

Taxation Estimate  
For the year ended 30 June 2023

Return Code: SEWELL02  
Description: THE SEWELL SUPERANNUATION FUND

Tax File Number: 97 307 235  
Date prepared: 06/12/2023

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:		
Capital Gains Income	0.00	
No-TFN contributions	0.00	
Other Business income	78,712.00	
		78,712.00
<b>Less Deductions</b>		35,562.00
<b>Taxable Income</b>		43,150.00
 <b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$43150.00 @ 15.00%	6,472.50	
<b>Gross Tax</b>		6,472.50
<b>SUBTOTAL T2</b>		6,472.50
<b>SUBTOTAL T3</b>		6,472.50
<b>Less Refundable tax offsets</b>		
Refundable franking credits	15,063.39	
		15,063.39
<b>TAX PAYABLE T5</b>		0.00
 <b>Less Eligible Credits</b>		
Remainder of refundable tax offsets	8,590.89	
PAYG Instalments raised	1,482.00	
		10,072.89
		-10,072.89
 <b>Add:</b>		
Supervisory levy	259.00	
		259.00
<b>TOTAL AMOUNT REFUNDABLE</b>		9,813.89

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024**

	\$	\$
Taxable income as per return	43,150	
	<hr/>	
Adjusted Taxable Income		43,150
		<hr/>
Tax payable on 2023 adj. taxable income @ 15.00%		6,472.50
Less:		
Foreign income tax offset	0.00	
Cr for Refundable franking credits	15,063.39	
	<hr/>	
		15,063.39
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-8,590.89

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income		-8,590.89
Adj. tax payable on adj. withholding taxable income		
		<hr/>
Notional Tax (NT)		0.00
		<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024**

Total assessable income		44,670
		<hr/>
Base Assessment Instalment Inc. (BAII)		44,670
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		0.00%

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024**

	\$	\$
Taxable income per 2023 Return:	43,150	
Adjusted Taxable Income		43,150
Add: GDP uplift (ATI x 1.00)		0
GDP adjusted Taxable Income		43,150
Tax payable on GDP adj. taxable income @ 15.00%		6,472.50
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	0.00	
Cr for Refundable franking crs x 1.00 GDP adj.	15,063.39	
		15,063.39
Adj. tax payable on GDP adj. TI after rebates/offsets		0.00
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		-8,590.89
Adj. tax payable on adj. withholding taxable income		
GDP Adjusted Notional Tax (NT)		0.00

**ESTIMATE OF 2023-2024 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2023	0.00
28 February, 2024	0.00
28 April, 2024	0.00
28 July, 2024	0.00
	0.00

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2023

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name  
 Title   
 Family name   
 Given names

SMSF Auditor Number  Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed  Was Part A of the audit report qualified?    
 Was Part B of the audit report qualified?    
 If Part B of the audit report was qualified, have the reported issues been rectified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

### 8 Status of SMSF

**Sensitive** (when completed)

# Self-managed superannuation fund annual return 2023

Australian superannuation fund  
 Fund benefit structure  
 Does the fund trust deed allow acceptance  
 of the Government's Super Co-contributions and Low Income Super-Contribution?

<b>A</b>	Y
<b>B</b>	A
<b>C</b>	Y

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**9 Was the fund wound up during the income year?**

N
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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income  
 stream benefits to one or more members in the income year?

Y
---

To claim a tax exemption for current pension income, you must pay at least the minimum benefit  
 payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount  
 Unsegregated assets method  
 Was an actuarial certificate obtained?  
 Did the fund have any other income that was assessable?

<b>A</b>	34042
<b>C</b>	Y
<b>D</b>	Y
<b>E</b>	Y

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**Sensitive** (when completed)

**THE SEWELL SUPERANNUATION FUND**

Client ref

SEWELL02

File no 97 307 235

ABN 30 122 196 327

**Section B: Income****11 Income**

Did you have a CGT event during the year?

Have you applied an exemption or rollover?

