

\$1,288,863.50

21 September 2022

Hollebone Superannuation Fund
35 Overlanders Way
HILLVUE NSW 2340

Netwealth Investments Ltd
ABN 85 090 569 109
AFSL 230975
PO Box 336
South Melbourne VIC 3205

Wealth Accelerator

Annual Statement - 30 June 2022

This document represents your annual statement for the financial year ended 30 June 2022. The information in this document reflects all information relating to your account that was available to Netwealth at the time this communication was produced. We encourage you to read this document carefully as it contains important information about your account.

Account Snapshot

| | |
|------------------------------------|-----------------------|
| Opening balance as at 01 July 2021 | \$1,497,173.12 |
| Deposits / Asset Transfers | \$0.00 |
| Net Income (Income - Expenses) | \$64,298.43 |
| Change in value of investments | -\$272,608.05 |
| Withdrawals | \$0.00 |
| Taxes | \$0.00 |
| Insurance Premiums | \$0.00 |
| Miscellaneous | \$0.00 |
| Closing Portfolio Value | \$1,288,863.50 |

You may request from Netwealth a copy of any quarterly report relating to a previous financial year.

Your Details

Client name

Hollebone Superannuation Fund

Client number

187695

Account number

WRAP041965

Your Adviser Details

Adviser Name

Mark Taylor

Phone number

(02) 8236 7500



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You can view your portfolio, its performance, and more including:

- Monitor account balances for linked super and investment accounts
- Review investments and their performance
- View detailed investment listing, including holding information
- Access securely with a 4-digit PIN and/or Touch ID.

For more information



1800 888 223

contact@netwealth.com.aunetwealth.com.au

About your Annual Statement

Annual Statement Contents

This document contains:

- Investment Account Statement (not inclusive of off platform assets)
- Cash Account Transaction Summary
- Cash Account Transaction Listing
- Insurance Cover Summary (if applicable)
- Independent audit report prepared by Deloitte Touche Tohmatsu

This Annual Statement is in addition to your Wealth Accelerator Taxation Statement, which most investors will have already received.

Netwealth issues Wealth Accelerator Taxation Statements to investors on a progressive basis, as and when all income received during the financial year for all of their assets has been reconciled and finalised.

It is anticipated that all Wealth Accelerator Taxation Statements will be issued by 31 October 2022.

If you contribute to your account via the Regular Savings Plan or reinvest your net income, you may not have the latest Disclosure Documents relating to your investments. These documents are available online at www.netwealth.com.au or by contacting Netwealth on 1800 888 223.

Should you have any queries regarding this report, please contact Netwealth Investor Services team on 1800 888 223 or your financial adviser.

Investment Account Statement at 30 June 2022

| Investment Name | Code | Units | Value |
|--|-----------|------------|-----------------------|
| Cash Account | | | \$29,230.10 |
| abrdrn Australian Small Companies Fund | CSA0131AU | 16,668.80 | \$44,720.73 |
| Alphinity Sustainable Share Fund | HOW0121AU | 38,605.13 | \$73,894.08 |
| ANZ Convertible Perpetual Cap Notes 4 20/03/2026 | ANZPG | 375.00 | \$38,767.50 |
| APN AREIT Fund | APN0008AU | 50,971.05 | \$65,767.95 |
| Arrowstreet Global Equity Fund - Hedged | MAQ0079AU | 26,175.14 | \$24,633.43 |
| Bennelong Australian Equities Fund | BFL0001AU | 24,298.76 | \$54,528.84 |
| Dimensional Australian Value Trust | DFA0101AU | 3,497.98 | \$81,347.52 |
| Hyperion Australian Growth Companies Fund | BNT0003AU | 10,746.33 | \$32,314.23 |
| Hyperion Global Growth Companies Fund - Class B | WHT8435AU | 20,157.98 | \$58,943.95 |
| Hyperion Small Growth Companies Fund | BNT0101AU | 10,001.67 | \$33,491.58 |
| Magellan High Conviction Fund | MGE0005AU | 18,639.17 | \$30,391.16 |
| Maple-Brown Abbott Australian Share Fund Wholesale | ADV0046AU | 94,496.38 | \$82,466.99 |
| Pengana Emerging Companies Fund | PER0270AU | 22,500.48 | \$45,153.97 |
| Perpetual Pure Credit Alpha Fund - Class W | PER0669AU | 33,297.98 | \$44,889.01 |
| PIMCO Australian Bond Fund - Wholesale Class | ETL0015AU | 23,521.48 | \$20,541.31 |
| Platinum Global Fund (Long Only) | PLA0006AU | 17,895.49 | \$23,092.34 |
| Platypus Australian Equity Fund | AUS0030AU | 43,943.88 | \$53,128.15 |
| Principal Global Credit Opportunities Fund | PGI0001AU | 49,656.33 | \$39,387.40 |
| Schroder Wholesale Australian Equity Fund | SCH0101AU | 64,337.03 | \$91,583.77 |
| SGH Emerging Companies Fund | ETL0118AU | 7,647.09 | \$37,707.80 |
| SGH Property Income Fund | ETL0119AU | 245,799.66 | \$68,332.31 |
| Vanguard Australian Property Securities Index Fund | VAN0004AU | 76,052.86 | \$63,869.19 |
| Walter Scott Global Equity Fund (Hedged) | MAQ0557AU | 25,338.44 | \$23,726.92 |
| Zurich Investments Aust Prop Securities Fund | ZUR0064AU | 56,378.64 | \$65,698.03 |
| Zurich Investments Unhdgd Global Growth Share Fund | ZUR0581AU | 9,050.59 | \$22,997.56 |
| Total value of cash and investments | | | \$1,250,605.82 |

