that relates to the entity.

## **7. Statutory Requirements**

### **7.1 Self Managed Superannuation Fund**

Subject to sub-paragraph 3.2 and despite any other provision of this Deed, the Trustee is empowered to do all things necessary to be done by it to ensure that the Fund satisfies the conditions applicable to Self Managed Superannuation Funds regulated in accordance with the SIS Act.

## **8. Alterations to the Deed**

### **8.1 Methods to alter Deed**

Subject to this paragraph 8 and the Superannuation Conditions, this Deed may be amended:

- (a) by deed executed by the Trustee and, where the Superannuation Conditions require it, with the consent of the Members; or
- (b) by oral resolution of the Trustee and subject to compliance with the Superannuation Conditions.

### **8.2 Effective Date**

An amendment under this paragraph takes effect from the date (prospective or retrospective) specified in the resolution or if not specified on the date of such Deed or the date on which the resolution is made.

### **8.3 Prohibition**

If the SIS Act prohibits it, this Deed must not be amended in such a way that:

- (a) a person other than a Constitutional Corporation would be eligible to be appointed as Trustee unless the Deed or any amending deed, provides and will continue to provide

- after the amendment is made, that the Fund has, as its sole or primary purpose, the provision of Old-Age Pensions; or
- (b) the sole or primary purpose of the Fund would be a purpose other than the provision of Old-Age Pensions unless the Deed or any amending deed provides and will continue to provide after the amendment is made, that the Trustee must be a Constitutional Corporation.

#### **8.4 Notice to be given to Members following alteration**

The Trustee must give to each Member such information or notice in respect of the amendments as may be required by the Superannuation Conditions.

#### **8.5 Amendments not to affect Member specific assets**

The Trustee must, when amending this Deed, consider provisions of this Deed, if any, requiring assets to be held for a specific Member pursuant to sub-paragraph 15.6(d) or otherwise held by the Trustee for a specific Member.

### **9. Membership**

#### **9.1 Eligibility**

Subject to the Superannuation Conditions:-

- (a) any Eligible Person may make an application in writing to the Trustee in a form approved by the Trustee from time to time to join the Fund.
- (b) A person may be deemed by the Trustee to be a Member if despite sub-paragraph 9.1(a), a contribution has been accepted by the Trustee in respect of that Member and the Trustee resolves at any time that the person is approved as a Member.

#### **9.2 Trustee may refuse**

The Trustee may accept or refuse any application for membership in the Trustee's absolute discretion and is not required to assign any reason for any refusal.

#### **9.3 Member bound by Deed**

A person upon becoming a Member is deemed to have consented to and to be bound by the provisions of the Deed.

#### **9.4 Minors**

Subject to the Superannuation Conditions:-

- (a) A Minor may be a Member of the Fund;
- (b) The Minor's parent or guardian must make the application for the Minor to become a Member, in a form approved by the Trustee;
- (c) Decisions in relation to the Minor's membership must be made by the Minor's parent or guardian until the Minor is 18 years or after the Minor is 16 years provided that the parent or guardian notifies the fund that the Minor will be making decisions in relation to the Minor's membership;

- (d) When the Minor is 18 years the Minor becomes a director of the Trustee of the Fund (or a Trustee) provided that the Trustee has done everything necessary to appoint the Minor as a director of the Trustee (or as a Trustee).

## **10. Trustees**

### **10.1 Who can be Trustee**

Subject to sub-paragraph 3.2,

- (a) if the Trustee is a Constitutional Corporation, each Member of the Fund must be a director of that corporation however this does not apply to a Member under a legal disability or otherwise not permitted to become a director of the Trustee of the Fund and in that case any person permitted by the SIS Act may be a director of the corporate Trustee.
- (b) if the Trustees are individuals, each Member of the Fund must be a Trustee however this does not apply to a Member under a legal disability or otherwise not permitted to become a Trustee of the Fund and in that case any person permitted by the Act may be a Trustee.

### **10.2 Number of Trustees**

The number of Trustees must be such number as does not exceed the maximum number and is not less than the minimum number permitted by the SIS Act necessary for the fund to satisfy the provisions applicable to Self Managed Superannuation Funds:

- (a) If the Fund has individual Trustees, the number of Trustees must be more than one but less than five; or
- (b) If the Fund has a corporate Trustee, the number is one.

### **10.3 Written consent of Trustee required**

A person is not eligible for appointment as a Trustee, or, if the Trustee is a corporate Trustee, as a director of that corporate Trustee, unless the person has consented in writing to the appointment.

### **10.4 Consent of new Members to Trustee**

A person joining the Fund as a Member consents, as a condition of joining the Fund:

- (a) to the Trustee, at the date of the Member so joining, continuing to act as Trustee; and
- (b) to being appointed as a Trustee of the Fund, or if the Trustee is a body corporate, to being appointed as a director of that body corporate;

unless that Member is under a legal disability or otherwise not entitled to become a Trustee under the SIS Act.

### **10.5 Chairperson**

The chairperson of any meeting of the Trustee or of the body corporate Trustee does not have in that capacity any second or casting vote.

## 10.6 Meetings of Members

The Trustee may establish procedures and policies for the regulation of meetings of Members.

## 10.7 Decisions of Trustee

If required by the Superannuation Conditions, a decision of:

- (a) the individual Trustees of the Fund; or
- (b) the board of directors of the corporate Trustee of the Fund;

must be taken not to have been made, or to be of no effect, if fewer than two thirds of the total number of the Trustees or directors, as the case requires, voted for it. Otherwise a majority vote is sufficient.

## 10.8 Vacancy in Office of Trustee

- (a) If a person who is a Trustee:-
  - (i) dies;
  - (ii) loses legal capacity;
  - (iii) retires by written notice to the Members and any other Trustee;
  - (iv) is a disqualified person within the meaning of the SIS Act;
  - (v) is suspended or removed under the SIS Act; or
  - (vi) has tenure of their office as a Trustee expirethen that office is vacated and they must cease acting as a trustee.
- (b) If a corporate Trustee is liquidated, in administration or receivership or proceedings are commenced for its winding up, then the office of Trustee is vacated and the corporate Trustee must cease acting as trustee.
- (c) If the Trustee's continuance in office would result in the fund no longer satisfying the conditions of the SIS Act applicable to Self Managed Superannuation Funds, then the Trustee's office is vacated.
- (d) Pending any appointment of a Trustee where a Member has died, the deceased Member's Legal Personal Representative may, with the consent of any other Members, act as Trustee in place of the deceased Member/Trustee (or director of a corporate Trustee) in any period commencing on the Member's death and ending on the date the Member's Benefits become payable.
- (e) Pending any appointment of a Trustee where a Member is under a legal disability the Member's Legal Personal Representative may with the consent of any other Members, act as Trustee in place of that Member/Trustee (or director of a corporate Trustee) in any period when the Member is under a legal disability or the Legal Personal Representative has an enduring power of attorney from that Member and ending on the date the Member's Benefits become payable.
- (f) The parent or guardian of a Member who is under 18 and who does not otherwise have a Legal Personal Representative may be appointed as a Trustee.
- (g) This paragraph is subject to the Superannuation Conditions.

## 10.9 Members to fill vacancy

If required by the SIS Act,

- (a) any vacancy in Trustee or board of a corporate Trustee must be filled within 90 days after it occurred or such other time as permitted under the SIS Act. Any vacancy may, subject to the SIS Act (and if required by the SIS Act with the consent of the Trustee),

be filled by a resolution of a two-thirds majority of Members and may also be effected by a deed signed by or on behalf of the Members and signed by the new Trustee and any continuing Trustees.

- (b) In the event that any vacancy in Trustee or board of a corporate Trustee is not filled within 90 days after it occurred, the Members may fill the vacancy by a resolution made by a two-thirds majority of Members.

#### **10.10 Members may Remove or Replace Trustee**

- (a) Subject to the Superannuation Conditions and if required by them, with the Trustee's consent, the Trustee or, where there is more than one, a Trustee, may be removed by a two-thirds majority of the Members and such removal is effective upon the passing of a resolution to that effect.
- (b) At the time of making a resolution under sub-paragraph (a) the Members may (with the written consent of the appointee or appointees) by resolution made and effected in like manner appoint a Trustee or Trustees to replace the person or persons so removed.

#### **10.11 Self Managed Superannuation Fund- Removal and Appointment of Trustee**

- (a) Any appointment or removal of a Trustee or a director of a body corporate Trustee must be made in such manner as will satisfy the provisions of the SIS Act applicable to Self Managed Superannuation Funds.
- (b) Subject to the SIS Act, in addition to any other method provided in this Deed, a Trustee(s) or an additional Trustee(s) may be appointed or a Trustee(s) removed by a Deed giving effect to such appointment or removal, signed by the Members, the Trustee to be appointed and the Trustee at that time or by their duly appointed attorney, agent, Legal Personal Representative, parent or guardian as may be appropriate. If a Trustee's or a director of a corporate Trustee's office is vacated in any manner described in sub-paragraph 10.8(a), the signing by such Trustee or director is not required.
- (c) A Trustee cannot be appointed as Trustee if they are not eligible to act as Trustee of a Self Managed Superannuation Fund under the Superannuation Conditions.

#### **10.12 Registration**

A document or deed appointing or removing a Trustee does not need to be registered and any law relating to trustees concerning the registration of such documents or deeds does not apply.

#### **10.13 Vesting Fund Assets**

Unless required by law in a manner that cannot be excluded, any appointment or removal of a Trustee effected pursuant to this Deed is sufficient to vest the assets of the Fund in the relevant Trustees without any further action of any kind.

### **11. Limitation of Liability**

#### **11.1 Limitation**

- (a) Subject to sub-paragraph 11.1(b), no Trustee or, where the Trustee is a corporation, none of its directors or officers, will be personally liable for any loss, detriment, expense or damage ("Detriment") whatsoever incurred by any person in connection with the Fund for any reason and without limitation including:-

- (i) Any Detriment arising from reliance on professional advice;
- (ii) Any Detriment arising from the failure of an investment.

**Exception**

- (b) Paragraph 11.1(a) does not apply
  - (i) to the extent that the Detriment is due to the Trustee's, director's or officer's dishonesty or intentional or reckless failure to exercise the degree of care and diligence that the Trustee, director or officer was required to exercise;
  - (ii) to the effect that the Trustee is liable under a provision of an applicable statute that cannot be excluded.

**11.2 Indemnity**

- (a) The Trustee and, where the Trustee is a corporation, its directors and officers are entitled, to the maximum extent permitted by law and in the circumstances referred to in sub-paragraph 11.1(a), to be indemnified from the Fund against all liabilities incurred by each of them in connection with the execution, attempted execution, or in respect of non-execution of the Trustee's powers and discretions under this Deed.

**Payment and reimbursement**

- (b) Subject to the Superannuation Conditions, the Trustee and its directors and officers may recover from the Fund amounts necessary:-
  - (i) to meet the indemnities referred to above; and
  - (ii) to meet all liabilities whatsoever in connection with the Fund and the exercise of their powers and duties under or in connection with this Deed.

For this purpose and to the maximum extent permitted by law, the Trustee or, where the Trustee is a Constitutional Corporation, its directors and officers have, and may exercise, a lien over the Fund.

**12. Approval of Members**

**12.1 Approval of Members Generally**

Subject to the Superannuation Conditions, where under the terms of this Deed, in relation to the exercise by the Trustee of any power or authority or otherwise, the resolution, consent, approval or agreement (herein referred to as "resolution") of the Members is required, the passing or rejection of that resolution must be determined by a requisite majority of Members in writing unless all Members of the Fund at the time of signature have signified their consent in writing otherwise.

**12.2 Requisite majority**

In the provisions of this sub-paragraph the expression "requisite majority" means:-

- (a) in the case where a two-thirds majority is required by the SIS Act – at least two-thirds;
- (b) in any other case – at least one-half or more of the responses.

### **12.3 Notification to Members**

The Trustee must within fourteen (14) days of any meeting held under the provisions of this sub-paragraph or such other period as may be required by the SIS Act notify all Members of the result thereof, if required by the SIS Act.

### **12.4 Strict compliance not essential**

Any resolution made under this sub-paragraph is not invalidated by reason of any or want of strict compliance with these provisions unless it is shown that there has or may be caused thereby some substantial and irremediable injustice.

### **12.5 Written Resolution**

Despite this paragraph 12 the Members may unanimously resolve to give their approval by signing a document or counterpart documents to the requisite effect.

## **13. Trustee not to be Subject to Direction**

### **13.1 Directions**

If the Superannuation Conditions so require, the Trustee, despite anything in this Deed to the contrary, must not be subject, in the exercise of any of the Trustee's powers under the Deed, to direction by any other person.

### **13.2 Direction taken to be a request**

If any provision in this Deed is inconsistent with the preceding sub-paragraph then, despite such provisions, the Trustee must treat the direction as a request and the Trustee is not bound by such provision or request.

## **14. Investments**

### **14.1 Investment Strategy**

The Trustee must formulate and give effect to an investment strategy in accordance with the SIS Act. Subject to the SIS Act, a Reserve Account may have a separate investment strategy.

### **14.2 Loans**

The Trustee may not lend money to Members or others except in accordance with the Superannuation Conditions and this Deed.

### **14.3 Acquisition of assets from Members**

The Trustee must not intentionally acquire an asset from a Related Party unless the SIS Act otherwise permits.



#### **14.4 Borrowing**

- (a) The Trustee may borrow money or maintain an existing borrowing of money and assign, pledge, mortgage or charge any of the assets of the Fund as security for any such financial accommodation, if the Superannuation Conditions permit.
- (b) Without limiting sub-paragraph 14.4(a) and subject to the Superannuation Conditions, the Trustee may raise any money in any lawful manner including by drawing, endorsing, accepting or otherwise dealing in any bill of exchange, promissory note or other negotiable instrument. The Trustee may secure the repayment of any moneys so raised with interest at such rate as the Trustee thinks fit and upon any terms and conditions in all respects as the Trustees think fit, and:
  - (i) any money raised by the Trustees will form part of the Fund;
  - (ii) interest payable on such borrowings as referred to in this sub-paragraph 14.4 is a proper outgoing of the Fund.

#### **Limited Recourse Borrowing**

- (c) Without limiting sub-paragraph 14.4(a) the Trustee has all the necessary powers to enter into any arrangement that complies, to the extent necessary, with sections 67A & 67B of the SIS Act and subject to those sections (and without limiting it) the Trustee may:
  - (i) borrow money;
  - (ii) maintain an existing borrowing of money;
  - (iii) assign, pledge, mortgage or charge assets of the Fund as security for a borrowing or financial accommodation;
  - (iv) enter into and execute all documents including documents in connection with acquiring a beneficial interest of an original asset or replacement asset as defined in that section ; and
  - (v) pay the expenses incurred in any such borrowing from the borrowed money;
  - (vi) refinance a borrowing;
  - (vii) do all such things as may be ancillary or necessary thereto including, without limitation, the variation and transposing of any asset so acquired including such acts and the entering into of such deeds or documents as may be necessary with any person or entity holding or to hold legal title to an asset referred to in that section.

#### **14.5 In-house assets**

The Trustee must take all reasonable steps to ensure that the in-house assets rules applicable to the Fund, if any, are complied with and may only invest in in-house assets if permitted by the Superannuation Conditions. Subject to those conditions the Trustee may continue to hold any existing in-house asset.

#### **14.6 Arms' length dealing required**

The Trustee must not, if prohibited by the Superannuation Conditions, make investments unless the Trustee and the other party to the relevant transaction are dealing with each other at arms' length in respect of the transaction.

#### **14.7 Power to invest as if natural persons**

- (a) Subject to the SIS Act, the Trustee may make any investment that a natural person may make, whether in Australia or elsewhere.
- (b) The Trustee has power to sell, vary or transpose any investment/asset.
- (c) All investments by the Trustee are subject to compliance with the Superannuation Conditions

#### **14.8 Other investment powers**

Without limiting the preceding sub-paragraph but subject to the limitations in it and subject to the Superannuation Conditions, the Trustee may: -

- (a) invest in any investment authorised by the laws of Australia or of any of its States or Territories for the investment of trust funds;
- (b) invest in the purchase of or subscription for preference or other shares or stock or preference or other share or stock options in any company registered in Australia or in any other country;
- (c) invest in the purchase of units or sub units of property or other investment trusts or other common fund;
- (d) deposits with any bank, life insurance company or building society or on loan to any company, organisation or person not being a Member;
- (e) invest in policies of insurance, assurance, endowment, deposit administration or investment;
- (f) invest in the purchase of annuities and deferred annuities from a life insurance company or other organisation;
- (g) invest in the purchase of any real estate;
- (h) invest in deposits or loans;
- (i) invest in instalment warrants or otherwise acquire instalment warrants;
- (j) in any derivative product or derivative contract;
- (k) sell, transfer, hire, lease or dispose of any real or personal property of the Fund, whether at a profit or not;
- (l) grant or take any put or call option for the purchase of any real or personal property of the Fund, whether the sale occurring on exercise of such an option will be at a profit or not;
- (m) buy, transfer, acquire, hire or lease any property;
- (n) invest in its name or under its control the Fund in any one or more of the investments authorised by this Deed with power in the Trustee's absolute discretion either to retain the investment in that form or to sell or convert into money any of those investments for cash or on terms (so as to allow a purchaser any time for payment of the whole or part of the purchase price with or without interest and with or without security) and power in the Trustee's absolute discretion from time to time to vary or transpose any investments into others authorised by this Deed;
- (o) purchase, take on lease or licence, develop, construct, hold, improve, sell, transfer, convey, surrender, lease, licence or otherwise deal with any real property and, without limiting the generality of this sub-paragraph, to develop any commercial or retail premises and hold or sell, transfer, convey, surrender, lease or licence such premises;
- (p) invest in any property including land even if the property does not earn rent;
- (q) enter into contracts for the purchase of property to be constructed;

- (r) make any other investment whether or not similar to any of the above which the Trustee considers to be appropriate;
- (s) do anything incidental to the exercise of any of the Trustee's powers to invest.

#### **14.9 Nominees for Trustee**

Any investment may be held in such names including joint names with others if permitted by the Superannuation Conditions, the name of a nominee or custodian (whether an individual or corporation) as the Trustee from time to time determines to the extent not prohibited by the Superannuation Conditions.

#### **14.10 Continuation of loans and investments to Members**

- (a) The Trustee may continue any loans transferred in respect of a Member from another superannuation fund under conditions that will not cause the Fund to fail to satisfy the Superannuation Conditions.
- (b) The Trustee may maintain an existing investment that would not be permitted by the Superannuation Conditions as at the date that this Deed applies if the Superannuation Conditions so permit.

### **15. Investment Choice**

#### **15.1 No obligation**

- (a) The Trustee is not obliged to provide investment choice to Members or Beneficiaries of the Fund except as required by the SIS Act;
- (b) The Trustee may however in their absolute discretion determine to provide investment choice subject to the Superannuation Conditions either generally or only in respect of certain Members or Beneficiaries or certain classes of Members or Beneficiaries of the Fund.

#### **15.2 Investment Strategy**

- (a) Where the Trustee determines to provide investment choice, they must establish an investment strategy for each of the investment choices available to Members and Beneficiaries and where appropriate must allocate or designate particular assets of the Fund to be held in accordance with that strategy. The Trustee must notify Members and Beneficiaries of the investment objectives of each of those strategies and provide any other information required for this purpose by the Superannuation Conditions to enable Members and Beneficiaries to make an informed decision regarding the effect of and risks associated with, each of those investment strategies;
- (b) The notification provided must include the various directions that a Member or a Beneficiary can give to the Trustee under sub-paragraph 15.5 and the circumstances in which any such directions can be given or altered.

#### **15.3 Trustee must monitor**

The Trustee must monitor each of the investment strategies established under sub-paragraph 15.2 and the assets held in accordance with each strategy in order to ensure that each of those investment strategies is appropriate in respect of Members or Beneficiaries or classes of Members or Beneficiaries to whom each of those strategies is available.

#### **15.4 Selection and direction**

- (a) A Member or Beneficiary of the Fund may, where the Trustee has determined to offer investment choice in accordance with sub-paragraph 15.1, select one or more of the investment strategies formulated by the Trustee under sub-paragraph 15.2 and direct the Trustee to invest part or the whole of the monies held in respect of that person in accordance with the strategy or strategies selected by that person under this sub-paragraph.
- (b) Any directions by the Member or Beneficiary must only be given in accordance with the Superannuation Conditions and the Trustee must ensure that the Member or Beneficiary is provided with such information as required by the Superannuation Conditions in order to enable the Member or Beneficiary to make an informed decision.

#### **15.5 Member document**

- (a) A Member or Beneficiary who wishes to select one or more investment strategies pursuant to sub-paragraph 15.2 must give to the Trustee such documents as the Trustee requires and must clearly set out details of the investment strategy or strategies selected by the Member or Beneficiary.
- (b) The Trustee is not bound to act on any such document if it breaches any of the requirements of the Superannuation Conditions.

#### **15.6 Asset specific investments**

- (a) Except to the extent permitted by the Superannuation Conditions, the Trustee is not bound to make a particular investment in respect of a Member or Beneficiary of the Fund.
- (b) Where a Member or Beneficiary wishes to select particular investments, (whether those investments comprise one or more assets), a request to the Trustee must be made for an additional investment strategy or strategies for those particular investments ("asset specified investment strategy") to be formulated by the Trustee and for that strategy or those strategies to be made available to that Member or Beneficiary in accordance with sub-paragraph 15.2.
- (c) The Trustee may in their absolute discretion approve or reject any requests made under this sub-paragraph.
- (d) Pursuant to this provision, the Trustee may make a specific rule or otherwise bind the Trustee to ensure that any such asset or investment forms part of the Member's account to the extent that no other Member shall be entitled to any part of that asset or investment. If an asset is transferred to the Trustee of the Fund on terms that for stamp duty reasons or otherwise require it to be held by the Trustee to the exclusion of any other Member, other than the transferor Member(s) then the Trustee shall do such things and execute such documents as are necessary to ensure that the property is so held. (See also sub-paragraph 8.5)

#### **15.7 Advice to Members**

The Trustee must, if required by the SIS Act, advise Members and Beneficiaries of the investment strategy or strategies which will be adopted by the Trustee in respect of those Members or Beneficiaries or classes of Members or Beneficiaries who decline, or otherwise do not select an investment strategy.

## **16. Powers of Trustee**

### **16.1 Discretionary powers of Trustee**

Subject to the Superannuation Conditions, the Trustee has all the powers of a natural person. The Trustee in the exercise of the authorities, powers and discretions vested in the Trustee has an absolute and uncontrolled discretion and may exercise or enforce or delegate (by power of attorney or otherwise) all or any of the authorities, powers or discretions from time to time or may refrain from exercising all or any of such authorities, powers or discretions from time to time and their decision as to the interpretation and effect of this Deed is final and binding on all parties.

### **16.2 Additional powers**

Subject to the Superannuation Conditions and without limiting the preceding sub-paragraph, the Trustee also has the following powers:

- (a) to insure or re-insure and to self insure any risks contingencies or liabilities of the Fund;
- (b) to open and operate a bank account at any bank and to make regulations for the operation of such bank accounts including the signing and endorsing of cheques in connection therewith;
- (c) to institute or defend or otherwise deal with any legal proceedings in respect of the Fund;
- (d) to be indemnified or to give indemnities to or on behalf of any person or entity the Trustee thinks fit;
- (e) to enter into any contract and do all such acts matters and things as the Trustee may consider necessary or expedient for any matter or purpose in respect of the Fund or this Deed;
- (f) to engage the services of any company, person or firm as the Trustee may consider necessary for the proper administration and management of the Fund or to obtain expert advice;
- (g) to appoint an Auditor of the Fund from time to time at such remuneration and on such other conditions as the Trustee thinks fit; and
- (h) to deduct and pay from the Fund the amounts of administration and other costs including any tax or duty payable by the Trustee in connection with the Fund and to debit any of the accounts of the Fund (including an account representing Member Financed Benefits) with such amounts in such manner as the Trustee may determine and which must not cause the Fund to fail to comply with the Superannuation Conditions;
- (i) to deduct from any benefit or other payment hereunder any tax or duty payable whether from or in respect of it and whether payable by the person entitled thereto or the Fund and must then pay that tax or duty to the relevant authority and the person is entitled to receive only the net benefit or payment after the deduction has been made;
- (j) to do anything incidental to the exercise of any of the Trustee's powers;
- (k) such other powers as are necessary, desirable or appropriate to the fulfilment of the purposes of the Fund and its proper and efficient maintenance, management, operation, promotion and advancement and its compliance with and exercise of powers authorities and discretions available under the Superannuation Conditions;
- (l) such other powers conferred on a Trustee by statute or general law in addition to the powers conferred by this Deed.

