



Financial statements and reports
for the year ended 30th June 2014

Luxury Portraits Superannuation Fund

Operating Statement

For the year ended 30 June 2014



	Note	2014	2013
		\$	\$
Income			
Investment Income			
Interest Received		4,673	0
Contribution Income			
Employer Contributions		50,000	0
Personal Non Concessional		361	0
Total Income		<u>55,034</u>	<u>0</u>
Expenses			
Accountancy Fees		2,108	0
ATO Supervisory Levy		321	0
Auditor's Remuneration		759	0
Bank Charges		60	0
Member Payments			
Life Insurance Premiums		2,236	0
Pensions Paid		1,709	0
Total Expenses		<u>7,193</u>	<u>0</u>
Benefits accrued as a result of operations before income tax		<u>47,840</u>	<u>0</u>
Tax Expense			
Income Tax Expense		7,344	0
Increase in benefits as a result of operations		<u>40,496</u>	<u>0</u>

The accompanying notes form part of these financial statements.

Luxury Portraits Superannuation Fund
Statement of Financial Position



As at 30 June 2014

	Note	2014	2013
		\$	\$
Assets			
Other Assets			
CBA Cash Investment Account		268,684	220,411
Total Other Assets		268,684	220,411
Total Assets		268,684	220,411
<i>Less:</i>			
Liabilities			
Income Tax Payable		7,344	2,435
Sundry Creditors		2,867	0
Total Liabilities		10,211	2,435
Net assets available to pay benefits		258,473	217,976
Represented by:			
Liability for accrued benefits allocated to members' accounts			
De Paola, Robert - Accumulation (Accumulation)		158,392	137,355
De Paola, Julie - Accumulation (Accumulation)		21,228	80,621
De Paola, Julie - Pension (Transition to Retirement Pension 2)		78,853	0
Total Liability for accrued benefits allocated to members' accounts		258,473	217,976

The accompanying notes form part of these financial statements.

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that this special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30/06/2014 present fairly, in all material respects, the financial position of the superannuation fund at 30/06/2014 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30/06/2014.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Robert De Paola
Luxury Portraits TC Pty Ltd
Director

.....
Julie De Paola
Luxury Portraits TC Pty Ltd
Director

DATED: 13/08/2015

Notes to the Financial Statements

For the year ended 30 June 2014



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements

The financial statements were authorised for issue on 13/08/2015 by the directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances.

Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2014



Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distribution revenue is recognised when the distribution is received.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (a) a legally enforceable right of set-off exists; and (b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Luxury Portraits Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2014



Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.



For the year ended 30th June 2014

Member's Statements

Prepared for: Luxury Portraits TC Pty Ltd



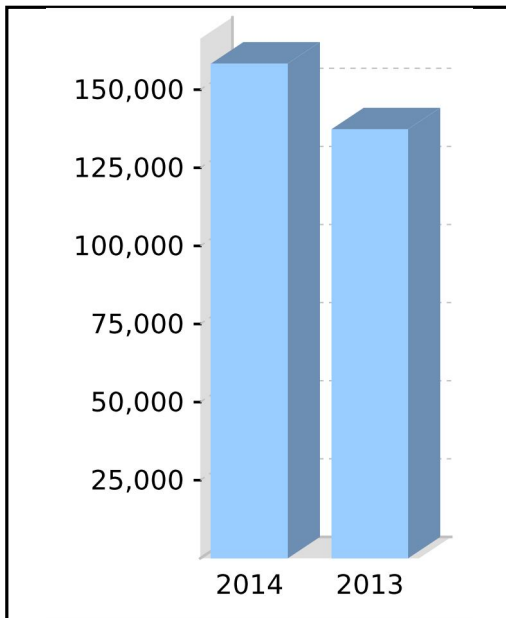
Members Statement

De Paola, Robert
 30 Clarkson Place
 KENMORE HILLS, Victoria, Australia. 4069

Date of Birth : 21/02/1962
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date:
 Date Left Fund:
 Account Type: Accumulation
 Account Description: Accumulation

Your Balance

Total Benefits	158,393
<u>Preservation Components</u>	
Preserved	158,393
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	180
Taxable	158,212



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2013	137,355	137,355
<u>Increases to Member account during the period</u>		
Employer Contributions	25,000	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	180	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	913	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750	
Income Tax	(166)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Insurance Policy Premiums Paid	1,472	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2014	158,393	137,355



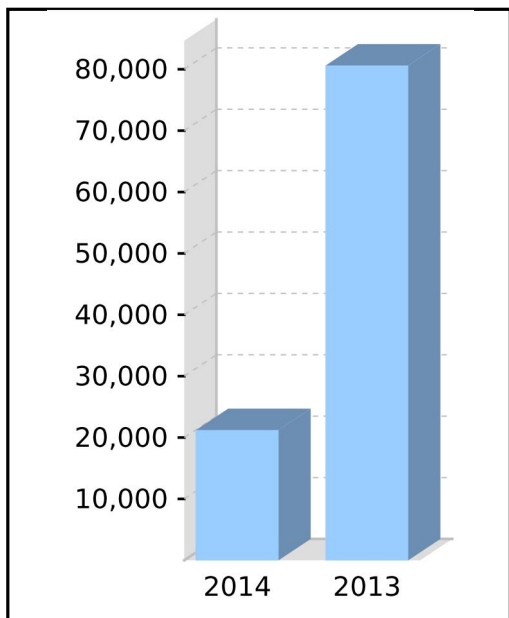
Members Statement

De Paola, Julie
 30 Clarkson Place
 KENMORE HILLS, Victoria, Australia. 4069

Date of Birth : 07/07/1957
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date:
 Date Left Fund:
 Account Type: Accumulation
 Account Description: Accumulation

Your Balance

Total Benefits	21,228
<u>Preservation Components</u>	
Preserved	21,228
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	180
Taxable	21,047



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2013	80,621	80,621
<u>Increases to Member account during the period</u>		
Employer Contributions	25,000	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	180	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,024	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750	
Income Tax	10	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Insurance Policy Premiums Paid	765	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	81,073	
Closing balance at 30/06/2014	21,228	80,621



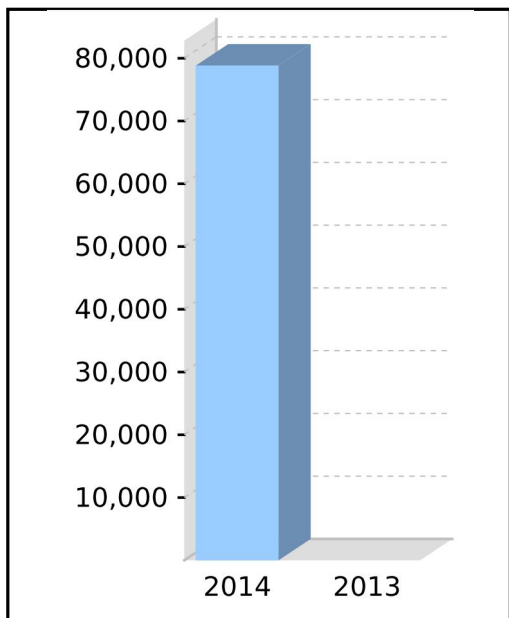
Members Statement

De Paola, Julie
 30 Clarkson Place
 KENMORE HILLS, Victoria, Australia. 4069

Date of Birth : 07/07/1957
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date:
 Date Left Fund:
 Account Type: Pension
 Account Description: Transition to Retirement Pension 2

Your Balance

Total Benefits	78,853
<u>Preservation Components</u>	
Preserved	78,853
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (0.00%)	
Taxable	78,853



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2013		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(512)	
Internal Transfer In	81,073	
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,709	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2014	78,853	0



For the year ended 30th June 2014

Investment Reports

Prepared for: Luxury Portraits TC Pty Ltd

Investment Summary with Market Movement

As at 30 June 2014



Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Movement		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
CBA Cash Investment Account		268,684.2400	268,684.24	268,684.24	268,684.24			
			268,684.24		268,684.24			
			268,684.24		268,684.24			

Luxury Portraits Superannuation Fund
Investment Movement Report

As at 30 June 2014



Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
Cash bank accounts									
CBA Cash Investment Account		220,411.24		55,033.89		(6,760.89)		268,684.24	268,684.24
		220,411.24		55,033.89		(6,760.89)		268,684.24	268,684.24

Luxury Portraits Superannuation Fund
Unrealised Capital Gains Report

As at 30 June 2014



Investment	Units	Cost	Tax Deferred	CGT Cost Base	Market Value	Projected Profit /(Loss)	Taxable Profit/(Loss) Indexation	Taxable Profit/(Loss) Discounted
Cash/Bank Accounts								
CBA Cash Investment Account		268,684,24	0,00	0,00	268,684,2400	0,00	0,00	0,00
		268,684,24	0,00	0,00	268,684,2400	0,00	0,00	0,00
		268,684,24	0,00	0,00	268,684,2400	0,00	0,00	0,00



For the year ended 30th June 2014

Trustee resolution

Prepared for: Luxury Portraits TC Pty Ltd

Memorandum of Resolutions of THE DIRECTOR(S) OF

Luxury Portraits TC Pty Ltd ACN: 159073382

ATF Luxury Portraits Superannuation Fund

TRUSTEE'S DECLARATION: It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30/06/2014, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED: The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER: The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME: It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS: It was resolved to ratify the investment acquisitions throughout the financial year ended 30/06/2014.

INVESTMENT DISPOSALS: It was resolved to ratify the investment disposals throughout the financial year ended 30/06/2014.

AUDITORS It was resolved that
MM Accounting Solutions
Of
PO Box 316 , MORLEY, Western Australia 6943
act as auditors of the Fund for the next financial year.

TAX AGENTS It was resolved that
Wealth Safe Accounting Pty Ltd
act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making roll-over between Funds; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
 Robert De Paola

.....
 Julie De Paola

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

Account Name

I authorise the refund to be deposited directly to the specified account

Signature

Date

Self-managed superannuation fund annual return

2014

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2014 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2014 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2014 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Familyname

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

 N

Postal address

Date audit was completed A 15/05/2015

Was Part B of the audit report qualified? B N

If the audit report was qualified, have the reported compliance issues been rectified? C

7 Electronic funds transfer (EFT)

Use Agent Trust Account? N

We need your fund's financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the fund's BSB number, fund's account number and fund's account name below. We do not issue refunds to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

8 Status of SMSF Australian superannuation fund A Y
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Y
 Fund benefit structure B A Code

9 Was the fund wound up during the income year?
 N Print Y for yes or N for no. If yes, provide the date on which fund was wound up
 Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Y Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement

11 Income

Did you have a capital gains tax (CGT) event during the year? G N Print Y for yes or N for no. If the total capital loss or total capital gain is greater than \$10,000, complete and attach a Capital gains tax (CGT) schedule 2014.

Have you applied an exemption or rollover? M Print Y for yes or N for no. Code

Net capital gain A

Gross rent and other leasing and hiring income B

Gross interest C

Forestry managed investment scheme income X

Gross foreign income D1 <input style="width:150px;" type="text"/>	Net foreign income D <input style="width:150px;" type="text"/> Loss <input style="width:30px;" type="text"/>
---	---

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H** Loss

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions
R1

plus Assessable personal contributions
R2

plus #*No-TFN quoted contributions
R3
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends
U1

plus * Net non-arm's length trust distributions
U2

plus * Net other non-arm's length income
U3

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income
(subject to 45% tax rate)
(U1 plus U2 plus U3) **U**

#This is a mandatory label
 * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS			NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	<input type="text"/>		A2	<input type="text"/>
Interest expenses overseas	B1	<input type="text"/>		B2	<input type="text"/>
Capital works expenditure	D1	<input type="text"/>		D2	<input type="text"/>
Decline in value of depreciating assets	E1	<input type="text"/>		E2	<input type="text"/>
Insurance premiums – members	F1	<input type="text" value="2,236"/>		F2	<input type="text"/>
Death benefit increase	G1	<input type="text"/>			
SMSF auditor fee	H1	<input type="text" value="657"/>		H2	<input type="text" value="101"/>
Investment expenses	I1	<input type="text"/>		I2	<input type="text"/>
Management and administration expenses	J1	<input type="text" value="2,199"/>		J2	<input type="text" value="289"/>
Forestry managed investment scheme expense	U1	<input type="text"/>	<input type="text" value=""/>	U2	<input type="text"/>
Other amounts	L1	<input type="text"/>	<input type="text" value=""/>	L2	<input type="text"/>
Tax losses deducted	M1	<input type="text"/>			
		TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
	N	<input type="text" value="5,092"/>		Y	<input type="text" value="390"/>
		(Total A1 to M1)			(Total A2 to L2)
		#TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
	O	<input type="text" value="48,958"/>	<input type="text" value=""/>	Z	<input type="text" value="5,482"/>
		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			(N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2014 on how to complete the calculation statement.