Income Receivable as at 30 June 2022

| | | |
|--|-----------|------------|
| Maple-Brown Abbott Australian Share Fund Wholesale | ADV0046AU | \$2,932.18 |
| APN AREIT Fund | APN0008AU | \$354.50 |
| Platypus Australian Equity Fund | AUS0030AU | \$3,100.06 |
| Bennelong Australian Equities Fund | BFL0001AU | \$2,480.42 |
| Hyperion Australian Growth Companies Fund | BNT0003AU | \$2,550.16 |
| Hyperion Small Growth Companies Fund | BNT0101AU | \$3,577.86 |
| abrdrn Australian Small Companies Fund | CSA0131AU | \$483.33 |
| Dimensional Australian Value Trust | DFA0101AU | \$2,193.39 |
| PIMCO Australian Bond Fund - Wholesale Class | ETL0015AU | \$76.80 |

Income Receivable as at 30 June 2022

| | | |
|--|------------------------------------|-----------------------|
| SGH Emerging Companies Fund | ETL0118AU | \$1,096.34 |
| SGH Property Income Fund | ETL0119AU | \$865.62 |
| Alphinity Sustainable Share Fund | HOW0121AU | \$3,089.28 |
| Arrowstreet Global Equity Fund - Hedged | MAQ0079AU | \$1,034.32 |
| Walter Scott Global Equity Fund (Hedged) | MAQ0557AU | \$584.43 |
| Magellan High Conviction Fund | MGE0005AU | \$587.13 |
| Pengana Emerging Companies Fund | PER0270AU | \$4,867.23 |
| Perpetual Pure Credit Alpha Fund - Class W | PER0669AU | \$1,621.42 |
| Principal Global Credit Opportunities Fund | PGI0001AU | \$167.04 |
| Platinum Global Fund (Long Only) | PLA0006AU | \$2,065.37 |
| Schroder Wholesale Australian Equity Fund | SCH0101AU | \$880.62 |
| Vanguard Australian Property Securities Index Fund | VAN0004AU | \$1,886.63 |
| Zurich Investments Aust Prop Securities Fund | ZUR0064AU | \$723.51 |
| Zurich Investments Unhdgd Global Growth Share Fund | ZUR0581AU | \$1,040.04 |
| | Total income receivable | \$38,257.68 |
| | Total account value | \$1,288,863.50 |

Cash Account Transaction Summary from 01 July 2021 to 30 June 2022

| | |
|------------------------------------|--------------|
| Opening Balance | \$14,606.82 |
| Increases: | |
| Asset Sale | \$412,414.24 |
| Cash Account Interest | \$3.69 |
| Distribution | \$89,278.33 |
| netwealth Investor Rewards Payment | \$418.92 |
| Decreases: | |
| Administration Costs | \$2,736.80 |
| Asset Purchase | \$479,578.47 |
| Brokerage Fee | \$50.10 |
| Ongoing Advice Fee | \$5,126.53 |
| Closing Balance | \$29,230.10 |