### **16.3 Trustee's interest**

Subject to the Superannuation Conditions, the Trustee has power generally to exercise or concur in exercising all the Trustee's powers and discretions contained in this Deed or otherwise conferred not withstanding that :-

- (a) any person being a Trustee; or
- (b) any person being a director or shareholder of a Trustee;
- (c) any person being a relative of a Trustee or any person being a relative or a director or shareholder of a Trustee hereof (being a company) has or may have a direct or personal interest, whether;
  - (i) as Trustee of any other settlement; or
  - (ii) in his/her personal capacity; or
  - (iii) as shareholder or director; or
  - (iv) member or partner of any company or partnership; or
  - (v) as a relative of the Trustee or relative of a director or shareholder of a Trustee or relative of a Member or relative of a partner of any company or partnership; or
  - (vi) as a unitholder in any unit trust or beneficiary of any other trust including, without limitation, a discretionary trust or otherwise; or
  - (vii) as a relative of a unitholder in any unit trust or beneficiary of any other trust including, without limitation, a discretionary trust or otherwise;

in the mode or result of exercising such power or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and even if the Trustee for the time being is the sole Trustee.

### **17. Notification of significant adverse effects**

#### **17.1 Trustee to give notice of significant adverse effect**

If the Trustee becomes aware of the occurrence of an event having a significant adverse effect on the financial position of the Fund, they must give such notice as may be required by the Superannuation Conditions.

### **18. Insurance**

#### **18.1 Life insurance**

The Trustee has power from time to time to effect policies of insurance upon the life of any Member to secure payment upon death of the Member or the happening of any other contingency in respect of that Member of such amount as the Trustee in their absolute discretion thinks fit and to renew any such policies for such period as the Trustee may think fit and the Trustee has power to accept an assignment of any policies of insurance effected in respect of a Member.

#### **18.2 Annuities**

The Trustee has power from time to time to effect annuity or deferred annuity policies upon the life of any Member or any of the Member's Dependants of such amount as the Trustee determines and the Trustee has power to accept an assignment of such annuity or deferred annuity policies effected in respect of a Member.

### **18.3 Powers**

Policies must be issued in the names of or assigned to the Trustee and must be held by the Trustee upon and subject to the provisions of this Deed and the Trustee may enforce, surrender, sell or otherwise deal with any such policies as they in their absolute discretion think fit provided that the Trustee may also arrange for annuity or deferred annuity policies to be issued in the name of a Beneficiary.

### **18.4 Evidence to be provided by Member for insurance**

A Member must provide any evidence that may be required from such Member in order to secure cover under any insurance policy and the Trustee is not bound to seek completion of such policy if evidence satisfactory to the insurance company is not provided.

### **18.5 Premiums**

Subject to the Superannuation Conditions, the Trustee may debit such accounts of the Fund as they determine with the applicable insurance premiums.

### **18.6 Power to retain Prior Insurance Policies**

- (a) Where under any Prior Governing Rules of this Fund, provision was made for purchasing policies of any type of insurance and paying the premiums of those insurance policies, the Trustee may, in their absolute discretion, continue those policies and do such things as may be necessary in that regard.
- (b) The Trustee, in their absolute discretion, may vary the policies, subject to the Superannuation Conditions.

## **19. Accounts**

### **19.1 Trustee to keep accounting records**

The Trustee must keep such minutes, records and reports as they consider appropriate for the proper administration of the Fund and such further records, minutes and reports as may be required by the Superannuation Conditions and may:

- (a) keep such accounting records as correctly record and explain the transactions and the financial position of the Fund.
- (b) keep its accounting records so as to enable the preparation of the accounts and statements in accordance with the Superannuation Conditions.
- (c) keep its accounting records so as to enable those accounts, statements and returns to be conveniently and properly audited in accordance with the Superannuation Conditions.
- (d) keep a Reserve Account to which may be credited or debited such amounts as the Trustee determines from time to time subject to the Superannuation Conditions.

### **19.2 Balance sheet**

The Trustee must as soon as practicable after the expiration of each Financial Year cause to be drawn up such:

- (a) balance sheets and statements of financial position;
- (b) operating statements;

- (c) other financial accounts and statements as are required by the Superannuation Conditions; and/or
- (d) such other statements as the Trustee thinks fit.

### **19.3 Accounts and statements to be prepared**

The Trustee may prepare such accounts and statements additional to those described in this paragraph as are required by the Superannuation Conditions or otherwise, as they think fit.

### **19.4 Audit**

If required by the Superannuation Conditions, the Trustee must ensure that the accounts and statements of the Fund are audited.

### **19.5 Maintenance of reserves**

- (a) This sub-paragraph is subject to the Superannuation Conditions.
- (b) The Trustee may maintain reserves of the Fund.
- (c) Subject to s52(g) of the SIS Act and the investment strategy applicable to the reserve, a Member is not entitled to any property held in a Reserve Account and the Trustee is not required to allocate such property.
- (d) The Trustee has, in relation to Reserve Accounts, all the powers applicable to the Fund.

## **20. Rollover**

### **20.1 Trustee may pay rollovers**

The Trustee may pay benefits to an eligible rollover fund or other fund as permitted by the Superannuation Conditions.

## **21. Member Accounts**

### **21.1 Trustee to keep Member and Employer accounts**

- (a) Subject to complying with the Superannuation Conditions, the Trustee may keep such Member Accounts in respect of Member and Employer contributions (if any) as they think fit, including accounts and sub-accounts in respect of Segregated Current Pension Assets, containing such particulars as the Trustee determines.
- (b) Sub-accounts or sub-funds or otherwise may be kept in respect of a Member or more than one Member.
- (c) Contributions or other property held by the Trustee in a Member's account must be paid or transferred in accordance with this Deed and the Superannuation Conditions and part of that Fund not required by the Superannuation Conditions to be so paid or transferred may be dealt with as permitted by this Deed and subject to the Superannuation Conditions.

### **21.2 Power to retain prior categories of membership and vesting**

- (a) Where under any Prior Governing Rules of this Fund or under any fund from which a benefit has been transferred, provision was made for categories of membership or for vesting of contributions, the Trustee may, in their absolute discretion, continue to apply



or adopt those provisions or provisions similar thereto as the Trustee may reasonably determine.

- (b) The Trustee may treat that benefit so transferred in that manner despite the provisions of this Deed, it being the intention of this provision to give the Trustee the power to retain and continue to treat that benefit in a similar manner to its treatment under those prior or other governing rules.
- (c) This provision is subject to compliance with the Superannuation Conditions.

### 21.3 Details of accounts

Without limiting sub-paragraph 21.1 and subject to the Superannuation Conditions, a Member Account may (or must if required by the Superannuation Conditions) include:-

- (a) an Employer Contribution Account showing -
  - (i) contributions by any Employers to that account;
  - (ii) sums which the Trustee determines are to be credited or debited to the account in order to provide the benefits payable to or in respect of the Member in accordance with the Deed; and
  - (iii) the portion of the account that is Preserved and the conditions of such preservation.
- (b) a Member Contribution Account showing -
  - (i) contributions by the Member to that account;
  - (ii) sums which the Trustee determines are to be credited or debited to the account in order to provide the benefits payable to or in respect of the Member in accordance with the Deed; and
  - (iii) the portion of the account that is Preserved and the conditions of such preservation.
- (c) Any such Account may, subject to the Superannuation Conditions, be debited or credited and such other entries may be made or particulars recorded as the Trustee deems to be appropriate including provisions for reserves.
- (d) Without limiting the discretion in (c) and the Superannuation Conditions and subject to the Member's consent if required by the Superannuation Conditions, the Trustee may debit and or credit such accounts, amounts which the Trustee determines are appropriately created or debited including a Payment Split, Splittable Contributions, amounts to be transferred to a Reserve Account under this Deed, expenses, losses and benefit payments (whether lump sum or pension) and taxes.

## **22. Segregated Current Pension Assets**

- 22.1 The Trustee may in accordance with the Tax Act, transfer and segregate in the books and records of the Fund any of the assets of the Fund for the sole purpose of discharging the current pension liabilities of the Fund out of those assets or any other purpose permitted by the Superannuation Conditions.
- 22.2 The transfer values and annual valuations of the Segregated Current Pension Assets must be determined as may be required by the Superannuation Conditions.
- 22.3 The Trustee may, in accordance with the Superannuation Conditions, re-transfer assets segregated in order to meet the requirements of the Tax Act applicable to the Segregated Current Pension Assets.
- 22.4 The Trustee may accordingly create separate pension benefit accounts in respect of pensions payable under this Deed as the Trustees determine.
- 22.5 The Trustee may take any action not prohibited by the Superannuation Conditions to revert segregated assets so that they are no longer segregated, with the consent of the relevant Member where required by the Superannuation Conditions.

## **23. Valuation of the Fund and Allocation of Profits or Loss**

### **23.1 Valuation**

The Trustee must at the end of each Financial Year, if required by the Superannuation Conditions and may at any time, value the assets and liabilities of the Fund and any surplus or deficiency including unrealised gains or losses revealed by such valuation must be separately credited or debited to the profit and loss account of the Fund. For the purpose of effecting a valuation, the Trustee has an absolute discretion in selecting the valuation basis for any asset or liability provided that such basis must not be one which causes the Fund to fail to satisfy the Superannuation Conditions.

### **23.2 Profit or loss distribution**

The Trustee may in their absolute discretion determine the amount of profit or loss of the Fund that must be credited or debited to and amongst the Member Accounts and any other accounts that the Trustee nominates in such proportions and such manner as the Trustee decides and may set formulae or interest rates for this purpose provided that the Trustee must in the exercise of their discretions under this sub-paragraph act in a manner that is in accordance with the Superannuation Conditions. If the Trustee maintain reserves the Trustee may first determine what amount of the profit or loss is to be allocated to the Reserve Accounts, and the balance (if any) credited or debited in accordance with this Deed.

### **23.3 Other debits**

Subject to the Tax Act and the Superannuation Conditions, the Trustee may debit any accounts of the Fund in respect of taxation liabilities or any other outgoings in such manner as the Trustee determines.

## **24. Contributions**

### **24.1 Acceptance of contributions - General**

The Trustee may accept any contribution from any contributor unless the Fund is not permitted by the Superannuation Conditions to accept a contribution.

### **24.2 Acceptance of Co-Contributions**

Without limiting sub-paragraph 24.1, the Trustee may accept contributions from the Government in the form of a co-contribution, unless the Fund is not permitted to do so by the Superannuation Conditions.

### **24.3 Acceptance of Member contributions**

Without limiting sub-paragraph 24.1, the Trustee may accept contributions that are made in respect of a Member in accordance with the SIS Regulation 7.04.

### **24.4 Child Contributions**

The Trustee may accept child contributions in respect of a Minor if permitted by the Superannuation Conditions.

### **24.5 Contributions in Cash or Assets**

Any contribution must be paid either in cash or by transfer of assets provided that the assets transferred must be investments permitted by this Deed. Any such transfer of an asset must be made upon the terms and conditions required by the Superannuation Conditions, and must not be made if the Trustee or an agent or custodian trustees or delegate of the Trustee is prohibited by the Superannuation Conditions from acquiring the asset.

### **24.6 No Obligation to Contribute**

In the absence of any agreement to the contrary neither a Member nor an Employer are under any obligation to make a contribution to the Fund and a Member may remain a Member of the Fund notwithstanding a contribution is not made in respect of that Member in respect of any year.

### **24.7 Ineligible Contributions**

If the Trustee at any time ascertains that any contribution has been accepted in breach of the provisions of the Superannuation Conditions, the Trustee must refund such contribution within any time period which may be required by the Superannuation Conditions, less any deductions the Trustee determines and is permitted to make under the Superannuation Conditions.

### **24.8 Non-acceptance of Contributions**

The Trustee may, subject to the Superannuation Conditions, return any contribution even if such contribution is permitted to be accepted by the Trustee under the Superannuation Conditions.

## **24.9 Allocation of Contributions**

Subject to SIS Regulation 7.08, within 28 days (or within a longer period that is reasonable in the circumstances if within 28 days it is not reasonably practicable to so allocate or such other period as the Regulator or the Superannuation Conditions permits) of the end of the month of receipt of a contribution the Trustee must allocate the contribution to a Member of the fund.

## **25. Spouse contributions - splitting amounts**

### **25.1 Application to roll over, transfer or allot an amount of contributions**

- (a) Subject to the SIS Regulations and in particular Division 6.7, a Member may, in a Financial Year, apply to the Trustee to roll over, transfer or allot an amount of benefits, for the benefit of the Member's Spouse, that is equal to an amount of the Splittable Contributions made by, for, or on behalf of the Member in:
  - (i) the last Financial Year that ended before the application; or
  - (ii) the Financial Year in which the application is made - where the entire Member's Benefit is to be rolled over or transferred in that year.
- (b) The applicant must specify, in the application, the amount of the benefit from the following:
  - (i) the Member's taxed Splittable Contributions;
  - (ii) the Member's untaxed Splittable Contributions;that the Member seeks to split for the benefit of the Member's Spouse.

### **25.2 Decision on application**

- (a) The Trustee may accept an application only if it is made in accordance with the SIS Regulations.
- (b) If the Trustee accepts an application in accordance with this provision the Trustee must, subject to the Regulations, and in any case within the period prescribed by the SIS Regulations, roll over, transfer or allot the amount of benefits for the benefit of the receiving Spouse.
- (c) The Trustee is permitted to do all such things as may be necessary to give effect to these provisions and words in these provisions have the same meaning as contained in Division 6.7 of the SIS Regulations.

## **26. Benefits**

### **26.1 Mode of Payment of Benefits**

Benefits shall be paid in accordance with paragraph 26 of this Deed.

### **26.2 Payments of Benefits Generally**

Subject to this Deed and the Superannuation Conditions, benefits are payable to an Eligible Recipient if:-

- (a) The Member has made a Request to the Trustee to do so; or
- (b) Benefits are otherwise required to be paid;

and the Trustee shall pay those benefits in such manner as the Trustee may in the Trustee's absolute discretion decide or in accordance with the request or requirement or otherwise as the Superannuation Conditions require.

### **26.3 When Benefits are Payable**

Subject to this Deed and the Superannuation Conditions, a benefit is payable where:

- (a) a Member:
  - (i) Retires before reaching Preservation age;
  - (ii) reaches Preservation age and Retires;
  - (iii) reaches age 65;
  - (iv) is Temporarily Incapacitated or Permanently Incapacitated;
  - (v) suffers a terminal medical condition (as defined in Regulation 6.01A);
  - (vi) suffers severe financial hardship (payment must first be approved by the Regulator if the SIS Act requires);
  - (vii) qualifies on compassionate grounds (defined in SIS Regulation 6.19A);
  - (viii) satisfies any other condition of release required to be satisfied by the Superannuation Conditions;
  - (ix) becomes entitled to the payment of a temporary total disablement insurance policy on the life of the Member (the proceeds of the policy may be paid to the Member if the Superannuation Conditions permit); or
  - (x) who is a temporary resident, permanently departs Australia and requests payment in writing of their benefit in accordance with the SIS Regulations.
- (b) in any circumstances where the SIS Act becomes so entitled.

### **26.4 Types of benefits payable**

- (a) An Eligible Recipient may, subject to the Superannuation Conditions, make a written request, subject to sub-paragraph 26.5, to be paid any one or more (including any combination) of the following:
  - (i) lump sum;
  - (ii) pension;
  - (iii) annuity;
  - (iv) Temporary incapacity income stream ; or
  - (v) any other benefit permitted by the Superannuation Conditions.
- (b) Benefits payable to an Eligible Recipient must not exceed the interest of the relevant Member in the Fund except, if permitted by the Superannuation Conditions, to the extent that the Trustee resolves otherwise with the written consent of the Eligible Recipient.

### **26.5 Election for payment of benefit**

- (a) This sub-paragraph is subject to the Superannuation Conditions.
- (b) If entitled to a benefit, an Eligible Recipient may in writing request the Trustee to pay the benefit to that Eligible Recipient ("Request"). Unless the Trustee determines otherwise, the Request shall be made before the benefit is paid or commenced to be paid.
- (c) The Request may, unless the Trustee otherwise decides and subject to the Superannuation Conditions, include, but is not limited to:-

- (i) the type of benefit;
  - (ii) the proposed date for payment of a lump sum or a proposed date of commencement of payment of a benefit;
  - (iii) the amount of a lump sum;
  - (iv) the amount that is to support a pension payment;
  - (v) the tax characteristics of any amount ;
  - (vi) notification that the Member has satisfied a condition of release;
  - (vii) the frequency of payment of periodical amounts;
  - (viii) the name of one or more Reversionary Beneficiaries;
  - (ix) whether the entitlement of a Reversionary Beneficiary is subject to the terms of any Nomination or whether the entitlement is paramount and any Nomination is subject to any Reversionary Beneficiary's entitlement;
  - (x) the order and/or contingencies in which Reversionary Beneficiaries may become entitled;
  - (xi) whether the Eligible Recipient wishes the Trustee to segregate any specific assets to the pension account; and
  - (xii) any other provision that is not inconsistent with the requirements of the Superannuation Conditions.
- (d) Subject to this provision, the Trustee shall, in relation to a Request consider which parts must be complied with and which parts the Trustee is not bound to comply with (for example, a part that does not comply with the SIS Act) and shall notify the Eligible Recipient accordingly who may accept or withdraw their Request as they wish prior to commencement of any payment. The Trustee may then record the terms of the benefit payment.
- (e) The Trustee may make an additional payment to a former Member's account in the Fund if the Trustee determines that it is just and equitable to do so.
- (f) If a pension is payable, the Trustee may (or must as the case may be) pay a pension or any other type or combination of pensions. Without limitation, these include:-
- (i) Account based Pensions
  - (ii) Transition to Retirement Income Streams;
  - (iii) Non-commutable income stream for Temporary incapacity.
  - (iv) Allocated Pensions (generally must have commenced before 19 September 2007)
  - (v) Market Linked Pension (generally must have commenced before 19 September 2007)
- (g) Subject to this paragraph, if a pension is to be paid, it must be paid in accordance with this Deed (or provisions of its Prior Governing Rules, if an applicable pension commenced before the date of this Deed and payment pursuant to those rules is necessary to comply with the Superannuation Conditions in which case for that purpose only, those provisions remain on foot).
- (h) An annuity may be purchased by the Trustee instead of paying a Pension and if the Eligible Recipient agrees, the annuity may be transferred to the Eligible Recipient.

## **26.6 Minimum Benefit**

The Benefits payable to an Eligible Recipient shall be at least the minimum benefit required to be paid by the Superannuation Conditions in respect of that Eligible Recipient.

**26.7 Member to provide evidence of entitlement**

- (a) The payment of any benefit is subject to the Trustee being satisfied that the person claiming the benefit is entitled to the same and may require that person to produce such evidence, perform such acts and execute such documents as the Trustee may reasonably require to be satisfied of the person's entitlement, The Trustee may postpone the payment of any benefit until the requirements of this sub-paragraph have been met.
- (b) If the Superannuation Conditions are altered in a manner that must be complied with then nothing in this Deed or any pension agreement or Trustee decision shall require the Trustee to act in a manner that is inconsistent with the Superannuation Conditions, even if to do so would alter in some manner a benefit payment.

**26.8 Preserved Benefits**

- (a) Any benefit subject to preservation must not be paid to or in respect of the Member at a date earlier than allowed from time to time by the Superannuation Conditions.
- (b) If nominated by the Member, the Trustee may transfer any Preserved benefit to another superannuation fund, an approved deposit fund or a deferred annuity or such other superannuation entity as the Superannuation Conditions allow.
- (c) If the Fund holds benefits that were not the subject of preservation prior to the date of or the date of adoption or application of this Deed then nothing in this Deed operates in a way that has the effect of preserving those benefits unless the Superannuation Conditions require it.

**26.9 Restricted non-Preserved benefits**

Restricted non-Preserved benefits may be paid only if a condition of release is satisfied or when permitted by the SIS Act.

**26.10 Member otherwise has no interest**

Except as provided in this Deed and subject to the Superannuation Conditions, an Eligible Recipient has no interest in the Fund.

**26.11 Unclaimed monies**

If the Trustee cannot find a person entitled to a benefit then that benefit or part of that benefit may be paid or otherwise dealt with by the Trustee in such manner as the Superannuation Conditions permit.

**26.12 Unpaid benefits**

In the circumstances prescribed by the Superannuation Conditions or if required by law, the Trustee may pay an unpaid benefit to an eligible rollover fund, or to the Regulator or other body prescribed by the Superannuation Conditions.

**26.13 Trustee may transfer assets in specie**

Subject to the Superannuation Conditions, the Trustee may, with the agreement of the Eligible Recipient, transfer investments of the Fund of equivalent value to such benefit in lieu of payment of the same in money. The Trustee may take into account such associated costs, taxes

or other expenses of such transfer as they think fit and make adjustments accordingly, subject to the Superannuation Conditions.

## **27. Benefits payable on Death**

### **27.1 Benefit payable on death**

Subject to the Superannuation Conditions and to paragraphs 26 and 28, if a Member dies:

- (a) the payment of the death benefit or a permitted rollover or transfer of the Benefit shall be made at the time required by the Superannuation Conditions or otherwise within a reasonable time.
- (b) The Trustee may in relation to a death benefit determine any matter referred to in subparagraph 26.5(c)(i) to 26.5(c)(xii) inclusive and having done so shall act accordingly.
- (c) The Trustee shall pay the benefit to such of the deceased Member's Dependants as the Trustee decides and otherwise to the Member's Legal Personal Representative.
- (d) The Trustee is not bound by a non binding death benefit nomination but may consider any such nomination.
- (e) A death benefit shall be paid as a lump sum unless the Trustee determines otherwise.
- (f) If, after making inquiries that the Trustee regards as reasonable, the Trustee is unable to establish that there are any Dependants or a Legal Personal Representative of the deceased Member, the Trustee may, subject to the Superannuation Conditions:
  - (i) pay the benefit to a person or persons selected by the Trustee; or
  - (ii) treat the benefit as a forfeited benefit and apply it in a manner provided by the Superannuation Conditions or by this Deed; or
  - (iii) pay the benefit to a Reserve Account in the Fund.

### **27.2 Deferment of payment of benefit**

Subject to the Superannuation Conditions, the payment of any benefit under this Deed which is not a Preserved benefit may, at the request of the Eligible Recipient and with the consent of the Trustee, be deferred until the Eligible Recipient requests payment of the benefit.

### **27.3 Payment of benefits to Minors**

Subject to the Superannuation Conditions, where a person to whom benefits are payable is a Minor, the Trustee may pay the benefit to any other person for application on behalf of that Minor and the receipt of the person to whom the benefit is so paid will be a complete discharge to the Trustee in respect of that benefit.

### **27.4 Deduction of income tax**

The Trustee may deduct from any benefit payable the amount of any tax that is calculated by the Trustee to be payable in respect of that benefit and will pay any amount deducted as may be required by law.



