

THE BOVELL SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

| Total Profit | Amount |
|---------------------|--------------------|
| Income | 36,543.65 |
| Less Expense | 126,869.19 |
| Total Profit | (90,325.54) |

| Tax Summary | Amount |
|---|------------------|
| Fund Tax Rate | 15.00 % |
| Total Profit | (90,325.54) |
| Less Permanent Differences | (8,764.46) |
| Less Timing Differences | 0.00 |
| Less Exempt Pension Income | 21,127.00 |
| Less Other Non Taxable Income | (120,424.00) |
| Less LIC Deductions | 0.00 |
| Add SMSF Non Deductible Expenses | 3,541.00 |
| Add Other Non Deductible Expenses | 176.00 |
| Add Total Franking/Foreign/TFN/FRW Credits | 513.73 |
| Less Realised Accounting Capital Gains | 9,970.17 |
| Less Accounting Trust Distributions | 10,428.12 |
| Add Taxable Trust Distributions | 10,428.12 |
| Less Tax Losses Deducted | 0.00 |
| Add SMSF Annual Return Rounding | (0.48) |
| Taxable Income | 11,996.00 |
| Income Tax on Taxable Income or Loss | 1,799.40 |

| Profit/(Loss) Available for Allocation | Amount |
|---|------------------|
| Total Available Profit | 30,098.46 |
| Franking Credits | 325.73 |
| TFN Credits | 188.00 |
| Foreign Credits | 0.00 |
| FRW Credits | 0.00 |
| Total | 30,612.19 |

| Income Tax Expense Available for Allocation | Amount |
|--|-----------------|
| Total Income Tax Expense Allocation | 1,799.40 |

| Calculation of Non Deductible Expense Percentage(s) | Amount |
|--|---------------|
|--|---------------|

Calculation of Non Deductible Expense Percentage(s)**Amount****General Expense Calculation**

| | |
|--|------------------|
| Gross Rent | 23,903.00 |
| Gross Interest | 34.00 |
| Unfranked Dividend | 400.00 |
| Franked Dividend | 760.00 |
| Dividend Franking Credit | 325.00 |
| Gross Trust Distributions | 10,428.00 |
| Less exempt pension income | 21,127.00 |
| Total Assessable Income (A) | 14,723.00 |
| | |
| Total Assessable Income | 14,723.00 |
| Exempt Pension Income | 21,127.00 |
| Total Income (B) | 35,850.00 |
| Non Deductible Gen Exp% = 1-(A/B) | |
| Non Deductible General Expense Percentage | 58.932% |

Investment Expense Calculation

| | |
|---|------------------|
| Gross Rent | 23,903.00 |
| Gross Interest | 34.00 |
| Unfranked Dividend | 400.00 |
| Franked Dividend | 760.00 |
| Dividend Franking Credit | 325.00 |
| Gross Trust Distributions | 10,428.00 |
| Total Investment Income (B) | 35,850.00 |
| | |
| Less Non-Assessable Investment Income | 21,127.00 |
| Total Investment Assessable Income (A) | 14,723.00 |
| Non Deductible Inv Exp% = 1-(A/B) | |
| Non-Deductible Investment Expense Percentage | 58.932% |

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

| Total Profit | Amount |
|---------------------|--------------------|
| Income | 36,543.65 |
| Less Expense | 126,869.19 |
| Total Profit | (90,325.54) |

| Create Entries Summary | Amount |
|---|------------------|
| Fund Tax Rate | 15.00 % |
| Total Profit | (90,325.54) |
| Less Permanent Differences | (8,764.46) |
| Less Timing Differences | 0.00 |
| Less Exempt Pension Income | 21,130.97 |
| Less Other Non Taxable Income | (120,424.00) |
| Add SMSF Non Deductible Expenses | 3,541.92 |
| Add Other Non Deductible Expenses | 176.00 |
| Add Total Franking/Foreign/TFN/FRW Credits | 513.73 |
| Less Realised Accounting Capital Gains | 9,970.17 |
| Less Accounting Trust Distributions | 10,428.12 |
| Add Taxable Trust Distributions | 10,428.12 |
| Less Tax Losses Deducted | 0.00 |
| Add Taxable Income Adjustment | 2.57 |
| Taxable Income | 11,996.00 |
| Income Tax on Taxable Income or Loss | 1,799.40 |

