

Andrew Bickers Superfund

ABN 68 550 570 355

Financial Statements
For the year ended 30 June 2021

GOODALL & CO
1/235 Rockingham Road
SPEARWOOD WA 6163

Phone: 94342722 Fax: 94341694

Andrew Bickers Superfund

ABN 68 550 570 355

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Andrew Bickers Superfund

ABN 68 550 570 355

Independent Audit Report to the Members of Andrew Bickers Superfund

Financial Statements

I have audited the special purpose financial statements comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the Trustee's Declaration of Andrew Bickers Superfund for the year ended 30 June 2021.

Trustee's responsibility for the financial statements

The RSE's trustee is responsible for the preparation and fair presentation of the financial statements and has determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's Governing Rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustee is also responsible for such internal controls as the trustee determines is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted an independent audit of the financial statements in order to express an opinion on them to the trustee of Andrew Bickers Superfund.

My audit has been conducted in accordance with Australian Auditing Standards. These Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trustee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustee's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion the financial statements present fairly, in all material respects, in accordance with accounting policies described in the financial statements the financial position of Andrew Bickers Superfund as at 30 June 2021 and the results of its operations and its cash flows for the year ended 30 June 2021.

Basis of accounting and restriction on use

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustee's financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

Andrew Bickers Superfund

ABN 68 550 570 355

Independent Audit Report to the Members of Andrew Bickers Superfund

Compliance

I have performed a reasonable assurance engagement to provide an opinion in relation to the trustee's compliance with applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations).

Trustee's responsibility for compliance

- (a) The RSE's trustee is responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations.
- (b) The trustee is also responsible, under the following Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA for:
 - (i) Condition C1 -
 - Maintaining an identifiable amount of minimum liquid assets at all times in the form specified;
 - Ensuring that, at all times, the fund held an identifiable amount of minimum liquid assets of at least an amount, as specified above, in the form specified.
 - Maintaining the required level of minimum liquid assets in the form specified and for determining that this has occurred during the year ended 30 June 2021.
 - Internal controls relevant to the maintenance of the form in which the minimum liquid assets is held.
 - (ii) Condition C5 - ensuring that all assets of the RSE, including all bank accounts are 'custodially held', as defined in the trustee's RSE licence, by the custodian.
 - (iii) Condition E1 - maintaining an identifiable amount of net tangible assets at all times during the reporting period.

Our Independence and Quality Control

I have complied with the relevant ethical requirements relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with Auditing Standard ASQC1 Quality Control for Firms that Perform Audits and reviews of Financial Reports and Other Financial Information and Other Assurance Engagements, Andrew Bickers Superfund maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Andrew Bickers Superfund

ABN 68 550 570 355

Independent Audit Report to the Members of Andrew Bickers Superfund

Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustee's compliance with the requirements of the SIS Act, SIS Regulations, APRA Reporting Standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable AUASB Standards on Assurance Engagements. These Standards require that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustee of Andrew Bickers Superfund has, in all material respects:

(a) complied with the relevant requirements of the following provisions (to the extent applicable) of the SIS Act and SIS Regulations:

Sections 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2);

Regulations 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A;

(b) complied with the APRA Reporting Standards that are subject to reasonable assurance (to the extent applicable);

(c) complied with the relevant requirements of the following provisions of the Corporations Act and Corporation Regulations (to the extent applicable):

Sections 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9);

Regulations 7.9.07Q-7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D;

(d) complied with the requirement to prepare the respective forms required by the APRA reporting standards; for the year ended 30 June 2021.

My responsibility is also to express an opinion on the trustee's compliance with the respective Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA referred to under the heading Trustee's Responsibility for Compliance, above of Andrew Bickers Superfund for the year ended 30 June 2021.

Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above, as the reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

The reasonable assurance opinion expressed in this report has been formed on the above basis.

Basis for Preparation and Restricted Distribution

This report has been prepared solely for the trustee in order to meet the APRA reporting requirements of the trustee. This report is intended solely for the trustee and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustee and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustee and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

Andrew Bickers Superfund

ABN 68 550 570 355

Independent Audit Report to the Members of Andrew Bickers Superfund

Opinion

In my opinion the trustee of Andrew Bickers Superfund has complied, in all material respects with:

(a) The requirements of the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2021.