## 28. Death Benefit Nominations

### 28.1 Binding Nomination

- (a) Subject to the SIS Act and SIS Regulations, a Member may make a binding death benefit nomination ("Nomination") pursuant to which the Trustee must pay a death benefit provided that the death benefit is paid to either a:
  - (i) Dependant; or
  - (ii) Legal Personal Representative
- (b) Subject to the SIS Act and SIS Regulations, the Nomination may direct the Trustee as to:-
  - (i) the proportion or amount or value or particular asset to comprise the benefit or the particular reserves to be utilised; and
  - (ii) the type of benefit to be paid which may be a Lump Sum or Pension or combination of these and in the case of a pension, the name of any Reversionary Beneficiary(s); and
  - (iii) whether the Nomination is to take precedence over a Reversionary Beneficiaries entitlement to a benefit.
- (c) A Member who makes a Nomination under this provision, may amend or revoke the Nomination by giving to the Trustee notice of the amendment or revocation. For the purposes of this sub-paragraph, a Nomination includes any amendment pursuant to this sub-paragraph (c).
- (d) Any Nomination may be revoked by written notice signed by the Member and given to the Trustee and any Nomination or, amendment of a Nomination must:
  - (i) be in writing; and
  - (ii) be signed and dated by the Member in the presence of 2 witnesses, being persons:-
    - a. each of whom has turned 18; and
    - b. neither of whom is a person mentioned in the Nomination; and
  - (iii) contain a declaration signed, and dated, by the witnesses stating that the Nomination (or amendment) was signed by the Member in their presence.
- (e) A Nomination under this provision will not lapse by expiration of a period of 3 years, or any other period, but may lapse if the Nomination given by the Member specifies that it is to lapse after a period specified or an event specified.
- (f) Subject to this clause, the SIS Act and the SIS Regulations, a Nomination may be in such form as the Trustee determines.
- (g) If the Trustee is unable to lawfully act upon the Nomination then the Trustee may pay the relevant benefit to the Member's Legal Personal Representative or to the Member's Dependents or any one or more of them and in such proportions as the Trustee in its absolute discretion determines, not being inconsistent with the Superannuation Conditions.
- (h) A Nomination requiring a benefit (including a death benefit) to be paid to a spouse of a Member will be revoked if proceedings have commenced under the Family Law Act 1975 (Cth) or similar laws seeking a dissolution of a relationship (including, but not limited to a marriage) between that Member and spouse, or if proceedings by those parties have been instituted for Orders concerning property following their separation.
- (i) A Member may give a nomination to the Trustee that is expressed as non-binding on the Trustee and in that event the Trustee is under no obligation to comply with it, but may, in exercising its discretion, take into account that nomination.

- (j) A Nomination that is binding on the Trustee is invalid to the extent that if the Trustee complies with it, the Trustee would be liable to a penalty or commit an offence or result in a benefit, or part of it, being payable to a person who is not permitted by the SIS Act to be paid such benefit.

## **29. Pensions**

### **29.1 Payment of pensions**

- (a) The Trustee may, at its discretion, pay a pension if requested by a Member.
- (b) Subject to the Superannuation Conditions and this Deed, a pension may be paid in such amounts and on such conditions as agreed in writing by the Trustee and the Member.
- (c) A benefit may be paid as a pension provided that the pension is taken to be a pension for the purposes of the SIS Act and the payment of the pension does not result in the Fund failing to comply with the Superannuation Conditions.
- (d) Those parts of the SIS Regulations that provide standards for the payment of a pension are incorporated in, and form part of these rules.
- (e) The Trustee may declare in writing a rule specifying the terms of a pension paid or to be paid in accordance with the SIS Regulations and such rule shall apply to that pension and the recipient's consent to that rule must be obtained, if required by the Superannuation Conditions. Without limiting the form of writing such writing may include a document signed by the Trustee and the Eligible Recipient or a resolution of the Trustee and the consent in writing of the relevant Eligible Recipient.
- (f) An Eligible Recipient may cancel a pension by a request in writing to the Trustee at any time, subject to the Superannuation Conditions.
- (g) The Trustee may to the extent required by the Superannuation Conditions create separate pension accounts and may also create sub-funds for pensions.

### **29.2 Pension conditions**

- (a) Any pension paid to a Member must be provided pursuant to any standards contained in the Superannuation Conditions.
- (b) Subject to the Superannuation Conditions, in providing a pension to a Member, the Trustee may in its discretion apply any amount from a Member's account and / or a Reserve Account.

### **29.3 Commutation of pension**

- (a) The Trustee may, at its discretion, commute a part or whole of a pension if requested by a Member.
- (b) The Trustee must not commute a part or whole of a pension if the commutation will cause the Fund to breach the Superannuation Conditions.
- (c) Subject to the Superannuation Conditions, any commutation amount may be applied by the Trustee to:
  - (i) pay a lump sum benefit to the Member;
  - (ii) pay another pension to the Member; or
  - (iii) be allocated to the Member's account.

#### **29.4 Annuities**

The Trustee may, in its absolute discretion (including where an Old-Age Pension is required to be paid), provide pensions payable under this Deed by applying a Member's Benefit to the purchase of an annuity that meets the requirements of the Superannuation Conditions.

#### **29.5 Imputation credits**

Subject to the Superannuation Conditions, the Trustee may, in its absolute discretion, debit amounts to the accounts of Members to whom current pensions are not being paid and credit corresponding amounts to the accounts of Members to whom current pensions are being paid to compensate the latter for not obtaining the benefit of dividend imputation credits on investments in the form of shares in companies.

#### **29.6 Cessation of pensions**

When the Member's Benefit is reduced to nil, any pension payable under this Deed ceases to be payable and the person who was receiving the pension ceases to be entitled to any further benefits.

#### **29.7 Periods when Beneficiary may not receive benefits**

A benefit is not taken not to meet the provisions of SIS Regulation 1.06 by reason only that payments of benefit to the Beneficiary have been properly suspended during a period when the Beneficiary is the holder of a paid public office.

#### **30. Pension Reserves**

Subject to the Superannuation Conditions, where it considers it appropriate, the Trustee may:

- (a) obtain the advice of an actuary regarding the amount of pension payments, any variation to the amount of those payments, commutations, the establishment, monitoring or treatment of pension reserves in accordance with this sub-paragraph, or any other relevant matter;
- (b) establish pension reserves in relation to the funding of pension obligations relating to particular beneficiaries;
- (c) where a pension benefit liability to which a pension reserve relates no longer exists, or the amount of the pension reserve exceeds the expected liability, arrange for any assets or excess assets in the pension reserve to be applied in any manner whatsoever that the Trustee considers fair and reasonable, including for the general purposes of the Fund, but having special regard to the interests of the Beneficiary to whom the pension benefit related and that Beneficiary's Dependents.

#### **31. Deduction for detrimental payments after Member's Death**

Payments or adjustments of a Member's interest from or in any account for taxes, tax deductions or tax credits or other entitlements in respect of a Member whether deduction entitlements under section 296-470 of the Tax Act relating to a Member's death or disablement, or under section 295-485 of the Tax Act in respect of anti-detriment deductions may be made by the Trustee, subject to the Superannuation Conditions

## **32. Conversion of Pensions**

At the request of an Eligible Recipient, as may be applicable and subject to the Superannuation Conditions, the Trustee may:

- (a) convert any pension (whether an allocated pension or any other type of pension) to an account based pension or any other pension permitted to be commenced under the SIS Act and any such pension may be so converted with or without commuting the pension that is being converted.
- (b) cease payment of a pension;
- (c) return the remainder of any pension account balance or other permissible benefit amounts to the Member's accumulation account for the purposes of commencing a new pension or other permissible benefit or otherwise;
- (d) merge, consolidate or commute one or more pension streams, pension account balances or other permissible benefit amounts into the Member's accumulation account or accounts;
- (e) take such other action as may be necessary or desirable as determined by the Trustee to give full effect to this provision.

## **33. Forfeited Benefits Account**

### **33.1 Forfeited benefits account may be kept**

- (a) The Trustee may keep an account for the receipt of amounts forfeited from Member Accounts and any other credit balances that cannot be otherwise allocated under the provisions of the Deed. The account is to be known as the Forfeited Benefits Account.
- (b) A benefit may not be forfeited if that would result in the Fund failing to comply with the definition of a Self Managed Superannuation Fund in the SIS Act.

### **33.2 Application of forfeited benefits**

The Trustee may in their absolute discretion apply amounts held in the Forfeited Benefits Account in the manner and to the purposes permitted by the Superannuation Conditions and, if permitted, these may include:

- (a) welfare benefits to assist in events of financial hardship, sickness, accident or other misfortune causing hardship;
- (b) supplementary benefits for Retired Members;
- (c) additional benefits for current Members on an equal basis, or on a pro rata basis among all Members or, among Members on the basis of economic needs;
- (d) payment of administrative expenses of the Fund;
- (e) payment of a Member's own contribution to relieve hardship;
- (f) payment to an Employer in recompense for loss or damage as the consequence of Employee misconduct;
- (g) payment to an Employer in the form of assessable income.

### **33.3 Equalisation Account**

- (a) The Trustee may at any time establish an Equalisation Account of the Fund and may transfer to the credit of that account any forfeited benefits or any amounts from an income account in the Fund.

- (b) Any monies held in the Equalisation Account do not form part of any Member Account and any income derived by the Fund on the monies held in the Equalisation Account is to be credited to the Equalisation Account.
- (c) The Equalisation Account is to be used by the Trustee in accordance with any applicable investment strategy relating to reserves to stabilise the investment earnings of the Fund and to provide for such contingencies as the Trustee considers appropriate.
- (d) This sub-paragraph 33.3 is subject to the Superannuation Conditions.

#### **33.4 Lien**

- (a) Subject to the Superannuation Conditions, the Trustee has at the date of payment of a benefit to a Member a lien over that benefit in respect of all amounts owed by the Member to the Fund; and any loss or expense incurred by the Trustee in consequence of the Member's fraud, dishonesty, misappropriation or other misconduct in respect of the Fund including the costs to the Trustee of recovering the same where the loss, expense or costs have been quantified and constituted a debt owing by the Member to the Trustee in their capacity as Trustee.

#### **Certificate**

- (b) A certificate signed by the Trustee stating the amount of the lien over the Member's Benefit claimed by the Trustee is prima facie evidence in the hands of the Trustee against all claimants of the amount owing to the Fund under the preceding sub-paragraph and is sufficient authority to the Trustee to retain in the Fund out of the amount of benefit to which the Member would otherwise be entitled the amount of such lien and the balance, if any, of the benefit which is not so retained in the Fund must be paid to or in respect of the Member.

### **34. Transfer of Benefits**

#### **34.1 Trustee to make arrangements**

- (a) If the Superannuation Conditions permit the Trustee may make such arrangements as they think proper for the payment or transfer to the Fund of monies or assets and other rights and benefits. Without limitation such arrangements may be made with any Member or other trustee or entity permitted by the Superannuation Conditions to contribute to or to make such payment or transfer to (or from) the Fund.
- (b) The Trustee may make arrangements about any matter in relation to such payment or transfer which in their opinion is necessary or desirable, subject to the Superannuation Conditions.
- (c) A payment or transfer may be made to the trustee of a successor fund without the consent of the relevant Member if permitted by the Superannuation Conditions.

#### **34.2 Transferred amounts to be held according to Deed**

Subject to the Superannuation Conditions, the Trustee must hold any monies or assets so paid or transferred to them according to the terms and conditions of this Deed subject to sub-paragraph 21.2.

### **34.3 Application of transferred amounts**

On any such payment or transfer of monies or assets –

- (a) the amount of the entitlement of the Member concerned is to be credited to his or her Member Account in the manner resolved between the Member, the Trustee and the Trustee of the Fund from which the Member is transferring;
- (b) any such amount required to be preserved is to be identified and held by the Trustee subject to the preservation requirements of the Superannuation Conditions.
- (c) except to the extent required by the Superannuation Conditions, the money or assets so transferred must not be subject to preservation. Where the Fund holds benefits that were not the subject of preservation in a prior fund then nothing in this Deed is to have the effect of preserving those benefits unless the Superannuation Conditions require it.

### **34.4 Transfers and Rollovers**

Subject to the Superannuation Conditions the money and assets comprising any benefit payable to a Member may with the approval of such Member, where such approval is required by the Superannuation Conditions, be paid or transferred to or invested in or rolled over (as the case may be) or other money or asset which may be dealt with in accordance with this provision:-

- (a) another superannuation fund nominated by the Member of which such Member is or intends to become a Member and which is a complying fund; or
- (b) an Approved Deposit Fund nominated by the Member; or
- (c) an annuity that will comply with the SIS Regulations;
- (d) an eligible roll over fund as defined in the SIS Act;
- (e) such other superannuation entity as the Superannuation Conditions permit.
- (f) internally within the Fund to the credit of any account.

### **34.5 Amount and Assets Remain Preserved**

Any amount or asset dealt with under this paragraph that is required to be preserved remains preserved.

### **34.6 Application of Preserved benefits**

The money and assets comprising any Preserved portion of a benefit payable to a Member at a date after his or her leaving the Fund may be:

- (a) retained in the Fund; or
- (b) transferred to a superannuation entity provided that such transfer is not inconsistent with the Superannuation Conditions.

The receipt of the trustee of that other fund or scheme or the corporation issuing the policy is a complete discharge to the Trustee in respect of any money or assets so paid or transferred.

## **35. Disclosure of Information**

### **35.1 Trustee must provide information**

The Trustee must provide such information, reports or otherwise to such persons, superannuation entities or otherwise as may be necessary to comply with the Superannuation Conditions.

**36. Notices**

**36.1 Notices to be given by the Trustee**

Notices may be given by the Trustee to Members and Dependants either personally or by sending the same by pre-paid letter posted to the address last known to the Trustee or the address last known to the Employer.

**37. Winding up of Fund**

**37.1 Winding up**

Subject to the Superannuation Conditions and if so required, with the Trustee's consent, the Fund may be wound up by the Trustee as at a date determined by the Trustee on the occurrence of any of the following events:-

- (a) if there are no assets of the Fund; or
- (b) if there are no Beneficiaries of the Fund; or
- (c) all Members agree to wind up the Trust; or
- (d) the Trustee determines that it is not reasonably justified to continue to operate the Fund.

**37.2 Payments of Benefits on Winding Up**

The Trustee:

- (a) shall roll-over or transfer to an eligible rollover fund or other fund as permitted by the Superannuation Conditions the Member's Benefit that the Trustee cannot pay to the Member in respect of each Member and any applicable reserve or surplus; and
- (b) may adjust each Member's Benefit to account for any surplus or deficiency arising from the winding up of the Fund.

**37.3 Surplus**

- (a) If after the Member's Benefits are provided for in accordance with sub-paragraph 37.2 there is a surplus, subject to any requirements of the Superannuation Conditions, the Trustee must pay the surplus to, or for the benefit of:
  - (i) any Members;
  - (ii) any former Members; and
  - (iii) any Dependants of any Members;as the Trustee determines, using its absolute discretion.
- (b) If under sub-paragraph 37.3(a) the Trustee determines that the surplus is to be paid to or for two or more persons, the Trustee must, in its absolute discretion, determine the proportions each person will be paid.

**37.4 Subject to preservation**

Subject to the Superannuation Conditions and in so far as it is within the power of the Trustee to do so, in dealing with the benefit of any Member in the winding up of the Fund the Trustee must observe all the provisions of this Deed relating to the transfer, payment and preservation of benefits and must not act otherwise than as permitted by those provisions.

**38. Complaints**

**38.1 Establishment of complaints procedure**

If required by the Superannuation Conditions, the Trustee will establish such reasonable procedures under which enquiries and complaints may be dealt with.



## REFERENCE SCHEDULE

Name of Fund:-

The Fivewise Superannuation Fund

Parties:-

(a) Trustee(s):-

Anderson, Perry Albert  
115 McLean Road South  
CAMP MOUNTAIN QLD 4520

Anderson, Hayley Cheryl  
115 McLean Road South  
CAMP MOUNTAIN QLD 4520

(b) Initial Member(s):-

Anderson, Perry Albert  
115 McLean Road South  
CAMP MOUNTAIN QLD 4520

Anderson, Hayley Cheryl  
115 McLean Road South  
CAMP MOUNTAIN QLD 4520

# Consent to Act as Trustee

I, Anderson, Hayley Cheryl

hereby consent to act as Trustee of the superannuation fund known as the  
The Fivewise Superannuation Fund

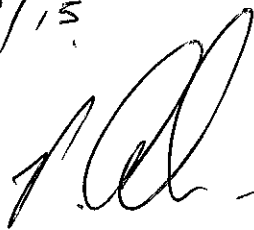
and declare:

1. I am not disqualified from acting as a trustee or as a responsible officer of a trustee company under the Superannuation Industry (Supervision) Act.
2. I have never been found guilty of or convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.
3. A civil penalty order has never been made in relation to me.
4. I am not an insolvent under administration.
5. The Regulator has not disqualified me under section 120 of the Superannuation Industry (Supervision) Act.
6. I have not, in the preceding 3 years from the date of this declaration, entered into a deed of assignment or arrangement or a composition with creditors under Part X of the Bankruptcy Act.

Dated:

21/9/15

Signed:



..... MCAAnderson .

# Consent to Act as Trustee

I, Anderson, Perry Albert

hereby consent to act as Trustee of the superannuation fund known as the  
The Fivewise Superannuation Fund

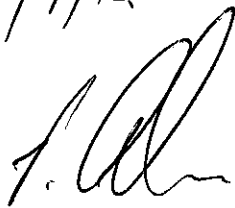
and declare:

1. I am not disqualified from acting as a trustee or as a responsible officer of a trustee company under the Superannuation Industry (Supervision) Act.
2. I have never been found guilty of or convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.
3. A civil penalty order has never been made in relation to me.
4. I am not an insolvent under administration.
5. The Regulator has not disqualified me under section 120 of the Superannuation Industry (Supervision) Act.
6. I have not, in the preceding 3 years from the date of this declaration, entered into a deed of assignment or arrangement or a composition with creditors under Part X of the Bankruptcy Act.

Dated:

21/9/15

Signed:

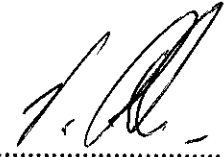



.....  
Perry Anderson

Executed as a deed on the date appearing on page 1.

Signed Sealed and Delivered by  
Anderson, Perry Albert  
in their capacity as Trustee  
in the presence of:

.....  
Witness (Signature)


  
.....  
Anderson, Perry Albert

  
.....  
Print Name of Witness

Signed Sealed and Delivered by  
Anderson, Hayley Cheryl  
in their capacity as Trustee  
in the presence of:


.....  
Witness (Signature)

  
.....  
Anderson, Hayley Cheryl

  
.....  
Print Name of Witness

Signed Sealed and Delivered by  
Anderson, Perry Albert  
in their capacity as Initial Member  
in the presence of:

.....  
Witness (Signature)

  
.....  
Anderson, Perry Albert

  
.....  
Print Name of Witness

Signed Sealed and Delivered by  
Anderson, Hayley Cheryl  
in their capacity as Initial Member  
in the presence of:

.....  
Witness (Signature)

  
.....  
Anderson, Hayley Cheryl

  
.....  
Print Name of Witness

# Application for Membership

**Name of Fund:** The Fivewise Superannuation Fund

**Member's Name:** Anderson, Hayley Cheryl

(Minor's Name if on behalf of minor)

**Address:**

115 McLean Road South

CAMP MOUNTAIN QLD 4520

**Date of Birth:** 05/11/1960

**Occupation:**

**Telephone:**

**Fax:**

**Tax File Number:**

**Contributing Employer(s):**

I hereby apply to become a Member of the abovementioned Fund.

\* I apply as the parent or guardian of and on behalf of the minor referred to above.

(Delete if inapplicable)

I understand that my membership is subject to terms and conditions specified in the Trust Deed governing the Fund.

This application is accompanied by a Product Disclosure Statement.

I nominate and agree to the Trustee named in the Deed acting as Trustee.

I have received from the Trustee a notice containing information needed for the purpose of understanding the main features of the Fund, its management and financial condition and investment performance. (The Trustee must attach these if the Member is joining at a time other than when the fund is established).



Hayley Anderson.

**Signed:**

**Dated:**

21/9/15.



# Product Disclosure Statement

The Fivewise Superannuation Fund

This Product Disclosure Statement must be attached to all Application Form(s) for Membership by Members. Any omitted details must be inserted.

**Name & Address and Contact Details (ie Telephone, Fax, Email) of Member(s):**

Anderson, Hayley Cheryl  
115 McLean Road South  
CAMP MOUNTAIN QLD 4520

**Name & Address and Contact Details (ie Telephone, Fax, Email) of Trustee(s):**

Anderson, Perry Albert  
115 McLean Road South  
CAMP MOUNTAIN QLD 4520

Anderson, Hayley Cheryl  
115 McLean Road South  
CAMP MOUNTAIN QLD 4520

# Product Disclosure Statement (PDS)

Version 30062014

## Contents

1. About your Self-Managed Superannuation Fund (SMSF)
2. How super works
3. Benefits of investing in a Self-Managed Super Fund
4. Risks of super
5. How we invest your money
6. Fees and costs
7. How super is taxed
8. Insurance in your super
9. How to open an account

To obtain a copy of this statement and a copy of any document that is applied, adopted or incorporated by this statement you may telephone the Trustee whose number is below.

Telephone Number: .....  
(The Trustee must insert their telephone number here).

Issued by the Trustee on: .....

Current as at 30<sup>th</sup> June 2014.



# Product Disclosure Statement (PDS)

This PDS is a summary of significant information and contains a number of references to important information (each of which forms part of the Statement). You should consider this information before making a decision about the product.

The material relating to your SMSF may change between the time when you read this Statement and the day when you sign the application form for membership.

**The information provided in the Product Disclosure Statement is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.**

## 1. About your Self-Managed Superannuation Fund (SMSF)

Superannuation is to provide you with income for your retirement.

Your SMSF is established by the Trustee and the initial Member(s) signing a trust deed and contributions being paid to the Trustee who then invests that money as part of your super to provide retirement benefits to you.

For your Fund to be a SMSF it must meet several requirements. The requirements can vary depending on whether your Fund has individual Trustees or a corporate Trustee.

If your Fund has individual Trustees, the following must apply: it has four or fewer Members; each Member is a Trustee; each Trustee is a Member; no Member is an employee of another Member, unless they are related and no Trustee is paid for their duties or services as a Trustee.

If your Fund has a corporate Trustee, the following must apply: It has four or fewer Members; each Member of the Fund is a director of the corporate Trustee; each director of the corporate Trustee is a Member of the Fund; no Member is an employee of another Member, unless they are related; the Trustee is not paid for its services as a Trustee; and no director of the corporate Trustee is paid for their duties or services as director in relation to the Fund.

Single Member Funds: If you have a corporate Trustee for a single Member Fund, the Member needs to be one of the following: the sole director of the corporate Trustee; one of only two directors, that is either of the following; related to the other director; not an employee of the other director. A single Member Fund can also have two individuals as Trustees. One Trustee needs to be the Member and the other a person related to the Member or a person who does not employ them.

If a Member is under 18 they cannot be a Trustee and special rules apply.

Investments are made by the Trustee and are pooled with contributions made to the Fund in respect of any other Members.

A SMSF Trustee is ultimately responsible for running your SMSF. It is important that the Trustee understand the duties, responsibilities and obligations of being a Trustee or director of a corporate Trustee.

Members can, generally speaking, withdraw their investment in a superannuation fund (called a "Benefit") when they retire after reaching preservation age (see below). Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement pension. This means that you should only invest in superannuation money you can afford to put away until later.

## 2. How super works

Superannuation is a means of saving for retirement which is, in part, compulsory.