#Taxable income	A	<input type="text" value="48,958"/>
(an amount must be included even if it is zero)		
#Tax on taxable income	T1	<input type="text" value="7,343.70"/>
(an amount must be included even if it is zero)		
#Tax on no-TFN quoted contributions	J	<input type="text" value="0.00"/>
(an amount must be included even if it is zero)		
Gross tax	B	<input type="text" value="7,343.70"/>
(T1 plus J)		

Foreign income tax offset C1 <input style="width:150px;" type="text"/>	
Rebates and tax offsets C2 <input style="width:150px;" type="text"/>	Non-refundable non-carry forward tax offsets C <input style="width:150px;" type="text" value="0.00"/> (C1 plus C2)

Complying fund's franking credits tax offset E1 <input style="width:150px;" type="text"/>	
No-TFN tax offset E2 <input style="width:150px;" type="text"/>	SUBTOTAL T2 <input style="width:150px;" type="text" value="7,343.70"/> (B less C - cannot be less than zero)
National rental affordability scheme tax offset E3 <input style="width:150px;" type="text"/>	Other refundable tax offsets <input style="width:150px;" type="text"/>
Refundable tax offsets E <input style="width:150px;" type="text" value="0.00"/> (E1 plus E2 plus E3 plus other refundable tax offset amounts)	

#TAX PAYABLE T5 <input style="width:150px;" type="text" value="7,343.70"/> (T2 less E - cannot be less than zero)

Credit for interest on early payments – amount of interest H1 <input style="width:150px;" type="text"/>	
Credit for tax withheld – foreign resident withholding H2 <input style="width:150px;" type="text"/>	Section 102AAM interest charge G <input style="width:150px;" type="text"/>

Credit for tax withheld – where ABN or TFN not quoted (non-individual) H3 <input style="width:150px;" type="text"/>	
Credit for TFN amounts withheld from payments from closely held trusts H5 <input style="width:150px;" type="text"/>	Eligible credits H <input style="width:150px;" type="text" value="0.00"/> (H1 plus H2 plus H3 plus H5 plus H6)

Credit for interest on no-TFN tax offset H6 <input style="width:150px;" type="text"/>	
#Tax offset refunds (Remainder of refundable tax offsets). I <input style="width:150px;" type="text" value="0.00"/> (unused amount from label E - an amount must be included even if it is zero)	

PAYG instalments raised	K <input style="width:150px;" type="text"/>
Supervisory levy	L <input style="width:150px;" type="text" value="388.00"/>
Supervisory levy adjustment for wound up funds	M <input style="width:150px;" type="text"/>
Supervisory levy adjustment for new funds	N <input style="width:150px;" type="text"/>

Total amount of tax payable	S <input style="width:150px;" type="text" value="7,731.70"/> (T5 plus G less H less I less K plus L less M plus N)
------------------------------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2014

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

F

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>
Collectables	<input style="width:100%;" type="text"/>	<input style="width:100%;" type="text"/>

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year

		See the Privacy note in the Declaration.			
Title	Mr	Member'sTFN	329 647 518	Member Number	1
Family name	de Paola			Account status	0 Code
First given name	Robert				
Other given names					
	Date of birth	21/02/1962	If deceased, date of death		

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE		137,355.29
Employer contributions	A	25,000.00
ABN of principal employer	A1	
Personal contributions	B	180.32
CGT small business retirement exemption	C	
CGT small business 15-year exemption amount	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
TOTAL CONTRIBUTIONS	N	25,180.32

Other transactions

Allocated earnings or losses	O	4,142.79	Loss L
Inward rollovers and transfers	P		
Outward rollovers and transfers	Q		
Lump Sum payment	R1		Code
Income stream payment	R2		Code
CLOSING ACCOUNT BALANCE	S	158,392.82	

		See the Privacy note in the Declaration.	
Title	Mrs	Member'sTFN	323 365 107
Familyname	de Paola	MemberNumber	2
First given name	Julie	Account status	0 Code
Other given names			
Date of birth	07/07/1957	If deceased, date of death	

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE		80,621.30
Employer contributions	A	25,000.00
ABN of principal employer	A1	
Personal contributions	B	180.31
CGT small business retirement exemption	C	
CGT small business 15-year exemption amount	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	

TOTAL CONTRIBUTIONS	N	25,180.31
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Other transactions

Allocated earnings or losses	O	4,012.24	Loss L
Inward rollovers and transfers	P		
Outward rollovers and transfers	Q		
Lump Sum payment	R1		Code
Income stream payment	R2	1,708.80	Code N

CLOSING ACCOUNT BALANCE	S	100,080.57
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Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	
Unlisted trusts	B	
Insurance policy	C	
Other managed investments	D	

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A**

16 LIABILITIES

Borrowings **V**

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Did you make a gain, loss or transitional balancing adjustment from a financial arrangement subject to the TOFA rules? **G** Print Y for yes or N for no

Total TOFA gains **H**

Total TOFA losses **I**

TOFA transitional balancing adjustment **J**

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2013–14 income year, write 2014).

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2014.

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2014 for each election

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2014.

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title

Familyname

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:I,

declare that the Self-managed superannuation fund annual return 2014 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature	<input type="text"/>	Date	Day <input type="text" value=""/> / Month <input type="text" value=""/> / Year <input type="text" value=""/>
Title	<input type="text" value="Mr"/>		
Family name	<input type="text" value="Mora"/>		
First given name	<input type="text" value="Alex"/>		
Other given names	<input type="text" value="Fernando"/>		
Tax agent's practice	<input type="text" value="WEALTH SAFE ACCOUNTING PTY LTD"/>		
Tax agent's phone number	Area code <input type="text" value="0438"/>	Number <input type="text" value="975709"/>	
Tax agent number	<input type="text" value="24742602"/>	Reference number	<input type="text" value="DEPAR040"/>

Luxury Portraits Superannuation Fund

Trial Balance

As at 30 June 2014

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
	24200/JULDE 00001A	(Contributions) De Paola, Julie - Accumulation			25,180.31
	24200/ROBDE 00001A	(Contributions) De Paola, Robert - Accumulation			25,180.32
	25000	Interest Received			
	25000/CBA10322950	CBA Cash Investment Account			4,673.26
	30100	Accountancy Fees		2,108.15	
	30400	ATO Supervisory Levy		321.00	
	30700	Auditor's Remuneration		759.00	
	31500	Bank Charges		60.00	
	39000	Life Insurance Premiums			
	39000/JULDE 00001A	(Life Insurance Premiums) De Paola, Julie - Accumulation		764.61	
	39000/ROBDE 00001A	(Life Insurance Premiums) De Paola, Robert - Accumulation		1,471.83	
	41600	Pensions Paid			
	41600/DE JUL00005P	(Pensions Paid) De Paola, Julie - Pension (Transition to Retirement Pension 2)		1,708.80	
	48500	Income Tax Expense		7,343.70	
	49000	Profit/Loss Allocation Account		40,496.80	
	50010	Opening Balance			
(80,621.30)	50010/JULDE 00001A	(Opening Balance) De Paola, Julie - Accumulation			80,621.30
(137,355.29)	50010/ROBDE 00001A	(Opening Balance) De Paola, Robert - Accumulation			137,355.29
	52420	Contributions			
	52420/JULDE 00001A	(Contributions) De Paola, Julie - Accumulation			25,180.31
	52420/ROBDE 00001A	(Contributions) De Paola, Robert - Accumulation			25,180.32
	53100	Share of Profit/(Loss)			
	53100/DE JUL00005P	(Share of Profit/(Loss)) De Paola, Julie - Pension (Transition to Retirement Pension 2)		511.52	
	53100/JULDE 00001A	(Share of Profit/(Loss)) De Paola, Julie - Accumulation			1,023.61
	53100/ROBDE 00001A	(Share of Profit/(Loss)) De Paola, Robert - Accumulation			913.02
	53330	Income Tax			

Luxury Portraits Superannuation Fund

Trial Balance

As at 30 June 2014

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	53330/JULDE 00001A	(Income Tax) De Paola, Julie - Accumulation		9.85	
	53330/ROBDE 00001A	(Income Tax) De Paola, Robert - Accumulation			165.89
	53800	Contributions Tax			
	53800/JULDE 00001A	(Contributions Tax) De Paola, Julie - Accumulation		3,749.87	
	53800/ROBDE 00001A	(Contributions Tax) De Paola, Robert - Accumulation		3,749.87	
	53920	Life Insurance Premiums			
	53920/JULDE 00001A	(Life Insurance Premiums) De Paola, Julie - Accumulation		764.61	
	53920/ROBDE 00001A	(Life Insurance Premiums) De Paola, Robert - Accumulation		1,471.83	
	54160	Pensions Paid			
	54160/DE JUL00005P	(Pensions Paid) De Paola, Julie - Pension (Transition to Retirement Pension 2)		1,708.80	
	56100	Internal Transfers In			
	56100/DE JUL00005P	(Internal Transfers In) De Paola, Julie - Pension (Transition to Retirement Pension 2)			81,073.09
	57100	Internal Transfers Out			
	57100/JULDE 00001A	(Internal Transfers Out) De Paola, Julie - Accumulation		81,073.09	
	60400	Bank Accounts			
220,411.24	60400/CBA10322950	CBA Cash Investment Account		268,684.24	
(2,434.65)	85000	Income Tax Payable/Refundable			7,343.70
	88000	Sundry Creditors			2,867.15
				416,757.57	416,757.57

Current Year Profit/(Loss): 47,840.50

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) De Paola, Julie - Accumulation (JULDE 00001A)</u>					
01/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			135.00	135.00 CR
08/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			135.00	270.00 CR
08/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			3.75	273.75 CR
15/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	412.50 CR
22/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	551.25 CR
29/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	690.00 CR
05/08/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	828.75 CR
12/08/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	967.50 CR
19/08/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,106.25 CR
26/08/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,245.00 CR
02/09/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,383.75 CR
09/09/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,522.50 CR
16/09/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,661.25 CR
23/09/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,800.00 CR
30/09/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,938.75 CR
07/10/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,077.50 CR
14/10/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,216.25 CR
21/10/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,355.00 CR
28/10/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,493.75 CR
04/11/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,632.50 CR
11/11/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,771.25 CR
18/11/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,910.00 CR
25/11/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,048.75 CR
02/12/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,187.50 CR
09/12/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,326.25 CR
16/12/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,465.00 CR
23/12/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,603.75 CR
30/12/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,742.50 CR
06/01/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,881.25 CR
13/01/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,020.00 CR
20/01/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,158.75 CR
27/01/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,297.50 CR
03/02/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,436.25 CR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
10/02/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,575.00 CR
17/02/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,713.75 CR
24/02/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,852.50 CR
03/03/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,991.25 CR
10/03/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,130.00 CR
17/03/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,268.75 CR
24/03/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,407.50 CR
31/03/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,546.25 CR
07/04/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,685.00 CR
14/04/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,823.75 CR
21/04/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,962.50 CR
28/04/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,101.25 CR
05/05/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,240.00 CR
12/05/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,378.75 CR
19/05/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,517.50 CR
26/05/2014	Reimb Allianz Australia insur prem			10.49	6,527.99 CR
26/05/2014	Employer contributions Contribution from ,			138.75	6,666.74 CR
02/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,805.49 CR
09/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,944.24 CR
16/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	7,082.99 CR
17/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			17,785.00	24,867.99 CR
18/06/2014	Reimb Allianz Australia			34.82	24,902.81 CR
23/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	25,041.56 CR
30/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	25,180.31 CR
				25,180.31	25,180.31 CR
<u>(Contributions) De Paola, Robert - Accumulation (ROBDE 00001A)</u>					
01/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			135.00	135.00 CR
08/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			135.00	270.00 CR
08/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			3.75	273.75 CR
15/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	412.50 CR
22/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	551.25 CR
29/07/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	690.00 CR
05/08/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	828.75 CR
12/08/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	967.50 CR
19/08/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,106.25 CR
26/08/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,245.00 CR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
02/09/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,383.75 CR
09/09/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,522.50 CR
16/09/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,661.25 CR
23/09/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,800.00 CR
30/09/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	1,938.75 CR
07/10/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,077.50 CR
14/10/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,216.25 CR
21/10/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,355.00 CR
28/10/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,493.75 CR
04/11/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,632.50 CR
11/11/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,771.25 CR
18/11/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	2,910.00 CR
25/11/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,048.75 CR
02/12/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,187.50 CR
09/12/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,326.25 CR
16/12/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,465.00 CR
23/12/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,603.75 CR
30/12/2013	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,742.50 CR
06/01/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	3,881.25 CR
13/01/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,020.00 CR
20/01/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,158.75 CR
27/01/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,297.50 CR
03/02/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,436.25 CR
10/02/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,575.00 CR
17/02/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,713.75 CR
24/02/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,852.50 CR
03/03/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	4,991.25 CR
10/03/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,130.00 CR
17/03/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,268.75 CR
24/03/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,407.50 CR
31/03/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,546.25 CR
07/04/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,685.00 CR
14/04/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,823.75 CR
21/04/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	5,962.50 CR
28/04/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,101.25 CR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
05/05/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,240.00 CR
12/05/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,378.75 CR
19/05/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,517.50 CR
26/05/2014	Employer contributions Contribution from ,			138.75	6,656.25 CR
26/05/2014	Reimb Allianz Australia insur prem			10.49	6,666.74 CR
02/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,805.49 CR
09/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	6,944.24 CR
16/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	7,082.99 CR
17/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			17,785.00	24,867.99 CR
18/06/2014	Reimb Allianz Australia			34.83	24,902.82 CR
23/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	25,041.57 CR
30/06/2014	Luxury Portraits Employer SGC levy Contribution from ,			138.75	25,180.32 CR
				25,180.32	25,180.32 CR

Interest Received (25000)

CBA Cash Investment Account (CBA10322950)

01/07/2013	CBA Cash Investment Trust - Interest income			406.78	406.78 CR
01/08/2013	CBA Cash Investment Account - Interest income			423.40	830.18 CR
01/09/2013	CBA Cash Investment Account - Interest income			398.98	1,229.16 CR
01/10/2013	CBA Cash Investment Account - Interest income			369.55	1,598.71 CR
01/11/2013	CBA Cash Investment Account - Interest income			384.55	1,983.26 CR
01/12/2013	CBA Cash Investment Account - Interest income			374.74	2,358.00 CR
01/01/2014	CBA Cash Investment Account - Interest income			389.93	2,747.93 CR
01/02/2014	CBA Cash Investment Account - Interest income			392.66	3,140.59 CR
01/03/2014	CBA Cash Investment Account - Interest income			356.92	3,497.51 CR
01/04/2014	CBA Cash Investment Account - Interest income			396.86	3,894.37 CR
01/05/2014	CBA Cash Investment Account - Interest income			384.16	4,278.53 CR
01/06/2014	CBA Cash Investment Account - Interest income			394.73	4,673.26 CR
				4,673.26	4,673.26 CR

Accountancy Fees (30100)

Accountancy Fees (30100)

30/06/2014	GK Mee - 2013 Accounts and audit fee		2,108.15		2,108.15 DR
			2,108.15		2,108.15 DR

ATO Supervisory Levy (30400)

ATO Supervisory Levy (30400)

23/04/2014	2013 SMSF income tax paid		321.00		321.00 DR
			321.00		321.00 DR

Auditor's Remuneration (30700)

Auditor's Remuneration (30700)

