

Old & Rich Super Fund

Portfolio valuation

As at 30 Jun 2020



Net portfolio value \$1,155,503.70

Asset	Quantity	Avg unit cost \$	Actual cost \$	Unit price \$	Market value \$	Portfolio weight %	Gain/loss \$	Gain/loss %	Est income ^(a) \$	Est yield ^(b) %	
ASX Listed											
CAPITAL GOODS											
QHL	QUICKSTEP HOLDINGS LIMITED FPO	100,000	0.1488	14,878.77	0.084	8,400.00	0.73%	-6,478.77	-43.54%	-	-
XTE	XTEK LIMITED. FPO	15,000	0.472	7,079.95	0.71	10,650.00	0.92%	3,570.05	50.42%	-	-
CAPITAL GOODS SUB-TOTAL				21,958.72		19,050.00	1.65%	-2,908.72	-13.25%	-	-
CONSUMER SERVICES											
EXP	EXPERIENCE CO LIMITED FPO	220,000	0.4872	107,183.52	0.125	27,500.00	2.38%	-79,683.52	-74.34%	-	-
CONSUMER SERVICES SUB-TOTAL				107,183.52		27,500.00	2.38%	-79,683.52	-74.34%	-	-
SOFTWARE & SERVICES											
PPS	PRAEMIUM LIMITED FPO	500,000	0.0417	20,833.35	0.36	180,000.00	15.58%	159,166.65	764%	-	-
SOFTWARE & SERVICES SUB-TOTAL				20,833.35		180,000.00	15.58%	159,166.65	764%	-	-
Totals				149,975.59		226,550.00	19.61%	76,574.41	51.06%	-	-
Managed Funds											
VAN0014AU	VANGUARD LIFESTRATEGY GROWTH	578,315.35	1.2605	728,971.09	1.5065	871,232.07	75.4%	142,260.98	19.52%	46,286.96	5.31%
Totals				728,971.09		871,232.07	75.4%	142,260.98	19.52%	46,286.96	5.31%
Cash											
+WPAC	OLD & RICH CASH A/C	12,931.04	1.00	12,931.04	1.00	12,931.04	1.12%	-	-	-	-
Totals				12,931.04		12,931.04	1.12%	-	-	-	-
Portfolio totals				891,877.72		1,110,713.11	96.13%	218,835.39	24.54%	46,286.96	4.17%
Income declared but not paid				44,790.59		44,790.59	3.88%				
Net portfolio totals				936,668.31		1,155,503.70	100%	218,835.39	24.54%	46,286.96	4.01%

(a) Estimated income

This estimation is based on historical returns and should not be regarded as an accurate indication of future earnings.

(b) Estimated yield percentage

The estimated yield is the estimated income as a percentage of the market value.

Assessable income

Australian income		
Interest	Interest	-
	Interest exempt from NRWT	-
	Total interest	-
Dividends	Unfranked	-
	Unfranked CFI	-
	Total unfranked	-
	Franked	-
	Franking credits	-
	Total dividends	-
Trust income	Franked distributions	4,292.30
	Franking credits	3,327.47
	Gross franked distributions	7,619.77
	Other trust income ^(a)	3,691.08
	Total trust income	11,310.85
Total Australian income		11,310.85
Foreign income		
Other	Other foreign source income	5,983.96
	Total other	5,983.96
Total foreign income		5,983.96
Net capital gain ^(b)		49,097.88
Total assessable income		66,392.69

(a) Share of net income from trusts (excluding gross franked distributions, foreign income, capital gains, and non-assessable amounts). For more details, refer to the 'Trust income' section of the **Income transactions** report.

(b) For more details, refer to the 'Summary of CGT gains/losses' section of the **Realised CGT** report.