There are different types of contributions that may be paid to the Trustee of the Fund. For example, employer contributions, contributions by you, government co-contributions.

There are limitations on contributions to, and withdrawals from, superannuation.

Tax savings are provided by the Government.

Most people have the right to choose into which Fund the employer should direct their superannuation guarantee contributions which are 9.25% of your ordinary earnings from 1 July 2013.

You should read the important information about your SMSF before making a decision. Go to the “**YOUR SELF-MANAGED SUPERANNUATION FUND**” (version dated 30 June 2014).

The material relating to your SMSF may change between the time when you read this Statement and the day when you sign the application form for membership.

#### **Withdrawing Benefits**

Benefits are generally for your retirement and normally cannot be paid out in cash until you turn age 65 years, retire after age 55 years (or later if you were born after 1 July 1960), you become permanently and totally unable to work, you are terminally ill or you die.

A condition of release includes: reaching preservation age, retiring after reaching preservation age, death, permanent incapacity, attaining age 65 years, terminal illness and severe financial hardship. Do not cash your benefits before they are unrestricted non-preserved as those benefits will not be taxed concessional as a superannuation benefit and will be taxed at your marginal tax rate.

Any contributions made from 1 July 1999 are preserved benefits. Neither preserved, nor restricted non-preserved benefits may be accessed by you until a condition of release has been satisfied. Once a full condition of release is satisfied, the benefits in the Fund at that time become unrestricted non-preserved benefits. Generally, only unrestricted non-preserved benefits can be cashed by you from the Fund.

Your preservation age is worked out from the table below:

<b>Birth Date</b>	<b>Preservation Age</b>
Born before 01/07/1960	55
Born 01/07/1960 to 30/06/1961	56
Born 01/07/1961 to 30/06/1962	57
Born 01/07/1962 to 30/06/1963	58
Born 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

When you are otherwise entitled to receive your benefit, it may be paid as a lump sum or pension.

Generally the amount that can be paid is the amount to the credit of your member account less tax.

Where your benefit is being paid as a pension, the Trustee may pay your benefit by any type of income stream permissible including account based pensions. Transition to retirement pensions may be paid if you have not retired however there are limitations and conditions.

You may transfer your investment in the Fund to another superannuation fund or retirement savings account at any time.

### **3. Benefits of investing in a Self-Managed Super Fund**

This paragraph covers the SMSF in respect of which you have been given an application for Membership so that you may become a Member of the Fund.

The Fund's significant features and benefits are:

- As a Member and also a Trustee or director of the corporate Trustee, you may have more control over investments and greater flexibility by comparison with being a Member of an industry fund or a retail fund that is not a SMSF where you would not be a Trustee and where you may usually have general investment options only.
- Fees may be lower, however, this will depend usually upon where the funds are invested and the costs of running the SMSF.
- SMSFs may perform better than industry and retail funds. The Trustee may be able to make quick changes to the investment portfolio if investment conditions change.
- A SMSF may have greater flexibility in establishing and managing pensions. It may give you the ability to transfer personally owned listed securities and business real property directly into the Fund. It has the ability to own business real property that may, in appropriate circumstances and conditions in superannuation law, be rented for your business.

- A SMSF may be able to borrow money to purchase real estate or shares where the security is limited to the single asset being acquired, subject to certain conditions in superannuation law.
- A SMSF has estate planning benefits by allowing family Members to combine their assets in the Fund to grow for retirement.
- The SMSF provides retirement benefits usually in the form of lump sums or pensions and may provide income streams as a transition to your retirement.

More information is available in the document mentioned in section 2.

#### **4. Risks of super**

All investments carry risk.

Different strategies may carry different levels of risk, depending on the assets that make up the strategy.

Assets with the highest long-term returns may also carry the highest level of short-term risk.

The significant risks of a SMSF are in summary:

- (a) the value of investments will vary;
- (b) the level of returns will vary, and future returns may differ from past returns;
- (c) returns are not guaranteed, and you may lose some or all of your money;
- (d) superannuation laws may change in the future;
- (e) the amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement;
- (f) the level of risk for you will vary depending on a range of factors, including:
  - (i) age; and
  - (ii) investment time frames; and
  - (iii) where your other wealth is invested; and
  - (iv) your risk tolerance.

If the Trustee is not fully aware of Trustee obligations and fails to comply with the superannuation tax laws, penalties may apply and your super may be reduced or fail to perform as well as it should. Additional tax may be payable from your super.

There is a risk of theft or fraud and there is no insurance that will cover you for theft or fraud.

Costs associated with running a SMSF are usually fixed and therefore for smaller account balances (for example less than \$200,000) these costs can be significant and uncompetitive compared with other available super options.

Rates of tax on superannuation contributions and benefits may increase.

If the Fund has a variety of transactions and types of investments, the costs can be relatively higher than a public super fund due to their economies of scale.

If you have money in a fund now and plan to transfer that money to this Fund then if you have existing life insurance in that fund you may not be able to obtain life insurance at comparable rates outside the Fund or inside it.

You usually cannot access a super benefit payment from your SMSF until you reach your retirement age. You may be able to access pension payments when you reach 55 years of age subject to superannuation and tax laws.

#### **5. How the Trustee will invest your money**

The Trustee of the SMSF will invest your money. The rules of the Fund permit a very broad range of investments and no particular investment option is offered. The Trustee must determine an investment strategy and should obtain professional advice for that purpose.

Once the investment strategy is determined investments must be made in accordance with that strategy. Professional advice should be sought to determine particular investments.

You, as a Member, are not required to determine how super is invested, however, as a Trustee, or a director of a corporate trustee you must do so. If you as a Member do not request the Trustee to invest in a particular manner the Trustee will invest as the Trustee sees fit and in accordance with the Fund's investment strategy. For example, it may be possible to have a separate investment strategy relating to your own interest in the Fund.

Professional advice should be sought.

**WARNING**

**You must consider:**

- (a) the likely investment return; and**
- (b) the risk; and**
- (c) your investment timeframe when investing.**

Labour standards or environmental, social or ethical considerations are not taken into account in the selection, retention or realisation of investments relating to this superannuation product.

**6. Fees and costs**

**DID YOU KNOW?**

**Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.**

**For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100 000 to \$80 000).**

**You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.**

**You may be able to negotiate to pay lower contribution fees and management costs where applicable.**

**Ask the fund or your financial adviser.**

**TO FIND OUT MORE**

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) has a superannuation calculator to help you check out different fee options.

As there are no investment options set out in the rules of the SMSF there are no fees detailed here with respect to investment options.

Initial set-up costs will include the costs of the trust deed and initial documentation. As a Trustee or as a director of a corporate Trustee, you will be aware of the costs for your Fund. The Trustees will also need accounting and relevant professional advice. You will be aware of these initial costs as you are a Trustee or a director of a corporate Trustee.

There will also be annual ongoing costs (which are likely to increase each year) such as the ATO supervisory levy (\$518 for new funds registered after 1 July 2014 and less for funds registered before 1 July 2014) accountancy fees to prepare financial accounts, audit fees, preparation and lodgement of annual taxation returns, tax advice and transaction costs on brokerage.

No fees and costs are charged by the Trustee for its services however where others are engaged to carry out work, such as accountants and financial planners and solicitors (and commissions on investments) then those costs are payable by the Trustee and are usually debited to member accounts on a proportionate basis unless, for example, a particular amount is payable owing to a particular investment that has been made as requested by a particular member and for that member only.

Fees and costs of investments are available from the Trustee when an investment has been determined. They are usually set out in a PDS relating to the proposed investment.

**WARNING**

**Additional fees may be paid to a financial adviser if a financial adviser is consulted.**

## 7. How super is taxed

A brief summary of significant tax information is set out below however you should always seek taxation advice from a professional adviser. See also the publication mentioned in this PDS.

When a contribution is made that is tax deductible (a concessional contribution) to the contributor, who may for example be you, if you are self-employed or, your employer, if you are an employee, then tax at 15% is payable from your Member account by the Trustees and this is usually paid quarterly to the ATO.

The tax rate of 15% on concessional contributions was increased to 30% from 1 July 2012 for Members earning more than \$300,000.

When the Fund earns income on its investments it must pay tax to the ATO. The rate is usually a maximum rate of 15% on these earnings and your account will be debited with the tax on the earnings on your interest in the Fund. These are usually paid quarterly and annually as appropriate by the Trustee from your Member account. If you commence certain types of pensions, this tax may not be payable.

If you withdraw money from the Fund as a lump sum or a pension, the amount may be tax free or tax may be payable. The amount of any tax may also depend upon the tax components that make up your superannuation benefit.

A **tax-free component** is the part of a benefit that is tax-free and does not count towards your assessable (or taxable) income.

A **taxable component** is the part of the benefit that is taxable. It may include two parts - one where tax has been paid and one where tax has not yet been paid. These are called taxed and untaxed elements respectively.

To work out how your super payout is taxed, you only need to understand how the taxed and untaxed elements of the taxable component are taxed. The tax-free component is not taxable.

- A **taxed element** is the super that has already had tax paid on it in the fund. It may or may not need to have additional tax paid on it once it is paid out. You may still need to include the taxed element in your tax return. An **untaxed element** is the part of your payout that hasn't had any tax paid on it in the fund, but which is still taxable. It must be included in your tax return as assessable income.

If your Member Benefit is a taxed element of a taxable component and you are under the preservation age, the maximum tax rate is 20% plus Medicare levy ("levy"). If you are above the preservation age and under 60, there is no tax payable up to the low rate cap amount (\$185,000 for the 2014-2015 year) and 15% (plus levy) if above it. If you are 60 or over, there is no tax is payable.

If your Member Benefit is an untaxed element of a taxable component and you are under the preservation age, the maximum tax rate up to the untaxed plan cap amount (\$1,355,000 for the 2014-2015 year) is 30% (plus levy). If the amount is above the untaxed plan cap amount, the rate is 45% (plus levy). If you are over the preservation age and under 60, the rate is 15% (plus levy) up to the low rate cap amount and 30% (plus levy) if above it and up to the untaxed plan cap amount. If the amount is above the untaxed plan cap amount, the rate is 45% (plus levy). If you are 60 or over, the rate is 15% (plus levy) up to the untaxed plan cap amount, and 45% (plus levy) if above it.

A lump sum death benefit paid to dependants (generally spouse and children under 18) is tax free. The taxed element of a taxable component paid to non-dependants is 15% (plus levy). The untaxed element of a taxable component paid to non-dependants is 30%(plus levy).

If you are withdrawing a pension from an element taxed in the Fund, and you are under the preservation age, you will be taxed at your marginal tax rate, with no tax offset unless you are disabled. If you are over the preservation age and under 60, you will be taxed at your marginal tax less any tax offset. If you are over 60, there is no tax payable.

If you are withdrawing a pension from an element untaxed in the Fund, and you are under 60, you will be taxed at your marginal tax rate, with no tax offset. If you are over 60, you will be taxed at your marginal tax rate less any tax offset.

### Tax File Number

You must provide your tax file number to the Trustee before any contribution for you is received by the Trustee.

The Trustee must return all Member contributions to the person or entity who paid them within 30 days of becoming aware that the Trustee should not have accepted those contributions. The Trustee cannot accept any Member contributions nor contributions made by your spouse on your behalf without your TFN.

### **Tax on Excess Contributions**

**WARNING**

There will be taxation consequences if the contribution caps applicable to superannuation are exceeded.  
Professional advice should be obtained by you before contributing to the Fund.

Contribution caps are legal maximum limits on the amount of contributions that may be made by you and others for you.

Contributions in excess of the respective caps are taxed at higher rates. The amount of tax you pay on the excess amount depends on which cap you exceed.

Any concessional contributions made into your super fund over the concessional cap will also count towards your non-concessional contributions cap.

You should read the important information about your SMSF before making a decision. Go to the “**YOUR SELF-MANAGED SUPERANNUATION FUND**” (version dated 30 June 2014).

#### **8. Insurance in your super**

The SMSF does not offer an insurance cover option at this time. Speak to the Trustee if you desire insurance and the Trustee should seek professional advice.

#### **9. How to open an account**

You join the fund by signing the application to the Trustee for membership. Contributions must be paid to the Trustee to commence your membership. There is no cooling-off period applicable to joining the Fund.

You may make a complaint in writing or verbally to the Trustee whose contact details are shown on this form.

## **YOUR SELF-MANAGED SUPERANNUATION FUND**

**Version 30062014 (Prepared on 30 June 2014)**

**The information in this document forms part of the Product Disclosure Statement for**

### **The Fivewise Superannuation Fund**

#### **Requirement for a Product Disclosure Statement (PDS)**

As a member of the Fund you must ensure that you have read the PDS. The requirement to issue a PDS is in the *Corporations Act 2001 (Cth)*.

Generally, under superannuation law, each Member will be a Trustee or each Member will be a director of a corporate Trustee. The Trustee has the obligation to provide a PDS and the Member is to receive the PDS. There is an exemption in the case of a self-managed superannuation fund if the Trustee (or its directors in the case of a corporate Trustee) believes, on reasonable grounds, that you as a prospective Member, for example, joining the Fund have received all of the information that the PDS should contain, or that you have and are known by the Trustee to have access to all that information. It is recommended that you ask the trustee for full access to all that information, even though you have received a PDS. If you are an adult Member not under a legal disability, you will be or must become a Trustee or a director of the Trustee and therefore all information about the Fund should be available to you or in your control.

The Trustee can give you a PDS after you join the Fund, if you join when the Fund is first established and in this case it is to be given to you as soon as practicable and in any event within 3 months after you join the Fund.

A PDS provides key information to Members of a newly established superannuation fund and to Members where the Governing Rules (the Governing Rules are the provisions contained in the Trust Deed establishing the Fund and any amendments to it. A copy is available from the Trustees) are amended provided that matters required to be disclosed in the PDS or the information in it has not changed and the amendment has not required a change to the information in the PDS. **If the Fund has received contributions then this PDS must have attached to it further information concerning the investments of the Fund and its investment strategy** (see the last page of this document). A different PDS must be provided by the Trustee to you at other times, for example when a pension benefit is paid to you. These are matters on which the Trustees must obtain professional advice.

Choosing the right superannuation fund as part of your investment strategy can be a very effective way of achieving your financial goals.

A PDS helps you to understand the main features of this Fund. Professional advice before investing should be obtained.

#### **Need Help?**

If you need help about investing generally, then speak to a licensed financial adviser. If you have questions about this Fund particularly, speak to the Trustees and /or the Trustees' professional advisers.

#### **Superannuation Generally**

Superannuation provides you with income for your retirement. Superannuation funds with more than one Member pool contributions and invest them for the benefit of the Members.

Tax concessions apply to contributions to superannuation funds which comply with rules set out in superannuation law. Tax deductions are available for some contributions. Tax concessions also apply to Fund earnings and to benefit payments.

Members can, generally speaking, withdraw their investment in a superannuation fund (called a "Benefit") when they retire. Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement pension. This means that you should only invest in superannuation money you can afford to put away until later.

#### **Trustees**

For your fund to be a self-managed superannuation fund (SMSF) it must meet several requirements. This fund must always remain a SMSF.

The requirements can vary depending on whether your fund has individual trustees or a corporate trustee. Single member funds have some additional rules. If your Fund has individual trustees, it is an SMSF if all of the following apply: it has four or fewer members; each member is a trustee; each trustee is a member; no member is an employee of another member, unless they are related and no trustee is paid for their duties or services *as a trustee* in relation to the Fund.

If your fund has a corporate trustee, it is a SMSF if all of the following apply: It has four or fewer members; each member of the fund is a director of the corporate trustee; each director of the corporate trustee is a member of the fund; no member is an employee of another member, unless they are related; the corporate trustee is not paid for its services as a trustee; and no director of the corporate trustee is paid for their duties or services *as director* in relation to the fund.

### **Single member funds**

It is possible for you to set up your Fund with only one member.

If you have a corporate trustee for a single member fund, the member needs to be one of the following:

- the sole director of the trustee company
- one of only two directors, that is either of the following
  - related to the other director
  - not an employee of the other director.

A single member fund can also have two individuals as trustees. One trustee needs to be the member and the other needs to be one of the following:

- a person related to the member
- any other person who does not employ them.

A trustee or director cannot be paid for their services as a trustee or director in relation to the fund.

### **Your obligations**

As an SMSF trustee, you are ultimately responsible for running your SMSF. It is important you understand the duties, responsibilities and obligations of being a trustee or director of a corporate trustee.

Trustees of a SMSF need to act according to the following:

- your fund's trust deed; and
- the provisions of the laws that apply to superannuation funds, particularly superannuation funds that include:
  - Superannuation Industry (Supervision) Act 1993 (Cth) (SISA)
  - Superannuation Industry (Supervision) Regulations 1994 (Cth) (SISR)
  - the Income Tax Assessment Acts
  - other general rules and rulings of the ATO, such as those imposed under other tax and trust laws.

If there is a conflict between the Superannuation law and the Trust Deed, the law overrides the Trust Deed. A trustee who fails to perform their duties according to the laws, may face penalties.

If you are a new trustee or newly appointed director of a corporate trustee, you need to sign the Trustee Declaration within 21 days of your appointment to show that you understand your duties as a trustee of an SMSF. To obtain a copy of the Trustee declaration (NAT 71089) see the ATO website at [www.ato.gov.au](http://www.ato.gov.au)

Professional advice should be sought in relation to the succession to the trusteeship of the Fund in the event of your death or inability to continue to act as trustee or director of a corporate trustee. If a minor is to become a member, they can only do so generally speaking, by their parent or guardian who must also become a trustee or a director of a corporate trustee.

### **Information about Benefits**

Your Member's Benefit is the amount of contributions credited to your Member's Account in the records of the Fund from contributions made by you or your employer or other persons on your behalf, plus, where applicable, insurance policy proceeds. Contributions are invested and therefore the value of your Member's Benefit will vary from time to time.

You can generally take your benefits once you reach preservation age (see below) and retired. In addition, once you are aged 65 or more, you can take your superannuation even if you have not retired.

If you have reached or are older than the preservation age, you can reduce your working hours by taking some of your superannuation as a pension. You can then top up your reduced income by drawing on your superannuation. This transition to retirement measure only allows you to access your superannuation benefits as a 'non-commutable' pension, not a lump sum. This means that you generally still cannot take your superannuation as a lump sum cash payment while you are still working and will need to take your Member's Benefit as regular payments.

If you become totally and permanently disabled your Member's Benefit will be paid subject to Superannuation law. Benefits can also be paid if you become temporarily totally disabled.



### Preservation of Benefits

The Federal Government restricts when you can access most of your superannuation. In general, access to your superannuation will depend upon the 'preservation' classification that applies.

### Preserved and non-preserved benefits

All contributions made by or on behalf of a Member and all earnings since 30 June 1999, are preserved benefits. Employer eligible termination payments (before 30 June 2004) rolled over into the Fund are also preserved benefits.

Preserved benefits may be cashed voluntarily only if a condition of release is met and then subject to any cashing restrictions imposed by the superannuation laws. Cashing restrictions tell you what form the benefits need to be taken in.

### There are 2 other types of benefits:

**Restricted non-preserved benefits** – these cannot be cashed until you meet a condition of release. They are generally subject to the same cashing restrictions as preserved benefits.

**Unrestricted non-preserved benefits** - these do not require a condition of release to be met and may be paid upon demand by you. They include, for example, benefits for which a Member has previously satisfied a condition of release and decided to keep the money in the Fund.

### Preserved Benefits

All contributions (including those you make) and earnings paid or accruing from 1 July 1999 are preserved. New employer eligible termination payments are also fully preserved. Preserved benefits cannot be paid unless a condition of release is met. See below.

Preservation of benefits is complex and the Government may change the rules from time to time and you should speak to the Trustees or obtain professional advice.

Preserved benefits can generally only be paid on taking advantage of a transition to retirement strategy; permanent retirement at or after your preservation age; reaching age 65; satisfying the compassionate grounds tests; meeting the financial hardship requirements; death; suffering total and permanent disability; permanent departure from Australia if you are an eligible temporary resident; satisfying any other condition for release specified in the superannuation law. See *infra*

Your preservation age is worked out from the table below:

<b>Birth Date</b>	<b>Preservation Age</b>
Born before 01/07/1960	55
Born 01/07/1960 to 30/06/1961	56
Born 01/07/1961 to 30/06/1962	57
Born 01/07/1962 to 30/06/1963	58
Born 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

### Conditions of release

These are the events you need to satisfy to withdraw benefits. The most common conditions of release for paying out benefits are:

**Retirement:** Actual retirement depends on your age and for those less than 60 years of age, their future employment intentions. A retired Member cannot access their preserved benefits before they reach their preservation age.

**Transition to retirement:** (attaining preservation age). Members who are under the age of 65 and have reached preservation age, but remain gainfully employed on a full-time or part-time basis, may access their benefits as a non-commutable income stream.

**Attaining age 65:** When you reach age 65 you may cash your benefits at any time. There are no cashing restrictions. (It is not compulsory to cash benefits simply because you have reached a certain age).

There are other circumstances when benefits can be released to you. For example, the Trustees may pay you or your dependants a benefit if you meet a condition of release in the event of compassionate grounds, severe financial hardship, temporary incapacity, permanent incapacity or death. Some of these permit early access to benefits before reaching preservation age. There are specific rules for each of these and some have restrictions on the way the benefits can be cashed.

**Compassionate grounds:** You can apply to the Department of Human Services for a release on compassionate grounds. More information can be obtained from them or the Trustee.

You may be granted a release on compassionate grounds to pay for medical treatment or medical transport for you or a dependant of yours, to make a payment on a loan to prevent you from losing your house, to modify your home or vehicle to accommodate the special needs of yourself or a dependant as a result of a severe disability or to pay for expenses associated with a death, funeral or burial.

**Severe financial hardship:** To be eligible for this condition of release, you must have received Commonwealth income-support payments continuously for 26 weeks and be unable to meet reasonable and immediate family living expenses. Only one lump-sum payment can be made in any 12 month period. The minimum amount that can be paid is \$1,000 (unless your superannuation interest is less than this amount) and the maximum amount is \$10,000.

**Temporary incapacity:** You may be eligible to receive a benefit if you have temporarily ceased to be gainfully employed due to physical or mental ill-health, but are not permanently incapacitated. The benefit must be paid as a non-commutable income stream – that is, as regular payments.

You will need to seek professional advice as to your eligibility for this condition of release.

**Permanent incapacity:** You may be eligible to receive all your benefits if you are permanently incapacitated. Permanent incapacity means that you are unlikely, because of ill-health (whether physical or mental) to ever engage in gainful employment of the type for which you are reasonably qualified by education, training or experience. At least two medical practitioners will need to certify this.

You will need to approach the Trustee of the Fund for further information about your eligibility for this condition of release.

**Death:** The Trustees may pay your Member's Benefit on your death.

#### **Nominations - Death Benefits**

You may elect that the Trustee exercises its discretion to decide who is to be paid your death benefit. If you do not give the Trustee any direction at all then the Trustee will decide this. However you can give a Nomination to the Trustee which is available from the Trustee. However, you should seek professional advice before signing.

If you want to leave money to someone who is not your spouse or your SIS dependant, you must nominate your legal personal representative in your binding nomination and the person you wish to leave money to in your will.

Your dependant is your spouse or de facto spouse, your child (including step child and adult child) and any other person (whether related to you or not) with whom you have an interdependency relationship. Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
  - (i) the duration of the relationship
  - (ii) whether or not a sexual relationship exists
  - (iii) the ownership, use and acquisition of property
  - (iv) the degree of mutual commitment to a shared life
  - (v) the care and support of children
  - (vi) the reputation and public aspects of the relationship
  - (vii) the degree of emotional support
  - (viii) the extent to which the relationship is one of mere convenience, and
  - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

The provisions of the SISA and regulations regarding Binding Death Benefit Nominations do not apply to self-managed superannuation funds. However, you may still make a Binding Death Benefit Nomination under the Governing Rules of the Fund. If you want the Trustee to pay your benefit on your death to the people you chose by making a Binding Death Benefit Nomination you must:

- (a) complete a binding nomination form telling the Trustee who you want them to pay a benefit to and in what proportions; and
- (b) renew your binding nomination regularly.

