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TFN: 352 899 587  
6 May 2022

## Additional tax on concessional contributions (Division 293) notice for 2020-21

Dear JOHN

There is an additional tax on super contributions which reduces the tax concession for individuals whose combined income and contributions are more than the \$250,000 threshold.

### Why does the additional tax apply to you

For the 2020-21 financial year, your combined income and super contributions were more than \$250,000. This means you now have to pay an additional tax of 15% on your concessional contributions.

### How much additional tax do you need to pay

Your additional tax for this notice is:

Taxable super contributions	\$9,313.00
<b>Additional tax due and payable</b>	<b>\$1,396.95</b>
<b>Due date for payment</b>	<b>31 May 2022</b>
Your Payment Reference Number for this amount is:	5510 0352 8995 8750 11

### What you need to do now

There are two options for making a payment (your payment can be made using any combination of these):

1. Pay with your own money
2. Elect to release money from any of your existing super balances by completing a Division 293 election form online, instructions to do this are on the final page of this notice.

#### HOW TO PAY

Your payment reference number (PRN) is: 551003528995875011

##### BPAY®



Biller code: 75556  
Ref: 551003528995875011

##### Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.  
More info: [www.bpay.com.au](http://www.bpay.com.au)

##### CREDIT OR DEBIT CARD

Pay online with your credit or debit card at [www.governmenteasypay.gov.au/PayATO](http://www.governmenteasypay.gov.au/PayATO)

To pay by phone, call the Government EasyPay service on **1300 898 089**.

A card payment fee applies.

For other payment options, visit [ato.gov.au/paymentoptions](http://ato.gov.au/paymentoptions)

##### RELEASE MONEY FROM SUPER

You can ask your fund to pay some or all of the amount from your existing super balance. To do this, access our online services through myGov and complete the Division 293 election form.

## Division 293 tax notice of assessment

*Income Tax Assessment Act 1997 and Schedule 1 of the Taxation Administration Act 1953*

This is your Division 293 tax assessment for the year ended 30 June 2021.

Your additional tax (Division 293 tax) is 15% of your taxable super contributions. Your taxable super contributions are only those Division 293 super contributions that are above the threshold.

Division 293 income (see below)		\$262,003.00	(a)
Division 293 super contributions (see below)		\$9,313.00	(b)
Combined income and super contributions	(a) + (b)	\$271,316.00	(c)
Less the Division 293 threshold		\$250,000.00	(d)
Amount above the threshold	(c) - (d)	\$21,316.00	(e)
<b>Taxable super contributions</b>	the lesser of (b) or (e)	<b>\$9,313.00</b>	(f)
<b>ADDITIONAL TAX</b>	(f) x 15%	<b>\$1,396.95</b>	

Yours sincerely  
**Melinda Smith**  
Deputy Commissioner of Taxation

### (a) Division 293 income

Your Division 293 income is your taxable income from your income tax return.

### (b) Division 293 super contributions

Your Division 293 super contributions are the total of all your concessional contributions.

#### Your concessional contributions

Your personal contributions you claimed as a tax deduction	\$9,313.00
<b>DIVISION 293 SUPER CONTRIBUTIONS</b>	<b>\$9,313.00</b>