Deductions

Administration expenses	Bank charges	-130.00
	General expenses	-798.00
		-928.00
Total deductions		-928.00

Tax offsets, credits and NCMi

Franking credits		
Trust income	Franking credits	3,327.47
	Less franking credits denied	-
Total franking credits		3,327.47
Foreign tax ^(a)		
Trust income	Other	776.72
		776.72
Total foreign tax		776.72

(a) Foreign tax withheld from or paid in respect of foreign-source income that was derived during the income year. While foreign tax withheld or paid may be taken into account when calculating any entitlement to a foreign income tax offset (FITO), it does not necessarily equate to the FITO entitlement.

Taxation income

01 Jul 2019 to 30 Jun 2020

Income transactions ^(a)

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Assess non- receiv \$	Cash \$	DRP \$	To be received \$
Trust income																	
VANGUARD LIFESTRATEGY GROWTH																	
VAN0014AU	31/12/2019	669.10	598.16	2,864.97	2,140.67	221.94	2,466.17	5,761.46	-	12,581.80	- 329.58	-	-	-	12,252.22	-	-
	30/06/2020	1,122.81	312.23	1,427.33	1,186.80	766.84	3,517.79	47,155.82	-	54,302.82	- 447.14	-9,065.09	-	-	-	-	- 44,790.59
VAN0014AU totals		1,791.91	910.39	4,292.30	3,327.47	988.78	5,983.96	52,917.28	-	66,884.62	- 776.72	-9,065.09	-	-	12,252.22	-	- 44,790.59
Totals		1,791.91	910.39	4,292.30	3,327.47	988.78	5,983.96	52,917.28	-	66,884.62	- 776.72	-9,065.09	-	-	12,252.22	-	- 44,790.59
Income transaction totals		1,791.91	910.39	4,292.30	3,327.47	988.78	5,983.96	52,917.28	-	66,884.62	- 776.72	-	9,065.09	-	12,252.22	-	- 44,790.59

(a) The income transactions disclosed in this report are recognised on a tax-derivation basis. For more details about each column, refer to the corresponding sub-section under the Income - additional information section.

Non-CGT gains/losses

There were no non-CGT gains/losses within the period.

Income transactions - additional information

Interest

Asset	Tax date	Interest ^(a) \$	Interest exempt from NRWT ^(b) \$	Interest total \$
VANGUARD LIFESTRATEGY GROWTH				
VAN0014AU	31/12/2019	669.10	-	669.10
	30/06/2020	1,122.81	-	1,122.81

Income transactions - additional information continued

Interest

Asset	Tax date	Interest ^(a) \$	Interest exempt from NRWT ^(b) \$	Interest total \$
VAN0014AU totals		1,791.91	-	1,791.91
Totals		1,791.91	-	1,791.91

(a) The amount of interest that is subject to non-resident withholding tax (NRWT).

(b) The amount of interest that is not subject to non-resident withholding tax (NRWT).

Unfranked amounts - Unfranked CFI income component

	Tax date	Total Unfranked \$	Unfranked Non CFI \$	Unfranked CFI \$
VAN0014AU	31/12/2019	598.16	319.11	279.05
	30/06/2020	312.23	1.08	311.15
VAN0014AU totals		910.39	320.19	590.20
Totals		910.39	320.19	590.20

Trust capital gains^(a)

Asset	Tax date	Discount method ^(b)			Indexation method ^(c)			Other method ^(d)			Trust capital gains total \$	Taxable foreign capital gains ⁽ⁱ⁾ \$
		Non-assessable gains ^(e) \$	NTAP net of foreign tax TAP ^(f) \$	NTAP net of foreign tax \$	NTAP net of foreign tax TAP ^(f) \$	NTAP net of foreign tax \$	NTAP net of foreign tax TAP ^(f) \$	NTAP net of foreign tax \$	NTAP net of foreign tax TAP ^(f) \$			
VAN0014AU	31/12/2019	2,880.74	-	2,880.72	-	-	-	-	-	-	5,761.46	-
	30/06/2020	23,577.91	-	23,577.91	-	-	-	-	-	-	47,155.82	-
VAN0014AU totals		26,458.65	-	26,458.63	-	-	-	-	-	-	52,917.28	-
Totals		26,458.65	-	26,458.63	-	-	-	-	-	-	52,917.28	-

(a) Trust capital gains: For attribution managed investment trusts (AMITs), these are the trust capital gains attributed to members. For non-AMITs, these are the present entitlements to the net trust income comprised of net capital gains and CGT concession amounts.