(b) The conditions contained in Conditions C1, C5, E1, F1, G1 of the 'Schedule – additional conditions imposed under section 29EA of the Act' of the RSE Licence issued by the APRA, specified above.

(c) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

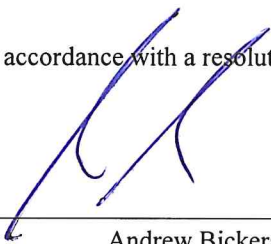
Andrew Bickers Superfund
ABN 68 550 570 355
Trustee's Declaration

The director of ANB Nominees Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the director of the trustee company by:



Andrew Bickers , (Director)

Date

Andrew Bickers Superfund
ABN 68 550 570 355
Detailed Operating Statement
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Revenue			
Employers contributions - Andrew		941	351
Non Assessable Trust Deferred		149	
Dividends - Franked		501	
Dividends - Unfranked		101	85
Franking Credits		215	
Distribution from trusts		1,069	
Interest received		170	2,471
Net foreign income		136	
Other income		469	
Profit/Loss on sale of assets		4,939	(14,256)
Total revenue		<u>8,688</u>	<u>(11,349)</u>
Expenses			
Accountancy		1,298	1,507
ATO Levy		259	259
Bank fees & charges			5
Filing fees		109	
Investment Expenses			350
Total expenses		<u>1,666</u>	<u>2,121</u>
Benefits Accrued as a Result of Operations Before Income Tax		7,022	(13,470)
Income tax expense		290	118
Benefits Accrued as a Result of Operations		<u>6,732</u>	<u>(13,588)</u>

The accompanying notes form part of these financial statements.

Andrew Bickers Superfund
ABN 68 550 570 355
Detailed Statement of Financial Position as at 30 June 2021

	2021	2020
	\$	\$
Investments		
Shares in listed companies	24,161	50,022
Units in managed funds	110,403	63,093
Total Investments	134,564	113,115
Other Assets		
UBank - 932220222	4	48,739
NAB Trade - 303930695	47,151	5,320
NAB Trade - NT2182274005	80	80
CBA - 23159588	9,149	
Total other assets	56,384	54,139
Total assets	190,948	167,254
Liabilities		
Taxation	290	118
PAYG Instalments Paid	(2,544)	(3,563)
Less: Imputation Credits	(673)	
PAYG Instalments Due		3,281
Total liabilities	(2,927)	(164)
Net Assets Available to Pay Benefits	193,875	167,418
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	193,875	167,418
	193,875	167,418

The accompanying notes form part of these financial statements.

Andrew Bickers Superfund
ABN 68 550 570 355
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Andrew Neil Bickers		
Opening balance - Andrew	167,418	174,180
Inc/Dec in members benefits - Andrew	19,725	6,826
Allocated earnings	6,081	(13,821)
Employers contributions - Andrew	941	351
Income tax expense - Andrew	(290)	(118)
Balance as at 30 June 2021	<u>193,875</u>	<u>167,418</u>
Withdrawal benefits at the beginning of the year	167,418	174,180
Withdrawal benefits at 30 June 2021	193,875	167,418

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Andrew Bickers or write to The Trustee, Andrew Bickers Superfund.

Andrew Bickers Superfund
ABN 68 550 570 355
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	6,732	(13,588)
Inc/Dec in members benefits - Andrew	19,725	6,826
Amount allocatable to members	26,457	(6,762)
 Allocation to members		
Andrew Neil Bickers	26,457	(6,762)
Total allocation	26,457	(6,762)
Yet to be allocated	26,457	(6,762)
 Members Balances		
Andrew Neil Bickers	193,875	167,418
Allocated to members accounts	193,875	167,418
Yet to be allocated	193,875	167,418
Liability for accrued members benefits	193,875	167,418

Andrew Bickers Superfund
ABN 68 550 570 355
Compilation Report to Andrew Bickers Superfund

We have compiled the accompanying special purpose financial statements of Andrew Bickers Superfund, which comprise the balance sheet as at 30 June 2021, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of the Trustee Company

