

MCFARLAND FAMILY SUPERANNUATION FUND

Trial Balance at 30/06/2021

Printed: Wednesday 2 March, 2022 @ 10:21:01

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	242	Employer Contributions - Concessional			
(22,200.00)	242/001	McFarland, Peter John			
(55,503.09)	247	Increase in Market Value of Investments			76,585.48
	260	Member/Personal Contributions - Concessional (Taxable)			
	260/001	McFarland, Peter John		1-1	40,800.00
	260/002	McFarland, Rebecca Jayne			736.00
	263	Other Contributions - Non Taxable			
	263/002	McFarland, Rebecca Jayne		2-1	20.00
	280	Rent Received			
(20,810.77)	280/001	Unit 1 21 Brown Street, Labrador		3-1	20,693.49
(18,928.56)	280/002	Unit 2 21 Brown Street, Labrador			20,228.23
3,245.00	301	Accountancy Fees		3,245.00 4-1	
259.00	304	ATO Supervisory Levy		259.00	
385.00	307	Auditor's Remuneration		385.00 5-1	
50.00	315	Bank Charges			
	334	Depreciation			
374.00	334/003	Low value pool - Unit 1, 21 Brown Street		234.00 6-1	
437.00	334/004	Low value pool - Unit 2, 21 Brown Street		273.00 6-3	
459.00	334/005	Plant & Equipment per QSR - Unit 1, 21 Brown Street		379.00 6-1	
228.00	334/006	Plant & Equipment per QSR - Unit 2, 21 Brown Street		191.00 6-3	
69.37	334/007	Sliding Door - Unit 2, 21 Brown Street		76.18	
42.31	334/008	Ceiling fans - Unit 1, 21 Brown Street		34.38	
170.59	334/009	Kitchen - Unit 1, 21 Brown Street		185.92	
53.82	334/010	Stove/cooktop - Unit 1, 21 Brown Street		43.73	
142.50	334/011	Kitchen - Unit 2, 21 Brown Street		142.50	
15.00	334/012	Bathroom vanity - Unit 2, 21 Brown Street		15.00	
299.08	334/013	Air conditioner - Unit 1, 21 Brown Street		239.26	6-5
299.08	334/014	Air conditioner - Unit 2, 21 Brown Street		239.26	
53.68	334/015	Curtains - Unit 2, 21 Brown Street		42.94	
49.33	334/016	3 Fans - Unit 2, 21 Brown Street		39.47	
52.70	334/017	Security Screen - Unit 1, 21 Brown St		47.42	
62.63	334/018	Sliding Door - Unit 1, 21 Brown Street		64.02	
	334/019	Fencing - Unit 2, 21 Brown Street		32.62	
	334/020	Fencing - Unit 2, 21 Brown Street		35.78	
588.00	381	Filing fees - ASIC		601.00 7-1	
	390	Life Insurance Premiums - Preserved			
2,000.76	390/001	McFarland, Peter John		897.92 8-1	
1,029.02	390/002	McFarland, Rebecca Jayne		1,291.38 9-1	
	425	Rental Property Expenses - Unit 1, 21 Brown Street			
455.00	425/003	Bank charges		508.15	
1,789.30	425/007	Council rates		1,851.18	10-1
914.61	425/009	Insurance		1,106.31	

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13,653.00	425/011	Interest		12,582.94	10-3
1,318.68	425/013	Property Agent Fees		1,194.44	3-1
895.78	425/015	Repairs & Maintenance		3,603.23	13-1
56.10	425/017	Stationery, postage & petties		39.60	2-1
1,638.92	425/019	Water		1,529.12	13-1
	426	Rental Property Expenses - Unit 2, 21 Brown Street			
480.00	426/003	Bank charges		483.15] 15-1
1,789.30	426/007	Council rates		1,851.18	
914.61	426/009	Insurance		1,106.31	12-1
13,643.16	426/011	Interest		12,571.94	15-1
1,335.44	426/013	Property Agent Fees		1,181.17	3-1
222.00	426/015	Repairs & Maintenance		60.50	15-1
23.10	426/017	Stationery, postage & petties		39.60	3-1
1,140.61	426/019	Water		1,500.27	15-2
1,096.65	485	Income Tax Expense		4,239.30	
536.00	486	Prior Years Under/Over Provision for Income Tax			
65,175.29	490	Profit/Loss Allocation Account		104,620.03	
	501	McFarland, Peter John (Accumulation)			
(254,773.63)	501/001	Opening Balance - Preserved/Taxable			307,954.67
(13,640.93)	501/002	Opening Balance - Preserved/Tax Free			13,640.93
(0.01)	501/003	Opening Balance - Unrestricted Non Preserved/Taxable			0.01
(10.26)	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free			10.26
(22,200.00)	501/011	Employer Contributions - Concessional			
	501/016	Member/Personal Contributions - Preserved			40,800.00
(35,096.02)	501/031	Share of Profit/(Loss) - Preserved/Taxable			52,130.91
3,330.00	501/051	Contributions Tax - Preserved		6,120.00	
(1,215.78)	501/053	Income Tax - Preserved/Taxable			1,381.99
2,000.76	501/130	Life Insurance Premiums - Preserved/Taxable		897.92	
	502	McFarland, Rebecca Jayne (Accumulation)			
(98,489.89)	502/001	Opening Balance - Preserved/Taxable			110,484.14
(1,053.28)	502/002	Opening Balance - Preserved/Tax Free			1,053.28
	502/016	Member/Personal Contributions - Preserved			736.00
	502/019	Other Contributions - Non Taxable			20.00
(12,541.70)	502/031	Share of Profit/(Loss) - Preserved/Taxable			17,361.72
	502/051	Contributions Tax - Preserved		110.40	
(481.57)	502/053	Income Tax - Preserved/Taxable			609.11
1,029.02	502/130	Life Insurance Premiums - Preserved/Taxable		1,291.38	
3,365.75	604	Cash at Bank - St George 114879 468388266		1,703.47	19-26
	680	Sundry Debtors		262.00	23-2
1,926.90	681	Rent debtor		1,452.04	3-49