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2014	GK Mee - 2013 Accounts and audit fee		759.00		759.00 DR
			759.00		759.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
01/07/2013	CBA CIA Account fee		5.00		5.00 DR
01/08/2013	CBA Cash Investment Account - Account fees		5.00		10.00 DR
01/09/2013	CBA Cash Investment Account - Account Fee		5.00		15.00 DR
01/10/2013	CBA Cash Investment Account - Bank fees		5.00		20.00 DR
01/11/2013	CBA Cash Investment Account - Interest income		5.00		25.00 DR
01/12/2013	CBA Cash Investment Account - Account fees		5.00		30.00 DR
01/01/2014	CBA Cash Investment Account - Account fee		5.00		35.00 DR
01/02/2014	CBA Cash Investment Account - Account fee		5.00		40.00 DR
01/03/2014	CBA Cash Investment Account - Bank fee		5.00		45.00 DR
01/04/2014	CBA Cash Investment Account - Account fee		5.00		50.00 DR
01/05/2014	CBA Cash Investment Account - Account fee		5.00		55.00 DR
01/06/2014	CBA Cash Investment Account - Account fee		5.00		60.00 DR
			60.00		60.00 DR
Life Insurance Premiums (39000)					
<u>(Life Insurance Premiums) De Paola, Julie - Accumulation (JULDE 00001A)</u>					
10/06/2014	Allianz Insure - Robert & Julie		764.61		764.61 DR
			764.61		764.61 DR
<u>(Life Insurance Premiums) De Paola, Robert - Accumulation (ROBDE 00001A)</u>					
10/04/2014	Allianz Insure Robert		490.61		490.61 DR
12/05/2014	Allianz Insure - Robert		490.61		981.22 DR
10/06/2014	Allianz Insure - Robert & Julie		490.61		1,471.83 DR
			1,471.83		1,471.83 DR
Pensions Paid (41600)					
<u>(Pensions Paid) De Paola, Julie - Pension (Transition to Retirement Pension 2) (DE JUL00005P)</u>					
24/02/2014	Allianz Insure payment		269.88		269.88 DR
24/02/2014	Allianz Insure		209.76		479.64 DR
24/03/2014	Allianz Insure		269.88		749.52 DR
24/03/2014	Allianz Insure		209.76		959.28 DR
24/04/2014	Allianz Insure		269.88		1,229.16 DR
24/04/2014	Allianz Insure		209.76		1,438.92 DR
26/05/2014	Allianz Insure		269.88		1,708.80 DR
			1,708.80		1,708.80 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
22/02/2014	Create Entries - Income Tax Expense - 22/02/2014		1,817.13		1,817.13 DR
30/06/2014	Create Entries - Income Tax Expense - 30/06/2014		5,526.57		7,343.70 DR
			7,343.70		7,343.70 DR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
01/07/2013	System Member Journals		114.75		114.75 DR
01/07/2013	System Member Journals		114.75		229.50 DR
08/07/2013	System Member Journals		114.75		344.25 DR
08/07/2013	System Member Journals		114.75		459.00 DR
08/07/2013	System Member Journals		3.19		462.19 DR
08/07/2013	System Member Journals		3.19		465.38 DR
15/07/2013	System Member Journals		117.94		583.32 DR
15/07/2013	System Member Journals		117.94		701.26 DR
22/07/2013	System Member Journals		117.94		819.20 DR
22/07/2013	System Member Journals		117.94		937.14 DR
29/07/2013	System Member Journals		117.94		1,055.08 DR
29/07/2013	System Member Journals		117.94		1,173.02 DR
05/08/2013	System Member Journals		117.94		1,290.96 DR
05/08/2013	System Member Journals		117.94		1,408.90 DR
12/08/2013	System Member Journals		117.94		1,526.84 DR
12/08/2013	System Member Journals		117.94		1,644.78 DR
19/08/2013	System Member Journals		117.94		1,762.72 DR
19/08/2013	System Member Journals		117.94		1,880.66 DR
26/08/2013	System Member Journals		117.94		1,998.60 DR
26/08/2013	System Member Journals		117.94		2,116.54 DR
02/09/2013	System Member Journals		117.94		2,234.48 DR
02/09/2013	System Member Journals		117.94		2,352.42 DR
09/09/2013	System Member Journals		117.94		2,470.36 DR
09/09/2013	System Member Journals		117.94		2,588.30 DR
16/09/2013	System Member Journals		117.94		2,706.24 DR
16/09/2013	System Member Journals		117.94		2,824.18 DR
23/09/2013	System Member Journals		117.94		2,942.12 DR
23/09/2013	System Member Journals		117.94		3,060.06 DR
30/09/2013	System Member Journals		117.94		3,178.00 DR
30/09/2013	System Member Journals		117.94		3,295.94 DR
07/10/2013	System Member Journals		117.94		3,413.88 DR
07/10/2013	System Member Journals		117.94		3,531.82 DR
14/10/2013	System Member Journals		117.94		3,649.76 DR
14/10/2013	System Member Journals		117.94		3,767.70 DR
21/10/2013	System Member Journals		117.94		3,885.64 DR
21/10/2013	System Member Journals		117.94		4,003.58 DR
28/10/2013	System Member Journals		117.94		4,121.52 DR
28/10/2013	System Member Journals		117.94		4,239.46 DR
04/11/2013	System Member Journals		117.94		4,357.40 DR
04/11/2013	System Member Journals		117.94		4,475.34 DR
11/11/2013	System Member Journals		117.94		4,593.28 DR
11/11/2013	System Member Journals		117.94		4,711.22 DR
18/11/2013	System Member Journals		117.94		4,829.16 DR
18/11/2013	System Member Journals		117.94		4,947.10 DR
25/11/2013	System Member Journals		117.94		5,065.04 DR

Luxury Portraits Superannuation Fund
General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
25/11/2013	System Member Journals		117.94		5,182.98 DR
02/12/2013	System Member Journals		117.94		5,300.92 DR
02/12/2013	System Member Journals		117.94		5,418.86 DR
09/12/2013	System Member Journals		117.94		5,536.80 DR
09/12/2013	System Member Journals		117.94		5,654.74 DR
16/12/2013	System Member Journals		117.94		5,772.68 DR
16/12/2013	System Member Journals		117.94		5,890.62 DR
23/12/2013	System Member Journals		117.94		6,008.56 DR
23/12/2013	System Member Journals		117.94		6,126.50 DR
30/12/2013	System Member Journals		117.94		6,244.44 DR
30/12/2013	System Member Journals		117.94		6,362.38 DR
06/01/2014	System Member Journals		117.94		6,480.32 DR
06/01/2014	System Member Journals		117.94		6,598.26 DR
13/01/2014	System Member Journals		117.94		6,716.20 DR
13/01/2014	System Member Journals		117.94		6,834.14 DR
20/01/2014	System Member Journals		117.94		6,952.08 DR
20/01/2014	System Member Journals		117.94		7,070.02 DR
27/01/2014	System Member Journals		117.94		7,187.96 DR
27/01/2014	System Member Journals		117.94		7,305.90 DR
03/02/2014	System Member Journals		117.94		7,423.84 DR
03/02/2014	System Member Journals		117.94		7,541.78 DR
10/02/2014	System Member Journals		117.94		7,659.72 DR
10/02/2014	System Member Journals		117.94		7,777.66 DR
17/02/2014	System Member Journals		117.94		7,895.60 DR
17/02/2014	System Member Journals		117.94		8,013.54 DR
22/02/2014	Create Entries - Profit/Loss Allocation - 22/02/2014		1,939.42		9,952.96 DR
22/02/2014	Create Entries - Profit/Loss Allocation - 22/02/2014		1,161.17		11,114.13 DR
22/02/2014	Create Entries - Income Tax Expense Allocation - 22/02/2014			252.18	10,861.95 DR
22/02/2014	Create Entries - Income Tax Expense Allocation - 22/02/2014			150.99	10,710.96 DR
24/02/2014	System Member Journals			209.76	10,501.20 DR
24/02/2014	System Member Journals			269.88	10,231.32 DR
24/02/2014	System Member Journals		117.94		10,349.26 DR
24/02/2014	System Member Journals		117.94		10,467.20 DR
03/03/2014	System Member Journals		117.94		10,585.14 DR
03/03/2014	System Member Journals		117.94		10,703.08 DR
10/03/2014	System Member Journals		117.94		10,821.02 DR
10/03/2014	System Member Journals		117.94		10,938.96 DR
17/03/2014	System Member Journals		117.94		11,056.90 DR
17/03/2014	System Member Journals		117.94		11,174.84 DR
24/03/2014	System Member Journals			269.88	10,904.96 DR
24/03/2014	System Member Journals			209.76	10,695.20 DR
24/03/2014	System Member Journals		117.94		10,813.14 DR
24/03/2014	System Member Journals		117.94		10,931.08 DR
31/03/2014	System Member Journals		117.94		11,049.02 DR
31/03/2014	System Member Journals		117.94		11,166.96 DR
07/04/2014	System Member Journals		117.94		11,284.90 DR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
07/04/2014	System Member Journals		117.94		11,402.84 DR
10/04/2014	System Member Journals			417.02	10,985.82 DR
14/04/2014	System Member Journals		117.94		11,103.76 DR
14/04/2014	System Member Journals		117.94		11,221.70 DR
21/04/2014	System Member Journals		117.94		11,339.64 DR
21/04/2014	System Member Journals		117.94		11,457.58 DR
24/04/2014	System Member Journals			269.88	11,187.70 DR
24/04/2014	System Member Journals			209.76	10,977.94 DR
28/04/2014	System Member Journals		117.94		11,095.88 DR
28/04/2014	System Member Journals		117.94		11,213.82 DR
05/05/2014	System Member Journals		117.94		11,331.76 DR
05/05/2014	System Member Journals		117.94		11,449.70 DR
12/05/2014	System Member Journals		117.94		11,567.64 DR
12/05/2014	System Member Journals		117.94		11,685.58 DR
12/05/2014	System Member Journals			417.02	11,268.56 DR
19/05/2014	System Member Journals		117.94		11,386.50 DR
19/05/2014	System Member Journals		117.94		11,504.44 DR
26/05/2014	System Member Journals			269.88	11,234.56 DR
26/05/2014	System Member Journals		10.49		11,245.05 DR
26/05/2014	System Member Journals		10.49		11,255.54 DR
26/05/2014	System Member Journals		117.94		11,373.48 DR
26/05/2014	System Member Journals		117.94		11,491.42 DR
02/06/2014	System Member Journals		117.94		11,609.36 DR
02/06/2014	System Member Journals		117.94		11,727.30 DR
09/06/2014	System Member Journals		117.94		11,845.24 DR
09/06/2014	System Member Journals		117.94		11,963.18 DR
10/06/2014	System Member Journals			649.92	11,313.26 DR
10/06/2014	System Member Journals			417.02	10,896.24 DR
16/06/2014	System Member Journals		117.94		11,014.18 DR
16/06/2014	System Member Journals		117.94		11,132.12 DR
17/06/2014	System Member Journals		15,117.25		26,249.37 DR
17/06/2014	System Member Journals		15,117.25		41,366.62 DR
18/06/2014	System Member Journals		34.82		41,401.44 DR
18/06/2014	System Member Journals		34.83		41,436.27 DR
23/06/2014	System Member Journals		117.94		41,554.21 DR
23/06/2014	System Member Journals		117.94		41,672.15 DR
30/06/2014	System Member Journals		138.19		41,810.34 DR
30/06/2014	System Member Journals		138.19		41,948.53 DR
30/06/2014	Create Entries - Profit/Loss Allocation - 30/06/2014			1,026.40	40,922.13 DR
30/06/2014	Create Entries - Profit/Loss Allocation - 30/06/2014			137.56	40,784.57 DR
30/06/2014	Create Entries - Profit/Loss Allocation - 30/06/2014			511.52	40,273.05 DR
30/06/2014	Create Entries - Income Tax Expense Allocation - 30/06/2014		197.30		40,470.35 DR
30/06/2014	Create Entries - Income Tax Expense Allocation - 30/06/2014		26.45		40,496.80 DR
			46,185.23	5,688.43	40,496.80 DR

Opening Balance (50010)