The director of the trustee company of Andrew Bickers Superfund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

GOODALL & CO
1/235 Rockingham Road
SPEARWOOD WA 6163

23 May, 2022

ANDREW BICKERS SUPERFUND
SHARE ACCOUNT (AT COST)
As at 30th June 2021

<u>DATE</u>	<u>NAME</u>	<u>NO. OF SHARES</u>	<u>COST PER SHARE</u>	<u>TOTAL</u>
9 Jun 2020	Ishares 200 ETF	407	25.27	10,284
21 Oct 2020	Ishares 200 ETF	2	24.97	50
18 Jan 2021	Ishares 200 ETF	2	27.36	55
19 Apr 2021	Ishares 200 ETF	3	28.26	85
9 Jun 2020	Ishares Global Healthcare	49	101.06	4,952
9 Jun 2020	JB Hi-Fi Limited	123	40.36	4,964
TOTAL COST OF SHARES HELD AT 30 JUNE 2021				\$20,390

ANDREW BICKERS SUPERFUND
SHARE ACCOUNT (AT MARKET VALUE)
As at 30th June 2021

<u>DATE</u>	<u>NAME</u>	<u>NO. OF SHARES</u>	<u>PRICE PER SHARE</u>	<u>TOTAL</u>
9 Jun 2020	Ishares 200 ETF	407	30.16	12,275
21 Oct 2020	Ishares 200 ETF	2	30.16	60
18 Jan 2021	Ishares 200 ETF	2	30.16	60
19 Apr 2021	Ishares 200 ETF	3	30.16	90
9 Jun 2020	Ishares Global Healthcare	49	111.30	5,454
9 Jun 2020	JB Hi-Fi Limited	123	50.58	6,221
MARKET VALUE OF SHARES HELD AT 30 JUNE 2021				\$24,161

ANDREW BICKERS SUPERFUND
MANAGED FUNDS ACCOUNT (AT COST)

As at 30th June 2021

<u>DATE</u>	<u>NAME</u>	<u>NO. OF UNITS</u>	<u>COST PER UNIT</u>	<u>TOTAL</u>
4 Dec 2019	Fidelity Global	1,117	22.41	25,028
13 Jul 2020	Fidelity Global	53.910	21.58	1,163
30 Jun 2021	Fidelity Global	30.070	26.60	800
4 Feb 2020	Legg Mason Martin Currie	26,313.020	1.14	30,033
3 Apr 2020	Legg Mason Martin Currie	274.375	0.87	238
15 Jul 2020	Legg Mason Martin Currie	501.747	0.95	475
5 Oct 2020	Legg Mason Martin Currie	146.371	0.94	137
6 Jan 2021	Legg Mason Martin Currie	202.867	1.02	206
9 Apr 2021	Legg Mason Martin Currie	200.959	1.04	209
11 Dec 2019	SGH Australia	12,816.405	1.56	20,000
14 Jan 2020	SGH Australia	190.991	1.55	296
14 Jul 2020	SGH Australia	467.416	1.45	676
19 Jan 2021	SGH Australia	91.865	1.61	148
4 Feb 2020	UBS Australian Small Companies	10,262.726	1.95	20,020
7 Jul 2020	UBS Australian Small Companies	576.530	1.67	964
6 Jan 2021	UBS Australian Small Companies	26.087	2.08	54
8 Apr 2021	UBS Australian Small Companies	76.614	2.13	163
13 May 2021	UBS Australian Small Companies	672.244	2.10	1,412
TOTAL COST OF SHARES HELD AT 30 JUNE 2021				\$102,022

ANDREW BICKERS SUPERFUND
MANAGED FUNDS (AT MARKET VALUE)