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Last Year	Account	Account Name	Units	Debits \$	Credits \$
	765	Plant and Equipment (at written down value)			
623.00	765/001	Low value pool - Unit 1, 21 Brown Street	1.0000	389.00	6-1
727.00	765/002	Low value pool - Unit 2, 21 Brown Street	1.0000	454.00	6-3
2,211.00	765/003	Plant & Equipment per QSR - Unit 1, 21 Brown Street	1.0000	1,832.00	6-1
1,192.00	765/004	Plant & Equipment per QSR - Unit 2, 21 Brown Street	1.0000	1,001.00	6-3
2,705.39	765/005	Sliding Door - Unit 2, 21 Brown Street	1.0000	2,629.21	} 6-5
183.35	765/006	Ceiling fans - Unit 1, 21 Brown Street	1.0000	148.97	
6,653.18	765/007	Kitchen - Unit 1, 21 Brown Street	1.0000	6,467.26	
233.21	765/008	Stove/cooktop - Unit 1, 21 Brown Street	1.0000	189.48	
5,197.37	765/009	Kitchen - Unit 2, 21 Brown Street	1.0000	5,054.87	
547.11	765/010	Bathroom vanity - Unit 2, 21 Brown Street	1.0000	532.11	
1,196.30	765/011	Air conditioner - Unit 1, 21 Brown Street	1.0000	957.04	
1,196.30	765/012	Air conditioner - Unit 2, 21 Brown Street	1.0000	957.04	
214.72	765/013	Curtains - Unit 2, 21 Brown Street	1.0000	171.78	
197.34	765/014	3 Fans - Unit 2, 21 Brown Street	1.0000	157.87	
474.25	765/015	Security Screen - Unit 1, 21 Brown St	1.0000	426.83	
2,442.41	765/016	Sliding Door - Unit 1, 21 Brown Street	1.0000	2,378.39	
1,305.00	765/017	Fencing - Unit 2, 21 Brown Street	1.0000	1,272.38	
	765/018	Fencing - Unit 2, 21 Brown Street	1.0000	1,694.22	
	772	Real Estate Properties (Australian)			
397,983.30	772/001	Unit 1 21 Brown Street, Labrador	1.0000	437,211.03	} 20-27
398,717.77	772/002	Unit 2 21 Brown Street, Labrador	1.0000	436,075.52	
(198,164.16)	810	Loan - La Trobe 401491877- Unit 1, 21 Brown St			21-14 180,937.25
(198,001.55)	811	Loan - St George 401491885 - Unit 2, 21 Brown St			22-14 180,751.64
	850	Income Tax Payable			
(1,096.65)	850/001	Income Tax Payable			A 4,239.30
1,113.00	850/004	Tax Instalments Paid	23-1	274.00	
0.00				<u>1,071,174.41</u>	<u>1,071,174.41</u>

Current Year Profit/(Loss): \$108,859.33

**MCFARLAND FAMILY SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021**

A

	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	108,859.00
Less:	
Increase in Market Value of Investments	(76,585.00)
Other Contributions - Non Taxable	(20.00)
Building Depreciation	(3,993.00)
Other Non Taxable Items	1.00
	<u>(80,597.00)</u>
	28,262.00
Taxable Income	<u>28,262.00</u>
Tax Payable on Taxable Income	4,239.30
Less:	
Instalments Paid	274.00
	<u>274.00</u>
Income Tax Payable/(Refund)	<u>3,965.30</u>
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	<u>4,224.30</u>