| Member Weighted Balance Summary | Weighting% | Amount |
|------------------------------------|------------|------------|
| Robert Leslie Bovell(BOVROB00003A) | 19.88 | 131,272.76 |
| Robert Leslie Bovell(BOVROB00001P) | 0.00 | 0.00 |
| Robert Leslie Bovell(BOVROB00002P) | 38.80 | 256,155.86 |
| Robert Leslie Bovell(BOVROB00004P) | 0.00 | (5,445.20) |
| Jennifer Anne Bovell(BOVJEN00002P) | 20.82 | 137,440.19 |
| Jennifer Anne Bovell(BOVJEN00003A) | 20.50 | 135,384.52 |
| Jennifer Anne Bovell(BOVJEN00001P) | 0.00 | 0.00 |
| Jennifer Anne Bovell(BOVJEN00004P) | 0.00 | (5,445.20) |

Profit/(Loss) Available for Allocation

| | |
|------------------------|------------------|
| Total Available Profit | 30,098.46 |
| Franking Credits | 325.73 |
| TFN Credits | 188.00 |
| FRW Credits | 0.00 |
| Total | 30,612.19 |

| Allocation to Members | Weighting% | Amount |
|------------------------------------|------------|-----------|
| Robert Leslie Bovell(BOVROB00003A) | 19.88 | 6,085.70 |
| Robert Leslie Bovell(BOVROB00001P) | 0.00 | 0.00 |
| Robert Leslie Bovell(BOVROB00002P) | 38.80 | 11,877.53 |
| Robert Leslie Bovell(BOVROB00004P) | 0.00 | 0.00 |

| Allocation to Members | Weighting% | Amount |
|------------------------------------|------------|----------|
| Jennifer Anne Bovell(BOVJEN00002P) | 20.82 | 6,373.46 |
| Jennifer Anne Bovell(BOVJEN00003A) | 20.50 | 6,275.50 |
| Jennifer Anne Bovell(BOVJEN00001P) | 0.00 | 0.00 |
| Jennifer Anne Bovell(BOVJEN00004P) | 0.00 | 0.00 |

| Accumulation Weighted Balance Summary | Weighting% | Amount |
|---------------------------------------|------------|------------|
| Robert Leslie Bovell(BOVROB00003A) | 49.23 | 131,272.76 |
| Robert Leslie Bovell(BOVROB00001P) | 0.00 | 0.00 |
| Robert Leslie Bovell(BOVROB00002P) | 0.00 | 256,155.86 |
| Robert Leslie Bovell(BOVROB00004P) | 0.00 | (5,445.20) |
| Jennifer Anne Bovell(BOVJEN00002P) | 0.00 | 137,440.19 |
| Jennifer Anne Bovell(BOVJEN00003A) | 50.77 | 135,384.52 |
| Jennifer Anne Bovell(BOVJEN00001P) | 0.00 | 0.00 |
| Jennifer Anne Bovell(BOVJEN00004P) | 0.00 | (5,445.20) |

| Income Tax Expense Available for Allocation | Amount |
|---|-----------------|
| Total Income Tax Expense Allocation | 1,799.40 |

| Allocation to Members | Weighting% | Amount |
|------------------------------------|------------|--------|
| Robert Leslie Bovell(BOVROB00003A) | 49.23 | 885.84 |
| Robert Leslie Bovell(BOVROB00001P) | 0.00 | 0.00 |
| Robert Leslie Bovell(BOVROB00002P) | 0.00 | 0.00 |
| Robert Leslie Bovell(BOVROB00004P) | 0.00 | 0.00 |
| Jennifer Anne Bovell(BOVJEN00002P) | 0.00 | 0.00 |
| Jennifer Anne Bovell(BOVJEN00003A) | 50.77 | 913.56 |
| Jennifer Anne Bovell(BOVJEN00001P) | 0.00 | 0.00 |
| Jennifer Anne Bovell(BOVJEN00004P) | 0.00 | 0.00 |