<b>G</b>	<input type="checkbox"/>	<b>Y</b>	<input type="checkbox"/>
<b>M</b>	<input type="checkbox"/>	<b>N</b>	<input type="checkbox"/>

Net capital gain

Unfranked dividend amount

Franked dividend amount

Dividend franking credit

Gross trust distributions

**Calculation of assessable contributions**

plus Assessable personal contributions

plus No-TFN-quoted contributions

GROSS INCOME

Exempt current pension income

TOTAL ASSESSABLE INCOME

<b>A</b>		0	
<b>J</b>		2726	
<b>K</b>		35147	
<b>L</b>		15063	
<b>M</b>		776	<input type="checkbox"/>
<b>R</b>		25000	

**R2** 25000**R3** 0**W** 78712 / **Y** 34042 / **V** 44670 / **Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses****Deductions****Non-deductible expenses**

Management and administration expenses

Other amounts

**J1** 1347**L1** 173 **J2** 1883**L2** 299 

TOTAL DEDUCTIONS (A1 to M1)

**N** 1520

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

**Y** 2182

TOTAL SMSF EXPENSES (N + Y)

**Z** 3702

TOTAL INCOME OR LOSS

(Total assessable income less deductions)

**O** 43150 / 

Sensitive (when completed)

**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

		Taxable income	<b>A</b>	43150.00
		Tax on taxable income	<b>T1</b>	6472.50
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	<b>Gross tax</b>	<b>B</b>	6472.50
Rebates and tax offsets	<b>C2</b>	Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	0.00
ESVCLP tax offset	<b>D1</b>	<b>SUBTOTAL 1</b>	<b>T2</b>	6472.50
ESVCLP tax offset c/f from previous year	<b>D2</b>	Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
ESIC tax offset	<b>D3</b>	<b>SUBTOTAL 2</b>	<b>T3</b>	6472.50
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>	Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	15063.39
No-TFN tax offset	<b>E2</b>	<b>TAX PAYABLE</b>	<b>T5</b>	0.00
NRAS tax offset	<b>E3</b>	Section 102AAM int. charge	<b>G</b>	
Exploration cr. tax offset	<b>E4</b>	Eligible credits (H2 + H3 + H5 + H6 + H8)	<b>H</b>	
<i>Credit:</i>		Tax offset refunds	<b>I</b>	8590.89
Foreign res. w/holding (excl. capital gains)	<b>H2</b>	PAYG installments raised	<b>K</b>	1482.00
ABN/TFN not quoted	<b>H3</b>	Supervisory levy	<b>L</b>	259.00
TFN w/held from closely held trusts	<b>H5</b>	Supervisory levy adj. for wound up funds	<b>M</b>	
Int. on no-TFN tax offset	<b>H6</b>	Supervisory levy adj. for new funds	<b>N</b>	
Credit for foreign res. capital gains w/holding	<b>H8</b>	<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	9813.89

**Section E: Losses**

**14 Losses information**

Net capital losses carried forward to later years **V** 41987

**THE SEWELL SUPERANNUATION FUND**

Client ref

SEWELL02

File no 97 307 235

ABN 30 122 196 327

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	MR	Account status	O
First name	DOUGLAS		
Other names	CONGROVE		
Surname	SEWELL		
Suffix			
Member's TFN	622 827 716	Date of birth	07/07/1944

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>		328889.31
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	0.00

**Other transactions**

Allocated earnings or losses	<b>O</b>	44603.48	/	
Inward rollovers and transfers	<b>P</b>	2519.64		
Income stream payment	<b>R2</b>	19800.00		<b>M</b>
Accumulation phase account balance	<b>S1</b>	0.00		
Retirement phase account bal. - Non CDBIS	<b>S2</b>	356212.43		
Retirement phase account balance - CDBIS	<b>S3</b>	0.00		
TRIS Count		0		

<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	356212.43
Accumulation phase value	<b>X1</b>	356212.43

**MEMBER NUMBER: 2**

Title	MRS	Account status	O
First name	JUDITH		
Other names	MAY		
Surname	SEWELL		
Suffix			
Member's TFN	623 270 964	Date of birth	09/07/1947

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>		208045.37
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	0.00

**Other transactions**

Allocated earnings or losses	<b>O</b>	28268.08	/	
Income stream payment	<b>R2</b>	9300.00		<b>M</b>
Accumulation phase account balance	<b>S1</b>	0.00		
Retirement phase account bal. - Non CDBIS	<b>S2</b>	227013.45		
Retirement phase account balance - CDBIS	<b>S3</b>	0.00		
TRIS Count		0		

<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	227013.45
Accumulation phase value	<b>X1</b>	227013.45

Sensitive (when completed)



## THE SEWELL SUPERANNUATION FUND

Client ref

SEWELL02

File no 97 307 235

ABN 30 122 196 327

## MEMBER NUMBER: 4

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

## OPENING ACCOUNT BALANCE

## Contributions

Personal contributions

 

## TOTAL CONTRIBUTIONS

 

