

Trilogy Funds Management Limited (Trilogy)  
as Responsible Entity for the  
Pacific First Mortgage Fund  
ABN 59 080 383 679 AFSL 261 425

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N & GA Holman ATF Holman Family Superannuation Fund  
Brookland Village 68/18 Romulus Street  
ROBERTSON QLD 4109

Adviser: Ross Stuart Rickard

TFN/ABN: Quoted

Investor ID: 44508976

Date: 10 August 2021

## Annual Tax Statement

Pacific First Mortgage Fund - 01 July 2020 to 30 June 2021

Dear Investor,

Please find as follows your Annual Tax Statement for the year ended 30 June 2021. We recommend you seek professional advice should you require further clarification regarding this statement.

The following tax return items are valid for Australian resident investors only.

### part a

Tax Return (Supplementary Section)	Amount	Tax Return Label
Non-Primary Production Income	\$0.00	13U
Total Current Year Capital Gains	\$0.00	18H
Net Capital Gain	\$0.00	18A
Assessable Foreign Source Income	\$0.00	20E

### part b

Capital Gains Tax (CGT) Information – additional information for item 18	Amount
Capital Gains: Discounted Method (TAP)	\$0.00
Capital Gains: Other Method (TAP)	\$0.00
Capital Gains: Total Current Year Capital Gains (TAP)	\$0.00
Capital Gains: Concession Amount (TAP)	\$0.00
Tax-Deferred Amounts	\$0.00

## part c – components of distribution

Australian Income	Cash Distributions	Tax Credits/Offsets	Taxable Amount
Interest	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00
<b>Total Non-Primary Production Income (A)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Capital Gains</b>			
Discounted Capital Gain (TAP)	\$0.00	\$0.00	\$0.00
CGT Concession Amount (TAP)	\$0.00	\$0.00	\$0.00
Capital Gains: Other Method (TAP)	\$0.00	\$0.00	\$0.00
<b>Distributed Capital Gain (B)</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Net Capital Gain</b>			<b>\$0.00</b>
<b>Foreign Income</b>			
Assessable Foreign Source Income	\$0.00	\$0.00	\$0.00
<b>Distributed Foreign Income (C)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Cash Distribution Sub Total (A+B+C)</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Other Non-Assessable Amounts</b>			
Tax-Exempted Amounts	\$0.00		
Tax-Free Amounts	\$0.00		
Tax-Deferred Amounts	\$0.00		
Return of Capital	\$0.00		
<b>Total Other Non-Assessable Amounts</b>	<b>\$0.00</b>		
<b>Gross Cash Distribution</b>	<b>\$0.00</b>		
<b>Other Deductions from Distribution</b>			
Less: ABN/TFN Amounts Withheld	\$0.00		
Less: Non-Resident Withholding Tax	\$0.00		
<b>Net Cash Distribution</b>	<b>\$0.00</b>		

### PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

This tax statement has been prepared without taking into account the investor's objectives, financial situation or needs. This tax statement does not constitute personal tax advice. Therefore, before preparing an income tax return, investors should consider the appropriateness and relevance of the tax statement, taking into account their specific circumstances. If the investor has any doubt about the taxation position of their investment, or requires any further information about their personal tax position, it is recommended the investor seek independent professional advice.

Thank you for choosing to invest with Trilogy. If you have any enquiries regarding your statement, please contact Investor Relations on 1800 230 099 (Monday-Friday, 8:30am to 5:00pm AEST) or email [investorrelations@trilogyfunds.com.au](mailto:investorrelations@trilogyfunds.com.au).

Yours sincerely,

Trilogy Funds Management Limited

## Glossary for Annual tax statement

For the financial year ended 30 June 2021

**Important:** The taxation treatment of investment income can be complex. We recommend you seek professional taxation advice from your accountant or taxation adviser in relation to your investment with Trilogy. This glossary is not, and should not be relied upon, as taxation advice. Trilogy recommends you seek independent professional advice.

The following information is relevant for Australian resident investors that hold their investment with Trilogy on capital account.

### Taxable Income

For tax purposes, as a unit holder, you are subject to tax on your proportionate share of the net (tax) income of the Trust, which can include interest, dividends, other assessable income, and net capital gains. You must report all of the assessable amounts in your income tax return.

### Tax Deferred Amounts

Your Annual Tax Statement includes tax deferred amounts from Trust distributions. The tax deferred amount has generally arisen because the Trust has been able to claim tax deductions for items such as depreciation, other capital allowances and the costs of raising equity.

The tax deferred amount is not immediately assessable, but will reduce the cost base and reduced cost base of your units. This reduction in cost base and reduced cost base will be relevant in calculating any capital gain or capital loss on disposal of your units.

In addition, you make a capital gain (even if you do not sell your units) if the sum of the tax deferred amounts received for each unit exceeds the tax cost base of that unit at the time of the tax deferred distribution.

### Tax-Free Amounts

Your Annual Tax Statement includes any tax free amounts from Trust distributions. The tax free amount is not included in your assessable income. Certain tax free amounts also do not reduce the cost base or reduced cost base of your units.

### TFN Amount Withheld

Where you have not provided your Tax File Number (TFN), Australian Business Number (ABN) or claimed a relevant exemption, amounts have been withheld from the taxable components of income distributed by the Trust at a rate of 47%. The tax withheld should be claimed as a credit in your income tax return.

### Capital Gains

Your Annual Tax Statement may include capital gains as a result of the disposal of assets held by the Trust during the financial year. The Trust has applied the discount method where possible in respect of the calculation of these capital gains.

The portion of your distribution on your Annual Tax Statement that corresponds to the CGT concession amount represents non-assessable CGT discount. The CGT concession amount should not be included in your assessable income. The CGT concession amount also does not reduce the cost base or reduced cost base of your units.

You will need to calculate your net capital gain to determine the amount included in your assessable income and for disclosure in your 30 June 2021 income tax return. Guidance on the calculation of this net capital gain may be obtained from the following ATO publications:

- Guide to Capital Gains Tax 30 June 2021; and
  - Personal Investors Guide to Capital Gains Tax 30 June 2021.
- Both of these publications are available from the ATO's website. As the capital gains tax rules are complex, you should seek your own tax advice from your professional tax adviser.

### Fund Payment

Where relevant, please refer to the website of Trilogy Funds for details in relation to the fund payment percentage of your distribution from the Trust as required by Subdivision 12-H of the *Taxation Administration Act 1953*.

### Non-Concessional MIT Income

The Trust has not derived any non-concessional MIT income or made any non-concessional MIT capital gains in FY21.