Income transactions - additional information continued

- (b) Discount method: Capital gains made by the trust in respect of CGT assets that were held for at least twelve months at the time of the CGT event that gave rise to the capital gain, and in respect of which the trust has not chosen to use the indexation method (if applicable) to calculate the capital gain. The sum of the discount method components equals the capital gains after having applied a CGT discount of 50%.
- (c) Indexation method: Capital gains made by the trust in respect of CGT assets that were acquired prior to 11:45 a.m. (by legal time in the Australian Capital Territory) on 21 September 1999 (and that had been held for at least twelve months at the time of the CGT event that gave rise to the capital gain), and in respect of which the trust has chosen to use the indexation method to calculate the capital gain.
- (d) Other method: Capital gains made by the trust in respect of CGT assets that were held for less than twelve months at the time of the CGT event that gave rise to the capital gain.
- (e) Non-assessable gains: For attribution managed investment trusts (AMITs), members are to be treated as having included (in their attributed amount) a capital gain of double the trust discount capital gain; thus, the non-assessable amount for AMITs is the additional member amount required to double the trust discount capital gain (referred to as the 'AMIT CGT gross up amount', this amount is equal to the sum of the discount method components). For non-AMITs, the non-assessable amount is the CGT concession amount (as calculated under sub-section 104-71(4) ITAA 1997).
- (f) TAP: Capital gains made by the trust in respect of CGT assets that were taxable Australian property (TAP). For capital gains calculated using the discount method, this is the capital gain after having applied a CGT discount of 50%.
- (g) NTAP net of foreign tax: Capital gains made by the trust in respect of CGT assets that were not taxable Australian property (NTAP), less any NTAP foreign tax. For capital gains calculated using the discount method, this is the capital gain after first having applied a CGT discount of 50%, and then subtracting any NTAP foreign tax.
- (h) NTAP foreign tax: Foreign tax paid by the trust in respect of capital gains made by the trust in respect of foreign CGT assets.
- (i) Taxable foreign capital gains: The grossed-up value of capital gains from foreign CGT assets. This amount is for information purposes only, as foreign capital gains are already reflected in the combined value of 'NTAP net of foreign tax' and 'NTAP foreign tax' amounts. This 'Taxable foreign capital gains' amount may be useful for the purpose of determining the extent to which the combined value of 'NTAP net of foreign tax' and 'NTAP foreign tax' amounts has been derived from a foreign source, and, accordingly, the extent to which any NTAP foreign tax amounts count towards the calculation of the portfolio holder's entitlement, if any, to a foreign income tax offset (FITO).

Capital Withholding tax

Asset	Transaction Date	Capital withholding tax
Totals		-

Foreign investment taxes^(a)

Asset	Tax date	NTAP foreign tax ^(b)			Foreign taxes total
		Foreign tax ^(c)	Discount method	Indexation method	
		\$	\$	\$	\$
VANGUARD LIFESTRATEGY GROWTH					
VAN0014AU	31/12/2019	329.58	-	-	329.58
	30/06/2020	447.14	-	-	447.14
VAN0014AU totals		776.72	-	-	776.72
Totals		776.72	-	-	776.72

(a) Foreign taxes withheld from or paid in respect of foreign investment income are recognised at the tax-derivation date of the foreign investment income from which they are withheld or in respect of which they are paid, regardless of whether or not the withholding event or payment occurs after the tax-derivation date.

(b) The amount of foreign tax paid in respect of capital gains made in respect of foreign CGT assets. For more details, refer to the 'Distributed capital gains' section of the Income - additional information schedule.