Calculation of daily member weighted balances

Robert Leslie Bovell (BOVROB00003A)

Member Balance

| | | | | |
|--------------------------------|-------|-----------------|------------|-------------------|
| 01/07/2021 | 50010 | Opening Balance | 131,272.76 | 131,272.76 |
| Total Amount (Weighted) | | | | 131,272.76 |

Robert Leslie Bovell (BOVROB00001P)

Member Balance

| | | | | |
|--------------------------------|-------|-----------------|------|-------------|
| 01/07/2021 | 50010 | Opening Balance | 0.00 | 0.00 |
| Total Amount (Weighted) | | | | 0.00 |

Robert Leslie Bovell (BOVROB00002P)

Member Balance

| | | | | |
|------------|-------|-----------------|-------------|-------------|
| 01/07/2021 | 50010 | Opening Balance | 285,925.38 | 285,925.38 |
| 01/07/2021 | 54160 | Pensions Paid | (10,212.00) | (10,212.00) |
| 08/11/2021 | 54160 | Pensions Paid | (20,000.00) | (12,876.71) |
| 29/12/2021 | 54160 | Pensions Paid | (3,500.00) | (1,764.38) |
| 16/01/2022 | 54160 | Pensions Paid | (5,000.00) | (2,273.97) |
| 08/03/2022 | 54160 | Pensions Paid | (2,500.00) | (787.67) |

Calculation of daily member weighted balances

| | | | | |
|--------------------------------|-------|---------------|------------|-------------------|
| 09/04/2022 | 54160 | Pensions Paid | (4,000.00) | (909.59) |
| 06/05/2022 | 54160 | Pensions Paid | (5,000.00) | (767.12) |
| 08/06/2022 | 54160 | Pensions Paid | (2,500.00) | (157.53) |
| 30/06/2022 | 54160 | Pensions Paid | (7,500.00) | (20.55) |
| Total Amount (Weighted) | | | | 256,155.86 |

Robert Leslie Bovell (BOVROB00004P)Member Balance

| | | | | |
|--------------------------------|-------|-----------------|------------|-------------------|
| 01/07/2021 | 50010 | Opening Balance | 0.00 | 0.00 |
| 08/10/2021 | 54160 | Pensions Paid | (7,500.00) | (5,465.75) |
| 30/06/2022 | 54160 | Pensions Paid | 7,500.00 | 20.55 |
| Total Amount (Weighted) | | | | (5,445.20) |

Jennifer Anne Bovell (BOVJEN00002P)Member Balance

| | | | | |
|--------------------------------|-------|-----------------|-------------|-------------------|
| 01/07/2021 | 50010 | Opening Balance | 167,209.71 | 167,209.71 |
| 01/07/2021 | 54160 | Pensions Paid | (10,212.00) | (10,212.00) |
| 08/11/2021 | 54160 | Pensions Paid | (20,000.00) | (12,876.71) |
| 29/12/2021 | 54160 | Pensions Paid | (3,500.00) | (1,764.38) |
| 16/01/2022 | 54160 | Pensions Paid | (5,000.00) | (2,273.97) |
| 08/03/2022 | 54160 | Pensions Paid | (2,500.00) | (787.67) |
| 09/04/2022 | 54160 | Pensions Paid | (4,000.00) | (909.59) |
| 06/05/2022 | 54160 | Pensions Paid | (5,000.00) | (767.12) |
| 08/06/2022 | 54160 | Pensions Paid | (2,500.00) | (157.53) |
| 30/06/2022 | 54160 | Pensions Paid | (7,500.00) | (20.55) |
| Total Amount (Weighted) | | | | 137,440.19 |

