

**KOOMAL UNIT TRUST
ABN 87 818 184 588**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2023**

**Liability limited by a scheme approved under
Professional Standards Legislation**

KOOMAL UNIT TRUST
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KOOMAL UNIT TRUST
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	This Year \$	Last Year \$
INCOME			
Rent Received	2	13,300	13,300
EXPENSES			
Bank Charges		5	6
Depreciation		6,430	5,136
Insurance		1,971	1,599
Rates & Taxes		3,596	3,480
Repairs & Maintenance		930	2,821
Subscriptions		368	258
		13,300	13,300
Profit before income tax		-	-

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Waugh Miller Macqueen Pty Ltd.

KOOMAL UNIT TRUST
ABN 87 818 184 588

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	This Year \$	Last Year \$
Profit		-	-
Total available for distribution		-	-
Retained earnings at the end of the financial year		-	-

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report of Waugh Miller Macqueen Pty Ltd.

KOOMAL UNIT TRUST
ABN 87 818 184 588

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	This Year \$	Last Year \$
TRUST FUNDS			
Unit Capital (104 Units of \$1000)		104,000	104,000
TOTAL TRUST FUNDS		<u>104,000</u>	<u>104,000</u>
Represented by:			
ASSETS			
CURRENT ASSETS			
Cash at Bank		51,744	45,189
Prior Period GST Adjustments		234	139
TOTAL CURRENT ASSETS		<u>51,978</u>	<u>45,328</u>
NON CURRENT ASSETS			
Fixed Assets			
Freehold Land		97,080	97,080
Less Accumulated Depreciation		<u>(40,010)</u>	<u>(33,581)</u>
		<u>57,070</u>	<u>63,499</u>
Total Fixed Assets		<u>57,070</u>	<u>63,499</u>
TOTAL NON CURRENT ASSETS		<u>57,070</u>	<u>63,499</u>
TOTAL ASSETS		<u>109,048</u>	<u>108,827</u>
LIABILITIES			
CURRENT LIABILITIES			
Sundry Creditors		1,795	1,599
Tax clearing account		258	233
UNITHOLDERS LOAN ACCOUNT		<u>2,995</u>	<u>2,995</u>
TOTAL CURRENT LIABILITIES		<u>5,048</u>	<u>4,827</u>
TOTAL LIABILITIES		<u>5,048</u>	<u>4,827</u>
NET ASSETS		<u>104,000</u>	<u>104,000</u>

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KOOMAL UNIT TRUST
ABN 87 818 184 588

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	This Year	Last Year
	\$	\$
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1 Statement of Significant Accounting Policies		
<p>This financial report is a special purpose financial report prepared for use by the directors of the trust. The directors have determined that the trust is not a reporting entity.</p> <p>The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.</p>		
2 Rent Received		
Residence (GST Free)	2,700	2,700
Shop (GST Inclusive)	10,600	10,600
	13,300	13,300
	13,300	13,300
3 UNITHOLDERS LOAN ACCOUNT		
Balance at Beginning of Year	2,995	2,995
	2,995	2,995
	2,995	2,995

These notes should be read in conjunction with the attached compilation
report of Waugh Miller Macqueen Pty Ltd.

**COMPILATION REPORT
TO KOOMAL UNIT TRUST
ABN 87 818 184 588**

We have compiled the accompanying general purpose financial statements of KOOMAL UNIT TRUST which comprise the statement of financial position as at 30 June 2023, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The responsibility of trustees

The trustees are solely responsible for the information contained in the general purpose financial statements and have determined that the financial reporting framework used is appropriate to meet their needs and for the purpose for which the financial statements were prepared.

Our responsibility

On the basis of the information provided by the trustees, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the trustees. We do not accept responsibility to any other person for the contents of the general purpose financial statements.

Name of Firm: Waugh Miller Macqueen Pty Ltd
Certified Practising Accountants

Name of Director: _____
Richard Waugh

Address: 10 Stewart Street, Dowerin WA 6461

Dated this 24th day of October 2023