

**Arkajon Communications Superannuation Fund ABN 98 642 305
797**

**Financial Statements
For the year ended 30 June 2019**

Roy A McDonald FCPA(Taxation)
1st Floor, 28-30 Jackson Court
East Doncaster 3109

Phone: (03) 9848 5933 Fax: (03) 9840 1441

Email: taxinvest@roymcdonald.com

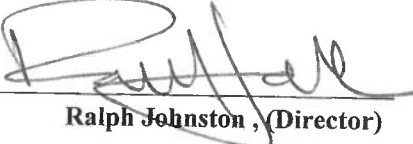
Arkajon Communications Superannuation Fund ABN 98 642 305 797**Trustee's Declaration**

The directors of Arkajon Communications Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

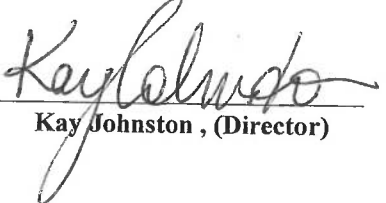
In the opinion of the directors of the trustee company:

- (i) **the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) **the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) **the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.**

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

X 

Ralph Johnston, (Director)

X 

Kay Johnston, (Director)

Date

Arkajon Communications Superannuation Fund ABN 98 642 305 797
Comparative Trial Balance as at 30 June 2019

	2019 \$ Dr	2019 \$ Cr	2018 \$ Dr	2018 \$ Cr
Income				
0650		11,068.00		32,000.00
0716.04				297.39
0750.04				8,303.00
0800		5,476.33		10,396.97
				Unrealised Changes in NMV
0940		20,000.00		65,000.00
				Investments
Expenses				
1535	484.00		462.00	
1925	259.00		259.00	
1988	3,227.48		1,540.30	
1990	875.00		1,000.00	
1991	5,398.29			
1992	1,175.31			
1993	8,983.00			
1995	2,351.88			
1999.03			989.99	
1999.04			1,035.76	
				Income tax expense - contrib'n
				Income tax expense - contrib'n
Current Assets				
2001	269,108.20			
2004	100,000.00		100,000.00	
2005	6.93		9,288.78	
2006	0.13		0.13	
2007	14,007.02		619.70	
2008	13.34		314,819.20	
2101	746.68			
2450	1,392.00			
				Future income tax benefit
Non Current Assets				
2700	365,553.64		365,553.64	
				Revaluation Property Reserve
2701	259,446.36		239,446.36	
				Increment
Current Liabilities				
3330				1,369.75
3380		631.00		320.00
				Provision for deferred tax
				GST payable control account

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

Arkajon Communications Superannuation Fund ABN 98 642 305 797
Detailed Operating Statement
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Revenue			
Employers contributions			297.39
Members contributions			8,303.00
Interest		5,476.33	10,396.97
Rent received		11,068.00	32,000.00
Unrealised Changes in NMV Investments		20,000.00	65,000.00
Total revenue		<u>36,544.33</u>	<u>115,997.36</u>
Expenses			
Audit fees		484.00	462.00
Subscriptions		259.00	259.00
Body Corporate		3,227.48	1,540.30
Land Tax		875.00	1,000.00
Management agent fees		5,398.29	
Electricity		1,175.31	
Repairs		8,983.00	
Rates and taxes		2,351.88	
Total expenses		<u>22,753.96</u>	<u>3,261.30</u>
Benefits Accrued as a Result of Operations Before Income Tax		13,790.37	112,736.06
Income tax expense	6		2,025.75
Benefits Accrued as a Result of Operations	7	<u><u>13,790.37</u></u>	<u><u>110,710.31</u></u>

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Arkajon Communications Superannuation Fund ABN 98 642 305 797
Detailed Statement of Financial Position as at 30 June 2019

	2019	2018
	\$	\$
Investments		
20/20 Commercial Road	365,553.64	365,553.64
Revaluation Property Reserve Increment	259,446.36	239,446.36
Total Investments	625,000.00	605,000.00
Other Assets		
ANZ	269,108.20	
Rabo TD 1 YR	100,000.00	100,000.00
Rabo Master Account	6.93	9,288.78
Rabo Premium Account	0.13	0.13
ANZ Online Saver Account	14,007.02	619.70
Rabo Saver Account	13.34	314,819.20
Debtors	746.68	
Future income tax benefit	1,392.00	
Total other assets	385,274.30	424,727.81
Total assets	1,010,274.30	1,029,727.81
Liabilities		
Provision for deferred tax		1,369.75
GST payable control account	631.00	320.00
Total liabilities	631.00	1,689.75
Net Assets Available to Pay Benefits	1,009,643.30	1,028,038.06
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	1,009,643.30	1,028,038.06
	1,009,643.30	1,028,038.06

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Arkajon Communications Superannuation Fund ABN 98 642 305 797
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
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Pension Ralph Johnston		
Opening balance - Members fund	343,226.89	326,504.42
Allocated earnings	4,604.13	35,599.81
Benefits paid	(15,805.13)	(18,877.34)
Balance as at 30 June 2019	332,025.89	343,226.89
Withdrawal benefits at the beginning of the year	343,226.89	326,504.42
Withdrawal benefits at 30 June 2019	332,025.89	343,226.89

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Ralph Johnston or write to The Trustee, Arkajon Communications Superannuation Fund.

Arkajon Communications Superannuation Fund ABN 98 642 305 797
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
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Accumulation Ralph Johnston		
Opening balance - Members fund	174,255.98	158,016.89
Allocated earnings	2,337.52	17,229.08
Income tax expense - contrib'n		(989.99)
Balance as at 30 June 2019	176,593.50	174,255.98
Withdrawal benefits at the beginning of the year	174,255.98	158,016.89
Withdrawal benefits at 30 June 2019	176,593.50	174,255.98

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Arkajon Communications Superannuation Fund ABN 98 642 305 797

Member's Information Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	13,790.37	110,710.31
Benefits paid	(15,805.13)	(18,877.34)
Benefits paid	(16,380.00)	(18,877.33)
Amount allocatable to members	(18,394.76)	72,955.64
Allocation to members		
Pension Ralph Johnston	(11,201.00)	16,722.47
Pension Kay Johnston	(11,986.31)	15,180.11
Accumulation Ralph Johnston	2,337.52	16,239.09
Accumulation Kay Johnston	2,455.03	24,813.97
Total allocation	(18,394.76)	72,955.64
Yet to be allocated	(18,394.76)	72,955.64
Members Balances		
Pension Ralph Johnston	332,025.89	343,226.89
Pension Kay Johnston	315,552.26	327,538.57
Accumulation Ralph Johnston	176,593.50	174,255.98
Accumulation Kay Johnston	185,471.65	183,016.62
Allocated to members accounts	1,009,643.30	1,028,038.06
Yet to be allocated		
Liability for accrued members benefits	1,009,643.30	1,028,038.06

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Arkajon Communications Superannuation Fund

COMPILATION REPORT

We have compiled the accompanying special purpose financial statements of Arkajon Communications Superannuation Fund which comprise the statement of financial position as at 30th June, 2019, and the statement of comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the Notes to the financial statements.

Those charged with the governance of Arkajon Communications Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and have determined that the financial reporting framework and basis of accounting used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

On the basis of the information provided by those charged with the governance we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework and basis of accounting as described in note 1 to the financial statements and APES 315 'Compilation of Financial Information'.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework and basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of those charged with the governance who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Subject to the following exceptions all accounting standards applicable to the circumstances of our client have been adopted.

- (i) Where applicable, goodwill has not been amortised in the accounts. This is a departure from accounting standard AASB 1013.

Roy A. McDonald

Signed.....

7 April, 2020

**1st Floor, 28-30 Jackson Court,
East Doncaster 3109**

Client Acknowledgment of this Report being prepared in conjunction with the Accounts

Per Arkajon Communications Superannuation Fund


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7 April, 2020