(c) The amount of foreign tax paid in respect of foreign investment income, other than foreign capital gains.

Income transactions - additional information continued

Gross foreign income

	Tax date	Attributed CFC income ^(a)	Foreign income net of tax ^(b)	Foreign tax	Aust franking credits from NZ co	Gross foreign income total	Asset currency (if not AUD)	Asset currency amount	NZ franking credits from NZ co
		\$	\$	\$		\$			
VAN0014AU	31/12/2019	-	2,136.59	329.58	-	2,466.17		-	-
	30/06/2020	-	3,070.65	447.14	-	3,517.79		-	-
VAN0014AU totals		-	5,207.24	776.72	-	5,983.96		-	-
Totals		-	5,207.24	776.72	-	5,983.96		-	-

(a) The attributable income of a controlled foreign company (CFC).

(b) Foreign-source assessable income (other than attributed CFC income and distributed capital gains in respect of foreign CGT assets), less foreign tax.

Income accrued in previous period

Asset	Tax date	Payment date	Total income	Cash	DRP	Tax withheld	Franking credits	Foreign income tax offsets
			\$	\$	\$	\$	\$	\$
VAN0014AU	28/06/2019	08/07/2019	38,989.81	38,458.56	-	-	2,045.27	531.25
Totals			38,989.81	38,458.56	-	-	2,045.27	531.25

NCMI

There were no amounts recorded in this period.

Taxation income

01 Jul 2019 to 30 Jun 2020

Income summary ^(a)

	Interest \$	Unfranked \$	Franked \$	Franking credits \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Assess non- receiv \$	Cash \$	DRP \$	To be received \$
Income transactions																
Trust income	1,791.91	910.39	4,292.30	3,327.47	988.78	5,983.96	52,917.28	-	66,884.62	- 776.72		-9,065.09		12,252.22	-	44,790.59
Totals	1,791.91	910.39	4,292.30	3,327.47	988.78	5,983.96	52,917.28	-	66,884.62	- 776.72		-9,065.09		12,252.22	-	44,790.59
Totals for all income	1,791.91	910.39	4,292.30	3,327.47	988.78	5,983.96	52,917.28	-	66,884.62	- 776.72		-9,065.09		12,252.22	-	44,790.59

(a) The income disclosed in this report is recognised on a tax-derivation basis. For more details, refer to the corresponding section of the Income transactions report.

Disposals of CGT assets

Asset	Tax date	Purchase date	Sale date	Sale quantity	Actual cost \$	Adjusted cost ^(a) \$	Indexed cost \$	Sale proceeds \$	Gross gain \$	Capital gain using the different calculation methods				CGT gain ^(c) \$	CGT loss \$	CGT exempt gain/loss \$
										Discounted gain ^(b) \$	Indexed gain \$	Other gain \$				
VANGUARD LIFESTRATEGY GROWTH																
VAN0014AU	24/05/2005	24/05/2005	23/01/2020	19,040.35	24,240.73	24,144.79	NA	32,648.49	8,503.70	5,669.13	NA	NA	5,669.13	NA	NA	
	01/01/2006	01/01/2006	23/01/2020	6,318.838	8,537.95	8,506.10	NA	10,834.91	2,328.81	1,552.54	NA	NA	1,552.54	NA	NA	
	01/07/2006	01/07/2006	23/01/2020	18,091.96	24,798.89	24,707.74	NA	31,022.30	6,314.56	4,209.71	NA	NA	4,209.71	NA	NA	
	01/01/2007	01/01/2007	23/01/2020	5,531.133	8,184.75	8,158.97	NA	9,484.23	1,325.26	883.51	NA	NA	883.51	NA	NA	
	30/06/2007	01/07/2007	23/01/2020	3,629.104	5,365.82	5,356.01	NA	6,222.83	866.82	577.88	NA	NA	577.88	NA	NA	
	31/12/2007	01/01/2008	23/01/2020	5,707.843	8,409.86	8,396.83	NA	9,787.24	1,390.41	926.94	NA	NA	926.94	NA	NA	
VAN0014AU totals				58,319.24	79,538.00	79,270.44	NA	100,000.00	20,729.56	13,819.71	NA	NA	13,819.71	NA	NA	
Disposals of CGT asset totals					79,538.00	79,270.44	NA	100,000.00	20,729.56	13,819.71	NA	NA	13,819.71	NA	NA	

