

THE SEWELL SUPERANNUATION FUND**Create Entries Report**

For the period 13 February 2023 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	134,695.45
Less Expense	371,529.75
Total Profit	(236,834.30)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(236,834.30)
Less Permanent Differences	76,868.26
Less Timing Differences	0.00
Less Exempt Pension Income	34,042.00
Less Other Non Taxable Income	(29,100.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,182.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	15,063.39
Less Realised Accounting Capital Gains	(5,823.17)
Less Accounting Trust Distributions	776.46
Add Taxable Trust Distributions	776.46
Add Benefits Paid/Transfers Out	338,725.20
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.80
Taxable Income	43,150.00
Income Tax on Taxable Income or Loss	6,472.50

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	105,990.90
Franking Credits	15,063.39
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	121,054.29

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	6,472.50
Member Specific Income Tax	(3,750.00)
Total Income Tax Expense Allocation	2,722.50

Segment 1 from 13 February 2023 to 12 March 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(20,951.40)
Less Expense	341,890.05
Total Profit	(362,841.45)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(362,841.45)
Less Permanent Differences	(21,617.40)
Less Timing Differences	0.00
Less Exempt Pension Income	422.11
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	2,005.88
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	666.00
Add Taxable Trust Distributions	666.00
Add Benefits Paid/Transfers Out	338,725.20
Less Tax Losses Deducted	0.00
Taxable Income	(915.08)
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	0.36	2,519.64
Douglas Congrove Sewell(SEWDOU00065P)	53.07	368,400.06
Judith May Sewell(SEWJUD00055P)	33.57	233,039.25
Darren Blair Sewell(SEWDAR00002A)	13.00	90,238.48

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(24,116.25)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(24,116.25)

Allocation to Members	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	0.36	(86.82)
Douglas Congrove Sewell(SEWDOU00065P)	53.07	(12,798.49)
Judith May Sewell(SEWJUD00055P)	33.57	(8,095.83)
Darren Blair Sewell(SEWDAR00002A)	13.00	(3,135.11)

Accumulation Weighted Balance Summary	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	2.72	2,519.64
Douglas Congrove Sewell(SEWDOU00065P)	0.00	368,400.06

Accumulation Weighted Balance Summary	Weighting%	Amount
Judith May Sewell(SEWJUD00055P)	0.00	233,039.25
Darren Blair Sewell(SEWDAR00002A)	97.28	90,238.48
Income Tax Expense Available for Allocation		Amount
Total Income Tax Expense Allocation		0.00

Allocation to Members	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	2.72	0.00
Douglas Congrove Sewell(SEWDOU00065P)	0.00	0.00
Judith May Sewell(SEWJUD00055P)	0.00	0.00
Darren Blair Sewell(SEWDAR00002A)	97.28	0.00

Calculation of daily member weighted balances

Douglas Congrove Sewell (SEWDOU00043A)

Member Balance

01/07/2022	50010	Opening Balance	2,519.64	2,519.64
		Total Amount (Weighted)		2,519.64

Douglas Congrove Sewell (SEWDOU00065P)

Member Balance

01/07/2022	50010	Opening Balance	368,400.06	368,400.06
		Total Amount (Weighted)		368,400.06

Judith May Sewell (SEWJUD00055P)

Member Balance

01/07/2022	50010	Opening Balance	233,039.25	233,039.25
		Total Amount (Weighted)		233,039.25

Darren Blair Sewell (SEWDAR00002A)

Member Balance

01/07/2022	50010	Opening Balance	90,238.48	90,238.48
		Total Amount (Weighted)		90,238.48

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	36,164.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	19,345.48
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	

Final Segment 2 from 13 March 2023 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	53,671.02
Less Expense	29,364.60
Total Profit	24,306.42

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	24,306.42
Less Permanent Differences	15,187.03
Less Timing Differences	0.00
Less Exempt Pension Income	12,208.80
Less Other Non Taxable Income	(29,100.00)
Add SMSF Non Deductible Expenses	3.55
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	5,778.87
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(914.28)
Taxable Income	30,878.73
Income Tax on Taxable Income or Loss	4,631.81