If you have a valid binding death benefit nomination at the time of your death the Trustee will follow it even if your circumstances have changed. You should therefore review as your circumstances change or those of the nominated beneficiaries.

If you do not make a binding nomination or if a nomination is invalid or if you make a Non-Binding Nomination, the Trustee will choose who to pay your benefit to. In this event the Trustee may take your wishes into account, however will not be bound by them. The Trustee will consider the circumstances of all of your dependants in choosing to whom to pay the benefit and in what proportions.

When your Member's Benefit becomes payable it will be paid as a lump sum benefit or as a pension. You should discuss these matters with your professional adviser before making any nomination. If you have previously signed a death benefit nomination, you should review it and it is best to make a new one especially if the Superannuation Trust Deed is amended or updated.

It is not compulsory to make a binding death benefit nomination and you should not do so without professional advice. That advice should include advice from the person who prepares your Will.

## **PENSIONS**

The Federal Government "Simplified Superannuation" reforms altered the number and type of pensions that could be paid by superannuation funds. The Trustee must give Members a separate PDS relating to their pension before it commences. You should seek professional advice before asking the Trustee to commence paying you a pension.

### **Pensions that commenced before 1 July 2007**

Pensions that commenced before 1 July 2007, the Trustee may generally continue to pay them under the pension payment standards that operated before that date.

### **Pensions that commenced between 1 July and 19 September 2007**

Pensions that commenced between 1 July 2007 and 19 September 2007 may continue to be paid under the previous standards or the new standards.

### **Pensions that commenced after 19 September 2007**

All pensions commencing after 19 September 2007 must meet the minimum pension standards that were introduced with the Simplified Superannuation reforms and these require that the pensions must satisfy all of the following requirements:

1. The pension must be account-based, except in limited circumstances.
2. A minimum amount must be paid at least annually. See *infra*.
3. The capital supporting the pension cannot be increased using contributions or rollover amounts once the pension has started.
4. The pension can be transferred only if a Member dies, to one of their dependants.
5. Neither the capital value of the pension nor the income from it as security can be used for borrowing.
6. Before commuting a pension, a minimum amount must be paid in certain circumstances.

There are no maximum draw down limits for these pensions (that commenced after 19 September 2007) except for transition to retirement pensions. See below for further details about these requirements.

### **Account-based pension**

An account-based pension refers to a pension where an account balance is attributable to the Member. That is, the amount supporting the pension is allocated to a separate account for each Member. All newly commenced pensions paid by your fund (post 1 July 2007) will be account-based.

**Minimum annual payments for super income streams**

Once you start a pension or annuity on or after 1 July 2007, a minimum amount is required to be paid each year. There is no maximum amount other than the balance of your super account, unless it is a transition to retirement pension in which case the maximum amount is 10% of the account balance.

The minimum payment amounts have been halved for certain pensions and annuities for the 2008-09, 2009-10 and 2010-11 years and reduced by 25% for the 2011-12 and 2012-13 years. The minimum annual payment is worked out by multiplying the member's pension account balance by a percentage factor and rounded to the nearest 10 whole dollars. The following table shows the minimum percentage factor (indicative only) for each age group.

Age	Minimum % withdrawal
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

Note that these withdrawal factors are indicative only. To determine the precise minimum annual payment, see the pro-rating, rounding and other rules in the SISR.

**Certain payments cannot be used to boost a Member's pension**

Once a pension has begun to be paid to the Member no further amounts can be added to the capital from which the pension is being paid. This means that the Member's pension account cannot be increased by contributions or rollover amounts however a new pension may be commenced from another part of your Member's account.

**Transfer of pension**

If a Member dies the pension can only be transferred or paid to another person who is a dependant of the Member, which includes:

- a surviving spouse or de facto spouse
- a child of the deceased who is under 18 years of age
- a child of the deceased aged between 18 years and 25 years of age, who was financially dependent on the deceased
- a child of the deceased aged 18 years of age or over, who has a permanent disability
- any person who relied on the deceased for financial maintenance at the time of their death, or
- any person who lived with the deceased in a close personal relationship where one or both of them provided financial and domestic support and personal care.

You should ensure that you sign the necessary documents in respect of the payment of the pension after your death and obtain professional advice in that regard.

**Capital value of pension cannot be used as security for borrowings**

When applying for loans, Members cannot use the capital value of the pension or the income from it as security for a borrowing.

**Minimum payment prior to commutation**

If a pension that commenced after 19 September 2007 is to be commuted, at least a minimum amount must be paid from the pension beforehand. The minimum payment(s) must occur in the financial year in which the commutation is to take place. The amount paid must be at least the pro rata of the minimum annual payment amount.

For pensions that commence in the same financial year in which they are commuted, the pro-rata minimum payment amount is calculated based on the number of days from the start date of the pension to the day it is commuted.

Pro-rata minimum payment amount = minimum annual payment amount x days from start of pension to day pension commuted / 365 (or 366).

The requirement to make a minimum payment prior to commutation does not apply in circumstances where the commutation arises on the death of a Member or where the purpose of the commutation is to:

- Pay a superannuation contributions surcharge liability;

- Give effect to a payment split under the family law provisions; or
- Give effect to a client's right to return a financial product under the Corporations Act 2001.

'Commutation' generally means withdrawing some or all of your money as a lump sum. Some retirement pensions do not allow the withdrawal of a lump sum. These are non-commutable pensions.

#### **Transition to retirement pensions**

The transition to retirement measure allows Members who have reached their preservation age, to have access to their superannuation benefits without having to retire or leave their job. This allows Members access to their superannuation by drawing down transition to retirement pensions.

Pensions which commenced before 1 July 2007 and that complied with the transition to retirement rules at the time satisfy the new requirements and may continue to be paid under the former rules.

All pensions commencing on or after 1 July 2007 to be paid by the Fund must meet these requirements:

- It must be an account-based pension. This means an account balance must be attributable to the recipient of the pension.
- The payment of a minimum amount to be made at least annually – this is a percentage of the account balance where the Member is under age 65. (See the table on the previous page)
- The total payments made in a financial year must be no more than 10% of the account balance (at the start of each year). This is the maximum amount of pension benefits that can be drawn down each year.
- Restrictions on the commutation of the pension (except in limited circumstances).
- There is no provision made for an amount or percentage to be left over when the pension ceases.
- The pension can be transferred only on the death of the Member to one of their dependants, or cashed as a lump sum to a dependant, non-dependant or the Member's estate.
- The capital value of the pension and the income from it cannot be used as security for borrowing.

#### **Commutation of transition to retirement pensions**

If a transition to retirement pension is commuted, the resulting lump sum benefit cannot be taken in cash unless the Member satisfies a condition of release with a 'nil' cashing restriction (for example, retirement) or the purpose of the commutation is to:

- cash an unrestricted non-preserved benefit
- pay a superannuation contributions surcharge liability
- give effect to a payment split under family law, or
- ensure a payment can be made to give effect to a release authority or transitional release authority.

#### **Retirement after commencing a transition to retirement pension**

If you retire or qualify for another condition of release with a 'nil' cashing restriction (for example if you have a terminal medical condition or a permanent incapacity) after the commencement of a transition to retirement pension, you have the following options:

- Continue to receive the pension
- Commute the pension to purchase another pension
- Commute the pension and take the resulting lump sum benefit in cash
- Commute the pension and roll it back into superannuation

The options available vary depending on the type of pension that was taken and the time since its commencement. Members should seek professional advice about these options.

### **CONTRIBUTIONS**

There are a number of terms explained:

#### **Concessional Contributions**

Concessional contributions are 'before-tax' contributions. Generally, these are employer contributions and personal contributions that you notify your Fund you intend to claim as an income tax deduction. The latter because, for example, you are self-employed. For personal contributions, you must give Notice to the Trustee in the prescribed ATO form and within the prescribed time. Ask your professional adviser for the form and time limits. There are limitations on making and claiming a tax deduction for your own contributions and generally you must not receive more than 10% of your income (assessable income, reportable fringe benefits & reportable employer superannuation contributions) as an employee from your employer. These contributions are taxed at 15% on receipt by the Trustee.

### Concessional contributions cap

Concessional contributions include:

- employer contributions (including contributions made under a salary sacrifice arrangement)
- personal contributions claimed as a tax deduction by a self-employed person.

Income year	Amount of cap
2014-15	\$30,000
2013-14	\$25,000

The concessional contributions cap will be temporarily increased to \$35,000 for the:

- 2013–14 financial year if you are aged 59 years or over on 30 June 2013
- 2014–15 financial year or a later financial year if you are aged 49 years or over on the last day of the previous financial year.

The temporary higher cap is not indexed and will cease when the general concessional contributions cap is indexed to \$35,000. If you have more than one fund, all concessional contributions made to all your funds are added together and count towards the cap.

### Non-concessional contributions cap

Non-concessional contributions include personal contributions for which you do not claim an income tax deduction.

Income year	Amount of cap
2014-15	\$180,000
2013-14	\$150,000

People under 65 years old may be able to make non-concessional contributions of up to three times their non-concessional contributions cap over a three-year period. This is known as the 'bring-forward' option. The bring-forward cap is three times the non-concessional contributions cap of the first year. If you brought forward your contributions in 2013-14, it would be  $3 \times \$150,000 = \$450,000$ .

### CGT cap amount

Under the CGT cap, you can during your lifetime exclude non-concessional superannuation contributions from the non-concessional contributions cap up to the CGT cap amount. The CGT cap applies to all excluded CGT contributions, whether they were made between 10 May 2006 and 30 June 2007 or after 30 June 2007.

You may elect for all or a part of superannuation contributions made for you from the proceeds of the disposal of small business assets under the small business CGT concessions regime to be counted excluded from your non-concessional contributions cap, and to be counted under a lifetime CGT cap. You will need to obtain professional advice if you wish to do this.

CGT cap amount is \$1,315,000 for the income year 2013-14 and \$1,355,000 for the income year 2014-15.

### Low rate cap amount

The application of the low rate threshold for superannuation lump sum payments is capped. The low rate cap amount is reduced by any amount previously applied to the low rate threshold.

Income year	Amount of cap
2014-15	\$185,000
2013-14	\$180,000

### Untaxed plan cap amount

The untaxed plan cap amount limits the concessional tax treatment of benefits that have not been subject to contributions tax in a superannuation fund. The untaxed plan cap amount applies to each superannuation fund from which a person receives superannuation lump sum Member benefits.

Income year	Amount of cap
2014-15	\$1,355,000
2013-14	\$1,315,000

### **Excess contributions tax**

Excess contributions tax (ECT) is a tax you are liable to pay on contributions made to your superannuation that exceed your concessional or non-concessional contributions cap. The cap amount and the amount of extra tax you are liable for once a cap amount is exceeded, depends on whether the contributions are concessional or non-concessional contributions. ECT is the amount of tax imposed when your contributions exceed a relevant cap.

More recent legislative changes may mean that if you exceed the concessional contributions cap, you may be able to request the excess contributions be withdrawn from the super fund and have it refunded; however it will only apply for first time breaches, and you must meet the requirements of the Commissioner. You should seek professional advice before acting.

### **Special circumstances**

If you believe that you exceeded a cap due to special circumstances, you can apply to the ATO for a determination that some or all of a contribution be either disregarded or reallocated to another year.

If you exceeded your non-concessional contributions cap because of a single contribution, your superannuation fund may have been required to return the excess amount to you. This means you may not have to pay ECT. You should discuss ECT with the Trustee and your professional advisers.

## **ACCEPTANCE OF CONTRIBUTIONS**

### **Mandated Employer Contributions**

Mandated employer contributions are those made by your employer under a law or an industrial agreement for the benefit of a Fund Member and include superannuation guarantee contributions.

The Trustee can accept mandated employer contributions for a Member at any time irrespective of your age or the number of your hours worked.

### **For Members under 65 Years of Age**

The Fund can accept any contributions made in respect of a Member under 65. If the Member is under the age of 18 at 30 June, they would need to derive eligible employment income or business income in the income year before income tax deductions for superannuation can be claimed.

### **Members Aged 65 but Less than 70**

For a Member in this age group, the Fund can accept personal contribution or employer contributions that are not mandated employer contributions during a financial year provided that the Member can demonstrate that the Member satisfies the Work Test prior to the contribution being made. The Work Test requires a member to have worked for at least 40 hours in a consecutive period of 30 days.

**Gainful employment** means employment or self-employment for gain or reward in any business, trade, profession, vocation, calling, occupation or employment. For this reason a person who only receives passive income such as trust distributions or dividend income would also fail to meet the gainful employment test. In order to meet the work test, Members must have worked at least 40 hours in a period of not more than 30 consecutive days prior to the contribution. This amount of paid work only has to be demonstrated once each financial year.

### **Members aged 70 but less than 75**

If the Member is between 70 and 74 years of age the contributions can only be accepted if they are received on or before the date 28 days after the end of the month in which the Member turns 75.

### **Members Aged 75 or over**

The Trustee may only accept mandated employer contributions, even if you are still working.

### **Eligible Spouse Contributions**

Eligible spouse contributions may be accepted by the Fund at any time if your spouse is under the age of 65. If your spouse is aged 65 but under 70, eligible spouse contributions may be only accepted if your spouse is at least gainfully

employed for at least 40 hours in a period of not more than 30 consecutive days prior to the contribution. If your spouse is 70 or over, the Fund cannot accept eligible spouse contributions. There are no age limits or employment tests for the person making the contributions.

### **Superannuation Contributions Splitting**

When you split your contributions, you transfer or roll over a portion of contributions from your superannuation account, to your spouse's superannuation account.

The 'spouse' of a Member may be either: a person with whom the Member is in a relationship that is registered under certain state or territory laws (this includes marriages and registered same-sex relationships); or a person of the same or of a different sex, who lives with the Member on a genuine domestic basis in a relationship as a couple (known as a de-facto spouse). You can only apply to split contributions if your spouse is either: less than their preservation age or between their preservation age and 65 years and not retired.

You can ask your superannuation fund to transfer to your spouse up to 85% of the financial year's concessional contributions. Taxed splittable contributions are concessional contributions made to your superannuation fund and include:

- employer contributions (including salary sacrifice contributions)
- personal contributions you have advised your Fund you will use to claim as a tax deduction (for example, because you are self-employed).

They can also include other amounts such as amounts allocated from your superannuation fund's surplus to meet an employer's liability to make contributions. Contact the Trustee for details of the taxed splittable contributions that were or may be made to your superannuation account.

The amount of concessional contributions you ask to split cannot be more than the concessional contributions cap for the financial year.

### **Superannuation co-contribution**

The superannuation co-contribution is a payment from the Federal Government to assist eligible individuals to save for their retirement. If you are eligible and make personal superannuation contributions, the government will match your contribution with a superannuation co-contribution up to certain limits. You should speak with your Trustee or your professional advisers for more information about co-contributions.

### **Directed termination payments**

A directed termination payment is a transitional employment termination payment (ETP) that you direct the payer to make to the Fund or to purchase a superannuation annuity.

If you choose a directed termination payment, the payer must comply with the direction and give you the details of how the payment is made up.

### **Information About Amounts Debited to the Fund and Your Account**

Under the Governing Rules, the Trustee may debit your account with expenses to pay taxes, administrative and other expenses, to pay for insurance policies or premiums for third party annuities and other taxes in accordance with the governing rules, subject to complying with the law. The Trustee can create an equalisation account which is to be used to stabilise the investment earnings of the Fund and to provide for expenses as the Trustee considers appropriate, however this is subject to superannuation law.

### **INVESTMENTS**

The Trustee must determine an investment strategy that will indicate how the Trustee will invest. The strategy must reflect the purpose and circumstances of the Fund and have regard to investing in a way to maximise Member returns bearing in mind the risk in return, diversification, the liquidity and liabilities. An investment strategy is a plan for making holding and realising Fund investments that reflect the Fund's objectives and circumstances.

All investments must be made in accordance with the investment strategy. The Trustees have a defence to an action for loss or damage suffered as a result of the Trustees making an investment where the Trustees can show that the investment was made in accordance with an investment strategy formulated in accordance with superannuation law. Investments must be made and maintained on a strict commercial basis. Income should also reflect a true market rate of return.

Generally the Fund cannot lend or invest more than 5% of the Fund's total assets in related parties of the Fund although there are some very limited exceptions, including allowing an exemption for business real property which is subject to a lease between the Fund and a related party of the Fund and limited exemptions for certain investments in related non-g geared Trusts or companies.



**Auditor**

The Fund is required to have its financial accounts and statements audited each year by an approved auditor. The approved auditor is also required to assess the Fund's overall compliance with the law. The auditor must also notify the Trustees of any concerns they have about the financial position of the Fund or compliance with the law. If they are not satisfied that the Trustees have taken appropriate action to rectify any issues raised they must inform the ATO.

**INFORMATION ABOUT RISKS ASSOCIATED WITH THE FUND**

The Fund must invest in accordance with its investment strategy determined by the Trustees.

An investment strategy sets out the fund's investment objectives and your plan to achieve them. It provides you and the other trustees with a framework for making investment decisions to increase member benefits for their retirement. Your investment strategy needs to take into account the personal circumstances of all the Fund's Members, including risk tolerance and attitudes to risk and age. One strategy may not suit every member, especially where the fund consists of people at different stages of life. In these situations you need to select and manage investments well enough so they grow in value and meet the investment objectives of all members.

You need to make asset allocation decisions by choosing from a range of investment assets.

Trustees choose the investments in accordance with their investment strategy. If the Trustees offer more than one strategy you may choose the appropriate strategy but you cannot choose investments the Trustees are to make within the strategy.

The value of the Fund's assets may be increased or reduced by changes in asset prices. Accordingly the value of your benefit may be reduced. This could affect the Trustees' capacity to make benefit payments to you.

In some cases if your benefit is a pension then there may be a decrease in benefit or pension amounts payable to you if the value of the assets in the Fund decreases.

In other cases, if you receive a complying pension, the Trustees may bear the risk of the asset being insufficient to make payments to you.

There are risks in choosing to invest in superannuation, superannuation and taxation laws may change. There are also risks in choosing particular investments as all investments are subject to varying risks and generally all change in value.

The significant risks of investing generally include inflation that may exceed the return on your investment. Individual assets can and do fall in value for many reasons such as changes in the internal operations or management of the Fund or company in which the money is invested or in its business environment.

Market risks, market sentiment and economic, technological, political and legal conditions can and do change and this can mean that changes in the value of investment markets can affect the value of the investments in the Fund.

Interest rate risks can arise where there are changes in interest rates which can have a positive or negative impact directly or indirectly on investment value or returns.

There are currency risks if investments are in other countries and if their currencies change in value relatively to the Australian Dollar, the value of the investment can change.

Derivatives can be used to reduce risk, or to gain exposure to other types of investments. Risks associated with these derivatives include the value of the derivative failing to move in line with the underlying asset, potential liquidity of the derivative or the Fund may not be able to meet payment obligations as they arise.

Under the Governing Rules, the Trustees are not liable for any loss or detriment to the Fund unless it is due to the Trustees' dishonesty or wilful or reckless failure to exercise the degree of care and diligence necessary. The Trustees are to be indemnified by the Fund to the maximum extent the law permits.

The Trustee of the Fund has primary responsibility to ensure you the Fund's money has been invested appropriately. Is the Trustee confident and a knowledgeable investor? You should consider if the Fund will do as well as or better than other superannuation funds after costs? You need to ensure you have enough super savings to make your Fund viable.

Changes to superannuation law may affect your ability to access your benefit. Superannuation benefits may be split by agreement or by Court Order with your spouse if you and your spouse permanently separate.

Changes can occur to the taxation of superannuation which may affect the value of your benefit.

If the Trustees borrow in accordance with superannuation law, the Fund may, if the loan is not repaid or terms of the loan not complied with, lose the asset purchased with the borrowed funds or part of its value. See further details about borrowing below.

The Fund must always comply with the definition of a self-managed superannuation fund and comply with superannuation law. This amongst other things requires that generally either the Trustees must be identical to the Members or that any corporate Trustee has as its director(s) the identical Member(s). Failure by the Trustees to comply with superannuation and tax law could affect your benefits adversely.

As a Member and Trustee or a director of a corporate Trustee company, you may not understand your obligations possibly resulting in unintended costs or fines and potential loss of the Fund's complying status.

The Trustee or one of them may defraud the Fund and its Members.

If a Trustee dies, investments need to be transferred to the names of the appropriate Trustees. This may result in tax or stamp duty being payable depending on the types of investments being transferred.

### **Borrowing**

The SIS Act prohibits borrowing by superannuation funds except in limited circumstances. Trustees are able to borrow for a maximum of 90 days to meet benefit payments due to Members as long as the borrowing does not exceed 10% of the Fund's total assets.

Under section 67A and 67B of the Superannuation Industry (Supervision) Act 1993 (SIS Act) the Trustees are permitted to borrow to invest in limited circumstances. Briefly these require that borrowed money must be applied to the acquisition of an asset that is otherwise permitted to be acquired by the Trustees, it must be a "single acquirable asset"; the loan must be a limited recourse loan and the lender's security is limited to the assets bought with that loan; the asset must not be an in-house asset or other asset not permitted under superannuation law; the asset must be held on trust for the Fund so that the Fund has a beneficial interest in the asset with the legal title being held by a separate Trustee; the Fund must have a right to acquire the legal title of the asset on payment of one or more instalments.

The Governing Rules of the Fund permit borrowing however the provision must be read in conjunction with other sections of the SIS Act such as the sole-purpose test, investment strategy requirement, related-party acquisition rules, in-house asset rules, prohibition against charging and arm's length dealing requirements.

It is recommended that appropriate tax and financial advice, including further information about the risks of gearing, are sought before implementing this type of strategy. See also the ATO website.

### **Government Age Pension**

If you are on or intend to apply for a Government pension you should obtain financial advice before doing so to determine how your superannuation may affect a government pension.

### **TAXATION**

You should seek taxation advice from your accountant. Below is some information about tax and superannuation however professional advice should always be sought.

#### **Tax on Payments from a Superannuation Fund**

The Product Disclosure Statement refers to taxation. Below is a table with more details.

You may have an untaxed element if the benefit comes from an untaxed super fund, or the fund pays the proceeds of a life insurance policy.

See the tables below for tax on superannuation benefits and your tax adviser for more information and professional advice. This table is current from 7 March 2014. See your professional adviser for up to date details.

### Super lump sum tax table

Income component derived in the income year	Age at the date payment is received	Amount subject to tax	Maximum rate of tax M/=Medicare
Member benefit - taxable component - taxed element	Under preservation age	Whole amount	20% (plus M/Levy)
	At or above preservation age and under 60	Amount up to the low rate cap amount	Nil
		Amount above the low rate cap amount	15% (plus M/Levy)
	Aged 60 or above	Nil - amount is non-assessable and non-exempt income	N/A
Member benefit - taxable component - untaxed element	Under preservation age	Amount up to untaxed plan cap amount	30% (plus M/Levy)
		Amount above untaxed plan cap amount	45% (plus M/Levy)
	At or above preservation age and under 60	Amount up to the low rate cap amount	15% (plus M/Levy)
		Amount above the low rate cap amount and up to the untaxed plan cap amount	30% (plus M/Levy)
		Amount above the untaxed plan cap amount	45% (plus M/Levy)
	Aged 60 or above	Amount up to the untaxed plan cap amount	15% (plus M/Levy)
		Amount above the untaxed plan cap amount	45% (plus M/Levy)
	Death benefit lump sum benefit paid to non-dependants - taxable component - taxed element	Any	Whole amount
Death benefit lump sum benefit paid to non-dependants - taxable component - untaxed element	Any	Whole amount	30% (plus M/Levy)
Death benefit lump sum benefit paid to dependants - taxable component - taxed and untaxed elements	Any	None	Nil
Rollover super benefits - taxable component - taxed element	Any	Nil - amount is non-assessable and non-exempt income	N/A

Rollover super benefits - taxable component - untaxed element	Any	Amount up to the untaxed plan cap amount is non-assessable income and is non-exempt income	N/A
		Amount above the untaxed plan cap amount	45% (plus M/Levy)
Super lump sum benefits less than \$200	Any	None	Nil
Super lump sum benefit (terminally ill recipient)	Any	None	Nil

#### Element taxed in the fund of a super income stream

The table below summarises the taxation of a super income stream paid with an **element taxed in the fund**. The tax-free component is not included. This component is not assessable and not exempt income in all cases.