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Opening Balance) De Paola, Julie - Accumulation (JULDE 00001A)</u>					
01/07/2013	Opening Balance				80,621.30 CR
					80,621.30 CR
<u>(Opening Balance) De Paola, Robert - Accumulation (ROBDE 00001A)</u>					
01/07/2013	Opening Balance				137,355.29 CR
					137,355.29 CR
Contributions (52420)					
<u>(Contributions) De Paola, Julie - Accumulation (JULDE 00001A)</u>					
01/07/2013	System Member Journals			135.00	135.00 CR
08/07/2013	System Member Journals			135.00	270.00 CR
08/07/2013	System Member Journals			3.75	273.75 CR
15/07/2013	System Member Journals			138.75	412.50 CR
22/07/2013	System Member Journals			138.75	551.25 CR
29/07/2013	System Member Journals			138.75	690.00 CR
05/08/2013	System Member Journals			138.75	828.75 CR
12/08/2013	System Member Journals			138.75	967.50 CR
19/08/2013	System Member Journals			138.75	1,106.25 CR
26/08/2013	System Member Journals			138.75	1,245.00 CR
02/09/2013	System Member Journals			138.75	1,383.75 CR
09/09/2013	System Member Journals			138.75	1,522.50 CR
16/09/2013	System Member Journals			138.75	1,661.25 CR
23/09/2013	System Member Journals			138.75	1,800.00 CR
30/09/2013	System Member Journals			138.75	1,938.75 CR
07/10/2013	System Member Journals			138.75	2,077.50 CR
14/10/2013	System Member Journals			138.75	2,216.25 CR
21/10/2013	System Member Journals			138.75	2,355.00 CR
28/10/2013	System Member Journals			138.75	2,493.75 CR
04/11/2013	System Member Journals			138.75	2,632.50 CR
11/11/2013	System Member Journals			138.75	2,771.25 CR
18/11/2013	System Member Journals			138.75	2,910.00 CR
25/11/2013	System Member Journals			138.75	3,048.75 CR
02/12/2013	System Member Journals			138.75	3,187.50 CR
09/12/2013	System Member Journals			138.75	3,326.25 CR
16/12/2013	System Member Journals			138.75	3,465.00 CR
23/12/2013	System Member Journals			138.75	3,603.75 CR
30/12/2013	System Member Journals			138.75	3,742.50 CR
06/01/2014	System Member Journals			138.75	3,881.25 CR
13/01/2014	System Member Journals			138.75	4,020.00 CR
20/01/2014	System Member Journals			138.75	4,158.75 CR
27/01/2014	System Member Journals			138.75	4,297.50 CR
03/02/2014	System Member Journals			138.75	4,436.25 CR
10/02/2014	System Member Journals			138.75	4,575.00 CR
17/02/2014	System Member Journals			138.75	4,713.75 CR
24/02/2014	System Member Journals			138.75	4,852.50 CR
03/03/2014	System Member Journals			138.75	4,991.25 CR
10/03/2014	System Member Journals			138.75	5,130.00 CR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
17/03/2014	System Member Journals			138.75	5,268.75 CR
24/03/2014	System Member Journals			138.75	5,407.50 CR
31/03/2014	System Member Journals			138.75	5,546.25 CR
07/04/2014	System Member Journals			138.75	5,685.00 CR
14/04/2014	System Member Journals			138.75	5,823.75 CR
21/04/2014	System Member Journals			138.75	5,962.50 CR
28/04/2014	System Member Journals			138.75	6,101.25 CR
05/05/2014	System Member Journals			138.75	6,240.00 CR
12/05/2014	System Member Journals			138.75	6,378.75 CR
19/05/2014	System Member Journals			138.75	6,517.50 CR
26/05/2014	System Member Journals			10.49	6,527.99 CR
26/05/2014	System Member Journals			138.75	6,666.74 CR
02/06/2014	System Member Journals			138.75	6,805.49 CR
09/06/2014	System Member Journals			138.75	6,944.24 CR
16/06/2014	System Member Journals			138.75	7,082.99 CR
17/06/2014	System Member Journals			17,785.00	24,867.99 CR
18/06/2014	System Member Journals			34.82	24,902.81 CR
23/06/2014	System Member Journals			138.75	25,041.56 CR
30/06/2014	System Member Journals			138.75	25,180.31 CR
				25,180.31	25,180.31 CR
<u>(Contributions) De Paola, Robert - Accumulation (ROBDE 00001A)</u>					
01/07/2013	System Member Journals			135.00	135.00 CR
08/07/2013	System Member Journals			135.00	270.00 CR
08/07/2013	System Member Journals			3.75	273.75 CR
15/07/2013	System Member Journals			138.75	412.50 CR
22/07/2013	System Member Journals			138.75	551.25 CR
29/07/2013	System Member Journals			138.75	690.00 CR
05/08/2013	System Member Journals			138.75	828.75 CR
12/08/2013	System Member Journals			138.75	967.50 CR
19/08/2013	System Member Journals			138.75	1,106.25 CR
26/08/2013	System Member Journals			138.75	1,245.00 CR
02/09/2013	System Member Journals			138.75	1,383.75 CR
09/09/2013	System Member Journals			138.75	1,522.50 CR
16/09/2013	System Member Journals			138.75	1,661.25 CR
23/09/2013	System Member Journals			138.75	1,800.00 CR
30/09/2013	System Member Journals			138.75	1,938.75 CR
07/10/2013	System Member Journals			138.75	2,077.50 CR
14/10/2013	System Member Journals			138.75	2,216.25 CR
21/10/2013	System Member Journals			138.75	2,355.00 CR
28/10/2013	System Member Journals			138.75	2,493.75 CR
04/11/2013	System Member Journals			138.75	2,632.50 CR
11/11/2013	System Member Journals			138.75	2,771.25 CR
18/11/2013	System Member Journals			138.75	2,910.00 CR
25/11/2013	System Member Journals			138.75	3,048.75 CR
02/12/2013	System Member Journals			138.75	3,187.50 CR
09/12/2013	System Member Journals			138.75	3,326.25 CR
16/12/2013	System Member Journals			138.75	3,465.00 CR

Luxury Portraits Superannuation Fund
General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
23/12/2013	System Member Journals			138.75	3,603.75 CR
30/12/2013	System Member Journals			138.75	3,742.50 CR
06/01/2014	System Member Journals			138.75	3,881.25 CR
13/01/2014	System Member Journals			138.75	4,020.00 CR
20/01/2014	System Member Journals			138.75	4,158.75 CR
27/01/2014	System Member Journals			138.75	4,297.50 CR
03/02/2014	System Member Journals			138.75	4,436.25 CR
10/02/2014	System Member Journals			138.75	4,575.00 CR
17/02/2014	System Member Journals			138.75	4,713.75 CR
24/02/2014	System Member Journals			138.75	4,852.50 CR
03/03/2014	System Member Journals			138.75	4,991.25 CR
10/03/2014	System Member Journals			138.75	5,130.00 CR
17/03/2014	System Member Journals			138.75	5,268.75 CR
24/03/2014	System Member Journals			138.75	5,407.50 CR
31/03/2014	System Member Journals			138.75	5,546.25 CR
07/04/2014	System Member Journals			138.75	5,685.00 CR
14/04/2014	System Member Journals			138.75	5,823.75 CR
21/04/2014	System Member Journals			138.75	5,962.50 CR
28/04/2014	System Member Journals			138.75	6,101.25 CR
05/05/2014	System Member Journals			138.75	6,240.00 CR
12/05/2014	System Member Journals			138.75	6,378.75 CR
19/05/2014	System Member Journals			138.75	6,517.50 CR
26/05/2014	System Member Journals			10.49	6,527.99 CR
26/05/2014	System Member Journals			138.75	6,666.74 CR
02/06/2014	System Member Journals			138.75	6,805.49 CR
09/06/2014	System Member Journals			138.75	6,944.24 CR
16/06/2014	System Member Journals			138.75	7,082.99 CR
17/06/2014	System Member Journals			17,785.00	24,867.99 CR
18/06/2014	System Member Journals			34.83	24,902.82 CR
23/06/2014	System Member Journals			138.75	25,041.57 CR
30/06/2014	System Member Journals			138.75	25,180.32 CR
				25,180.32	25,180.32 CR

Share of Profit/(Loss) (53100)

(Share of Profit/(Loss)) De Paola, Julie - Pension (Transition to Retirement Pension 2) (DE JUL00005P)

30/06/2014	Create Entries - Profit/Loss Allocation - 30/06/2014		511.52		511.52 DR
			511.52		511.52 DR

(Share of Profit/(Loss)) De Paola, Julie - Accumulation (JULDE 00001A)

22/02/2014	Create Entries - Profit/Loss Allocation - 22/02/2014			1,161.17	1,161.17 CR
30/06/2014	Create Entries - Profit/Loss Allocation - 30/06/2014		137.56		1,023.61 CR
			137.56	1,161.17	1,023.61 CR

(Share of Profit/(Loss)) De Paola, Robert - Accumulation (ROBDE 00001A)

22/02/2014	Create Entries - Profit/Loss Allocation - 22/02/2014			1,939.42	1,939.42 CR
30/06/2014	Create Entries - Profit/Loss Allocation - 30/06/2014		1,026.40		913.02 CR
			1,026.40	1,939.42	913.02 CR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
Income Tax (53330)					
<u>(Income Tax) De Paola, Julie - Accumulation (JULDE 00001A)</u>					
22/02/2014	Create Entries - Income Tax Expense Allocation - 22/02/2014		150.99		150.99 DR
10/06/2014	System Member Journals			114.69	36.30 DR
30/06/2014	Create Entries - Income Tax Expense Allocation - 30/06/2014			26.45	9.85 DR
			150.99	141.14	9.85 DR
<u>(Income Tax) De Paola, Robert - Accumulation (ROBDE 00001A)</u>					
22/02/2014	Create Entries - Income Tax Expense Allocation - 22/02/2014		252.18		252.18 DR
10/04/2014	System Member Journals			73.59	178.59 DR
12/05/2014	System Member Journals			73.59	105.00 DR
10/06/2014	System Member Journals			73.59	31.41 DR
30/06/2014	Create Entries - Income Tax Expense Allocation - 30/06/2014			197.30	165.89 CR
			252.18	418.07	165.89 CR
Contributions Tax (53800)					
<u>(Contributions Tax) De Paola, Julie - Accumulation (JULDE 00001A)</u>					
01/07/2013	System Member Journals		20.25		20.25 DR
08/07/2013	System Member Journals		20.25		40.50 DR
08/07/2013	System Member Journals		0.56		41.06 DR
15/07/2013	System Member Journals		20.81		61.87 DR
22/07/2013	System Member Journals		20.81		82.68 DR
29/07/2013	System Member Journals		20.81		103.49 DR
05/08/2013	System Member Journals		20.81		124.30 DR
12/08/2013	System Member Journals		20.81		145.11 DR
19/08/2013	System Member Journals		20.81		165.92 DR
26/08/2013	System Member Journals		20.81		186.73 DR
02/09/2013	System Member Journals		20.81		207.54 DR
09/09/2013	System Member Journals		20.81		228.35 DR
16/09/2013	System Member Journals		20.81		249.16 DR
23/09/2013	System Member Journals		20.81		269.97 DR
30/09/2013	System Member Journals		20.81		290.78 DR
07/10/2013	System Member Journals		20.81		311.59 DR
14/10/2013	System Member Journals		20.81		332.40 DR
21/10/2013	System Member Journals		20.81		353.21 DR
28/10/2013	System Member Journals		20.81		374.02 DR
04/11/2013	System Member Journals		20.81		394.83 DR
11/11/2013	System Member Journals		20.81		415.64 DR
18/11/2013	System Member Journals		20.81		436.45 DR
25/11/2013	System Member Journals		20.81		457.26 DR
02/12/2013	System Member Journals		20.81		478.07 DR
09/12/2013	System Member Journals		20.81		498.88 DR
16/12/2013	System Member Journals		20.81		519.69 DR
23/12/2013	System Member Journals		20.81		540.50 DR
30/12/2013	System Member Journals		20.81		561.31 DR
06/01/2014	System Member Journals		20.81		582.12 DR
13/01/2014	System Member Journals		20.81		602.93 DR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
20/01/2014	System Member Journals		20.81		623.74 DR
27/01/2014	System Member Journals		20.81		644.55 DR
03/02/2014	System Member Journals		20.81		665.36 DR
10/02/2014	System Member Journals		20.81		686.17 DR
17/02/2014	System Member Journals		20.81		706.98 DR
24/02/2014	System Member Journals		20.81		727.79 DR
03/03/2014	System Member Journals		20.81		748.60 DR
10/03/2014	System Member Journals		20.81		769.41 DR
17/03/2014	System Member Journals		20.81		790.22 DR
24/03/2014	System Member Journals		20.81		811.03 DR
31/03/2014	System Member Journals		20.81		831.84 DR
07/04/2014	System Member Journals		20.81		852.65 DR
14/04/2014	System Member Journals		20.81		873.46 DR
21/04/2014	System Member Journals		20.81		894.27 DR
28/04/2014	System Member Journals		20.81		915.08 DR
05/05/2014	System Member Journals		20.81		935.89 DR
12/05/2014	System Member Journals		20.81		956.70 DR
19/05/2014	System Member Journals		20.81		977.51 DR
26/05/2014	System Member Journals		20.81		998.32 DR
02/06/2014	System Member Journals		20.81		1,019.13 DR
09/06/2014	System Member Journals		20.81		1,039.94 DR
16/06/2014	System Member Journals		20.81		1,060.75 DR
17/06/2014	System Member Journals		2,667.75		3,728.50 DR
23/06/2014	System Member Journals		20.81		3,749.31 DR
30/06/2014	System Member Journals		0.56		3,749.87 DR
			3,749.87		3,749.87 DR

(Contributions Tax) De Paola, Robert - Accumulation (ROBDE 00001A)

01/07/2013	System Member Journals		20.25		20.25 DR
08/07/2013	System Member Journals		20.25		40.50 DR
08/07/2013	System Member Journals		0.56		41.06 DR
15/07/2013	System Member Journals		20.81		61.87 DR
22/07/2013	System Member Journals		20.81		82.68 DR
29/07/2013	System Member Journals		20.81		103.49 DR
05/08/2013	System Member Journals		20.81		124.30 DR
12/08/2013	System Member Journals		20.81		145.11 DR
19/08/2013	System Member Journals		20.81		165.92 DR
26/08/2013	System Member Journals		20.81		186.73 DR
02/09/2013	System Member Journals		20.81		207.54 DR
09/09/2013	System Member Journals		20.81		228.35 DR
16/09/2013	System Member Journals		20.81		249.16 DR
23/09/2013	System Member Journals		20.81		269.97 DR
30/09/2013	System Member Journals		20.81		290.78 DR
07/10/2013	System Member Journals		20.81		311.59 DR
14/10/2013	System Member Journals		20.81		332.40 DR
21/10/2013	System Member Journals		20.81		353.21 DR
28/10/2013	System Member Journals		20.81		374.02 DR
04/11/2013	System Member Journals		20.81		394.83 DR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
11/11/2013	System Member Journals		20.81		415.64 DR
18/11/2013	System Member Journals		20.81		436.45 DR
25/11/2013	System Member Journals		20.81		457.26 DR
02/12/2013	System Member Journals		20.81		478.07 DR
09/12/2013	System Member Journals		20.81		498.88 DR
16/12/2013	System Member Journals		20.81		519.69 DR
23/12/2013	System Member Journals		20.81		540.50 DR
30/12/2013	System Member Journals		20.81		561.31 DR
06/01/2014	System Member Journals		20.81		582.12 DR
13/01/2014	System Member Journals		20.81		602.93 DR
20/01/2014	System Member Journals		20.81		623.74 DR
27/01/2014	System Member Journals		20.81		644.55 DR
03/02/2014	System Member Journals		20.81		665.36 DR
10/02/2014	System Member Journals		20.81		686.17 DR
17/02/2014	System Member Journals		20.81		706.98 DR
24/02/2014	System Member Journals		20.81		727.79 DR
03/03/2014	System Member Journals		20.81		748.60 DR
10/03/2014	System Member Journals		20.81		769.41 DR
17/03/2014	System Member Journals		20.81		790.22 DR
24/03/2014	System Member Journals		20.81		811.03 DR
31/03/2014	System Member Journals		20.81		831.84 DR
07/04/2014	System Member Journals		20.81		852.65 DR
14/04/2014	System Member Journals		20.81		873.46 DR
21/04/2014	System Member Journals		20.81		894.27 DR
28/04/2014	System Member Journals		20.81		915.08 DR
05/05/2014	System Member Journals		20.81		935.89 DR
12/05/2014	System Member Journals		20.81		956.70 DR
19/05/2014	System Member Journals		20.81		977.51 DR
26/05/2014	System Member Journals		20.81		998.32 DR
02/06/2014	System Member Journals		20.81		1,019.13 DR
09/06/2014	System Member Journals		20.81		1,039.94 DR
16/06/2014	System Member Journals		20.81		1,060.75 DR
17/06/2014	System Member Journals		2,667.75		3,728.50 DR
23/06/2014	System Member Journals		20.81		3,749.31 DR
30/06/2014	System Member Journals		0.56		3,749.87 DR
			3,749.87		3,749.87 DR
Life Insurance Premiums (53920)					
<u>(Life Insurance Premiums) De Paola, Julie - Accumulation (JULDE 00001A)</u>					
10/06/2014	System Member Journals		764.61		764.61 DR
			764.61		764.61 DR
<u>(Life Insurance Premiums) De Paola, Robert - Accumulation (ROBDE 00001A)</u>					
10/04/2014	System Member Journals		490.61		490.61 DR
12/05/2014	System Member Journals		490.61		981.22 DR
10/06/2014	System Member Journals		490.61		1,471.83 DR
			1,471.83		1,471.83 DR
Pensions Paid (54160)					