As at 30th June 2021

<u>DATE</u>	<u>NAME</u>	<u>NO. OF UNITS</u>	<u>PRICE PER UNIT</u>	<u>TOTAL</u>
4 Dec 2019	Fidelity Global	1,117	26.52	29,624
13 Jul 2020	Fidelity Global	53.910	26.52	1,430
30 Jun 2021	Fidelity Global	30.070	26.52	798
4 Feb 2020	Legg Mason Martin Currie	26,313.020	1.08	28,549
3 Apr 2020	Legg Mason Martin Currie	274.375	1.08	298
15 Jul 2020	Legg Mason Martin Currie	501.747	1.08	544
5 Oct 2020	Legg Mason Martin Currie	146.371	1.08	159
6 Jan 2021	Legg Mason Martin Currie	202.867	1.08	220
9 Apr 2021	Legg Mason Martin Currie	200.959	1.08	218
11 Dec 2019	SGH Australia	12,816.405	1.72	22,037
14 Jan 2020	SGH Australia	190.991	1.72	328
14 Jul 2020	SGH Australia	467.416	1.72	804
19 Jan 2021	SGH Australia	91.865	1.72	158
4 Feb 2020	UBS Australian Small Companies	10,262.726	2.17	22,300
7 Jul 2020	UBS Australian Small Companies	576.530	2.17	1,253
6 Jan 2021	UBS Australian Small Companies	26.087	2.17	57
8 Apr 2021	UBS Australian Small Companies	76.614	2.17	166
13 May 2021	UBS Australian Small Companies	672.244	2.17	1,461
MARKET VALUE OF SHARES HELD AT 30 JUNE 2021				\$110,403

MEMBER'S STATEMENT
ANDREW BICKERS SUPERANNUATION FUND

ANDREW NEIL BICKERS

MEMBERS NO:

SMSF114484187163

PO BOX 305

NORTH FREMANTLE WA 6159

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	6/08/1968	Total Benefits	\$193,875
Tax File Number	Provided	Comprising:	
Date Joined Fund	20/08/2014	- Preserved	\$193,875
Service Period Start Date	3/02/1996	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$0
Current Salary		- Taxable Component	\$193,875
Vested Amount	\$193,875		
Insured Death Benefit		Tax Free Proportion	0.00%
Total Death Benefit	\$193,875	Taxable Proportion	100.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	167,418			167,418
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>	19,725			19,725
Concessional Contributions	941			941
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employers Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	6,081			6,081
Transfers in and transfers from reserves				
	26,747			26,747
	194,165			194,165
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	(290)			(290)
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	(290)			(290)
Member's Account Balance at 30/06/21	193,875			193,875

AUDIT REPORT

SELF MANAGED SUPERANNUATION FUND

Name of Auditor:	Mr Anthony William Boys
Address of Auditor:	PO Box 3376 RUNDLE MALL SA 5000
Name of auditing firm:	SUPER AUDITS
Professional association:	Registered Company Auditor
Professional registration number:	67793
Name of SMSF:	The Trustees for the Andrew Bickers Superfund
ABN of SMSF or TFN of SMSF:	68 550 570 355
Address of SMSF:	C/- GOODALL & CO PO Box 7276 SPEARWOOD WA 6163
Year of income being audited:	30/06/2021

SUPER AUDITS

The Trustee
Andrew Bickers Superfund
C/- Po Box 7276,
SPEARWOOD WA 6163

A.W. Boys
Box 3376
Rundle Mall 5000
02 June 2022

Dear Trustee,

I have completed the audit of the Andrew Bickers Superfund for the financial year ending 30 June 2021. The Trustee has complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations. *The trustee is requested to minute all nonstandard significant events and transactions in the AGM minutes of the Fund.*

The Trustee is required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustee review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustee should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

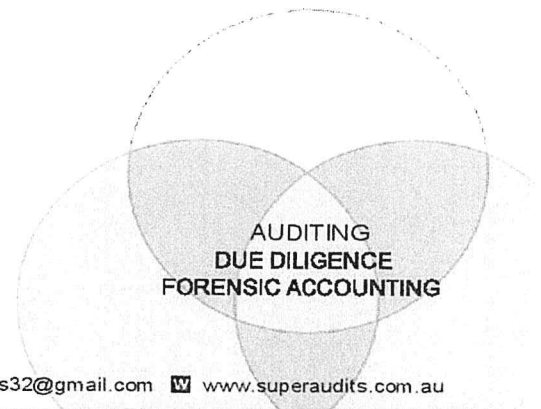
Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