Age of recipient	Income stream
Age 60 or above	Not assessable, not exempt income
At or above preservation age and under 60	Taxed at marginal tax rates Tax offset of 15% is available
Under preservation age	Taxed at marginal tax rates, with no tax offset Tax offset of 15% is available if a disability super benefit

Levies (2%) will apply if amounts are assessable.

#### Element untaxed in the fund of a super income stream

The table below summarises the taxation of a super member income stream paid with an **element untaxed in the fund**.

The tax-free component is not included. This component is not assessable and not exempt income in all cases.

Age of recipient	Income stream
60 years old or over	Taxed at marginal rates, with a 10% tax offset
At or above preservation age and under 60	Taxed at marginal rates, with no tax offset
Under preservation age	Taxed at marginal rates, with no tax offset

Levies (2%) will apply to assessable amounts.

#### Payment of Death benefits

The benefit may be paid to the Member's estate or to their spouse or child if under 18 or if the child is under 25 and financially dependent on the Member or if the child is permanently disabled (See meaning of spouse in the short PDS).

#### Death benefits paid to non-tax dependants

Death benefit payments to non-tax dependants must be paid as a lump sum benefit. The taxable component of a death benefit paid to a non-dependant will be taxed at 15% plus levies.

#### Death benefits paid to your estate

If the death benefit is paid to your legal personal representative for distribution through your estate, any tax payable will depend on how the death benefit is distributed between the beneficiaries in the estate by the executor.

#### Terminal illness benefits

No tax is payable on these complying benefits.

### **Expenses**

The Trustee can claim tax deductions in respect of certain expenses incurred by the Fund and this will reduce the tax payable.

### **Franking credits**

Franking credits and foreign tax credits may be able to be claimed which will reduce the tax payable by the Fund. If the franking credits exceed the tax payable franking credits will be refunded after the Fund's tax return has been lodged.

An anti-detriment payment may be payable if a death benefit is paid as a lump sum to an eligible dependant. This is basically a refund of contributions tax. Determining the ability to pay and how to fund anti-detriment payments is complex and you should obtain professional advice.

### **Tax File Numbers**

#### **Member contributions**

The Trustee cannot accept any member contributions if you have not given the Trustee your TFN.

Contributions that cannot be accepted include those you make and those made by your spouse on your behalf.

If the Trustee receives such a contribution where you have not provided your TFN, then the Trustee must return the contribution within 30 days of becoming aware that you the Trustee should not have accepted the contribution. However the contribution does not have to be returned if, within 30 days of it being made, you provide the Trustee your TFN.

### **What will happen if I don't give my TFN to the Trustees?**

If the Trustees do not have your TFN:

- The Trustees will have to pay additional income tax (called 'TFN contributions tax') on some types of contributions
- The Trustees may not be able to accept some types of contributions, and
- You may miss out on superannuation co-contributions.

### **INFORMATION ABOUT LABOUR STANDARDS, ENVIRONMENTAL, SOCIAL OR ETHICAL CONSIDERATION**

The Trustees will inform you if labour standards or environmental, social or ethical considerations are or will be taken into account when the Trustees select, retain or realise an investment. **Unless you are notified otherwise the Trustees do not take any such considerations into account however the Trustees may incorporate those things into their investment strategy.**

### **ADDITIONAL INFORMATION-CONTACT DETAILS**

If you require further information concerning the Fund or the Governing Rules or your rights as a Member or the Fund's performance you may contact the Trustees. The issuer of the financial product is the Fund by its Trustees. The contact details of the Trustees will be either you (if there are individuals as Trustees) or the Company of which you are a director, if there is a corporate trustee. The contact details of the Fund are therefore known to you if they are not set out in this document.

### **ADDITIONAL ATTACHMENTS WHERE THE FUND HAS PREVIOUSLY BEEN ESTABLISHED**

You acknowledge, if the Fund has been previously operating that you have read the annexures to this PDS including the financial statements and investment strategy or strategies and that the Trustee has given to you any other information that may be material to a decision to join the Fund if you were or are a new member.

### **COMPLAINTS**

If you have a complaint you should notify the Trustees in writing of it. Redress is via the Courts if the issue cannot be resolved.

### **COOLING OFF PERIOD**

If you become entitled to a pension then a new PDS to be given to you at that time by the Trustees will set out any cooling off rights that may apply (a 14 day cooling off period usually applies in that event). There is no cooling off period for new Members when joining the Fund.

### **COSTS, COMMISSIONS, EXPENSES OF THE FUND**

The Trustees do not charge for their services however they may pay all appropriate expenses and outgoings from the Fund. These are usually debited to your Member account in the Fund on a pro-rata basis unless there are different investment strategies for each Member, in which case those expenses and outgoings would normally be debited to the appropriate Member's account.

## **INVESTMENTS**

The Trustees must formulate an investment strategy and that strategy including the investments should be provided to you. **If the Fund has been operating and you are a new Member then the Trustee must provide these to you with a PDS when you join the Fund.**

## **GOVERNMENT ANNOUNCED CHANGES 2013-14**

### **Changes to the superannuation guarantee**

On 29 March 2012, the Government passed legislation that will gradually increase the superannuation guarantee (SG) rate from 9% to 12%. The Government has announced that the rate will remain at 9.5% until 30 June 2018. The SG rate will then increase by 0.5% each year until it reaches 12%.

### **Changes to Excess Non-concessional Contributions Tax**

In the past, any contributions made that were in excess of the non-concessional cap would be taxed at a higher rate than capped contributions. The 2014 Federal Budget announced that The Government will allow individuals the option of withdrawing superannuation contributions in excess of the non-concessional contributions cap made from 1 July 2013 and any associated earnings, with these earnings to be taxed at the individual's marginal tax rate. The policy is still being developed.

### **Pension Age Increase**

The 2014 Federal Budget has confirmed that the pension age will increase gradually from 67 to 70 by 2035. It is proposed that the retirement age is increased by six months, every 2 years, starting from 1 July 2017 so that the retirement age reaches 70 by 2035.

# Application for Membership

**Name of Fund:** The Fivewise Superannuation Fund

**Member's Name:** Anderson, Perry Albert

(Minor's Name if on behalf of minor)

**Address:**

115 McLean Road South

CAMP MOUNTAIN QLD 4520

**Date of Birth:** 26/12/1965

**Occupation:**

**Telephone:**

**Fax:**

**Tax File Number:**

**Contributing Employer(s):**

I hereby apply to become a Member of the abovementioned Fund.

\* I apply as the parent or guardian of and on behalf of the minor referred to above.

(Delete if inapplicable)

I understand that my membership is subject to terms and conditions specified in the Trust Deed governing the Fund.

This application is accompanied by a Product Disclosure Statement.

I nominate and agree to the Trustee named in the Deed acting as Trustee.

I have received from the Trustee a notice containing information needed for the purpose of understanding the main features of the Fund, its management and financial condition and investment performance. (The Trustee must attach these if the Member is joining at a time other than when the fund is established).



MPAnderson

**Signed:**

**Dated:**

21/9/15





# **Product Disclosure Statement**

The Fivewise Superannuation Fund

This Product Disclosure Statement must be attached to all Application Form(s) for Membership by Members. Any omitted details must be inserted.

**Name & Address and Contact Details (ie Telephone, Fax, Email) of Member(s):**

Anderson, Perry Albert

115 McLean Road South

CAMP MOUNTAIN QLD 4520

**Name & Address and Contact Details (ie Telephone, Fax, Email) of Trustee(s):**

Anderson, Perry Albert

115 McLean Road South

CAMP MOUNTAIN QLD 4520

Anderson, Hayley Cheryl

115 McLean Road South

CAMP MOUNTAIN QLD 4520

# Product Disclosure Statement (PDS)

Version 30062014

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2. How super works
3. Benefits of investing in a Self-Managed Super Fund
4. Risks of super
5. How we invest your money
6. Fees and costs
7. How super is taxed
8. Insurance in your super
9. How to open an account

To obtain a copy of this statement and a copy of any document that is applied, adopted or incorporated by this statement you may telephone the Trustee whose number is below.

Telephone Number: .....  
(The Trustee must insert their telephone number here).

Issued by the Trustee on: .....

Current as at 30<sup>th</sup> June 2014.

# Product Disclosure Statement (PDS)

This PDS is a summary of significant information and contains a number of references to important information (each of which forms part of the Statement). You should consider this information before making a decision about the product.

The material relating to your SMSF may change between the time when you read this Statement and the day when you sign the application form for membership.

**The information provided in the Product Disclosure Statement is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.**

## 1. About your Self-Managed Superannuation Fund (SMSF)

Superannuation is to provide you with income for your retirement.

Your SMSF is established by the Trustee and the initial Member(s) signing a trust deed and contributions being paid to the Trustee who then invests that money as part of your super to provide retirement benefits to you.

For your Fund to be a SMSF it must meet several requirements. The requirements can vary depending on whether your Fund has individual Trustees or a corporate Trustee.

If your Fund has individual Trustees, the following must apply: it has four or fewer Members; each Member is a Trustee; each Trustee is a Member; no Member is an employee of another Member, unless they are related and no Trustee is paid for their duties or services as a Trustee.

If your Fund has a corporate Trustee, the following must apply: It has four or fewer Members; each Member of the Fund is a director of the corporate Trustee; each director of the corporate Trustee is a Member of the Fund; no Member is an employee of another Member, unless they are related; the Trustee is not paid for its services as a Trustee; and no director of the corporate Trustee is paid for their duties or services as director in relation to the Fund.

Single Member Funds: If you have a corporate Trustee for a single Member Fund, the Member needs to be one of the following: the sole director of the corporate Trustee; one of only two directors, that is either of the following; related to the other director; not an employee of the other director. A single Member Fund can also have two individuals as Trustees. One Trustee needs to be the Member and the other a person related to the Member or a person who does not employ them.

If a Member is under 18 they cannot be a Trustee and special rules apply.

Investments are made by the Trustee and are pooled with contributions made to the Fund in respect of any other Members.

A SMSF Trustee is ultimately responsible for running your SMSF. It is important that the Trustee understand the duties, responsibilities and obligations of being a Trustee or director of a corporate Trustee.

Members can, generally speaking, withdraw their investment in a superannuation fund (called a "Benefit") when they retire after reaching preservation age (see below). Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement pension. This means that you should only invest in superannuation money you can afford to put away until later.

## 2. How super works

Superannuation is a means of saving for retirement which is, in part, compulsory.

There are different types of contributions that may be paid to the Trustee of the Fund. For example, employer contributions, contributions by you, government co-contributions.

There are limitations on contributions to, and withdrawals from, superannuation.

Tax savings are provided by the Government.

Most people have the right to choose into which Fund the employer should direct their superannuation guarantee contributions which are 9.25% of your ordinary earnings from 1 July 2013.

You should read the important information about your SMSF before making a decision. Go to the “**YOUR SELF-MANAGED SUPERANNUATION FUND**” (version dated 30 June 2014).

The material relating to your SMSF may change between the time when you read this Statement and the day when you sign the application form for membership.

#### **Withdrawing Benefits**

Benefits are generally for your retirement and normally cannot be paid out in cash until you turn age 65 years, retire after age 55 years (or later if you were born after 1 July 1960), you become permanently and totally unable to work, you are terminally ill or you die.

A condition of release includes: reaching preservation age, retiring after reaching preservation age, death, permanent incapacity, attaining age 65 years, terminal illness and severe financial hardship. Do not cash your benefits before they are unrestricted non-preserved as those benefits will not be taxed concessional as a superannuation benefit and will be taxed at your marginal tax rate.

Any contributions made from 1 July 1999 are preserved benefits. Neither preserved, nor restricted non-preserved benefits may be accessed by you until a condition of release has been satisfied. Once a full condition of release is satisfied, the benefits in the Fund at that time become unrestricted non-preserved benefits. Generally, only unrestricted non-preserved benefits can be cashed by you from the Fund.

Your preservation age is worked out from the table below:

<b>Birth Date</b>	<b>Preservation Age</b>
Born before 01/07/1960	55
Born 01/07/1960 to 30/06/1961	56
Born 01/07/1961 to 30/06/1962	57
Born 01/07/1962 to 30/06/1963	58
Born 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

When you are otherwise entitled to receive your benefit, it may be paid as a lump sum or pension.

Generally the amount that can be paid is the amount to the credit of your member account less tax.

Where your benefit is being paid as a pension, the Trustee may pay your benefit by any type of income stream permissible including account based pensions. Transition to retirement pensions may be paid if you have not retired however there are limitations and conditions.

You may transfer your investment in the Fund to another superannuation fund or retirement savings account at any time.

### **3. Benefits of investing in a Self-Managed Super Fund**

This paragraph covers the SMSF in respect of which you have been given an application for Membership so that you may become a Member of the Fund.

The Fund's significant features and benefits are:

- As a Member and also a Trustee or director of the corporate Trustee, you may have more control over investments and greater flexibility by comparison with being a Member of an industry fund or a retail fund that is not a SMSF where you would not be a Trustee and where you may usually have general investment options only.
- Fees may be lower, however, this will depend usually upon where the funds are invested and the costs of running the SMSF.
- SMSFs may perform better than industry and retail funds. The Trustee may be able to make quick changes to the investment portfolio if investment conditions change.
- A SMSF may have greater flexibility in establishing and managing pensions. It may give you the ability to transfer personally owned listed securities and business real property directly into the Fund. It has the ability to own business real property that may, in appropriate circumstances and conditions in superannuation law, be rented for your business.

- A SMSF may be able to borrow money to purchase real estate or shares where the security is limited to the single asset being acquired, subject to certain conditions in superannuation law.
- A SMSF has estate planning benefits by allowing family Members to combine their assets in the Fund to grow for retirement.
- The SMSF provides retirement benefits usually in the form of lump sums or pensions and may provide income streams as a transition to your retirement.

More information is available in the document mentioned in section 2.

#### **4. Risks of super**

All investments carry risk.

Different strategies may carry different levels of risk, depending on the assets that make up the strategy.

Assets with the highest long-term returns may also carry the highest level of short-term risk.

The significant risks of a SMSF are in summary:

- (a) the value of investments will vary;
- (b) the level of returns will vary, and future returns may differ from past returns;
- (c) returns are not guaranteed, and you may lose some or all of your money;
- (d) superannuation laws may change in the future;
- (e) the amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement;
- (f) the level of risk for you will vary depending on a range of factors, including:
  - (i) age; and
  - (ii) investment time frames; and
  - (iii) where your other wealth is invested; and
  - (iv) your risk tolerance.

If the Trustee is not fully aware of Trustee obligations and fails to comply with the superannuation tax laws, penalties may apply and your super may be reduced or fail to perform as well as it should. Additional tax may be payable from your super.

There is a risk of theft or fraud and there is no insurance that will cover you for theft or fraud.

Costs associated with running a SMSF are usually fixed and therefore for smaller account balances (for example less than \$200,000) these costs can be significant and uncompetitive compared with other available super options.

Rates of tax on superannuation contributions and benefits may increase.

If the Fund has a variety of transactions and types of investments, the costs can be relatively higher than a public super fund due to their economies of scale.

If you have money in a fund now and plan to transfer that money to this Fund then if you have existing life insurance in that fund you may not be able to obtain life insurance at comparable rates outside the Fund or inside it.

You usually cannot access a super benefit payment from your SMSF until you reach your retirement age. You may be able to access pension payments when you reach 55 years of age subject to superannuation and tax laws.

#### **5. How the Trustee will invest your money**

The Trustee of the SMSF will invest your money. The rules of the Fund permit a very broad range of investments and no particular investment option is offered. The Trustee must determine an investment strategy and should obtain professional advice for that purpose.

Once the investment strategy is determined investments must be made in accordance with that strategy. Professional advice should be sought to determine particular investments.

You, as a Member, are not required to determine how super is invested, however, as a Trustee, or a director of a corporate trustee you must do so. If you as a Member do not request the Trustee to invest in a particular manner the Trustee will invest as the Trustee sees fit and in accordance with the Fund's investment strategy. For example, it may be possible to have a separate investment strategy relating to your own interest in the Fund.

Professional advice should be sought.

**WARNING**

**You must consider:**

- (a) the likely investment return; and**
- (b) the risk; and**
- (c) your investment timeframe when investing.**

Labour standards or environmental, social or ethical considerations are not taken into account in the selection, retention or realisation of investments relating to this superannuation product.

**6. Fees and costs**

**DID YOU KNOW?**

**Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.**

**For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100 000 to \$80 000).**

**You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.**

**You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.**

**TO FIND OUT MORE**

**If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) has a superannuation calculator to help you check out different fee options.**

As there are no investment options set out in the rules of the SMSF there are no fees detailed here with respect to investment options.

Initial set-up costs will include the costs of the trust deed and initial documentation. As a Trustee or as a director of a corporate Trustee, you will be aware of the costs for your Fund. The Trustees will also need accounting and relevant professional advice. You will be aware of these initial costs as you are a Trustee or a director of a corporate Trustee.

There will also be annual ongoing costs (which are likely to increase each year) such as the ATO supervisory levy (\$518 for new funds registered after 1 July 2014 and less for funds registered before 1 July 2014) accountancy fees to prepare financial accounts, audit fees, preparation and lodgement of annual taxation returns, tax advice and transaction costs on brokerage.

No fees and costs are charged by the Trustee for its services however where others are engaged to carry out work, such as accountants and financial planners and solicitors (and commissions on investments) then those costs are payable by the Trustee and are usually debited to member accounts on a proportionate basis unless, for example, a particular amount is payable owing to a particular investment that has been made as requested by a particular member and for that member only.

Fees and costs of investments are available from the Trustee when an investment has been determined. They are usually set out in a PDS relating to the proposed investment.

**WARNING**

**Additional fees may be paid to a financial adviser if a financial adviser is consulted.**

## 7. How super is taxed

A brief summary of significant tax information is set out below however you should always seek taxation advice from a professional adviser. See also the publication mentioned in this PDS.

When a contribution is made that is tax deductible (a concessional contribution) to the contributor, who may for example be you, if you are self-employed or, your employer, if you are an employee, then tax at 15% is payable from your Member account by the Trustees and this is usually paid quarterly to the ATO.

The tax rate of 15% on concessional contributions was increased to 30% from 1 July 2012 for Members earning more than \$300,000.

When the Fund earns income on its investments it must pay tax to the ATO. The rate is usually a maximum rate of 15% on these earnings and your account will be debited with the tax on the earnings on your interest in the Fund. These are usually paid quarterly and annually as appropriate by the Trustee from your Member account. If you commence certain types of pensions, this tax may not be payable.

If you withdraw money from the Fund as a lump sum or a pension, the amount may be tax free or tax may be payable. The amount of any tax may also depend upon the tax components that make up your superannuation benefit.

A **tax-free component** is the part of a benefit that is tax-free and does not count towards your assessable (or taxable) income.

A **taxable component** is the part of the benefit that is taxable. It may include two parts - one where tax has been paid and one where tax has not yet been paid. These are called taxed and untaxed elements respectively.

To work out how your super payout is taxed, you only need to understand how the taxed and untaxed elements of the taxable component are taxed. The tax-free component is not taxable.

- A **taxed element** is the super that has already had tax paid on it in the fund. It may or may not need to have additional tax paid on it once it is paid out. You may still need to include the taxed element in your tax return. An **untaxed element** is the part of your payout that hasn't had any tax paid on it in the fund, but which is still taxable. It must be included in your tax return as assessable income.

If your Member Benefit is a taxed element of a taxable component and you are under the preservation age, the maximum tax rate is 20% plus Medicare levy ("levy"). If you are above the preservation age and under 60, there is no tax payable up to the low rate cap amount (\$185,000 for the 2014-2015 year) and 15% (plus levy) if above it. If you are 60 or over, there is no tax is payable.

If your Member Benefit is an untaxed element of a taxable component and you are under the preservation age, the maximum tax rate up to the untaxed plan cap amount (\$1,355,000 for the 2014-2015 year) is 30% (plus levy). If the amount is above the untaxed plan cap amount, the rate is 45% (plus levy). If you are over the preservation age and under 60, the rate is 15% (plus levy) up to the low rate cap amount and 30% (plus levy) if above it and up to the untaxed plan cap amount. If the amount is above the untaxed plan cap amount, the rate is 45% (plus levy). If you are 60 or over, the rate is 15% (plus levy) up to the untaxed plan cap amount, and 45% (plus levy) if above it.

A lump sum death benefit paid to dependants (generally spouse and children under 18) is tax free. The taxed element of a taxable component paid to non-dependants is 15% (plus levy). The untaxed element of a taxable component paid to non-dependants is 30%(plus levy).

If you are withdrawing a pension from an element taxed in the Fund, and you are under the preservation age, you will be taxed at your marginal tax rate, with no tax offset unless you are disabled. If you are over the preservation age and under 60, you will be taxed at your marginal tax less any tax offset. If you are over 60, there is no tax payable.

If you are withdrawing a pension from an element untaxed in the Fund, and you are under 60, you will be taxed at your marginal tax rate, with no tax offset. If you are over 60, you will be taxed at your marginal tax rate less any tax offset.

### Tax File Number

You must provide your tax file number to the Trustee before any contribution for you is received by the Trustee.

The Trustee must return all Member contributions to the person or entity who paid them within 30 days of becoming aware that the Trustee should not have accepted those contributions. The Trustee cannot accept any Member contributions nor contributions made by your spouse on your behalf without your TFN.

### **Tax on Excess Contributions**

**WARNING**

There will be taxation consequences if the contribution caps applicable to superannuation are exceeded.  
Professional advice should be obtained by you before contributing to the Fund.

Contribution caps are legal maximum limits on the amount of contributions that may be made by you and others for you.

Contributions in excess of the respective caps are taxed at higher rates. The amount of tax you pay on the excess amount depends on which cap you exceed.

Any concessional contributions made into your super fund over the concessional cap will also count towards your non-concessional contributions cap.

You should read the important information about your SMSF before making a decision. Go to the “**YOUR SELF-MANAGED SUPERANNUATION FUND**” (version dated 30 June 2014).

#### **8. Insurance in your super**

The SMSF does not offer an insurance cover option at this time. Speak to the Trustee if you desire insurance and the Trustee should seek professional advice.

#### **9. How to open an account**

You join the fund by signing the application to the Trustee for membership. Contributions must be paid to the Trustee to commence your membership. There is no cooling-off period applicable to joining the Fund.

You may make a complaint in writing or verbally to the Trustee whose contact details are shown on this form.



## **YOUR SELF-MANAGED SUPERANNUATION FUND**

Version 30062014 (Prepared on 30 June 2014)

### **The information in this document forms part of the Product Disclosure Statement for The Fivewise Superannuation Fund**

#### **Requirement for a Product Disclosure Statement (PDS)**

As a member of the Fund you must ensure that you have read the PDS. The requirement to issue a PDS is in the *Corporations Act 2001* (Cth).