Jennifer Anne Bovell (BOVJEN00003A)Member Balance

| | | | | |
|--------------------------------|-------|-----------------|------------|-------------------|
| 01/07/2021 | 50010 | Opening Balance | 135,384.52 | 135,384.52 |
| Total Amount (Weighted) | | | | 135,384.52 |

Jennifer Anne Bovell (BOVJEN00001P)Member Balance

| | | | | |
|--------------------------------|-------|-----------------|------|-------------|
| 01/07/2021 | 50010 | Opening Balance | 0.00 | 0.00 |
| Total Amount (Weighted) | | | | 0.00 |

Jennifer Anne Bovell (BOVJEN00004P)Member Balance

| | | | | |
|--------------------------------|-------|-----------------|------------|-------------------|
| 01/07/2021 | 50010 | Opening Balance | 0.00 | 0.00 |
| 08/10/2021 | 54160 | Pensions Paid | (7,500.00) | (5,465.75) |
| 30/06/2022 | 54160 | Pensions Paid | 7,500.00 | 20.55 |
| Total Amount (Weighted) | | | | (5,445.20) |

Calculation of Net Capital Gains

| | |
|---|-------------|
| Capital gains from Unsegregated Pool | 9,970.17 |
| Capital gains from Unsegregated Pool - Collectables | 0.00 |
| Capital Gain Adjustment from prior segments | 0.00 |
| Realised Notional gains | 0.00 |
| Carried forward losses from prior years | 142,116.00 |
| Current year capital losses from Unsegregated Pool | 0.00 |
| Current year capital losses from Unsegregated Pool - Collectables | 0.00 |
| Losses Applied | 9,970.17 |
| Total CGT Discount Applied | 0.00 |
| Capital Gain /(Losses carried forward) | 0.00 |
| CGT allocated in prior segments | 0.00 |
| Allocations of Net Capital Gains to Pools | |
| Capital Gain Proportion - Unsegregated Pool (9970.17/9970.17)=100.00% | 0.00 |

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

| | |
|-----------------------------------|------|
| Claimable FTO - Unsegregated Pool | 0.00 |
|-----------------------------------|------|

| | |
|----------------------|-------------|
| Claimable FTO | 0.00 |
|----------------------|-------------|

| | |
|---|-------------|
| Total Claimable Foreign Credits for the Year | 0.00 |
|---|-------------|

| | |
|--------------------------------------|-------------|
| Foreign Tax Offset (Label C1) | 0.00 |
|--------------------------------------|-------------|

| | |
|----------------------------|-------------|
| Applied/Claimed FTO | 0.00 |
|----------------------------|-------------|

Allocations of Foreign Tax Offset to Members

| | |
|---|------|
| Robert Leslie Bovell(BOVROB00003A) - 100.00 % | 0.00 |
|---|------|

| | |
|---|------|
| Robert Leslie Bovell(BOVROB00001P) - 0.00 % | 0.00 |
|---|------|

| | |
|---|------|
| Robert Leslie Bovell(BOVROB00002P) - 0.00 % | 0.00 |
|---|------|

| | |
|---|------|
| Robert Leslie Bovell(BOVROB00004P) - 0.00 % | 0.00 |
|---|------|

| | |
|---|------|
| Jennifer Anne Bovell(BOVJEN00002P) - 0.00 % | 0.00 |
|---|------|

| | |
|---|------|
| Jennifer Anne Bovell(BOVJEN00003A) - 0.00 % | 0.00 |
|---|------|

| | |
|---|------|
| Jennifer Anne Bovell(BOVJEN00001P) - 0.00 % | 0.00 |
|---|------|

| | |
|---|------|
| Jennifer Anne Bovell(BOVJEN00004P) - 0.00 % | 0.00 |
|---|------|

| | |
|--|-------------|
| Total Foreign Tax Offset Allocated to Members | 0.00 |
|--|-------------|