(a) Variances between Adjusted cost and Actual cost

Where the 'Sale proceeds' in respect of the CGT parcel are equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' subsection in this report.

(b) Gains calculated using discounted method

The capital gain calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is calculated based on what is optimal for the disposal method selected. In some cases the indexed gain is used to optimise the use of losses. The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio. NA is shown if a calculation method is not applicable.

Adjusted cost

Asset	Sale date	Sale quantity	Sale proceeds \$	Purchase date	Tax date	Actual cost (b) \$	Tax deferred (c) \$	Tax free (d) \$	Adjustments		Adjusted cost (a)	
									AMIT cost base net amount - excess (e) \$	AMIT cost base net amount - shortfall (f) \$	Cost base (g) \$	Reduced cost base (h) \$
VANGUARD LIFESTRATEGY GROWTH												
VAN0014AU	23/01/2020	19,040.3505	32,648.49	24/05/2005	24/05/2005	24,240.73	243.21	0.34	980.52	1,127.80	24,144.79	24,144.45
	23/01/2020	6,318.8387	10,834.91	01/01/2006	01/01/2006	8,537.95	80.72	0.12	325.40	374.27	8,506.10	8,505.98
	23/01/2020	18,091.9695	31,022.30	01/07/2006	01/07/2006	24,798.89	231.10	0.32	931.68	1,071.63	24,707.74	24,707.42
	23/01/2020	5,531.1335	9,484.23	01/01/2007	01/01/2007	8,184.75	68.56	0.10	284.84	327.62	8,158.97	8,158.87
	23/01/2020	3,629.1047	6,222.83	01/07/2007	30/06/2007	5,365.82	37.88	0.07	186.89	214.96	5,356.01	5,355.94
	23/01/2020	5,707.8431	9,787.24	01/01/2008	31/12/2007	8,409.86	57.18	0.10	293.94	338.09	8,396.83	8,396.73
VAN0014AU totals		58,319.24	100,000.00			79,538.00	718.65	1.05	3,003.27	3,454.37	79,270.44	79,269.39
Totals			100,000.00			79,538.00	718.65	1.05	3,003.27	3,454.37	79,270.44	79,269.39

(a) Where the sale proceeds in respect of the CGT parcel are equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost in the 'Disposal of CGT assets' section of the **Realised CGT** report; otherwise, its cost base is disclosed as the adjusted cost in the 'Disposal of CGT assets' section of the **Realised CGT** report.

(b) The actual cost of the CGT parcel is its purchase cost, adjusted for all CGT events (other than CGT events E4 and E10) that have happened to it. For more details, refer to the **Transaction history** report. For details specific to CGT event E4, refer to footnotes (c) and (d). For details specific to CGT event E10, refer to footnotes (e) and (f).

(c) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-deferred amount is the cumulative value of tax-deferred amounts (being the non-assessable part of the income entitlements, excluding all amounts calculated under section 104-71 ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E4 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(d) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-free amount is the cumulative value of tax-free amounts (being the non-assessable part of the income entitlements as calculated under subsection 104-71(3) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's reduced cost base. CGT event E4 requires that the reduced cost base of the CGT parcel be reduced by this amount.

(e) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - excess amount is the cumulative value of excess amounts (as calculated under paragraph 104-107C(a) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(f) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - shortfall amount is the cumulative value of shortfall amounts (as calculated under paragraph 104-107C(b) ITAA 1997) in respect of the CGT parcel. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be increased by this amount.