Cash Account Transaction Listing from 01 July 2021 to 30 June 2022

| Date | Transaction Description | Units | Amount | Balance |
|------------|---|------------|--------------|--------------------|
| | Cash at start of period | | | \$14,606.82 |
| 07/07/2021 | Distribution - Dimensional Australian Value Trust | | \$224.00 | \$14,830.82 |
| 07/07/2021 | Distribution - PIMCO Australian Bond Fund - Wholesale Class | | \$34.47 | \$14,865.29 |
| 07/07/2021 | Distribution - Schroder Wholesale Australian Equity Fund | | \$2,277.04 | \$17,142.33 |
| 09/07/2021 | Distribution - Arrowstreet Global Equity Fund - Hedged | | \$8,695.55 | \$25,837.88 |
| 09/07/2021 | Distribution - Walter Scott Global Equity Fund (Hedged) | | \$3,050.83 | \$28,888.71 |
| 09/07/2021 | Distribution - Pental Fixed Interest Fund | | \$649.20 | \$29,537.91 |
| 12/07/2021 | Distribution - Maple-Brown Abbott Australian Share Fund Wholesale | | \$1,936.61 | \$31,474.52 |
| 12/07/2021 | Distribution - APN AREIT Fund | | \$514.34 | \$31,988.86 |
| 12/07/2021 | Distribution - Platypus Australian Equity Fund | | \$3,778.28 | \$35,767.14 |
| 13/07/2021 | Distribution - abrdn Australian Small Companies Fund | | \$5,853.34 | \$41,620.48 |
| 14/07/2021 | Distribution - SGH Emerging Companies Fund | | \$9,185.52 | \$50,806.00 |
| 14/07/2021 | Distribution - Platinum Global Fund (Long Only) | | \$6,293.28 | \$57,099.28 |
| 15/07/2021 | Distribution - Bennelong Australian Equities Fund | | \$4,005.81 | \$61,105.09 |
| 16/07/2021 | Distribution - SGH Property Income Fund | | \$1,582.44 | \$62,687.53 |
| 16/07/2021 | Distribution - Pengana Emerging Companies Fund | | \$4,661.58 | \$67,349.11 |
| 16/07/2021 | Distribution - Principal Global Credit Opportunities Fund | | \$492.79 | \$67,841.90 |
| 16/07/2021 | Asset Sale - Pental Fixed Interest Fund | -34,815.85 | \$40,414.24 | \$108,256.14 |
| 20/07/2021 | Distribution - Zurich Investments Aust Prop Securities Fund | | \$1,708.91 | \$109,965.05 |
| 21/07/2021 | Distribution - Magellan High Conviction Fund | | \$802.77 | \$110,767.82 |
| 22/07/2021 | Asset Purchase - ANZ Convertible Perpetual Cap Notes 4 20/03/2026 | 375.00 | -\$40,078.47 | \$70,689.35 |
| 26/07/2021 | Brokerage Fee - ANZ Convertible Perpetual Cap Notes 4 20/03/2026 | | -\$50.10 | \$70,639.25 |
| 31/07/2021 | Administration Costs | | -\$231.75 | \$70,407.50 |
| 31/07/2021 | Ongoing Advice Fee | | -\$51.44 | \$70,356.06 |
| 10/08/2021 | Distribution - APN AREIT Fund | | \$514.34 | \$70,870.40 |
| 16/08/2021 | Asset Sale - APN AREIT Fund | -19,150.97 | \$30,000.00 | \$100,870.40 |
| 16/08/2021 | Asset Sale - Platypus Australian Equity Fund | -4,620.81 | \$8,000.00 | \$108,870.40 |
| 16/08/2021 | Asset Sale - Bennelong Australian Equities Fund | -3,807.71 | \$12,000.00 | \$120,870.40 |
| 16/08/2021 | Asset Sale - abrdn Australian Small Companies Fund | -3,308.15 | \$12,000.00 | \$132,870.40 |
| 16/08/2021 | Asset Sale - PIMCO Australian Bond Fund - Wholesale Class | -27,714.53 | \$28,000.00 | \$160,870.40 |
| 16/08/2021 | Asset Sale - SGH Emerging Companies Fund | -3,352.09 | \$23,000.00 | \$183,870.40 |
| 16/08/2021 | Asset Sale - SGH Property Income Fund | -94,466.94 | \$28,000.00 | \$211,870.40 |
| 16/08/2021 | Asset Sale - Magellan High Conviction Fund | -8,853.08 | \$20,000.00 | \$231,870.40 |
| 16/08/2021 | Asset Sale - Pengana Emerging Companies Fund | -3,100.67 | \$9,000.00 | \$240,870.40 |
| 16/08/2021 | Asset Purchase - Perpetual Pure Credit Alpha Fund - Class W | 27,699.33 | -\$40,000.00 | \$200,870.40 |
| 16/08/2021 | Asset Purchase - Principal Global Credit Opportunities Fund | 10,300.78 | -\$10,000.00 | \$190,870.40 |

