15 December 2021

The Trustee(s)   Tel: (08) 9250 2144
The Brent Tyler Superannuation Fund
c/o Carter Woodgate Pty Ltd
Unit 4, 4-10 Farrall Road
MIDVALE WA 6056   Our ref: TBTSF 2106

Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

Fund details

Superannuation fund:	The Brent Tyler Superannuation Fund
Period of certificate:	1 July 2020 to 30 June 2021
List of pensioners:	Brenton Tyler (aged 65 at 1 July 2020)

Account details	Opening	Closing	Average	Adjusted	Pension (%)
1 July 2020 to 30 June 2021					
Brenton Tyler (Pension)	$1,360,329	$1,532,481	$1,505,126	$1,360,008	99.62%
Brenton Tyler (Accumulation)	$4,960	$6,557	$5,702	$5,152	
Total	$1,365,290	$1,539,037	$1,510,828	$1,365,160	99.62%

Certificate details	Pension	Total	Exempt
1 July 2020 to 30 June 2021	$1,360,008	$1,365,160	99.62%

[1] Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely

Corey Plover BCom(Hons) BSci
Fellow of the Institute of Actuaries of Australia