(Sum of labels A to M)

## Other transactions

Allocated earnings or losses

  / 

Accumulation phase account balance

 

Retirement phase account bal. - Non CDBIS

 

Retirement phase account balance - CDBIS

 

TRIS Count

## CLOSING ACCOUNT BALANCE

 

Accumulation phase value

 

## Section G: Supplementary member information

## MEMBER NUMBER: 3

Title  Account status

First name

Other names

Surname

Suffix

Member's TFN  Date of birth

See the Privacy note in the Declaration

## OPENING ACCOUNT BALANCE

## TOTAL CONTRIBUTIONS

 

(Sum of labels A to M)

## Other transactions

Allocated earnings or losses

  / 

Outward rollovers and transfers

 

Accumulation phase account balance

 

Retirement phase account bal. - Non CDBIS

 

Retirement phase account balance - CDBIS

 

TRIS Count

## CLOSING ACCOUNT BALANCE

 

Accumulation phase value

 

Sensitive (when completed)

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments  
 Unlisted trusts

**B**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property **J1**   
 Australian non-residential real property **J2**   
 Overseas real property **J3**   
 Australian shares **J4**   
 Overseas shares **J5**   
 Other **J6**   
 Property count **J7**

Cash and term deposits	<b>E</b>	<input type="text" value="31712"/>
Debt securities	<b>F</b>	<input type="text"/>
Loans	<b>G</b>	<input type="text"/>
Listed shares	<b>H</b>	<input type="text" value="649259"/>
Unlisted shares	<b>I</b>	<input type="text"/>
Limited recourse borrowing arrangements (J1 to J6)	<b>J</b>	<input type="text"/>
Non-residential real property	<b>K</b>	<input type="text"/>
Residential real property	<b>L</b>	<input type="text"/>
Collectables and personal use assets	<b>M</b>	<input type="text"/>
Other assets	<b>O</b>	<input type="text" value="11563"/>

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
 (sum of labels A to T)

**U**

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements **V1**   
 Permissible temporary borrowings **V2**   
 Other borrowings **V3**

Borrowings	<b>V</b>	<input type="text"/>
Total member closing account balances	<b>W</b>	<input type="text" value="695534"/>
Reserve accounts	<b>X</b>	<input type="text"/>
Other liabilities	<b>Y</b>	<input type="text"/>
<b>TOTAL LIABILITIES</b>	<b>Z</b>	<input type="text" value="695534"/>

Sensitive (when completed)

## THE SEWELL SUPERANNUATION FUND

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SEWELL02

File no 97 307 235

ABN 30 122 196 327

**Section K: Declarations****Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title	MR
Family name and suffix	SEWELL
Given and other names	DARREN BLAIR
Phone number	08 96291190
Non-individual trustee name	SEWELL NOMINEES WA PTY LTD

Time taken to prepare and complete this tax return (hours)

**J**

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title	MR
Family name and suffix	CARTER
Given and other names	LINDSAY RAYMOND
Tax agent's practice	CARTER WOODGATE
Tax agent's phone	08 9250 2144
Reference number	SEWELL02
Tax agent number	64104000

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**1. Current year capital gains and capital losses**

	<b>Capital gain</b>	<b>Capital loss</b>
Shares in companies listed on an Australian securities exchange	<b>A</b> 17692	<b>K</b> 23186
Units in unit trusts listed on an Australian securities exchange	<b>C</b> 1653	<b>M</b> 1982
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> 0	
<b>Total current year capital gains</b>	<b>J</b> 19345	

**2. Capital losses**

<b>Total current year capital losses</b>	<b>A</b> 25168
Total current year capital losses applied	<b>B</b> 19345
<b>Total capital losses applied</b>	<b>E</b> 19345

**3. Unapplied net capital losses carried forward**

Other net capital losses carried forward to later income years	<b>B</b> 41987
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**6. Net capital gain**

Net capital gain	<b>A</b> 0
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**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Part A** - Losses carried forward to the 2023-2024 income year -excludes film losses

**2 Net capital losses carried forward to later income years**

Year of loss	
2018-2019	<b>L</b> 14059
2017-2018 and earlier income years	<b>M</b> 22105
Total	<b>V</b> 36164

Transfer the amount at label V to the corresponding label on your tax return

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Other Income**

Code	Description	Amount
O	Other income received not listed	
<b>Total</b>		

**Other deductions**

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	173	O	299
<b>Total</b>		<b>173</b>		<b>299</b>