| Date | Transaction Description | Units | Amount | Balance |
|------------|---|------------|--------------|--------------|
| 16/08/2021 | Asset Sale - Platinum Global Fund (Long Only) | -14,865.03 | \$25,000.00 | \$215,870.40 |
| 16/08/2021 | Asset Sale - Schroder Wholesale Australian Equity Fund | -66,203.24 | \$100,000.00 | \$315,870.40 |
| 16/08/2021 | Asset Sale - Zurich Investments Aust Prop Securities Fund | -20,565.55 | \$28,000.00 | \$343,870.40 |
| 17/08/2021 | Asset Purchase - Arrowstreet Global Equity Fund - Hedged | 7,156.28 | -\$8,000.00 | \$335,870.40 |
| 17/08/2021 | Asset Purchase - Walter Scott Global Equity Fund (Hedged) | 1,688.76 | -\$2,000.00 | \$333,870.40 |
| 20/08/2021 | Asset Purchase - Maple-Brown Abbott Australian Share Fund Wholesale | 5,212.13 | -\$5,000.00 | \$328,870.40 |
| 20/08/2021 | Asset Purchase - Dimensional Australian Value Trust | 486.69 | -\$12,500.00 | \$316,370.40 |
| 20/08/2021 | Asset Purchase - Alphinity Sustainable Share Fund | 34,214.35 | -\$80,000.00 | \$236,370.40 |
| 20/08/2021 | Asset Purchase - Vanguard Australian Property Securities Index Fund | 76,052.86 | -\$80,000.00 | \$156,370.40 |
| 20/08/2021 | Asset Purchase - Zurich Investments Unhdgd Global Growth Share Fund | 9,050.59 | -\$30,000.00 | \$126,370.40 |
| 23/08/2021 | Asset Purchase - Hyperion Australian Growth Companies Fund | 8,218.78 | -\$40,000.00 | \$86,370.40 |
| 24/08/2021 | netwealth Investor Rewards Payment | | \$117.88 | \$86,488.28 |
| 27/08/2021 | Asset Purchase - Hyperion Small Growth Companies Fund | 10,001.67 | -\$60,000.00 | \$26,488.28 |
| 27/08/2021 | Asset Purchase - Hyperion Global Growth Companies Fund - Class B | 4,377.80 | -\$20,000.00 | \$6,488.28 |
| 31/08/2021 | Administration Costs | | -\$234.17 | \$6,254.11 |
| 10/09/2021 | Distribution - APN AREIT Fund | | \$381.14 | \$6,635.25 |
| 20/09/2021 | Distribution - ANZ Convertible Perpetual Cap Notes 4 20/03/2026 | | \$309.45 | \$6,944.70 |
| 30/09/2021 | Administration Costs | | -\$227.50 | \$6,717.20 |
| 30/09/2021 | Ongoing Advice Fee | | -\$524.28 | \$6,192.92 |
| 05/10/2021 | Distribution - PIMCO Australian Bond Fund - Wholesale Class | | \$110.61 | \$6,303.53 |
| 06/10/2021 | Distribution - Dimensional Australian Value Trust | | \$1,982.60 | \$8,286.13 |
| 07/10/2021 | Distribution - Hyperion Australian Growth Companies Fund | | \$57.44 | \$8,343.57 |
| 07/10/2021 | Distribution - Zurich Investments Aust Prop Securities Fund | | \$375.83 | \$8,719.40 |
| 08/10/2021 | Distribution - Vanguard Australian Property Securities Index Fund | | \$594.66 | \$9,314.06 |
| 11/10/2021 | Distribution - APN AREIT Fund | | \$381.14 | \$9,695.20 |
| 11/10/2021 | Distribution - Principal Global Credit Opportunities Fund | | \$257.64 | \$9,952.84 |
| 12/10/2021 | Distribution - SGH Property Income Fund | | \$501.44 | \$10,454.28 |
| 13/10/2021 | Distribution - Maple-Brown Abbott Australian Share Fund Wholesale | | \$1,951.52 | \$12,405.80 |
| 13/10/2021 | Distribution - Alphinity Sustainable Share Fund | | \$724.17 | \$13,129.97 |
| 13/10/2021 | Distribution - Perpetual Pure Credit Alpha Fund - Class W | | \$294.48 | \$13,424.45 |
| 31/10/2021 | Administration Costs | | -\$234.50 | \$13,189.95 |
| 31/10/2021 | Ongoing Advice Fee | | -\$536.98 | \$12,652.97 |
| 10/11/2021 | Distribution - APN AREIT Fund | | \$381.14 | \$13,034.11 |
| 22/11/2021 | netwealth Investor Rewards Payment | | \$119.10 | \$13,153.21 |
| 30/11/2021 | Administration Costs | | -\$228.17 | \$12,925.04 |
| 30/11/2021 | Ongoing Advice Fee | | -\$529.79 | \$12,395.25 |

| Date | Transaction Description | Units | Amount | Balance |
|------------|---|------------|--------------|-------------|
| 10/12/2021 | Distribution - APN AREIT Fund | | \$381.14 | \$12,776.39 |
| 20/12/2021 | Distribution - ANZ Convertible Perpetual Cap Notes 4 20/03/2026 | | \$308.44 | \$13,084.83 |
| 31/12/2021 | Administration Costs | | -\$235.46 | \$12,849.37 |
| 31/12/2021 | Ongoing Advice Fee | | -\$544.89 | \$12,304.48 |
| 07/01/2022 | Distribution - SGH Property Income Fund | | \$962.67 | \$13,267.15 |
| 07/01/2022 | Distribution - Schroder Wholesale Australian Equity Fund | | \$935.51 | \$14,202.66 |
| 07/01/2022 | Distribution - Zurich Investments Aust Prop Securities Fund | | \$158.17 | \$14,360.83 |
| 10/01/2022 | Distribution - APN AREIT Fund | | \$381.14 | \$14,741.97 |
| 10/01/2022 | Distribution - Bennelong Australian Equities Fund | | \$262.15 | \$15,004.12 |
| 10/01/2022 | Distribution - Dimensional Australian Value Trust | | \$666.61 | \$15,670.73 |
| 10/01/2022 | Distribution - Pengana Emerging Companies Fund | | \$2,113.94 | \$17,784.67 |
| 10/01/2022 | Distribution - Vanguard Australian Property Securities Index Fund | | \$516.95 | \$18,301.62 |
| 11/01/2022 | Distribution - Platypus Australian Equity Fund | | \$411.31 | \$18,712.93 |
| 11/01/2022 | Distribution - Principal Global Credit Opportunities Fund | | \$252.61 | \$18,965.54 |
| 12/01/2022 | Distribution - abrdn Australian Small Companies Fund | | \$180.38 | \$19,145.92 |
| 12/01/2022 | Distribution - Arrowstreet Global Equity Fund - Hedged | | \$146.89 | \$19,292.81 |
| 12/01/2022 | Distribution - Perpetual Pure Credit Alpha Fund - Class W | | \$388.94 | \$19,681.75 |
| 13/01/2022 | Distribution - Maple-Brown Abbott Australian Share Fund Wholesale | | \$1,680.21 | \$21,361.96 |
| 13/01/2022 | Distribution - Alphinity Sustainable Share Fund | | \$528.69 | \$21,890.65 |
| 19/01/2022 | Distribution - Magellan High Conviction Fund | | \$562.91 | \$22,453.56 |
| 28/01/2022 | Distribution - SGH Emerging Companies Fund | | \$4,357.72 | \$26,811.28 |
| 31/01/2022 | Administration Costs | | -\$233.77 | \$26,577.51 |
| 31/01/2022 | Ongoing Advice Fee | | -\$531.04 | \$26,046.47 |
| 04/02/2022 | Asset Sale - APN AREIT Fund | -3,829.46 | \$6,000.00 | \$32,046.47 |
| 04/02/2022 | Asset Sale - PIMCO Australian Bond Fund - Wholesale Class | -17,612.93 | \$17,000.00 | \$49,046.47 |
| 04/02/2022 | Asset Sale - SGH Emerging Companies Fund | -1,395.32 | \$10,000.00 | \$59,046.47 |
| 04/02/2022 | Asset Sale - SGH Property Income Fund | -19,769.36 | \$6,000.00 | \$65,046.47 |
| 04/02/2022 | Asset Sale - Arrowstreet Global Equity Fund - Hedged | -1,784.60 | \$2,000.00 | \$67,046.47 |
| 04/02/2022 | Asset Sale - Walter Scott Global Equity Fund (Hedged) | -1,773.99 | \$2,000.00 | \$69,046.47 |
| 04/02/2022 | Asset Purchase - Perpetual Pure Credit Alpha Fund - Class W | 5,598.65 | -\$8,000.00 | \$61,046.47 |
| 04/02/2022 | Asset Purchase - Principal Global Credit Opportunities Fund | 8,708.90 | -\$8,000.00 | \$53,046.47 |
| 04/02/2022 | Asset Sale - Zurich Investments Aust Prop Securities Fund | -4,335.89 | \$6,000.00 | \$59,046.47 |
| 10/02/2022 | Distribution - APN AREIT Fund | | \$381.14 | \$59,427.61 |
| 11/02/2022 | Asset Purchase - Maple-Brown Abbott Australian Share Fund Wholesale | 10,279.61 | -\$10,000.00 | \$49,427.61 |
| 11/02/2022 | Asset Purchase - Alphinity Sustainable Share Fund | 4,390.78 | -\$10,000.00 | \$39,427.61 |
| 14/02/2022 | Asset Purchase - Hyperion Australian Growth Companies Fund | 2,527.55 | -\$10,000.00 | \$29,427.61 |
| 14/02/2022 | Asset Purchase - Hyperion Global Growth Companies Fund - Class B | 1,548.79 | -\$6,000.00 | \$23,427.61 |

| Date | Transaction Description | Units | Amount | Balance |
|------------|---|-------|------------|--------------------|
| 15/02/2022 | netwealth Investor Rewards Payment | | \$93.21 | \$23,520.82 |
| 28/02/2022 | Administration Costs | | -\$209.57 | \$23,311.25 |
| 28/02/2022 | Ongoing Advice Fee | | -\$466.69 | \$22,844.56 |
| 10/03/2022 | Distribution - APN AREIT Fund | | \$354.51 | \$23,199.07 |
| 21/03/2022 | Distribution - ANZ Convertible Perpetual Cap Notes 4 20/03/2026 | | \$311.85 | \$23,510.92 |
| 31/03/2022 | Administration Costs | | -\$231.34 | \$23,279.58 |
| 31/03/2022 | Ongoing Advice Fee | | -\$511.11 | \$22,768.47 |
| 05/04/2022 | Distribution - Perpetual Pure Credit Alpha Fund - Class W | | \$284.78 | \$23,053.25 |
| 06/04/2022 | Distribution - Dimensional Australian Value Trust | | \$1,306.65 | \$24,359.90 |
| 06/04/2022 | Distribution - Zurich Investments Aust Prop Securities Fund | | \$421.26 | \$24,781.16 |
| 07/04/2022 | Distribution - Vanguard Australian Property Securities Index Fund | | \$1,704.45 | \$26,485.61 |
| 08/04/2022 | Distribution - SGH Property Income Fund | | \$341.93 | \$26,827.54 |
| 08/04/2022 | Distribution - Principal Global Credit Opportunities Fund | | \$153.44 | \$26,980.98 |
| 11/04/2022 | Distribution - APN AREIT Fund | | \$354.50 | \$27,335.48 |
| 12/04/2022 | Distribution - Maple-Brown Abbott Australian Share Fund Wholesale | | \$2,639.21 | \$29,974.69 |
| 12/04/2022 | Distribution - Alphinity Sustainable Share Fund | | \$235.48 | \$30,210.17 |
| 30/04/2022 | Administration Costs | | -\$224.48 | \$29,985.69 |
| 30/04/2022 | Ongoing Advice Fee | | -\$499.50 | \$29,486.19 |
| 10/05/2022 | Distribution - APN AREIT Fund | | \$354.50 | \$29,840.69 |
| 16/05/2022 | netwealth Investor Rewards Payment | | \$88.73 | \$29,929.42 |
| 31/05/2022 | Administration Costs | | -\$228.24 | \$29,701.18 |
| 31/05/2022 | Ongoing Advice Fee | | -\$485.66 | \$29,215.52 |
| 10/06/2022 | Distribution - APN AREIT Fund | | \$354.50 | \$29,570.02 |
| 20/06/2022 | Distribution - ANZ Convertible Perpetual Cap Notes 4 20/03/2026 | | \$319.39 | \$29,889.41 |
| 30/06/2022 | Administration Costs | | -\$217.85 | \$29,671.56 |
| 30/06/2022 | Ongoing Advice Fee | | -\$445.15 | \$29,226.41 |
| 30/06/2022 | Cash Account Interest - Cash Account | | \$3.69 | \$29,230.10 |
| | Cash at end of period | | | \$29,230.10 |

Disclaimer

Whilst reasonable care has been taken in preparation of this statement using sources believed to be reliable and accurate, to the maximum extent permitted by law, Netwealth Investments Limited and its related parties, employees and directors are not responsible for, and will not accept liability in connection with, any loss or damage suffered by any person arising from reliance on this information. Where this report contains any taxation related information, that information is based on present taxation laws which are subject to change. Netwealth is not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and if you intend to rely on the information to satisfy liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law, you should request advice from a registered tax agent or a registered tax (financial) adviser.

Unit Pricing

Netwealth Global Specialist Series Funds:

The prices displayed are the ex-distribution* prices as at the end of the reporting period as calculated by Netwealth.

Managed Funds:

The prices displayed have been sourced from Morningstar Research Pty Ltd (ABN 83 062 096 342) or directly from fund managers. The prices displayed are the latest unit prices available as at the end of the reporting period. Where a managed fund has distributed income, the prices displayed are ex-distribution.

ASX Listed Securities:

The prices displayed are the closing prices from the last trading day as at the end of the reporting period.

International Securities:

The prices displayed are the Australian dollar value of the closing prices from the last day of trading as at the end of the reporting period. The prices have been sourced from Refinitiv.

Please Note

Please consult your financial adviser if you require further clarification. This report should not be used for tax purposes.

* Where managed funds paid distributions to investors for the period ending 30 June 2022, the ex-distribution prices have been used to value those managed funds in your Investment Account Statement. The ex-distribution prices reflect the value of your managed fund holdings excluding the amount of distributions you received. Your entitlement to any distribution amounts for the period ending 30 June 2022 are displayed as 'income receivable' in your Investment Account Statement.

Independent Reasonable Assurance Report to the Board of Directors of Netwealth Investments Limited

We have undertaken a reasonable assurance engagement relating to the internal controls and other relevant accounting procedures of Netwealth Investments Limited (“the Operator” and “the Custodian”), including those over any other relevant person acting on behalf of the Operator, relating to the preparation of annual investor statements given to the clients of Netwealth Wrap Service (the “Service”) for the year ended 30 June 2022. These internal controls and accounting procedures are hereafter referred to as the “internal controls”.

The Directors’ Responsibility for the Internal Controls

The directors of the Operator are responsible for establishing and maintaining an effective internal control structure including the internal controls in relation to the preparation of the annual investor statements of the clients, which comprise, for each client, a statement of the quantity and value of assets and liabilities held through the Service as at 30 June 2022 and the corresponding revenue and expenses of the client for the year ended on that date to ensure that it operates in accordance with the Australian Securities & Investments Commission Class Order 13/763 “Investor directed portfolio services” (as amended) (the “Class Order”).

Assurance Practitioner’s Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, Other Assurance Engagements and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Assurance Practitioner’s Responsibility

Our responsibility is to express a reasonable assurance conclusion on the internal controls based on the procedures we have performed and the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, issued by the Australian Auditing and Assurance Standards Board in order to express a conclusion whether, in all material respects:

- the Operator maintained internal controls, including those of any other relevant person acting on behalf of the Operator, in relation to the preparation of annual investor statements that were suitably designed and operated effectively to ensure that the annual investor statements for the year ended 30 June 2022 are or have been given to clients without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown in the clients’ annual investor statements for the year ended 30 June 2022 have been properly reconciled by the Operator to the corresponding amounts shown in custody reports which have been independently audited as at 30 June 2022.