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Pensions Paid) De Paola, Julie - Pension (Transition to Retirement Pension 2) (DE JUL00005P)</u>					
24/02/2014	System Member Journals		209.76		209.76 DR
24/02/2014	System Member Journals		269.88		479.64 DR
24/03/2014	System Member Journals		269.88		749.52 DR
24/03/2014	System Member Journals		209.76		959.28 DR
24/04/2014	System Member Journals		269.88		1,229.16 DR
24/04/2014	System Member Journals		209.76		1,438.92 DR
26/05/2014	System Member Journals		269.88		1,708.80 DR
			1,708.80		1,708.80 DR
<u>Internal Transfers In (56100)</u>					
<u>(Internal Transfers In) De Paola, Julie - Pension (Transition to Retirement Pension 2) (DE JUL00005P)</u>					
23/02/2014	New Pension Member			81,073.09	81,073.09 CR
				81,073.09	81,073.09 CR
<u>Internal Transfers Out (57100)</u>					
<u>(Internal Transfers Out) De Paola, Julie - Accumulation (JULDE 00001A)</u>					
23/02/2014	New Pension Member		81,073.09		81,073.09 DR
			81,073.09		81,073.09 DR
<u>Bank Accounts (60400)</u>					
<u>CBA Cash Investment Account (CBA10322950)</u>					
01/07/2013	Opening Balance				220,411.24 DR
01/07/2013	CBA Cash Investment Trust - Interest income		406.78		220,818.02 DR
01/07/2013	CBA CIA Account fee			5.00	220,813.02 DR
01/07/2013	Luxury Portraits Employer SGC levy Contribution from ,		270.00		221,083.02 DR
08/07/2013	Luxury Portraits Employer SGC levy Contribution from ,		270.00		221,353.02 DR
08/07/2013	Luxury Portraits Employer SGC levy Contribution from ,		7.50		221,360.52 DR
15/07/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		221,638.02 DR
22/07/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		221,915.52 DR
29/07/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		222,193.02 DR
01/08/2013	CBA Cash Investment Account - Interest income		423.40		222,616.42 DR
01/08/2013	CBA Cash Investment Account - Account fees			5.00	222,611.42 DR
05/08/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		222,888.92 DR
12/08/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		223,166.42 DR
19/08/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		223,443.92 DR
26/08/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		223,721.42 DR
01/09/2013	CBA Cash Investment Account - Interest income		398.98		224,120.40 DR
01/09/2013	CBA Cash Investment Account - Account Fee			5.00	224,115.40 DR
02/09/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		224,392.90 DR
09/09/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		224,670.40 DR
16/09/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		224,947.90 DR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
23/09/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		225,225.40 DR
30/09/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		225,502.90 DR
01/10/2013	CBA Cash Investment Account - Interest income		369.55		225,872.45 DR
01/10/2013	CBA Cash Investment Account - Bank fees			5.00	225,867.45 DR
07/10/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		226,144.95 DR
14/10/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		226,422.45 DR
21/10/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		226,699.95 DR
28/10/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		226,977.45 DR
01/11/2013	CBA Cash Investment Account - Interest income		384.55		227,362.00 DR
01/11/2013	CBA Cash Investment Account - Interest income			5.00	227,357.00 DR
04/11/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		227,634.50 DR
11/11/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		227,912.00 DR
18/11/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		228,189.50 DR
25/11/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		228,467.00 DR
01/12/2013	CBA Cash Investment Account - Interest income		374.74		228,841.74 DR
01/12/2013	CBA Cash Investment Account - Account fees			5.00	228,836.74 DR
02/12/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		229,114.24 DR
09/12/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		229,391.74 DR
16/12/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		229,669.24 DR
23/12/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		229,946.74 DR
30/12/2013	Luxury Portraits Employer SGC levy Contribution from ,		277.50		230,224.24 DR
01/01/2014	CBA Cash Investment Account - Interest income		389.93		230,614.17 DR
01/01/2014	CBA Cash Investment Account - Account fee			5.00	230,609.17 DR
06/01/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		230,886.67 DR
13/01/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		231,164.17 DR
20/01/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		231,441.67 DR
27/01/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		231,719.17 DR
01/02/2014	CBA Cash Investment Account - Interest income		392.66		232,111.83 DR
01/02/2014	CBA Cash Investment Account - Account fee			5.00	232,106.83 DR
03/02/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		232,384.33 DR
10/02/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		232,661.83 DR
17/02/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		232,939.33 DR
24/02/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		233,216.83 DR
24/02/2014	Allianz Insure payment			269.88	232,946.95 DR
24/02/2014	Allianz Insure			209.76	232,737.19 DR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$	
01/03/2014	CBA Cash Investment Account - Interest income		356.92		233,094.11	DR
01/03/2014	CBA Cash Investment Account - Bank fee			5.00	233,089.11	DR
03/03/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		233,366.61	DR
10/03/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		233,644.11	DR
17/03/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		233,921.61	DR
24/03/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		234,199.11	DR
24/03/2014	Allianz Insure			269.88	233,929.23	DR
24/03/2014	Allianz Insure			209.76	233,719.47	DR
31/03/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		233,996.97	DR
01/04/2014	CBA Cash Investment Account - Interest income		396.86		234,393.83	DR
01/04/2014	CBA Cash Investment Account - Account fee			5.00	234,388.83	DR
07/04/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		234,666.33	DR
10/04/2014	Allianz Insure Robert			490.61	234,175.72	DR
14/04/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		234,453.22	DR
21/04/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		234,730.72	DR
23/04/2014	2013 SMSF income tax paid			2,755.65	231,975.07	DR
24/04/2014	Allianz Insure			269.88	231,705.19	DR
24/04/2014	Allianz Insure			209.76	231,495.43	DR
28/04/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		231,772.93	DR
01/05/2014	CBA Cash Investment Account - Interest income		384.16		232,157.09	DR
01/05/2014	CBA Cash Investment Account - Account fee			5.00	232,152.09	DR
05/05/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		232,429.59	DR
12/05/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		232,707.09	DR
12/05/2014	Allianz Insure - Robert			490.61	232,216.48	DR
19/05/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		232,493.98	DR
26/05/2014	Reimb Allianz Australia insur prem		20.98		232,514.96	DR
26/05/2014	Allianz Insure			269.88	232,245.08	DR
26/05/2014	Employer contributions Contribution from ,		277.50		232,522.58	DR
01/06/2014	CBA Cash Investment Account - Interest income		394.73		232,917.31	DR
01/06/2014	CBA Cash Investment Account - Account fee			5.00	232,912.31	DR
02/06/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		233,189.81	DR
09/06/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		233,467.31	DR
10/06/2014	Allianz Insure - Robert & Julie			1,255.22	232,212.09	DR
16/06/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		232,489.59	DR
17/06/2014	Luxury Portraits Employer SGC levy Contribution from ,		35,570.00		268,059.59	DR
18/06/2014	Reimb Allianz Australia		69.65		268,129.24	DR
23/06/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		268,406.74	DR
30/06/2014	Luxury Portraits Employer SGC levy Contribution from ,		277.50		268,684.24	DR

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
			55,033.89	6,760.89	268,684.24 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2013	Opening Balance				2,434.65 CR
22/02/2014	Create Entries - Income Tax Expense - 22/02/2014			1,817.13	4,251.78 CR
23/04/2014	2013 SMSF income tax paid		2,434.65		1,817.13 CR
30/06/2014	Create Entries - Income Tax Expense - 30/06/2014			5,526.57	7,343.70 CR
			2,434.65	7,343.70	7,343.70 CR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
30/06/2014	GK Mee - 2013 Accounts and audit fee			2,867.15	2,867.15 CR
				2,867.15	2,867.15 CR
Total Debits:			212,787.58		
Total Credits:				212,787.58	

13 August 2015**Reference: 117265629**

The Trustees
Luxury Portraits Superannuation Fund
c/o Wealth Safe Accounting
PO Box 1095
BENTLEY WA 6983

Dear Trustees,

SECTION 295.390 ACTUARY'S CERTIFICATE OF EXEMPT INCOME

This certificate has been prepared for the Trustees of Luxury Portraits Superannuation Fund to certify the exempt current pension income proportion in accordance with section 295.390 of the Income Tax Assessment Act (ITAA) 1997 for the 2013/14 financial year.

I hereby certify that the proportion of the applicable income of Luxury Portraits Superannuation Fund for the year ending 30 June 2014 that should be exempt from income tax is: **13.349%**

The weighted average proportions for each Fund member are provided below:

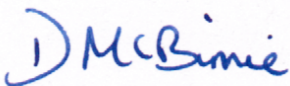
Member name	Julie de Paola	Robert de Paola
Tax exempt %	13.349%	0.000%
Taxable %	23.941%	62.710%

Further details of my calculation and the information on which it is based are contained in the appendices and covering email. These form part of my report and should be read in their entirety.

- ◆ Appendix A: Information used to calculate the exempt income proportion
- ◆ Appendix B: Exempt current pension income result and adequacy opinion
- ◆ Appendix C: Exempt current pension income proportion methodology

I confirm that this actuarial certificate has been prepared in accordance with Guidance Note 451 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

Yours sincerely,

**Doug McBirnie, B.Sc. (Hons), FIA, FIAA**

This certificate has been prepared by Accurium Pty Limited, ABN 13 009 492 219 (Accurium). It is not intended to be legal advice and should not be relied upon as such. Before acting on any of the information contained in this certificate we recommend that you obtain appropriate professional advice. Accurium has prepared the certificate based on the data provided by you (or on your behalf). Whilst all care is taken in the preparation of this certificate no warranty is given and Accurium accepts no responsibility for errors or omissions beyond our reasonable control. For further information about the terms of our services, please refer to the terms and conditions at www.accurium.com.au

Appendix A – Information used to calculate the exempt income proportion

This certificate has been prepared at the request of, and based on data supplied by, Wealth Safe Accounting on behalf of the Trustees for the 2013/14 financial year. A summary of the data supplied to us for the purpose of calculating the exempt income proportion is provided below:

Name of fund: Luxury Portraits Superannuation Fund
Fund ABN: 74558603935
Trustee: Luxury Portraits TC Pty Ltd

Member name	Julie de Paola	Robert de Paola
Date of birth	07 Jul 1957	21 Feb 1962
Pension(s) commenced	23 Feb 2014	None

The aggregate operating statement information is:

Assets available at 1 July 2013	\$217,976
Plus	
Non-concessional contributions	\$360
Concessional contributions	\$50,000
Transfers in from other funds	\$0
Less	
Accumulation account withdrawals	\$0
Pension payments and withdrawals	\$1,709
Equals	
Balance before income and expenses	\$266,627
Preliminary net income	(\$8,154)
Gross assets available at year end (before tax)	\$258,473

In addition to relying on the data provided to us, we have made the following assumption when completing this actuarial certificate:

- the closing balance of the fund (before tax) was \$258,473, as confirmed in the phone call with Alex Mora from Wealth Safe Accounting on 13 August.

This superannuation fund contains only accumulation and account-based type income stream benefits (commonly referred to as pensions). These include allocated pensions, market linked pensions, and account-based income streams (including transition to retirement pensions). Based on the information provided, this superannuation fund contains no other types of income stream benefits such as defined benefits in growth or pension phase.

Appendix B – Exempt current pension income result and adequacy opinion

Exempt current pension income proportion

Where a fund contains unsegregated pension assets the trustees are required by section 295.390 of the ITAA 1997 to obtain an actuary's certificate prior to lodgement of the fund's income tax return in order to claim an exemption from income tax.

The proportion of the applicable income of the Fund for the year ending 30 June 2014 that should be exempt from income tax is: **13.349%**

Within the requirements of legislation and the Fund's Trust Deed and Rules, the Trustees may have discretion about how income and expenses are allocated at the member level. Please note that, unless otherwise stated, we have not checked the terms of the Fund's Trust Deed and Rules. One fair and reasonable method of apportioning these items between the member accounts at year end is to use a daily weighted average of the account balances for each member. The calculation of the exempt proportion provides this weighted average for each member and is provided below:

Member name	Julie de Paola	Robert de Paola
Tax exempt %	13.349%	0.000%
Taxable %	23.941%	62.710%

Calculating the fund's exempt current pension income for the purpose of your tax return

Ordinary income and statutory income that a complying superannuation fund earns from assets held to provide for pension benefits is exempt from income tax. This is referred to as exempt current pension income (ECPI).

The exempt proportion is applied to net ordinary assessable income including net capital gains, and excluding assessable contributions, non-arm's length income and income derived from any segregated assets.

Exempt current pension income is calculated as:

$$\text{Income} * \text{ECPI proportion} + \text{Income on any segregated current pension assets}$$

Unutilised capital losses (except capital losses on segregated current pension assets) can be carried forward until they can be offset against assessable capital gains.

Adequacy opinion

By definition, the liabilities of an account-based income stream, in the absence of any unusual terms or guarantees, are equal to the value of the assets backing it. As such, I am satisfied that the amount of the assets at the end of the year, if accumulated together with the Fund's future earnings and contributions, will provide the amount required to discharge in full the liabilities as they fall due. No recommendation is needed with regard to future contributions.

Appendix C – Exempt current pension income proportion methodology

Methodology

Under section 295.390 of the ITAA 1997 the tax exempt proportion is calculated for the unsegregated pool of assets in the Fund for the year of income as:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}}$$

By definition, the value of the current pension liability at a particular time in respect of an account-based type pension is the value of the individual pension account. The value of the superannuation liabilities at a particular time is taken to be the account balances of all members and reserves at the relevant date. The average values above have been determined using a daily weighted average calculation which takes into account relevant information such as:

- ◆ the opening balances of each member's accumulation and pension accounts and any reserves;
- ◆ the size and timing of any pension commencements and commutations during the financial year;
- ◆ the size and timing of contributions, pension payments, withdrawals and transfers in to the Fund made during the financial year; and
- ◆ the contributions tax payable on concessional contributions.

The tax exempt proportion is the total average pension assets divided by total average Fund assets. This gives the average proportion of assets in the SMSF which were backing pension during the financial year, and therefore the proportion of net ordinary assessable income which is exempt from income tax.

Since the fund design consists only of accumulation and account-based pension accounts, no specific assumption has been made (or is needed) regarding rates of return on the Fund's assets; pension increases; or the liability calculation discount rate. No adjustment to the rate of the pension has been assumed other than that it will comply with Superannuation Industry Supervision (SIS) regulation requirements for allocated pensions, market linked pensions and/or account-based income streams.

Minimum pension standards

It was confirmed upon submission of the data for this report that all assets shown as supporting superannuation income streams are eligible for an exemption from income tax by virtue of having met the minimum pension standards for the financial year. Please note that, unless otherwise stated, we have not checked that these minimum pension standards have been met.

The standards for account-based income streams include a requirement for a minimum amount to be paid to the member over the year depending on the member's age, opening account balance and date of commencement. Where the minimum pension standards are not met the earnings on the assets supporting that income stream may not be eligible for an exemption from income tax and the tax exempt proportion shown in this certificate may not be correct.



Account Number 06 4152 10322950

Statement Period 1 Jul 2014 - 30 Sep 2014

Closing Balance \$267,660.87 CR

Enquiries 13 2221
 (24 hours a day, 7 days a week)



037

TRUSTEES
 30 CLARKSON PL
 KENMORE HILLS QLD 4069

Cash Investment Account

Cash Investment Account can grow your savings while you plan your next investment. You can enjoy instant access to your money through ATMs, Netbank, EFTPOS, telephone banking and bank branches.

Name: LUXURY PORTRAITS TC PTY LTD ITF LUXURY P
 ORTRAITS SUPERANNUATION FUND

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance
01 Jul	2014 OPENING BALANCE			\$268,684.24 CR
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2014 is \$4,673.26			
01 Jul	Credit Interest		435.63	\$269,119.87 CR
01 Jul	Account Fee	5.00		\$269,114.87 CR
07 Jul	Transfer from NetBank Luxury Portraits		277.50	\$269,392.37 CR
10 Jul	Direct Debit 367806 Asteron Life 02732254/00001	1,255.22		\$268,137.15 CR
14 Jul	Transfer from NetBank Luxury Portraits		287.28	\$268,424.43 CR
21 Jul	Transfer from NetBank Luxury Portraits		287.28	\$268,711.71 CR
28 Jul	Transfer from NetBank Luxury Portraits		287.28	\$268,998.99 CR
01 Aug	Credit Interest		513.58	\$269,512.57 CR
01 Aug	Account Fee	5.00		\$269,507.57 CR
04 Aug	Transfer from NetBank Luxury Portraits		287.28	\$269,794.85 CR
11 Aug	Transfer from NetBank Luxury Portraits		297.06	\$270,091.91 CR
11 Aug	Direct Debit 367806 Asteron Life 02732254/00001	1,255.22		\$268,836.69 CR
14 Aug	Transfer from NetBank Luxury Portraits		4,000.00	\$272,836.69 CR
18 Aug	Transfer from NetBank Luxury Portraits		287.28	\$273,123.97 CR
25 Aug	Transfer from NetBank Luxury Portraits		287.28	\$273,411.25 CR





G K M E E & C O M P A N Y

ACCOUNTANTS & ADVISORS

TELEPHONE: 02 9796 3500 FAX: 02 9790 7075 EMAIL: GARRYMEE@GKMEE.COM WEB: WWW.GKMEE.COM
LEVEL 1/1 WEST TERRACE BANKSTOWN, NSW 2200 PO BOX 960 BANKSTOWN NSW 1885

A.B.N. 32 073 214 178

TAX INVOICE

**Luxury Portraits Superannuation Fund
30 Clarkson Place
KENMORE HILLS QLD 4069**

Invoice Date 28 February 2014

Invoice No. 18014

Client Code LUXUS

To our Professional Fees and Charges in attending to the following :-

To our costs in preparation and typing of the Superannuation Fund's Financial Accounts for the year ended 30th June, 2013 including Notes, accompanying Schedules and individual Member's Statements.

To our costs in preparation & typing of the Superannuation Fund's Income Tax Return and Annual Return for the Australian Taxation Office, in respect of the year ended 30th June, 2013. 1,916.50

To our costs including Disbursement paid to Independent Auditor for audit of your Superannuation Fund Financial Accounts and Income Tax Return for the year ended 30th June, 2013. 690.00

Our Fee Total	2,606.50
Plus: GST	260.65
TOTAL FEE	\$2,867.15

REMITTANCE ADVICE

Payment required within Thirty (30) Days from date of Invoice
Invoice Due Date - 30 March 2014

Luxury Portraits Superannuation Fund

Client Code: LUXUS
Payment of: \$2,867.15
Invoice Date: 28 February 2014
Invoice No: 18014

Please find enclosed a cheque for:
Or Debit my:



Card No.:

Expiry Date: / Amount: \$



Name of Cardholder:



Signature of Cardholder:

Direct Credit Details : BSB 082 124 A/c No. 019 768 415
Please include "LUXUS" as your direct credit reference.



G K M E E & C O M P A N Y

ACCOUNTANTS & ADVISORS

TELEPHONE: 02 9796 3500 FAX: 02 9790 7075 EMAIL: GARRYMEE@GKMEE.COM WEB: WWW.GKMEE.COM
LEVEL 1/1 WEST TERRACE BANKSTOWN NSW 2200 PO BOX 960 BANKSTOWN NSW 1885

A.B.N. 32 073 214 178

TAX INVOICE

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30 Clarkson Place
KENMORE HILLS QLD 4069**

Invoice Date 28 February 2014

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Client Code: LUXUS
Payment of: \$2,867.15
Invoice Date: 28 February 2014
Invoice No: 18014

Please find enclosed a cheque for:
Or Debit my:

	Card No.:	<input type="text"/>	
	Expiry Date:	<input type="text"/>	Amount: \$ <input style="width: 100px;" type="text"/>
	Name of Cardholder:	<input type="text"/>	
	Signature of Cardholder:	<input type="text"/>	

Direct Credit Details : BSB 082 124 A/c No. 019 768 415
Please include "LUXUS" as your direct credit reference.

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
Life Insurance Premiums (39000)					
<u>(Life Insurance Premiums) De Paola, Julie - Accumulation (JULDE 00001A)</u>					
10/06/2014	Allianz Insure - Robert & Julie		764.61		764.61 DR
			764.61		764.61 DR
<u>(Life Insurance Premiums) De Paola, Robert - Accumulation (ROBDE 00001A)</u>					
10/04/2014	Allianz Insure Robert		490.61		490.61 DR
12/05/2014	Allianz Insure - Robert		490.61		981.22 DR
10/06/2014	Allianz Insure - Robert & Julie		490.61		1,471.83 DR
			1,471.83		1,471.83 DR
Total Debits:	2,236.44				
Total Credits:	0.00				

Asteron Life Complete



F 000097 000



Mr Robert And Mrs Julie De Pao
Luxury Portraits Superannuation Fund
30 Clarkson Place
KENMORE HILLS QLD 4069

Policy Number

E3056022

Cover

Life
TPD

Insured Person

Mrs Julie Ann De Paola

Policy Owner

Luxury Portraits
Superannuation Fund

6 June 2014

Dear Policy Owner

You're covered.

Your Asteron Life Complete policy is now in place – so you can lead the life you want without giving the 'what-ifs' another thought.

All the information is attached.

When you get a chance, take a look at your policy schedule (over the page). It gives you all the details of your cover, including some of the features and benefits. For full details of the features and benefits of your policy please refer to the Asteron Life Complete Product Disclosure Statement and Policy Document.

Thanks for choosing us.

We're looking forward to being of service to you in the future, but do know that you have a 30 day 'cooling off' period if you change your mind about your cover. As long as you don't claim in that time, we'll happily give you a full refund.

A copy of the responses to the questions we asked in the electronic application for this policy was sent to the Insured Person. At that time, we asked them to notify us if their responses were not correct. We recommend you discuss this with them.

Any questions?

The answer's as simple as calling us on 1800 221 727.

Take care,

Mark Bower
Executive Manager, Life Customer Service

IMPORTANT INFORMATION

The attached documents are important. They contain all the details of your cover. Please read them carefully and keep them in a safe place for your future reference.

Important Dates

- Policy anniversary
9 June each year
- Policy commencement
09/06/2014
- Policy issue
06/06/2014

Your Adviser

Mr Fred McDonald
07 3362 3405

Customer Service

1800 221 727 8am-7pm
02 8275 3999

Internet

www.asteronlife.com.au

► See your Policy Benefits
and Features over

Issuer: Suncorp Life & Superannuation Limited ABN 87 073 979 530 AFSL 229880

Customer Service GPO Box 68, Sydney NSW 2001
Ph: 1800 221 727 or 02 8275 3999 8am to 7pm EST
Fax: 1300 766 833 Email: life_customerservice@asteron.com.au
Web: www.asteronlife.com.au

RUNB-AU-ASTN-4697/000097/000219

Asteron Life Complete Schedule



Part of the Suncorp Group



This schedule contains details of your Asteron Life Complete policy.
 This is an **IMPORTANT DOCUMENT**, please keep on file for future reference.

Policy Number

E3056022

Insured Person

Mrs Julie Ann De Paola
 Non-Smoker
 Born 07/07/1957

Policy Owner

Luxury Portraits
 Superannuation Fund

Important Dates

- Policy anniversary
9 June each year
- Policy commencement
09/06/2014
- Policy issue
06/06/2014

Special Conditions

(see over)

Benefits and Features

• Stepped Premium	• Split TPD
-------------------	-------------

Benefit Table

	Sum Insured	Monthly Premium	Expiry Date
Life Cover	\$1,000,000	\$311.80	09/06/2057
Linked TPD - Double payout with Split TPD any occupation definition	\$500,000	\$445.40	09/06/2023
Policy Fee		\$7.41	
Amount debited from your Commonwealth Bank Of Aus Kenmore account ending with the numbers 950 each month.		\$764.61	

QLD Stamp Duty Paid

Asteron Life Complete



000149 000



Mr Robert And Mrs Julie De Pao
Luxury Portraits Superannuation Fund
30 Clarkson Place
KENMORE HILLS QLD 4069



Policy Number

E3056030

Cover

Life
TPD

Insured Person

Mr Robert Andrew De Paola

Policy Owner

Luxury Portraits
Superannuation Fund

9 April 2014

Dear Policy Owner

You're covered.

Your Asteron Life Complete policy is now in place – so you can lead the life you want without giving the 'what-ifs' another thought.

All the information is attached.

When you get a chance, take a look at your policy schedule (over the page). It gives you all the details of your cover, including some of the features and benefits. For full details of the features and benefits of your policy please refer to the Asteron Life Complete Product Disclosure Statement and Policy Document.

Thanks for choosing us.

We're looking forward to being of service to you in the future, but do know that you have a 30 day 'cooling off' period if you change your mind about your cover. As long as you don't claim in that time, we'll happily give you a full refund.

A copy of the responses to the questions we asked in the electronic application for this policy was sent to the Insured Person. At that time, we asked them to notify us if their responses were not correct. We recommend you discuss this with them.

Any questions?

The answer's as simple as calling us on 1800 221 727.

Take care,

Mark Bower
Executive Manager, Life Customer Service

IMPORTANT INFORMATION

The attached documents are important. They contain all the details of your cover. Please read them carefully and keep them in a safe place for your future reference.

Important Dates

- Policy anniversary
9 April each year
- Policy commencement
09/04/2014
- Policy issue
09/04/2014

Your Adviser

Mr Fred McDonald
07 3362 3405

Customer Service

1800 221 727 8am-7pm
02 8275 3999

Internet

www.asteronlife.com.au

► **See your Policy Benefits and Features over**

Issuer: Suncorp Life & Superannuation Limited ABN 87 073 979 530 AFSL 229880

Customer Service GPO Box 68, Sydney NSW 2001
Ph: 1800 221 727 or 02 8275 3999 8am to 7pm EST
Fax: 1300 766 833 Email: life_customerservice@asteron.com.au
Web: www.asteronlife.com.au



Asteron Life Complete Schedule



This schedule contains details of your Asteron Life Complete policy.
This is an **IMPORTANT DOCUMENT**, please keep on file for future reference.

Policy Number

E3056030

Insured Person

Mr Robert Andrew De Paola
Non-Smoker
Born 21/02/1962

Policy Owner

Luxury Portraits
Superannuation Fund

Important Dates

- Policy anniversary
9 April each year
- Policy commencement
09/04/2014
- Policy issue
09/04/2014

Special Conditions

(see over)

Benefits and Features

<ul style="list-style-type: none"> • Stepped Premium • Split TPD 	<ul style="list-style-type: none"> • Guaranteed Future Insurability
--	--

Benefit Table

	Sum Insured	Monthly Premium	Expiry Date
Life Cover	\$1,000,000	\$224.37	09/04/2061
Linked TPD - Double payout with Split TPD any occupation definition	\$1,000,000	\$258.83	09/04/2027
Policy Fee		\$7.41	
Amount debited from your Commonwealth Bank Of Aus Kenmore account ending with the numbers 950 each month.		\$490.61	

QLD Stamp Duty Paid

Luxury Portraits Superannuation Fund

General Ledger

As at 30 June 2014

Transaction Date	Description	Units	Debit	Credit	Balance \$
Pensions Paid (41600)					
(Pensions Paid) De Paola, Julie - Pension (Transition to Retirement Pension 2) (DE JUL00005P)					
24/02/2014	Allianz Insure payment		269.88		269.88 DR
24/02/2014	Allianz Insure		209.76		479.64 DR
24/03/2014	Allianz Insure		269.88		749.52 DR
24/03/2014	Allianz Insure		209.76		959.28 DR
24/04/2014	Allianz Insure		269.88		1,229.16 DR
24/04/2014	Allianz Insure		209.76		1,438.92 DR
26/05/2014	Allianz Insure		269.88		1,708.80 DR
			1,708.80		1,708.80 DR

Total Debits: 1,708.80

Total Credits: 0.00

23 February 2014

Luxury Portraits Superannuation Fund
30 Clarkson Place
KENMORE HILLS, VIC 4069

Dear Sir/Madam

**Luxury Portraits Superannuation Fund
Commencement of Transition to Retirement Pension**

I hereby request the trustee to commence a Transition to Retirement Pension with a commencement date of 23 February 2014 with \$81,073.09 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

- A Taxable Balance of \$81,073.09; and
- A Tax Free Balance of \$0.00.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw my minimum pension of \$1,140.00 but will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Regards

.....
Julie De Paola
30 Clarkson Place, Kenmore Hills Victoria 4069

Luxury Portraits Superannuation Fund

Minutes of a Meeting of the Director(s)
Held on 11 February 2014 at 30 Clarkson Place, Kenmore Hills, Victoria 4069

- Present:** Robert de Paola and Julie de Paola
- Pension Commencement:** Julie de Paola wishes to commence a new Transition to Retirement Pension with a commencement date of 23 February 2014.
- The Pension Account Balance used to support this pension will be \$81,073.09, consisting of:
- Taxable amount of \$81,073.09; and
 - Tax Free amount of \$0.00
- Condition of Release** It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits as an Account Based Pension.
- Trustee Acknowledgement:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member’s minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases.
 - The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner’s estate.
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.
- Reversionary:** The pension does not have a reversionary beneficiary.
- Payment:** It was resolved that the trustees have agreed to pay the pension payment for the current year of \$1,140.00 in the frequency of at least an annual payment.
- Closure:** Signed by the Trustee(s) pursuant to the Fund Deed.