Generally, under superannuation law, each Member will be a Trustee or each Member will be a director of a corporate Trustee. The Trustee has the obligation to provide a PDS and the Member is to receive the PDS. There is an exemption in the case of a self-managed superannuation fund if the Trustee (or its directors in the case of a corporate Trustee) believes, on reasonable grounds, that you as a prospective Member, for example, joining the Fund have received all of the information that the PDS should contain, or that you have and are known by the Trustee to have access to all that information. It is recommended that you ask the trustee for full access to all that information, even though you have received a PDS. If you are an adult Member not under a legal disability, you will be or must become a Trustee or a director of the Trustee and therefore all information about the Fund should be available to you or in your control.

The Trustee can give you a PDS after you join the Fund, if you join when the Fund is first established and in this case it is to be given to you as soon as practicable and in any event within 3 months after you join the Fund.

A PDS provides key information to Members of a newly established superannuation fund and to Members where the Governing Rules (the Governing Rules are the provisions contained in the Trust Deed establishing the Fund and any amendments to it. A copy is available from the Trustees) are amended provided that matters required to be disclosed in the PDS or the information in it has not changed and the amendment has not required a change to the information in the PDS. **If the Fund has received contributions then this PDS must have attached to it further information concerning the investments of the Fund and its investment strategy** (see the last page of this document). A different PDS must be provided by the Trustee to you at other times, for example when a pension benefit is paid to you. These are matters on which the Trustees must obtain professional advice.

Choosing the right superannuation fund as part of your investment strategy can be a very effective way of achieving your financial goals.

A PDS helps you to understand the main features of this Fund. Professional advice before investing should be obtained.

#### **Need Help?**

If you need help about investing generally, then speak to a licensed financial adviser. If you have questions about this Fund particularly, speak to the Trustees and /or the Trustees' professional advisers.

#### **Superannuation Generally**

Superannuation provides you with income for your retirement. Superannuation funds with more than one Member pool contributions and invest them for the benefit of the Members.

Tax concessions apply to contributions to superannuation funds which comply with rules set out in superannuation law. Tax deductions are available for some contributions. Tax concessions also apply to Fund earnings and to benefit payments.

Members can, generally speaking, withdraw their investment in a superannuation fund (called a "Benefit") when they retire. Benefits can also be paid if a Member dies or becomes totally and permanently disabled or if they are entitled to a transition to retirement pension. This means that you should only invest in superannuation money you can afford to put away until later.

#### **Trustees**

For your fund to be a self-managed superannuation fund (SMSF) it must meet several requirements. This fund must always remain a SMSF.

The requirements can vary depending on whether your fund has individual trustees or a corporate trustee. Single member funds have some additional rules. If your Fund has individual trustees, it is an SMSF if all of the following apply: it has four or fewer members; each member is a trustee; each trustee is a member; no member is an employee of another member, unless they are related and no trustee is paid for their duties or services *as a trustee* in relation to the Fund.

If your fund has a corporate trustee, it is a SMSF if all of the following apply: It has four or fewer members; each member of the fund is a director of the corporate trustee; each director of the corporate trustee is a member of the fund; no member is an employee of another member, unless they are related; the corporate trustee is not paid for its services as a trustee; and no director of the corporate trustee is paid for their duties or services *as director* in relation to the fund.

### **Single member funds**

It is possible for you to set up your Fund with only one member.

If you have a corporate trustee for a single member fund, the member needs to be one of the following:

- the sole director of the trustee company
- one of only two directors, that is either of the following
  - related to the other director
  - not an employee of the other director.

A single member fund can also have two individuals as trustees. One trustee needs to be the member and the other needs to be one of the following:

- a person related to the member
- any other person who does not employ them.

A trustee or director cannot be paid for their services as a trustee or director in relation to the fund.

### **Your obligations**

As an SMSF trustee, you are ultimately responsible for running your SMSF. It is important you understand the duties, responsibilities and obligations of being a trustee or director of a corporate trustee.

Trustees of a SMSF need to act according to the following:

- your fund's trust deed; and
- the provisions of the laws that apply to superannuation funds, particularly superannuation funds that include:
  - Superannuation Industry (Supervision) Act 1993 (Cth) (SISA)
  - Superannuation Industry (Supervision) Regulations 1994 (Cth) (SISR)
  - the Income Tax Assessment Acts
  - other general rules and rulings of the ATO, such as those imposed under other tax and trust laws.

If there is a conflict between the Superannuation law and the Trust Deed, the law overrides the Trust Deed. A trustee who fails to perform their duties according to the laws, may face penalties.

If you are a new trustee or newly appointed director of a corporate trustee, you need to sign the Trustee Declaration within 21 days of your appointment to show that you understand your duties as a trustee of an SMSF. To obtain a copy of the Trustee declaration (NAT 71089) see the ATO website at [www.ato.gov.au](http://www.ato.gov.au)

Professional advice should be sought in relation to the succession to the trusteeship of the Fund in the event of your death or inability to continue to act as trustee or director of a corporate trustee. If a minor is to become a member, they can only do so generally speaking, by their parent or guardian who must also become a trustee or a director of a corporate trustee.

### **Information about Benefits**

Your Member's Benefit is the amount of contributions credited to your Member's Account in the records of the Fund from contributions made by you or your employer or other persons on your behalf, plus, where applicable, insurance policy proceeds. Contributions are invested and therefore the value of your Member's Benefit will vary from time to time.

You can generally take your benefits once you reach preservation age (see below) and retired. In addition, once you are aged 65 or more, you can take your superannuation even if you have not retired.

If you have reached or are older than the preservation age, you can reduce your working hours by taking some of your superannuation as a pension. You can then top up your reduced income by drawing on your superannuation. This transition to retirement measure only allows you to access your superannuation benefits as a 'non-commutable' pension, not a lump sum. This means that you generally still cannot take your superannuation as a lump sum cash payment while you are still working and will need to take your Member's Benefit as regular payments.

If you become totally and permanently disabled your Member's Benefit will be paid subject to Superannuation law. Benefits can also be paid if you become temporarily totally disabled.

### **Preservation of Benefits**

The Federal Government restricts when you can access most of your superannuation. In general, access to your superannuation will depend upon the 'preservation' classification that applies.

### **Preserved and non-preserved benefits**

All contributions made by or on behalf of a Member and all earnings since 30 June 1999, are preserved benefits. Employer eligible termination payments (before 30 June 2004) rolled over into the Fund are also preserved benefits.

Preserved benefits may be cashed voluntarily only if a condition of release is met and then subject to any cashing restrictions imposed by the superannuation laws. Cashing restrictions tell you what form the benefits need to be taken in.

### **There are 2 other types of benefits:**

**Restricted non-preserved benefits** – these cannot be cashed until you meet a condition of release. They are generally subject to the same cashing restrictions as preserved benefits.

**Unrestricted non-preserved benefits** - these do not require a condition of release to be met and may be paid upon demand by you. They include, for example, benefits for which a Member has previously satisfied a condition of release and decided to keep the money in the Fund.

### **Preserved Benefits**

All contributions (including those you make) and earnings paid or accruing from 1 July 1999 are preserved. New employer eligible termination payments are also fully preserved. Preserved benefits cannot be paid unless a condition of release is met. See below.

Preservation of benefits is complex and the Government may change the rules from time to time and you should speak to the Trustees or obtain professional advice.

Preserved benefits can generally only be paid on taking advantage of a transition to retirement strategy; permanent retirement at or after your preservation age; reaching age 65; satisfying the compassionate grounds tests; meeting the financial hardship requirements; death; suffering total and permanent disability; permanent departure from Australia if you are an eligible temporary resident; satisfying any other condition for release specified in the superannuation law. See *infra*

Your preservation age is worked out from the table below:

<b>Birth Date</b>	<b>Preservation Age</b>
Born before 01/07/1960	55
Born 01/07/1960 to 30/06/1961	56
Born 01/07/1961 to 30/06/1962	57
Born 01/07/1962 to 30/06/1963	58
Born 01/07/1963 to 30/06/1964	59
Born on or after 01/07/1964	60

### **Conditions of release**

These are the events you need to satisfy to withdraw benefits. The most common conditions of release for paying out benefits are:

**Retirement:** Actual retirement depends on your age and for those less than 60 years of age, their future employment intentions. A retired Member cannot access their preserved benefits before they reach their preservation age.

**Transition to retirement:** (attaining preservation age). Members who are under the age of 65 and have reached preservation age, but remain gainfully employed on a full-time or part-time basis, may access their benefits as a non-commutable income stream.

**Attaining age 65:** When you reach age 65 you may cash your benefits at any time. There are no cashing restrictions. (It is not compulsory to cash benefits simply because you have reached a certain age).

There are other circumstances when benefits can be released to you. For example, the Trustees may pay you or your dependants a benefit if you meet a condition of release in the event of compassionate grounds, severe financial hardship, temporary incapacity, permanent incapacity or death. Some of these permit early access to benefits before reaching preservation age. There are specific rules for each of these and some have restrictions on the way the benefits can be cashed.

**Compassionate grounds:** You can apply to the Department of Human Services for a release on compassionate grounds. More information can be obtained from them or the Trustee.

You may be granted a release on compassionate grounds to pay for medical treatment or medical transport for you or a dependant of yours, to make a payment on a loan to prevent you from losing your house, to modify your home or vehicle to accommodate the special needs of yourself or a dependant as a result of a severe disability or to pay for expenses associated with a death, funeral or burial.

**Severe financial hardship:** To be eligible for this condition of release, you must have received Commonwealth income-support payments continuously for 26 weeks and be unable to meet reasonable and immediate family living expenses. Only one lump-sum payment can be made in any 12 month period. The minimum amount that can be paid is \$1,000 (unless your superannuation interest is less than this amount) and the maximum amount is \$10,000.

**Temporary incapacity:** You may be eligible to receive a benefit if you have temporarily ceased to be gainfully employed due to physical or mental ill-health, but are not permanently incapacitated. The benefit must be paid as a non-commutable income stream – that is, as regular payments.

You will need to seek professional advice as to your eligibility for this condition of release.

**Permanent incapacity:** You may be eligible to receive all your benefits if you are permanently incapacitated. Permanent incapacity means that you are unlikely, because of ill-health (whether physical or mental) to ever engage in gainful employment of the type for which you are reasonably qualified by education, training or experience. At least two medical practitioners will need to certify this.

You will need to approach the Trustee of the Fund for further information about your eligibility for this condition of release.

**Death:** The Trustees may pay your Member's Benefit on your death.

#### **Nominations - Death Benefits**

You may elect that the Trustee exercises its discretion to decide who is to be paid your death benefit. If you do not give the Trustee any direction at all then the Trustee will decide this. However you can give a Nomination to the Trustee which is available from the Trustee. However, you should seek professional advice before signing.

If you want to leave money to someone who is not your spouse or your SIS dependant, you must nominate your legal personal representative in your binding nomination and the person you wish to leave money to in your will.

Your dependant is your spouse or de facto spouse, your child (including step child and adult child) and any other person (whether related to you or not) with whom you have an interdependency relationship. Two persons (whether or not related by family) have an "interdependency relationship" if:

- (a) they have a close personal relationship;
- (b) they live together;
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related) have a close relationship, but do not satisfy these requirements because either or both of them suffer from a physical, intellectual or psychiatric disability, they are considered to have an interdependency relationship.

The following matters are to be taken into account when determining whether two people have an interdependency relationship, or had an interdependency relationship immediately before death:

- (a) all of the circumstances of the relationship between the persons, including (where relevant):
  - (i) the duration of the relationship
  - (ii) whether or not a sexual relationship exists
  - (iii) the ownership, use and acquisition of property
  - (iv) the degree of mutual commitment to a shared life
  - (v) the care and support of children
  - (vi) the reputation and public aspects of the relationship
  - (vii) the degree of emotional support
  - (viii) the extent to which the relationship is one of mere convenience, and
  - (ix) any evidence suggesting that the parties intend the relationship to be permanent.
- (b) the existence of a statutory declaration signed by one of the persons to the effect that the person is, or (in the case of a statutory declaration made after the end of the relationship) was, in an interdependency relationship with the other person.

Each one of the above need not be met and the extent to which any one matter exists or does not exist does not necessarily of itself confirm or exclude an interdependency relationship.

The provisions of the SISA and regulations regarding Binding Death Benefit Nominations do not apply to self-managed superannuation funds. However, you may still make a Binding Death Benefit Nomination under the Governing Rules of the Fund. If you want the Trustee to pay your benefit on your death to the people you chose by making a Binding Death Benefit Nomination you must:

- (a) complete a binding nomination form telling the Trustee who you want them to pay a benefit to and in what proportions; and
- (b) renew your binding nomination regularly.

If you have a valid binding death benefit nomination at the time of your death the Trustee will follow it even if your circumstances have changed. You should therefore review as your circumstances change or those of the nominated beneficiaries.

If you do not make a binding nomination or if a nomination is invalid or if you make a Non-Binding Nomination, the Trustee will choose who to pay your benefit to. In this event the Trustee may take your wishes into account, however will not be bound by them. The Trustee will consider the circumstances of all of your dependants in choosing to whom to pay the benefit and in what proportions.

When your Member's Benefit becomes payable it will be paid as a lump sum benefit or as a pension. You should discuss these matters with your professional adviser before making any nomination. If you have previously signed a death benefit nomination, you should review it and it is best to make a new one especially if the Superannuation Trust Deed is amended or updated.

It is not compulsory to make a binding death benefit nomination and you should not do so without professional advice. That advice should include advice from the person who prepares your Will.

## **PENSIONS**

The Federal Government "Simplified Superannuation" reforms altered the number and type of pensions that could be paid by superannuation funds. The Trustee must give Members a separate PDS relating to their pension before it commences. You should seek professional advice before asking the Trustee to commence paying you a pension.

### **Pensions that commenced before 1 July 2007**

Pensions that commenced before 1 July 2007, the Trustee may generally continue to pay them under the pension payment standards that operated before that date.

### **Pensions that commenced between 1 July and 19 September 2007**

Pensions that commenced between 1 July 2007 and 19 September 2007 may continue to be paid under the previous standards or the new standards.

### **Pensions that commenced after 19 September 2007**

All pensions commencing after 19 September 2007 must meet the minimum pension standards that were introduced with the Simplified Superannuation reforms and these require that the pensions must satisfy all of the following requirements:

1. The pension must be account-based, except in limited circumstances.
2. A minimum amount must be paid at least annually. See *infra*.
3. The capital supporting the pension cannot be increased using contributions or rollover amounts once the pension has started.
4. The pension can be transferred only if a Member dies, to one of their dependants.
5. Neither the capital value of the pension nor the income from it as security can be used for borrowing.
6. Before commuting a pension, a minimum amount must be paid in certain circumstances.

There are no maximum draw down limits for these pensions (that commenced after 19 September 2007) except for transition to retirement pensions. See below for further details about these requirements.

### **Account-based pension**

An account-based pension refers to a pension where an account balance is attributable to the Member. That is, the amount supporting the pension is allocated to a separate account for each Member. All newly commenced pensions paid by your fund (post 1 July 2007) will be account-based.

### **Minimum annual payments for super income streams**

Once you start a pension or annuity on or after 1 July 2007, a minimum amount is required to be paid each year. There is no maximum amount other than the balance of your super account, unless it is a transition to retirement pension in which case the maximum amount is 10% of the account balance.

The minimum payment amounts have been halved for certain pensions and annuities for the 2008-09, 2009-10 and 2010-11 years and reduced by 25% for the 2011-12 and 2012-13 years. The minimum annual payment is worked out by multiplying the member's pension account balance by a percentage factor and rounded to the nearest 10 whole dollars. The following table shows the minimum percentage factor (indicative only) for each age group.

<b>Age</b>	<b>Minimum % withdrawal</b>
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

Note that these withdrawal factors are indicative only. To determine the precise minimum annual payment, see the pro-rating, rounding and other rules in the SISR.

### **Certain payments cannot be used to boost a Member's pension**

Once a pension has begun to be paid to the Member no further amounts can be added to the capital from which the pension is being paid. This means that the Member's pension account cannot be increased by contributions or rollover amounts however a new pension may be commenced from another part of your Member's account.

### **Transfer of pension**

If a Member dies the pension can only be transferred or paid to another person who is a dependant of the Member, which includes:

- a surviving spouse or de facto spouse
- a child of the deceased who is under 18 years of age
- a child of the deceased aged between 18 years and 25 years of age, who was financially dependent on the deceased
- a child of the deceased aged 18 years of age or over, who has a permanent disability
- any person who relied on the deceased for financial maintenance at the time of their death, or
- any person who lived with the deceased in a close personal relationship where one or both of them provided financial and domestic support and personal care.

You should ensure that you sign the necessary documents in respect of the payment of the pension after your death and obtain professional advice in that regard.

### **Capital value of pension cannot be used as security for borrowings**

When applying for loans, Members cannot use the capital value of the pension or the income from it as security for a borrowing.

### **Minimum payment prior to commutation**

If a pension that commenced after 19 September 2007 is to be commuted, at least a minimum amount must be paid from the pension beforehand. The minimum payment(s) must occur in the financial year in which the commutation is to take place. The amount paid must be at least the pro rata of the minimum annual payment amount.

For pensions that commence in the same financial year in which they are commuted, the pro-rata minimum payment amount is calculated based on the number of days from the start date of the pension to the day it is commuted.

Pro-rata minimum payment amount = minimum annual payment amount x days from start of pension to day pension commuted / 365 (or 366).

The requirement to make a minimum payment prior to commutation does not apply in circumstances where the commutation arises on the death of a Member or where the purpose of the commutation is to:

- Pay a superannuation contributions surcharge liability;

- Give effect to a payment split under the family law provisions; or
- Give effect to a client's right to return a financial product under the Corporations Act 2001.

'Commutation' generally means withdrawing some or all of your money as a lump sum. Some retirement pensions do not allow the withdrawal of a lump sum. These are non-commutable pensions.

#### **Transition to retirement pensions**

The transition to retirement measure allows Members who have reached their preservation age, to have access to their superannuation benefits without having to retire or leave their job. This allows Members access to their superannuation by drawing down transition to retirement pensions.

Pensions which commenced before 1 July 2007 and that complied with the transition to retirement rules at the time satisfy the new requirements and may continue to be paid under the former rules.

All pensions commencing on or after 1 July 2007 to be paid by the Fund must meet these requirements:

- It must be an account-based pension. This means an account balance must be attributable to the recipient of the pension.
- The payment of a minimum amount to be made at least annually – this is a percentage of the account balance where the Member is under age 65. (See the table on the previous page)
- The total payments made in a financial year must be no more than 10% of the account balance (at the start of each year). This is the maximum amount of pension benefits that can be drawn down each year.
- Restrictions on the commutation of the pension (except in limited circumstances).
- There is no provision made for an amount or percentage to be left over when the pension ceases.
- The pension can be transferred only on the death of the Member to one of their dependants, or cashed as a lump sum to a dependant, non-dependant or the Member's estate.
- The capital value of the pension and the income from it cannot be used as security for borrowing.

#### **Commutation of transition to retirement pensions**

If a transition to retirement pension is commuted, the resulting lump sum benefit cannot be taken in cash unless the Member satisfies a condition of release with a 'nil' cashing restriction (for example, retirement) or the purpose of the commutation is to:

- cash an unrestricted non-preserved benefit
- pay a superannuation contributions surcharge liability
- give effect to a payment split under family law, or
- ensure a payment can be made to give effect to a release authority or transitional release authority.

#### **Retirement after commencing a transition to retirement pension**

If you retire or qualify for another condition of release with a 'nil' cashing restriction (for example if you have a terminal medical condition or a permanent incapacity) after the commencement of a transition to retirement pension, you have the following options:

- Continue to receive the pension
- Commute the pension to purchase another pension
- Commute the pension and take the resulting lump sum benefit in cash
- Commute the pension and roll it back into superannuation

The options available vary depending on the type of pension that was taken and the time since its commencement. Members should seek professional advice about these options.

### **CONTRIBUTIONS**

There are a number of terms explained:

#### **Concessional Contributions**

Concessional contributions are 'before-tax' contributions. Generally, these are employer contributions and personal contributions that you notify your Fund you intend to claim as an income tax deduction. The latter because, for example, you are self-employed. For personal contributions, you must give Notice to the Trustee in the prescribed ATO form and within the prescribed time. Ask your professional adviser for the form and time limits. There are limitations on making and claiming a tax deduction for your own contributions and generally you must not receive more than 10% of your income (assessable income, reportable fringe benefits & reportable employer superannuation contributions) as an employee from your employer. These contributions are taxed at 15% on receipt by the Trustee.

### Concessional contributions cap

Concessional contributions include:

- employer contributions (including contributions made under a salary sacrifice arrangement)
- personal contributions claimed as a tax deduction by a self-employed person.

Income year	Amount of cap
2014-15	\$30,000
2013-14	\$25,000

The concessional contributions cap will be temporarily increased to \$35,000 for the:

- 2013–14 financial year if you are aged 59 years or over on 30 June 2013
- 2014–15 financial year or a later financial year if you are aged 49 years or over on the last day of the previous financial year.

The temporary higher cap is not indexed and will cease when the general concessional contributions cap is indexed to \$35,000. If you have more than one fund, all concessional contributions made to all your funds are added together and count towards the cap.

### Non-concessional contributions cap

Non-concessional contributions include personal contributions for which you do not claim an income tax deduction.

Income year	Amount of cap
2014-15	\$180,000
2013-14	\$150,000

People under 65 years old may be able to make non-concessional contributions of up to three times their non-concessional contributions cap over a three-year period. This is known as the 'bring-forward' option. The bring-forward cap is three times the non-concessional contributions cap of the first year. If you brought forward your contributions in 2013-14, it would be  $3 \times \$150,000 = \$450,000$ .

### CGT cap amount

Under the CGT cap, you can during your lifetime exclude non-concessional superannuation contributions from the non-concessional contributions cap up to the CGT cap amount. The CGT cap applies to all excluded CGT contributions, whether they were made between 10 May 2006 and 30 June 2007 or after 30 June 2007.

You may elect for all or a part of superannuation contributions made for you from the proceeds of the disposal of small business assets under the small business CGT concessions regime to be counted excluded from your non-concessional contributions cap, and to be counted under a lifetime CGT cap. You will need to obtain professional advice if you wish to do this.

CGT cap amount is \$1,315,000 for the income year 2013-14 and \$1,355,000 for the income year 2014-15.

### Low rate cap amount

The application of the low rate threshold for superannuation lump sum payments is capped. The low rate cap amount is reduced by any amount previously applied to the low rate threshold.

Income year	Amount of cap
2014-15	\$185,000
2013-14	\$180,000

### Untaxed plan cap amount

The untaxed plan cap amount limits the concessional tax treatment of benefits that have not been subject to contributions tax in a superannuation fund. The untaxed plan cap amount applies to each superannuation fund from which a person receives superannuation lump sum Member benefits.



Income year	Amount of cap
2014-15	\$1,355,000
2013-14	\$1,315,000

### **Excess contributions tax**

Excess contributions tax (ECT) is a tax you are liable to pay on contributions made to your superannuation that exceed your concessional or non-concessional contributions cap. The cap amount and the amount of extra tax you are liable for once a cap amount is exceeded, depends on whether the contributions are concessional or non-concessional contributions. ECT is the amount of tax imposed when your contributions exceed a relevant cap.

More recent legislative changes may mean that if you exceed the concessional contributions cap, you may be able to request the excess contributions be withdrawn from the super fund and have it refunded; however it will only apply for first time breaches, and you must meet the requirements of the Commissioner. You should seek professional advice before acting.

### **Special circumstances**

If you believe that you exceeded a cap due to special circumstances, you can apply to the ATO for a determination that some or all of a contribution be either disregarded or reallocated to another year.

If you exceeded your non-concessional contributions cap because of a single contribution, your superannuation fund may have been required to return the excess amount to you. This means you may not have to pay ECT. You should discuss ECT with the Trustee and your professional advisers.