Member Weighted Balance Summary	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	0.00	(86.82)
Douglas Congrove Sewell(SEWDOU00065P)	52.21	346,421.57
Douglas Congrove Sewell(SEWDOU00157P)	0.38	2,519.64
Judith May Sewell(SEWJUD00055P)	33.26	220,631.60
Darren Blair Sewell(SEWDAR00002A)	14.15	93,864.74

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	28,406.42
Franking Credits	5,778.87
TFN Credits	0.00
FRW Credits	0.00
Total	34,185.29

Allocation to Members	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00065P)	52.21	17,848.14
Douglas Congrove Sewell(SEWDOU00157P)	0.38	129.90
Judith May Sewell(SEWJUD00055P)	33.26	11,370.03
Darren Blair Sewell(SEWDAR00002A)	14.15	4,837.22

Accumulation Weighted Balance Summary	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	0.00	(86.82)
Douglas Congrove Sewell(SEWDOU00065P)	0.00	346,421.57

Accumulation Weighted Balance Summary	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00157P)	0.00	2,519.64
Judith May Sewell(SEWJUD00055P)	0.00	220,631.60
Darren Blair Sewell(SEWDAR00002A)	100.00	93,864.74

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,631.81
Member Specific Income Tax	(3,750.00)
Total Income Tax Expense Allocation	881.81

Allocation to Members	Weighting%	Amount
Douglas Congrove Sewell(SEWDOU00043A)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00065P)	0.00	0.00
Douglas Congrove Sewell(SEWDOU00157P)	0.00	0.00
Judith May Sewell(SEWJUD00055P)	0.00	0.00
Darren Blair Sewell(SEWDAR00002A)	100.00	881.81

Calculation of daily member weighted balances

Douglas Congrove Sewell (SEWDOU00043A)

Member Balance

01/07/2022	50010	Opening Balance	2,432.82	2,432.82
13/03/2023	57100	Internal Transfers Out	(2,519.64)	(2,519.64)
Total Amount (Weighted)				(86.82)

Douglas Congrove Sewell (SEWDOU00065P)

Member Balance

01/07/2022	50010	Opening Balance	355,601.57	355,601.57
11/05/2023	54160	Pensions Paid	(19,800.00)	(9,180.00)
Total Amount (Weighted)				346,421.57

Douglas Congrove Sewell (SEWDOU00157P)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
13/03/2023	56100	Internal Transfers In	2,519.64	2,519.64
Total Amount (Weighted)				2,519.64

Judith May Sewell (SEWJUD00055P)

Member Balance

01/07/2022	50010	Opening Balance	224,943.42	224,943.42
11/05/2023	54160	Pensions Paid	(9,300.00)	(4,311.82)
Total Amount (Weighted)				220,631.60

Darren Blair Sewell (SEWDAR00002A)

Member Balance

01/07/2022	50010	Opening Balance	87,103.37	87,103.37
27/05/2023	52420	Contributions	25,000.00	7,954.55
27/05/2023	53800	Contributions Tax	(3,750.00)	(1,193.18)

Calculation of daily member weighted balances**Total Amount (Weighted)****93,864.74****Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	36,164.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	19,345.48
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 13 February 2023 to 12 March 2023**

Claimable FTO - Unsegregated Pool 0.00

Claimable FTO 0.00**Segment 13 March 2023 to 30 June 2023**

Claimable FTO - Unsegregated Pool 0.00

Claimable FTO 0.00**Total Claimable Foreign Credits for the Year 0.00****Foreign Tax Offset (Label C1) 0.00****Applied/Claimed FTO 0.00****Allocations of Foreign Tax Offset to Members**

Douglas Congrove Sewell(SEWDOU00043A) - 0.00 % 0.00

Douglas Congrove Sewell(SEWDOU00065P) - 0.00 % 0.00

Douglas Congrove Sewell(SEWDOU00157P) - 0.00 % 0.00

Judith May Sewell(SEWJUD00055P) - 0.00 % 0.00

Darren Blair Sewell(SEWDAR00002A) - 100.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00