That standard requires that we plan and perform this engagement to obtain reasonable assurance about whether, in all material respects, the internal controls are suitably designed and operated effectively throughout the period.

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A reasonable assurance engagement in accordance with ASAE 3000 involves performing procedures to obtain evidence about the internal controls. The nature, timing and extent of procedures selected depend on the assurance practitioner's professional judgement, including the assessment of the risks that the internal controls are not suitably designed or did not operate effectively throughout the period. Our procedures included such tests and procedures as we considered necessary in the circumstances to obtain evidence about the design and operation of internal controls as they relate to the preparation of the annual investor statements. These procedures also included testing that the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown collectively in the annual investor statements were properly reconciled.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Inherent limitations

Because of the inherent limitations in any internal control structure, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all weaknesses in control procedures as it is not performed continuously throughout the period and the tests performed are on a sample basis. Any projection of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

Conclusion

In our opinion, in all material respects:

- the Operator maintained internal controls, including those of any other relevant person acting on behalf of the Operator, in relation to the preparation of annual investor statements, that were suitably designed and operated effectively to ensure that the annual investor statements for the year ended 30 June 2022 are or have been given to clients of the Service without material misstatements; and
- the aggregates of assets (other than assets held by a client), liabilities, revenue and expenses shown in the clients' annual investor statements for the year ended 30 June 2022 have been properly reconciled by the Operator to the corresponding amounts shown in custody reports which have been independently audited as at 30 June 2022.

Basis of Preparation

Without modifying our conclusion, we draw attention to the "Directors' Responsibility for the Internal Controls" paragraph above which states that the Operator is responsible for ensuring it operates the Service in accordance with the Class Order. This report has been prepared to assist Netwealth Investments Limited in meeting their obligations under the Class Order. As a result, this report may not be suitable for another purpose.



DELOITTE TOUCHE TOHMATSU



Fiona O'Keefe
Partner
Chartered Accountants

Melbourne, 19 September 2022

Independent Auditor's Review Report to the Board of Directors of Netwealth Investments Limited

We have reviewed the annual investor statements provided to the clients of Netwealth Wrap Service (the "Service") prepared by Netwealth Investments Limited (the "Operator"), which comprise a statement of the quantity and value of assets and liabilities held through the Service by the clients as at 30 June 2022 and the corresponding revenue and expenses of the clients for the year ended on that date.

The Directors' Responsibility for the Annual Investor Statements

The directors of the Operator are responsible for the preparation and fair presentation of the annual investor statements of the clients in accordance with the Australian Securities & Investments Commission Class Order 13/763 "Investor directed portfolio services" (as amended) (the "Class Order"). The directors' responsibility also includes establishing and maintaining such internal controls as the directors determine is necessary for the preparation and fair presentation of the annual investor statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the annual investor statements based on our review. We have conducted our review in accordance with Australian Standard on Review Engagements ASRE 2405 *Review of Historical Financial Information Other than a Financial Report* in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the annual investor statement, which has been provided to any client, is materially misstated. This Standard also requires us to comply with the relevant ethical requirements.

A review in accordance with ASRE 2405 is a limited assurance engagement. The auditor performs procedures, primarily consisting of making enquiries of persons responsible for financial and accounting matters and applying analytical procedures and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit or review of any individual annual investor statement and, accordingly, we do not express an opinion or conclusion on any individual annual investor statement.

We have also performed an independent audit of internal controls and other relevant accounting procedures of the Operator and have issued a separate unmodified audit opinion on whether the internal controls implemented by the Operator were suitably designed and operated effectively in all material respects to ensure that there are no material misstatements in the clients' annual investor statements for the year ended 30 June 2022.

Auditor's Independence Declaration

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that any annual investor statement for the year ended on 30 June 2022, provided to any client of the Service, is materially misstated.

Basis of Preparation

Without modifying our conclusion, we draw attention to the “Directors’ Responsibility for the Annual Investor Statements” paragraph above which states the Operator is responsible for ensuring it operates the Service in accordance with the Class Order. This report has been prepared to assist Netwealth Investments Limited in meeting their obligations under the Class Order. As a result, this report may not be suitable for another purpose.



DELOITTE TOUCHE TOHMATSU



Fiona O'Keefe
Partner
Chartered Accountants

Melbourne, 19 September 2022