(g) The cost base equals the actual cost, adjusted for amounts relating to: tax deferred; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

(h) The reduced cost base equals the actual cost, adjusted for amounts relating to: tax deferred; tax free; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

Trust CGT distributions

Asset	Tax date	Gross gain (a) \$	Discounted gain (a)(b) \$	Indexed gain (a) \$	Other gain (a) \$	CGT gain/loss \$	Pre-CGT gain/loss \$
VANGUARD LIFESTRATEGY GROWTH							
VAN0014AU	31/12/2019	5,761.44	3,840.96	-	-	3,840.96	-
	30/06/2020	47,155.82	31,437.21	-	-	31,437.21	-
VAN0014AU totals		52,917.26	35,278.17	-	-	35,278.17	-

Trust CGT distributions continued

Asset	Tax date	Gross gain ^(a) \$	Discounted gain ^{(a)(b)} \$	Indexed gain ^(a) \$	Other gain ^(a) \$	CGT gain/loss \$	Pre-CGT gain/loss \$
Trust CGT distribution totals		52,917.26	35,278.17	-	-	35,278.17	-

(a) These amounts include distributed capital gain tax credits. Refer to the **Taxable income** section for a detailed breakdown.

(b) A discount of 33.33% has been applied as determined by the portfolio's tax type.

Summary of CGT gains/losses

		Total \$	Discounted \$	Indexed \$	Other \$
Losses available to offset	Carried forward from prior years	-			
	Current year losses	-			
	Total	-			
CGT gains	Disposals of CGT assets	20,729.56	20,729.56	-	-
	Trust CGT distributions	52,917.26	52,917.26	-	-
	CGT gain before losses applied	73,646.82	73,646.82	-	-
	Losses applied	-	-	-	-
	CGT gain after losses applied	73,646.82	73,646.82	-	-
	Discount applied ^(a)	-24,548.94	-24,548.94	NA	NA
Net capital gain		49,097.88	49,097.88	-	-

(a) The 'CGT gain after losses applied' amount multiplied by a 33.33% CGT discount rate appropriate to the tax entity type of the portfolio.

Cash transactions

01 Jul 2019 to 30 Jun 2020

OLD & RICH CASH A/C

Date	Transaction	Narration	Withdrawal \$	Deposit \$	Balance \$	
01/07/2019	Opening Balance				145.47	
01/07/2019	Bank Charge/Fee		-10.00	-	135.47	
03/07/2019	Bank Charge/Fee		-10.00	-	125.47	
08/07/2019	Income	Vanguard Didtribution	-	38,458.56	38,584.03	
15/07/2019	Withdrawal	Benefit Payment	-37,000.00	-	1,584.03	
01/08/2019	Bank Charge/Fee		-10.00	-	1,574.03	
02/09/2019	Bank Charge/Fee		-10.00	-	1,564.03	
01/10/2019	Bank Charge/Fee		-10.00	-	1,554.03	
01/11/2019	Bank Charge/Fee		-10.00	-	1,544.03	
02/12/2019	Bank Charge/Fee		-10.00	-	1,534.03	
02/01/2020	Bank Charge/Fee		-10.00	-	1,524.03	
10/01/2020	Income		-	12,252.22	13,776.25	
28/01/2020	Stock Sell		-	100,000.00	113,776.25	
29/01/2020	Withdrawal	Benefit Payment	-100,000.00	-	13,776.25	
03/02/2020	Bank Charge/Fee		-10.00	-	13,766.25	
14/02/2020	Expense	Talbots Accounting fees	-198.00	-	13,568.25	
02/03/2020	Bank Charge/Fee		-10.00	-	13,558.25	
03/03/2020	Expense	ASIC	-600.00	-	12,958.25	
01/04/2020	Bank Charge/Fee		-10.00	-	12,948.25	
01/05/2020	Bank Charge/Fee		-10.00	-	12,938.25	
01/06/2020	Bank Charge/Fee		-10.00	-	12,928.25	
09/06/2020	Deposit	Refund overpaid brokerage	-	2.79	12,931.04	
			Opening balance	Withdrawals	Deposits	Closing balance
			\$	\$	\$	\$
OLD & RICH CASH A/C summary			145.47	-137,928.00	150,713.57	12,931.04