SMSF Auditor's signature

Tony Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor 67793



SUPER AUDITS

SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name Andrew Bickers Superfund

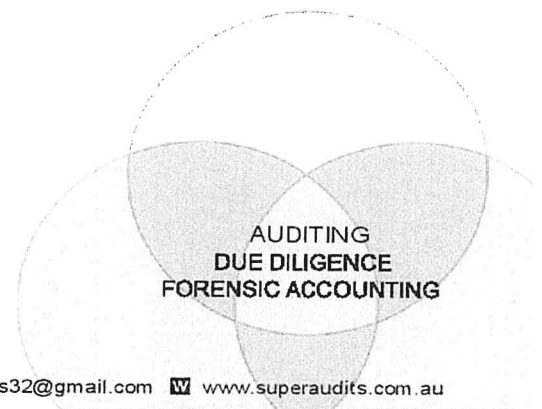
Australian business number (ABN) or tax file number (TFN): 68 550 570 355

Address C/- PO Box 7276 SPEARWOOD WA 6163

Year of income being audited 1 July 2020 – 30 June 2021

To the SMSF trustee

To the trustee of Andrew Bickers Superfund



SUPER AUDITS

Part A: Financial audit

Opinion

I have audited the special purpose financial report of Andrew Bickers Superfund comprising; the Profit & Loss Statement for the financial year ending 30 June 2021, the Balance Sheet as at 30 June 2021 and the Notes to and forming part of the Accounts for the year ended 30 June 2021 of Andrew Bickers Superfund for the year ended 30 June 2021.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

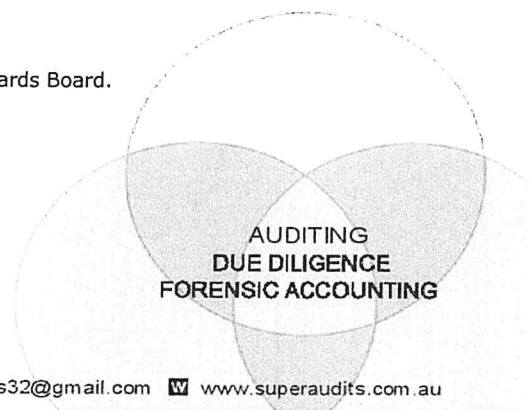
My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Andrew Bickers Superfund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

¹The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.



SUPER AUDITS

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

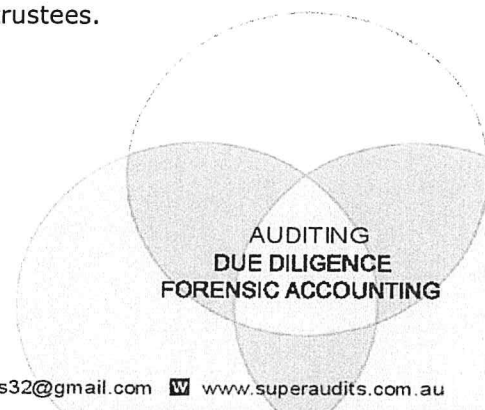
Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.



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- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on Andrew Bickers Superfund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of Andrew Bickers Superfund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those

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services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee(s) has / have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

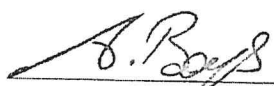
These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys

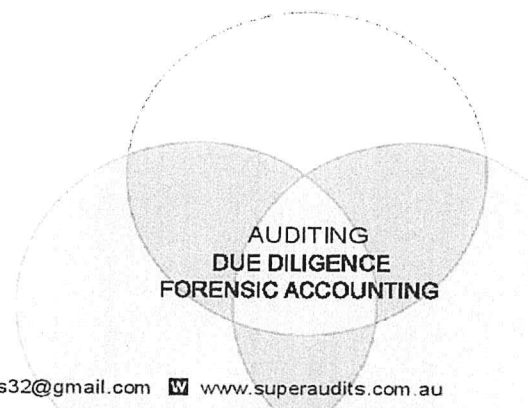


SMSF Auditor's signature

SMSF Auditor's signature

Date: 02 June 2022

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Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)

S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed

Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules