

Minutes of trustee meeting

Appointment of trustee and establishment of the Fund

Jonkap Superannuation Fund

Held at: 319C EDGECLIFF ROAD
WOOLLAHRA NSW 2025

Date: 12 / 04 / 2016

Time: 5:35 PM

Present: Jonathan Mark Kaplan

Chairperson:
was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting of Trustee to pass the proposed resolution.

Motions to appoint trustee and establish the fund: The Chairperson tabled a motion to appoint Trustees, execute the Deed and establish the operation of the Fund. Under the Rules of the Fund, the Trustees are required to undertake the following:

1. be appointed as Trustees of the Fund;
2. execute the Fund's Deed;
3. formulate and implement an investment strategy and complete annexure "A" to the Product Disclosure Statement;
4. provide the Product Disclosure Statement to Members;
5. accept Members into the Fund;
6. apply to become a Regulated Superannuation Fund;
7. apply for Australian Business Number and Tax File Number;
8. establish a bank account for the Fund;
9. appoint an administrator to the Fund;
10. appoint an Auditor to the Fund;
11. appoint a Self Managed Superannuation Fund (SMSF) specialist and any other professional; and
12. determine voting powers.

Trustee resolution: **IT WAS RESOLVED** by the Trustee to:

- (a) execute the Deed of the Fund;
- (b) formulate and implement an investment strategy which will:
 - (1) aim at attaining the investment objective of the Fund from investments to satisfy the cash flow requirements of the Fund, having particular regard to the composition of the investment, diversification and liquidity; and
 - (2) ensure that the primary investment objective is to provide the Member(s) with Benefits in the event of their retirement and Benefits to their Dependants or legal estate in the event of the Member's death;
- (c) ensure that all prospective Member(s) have read and understood the Product Disclosure Statement (PDS);
- (d) appoint the following as Trustee(s) of the Fund provided all eligible:

Jonkap Investments Pty Limited ACN 130948104
- (e) invite the following person(s) to become the Member(s) of the Fund provided all eligible:

Jonathan Mark Kaplan
- (f) notify Member(s) of their acceptance as a Member of the Fund;
- (g) complete and lodge Australian Business Number (ABN) and Tax File Number (TFN) with the Australian Tax Office (ATO);
- (h) establish a bank account on behalf of the Fund;
- (i) seek consent to act and appoint relevant professionals wherever required, and complete annexure "B" to the PDS when fees and charges are known.

Meeting Closed: There being no further business the meeting was declared closed.

Confirmed as a true and correct record.



Chairperson

Minutes of trustee meeting

Adoption of separate investment strategies

Jonkap Superannuation Fund

Held at: 319C EDGECLIFF ROAD
WOOLLAHRA NSW 2025

Date: 12/04/2016

Time: 5:30 pm

Present: Jonathan Mark Kaplan

Chairperson:
was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting of Trustee to pass the proposed resolution.

Motion to adopt separate investment strategies: The Chairperson tabled a motion to adopt separate investment strategies for the Fund prepared by:

.....
Please print

The investment strategies attached to these minutes were forwarded to each director prior to this meeting.

The Chairperson noted that in making each of the investment strategies consideration has been given to section 52(6)(a) of the *Superannuation Industry (Supervision) Act 1993* ('SIS Act'), the Fund's rules, the investment rules in the *SIS Act* and importantly that the strategies consider the following:

1. the risk involved in making, holding and realising, and the likely return from, the entity's investments having regard to its objectives and its expected cash flow requirements;
2. the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
3. the liquidity of the entity's investments having regard to its expected cash flow requirements;
4. the ability of the entity to discharge its existing and prospective liabilities; and
5. whether the trustee or trustees of the Fund should hold a contract of insurance that provides cover for one or more members of the Fund.

There were no comments or concerns raised by the directors in relation to any investment strategy.

As part of running separate investment strategies the trustee has decided to segregate assets and allocate them to each investment strategy. The allocation is found within the relevant investment strategy.

Trustee resolutions: It was resolved by the trustee to adopt separate investment strategies for the Fund and allocate assets as detailed in the investment strategy.

Meeting closed: There being no further business the meeting was declared closed.

Confirmed as a true and correct record.


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Chairperson

Minutes of trustee meeting

Adoption of a pooled investment strategy

Jonkap Superannuation Fund

Held at: 319C EDGECLIFF ROAD
WOOLLAHRA NSW 2025

Date: 12 / 04 / 2016

Time: 5.30 pm

Present: Jonathan Mark Kaplan

Chairperson:
was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting of Trustee to pass the proposed resolution.

Motion to adopt a pooled investment strategy: The Chairperson tabled a motion to adopt a pooled investment strategy for the Fund prepared by:

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Please print

The investment strategy attached to these minutes was forwarded to each director prior to this meeting.

The Chairperson noted that in formulating the investment strategy consideration has been given to section 52(6)(a) of the *Superannuation Industry (Supervision) Act 1993* ('SIS Act'), the Fund's rules, the investment rules in the *SIS Act* and importantly that the strategies consider the following:

1. the risk involved in making, holding and realising, and the likely return from, the entity's investments having regard to its objectives and its expected cash flow requirements;
2. the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
3. the liquidity of the entity's investments having regard to its expected cash flow requirements;
4. the ability of the entity to discharge its existing and prospective liabilities; and
5. whether the trustee or trustees of the Fund should hold a contract of insurance that provides cover for one or more members of the Fund.

There were no comments or concerns raised by trustee directors in relation to the investment strategy.

Trustee resolutions: It was resolved by the trustee to adopt a pooled investment strategy for the Fund.

Meeting closed: There being no further business the meeting was declared closed.

Confirmed as a true and correct record.


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Chairperson

Minutes of trustee meeting

Trustee Resolutions

Jonkap Superannuation Fund

Held at: 319C EDGECLIFF ROAD
WOOLLAHRA NSW 2025

Date: 12/10/2016

Time: 5.35 PM

Present: Jonathan Mark Kaplan

Chairperson:
was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting of Trustee(s) to pass the proposed resolution.

Adoption of Voting Powers: The Chairperson noted that for the purposes of clause 8.5 of the Trust Deed, the Trustees are to determine by majority approval at the first meeting of the trustees one of the following as the method by which Trustees will be entitled to cast votes at all meetings of Trustees:

- (1) each Trustee being entitled to cast the number of votes nearest to the number of whole dollars of that Member's Account the Trustee represents and any amounts in Reserve that an actuary has determined might be transferred to the Member's Account to pay a Pension, but no less than one vote each; or
- (2) each Trustee being entitled to cast one vote each.

The Chairperson further noted that if the Trustees failed to make a determination, method (2) will apply and that if method (2) applies and there is a deadlock, the deadlock shall be resolved by weighting each Trustee's votes nearest to the number of whole dollars of the Member's Account the Trustee represents and any amounts in Reserve that an actuary has determined might be transferred to the Member's Account to pay a Pension, but no less than one vote each.

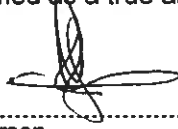
Trustee Resolutions: **IT WAS RESOLVED** to adopt method:

- (1) Method 1 ; or
- (2) Method 2 .

Meeting closed:

There being no further business the meeting was declared closed.

Confirmed as a true and correct record.

A handwritten signature in black ink, consisting of several loops and a horizontal stroke at the bottom.

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Chairperson