Important notices

General notices

This report is NOT intended to be advice

The information provided on this report is not intended to influence any person in making a decision in relation to a particular financial product, class of financial products, or any interest in either. Taxation is only one of the matters that must be considered when making a decision in relation to a financial product. However, to the extent that advice is provided on this report, it does not take into account any person's particular objectives, financial situation or needs. These should be considered to determine the appropriateness of the advice, before acting on it.

Taxation

CGT for Exchange Traded Options (ETO's)

When the writer grants an option, the premium received represents a capital gain pursuant to CGT event D2 (except if the writer is the company granting the options over its own shares or debentures or by the trustee of a unit trust over its own units or debentures). Also, there is no discount on capital gain pursuant to CGT event D2 (applicable to any entity). Should the option subsequently be exercised, the capital gain that the grantor would otherwise have made from writing the option under CGT Event D2 mentioned above is disregarded. The premium however, will be recognised when calculating the subsequent disposal of the underlying shares CGT Event A1 either as:

- A reduction in the cost base of the underlying asset in the case of a put option or
- Part of the capital proceeds in the case of a call option upon disposal of the shares by the grantor.

Accordingly, an amended assessment from the Australian Taxation Office may need to be requested for the prior year to reduce the CGT event D2 capital gain that arose in the prior year. In relation to the options, the unrealised CGT report covers possible CGT consequences that may eventuate if the options are traded on an active market or the options are closed out.

Company Options and Rights on Pre CGT Assets

Holders of rights or options issued in respect of pre-CGT securities, who take up their entitlement to purchase the underlying security, should ensure that in addition to the consideration paid for this security, the cost base of the underlying security also includes the market value of the right or option at the exercise date. The automated system for rights and options will only include the consideration paid to acquire the security in its cost base.

Corporate Shareholders and Share Buybacks

Corporate shareholders i.e. companies who make a CGT loss as a result of a share buyback may have that loss denied or reduced as a result of section 159GZZZQ of the Income Tax Assessment Act 1936. The automated system for input of share buybacks does not take into account this provision. Shareholders to whom this provision applies should obtain their own taxation advice.

Foreign Income Tax Offsets on Foreign Listed Securities

For dividends paid to Australian residents on foreign listed securities, foreign income tax offsets will be calculated based on the tax treaty between Australia and the security's country of domicile. For countries that do not have a current tax treaty with Australia, the default rate will be applied. A foreign income tax offset is only calculated and reported on dividends where the gross dividend rate has been received from the data provider. If the dividend rate is received net or free of tax rate, no foreign income tax offset will be applied. Clients should also seek their own taxation advice where required.

Section 115-45. CGT Discounting

Users should be aware of the existence of section 115-45 which potentially denies the CGT discount concession upon the sale of shares in a company or interest in a trust where the taxpayer would not have been allowed CGT discounting on the majority of the CGT assets by cost and value in the company or trust had a CGT event happened to those assets. Clients to whom this situation applies should also seek their own taxation advice.

Superannuation Funds - Assets held at 30/06/1988

Assets held by superannuation funds at 30 June 1988 including those acquired before 19 September 1985 are subject to special transitional measures that mean the assets are deemed to have been acquired on 30 June 1988. For these assets, the capital gain or loss that is realised upon disposal may be impacted by the market value of the asset at 30 June 1988. The automated system for calculating capital gains tax will only take into account the cost of the asset, not the market value as at 30 June 1988. To override the cost base with the market value, the cost base for the parcels can be edited in the Transaction screen. Holders to whom these transitional measures apply should obtain their own taxation advice.