## **ACCEPTANCE OF CONTRIBUTIONS**

### **Mandated Employer Contributions**

Mandated employer contributions are those made by your employer under a law or an industrial agreement for the benefit of a Fund Member and include superannuation guarantee contributions.

The Trustee can accept mandated employer contributions for a Member at any time irrespective of your age or the number of your hours worked.

### **For Members under 65 Years of Age**

The Fund can accept any contributions made in respect of a Member under 65. If the Member is under the age of 18 at 30 June, they would need to derive eligible employment income or business income in the income year before income tax deductions for superannuation can be claimed.

### **Members Aged 65 but Less than 70**

For a Member in this age group, the Fund can accept personal contribution or employer contributions that are not mandated employer contributions during a financial year provided that the Member can demonstrate that the Member satisfies the Work Test prior to the contribution being made. The Work Test requires a member to have worked for at least 40 hours in a consecutive period of 30 days.

**Gainful employment** means employment or self-employment for gain or reward in any business, trade, profession, vocation, calling, occupation or employment. For this reason a person who only receives passive income such as trust distributions or dividend income would also fail to meet the gainful employment test. In order to meet the work test, Members must have worked at least 40 hours in a period of not more than 30 consecutive days prior to the contribution. This amount of paid work only has to be demonstrated once each financial year.

### **Members aged 70 but less than 75**

If the Member is between 70 and 74 years of age the contributions can only be accepted if they are received on or before the date 28 days after the end of the month in which the Member turns 75.

### **Members Aged 75 or over**

The Trustee may only accept mandated employer contributions, even if you are still working.

### **Eligible Spouse Contributions**

Eligible spouse contributions may be accepted by the Fund at any time if your spouse is under the age of 65. If your spouse is aged 65 but under 70, eligible spouse contributions may be only accepted if your spouse is at least gainfully

employed for at least 40 hours in a period of not more than 30 consecutive days prior to the contribution. If your spouse is 70 or over, the Fund cannot accept eligible spouse contributions. There are no age limits or employment tests for the person making the contributions.

### **Superannuation Contributions Splitting**

When you split your contributions, you transfer or roll over a portion of contributions from your superannuation account, to your spouse's superannuation account.

The 'spouse' of a Member may be either: a person with whom the Member is in a relationship that is registered under certain state or territory laws (this includes marriages and registered same-sex relationships); or a person of the same or of a different sex, who lives with the Member on a genuine domestic basis in a relationship as a couple (known as a de-facto spouse). You can only apply to split contributions if your spouse is either: less than their preservation age or between their preservation age and 65 years and not retired.

You can ask your superannuation fund to transfer to your spouse up to 85% of the financial year's concessional contributions. Taxed splittable contributions are concessional contributions made to your superannuation fund and include:

- employer contributions (including salary sacrifice contributions)
- personal contributions you have advised your Fund you will use to claim as a tax deduction (for example, because you are self-employed).

They can also include other amounts such as amounts allocated from your superannuation fund's surplus to meet an employer's liability to make contributions. Contact the Trustee for details of the taxed splittable contributions that were or may be made to your superannuation account.

The amount of concessional contributions you ask to split cannot be more than the concessional contributions cap for the financial year.

### **Superannuation co-contribution**

The superannuation co-contribution is a payment from the Federal Government to assist eligible individuals to save for their retirement. If you are eligible and make personal superannuation contributions, the government will match your contribution with a superannuation co-contribution up to certain limits. You should speak with your Trustee or your professional advisers for more information about co-contributions.

### **Directed termination payments**

A directed termination payment is a transitional employment termination payment (ETP) that you direct the payer to make to the Fund or to purchase a superannuation annuity.

If you choose a directed termination payment, the payer must comply with the direction and give you the details of how the payment is made up.

### **Information About Amounts Debited to the Fund and Your Account**

Under the Governing Rules, the Trustee may debit your account with expenses to pay taxes, administrative and other expenses, to pay for insurance policies or premiums for third party annuities and other taxes in accordance with the governing rules, subject to complying with the law. The Trustee can create an equalisation account which is to be used to stabilise the investment earnings of the Fund and to provide for expenses as the Trustee considers appropriate, however this is subject to superannuation law.

### **INVESTMENTS**

The Trustee must determine an investment strategy that will indicate how the Trustee will invest. The strategy must reflect the purpose and circumstances of the Fund and have regard to investing in a way to maximise Member returns bearing in mind the risk in return, diversification, the liquidity and liabilities. An investment strategy is a plan for making holding and realising Fund investments that reflect the Fund's objectives and circumstances.

All investments must be made in accordance with the investment strategy. The Trustees have a defence to an action for loss or damage suffered as a result of the Trustees making an investment where the Trustees can show that the investment was made in accordance with an investment strategy formulated in accordance with superannuation law. Investments must be made and maintained on a strict commercial basis. Income should also reflect a true market rate of return.

Generally the Fund cannot lend or invest more than 5% of the Fund's total assets in related parties of the Fund although there are some very limited exceptions, including allowing an exemption for business real property which is subject to a lease between the Fund and a related party of the Fund and limited exemptions for certain investments in related non-g geared Trusts or companies.

**Auditor**

The Fund is required to have its financial accounts and statements audited each year by an approved auditor. The approved auditor is also required to assess the Fund's overall compliance with the law. The auditor must also notify the Trustees of any concerns they have about the financial position of the Fund or compliance with the law. If they are not satisfied that the Trustees have taken appropriate action to rectify any issues raised they must inform the ATO.

**INFORMATION ABOUT RISKS ASSOCIATED WITH THE FUND**

The Fund must invest in accordance with its investment strategy determined by the Trustees.

An investment strategy sets out the fund's investment objectives and your plan to achieve them. It provides you and the other trustees with a framework for making investment decisions to increase member benefits for their retirement. Your investment strategy needs to take into account the personal circumstances of all the Fund's Members, including risk tolerance and attitudes to risk and age. One strategy may not suit every member, especially where the fund consists of people at different stages of life. In these situations you need to select and manage investments well enough so they grow in value and meet the investment objectives of all members.

You need to make asset allocation decisions by choosing from a range of investment assets.

Trustees choose the investments in accordance with their investment strategy. If the Trustees offer more than one strategy you may choose the appropriate strategy but you cannot choose investments the Trustees are to make within the strategy.

The value of the Fund's assets may be increased or reduced by changes in asset prices. Accordingly the value of your benefit may be reduced. This could affect the Trustees' capacity to make benefit payments to you.

In some cases if your benefit is a pension then there may be a decrease in benefit or pension amounts payable to you if the value of the assets in the Fund decreases.

In other cases, if you receive a complying pension, the Trustees may bear the risk of the asset being insufficient to make payments to you.

There are risks in choosing to invest in superannuation, superannuation and taxation laws may change. There are also risks in choosing particular investments as all investments are subject to varying risks and generally all change in value.

The significant risks of investing generally include inflation that may exceed the return on your investment. Individual assets can and do fall in value for many reasons such as changes in the internal operations or management of the Fund or company in which the money is invested or in its business environment.

Market risks, market sentiment and economic, technological, political and legal conditions can and do change and this can mean that changes in the value of investment markets can affect the value of the investments in the Fund.

Interest rate risks can arise where there are changes in interest rates which can have a positive or negative impact directly or indirectly on investment value or returns.

There are currency risks if investments are in other countries and if their currencies change in value relatively to the Australian Dollar, the value of the investment can change.

Derivatives can be used to reduce risk, or to gain exposure to other types of investments. Risks associated with these derivatives include the value of the derivative failing to move in line with the underlying asset, potential liquidity of the derivative or the Fund may not be able to meet payment obligations as they arise.

Under the Governing Rules, the Trustees are not liable for any loss or detriment to the Fund unless it is due to the Trustees' dishonesty or wilful or reckless failure to exercise the degree of care and diligence necessary. The Trustees are to be indemnified by the Fund to the maximum extent the law permits.

The Trustee of the Fund has primary responsibility to ensure you the Fund's money has been invested appropriately. Is the Trustee confident and a knowledgeable investor? You should consider if the Fund will do as well as or better than other superannuation funds after costs? You need to ensure you have enough super savings to make your Fund viable.

Changes to superannuation law may affect your ability to access your benefit. Superannuation benefits may be split by agreement or by Court Order with your spouse if you and your spouse permanently separate.

Changes can occur to the taxation of superannuation which may affect the value of your benefit.

If the Trustees borrow in accordance with superannuation law, the Fund may, if the loan is not repaid or terms of the loan not complied with, lose the asset purchased with the borrowed funds or part of its value. See further details about borrowing below.

The Fund must always comply with the definition of a self-managed superannuation fund and comply with superannuation law. This amongst other things requires that generally either the Trustees must be identical to the Members or that any corporate Trustee has as its director(s) the identical Member(s). Failure by the Trustees to comply with superannuation and tax law could affect your benefits adversely.

As a Member and Trustee or a director of a corporate Trustee company, you may not understand your obligations possibly resulting in unintended costs or fines and potential loss of the Fund's complying status.

The Trustee or one of them may defraud the Fund and its Members.

If a Trustee dies, investments need to be transferred to the names of the appropriate Trustees. This may result in tax or stamp duty being payable depending on the types of investments being transferred.

### **Borrowing**

The SIS Act prohibits borrowing by superannuation funds except in limited circumstances. Trustees are able to borrow for a maximum of 90 days to meet benefit payments due to Members as long as the borrowing does not exceed 10% of the Fund's total assets.

Under section 67A and 67B of the Superannuation Industry (Supervision) Act 1993 (SIS Act) the Trustees are permitted to borrow to invest in limited circumstances. Briefly these require that borrowed money must be applied to the acquisition of an asset that is otherwise permitted to be acquired by the Trustees, it must be a "single acquirable asset"; the loan must be a limited recourse loan and the lender's security is limited to the assets bought with that loan; the asset must not be an in-house asset or other asset not permitted under superannuation law; the asset must be held on trust for the Fund so that the Fund has a beneficial interest in the asset with the legal title being held by a separate Trustee; the Fund must have a right to acquire the legal title of the asset on payment of one or more instalments.

The Governing Rules of the Fund permit borrowing however the provision must be read in conjunction with other sections of the SIS Act such as the sole-purpose test, investment strategy requirement, related-party acquisition rules, in-house asset rules, prohibition against charging and arm's length dealing requirements.

It is recommended that appropriate tax and financial advice, including further information about the risks of gearing, are sought before implementing this type of strategy. See also the ATO website.

### **Government Age Pension**

If you are on or intend to apply for a Government pension you should obtain financial advice before doing so to determine how your superannuation may affect a government pension.

### **TAXATION**

You should seek taxation advice from your accountant. Below is some information about tax and superannuation however professional advice should always be sought.

#### **Tax on Payments from a Superannuation Fund**

The Product Disclosure Statement refers to taxation. Below is a table with more details.

You may have an untaxed element if the benefit comes from an untaxed super fund, or the fund pays the proceeds of a life insurance policy.

See the tables below for tax on superannuation benefits and your tax adviser for more information and professional advice. This table is current from 7 March 2014. See your professional adviser for up to date details.

**Super lump sum tax table**

<b>Income component derived in the income year</b>	<b>Age at the date payment is received</b>	<b>Amount subject to tax</b>	<b>Maximum rate of tax M/=Medicare</b>
Member benefit - taxable component - taxed element	Under preservation age	Whole amount	20% (plus M/Levy)
	At or above preservation age and under 60	Amount up to the low rate cap amount	Nil
		Amount above the low rate cap amount	15% (plus M/Levy)
	Aged 60 or above	Nil - amount is non-assessable and non-exempt income	N/A
Member benefit - taxable component - untaxed element	Under preservation age	Amount up to untaxed plan cap amount	30% (plus M/Levy)
		Amount above untaxed plan cap amount	45% (plus M/Levy)
	At or above preservation age and under 60	Amount up to the low rate cap amount	15% (plus M/Levy)
		Amount above the low rate cap amount and up to the untaxed plan cap amount	30% (plus M/Levy)
		Amount above the untaxed plan cap amount	45% (plus M/Levy)
	Aged 60 or above	Amount up to the untaxed plan cap amount	15% (plus M/Levy)
		Amount above the untaxed plan cap amount	45% (plus M/Levy)
	Death benefit lump sum benefit paid to non-dependants - taxable component - taxed element	Any	Whole amount
Death benefit lump sum benefit paid to non-dependants - taxable component - untaxed element	Any	Whole amount	30% (plus M/Levy)
Death benefit lump sum benefit paid to dependants - taxable component - taxed and untaxed elements	Any	None	Nil
Rollover super benefits - taxable component - taxed element	Any	Nil - amount is non-assessable and non-exempt income	N/A

Rollover super benefits - taxable component - untaxed element	Any	Amount up to the untaxed plan cap amount is non-assessable income and is non-exempt income	N/A
		Amount above the untaxed plan cap amount	45% (plus M/Levy)
Super lump sum benefits less than \$200	Any	None	Nil
Super lump sum benefit (terminally ill recipient)	Any	None	Nil

#### Element taxed in the fund of a super income stream

The table below summarises the taxation of a super income stream paid with an **element taxed in the fund**. The tax-free component is not included. This component is not assessable and not exempt income in all cases.

Age of recipient	Income stream
Age 60 or above	Not assessable, not exempt income
At or above preservation age and under 60	Taxed at marginal tax rates Tax offset of 15% is available
Under preservation age	Taxed at marginal tax rates, with no tax offset Tax offset of 15% is available if a disability super benefit

Levies (2%) will apply if amounts are assessable.

#### Element untaxed in the fund of a super income stream

The table below summarises the taxation of a super member income stream paid with an **element untaxed in the fund**.

The tax-free component is not included. This component is not assessable and not exempt income in all cases.

Age of recipient	Income stream
60 years old or over	Taxed at marginal rates, with a 10% tax offset
At or above preservation age and under 60	Taxed at marginal rates, with no tax offset
Under preservation age	Taxed at marginal rates, with no tax offset

Levies (2%) will apply to assessable amounts.

#### Payment of Death benefits

The benefit may be paid to the Member's estate or to their spouse or child if under 18 or if the child is under 25 and financially dependent on the Member or if the child is permanently disabled (See meaning of spouse in the short PDS).

#### Death benefits paid to non-tax dependants

Death benefit payments to non-tax dependants must be paid as a lump sum benefit. The taxable component of a death benefit paid to a non-dependant will be taxed at 15% plus levies.

#### Death benefits paid to your estate

If the death benefit is paid to your legal personal representative for distribution through your estate, any tax payable will depend on how the death benefit is distributed between the beneficiaries in the estate by the executor.

#### Terminal illness benefits

No tax is payable on these complying benefits.

### **Expenses**

The Trustee can claim tax deductions in respect of certain expenses incurred by the Fund and this will reduce the tax payable.

### **Franking credits**

Franking credits and foreign tax credits may be able to be claimed which will reduce the tax payable by the Fund. If the franking credits exceed the tax payable franking credits will be refunded after the Fund's tax return has been lodged.

An anti-detriment payment may be payable if a death benefit is paid as a lump sum to an eligible dependant. This is basically a refund of contributions tax. Determining the ability to pay and how to fund anti-detriment payments is complex and you should obtain professional advice.

### **Tax File Numbers**

#### **Member contributions**

The Trustee cannot accept any member contributions if you have not given the Trustee your TFN.

Contributions that cannot be accepted include those you make and those made by your spouse on your behalf.

If the Trustee receives such a contribution where you have not provided your TFN, then the Trustee must return the contribution within 30 days of becoming aware that you the Trustee should not have accepted the contribution. However the contribution does not have to be returned if, within 30 days of it being made, you provide the Trustee your TFN.

### **What will happen if I don't give my TFN to the Trustees?**

If the Trustees do not have your TFN:

- The Trustees will have to pay additional income tax (called 'TFN contributions tax') on some types of contributions
- The Trustees may not be able to accept some types of contributions, and
- You may miss out on superannuation co-contributions.

### **INFORMATION ABOUT LABOUR STANDARDS, ENVIRONMENTAL, SOCIAL OR ETHICAL CONSIDERATION**

The Trustees will inform you if labour standards or environmental, social or ethical considerations are or will be taken into account when the Trustees select, retain or realise an investment. **Unless you are notified otherwise the Trustees do not take any such considerations into account however the Trustees may incorporate those things into their investment strategy.**

### **ADDITIONAL INFORMATION-CONTACT DETAILS**

If you require further information concerning the Fund or the Governing Rules or your rights as a Member or the Fund's performance you may contact the Trustees. The issuer of the financial product is the Fund by its Trustees. The contact details of the Trustees will be either you (if there are individuals as Trustees) or the Company of which you are a director, if there is a corporate trustee. The contact details of the Fund are therefore known to you if they are not set out in this document.

### **ADDITIONAL ATTACHMENTS WHERE THE FUND HAS PREVIOUSLY BEEN ESTABLISHED**

You acknowledge, if the Fund has been previously operating that you have read the annexures to this PDS including the financial statements and investment strategy or strategies and that the Trustee has given to you any other information that may be material to a decision to join the Fund if you were or are a new member.

### **COMPLAINTS**

If you have a complaint you should notify the Trustees in writing of it. Redress is via the Courts if the issue cannot be resolved.

### **COOLING OFF PERIOD**

If you become entitled to a pension then a new PDS to be given to you at that time by the Trustees will set out any cooling off rights that may apply (a 14 day cooling off period usually applies in that event). There is no cooling off period for new Members when joining the Fund.

### **COSTS, COMMISSIONS, EXPENSES OF THE FUND**

The Trustees do not charge for their services however they may pay all appropriate expenses and outgoings from the Fund. These are usually debited to your Member account in the Fund on a pro-rata basis unless there are different investment strategies for each Member, in which case those expenses and outgoings would normally be debited to the appropriate Member's account.

## **INVESTMENTS**

The Trustees must formulate an investment strategy and that strategy including the investments should be provided to you. **If the Fund has been operating and you are a new Member then the Trustee must provide these to you with a PDS when you join the Fund.**

## **GOVERNMENT ANNOUNCED CHANGES 2013-14**

### **Changes to the superannuation guarantee**

On 29 March 2012, the Government passed legislation that will gradually increase the superannuation guarantee (SG) rate from 9% to 12%. The Government has announced that the rate will remain at 9.5% until 30 June 2018. The SG rate will then increase by 0.5% each year until it reaches 12%.

### **Changes to Excess Non-concessional Contributions Tax**

In the past, any contributions made that were in excess of the non-concessional cap would be taxed at a higher rate than capped contributions. The 2014 Federal Budget announced that The Government will allow individuals the option of withdrawing superannuation contributions in excess of the non-concessional contributions cap made from 1 July 2013 and any associated earnings, with these earnings to be taxed at the individual's marginal tax rate. The policy is still being developed.

### **Pension Age Increase**

The 2014 Federal Budget has confirmed that the pension age will increase gradually from 67 to 70 by 2035. It is proposed that the retirement age is increased by six months, every 2 years, starting from 1 July 2017 so that the retirement age reaches 70 by 2035.





## Activity statement 004

<b>Date generated</b>	11/08/2020
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

10 results found - from **01 July 2019** to **11 August 2020** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$934.00		\$0.00
29 Jul 2020	28 Jul 2020	Payment received		\$934.00	\$934.00 CR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$934.00		\$0.00
29 Apr 2020	28 Apr 2020	Payment received		\$934.00	\$934.00 CR
2 Mar 2020	28 Feb 2020	Payment received		\$934.00	\$0.00
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$934.00		\$934.00 DR
3 Nov 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$934.00		\$0.00
29 Oct 2019	28 Oct 2019	Payment		\$934.00	\$934.00 CR
4 Aug 2019	29 Jul 2019	Original Activity Statement for the period ending 30 Jun 19 - PAYG Instalments	\$930.00		\$0.00
30 Jul 2019	29 Jul 2019	Payment		\$930.00	\$930.00 CR





**Australian Government**  
**Australian Taxation Office**

**Agent** HERRON ACCOUNTANTS  
**Client** THE TRUSTEE FOR THE  
FIVEWISE SUPERANNUATION  
FUND  
**ABN** 71 657 091 217  
**TFN** 958 312 957

## Income tax 002

---

<b>Date generated</b>	11/08/2020
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

---


0 results found - from **01 July 2019** to **11 August 2020** sorted by **processed date** ordered **newest to oldest**



## Year to date revenue product summary report 2019/2020

**Client Name** THE TRUSTEE FOR THE FIVEWISE SUPERANNUATION FUND  
**Last Updated** 08/08/2020  
**TFN** 958312957

### Net amounts applicable for the year to date.

Description	ICA004 Total (\$)
Fringe benefits tax instalments	
Wine equalisation tax	
Deferred company/fund instalments	
Pay as you go income tax instalments	3,736.00 
Pay as you go income tax withholding	
Luxury car tax	
Goods and services tax	
Goods and services tax instalments	
Goods and services return	0.00
Fuel tax credit	

**Total clients for this tax agent : 1**



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**Australian Taxation Office**

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FUND  
**ABN** 71 657 091 217

## Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR THE FIVEWISE SUPERANNUATION FUND	Jul 2019 – Sep 2019	42891144630

<b>Receipt ID</b>	Unavailable
<b>Date lodged</b>	28 October 2019
<b>Payment due date</b>	28 October 2019

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b><i>PAYG income tax instalment</i></b>			
5A Owed to ATO		\$934.00	
T7 Instalment amount – Based on the notional tax \$ 3,558.30 from the 2018 assessment.	\$934.00		

## Amount owing to ATO

\$934.00

BPAY®



**Bill code** 75556  
**Ref** 4716570912173160

### Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see [www.bpay.com.au](http://www.bpay.com.au)

## Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

### Payment reference number

4716570912173160





**Australian Government**  
**Australian Taxation Office**

**Agent** HERRON ACCOUNTANTS  
**Client** THE TRUSTEE FOR THE  
FIVEWISE SUPERANNUATION  
FUND  
**ABN** 71 657 091 217

## Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR THE FIVEWISE SUPERANNUATION FUND	Oct 2019 – Dec 2019	43033002974

<b>Receipt ID</b>	Unavailable
<b>Date lodged</b>	28 February 2020
<b>Payment due date</b>	28 February 2020

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b><i>PAYG income tax instalment</i></b>			
5A Owed to ATO		\$934.00	
T7 Instalment amount – Based on the notional tax \$ 3,558.30 from the 2018 assessment.	\$934.00		

## Amount owing to ATO

\$934.00

BPAY®



**Bill code** 75556  
**Ref** 4716570912173160

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### Payment reference number

4716570912173160





**Australian Government**  
**Australian Taxation Office**

**Agent** HERRON ACCOUNTANTS  
**Client** THE TRUSTEE FOR THE  
FIVEWISE SUPERANNUATION  
FUND  
**ABN** 71 657 091 217

## Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR THE FIVEWISE SUPERANNUATION FUND	Jan 2020 – Mar 2020	43176126220

<b>Receipt ID</b>	Unavailable
<b>Date lodged</b>	28 April 2020
<b>Payment due date</b>	28 April 2020

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$934.00	
T7 Instalment amount – Based on the notional tax \$ 3,558.30 from the 2018 assessment.	\$934.00		

## Amount owing to ATO

\$934.00

BPAY®



**Bill code** 75556  
**Ref** 4716570912173160

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### Payment reference number

4716570912173160





**Australian Government**  
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**Client** THE TRUSTEE FOR THE  
FIVEWISE SUPERANNUATION  
FUND  
**ABN** 71 657 091 217

## Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR THE FIVEWISE SUPERANNUATION FUND	Apr 2020 – Jun 2020	44127019558

<b>Receipt ID</b>	Unavailable
<b>Date lodged</b>	28 July 2020
<b>Payment due date</b>	28 July 2020

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$934.00	
T7 Instalment amount – Based on the notional tax \$ 3,558.30 from the 2018 assessment.	\$934.00		

## Amount owing to ATO

\$934.00



BPAY®



**Bill code** 75556  
**Ref** 4716570912173160

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