.....
Robert de Paola
Chairperson



TRUSTEES
 30 CLARKSON PL
 KENMORE HILLS QLD 4069

Statement	5 (Page 1 of 2)
Statement begins	1 July 2013
Statement ends	30 September 2013
Closing balance	\$225,502.90 CR
Enquiries	13 1998 (24 hours a day, 7 days a week)

Cash Investment Account

Account number 06 4152 10322950

Cash Investment Account can grow your savings while you plan your next investment. You can enjoy instant access to your money through ATMs, Netbank, EFTPOS, telephone banking and bank branches.

Name: LUXURY PORTRAITS TC PTY LTD ITF LUXURY P
 ORTRAITS SUPERANNUATION FUND

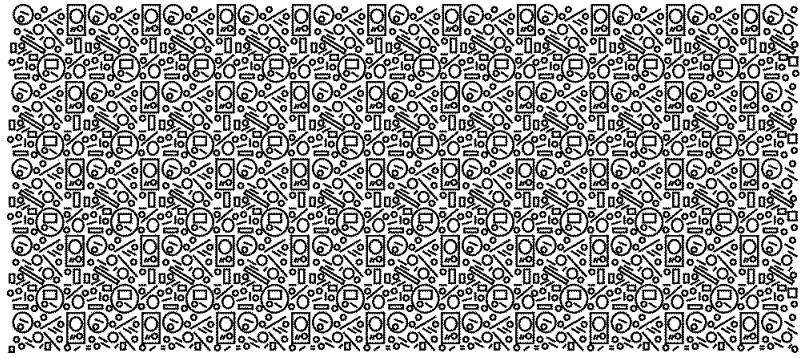
Branch: Shop 1 Kenmore Village Shop Centre Kenmore QLD
 Bank, State & Branch number (BSB) 06 4152.

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance
01 Jul	2013 OPENING BALANCE			\$220,411.24 CR
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2013 is 3046.42			
01 Jul	Credit Interest		406.78	\$220,818.02 CR
01 Jul	Account Fee	5.00		\$220,813.02 CR
01 Jul	Transfer from NetBank Luxury Portraits		270.00	\$221,083.02 CR
08 Jul	Transfer from NetBank Luxury Portraits		270.00	\$221,353.02 CR
08 Jul	Transfer from NetBank Luxury Portraits		7.50	\$221,360.52 CR
15 Jul	Transfer from NetBank Luxury Portraits		277.50	\$221,638.02 CR
22 Jul	Transfer from NetBank Luxury Portraits		277.50	\$221,915.52 CR
29 Jul	Transfer from NetBank Luxury Portraits		277.50	\$222,193.02 CR
01 Aug	Credit Interest		423.40	\$222,616.42 CR
01 Aug	Account Fee	5.00		\$222,611.42 CR
05 Aug	Transfer from NetBank Luxury Portraits		277.50	\$222,888.92 CR
12 Aug	Transfer from NetBank Luxury Portraits		277.50	\$223,166.42 CR
19 Aug	Transfer from NetBank Luxury Portraits		277.50	\$223,443.92 CR
	BALANCE CARRIED FORWARD			\$223,443.92 CR

Account number

06 4152 10322950



Date	Transaction	Debit	Credit	Balance			
	BALANCE BROUGHT FORWARD			\$223,443.92 CR			
26 Aug	Transfer from NetBank Luxury Portraits		277.50	\$223,721.42 CR			
01 Sep	Credit Interest		398.98	\$224,120.40 CR			
01 Sep	Account Fee	5.00		\$224,115.40 CR			
02 Sep	Transfer from NetBank Luxury Portraits		277.50	\$224,392.90 CR			
09 Sep	Transfer from NetBank Luxury Portraits		277.50	\$224,670.40 CR			
16 Sep	Transfer from NetBank Luxury Portraits		277.50	\$224,947.90 CR			
23 Sep	Transfer from NetBank Luxury Portraits		277.50	\$225,225.40 CR			
30 Sep	Transfer from NetBank Luxury Portraits		277.50	\$225,502.90 CR			
30 Sep	2013 CLOSING BALANCE			\$225,502.90 CR			
	Opening balance	-	Total debits	+	Total credits	=	Closing balance
	\$220,411.24 CR		\$15.00		\$5,106.66		\$225,502.90 CR

Your Credit Interest Rate Summary

Date	Balance	Standard interest rate (p.a.)
01 Jul 13	Less than \$10,000.00	0.01%
	\$10,000.00 - \$19,999.99	1.25%
	\$20,000.00 - \$49,999.99	1.75%
	\$50,000.00 - \$99,999.99	1.75%
	\$100,000.00 - \$249,999.99	2.25%
	\$250,000.00 - \$499,999.99	2.50%
	\$500,000.00 and over	2.75%
14 Aug 13	Less than \$10,000.00	0.01%
	\$10,000.00 - \$19,999.99	1.00%
	\$20,000.00 - \$49,999.99	1.50%
	\$50,000.00 - \$99,999.99	1.50%
	\$100,000.00 - \$249,999.99	2.00%
	\$250,000.00 - \$499,999.99	2.25%
	\$500,000.00 and over	2.50%

Note. Interest rates are effective as at the date shown but are subject to change.



TRUSTEES
 30 CLARKSON PL
 KENMORE HILLS QLD 4069

Statement	6 (Page 1 of 2)
Statement begins	1 October 2013
Statement ends	30 December 2013
Closing balance	\$230,224.24 CR
Enquiries	13 1998 (24 hours a day, 7 days a week)

Cash Investment Account

Account number 06 4152 10322950

Cash Investment Account can grow your savings while you plan your next investment. You can enjoy instant access to your money through ATMs, Netbank, EFTPOS, telephone banking and bank branches.

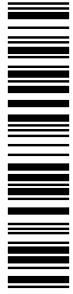
Name: LUXURY PORTRAITS TC PTY LTD ITF LUXURY P
 ORTRAITS SUPERANNUATION FUND

Branch: Shop 1 Kenmore Village Shop Centre Kenmore QLD
 Bank, State & Branch number (BSB) 06 4152.

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

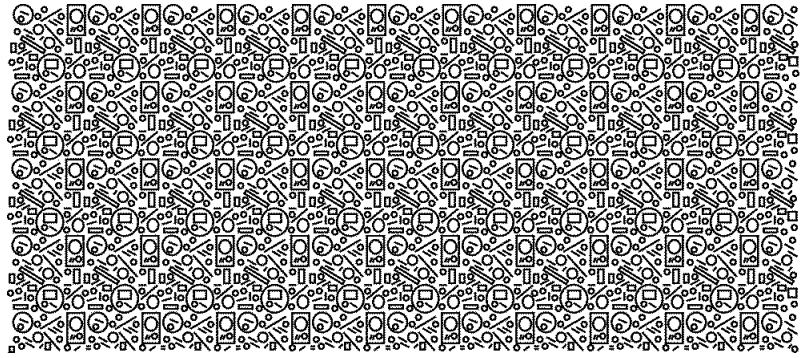
Date	Transaction	Debit	Credit	Balance
01 Oct	2013 OPENING BALANCE			\$225,502.90 CR
01 Oct	Credit Interest		369.55	\$225,872.45 CR
01 Oct	Account Fee	5.00		\$225,867.45 CR
07 Oct	Transfer from NetBank Luxury Portraits		277.50	\$226,144.95 CR
14 Oct	Transfer from NetBank Luxury Portraits		277.50	\$226,422.45 CR
21 Oct	Transfer from NetBank Luxury Portraits		277.50	\$226,699.95 CR
28 Oct	Transfer from NetBank Luxury Portraits		277.50	\$226,977.45 CR
01 Nov	Credit Interest		384.55	\$227,362.00 CR
01 Nov	Account Fee	5.00		\$227,357.00 CR
04 Nov	Transfer from NetBank Luxury Portraits		277.50	\$227,634.50 CR
11 Nov	Transfer from NetBank Luxury Portraits		277.50	\$227,912.00 CR
18 Nov	Transfer from NetBank Luxury Portraits		277.50	\$228,189.50 CR
25 Nov	Transfer from NetBank Luxury Portraits		277.50	\$228,467.00 CR
01 Dec	Credit Interest		374.74	\$228,841.74 CR
01 Dec	Account Fee	5.00		\$228,836.74 CR
02 Dec	Transfer from NetBank Luxury Portraits		277.50	\$229,114.24 CR

BALANCE CARRIED FORWARD \$229,114.24 CR



Account number

06 4152 10322950



Date	Transaction	Debit	Credit	Balance			
	BALANCE BROUGHT FORWARD			\$229,114.24 CR			
09 Dec	Transfer from NetBank Luxury Portraits		277.50	\$229,391.74 CR			
16 Dec	Transfer from NetBank Luxury Portraits		277.50	\$229,669.24 CR			
23 Dec	Transfer from NetBank Luxury Portraits		277.50	\$229,946.74 CR			
30 Dec	Transfer from NetBank Luxury Portraits		277.50	\$230,224.24 CR			
30 Dec	2013 CLOSING BALANCE			\$230,224.24 CR			
	Opening balance	-	Total debits	+	Total credits	=	Closing balance
	\$225,502.90 CR		\$15.00		\$4,736.34		\$230,224.24 CR

Your Credit Interest Rate Summary

Date	Balance	Standard interest rate (p.a.)
01 Oct 13	Less than \$10,000.00	0.01%
	\$10,000.00 - \$19,999.99	1.00%
	\$20,000.00 - \$49,999.99	1.50%
	\$50,000.00 - \$99,999.99	1.50%
	\$100,000.00 - \$249,999.99	2.00%
	\$250,000.00 - \$499,999.99	2.25%
	\$500,000.00 and over	2.50%

Note. Interest rates are effective as at the date shown but are subject to change.



TRUSTEES
 30 CLARKSON PL
 KENMORE HILLS QLD 4069

Statement	7 (Page 1 of 2)
Statement begins	31 December 2013
Statement ends	30 March 2014
Closing balance	\$233,719.47 CR
Enquiries	13 1998 (24 hours a day, 7 days a week)

Cash Investment Account

Account number 06 4152 10322950

Cash Investment Account can grow your savings while you plan your next investment. You can enjoy instant access to your money through ATMs, Netbank, EFTPOS, telephone banking and bank branches.

Name: LUXURY PORTRAITS TC PTY LTD ITF LUXURY P
 ORTRAITS SUPERANNUATION FUND

Branch: Shop 1 Kenmore Village Shop Centre Kenmore QLD
 Bank, State & Branch number (BSB) 06 4152.

Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

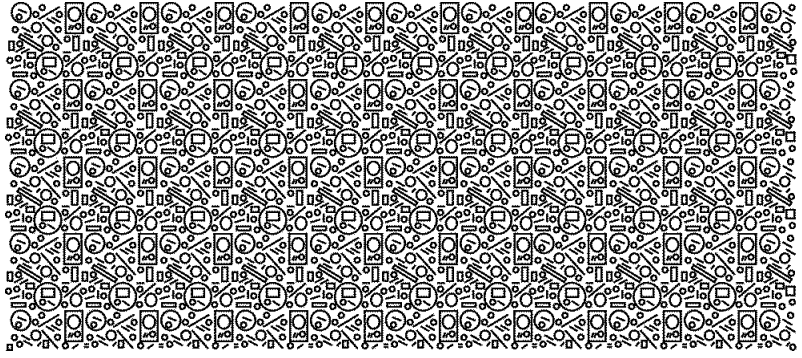
Date	Transaction	Debit	Credit	Balance
31 Dec 2013	OPENING BALANCE			\$230,224.24 CR
01 Jan	Credit Interest		389.93	\$230,614.17 CR
01 Jan	Account Fee	5.00		\$230,609.17 CR
06 Jan	Transfer from NetBank Luxury Portraits		277.50	\$230,886.67 CR
13 Jan	Transfer from NetBank Luxury Portraits		277.50	\$231,164.17 CR
20 Jan	Transfer from NetBank Luxury Portraits		277.50	\$231,441.67 CR
27 Jan	Transfer from NetBank Luxury Portraits		277.50	\$231,719.17 CR
01 Feb	Credit Interest		392.66	\$232,111.83 CR
01 Feb	Account Fee	5.00		\$232,106.83 CR
03 Feb	Transfer from NetBank Luxury Portraits		277.50	\$232,384.33 CR
10 Feb	Transfer from NetBank Luxury Portraits		277.50	\$232,661.83 CR
17 Feb	Transfer from NetBank Luxury Portraits		277.50	\$232,939.33 CR
24 Feb	Transfer from NetBank Luxury Portraits		277.50	\$233,216.83 CR
24 Feb	Direct Debit 377946 ALLIANZ INSURE 601055R9V012314055	269.88		\$232,946.95 CR
24 Feb	Direct Debit 377946 ALLIANZ INSURE 601055RB0012314055	209.76		\$232,737.19 CR
01 Mar	Credit Interest		356.92	\$233,094.11 CR
	BALANCE CARRIED FORWARD			\$233,094.11 CR

003-0034 270807 (SAL1)



Account number

06 4152 10322950



Date	Transaction	Debit	Credit	Balance			
	BALANCE BROUGHT FORWARD			\$233,094.11 CR			
01 Mar	Account Fee	5.00		\$233,089.11 CR			
03 Mar	Transfer from NetBank Luxury Portraits		277.50	\$233,366.61 CR			
10 Mar	Transfer from NetBank Luxury Portraits		277.50	\$233,644.11 CR			
17 Mar	Transfer from NetBank Luxury Portraits		277.50	\$233,921.61 CR			
24 Mar	Transfer from NetBank Luxury Portraits		277.50	\$234,199.11 CR			
24 Mar	Direct Debit 377946 ALLIANZ INSURE 601055R9V015614083	269.88		\$233,929.23 CR			
24 Mar	Direct Debit 377946 ALLIANZ INSURE 601055RB0015614083	209.76		\$233,719.47 CR			
30 Mar	2014 CLOSING BALANCE			\$233,719.47 CR			
	Opening balance	-	Total debits	+	Total credits	=	Closing balance
	\$230,224.24 CR		\$974.28		\$4,469.51		\$233,719.47 CR

Your Credit Interest Rate Summary

Date	Balance	Standard interest rate (p.a.)
31 Dec 13	Less than \$10,000.00	0.01%
	\$10,000.00 - \$19,999.99	1.00%
	\$20,000.00 - \$49,999.99	1.50%
	\$50,000.00 - \$99,999.99	1.50%
	\$100,000.00 - \$249,999.99	2.00%
	\$250,000.00 - \$499,999.99	2.25%
	\$500,000.00 and over	2.50%

Note. Interest rates are effective as at the date shown but are subject to change.

