

Taxation Estimate
For the year ended 30 June 2022

Return Code: BOVELL003
Description: THE BOVELL SUPERANNUATION FUND

Tax File Number: 864 161 115
Date prepared: 24/04/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	-	
No-TFN contributions	-	
Other Business income	35,850.00	
		35,850.00
Less Deductions		23,854.00
Taxable Income		11,996.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$11996.00 @ 15.00%	1,799.40	
Gross Tax		1,799.40
SUBTOTAL T2		1,799.40
SUBTOTAL T3		1,799.40
Less Refundable tax offsets		
Refundable franking credits	325.73	
		325.73
TAX PAYABLE T5		1,473.67
Less Eligible Credits		
Tax withheld where ABN/TFN not quoted	188.00	
		188.00
		1,285.67
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT PAYABLE		1,544.67
2023 PAYG INSTALMENTS		
Commissioner's Instalment Rate		10.01%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	11,996	
	<hr/>	
Adjusted Taxable Income		11,996
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		1,799.40
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	325.73	
	<hr/>	
		325.73
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		1,473.67

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	1,473.67
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	1,473.67
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income	14,723
	<hr/>
Base Assessment Instalment Inc. (BAII)	14,723
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	10.01%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	11,996	
Adjusted Taxable Income		11,996
Add: GDP uplift (ATI x 1.02)		240
GDP adjusted Taxable Income		12,236
Tax payable on GDP adj. taxable income @ 15.00%		1,835.40
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	-	
Cr for Refundable franking crs x 1.02 GDP adj.	332.24	
		332.24
Adj. tax payable on GDP adj. TI after rebates/offsets		1,503.16
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		1,503.16
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		1,503.16

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,503.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	375.00
28 February, 2023	376.00
28 April, 2023	376.00
28 July, 2023	376.00
	1,503.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	PO BOX 220		
Suburb/State/P'code	KALAMUNDA	WA	6926

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street	PO BOX 3376		
Suburb/State/P'code	RUNDLE MALL	SA	5000

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

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File no 864 161 115
ABN 36 382 418 931

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount	A	<input type="text" value="21127"/>
Unsegregated assets method	C	<input type="text" value="Y"/>
Was an actuarial certificate obtained?	D	<input type="text" value="Y"/>
Did the fund have any other income that was assessable?	E	<input type="text" value="Y"/>

Sensitive (when completed)

File no 864 161 115
 ABN 36 382 418 931

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	<input type="checkbox"/> Y
M	<input type="checkbox"/> N

Net capital gain
 Gross rent and other leasing and hiring income
 Gross interest
 Unfranked dividend amount
 Franked dividend amount
 Dividend franking credit
 Gross trust distributions

A	<input type="text" value="0"/>
B	<input type="text" value="23903"/>
C	<input type="text" value="34"/>
J	<input type="text" value="400"/>
K	<input type="text" value="760"/>
L	<input type="text" value="325"/>
M	<input type="text" value="10428"/>
R	<input type="text" value="0"/>

Calculation of assessable contributions

plus No-TFN-quoted contributions

R3	<input type="text" value="0"/>
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GROSS INCOME
 Exempt current pension income
TOTAL ASSESSABLE INCOME

W	<input type="text" value="35850"/>
Y	<input type="text" value="21127"/>
V	<input type="text" value="14723"/>

P

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
SMSF auditor fee	H1 <input type="text" value="542"/>	H2 <input type="text" value="777"/>
Management and administration expenses	J1 <input type="text" value="2185"/>	J2 <input type="text" value="2764"/>
TOTAL DEDUCTIONS (A1 to M1)	N <input type="text" value="2727"/>	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y <input type="text" value="3541"/>
TOTAL SMSF EXPENSES (N + Y)	Z <input type="text" value="6268"/>	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O <input type="text" value="11996"/>	

Sensitive (when completed)

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	11996.00
		Tax on taxable income	T1	1799.40
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			
Rebates and tax offsets	C2	0.00		
		Gross tax	B	1799.40
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	1799.40
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	1799.40
Complying fund's franking credits tax offset	E1	325.73		
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3	188.00		
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	325.73
		TAX PAYABLE	T5	1473.67
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	188.00
		Tax offset refunds	I	0.00
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	1544.67
		(T5 + G - H - I - K + L - M + N)		

Section E: Losses

14 Losses information

Net capital losses carried forward to later years **V** 132146

Sensitive (when completed)

THE BOVELL SUPERANNUATION FUND

Client ref

BOVELL003

File no 864 161 115

ABN 36 382 418 931

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JENNIFER"/>		
Other names	<input type="text" value="ANNE"/>		
Surname	<input type="text" value="BOVELL"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="623 504 672"/>	Date of birth	<input type="text" value="24/09/1950"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

	<input type="text" value="302594.23"/>
N	<input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses		O	<input type="text" value="11735.40"/>	<input type="text"/>
Income stream payment		R2	<input type="text" value="60212.00"/>	<input type="text" value="M"/>
Accumulation phase account balance	S1	<input type="text" value="140746.46"/>		
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="113371.17"/>		
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>		
TRIS Count		<input type="text" value="1"/>		
CLOSING ACCOUNT BALANCE	S	<input type="text" value="254117.63"/>		

MEMBER NUMBER: 2

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="ROBERT"/>		
Other names	<input type="text" value="LESLIE"/>		
Surname	<input type="text" value="BOVELL"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="624 334 999"/>	Date of birth	<input type="text" value="15/02/1952"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

	<input type="text" value="417198.14"/>
N	<input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses		O	<input type="text" value="17077.39"/>	<input type="text"/>
Income stream payment		R2	<input type="text" value="60212.00"/>	<input type="text" value="M"/>
Accumulation phase account balance	S1	<input type="text" value="136472.62"/>		
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="237590.91"/>		
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>		
TRIS Count		<input type="text" value="1"/>		
CLOSING ACCOUNT BALANCE	S	<input type="text" value="374063.53"/>		

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text" value="246453"/>
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Sensitive (when completed)

THE BOVELL SUPERANNUATION FUND

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BOVELL003

File no 864 161 115

ABN 36 382 418 931

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="21086"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="61926"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text" value="300000"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
(sum of labels A to T)

U

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="628182"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text" value="1283"/>
			TOTAL LIABILITIES	Z	<input type="text" value="629465"/>

Sensitive (when completed)

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Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names

MR
BOVELL
ROBERT LESLIE

Phone number

Time taken to prepare and complete this tax return (hours)**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice

MR
Woodgate
Brad
Pace Accounting & Taxation

Tax agent's phone

Reference number

Tax agent number

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive (when completed)**

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A <input type="text" value="9970"/>	K <input type="text"/>
Total current year capital gains	J <input type="text" value="9970"/>	

2. Capital losses

Total prior year net capital losses applied	C <input type="text" value="9970"/>
Total capital losses applied	E <input type="text" value="9970"/>

3. Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	B <input type="text" value="132146"/>
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6. Net capital gain

Net capital gain	A <input type="text" value="0"/>
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Part A - Losses carried forward to the 2022-2023 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss

2021-2022

Total

H	132146
V	132146

Transfer the amount at label V to the corresponding label on your tax return

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ABN 36 382 418 931

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed		O	
Total				

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