

THE CUMBULUM SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	37,704.30
Less	
Increase in MV of investments	42,123.04
Exempt current pension income	6,790.00
Realised Accounting Capital Gains	(4,226.58)
Accounting Trust Distributions	14,706.69
	<u>59,393.15</u>
Add	
SMSF non deductible expenses	4,082.00
Pension Payments	10,820.00
Franking Credits	539.33
Foreign Credits	118.75
Taxable Trust Distributions	4,252.75
Distributed Foreign income	1,876.14
	<u>21,688.97</u>
SMSF Annual Return Rounding	(0.12)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	539.33
CURRENT TAX OR REFUND	<u>(539.33)</u>
Supervisory Levy	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>(280.33)</u>