Our Privacy Policy is changing

Your privacy is important to us. That's why we have a strict Privacy Policy in place to keep your information safe. The Privacy Act was recently changed — so from 12 March 2014 our Privacy Policy will be changing too.

What's changing?

We're updating our policy to include more information on:

- How we collect and handle your personal information, including collecting information from your dealings with us and from publicly available sources, so we can serve you better.
- Who we exchange your information with, such as other financial institutions and organisations that help identify illegal activities and prevent fraud.
- When we may send your information overseas, and to which countries.
- How you can access and correct your information, and how you can complain about a breach of our privacy obligations.

These changes will apply whenever we collect, use or exchange your information, so it's important for you to be aware of them.

There are also government laws which require or authorise us to collect your information, such as the Anti-Money Laundering and Counter-Terrorism Financing Act, the Taxation Administration Act and the Income Tax Assessment Act.

How can you find out more?

You can read our Privacy Policy online anytime at commbank.com.au/privacypolicy





TRUSTEES
 30 CLARKSON PL
 KENMORE HILLS QLD 4069

Statement	8 (Page 1 of 3)
Statement begins	31 March 2014
Statement ends	30 June 2014
Closing balance	\$268,684.24 CR
Enquiries	13 1998 (24 hours a day, 7 days a week)

Cash Investment Account

Account number 06 4152 10322950

Cash Investment Account can grow your savings while you plan your next investment. You can enjoy instant access to your money through ATMs, Netbank, EFTPOS, telephone banking and bank branches.

Name: LUXURY PORTRAITS TC PTY LTD ITF LUXURY P
 ORTRAITS SUPERANNUATION FUND

Branch: Shop 1 Kenmore Village Shop Centre Kenmore QLD
 Bank, State & Branch number (BSB) 06 4152.

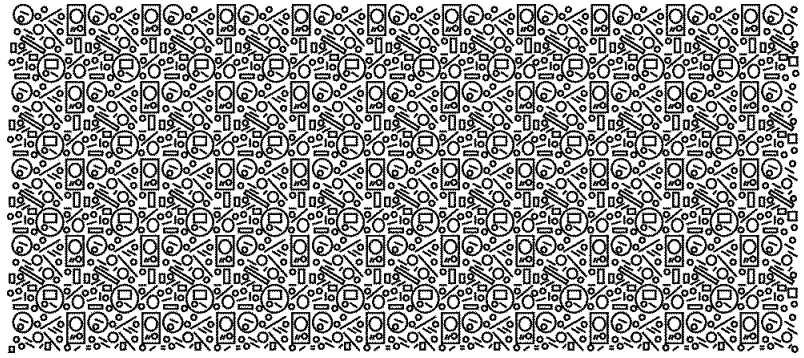
Note: Please check that the entries listed on this statement are correct. For further information on your account including; details of features, fees, any errors or complaints, please contact us on the details above. Proceeds of cheques are not available until cleared.

Date	Transaction	Debit	Credit	Balance
31 Mar	2014 OPENING BALANCE			\$233,719.47 CR
31 Mar	Transfer from NetBank Luxury Portraits		277.50	\$233,996.97 CR
01 Apr	Credit Interest		396.86	\$234,393.83 CR
01 Apr	Account Fee	5.00		\$234,388.83 CR
07 Apr	Transfer from NetBank Luxury Portraits		277.50	\$234,666.33 CR
10 Apr	Direct Debit 367806 Asteron Life 02732254/00001	490.61		\$234,175.72 CR
14 Apr	Transfer from NetBank Luxury Portraits		277.50	\$234,453.22 CR
21 Apr	Transfer from NetBank Luxury Portraits		277.50	\$234,730.72 CR
23 Apr	TAX OFFICE PAYMENTS NetBank BPAY 75556 938303053000140677 SMSF tax return 2013	2,755.65		\$231,975.07 CR
24 Apr	Direct Debit 377946 ALLIANZ INSURE 601055RB0019214114	209.76		\$231,765.31 CR
24 Apr	Direct Debit 377946 ALLIANZ INSURE 601055R9V019214114	269.88		\$231,495.43 CR
28 Apr	Transfer from NetBank Luxury Portraits		277.50	\$231,772.93 CR
01 May	Credit Interest		384.16	\$232,157.09 CR
01 May	Account Fee	5.00		\$232,152.09 CR
05 May	Transfer from NetBank Luxury Portraits		277.50	\$232,429.59 CR

BALANCE CARRIED FORWARD \$232,429.59 CR

Account number

06 4152 10322950



Date	Transaction	Debit	Credit	Balance			
	BALANCE BROUGHT FORWARD			\$232,429.59 CR			
12 May	Transfer from NetBank Luxury Portraits		277.50	\$232,707.09 CR			
12 May	Direct Debit 367806 Asteron Life 02732254/00001	490.61		\$232,216.48 CR			
19 May	Transfer from NetBank Luxury Portraits		277.50	\$232,493.98 CR			
23 May	Direct Credit 377944 Allianz Australi PO 6 30 0493258		20.98	\$232,514.96 CR			
26 May	Direct Debit 377946 ALLIANZ INSURE 601055R9V013114146	269.88		\$232,245.08 CR			
26 May	Transfer from NetBank Luxury Portraits		277.50	\$232,522.58 CR			
01 Jun	Credit Interest		394.73	\$232,917.31 CR			
01 Jun	Account Fee	5.00		\$232,912.31 CR			
02 Jun	Transfer from NetBank Luxury Portraits		277.50	\$233,189.81 CR			
09 Jun	Transfer from NetBank Luxury Portraits		277.50	\$233,467.31 CR			
10 Jun	Direct Debit 367806 Asteron Life 02732254/00001	1,255.22		\$232,212.09 CR			
16 Jun	Transfer from NetBank Luxury Portraits		277.50	\$232,489.59 CR			
17 Jun	Transfer from NetBank Luxury Portraits		35,570.00	\$268,059.59 CR			
18 Jun	Direct Credit 377944 Allianz Australi PO 6 30 0499889		69.65	\$268,129.24 CR			
23 Jun	Transfer from NetBank Luxury Portraits		277.50	\$268,406.74 CR			
30 Jun	Transfer from NetBank Luxury Portraits		277.50	\$268,684.24 CR			
30 Jun	2014 CLOSING BALANCE			\$268,684.24 CR			
	Opening balance	-	Total debits	+	Total credits	=	Closing balance
	\$233,719.47 CR		\$5,756.61		\$40,721.38		\$268,684.24 CR

Your Credit Interest Rate Summary

Date	Balance	Standard interest rate (p.a.)
31 Mar 14	Less than \$10,000.00	0.01%
	\$10,000.00 - \$19,999.99	1.00%
	\$20,000.00 - \$49,999.99	1.50%
	\$50,000.00 - \$99,999.99	1.50%
	\$100,000.00 - \$249,999.99	2.00%
	\$250,000.00 - \$499,999.99	2.25%
	\$500,000.00 and over	2.50%

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- Who we exchange your information with, such as other financial institutions and organisations that help identify illegal activities and prevent fraud.
- When we may send your information overseas, and to which countries.
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Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS			NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1			A2	
Interest expenses overseas	B1			B2	
Capital works expenditure	D1			D2	
Decline in value of depreciating assets	E1			E2	
Insurance premiums – members	F1	2,236		F2	
Death benefit increase	G1				
SMSF auditor fee	H1	657		H2	101
Investment expenses	I1			I2	
Management and administration expenses	J1	2,199		J2	289
Forestry managed investment scheme expense	U1			U2	
Other amounts	L1		Code	L2	
Tax losses deducted	M1				
TOTAL DEDUCTIONS				TOTAL NON-DEDUCTIBLE EXPENSES	
	N	5,092		Y	390
		(Total A1 to M1)			(Total A2 to L2)
#TAXABLE INCOME OR LOSS				TOTAL SMSF EXPENSES	
	O	48,958	Loss	Z	5,482
		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			(N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2014 on how to complete the calculation statement.

#Taxable income	A	48,958
(an amount must be included even if it is zero)		
#Tax on taxable income	T1	7,343.70
(an amount must be included even if it is zero)		
#Tax on no-TFN quoted contributions	J	0.00
(an amount must be included even if it is zero)		
Gross tax	B	7,343.70
(T1 plus J)		

Foreign income tax offset C1 <input style="width:150px;" type="text"/>	Non-refundable non-carry forward tax offsets C <input style="width:100px;" type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets C2 <input style="width:150px;" type="text"/>	

Complying fund's franking credits tax offset E1 <input style="width:150px;" type="text"/>	SUBTOTAL T2 <input style="width:100px;" type="text" value="7,343.70"/> (B less C - cannot be less than zero)
No-TFN tax offset E2 <input style="width:150px;" type="text"/>	
National rental affordability scheme tax offset E3 <input style="width:150px;" type="text"/>	Other refundable tax offsets <input style="width:150px;" type="text"/>
Refundable tax offsets E <input style="width:100px;" type="text" value="0.00"/> (E1 plus E2 plus E3 plus other refundable tax offset amounts)	

#TAX PAYABLE T5 <input style="width:100px;" type="text" value="7,343.70"/> (T2 less E - cannot be less than zero)

Credit for interest on early payments – amount of interest H1 <input style="width:150px;" type="text"/>	Section 102AAM interest charge G <input style="width:150px;" type="text"/>
Credit for tax withheld – foreign resident withholding H2 <input style="width:150px;" type="text"/>	

Credit for tax withheld – where ABN or TFN not quoted (non-individual) H3 <input style="width:150px;" type="text"/>	Eligible credits H <input style="width:100px;" type="text" value="0.00"/> (H1 plus H2 plus H3 plus H5 plus H6)
Credit for TFN amounts withheld from payments from closely held trusts H5 <input style="width:150px;" type="text"/>	

Credit for interest on no-TFN tax offset H6 <input style="width:150px;" type="text"/>	#Tax offset refunds (Remainder of refundable tax offsets). I <input style="width:100px;" type="text" value="0.00"/> (unused amount from label E - an amount must be included even if it is zero)
---	---

PAYG instalments raised K <input style="width:150px;" type="text"/>
Supervisory levy L <input style="width:100px;" type="text" value="388.00"/>
Supervisory levy adjustment for wound up funds M <input style="width:150px;" type="text"/>
Supervisory levy adjustment for new funds N <input style="width:150px;" type="text"/>

Total amount of tax payable S <input style="width:100px;" type="text" value="7,731.70"/> (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2014

Tax losses carried forward to later income years U <input style="width:150px;" type="text"/>
Net capital losses carried forward to later income years V <input style="width:150px;" type="text"/>

F

Net capital losses brought forward from prior years Non-Collectables <input style="width:100px;" type="text"/> Collectables <input style="width:100px;" type="text"/>	Net capital losses carried forward to later income years <input style="width:100px;" type="text"/> <input style="width:100px;" type="text"/>
---	--



G K MEE & COMPANY

ACCOUNTANTS & ADVISORS

TELEPHONE: 02 9796 3500 FAX: 02 9790 7075 EMAIL: GARRYMEE@GKMEE.COM WEB: WWW.GKMEE.COM
LEVEL 1/1 WEST TERRACE BANKSTOWN, NSW 2200 PO BOX 960 BANKSTOWN NSW 1885

A.B.N. 32 073 214 178

TAX INVOICE

**Luxury Portraits Superannuation Fund
30 Clarkson Place
KENMORE HILLS QLD 4069**

Invoice Date 28 February 2014

Invoice No. 18014

Client Code LUXUS

To our Professional Fees and Charges in attending to the following :-

To our costs in preparation and typing of the Superannuation Fund's Financial Accounts for the year ended 30th June, 2013 including Notes, accompanying Schedules and individual Member's Statements.

To our costs in preparation & typing of the Superannuation Fund's Income Tax Return and Annual Return for the Australian Taxation Office, in respect of the year ended 30th June, 2013.

1,916.50

To our costs including Disbursement paid to Independent Auditor for audit of your Superannuation Fund Financial Accounts and Income Tax Return for the year ended 30th June, 2013.

690.00

Our Fee Total
Plus: GST

2,606.50
260.65

TOTAL FEE

\$2,867.15

Paid in 2014/15 as a member contribution

REMITTANCE ADVICE

Payment required within Thirty (30) Days from date of Invoice

Invoice Due Date - 30 March 2014

Luxury Portraits Superannuation Fund

Client Code: LUXUS
Payment of: \$2,867.15
Invoice Date: 28 February 2014
Invoice No: 18014

Please find enclosed a cheque for:
Or Debit my:



Card No.: _____

Expiry Date: _____ Amount: \$ _____



Name of Cardholder: _____

Signature of Cardholder: _____



Direct Credit Details : BSB 082 124 A/c No. 019 768 415
Please include "LUXUS" as your direct credit reference.