

# Annual Financial Statements

G & D Moore Investment Trust  
As at 30 June 2021

Prepared by Howe Ford & Boxer

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# Profit and Loss

## G & D Moore Investment Trust For the year ended 30 June 2021

	2021	2020
<b>Income</b>		
Rental Income	53,434	56,431
<b>Total Income</b>	<b>53,434</b>	<b>56,431</b>
<b>Other Income</b>		
Interest Received	24	50
<b>Total Other Income</b>	<b>24</b>	<b>50</b>
<b>Total Income</b>	<b>53,458</b>	<b>56,481</b>
<b>Expenses</b>		
Accountancy Fees	1,080	1,050
Bank Charges	8	14
Depreciation - Building Improvements	132	80
Depreciation - Furniture & Fittings	240	131
Fees & Permits	267	263
Insurance	3,367	3,159
Management Fees	-	2,323
Rates & Taxes	5,035	4,902
Repairs & Maintenance	955	2,020
<b>Total Expenses</b>	<b>11,083</b>	<b>13,942</b>
<b>Profit/(Loss)</b>	<b>42,374</b>	<b>42,539</b>
<b>Distributions Paid</b>		
Distribution of Profit - Gary C Moore & Co Superannuation Fund No 2	42,374	42,539
<b>Total Distributions Paid</b>	<b>42,374</b>	<b>42,539</b>
<b>Undistributed Income</b>	<b>-</b>	<b>-</b>

# Balance Sheet

## G & D Moore Investment Trust As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
Business Bank Account		50,089	61,105
<b>Total Bank Accounts</b>		<b>50,089</b>	<b>61,105</b>
Sundry Debtors		11,655	-
<b>Total Current Assets</b>		<b>61,744</b>	<b>61,105</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4	719,986	720,358
<b>Total Non-Current Assets</b>		<b>719,986</b>	<b>720,358</b>
<b>Total Assets</b>		<b>781,729</b>	<b>781,463</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST		1,152	1,265
Other Creditors		-	495
Security Deposits Held - 50% Share		9,320	9,320
<b>Total Current Liabilities</b>		<b>10,472</b>	<b>11,080</b>
<b>Non-Current Liabilities</b>			
Beneficiaries' Accounts		11,237	10,363
<b>Total Non-Current Liabilities</b>		<b>11,237</b>	<b>10,363</b>
<b>Total Liabilities</b>		<b>21,709</b>	<b>21,443</b>
<b>Net Assets</b>		<b>760,020</b>	<b>760,020</b>
<b>Equity</b>			
Retained Earnings		760,010	760,010
Settlement Sum		10	10
<b>Total Equity</b>		<b>760,020</b>	<b>760,020</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Depreciation Schedule

## G & D Moore Investment Trust For the year ended 30 June 2021

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSED	DISPOSALS	RATE	DEPRECIATION	CLOSING VALUE
<b>Building Improvements - Steel St. Capalaba (50% of MV)</b>									
Lighting - 50% Share	28 Dec 2016	337	309	-	-	-	2.50%	8	300
New Flooring & Vinyl in Office - 50% Share	29 Dec 2016	2,568	2,344	-	-	-	2.50%	64	2,280
Roof - industrial wonderglass	15 May 2020	2,375	2,367	-	-	-	2.50%	59	2,308
<b>Total Building Improvements - Steel St. Capalaba (50% of MV)</b>		<b>5,280</b>	<b>5,020</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>132</b>	<b>4,888</b>
<b>Furniture &amp; Fittings</b>									
Air Conditioner	10 Feb 2020	1,088	1,004	-	-	-	20.00%	201	803
Airline Installation	1 Jul 1996	549	2	-	-	-	20.00%	-	2
Blinds	31 Jan 2007	305	35	-	-	-	15.00%	5	30
Electrical Fittings	1 Jul 1996	2,957	14	-	-	-	20.00%	3	12
Vinyl floor covering	31 Jan 2007	1,810	205	-	-	-	15.00%	31	174
<b>Total Furniture &amp; Fittings</b>		<b>6,709</b>	<b>1,261</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>240</b>	<b>1,021</b>
<b>Total</b>		<b>11,989</b>	<b>6,281</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>372</b>	<b>5,909</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## G & D Moore Investment Trust For the year ended 30 June 2021

### 1. Statement of Significant Accounting Policies

The trustee has prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders and for the basis of preparation of the income tax return. The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise. The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

#### Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired.

#### Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

#### Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the trust that remain unpaid at 30 June. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

#### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

#### Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.  
Revenue from the rendering of services is recognised upon the delivery of the services to customers.  
Revenue from commissions is recognised upon delivery of services to customers.  
Revenue from interest is recognised using the effective interest rate method.  
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

#### Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

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These notes should be read in conjunction with the attached compilation report.

	2021	2020
<b>2. Cash and Cash Equivalents</b>		
<b>Bank Accounts</b>		
Business Bank Account	50,089	61,105
<b>Total Bank Accounts</b>	<b>50,089</b>	<b>61,105</b>
<b>Total Cash and Cash Equivalents</b>	<b>50,089</b>	<b>61,105</b>
	2021	2020

	2021	2020
<b>3. Receivables</b>		
<b>Current</b>		
Sundry Debtors	11,655	-
<b>Total Current</b>	<b>11,655</b>	<b>-</b>
<b>Total Receivables</b>	<b>11,655</b>	<b>-</b>
	2021	2020

	2021	2020
<b>4. Property Plant and Equipment</b>		
<b>Land and Buildings</b>		
Land and Buildings	714,077	714,077
<b>Buildings at Cost</b>		
Building Improvements - Steel St. Capalaba (50% of MV)	5,280	5,280
Less Accumulated Depreciation	(392)	(260)
<b>Total Buildings at Cost</b>	<b>4,888</b>	<b>5,020</b>
<b>Other Fixed Assets</b>		
Furniture & Fittings	6,709	6,709
Less Accumulated Depreciation	(5,688)	(5,448)
<b>Total Other Fixed Assets</b>	<b>1,021</b>	<b>1,261</b>
<b>Total Land and Buildings</b>	<b>719,986</b>	<b>720,358</b>
<b>Total Property Plant and Equipment</b>	<b>719,986</b>	<b>720,358</b>
	2021	2020

	2021	2020
<b>5. Payables</b>		
<b>Current</b>		
Other Creditors	-	495
<b>Total Current</b>	<b>-</b>	<b>495</b>
<b>Total Payables</b>	<b>-</b>	<b>495</b>

These notes should be read in conjunction with the attached compilation report.

# Trustee Declaration

## G & D Moore Investment Trust For the year ended 30 June 2021

The trustee/s Moyalee Pty Ltd declare that G & D Moore Investment Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution, the trustee/s Moyalee Pty Ltd declare that:

1. The financial statements and notes present fairly G & D Moore Investment Trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the trustees opinion there are reasonable grounds to believe that G & D Moore Investment Trust will be able to pay its debts as and when they become due and payable.

Trustee: \_\_\_\_\_

Moyalee Pty Ltd

Date:

# Compilation Report

## G & D Moore Investment Trust For the year ended 30 June 2021

Compilation report to G & D Moore Investment Trust

We have compiled the accompanying special purpose financial statements of G & D Moore Investment Trust, which comprise the balance sheet as at 30 June 2021, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Trustee/s

The trustee/s Moyalee Pty Ltd is/are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

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Howe Ford & Boxer

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Dated: